

and facilities. The Board is hereby authorized to prescribe the form, terms, and conditions of all of said bonds. The Board shall sell no such bond except for cash, and, before the sale of any such bond or bonds, shall make public offer of sale thereof upon bids, whereof notice shall be given by publication of not less than 20 days in one or more newspapers of general publication published in the Territory. The Board shall sell all such bonds, when and if issued, upon such terms as the Board deems most advantageous to the Territory. The Board is hereby authorized to incur and to pay, but not from the proceeds of any such bond or bonds, all such reasonable expenses as may be necessary in connection with their issuance and sale.

Approved March 23, 1951.

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## CHAPTER 75

### AN ACT

[S. B. 40]

To require monies received under the Federal Mineral Leasing Act to be covered into the Public School Current Fund.

*Be it enacted by the Legislature of the Territory of Alaska:*

Section 1. All monies received from the United States pursuant to Section 191 of Title 30 USC as amended (Federal Mineral Leasing Act) shall be covered into the Public School Current Fund.

Approved March 23, 1951.