

purchase or lease, and by other lawful means at its disposal, lands, buildings, waters, rights of way, or other necessary property for hatchery sites, eyeing stations, rearing ponds, public sports fishing areas, dock facilities and research stations.

Acquisition of property authorized.

Approved March 25, 1953

CHAPTER 66

AN ACT

[S. B. 21]

Providing for payment to incorporated municipalities, incorporated and independent school districts, and public utility districts, of a percentage of the license tax collected as a result of the operation of salmon canneries located within the boundaries of such municipalities and districts.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. The Tax Commissioner shall pay to each incorporated municipality, incorporated or independent school district, and public utility district in the Territory, within the boundaries of which a salmon cannery is operated, ten per centum of the amount of tax revenue collected under the provisions of Section 1 (a) and 1 (a) (1) of Chapter 82, Session Laws of Alaska 1949, as amended by Chapter 113, SLA 1951, from within such municipality or district. Where a salmon cannery is located within overlapping areas of a municipality and district or of districts, the ten percent payment provided hereunder shall be divided equally between such political subdivisions within which the cannery is so located. The payment shall be made annually on or before April 1st of each year and based on the tax collected for the preceding calendar year, provided that the first payment shall be made April 1, 1954, from the tax collections for 1953.

Allocation of salmon cannery taxes.

Date of payment.