

partment of the Territorial Government, for the biennium ending December 31, 1952.

Section 2. An emergency is hereby declared to exist and this Act shall become effective immediately upon its passage and approval.

Emergency
clause.

Approved February 27, 1953

CHAPTER 5

AN ACT

[H. B. 40]

Relating to the Alaska Net Income Tax Act; amending Section 3 A (8) of Chapter 115, Session Laws of Alaska 1949, as amended by Chapter 128, Session Laws of Alaska 1951, Section 8 A. of Chapter 115, Session Laws of Alaska 1949, and Section 12 A. of Chapter 115, Session Laws of Alaska 1949, as amended by Chapter 132, Session Laws of Alaska 1951; repealing Subsection E. of Section 7 of Chapter 115, Session Laws of Alaska 1949, as amended by Section 2 of Chapter 132, S.L.A. 1951; and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Section 3 A (8) of Chapter 115, Session Laws of Alaska 1949, as amended by Chapter 128, Session Laws of Alaska 1951, is hereby amended to read as follows:

(8) The words "Internal Revenue Code" mean the Internal Revenue Code of the United States (53 Stat. 1) as amended or as hereafter amended, including all amendments thereto subsequent to March 29, 1949, as the code and amendments apply to the normal taxes and surtax on net incomes, but not including excess profits taxes, which amendments shall be operative for the purposes of this Act as of the time they became operative or will become operative under Federal law.

"Internal
Revenue Code"
defined.

Excess profits
taxes.

Section 2. Section 8 A. of Chapter 115, Session Laws of Alaska 1949, is hereby amended to read as follows:

A. DEFINITIONS. As used in this Section, the terms "wages", "payroll period", "employee", and "employer" shall have the meaning attributed to such terms by subsections (a), (b), (c) and (d), respectively, of Section 1621 of the Internal Revenue Code.

Definitions.

Section 3. Section 12 A. of Chapter 115, Session Laws of Alaska 1949, as amended by Chapter 132, Session Laws of Alaska 1951, is hereby amended to read as follows:

A. ACTION TO COLLECT. Any tax due and unpaid under this Act, any interest, penalty, additional amount, or addition to such tax, and any tax (or any interest, penalty, additional amount, or addition to such tax) which has been erroneously refunded shall constitute a debt to the Territory of Alaska and may be collected by lien foreclosure or sued for and recovered in any proper form of action, in the name of the Territory of Alaska, in any court of competent jurisdiction. The remedy herein shall be in addition to any and all other existing remedies.

Action by Territory to collect.

Section 4. Subsection E. of Section 7 of Chapter 115, S.L.A. 1949, as amended by Section 2 Chapter 132, S.L.A. 1951, is hereby repealed.

Repeal.

Section 5. An emergency is hereby declared to exist and this Act shall take effect immediately upon its passage and approval.

Emergency clause.

Approved February 27, 1953