

for and required to make good to the Territory of Alaska the amount of any illegal, improper, or incorrect payment resulting from any false, inaccurate, or misleading certificate made by him, as well as for any payment prohibited by law or which did not represent a legal obligation under the appropriation or fund involved.

Section 3. The liability of certifying officers or employees shall be enforced in the same manner and to the same extent as now provided by law with respect to enforcement of the liability of disbursing and other accountable officers.

Law enforced,
how.

Approved March 29, 1943.

CHAPTER 53.

AN ACT

[H. B. 67]

To amend Section 971, Article 5, Compiled Laws of Alaska, 1933, as amended by Section 1 of Chapter 87 of the Session Laws of Alaska, 1935 and adding one new Section to said Article 5, of Chapter 11, Compiled Laws of Alaska, 1933, relating to Non-profit Corporations.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That the following provision be added to the said Section 971, at the end thereof:

Amended.

“Providing further that for the purposes of this Act the words “gain” and “profit” shall be considered as including any profits arising to the stockholders of said corporation because of decreased cost to them of commodities handled by the said corporation.”

Non-Profit
Corporations,
“gain” and
“profit” defined.

Amended.

Section 2. That there is added to said Article a new Section to be known as Section 977, to read as follows:

Non-Profit
Corporations,
life of, etc.

“Section 977. That the corporate existence of any corporation organized under the provisions of this Act shall be five (5) years; provided, that this may be extended for a period of five (5) years upon an application for renewal of the license. Said application shall give a brief statement of the activities of the corporation, the names of the officers and their addresses and be accompanied by a filing fee of (\$5.00) Five Dollars payable to the Auditor of the Territory of Alaska with whom the said application must be filed. Upon the failure of such corporation to secure the renewal of its Articles as required above the name of the corporation will be stricken from the records of the Auditor’s Office.”

Approved March 29, 1943.