

but the total standing against any one borrower may not exceed fifteen thousand dollars (\$15,000.00) at any one time. Furthermore, if one loan is paid back, a borrower may apply for another loan.

Manner of
payment to
borrower.

(Warrant for money loaned.) Money loaned shall be delivered to the borrower in the form of a warrant drawn on the Treasury, vouchered in the manner prescribed for Territorial disbursing officers, and charged against the Fund hereinafter designated. Such vouchers shall be approved by the Commissioner or any bonded deputy authorized to act as a certifying officer.

Deposit of
repayments or
recoveries.

(Deposit of money repaid or recovered.) Upon repayment of loans by installments, or otherwise, in accordance with the terms entered into between the parties, or upon liquidation by foreclosure or other process, or upon receipt of interest or other revenues, the moneys so recovered shall be turned over to the Territorial Treasurer for deposit in the Veterans' Fund hereinafter designated.

Approved March 28, 1953.

CHAPTER 97

AN ACT

[H. B. 1601]

Relating to the dissolution of public utility districts, and amending Section 49-2-13 ACLA 1949.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Section 49-2-13 ACLA 1949 is hereby amended to read as follows:

Grounds for
dissolution.

Section 49-2-13. DISSOLUTION. Any duly incorporated Public Utility District may be dis-

solved in like manner as provided for the dissolution of municipal corporations as set forth in Section 16-1-5. A petition for dissolution may be filed whenever (a) the population of a district falls below two hundred, (b) the whole or part of a district becomes annexed to an incorporated town or city, or (c) other good and sufficient reasons for dissolution appear and are stated in the petition. No order of dissolution shall be made until all indebtedness owing by the district shall have been paid or secured in a manner found satisfactory by the court.

Approved March 28, 1953.

CHAPTER 98

AN ACT

[H. B. 175]

To amend Section 65-12-3 ACLA 1949, to prohibit the possession or carrying of weapons by convicts.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 65-12-3 ACLA 1949, is hereby amended to read as follows:

Section 65-12-3. POSSESSION BY CONVICTS. No person who has been convicted of any felony, or any misdemeanor involving assault and battery, assault with a dangerous weapon, burglary, robbery and like crimes, by any court in the Territory of Alaska, or by the courts of the United States or of any other state or territory, shall own or have in his possession or under his custody or control any pistol, revolver, or other firearm capable of being concealed about his person, nor shall such person carry concealed about his person in any manner whatever any knife with a blade over two

Possession of
firearms.

Other weapons.