

**Be it Enacted by the Legislature
of the Territory of Alaska:**

Section 1. Chapter 6, Title 48, entitled "Sales Profit Tax," and all

sections thereof from Section 48-6-1 through and including Section 48-6-5, Alaska Compiled Laws Annotated, 1949, are hereby repealed.

Approved February 28, 1955

CHAPTER 13

AN ACT

To provide for disposition and use of the monies received as insurance proceeds from destruction or damage to school buildings owned or operated by the Territory.

(H. B. 39)

**Be it Enacted by the Legislature
of the Territory of Alaska:**

Section 1. In the event of destruction or damage by fire or otherwise of any school building owned or operated by the Territory which is insured for the benefit of the Territory, the insurance proceeds received shall be covered into the General Fund.

Section 2. At any time during the

two years next succeeding the deposit of such proceeds, monies up to the amount of those proceeds may be used for the replacement, rehabilitation, or repair of the building destroyed or damaged, and for this purpose the Commissioner of Education may draw against the General Fund, upon duly certified vouchers approved by him, monies in the amount here authorized.

Approved March 1, 1955