

have a duly appointed guardian who may make application on their behalf for any of the benefits of this Act for their care, support or education.

Limitation on eligibility.

(3) No person shall be eligible to receive any of the benefits of this Act who is eligible for veterans benefits under the laws of any State or other Territory.

Additional residence requirement.

(4) As to persons otherwise eligible for the benefits under the provisions of this Act, as defined in subsection (1) of this section, who have not returned to the Territory within one year after separation from Service unless prevented from doing so for medical, educational or other valid purposes approved by the Commissioner of Veterans' Affairs within one year after separation of service, an additional requirement of four years residence in the Territory prior to their entry in the service is imposed to entitle them to the benefit provisions of this Act.

Authorization to Veterans Commission to secure loan funds.

Section 2. For the purposes of carrying out the provisions of this Act, the Territorial Office of the Commissioner of Veterans Affairs is hereby authorized to negotiate with and transfer or sell to and repurchase from the Territorial Treasurer its preferred commercial paper, not to exceed \$1,000,000.00 for cash, which cash shall be used only for the purposes of making loans to veterans eligible under this Act.

Approved March 30, 1953

---

## CHAPTER 140

### AN ACT

[H. B. 202]

Amending Section 7-1-11 ACLA 1949 pertaining to the authority of the Treasurer to invest territorial funds; and declaring an emergency.

*Be it enacted by the Legislature of the Territory of Alaska:*

Section 1. Section 7-1-11 ACLA 1949 is hereby amended to read as follows:

Sec. 7-1-11. INVESTMENT IN AND SALE OF UNITED STATES BONDS AND OTHER SECURITIES. Whenever there is an excess of One Million Dollars in unappropriated funds in the Territorial Treasury, the Treasurer, by and with the consent and approval of the Board of Administration, is authorized and empowered to invest in interest bearing bonds of the United States of America and to negotiate with and purchase from the Veterans Affairs Commission preferred commercial paper held by it under the Alaska World War II Veterans Act and may sell such bonds and sell or transfer back to the Veterans Affairs Commission such preferred commercial paper that is in his possession or may come into his possession in such amounts as said Board shall approve. With the consent of the Board of Administration the Treasurer may likewise invest in said preferred commercial paper any other Territorial funds he is authorized by law to invest.

Authority of Treasurer to invest Territorial funds.

Veterans Commission commercial paper.

Section 2. An emergency is hereby declared to exist and this Act shall take effect immediately upon its passage and approval.

Emergency clause.

Approved March 30, 1953

---

## CHAPTER 141

### AN ACT

[H. B. 203]

To appropriate the sum of \$23,594,992.00 or so much thereof as shall be found necessary for the expenses of the Territory of Alaska for the biennium beginning April 1, 1953 and ending March 31,