

SENATE CONCURRENT RESOLUTION NO. 4

BE IT RESOLVED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

WHEREAS, drilling for production of oil in Alaska is anticipated in the near future; and

WHEREAS, the oil-producing states of the United States of America have found that maximum ultimate oil and gas production is obtained by proper use of oil conservation measures; and

WHEREAS, the Interstate Oil Compact to Conserve Oil and Gas and the Interstate Oil Compact Commission are an agreement and an organization dedicated to the conservation of oil and gas that will be of aid and benefit to Alaska in conservation problems.

NOW THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA: that the Governor of the Territory of Alaska is hereby authorized and directed, for and in the name of the Territory of Alaska, to join with other states in the Interstate Compact to Conserve Oil and Gas, which was heretofore executed in the city of Dallas, Texas, on the 16th day of February, 1935, and is now deposited with the Department of State of the United States;

BE IT FURTHER RESOLVED that the Governor of the Territory of Alaska is further authorized and empowered, for and in the name of the Territory of Alaska, to execute agreements for the further extension of the expiration date of the said Interstate Oil Compact to Conserve Oil and Gas, and to determine if and when it shall be for the best interest of the Territory of Alaska to withdraw from said Compact upon sixty days notice as provided by its terms. In the event he shall determine that the Territory of Alaska should withdraw from said Compact he shall have full power and authority to give necessary notice and to take any and all steps necessary and proper to effect the withdrawal of the Territory of Alaska from said Compact.

BE IT FURTHER RESOLVED that the Governor shall be the official representative of the Territory of Alaska on Interstate Oil Compact Commission, provided for in the Compact to Conserve Oil and Gas, and shall exercise and perform for the Territory of Alaska all the powers and duties as an associate member of the Interstate Oil Compact Commission; provided, that he shall have the authority to appoint an assistant representative who shall act in his stead as the official representative of the Territory of Alaska as an associate member of said Commission;

BE IT FURTHER RESOLVED that copies of the Resolution be furnished the Governor of Alaska and to the Chairman and Secretary of the Interstate Compact to Conserve Oil and Gas.

Passed by the Senate, March 6, 1953.

Passed by the House, March 19, 1953.

Approved by the Governor, March 24, 1953.