

Revolving fund
created.

created an agricultural revolving loan fund which fund shall not exceed one million dollars (\$1,000,000.00) to carry out the purposes and provisions of this Act.

Administration
of fund.

Section 6. ADMINISTRATION OF FUND. The Territorial Commissioner of Agriculture shall administer the Alaska Agricultural Revolving Loan Fund under the direction of the Alaska Agricultural Loan Board.

Severability
clause.

Section 7. If any provisions of this Act, or the application thereof to any person or circumstance, is held invalid, the remainder of this Act, and the application of such provision to other persons or circumstances, shall not be affected thereby.

Emergency clause.

Section 8. An emergency is hereby declared to exist and this Act shall take effect immediately upon its passage and approval.

Approved March 30, 1953

CHAPTER 123

AN ACT

[S. H. B. 46]

Providing for a Territorial Board of Road Commissioners, and amending Section 41-2-1 ACLA 1949.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Section 41-2-1 ACLA 1949 is amended to read as follows:

Territorial
Board of Road
Commissioners
created.

Section 41-2-1. CREATION AND MEMBERSHIP. There is hereby created a Territorial Board of Road Commissioners for the Territory of Alaska, whose duty it shall be to provide for the construction, maintenance, and repair of roads, trails, bridges, water and harbor facilities, and ferries in the Territory. The Board

shall consist of the Highway Engineer and four persons to be appointed by the Governor with the consent of the Legislature in joint session assembled. One appointed member shall be persons so chosen shall be residents of, and chosen from each of the four divisions, and legally qualified voters in, the divisions from which they are chosen. Each appointed member shall hold office for a term of four years commencing April first of the year in which he is appointed and until his successor is appointed and duly qualified, except that the term of the members first appointed under this Act shall expire respectively on March 31, 1954, March 31, 1955, March 31, 1956, and March 31, 1957, as designated by the Governor. The Governor shall have the power to fill vacancies in the membership of the Board for the balance of the unexpired term, subject to confirmation by the Legislature at its next regular or special session. The Highway Engineer may call meetings of the Board upon at least seven days notice and shall do so upon the request of two members. The majority of the Board shall constitute a quorum and action taken by a majority of those present at any meeting at which a quorum is present shall be the action of the Board. The appointed members of the Board shall serve without pay under this Act, except that such members may be reimbursed for necessary travel, plus per diem at the legal Territorial board rate in the performance of their duties under this Act. The Highway Engineer shall be ex officio chairman and secretary of the Board.

Membership.

Term of office.

Vacancies.

Meetings.

Quorum.

Expenses and per diem.

Chairman and secretary.

Approved March 30, 1953