

Division, \$3,970.00 to \$6,075.00; Third Division, \$4,270.00 to \$6,375.00; Second and Fourth Divisions, \$4,470.00 to \$6,575.00.

Section 3. This Act shall become effective July 1, 1949.

Approved March 21, 1949.

CHAPTER 70

AN ACT

[H. B. 94]

To appropriate \$1,200,000.00 to be advanced to the Alaska World War II Veterans Revolving Fund on a loan basis.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. The sum of \$1,200,000.00 is hereby appropriated out of any moneys in the Territorial Treasury not otherwise appropriated, for the purpose of implementing the Alaska World War II Veterans Revolving Fund to enable the Territorial Veterans Administration to fully carry out the purpose of the Alaska World War II Veterans Act, said sum to be turned over for deposit in said revolving fund on the following basis: \$50,000.00 on May 1, 1949, and an equal amount on the first of each and every month thereafter until the full amount of this appropriation has been turned over; provided, however, that the amount so covered into said Fund shall be a loan from the General Fund of the Territorial Treasury which shall be paid back to the General Funds as follows: \$50,000.00 on October 1, 1956, and

Appropriation.

Reimbursement
of money.

an equal amount on the first of each and every month thereafter until the principal amount has been repaid in full.

Approved March 21, 1949.

CHAPTER 71

AN ACT

[H. B. 109]

To waive balance of \$11,000.00 on School Bonds of the Town of Wrangell, Alaska, and interest involved.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. The balance on School Bonds of the Town of Wrangell, Alaska, held by the Territory, in the amount of \$11,000.00, together with all interest which has accrued on said Wrangell School Bond account is hereby waived. ^{Bond} ^{cancellation.}

Approved March 21, 1949.