

CHAPTER 17

AN ACT

To authorize incorporated cities to provide off-street parking facilities.

(H. B. 60)

Be it Enacted by the Legislature of the Territory of Alaska:

Section 1. If in any incorporated first or second class city the governing body thereof determines that the lack of adequate parking facilities within the city creates congestion, obstructs the free circulation of traffic, diminishes property values, or endangers the health, safety and general welfare of the public, the city may provide off-street parking facility or facilities as in this Act authorized.

Section 2. Each city in Alaska is hereby authorized to plan, design, locate, finance, acquire property for, construct, alter, enlarge, use, maintain, operate, lease (either as lessee or lessor), otherwise provide, or foster the provision of, off-street automobile parking facilities, wherever and to the extent that such facilities are deemed necessary or desirable within the boundaries of the city. Such facilities may consist of lots, improved, or unimproved; single, or multi-level garages; other structures and accessories; or any combination of these features. They may be surface facilities or facilities above or

under the ground.

Section 3. Each city is hereby authorized to acquire real or personal property and property rights, above, at or below the surface of the earth, necessary or desirable for off-street automobile parking facilities, by purchase, condemnation, gift, lease, bequest, devise, or grant, in the same manner as the city is now, or hereafter may be, authorized by law to acquire property or property rights in connection with streets within such city.

Section 4. The governing body of each city may adopt reasonable regulations for the orderly use of such parking facilities, and may establish a schedule of parking fees or other charges for the use thereof. Such fees may be collected by use of parking meters, or similar devices, or other method deemed expedient by the city. Necessary persons may be employed in the same manner as personnel is employed by the street department, or other department charged with the administration of the city street program.

Section 5. Each city is authorized

to enter into agreements with the Federal government, or any agency or instrumentality thereof, respecting the planning, design, location, financing, acquisition of property for, construction, alteration, enlargement, use, maintenance, operation, leasing or fostering the provision of off-street parking facilities within such city.

Section 6. Within any limitations imposed by Federal Law, cities are hereby authorized to finance off-street parking facilities by issuance of general obligation bonds; parking fees and special charges;

Territorial and Federal grants and refunds to the extent available; parking meter revenue; or other monies available to the city for general use; gift, bequest, devise, grant, or otherwise. It is not intended by the Legislature to confer, or attempt to confer, any debt-incurring power prohibited by the Organic Act of Alaska and later Acts of Congress, but, within such limitations on the power of the Legislature of Alaska, to confer such degree of authority relating to the subject of this Act as may be within the power of the Legislature so to confer.

Approved March 3, 1955

CHAPTER 18

AN ACT

To create an Insurance Commission; authorizing the appointment of an Insurance Commissioner; defining powers and duties; repealing Secs. 42-1-1 and 42-4-18 ACLA, 1949; and setting an effective date.

(H. B. 19)

Be it Enacted by the Legislature of the Territory of Alaska:

Section 1. Insurance Commission; Creation; Appointment; Terms. There is hereby created the Alaska Insurance Commission to be com-

posed of five members appointed by the Governor for overlapping terms of five years with the advice and consent of the Legislature. The term of office of members shall commence on July, first and one member shall be appointed each