

Treasurer to
approve vouchers.

approve vouchers for payment of the aforesaid claims.

Approved March 30, 1953.

CHAPTER 118

AN ACT

[S. B. 1201

To amend the Ninth Subsection of Section 16-1-35 ACLA 1949 as amended by Chapter 38, Session Laws of Alaska 1949 and Chapter 47, Session Laws of Alaska 1951, and to amend the Sixth Subdivision of Section 16-2-5 ACLA 1949, and relating to the taxation of vessels, boats and water craft by municipalities and repealing all acts in conflict.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. The Ninth Subsection of Section 16-1-35, ACLA 1949, as amended by Chapter 38, Session Laws of Alaska 1949, and Chapter 47, Session Laws of Alaska 1951, be and it is hereby amended by adding subsection (c) to read as follows:

First class cities
taxing authority.

(c) In levying, assessing and collecting general taxes for school and municipal purposes, the council shall have the authority to classify boats and vessels for purposes of taxation, and may establish the assessed valuation of the same on the basis of the registered or certificated net tonnage of such boats and vessels, provided, that a tax based upon such valuation shall not exceed \$5.00 per annum for any boat or vessel of less than five net tons, and shall not exceed \$15.00 per annum for any boat or vessel of more than five net tons.

Tax rate on
vessels.

Section 2. The Sixth Subdivision of Section 16-2-5 ACLA 1949 is hereby amended by adding subsection (c) to read as follows:

(c) In levying, assessing and collecting gen-

eral taxes for school and municipal purposes, the trustees shall have the authority to classify boats and vessels for purposes of taxation, and may establish the assessed valuation of the same on the basis of the registered or certificated net tonnage of such boats and vessels, provided, that a tax based upon such valuation shall not exceed \$5.00 per annum for any boat or vessel of less than five net tons, and shall not exceed \$15.00 per annum for any boat or vessel of more than five net tons.

Second class cities
taxing authority.

Tax rate on
vessels.

Section 3. This Act shall be in full force and effect for the calendar year 1953, and for each calendar year thereafter.

Effective date.

Section 4. If any of the provisions of this Act or the application thereof to any person, firm, corporation or circumstance is held invalid, the remainder of the Act and its application to other persons, firms, corporations or circumstances shall not be affected thereby.

Severability
clause.

Section 5. All acts and parts of acts in conflict herewith are hereby repealed.

Repeals.

Approved March 30, 1953.

CHAPTER 119

AN ACT

[S. B. 121]

Relating to inheritance and transfer taxes; amending subsections (1) and (6) of Section 48-4-5 ACLA 1949; and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Subsection (1) of Section 48-4-5 ACLA 1949 is amended to read as follows:

- (1) All property transferred to municipal