

Day filing claim
to heirship.

ing of said objections any person or corporation may file his or its claim to heirship, and after a full hearing the court shall, either as part of the decree as to the final account or as a separate decree, adjudicate and determine who are the heirs of the deceased person and in what proportion they are entitled to descent and distribution of the estate."

Adjudication
conclusive favor
innocent
purchaser.

"The said adjudication shall be conclusive in favor of any innocent purchaser relying upon its verity, and as to other, it shall be prima facie evidence of the facts therein contained; provided, however, that for purposes of appeal, said adjudication shall be deemed a part of the decree allowing or disallowing the final account."

Repeal.

Section 2. All Acts or parts of Acts in conflict herewith are hereby repealed.

Approved March 8, 1945.

CHAPTER 13

AN ACT

[H. B. 7]

To amend Section 867 of Article I of Chapter 11 of the Compiled Laws of Alaska, 1933, relating to the powers of banks organized under the laws of the Territory of Alaska and granting trust powers and power to act as guardians, receivers, administrators with or without the will annexed, and executors, and as court depository.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. In addition to the powers conferred by the general banking laws of the Territory, every bank organ-

ized under the provisions of Chapter 11 of the Compiled Laws of Alaska, 1933 shall, subject to the restrictions and limitations of laws and the regulations of the Territorial Banking Board, have the following powers:

(a) To act as trustee under any mortgage or bond issued by the Territory of Alaska, or any municipality, body politic or corporation, foreign or domestic, and accept and execute any other municipal or corporate trust not prohibited by the Laws of this Territory.

Extend Territorial banks power to act as trustees.

(b) To accept trusts from, and execute trusts for married women in respect to their separate property, and to be their agent in the management of such property or to transact any business in relation thereto:

Accept trusts, act as agent in management.

(c) To act under the order of appointment of any court of competent jurisdiction including any probate court as guardian, receiver, or trustee of the estate of any minor and as depository of any moneys paid into court, whether for the benefit of any such minor or any person, corporation or party, and in any other fiduciary capacity;

Act guardian, receiver or trustee for minor.

(d) To be appointed and to act under the order or appointment of any court of competent jurisdiction including any probate court, as trustee, guardian, receiver or committee of the estate of a lunatic, idiot, spendthrift, person of unsound mind or habitual drunkard, or as receiver or committee of the property or estate of any person in insolvency or bankruptcy proceedings; to be appointed and to accept the appointment of executor and administrator with or without the will annexed of the estate of any deceased person;

Other classes authorized to act for.

Management
any estate.

(e) To take, accept and execute any and all such legal trusts, duties and powers in regard to the holding, management and disposition of any estate, real or personal, wherever located, and the rents and profits thereof, or the sale thereof, as may be granted or confided to it by any court of competent jurisdiction including any probate court or by any person, corporation, municipality or other authority and it shall be accountable to all parties in interest for the faithful discharge of every such trust, duty or power which it may so accept;

Accept and
execute trusts
and powers
conferred.

(f) To take, accept and execute any and all such trusts and powers of whatever nature or description as may be conferred upon or entrusted or committed to it by any person or persons, or any body politic, corporation, domestic or foreign, or other authority, grant, assignment, transfer, devise, bequest or otherwise, or which may be entrusted or committed or transferred to it or vested in it by order of any court of competent jurisdiction, including any probate court, and to receive, take, manage, hold and dispose of according to the terms of such trust or powers any property or estate, real or personal, which may be the subject of any such trust or power.

Act as fiscal
agent U. S. or
political
subdivision.

(g) To act as the fiscal or transfer agent of the United States of America or of any State, Territory, municipality, or other body politic, and in such capacity to receive and disburse moneys, to transfer, register and countersign certificates of stocks, bonds, or other evidences of indebtedness.

Approved March 8, 1945.