

CHAPTER 102

AN ACT

[H. B. 27]

To repeal Chapter 41 of the Session Laws of Alaska, 1949, which created a Public Employees Retirement System, to provide for the disposition of the monies and or securities now in the Public Employees Retirement Fund of Alaska; to provide for payment of benefits to certain employees and officials now retired under said Public Employees Retirement System and making the necessary appropriations.

Be it enacted by the Legislature of the Territory of Alaska:

Duty of Auditor
to issue
certain
sums.

Section 1. The Auditor of the Territory of Alaska will cause to be paid on the first day of each and every month, so long as the following named persons are alive and are not in the employ of the Territory of Alaska, the sum set opposite his or her name and shall pay or cause to be paid to such employees as may retire prior to the effective date of this Act such sum or sums to which said person or persons is entitled under the Public Employees Retirement Act of 1949 including the following persons, as follows:

Norman Cook	\$152.90
G. W. Gasser	198.50
Nils G. Johansson	93.67
B. D. Stewart	136.58
Ray Stevens	66.91
Josie White	124.30

Refunds
of contributions.

Section 2. The Board of Trustees of the Public Employees Retirement Fund shall immediately return to the employees of the Territory and municipalities who have participated in said Fund all contributions which have been withheld from their salaries or wages as a contribution to the said Public Employees Retirement

Fund; provided said employees are not now beneficiaries of the said Fund and named in Section 1 of this Act. Any amount remaining in said Fund after the return of such contributions and the contributions mentioned hereafter, shall be available to the Board for payment of expenses incurred in the liquidation of said Fund; any balance remaining shall be covered into the General Fund.

Section 3. The Board of Trustees of the Public Employees Retirement Fund shall immediately return to the individual contributors any payments made to the said Fund under the provisions of Chapter 41, Section 23 (b), Alaska Session Laws, 1949, in connection with prior service credits; providing said contributor is not now a beneficiary of the said Fund and named in Section 1 of this Act. Refunds to individuals.

Section 4. The present Board of Trustees of the Public Employees Retirement Fund shall continue in office until such time as the Public Employees Retirement Fund shall be completely liquidated. The said Board is authorized to employ a secretary and other necessary clerical help to liquidate the said Fund as quickly as possible. No employee of this Board shall receive any recompense for his or her services while said employee is in the employ of the Territory of Alaska in any other capacity. The said Board is charged with the responsibility of promptly liquidating said Fund, said liquidation to be completed no later than June 30, 1951. Liquidation functions.

Section 5. The Board of Trustees of the Public Employees Retirement Fund is directed to secure the services of a competent accountant to make an audit of the transactions and records of the Public Employees Retirement Fund from the date of its inception to the date of its final liquidation. The audit report shall be filed with the Auditor of the Territory of Alaska who shall Audit.

present it to the Legislature of the Territory of Alaska at its next regular session.

Severability
clause.

Section 6. If any provision of this Act, or the application thereof to any person or circumstance is held invalid, the remainder of the Act and such application to other persons or circumstances shall not be affected thereby.

Auditor to
reimburse
pensioners.

Section 7. The Auditor of the Territory of Alaska shall reimburse the Public Employees Retirement Fund for payments made to the pensioners named in Section 1 of this Act for Monthly Benefit Payments made during the current year of 1951 and prior to the enactment of this Act.

Appropriation.

Section 8. The sum of \$25,000.00 or so much thereof as may be necessary, is hereby appropriated out of the monies in the Treasury of the Territory of Alaska not otherwise appropriated, for the purpose of carrying into effect the provisions of this Act.

Repeals.

Section 9. Chapter 41, Sections 1 to 33 inclusive, of the Session Laws of Alaska, 1949, commonly known as the Public Employees Retirement Act, is hereby repealed.

Approved March 24, 1951.

CHAPTER 103

AN ACT

[S. J. C. S. H. B. 30]

To amend Sec. 51-1-2 ACLA 1949, as amended by Ch. 47 S.L.A. 1949, relating to the Territorial Department of Public Welfare and to the composition of the Board of Public Welfare for Alaska; and declaring an emergency.