

Fees.

Section 4. Whenever a petition for the incorporation for a municipality of the third class shall be filed in the office of the clerk of the court the petitioners or some of them shall deposit with the clerk a sum of money sufficient to pay the fees to be earned by him in connection with the proceedings required for incorporation.

Trustee powers.

Section 5. The trustees of such municipal corporation of the third class shall have the same powers as those conferred by Section 16-2-5, ACLA 1949, upon trustees of municipalities of the second class.

Emergency clause.

Section 6. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after the date of its passage and approval.

Approved March 20, 1951.

CHAPTER 47

AN ACT

[S. B. 4]

Amending subsection Ninth of Sec. 16-1-35 ACLA 1949, as amended by Ch. 38 S.L.A. 1949, pertaining to a general tax for school and municipal purposes.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That subsection Ninth of Sec. 16-1-35 ACLA 1949, as amended by Ch. 38 S.L.A. 1949, is hereby amended to read as follows:

Ninth: (a) GENERAL TAX FOR SCHOOL AND MUNICIPAL PURPOSES. To assess, levy, and collect a general tax for school and municipal purposes not to exceed three per centum of the assessed valuation upon all real and personal property, and to enforce the collection of such lien by foreclosure, levy, distress and sale. Provided, however, that all property belonging to the municipality or the Territory, and the household furniture of the head of the family or a householder, not exceeding Two Hundred Dollars (\$200.00) in value, as well as all property used exclusively for religious, educational, charitable purposes and the property of any organization, not organized for business purposes, whose membership is composed entirely of the veterans of any wars of the United States, or the property of the auxiliary of any such organization and all monies on deposit, shall be exempt from taxation. Provided, further, that if any organization composed of veterans or its auxiliary derives any rentals or profits from any such property owned by it or them, such property shall not be exempt. Provided further, that the laws excepting certain property from levy and sale on execution shall not apply to taxes or to the collection of the same, or to any taxes levied by a municipal corporation.

Three
per centum
maximum
levy.

Exemptions.

Exceptions.

Approved March 21, 1951.