

HOUSE JOINT MEMORIAL NO. 31

TO THE HONORABLE DWIGHT D. EISENHOWER, PRESIDENT OF THE UNITED STATES; TO THE CONGRESS OF THE UNITED STATES; AND TO THE HONORABLE E. L. BARTLETT, DELEGATE TO CONGRESS FROM ALASKA:

Your Memorialist, the Legislature of the Territory of Alaska, in Twenty-first Session assembled, respectfully submits that:

WHEREAS, the National Defense Housing Act of 1950 established a program setting up funds to be used by the Veterans Administration in making Direct Home Loans to veterans in areas where local lending agencies would not participate in the Loan Guaranty program of the Veterans Administration; and

WHEREAS, the demand for this type of program was so great that Congress has seen fit to twice extend the benefits of this program and make an additional appropriation of \$150,000,000 to be used in carrying out this program, giving the program a total appropriation of \$300,000,000; and

WHEREAS, the veterans in the Territory of Alaska are in need of low interest money to finance home purchases now more than ever before due to the great influx of defense workers in the Territory; and

WHEREAS, this direct home loan program of the Veterans Administration will expire June 30, 1953 under the present law; and

WHEREAS, a very small percentage of the Veterans in the Territory that were desirous of obtaining the benefits under this program were able to do so because there was and is an extreme shortage of funds for the use of the Veterans Administration in administering this program in Alaska; and

WHEREAS, every eligible veteran should have ample opportunity to avail himself of the benefits of this program, the only restriction being his own inability to meet the eligibility requirements; and

WHEREAS, the Loan Guaranty program of the Veterans Administration will not expire until July 25, 1957;

NOW, THEREFORE, your Memorialist, the Legislature of the Territory of Alaska in Twenty-first Session assembled, respectfully prays that Congress extend the benefits of Section 512b of the National Defense Housing Act of 1950, as amended, until July 25, 1957, the last date being the delimiting date of the Loan Guaranty Program.

AND YOUR MEMORIALIST WILL EVER PRAY.

Passed by the House February 7, 1953.

Passed by the Senate March 17, 1953.

HOUSE JOINT MEMORIAL NO. 32

TO THE CENTRAL OFFICE OF THE VETERANS ADMINISTRATION, WASHINGTON, D. C.; AND TO THE HONORABLE E. L. BARTLETT, DELEGATE TO CONGRESS FROM ALASKA:

Your Memorialist, the Legislature of the Territory of Alaska, in Twenty-first Session assembled, respectfully submits that:

WHEREAS, the National Defense Housing Act of 1950 as amended established the Direct Home Loan Program for the purpose of financing home purchases made by eligible veterans in those areas where 4% private money was not available under the Veterans Administration Loan Guaranty program, and has made \$300,000,000 available to carry out this Act, and of this amount \$3,634,200 has been allocated to Alaska; and

WHEREAS, this sum of money has proven to be totally inadequate as is indicated by the 169 requests for direct loans in the Territory, that are still waiting allotment of money before they can be processed; and