

Be it Enacted by the Legislature of the Territory of Alaska:

Section 1. There is hereby authorized to be appropriated from the general fund for transfer into the Alaska Agricultural Revolving Loan Fund not to exceed \$150,000.00 to be expended for the purposes set

forth under the provisions of Chapter 122, SLA 1953 and any amendment thereto.

Section 2. An emergency is declared to exist and this Act shall become effective upon its passage and approval.

Approved March 25, 1955

CHAPTER 112

AN ACT

Relating to outdoor advertising; amending Secs. 5 and 6 of Ch. 59, SLA, 1949, as amended by Ch. 86, SLA, 1953.

(C. S. for H. B. 63)

Be it Enacted by the Legislature of the Territory of Alaska:

Section 1. Section 5 of Chapter 59, Session Laws of Alaska, 1949, as amended by Section 1 of Chapter 86, Session Laws of Alaska, 1953, is hereby amended to read as follows:

Section 5. It shall be the duty of the Superintendent of Police to order the removal by the owner or other responsible person of all outdoor advertising in violation of this Act. The cost of removing said signs shall be assessed against the owner or own-

ers of said sign or signs or the party or parties who erected or installed the same, and this liability shall be joint and several.

Section 2. Section 6 of Chapter 59, Session Laws of Alaska, 1949, as amended by Section 1 of Chapter 86, Session Laws of Alaska, 1953, is hereby amended to read as follows:

Sec. 6. Any person who shall disobey an order issued pursuant to Section 5 herein shall be subject to the penalty provided in Section 7 of this Act. Each day the person shall neglect or re-

fuse to obey the order aforesaid shall be deemed a separate and distinct offense in violation thereof.

Approved March 25, 1955

CHAPTER 113

AN ACT

To license and regulate Real Estate Brokers and Salesmen; creating a Real Estate Board; prescribing penalties; and declaring an emergency.

(H. B. 143)

Be it Enacted by the Legislature of the Territory of Alaska:

Section 1. For the purposes of this Act, words and phrases shall have the following meaning, unless other meaning is apparent from the context:

(a) A "real estate broker" or "broker" is a person who, for a compensation, sells or offers for sale, buys, or offers to buy, lists, or solicits for prospective purchasers, or negotiates the purchase or sale or exchange of real estate, or who, for compensation, negotiates loans on real estate, leases or offers to lease, or negotiates the sale, purchase, or exchange of leases, rents, or places for rent, or collects rent from real estate, or improvement thereon, for another or others.

(b) A "real estate salesman" or

"salesman" is any person, other than a corporation, copartnership or unincorporated association, who represents a real estate broker in the performance of any of the acts above set forth.

(c) The word "person" as used in this Act shall be construed to include a corporation, copartnership or unincorporated association, except where otherwise restricted.

Section 2. The provisions of this Act shall not apply to any person who purchases, leases or rents property for his own use or account, nor to any person who, being the owner of property sells, exchanges, leases, rents or otherwise disposes of the same for his own account, nor to any person other than a broker holding a duly executed power of attorney from the owner granting power to execute