

CHAPTER 4.

AN ACT

[H. B. 4]

To amend Section 4365, Compiled Laws of Alaska, 1933, relating to undertakings of Executors and Administrators.

*Be it enacted by the Legislature of the Territory of Alaska:*

Section 1. That Section 4365, Compiled Laws of Alaska, 1933, be, and the same is hereby amended to read as follows: Amended.

“Section 4365. Undertaking of executor or administrator. No executor or administrator is authorized to act as such until he shall file with the commissioner having jurisdiction of the estate an undertaking in a sum not less than equal the probable value of the estate, with one or more sufficient sureties, to be approved by the commissioner, to be void upon condition that such executor or administrator shall faithfully perform the duties of his trust according to law; provided, when by the terms of his will a testator shall expressly declare that no bonds shall be required of his executor, such executor may act upon taking an oath to faithfully fulfill the trust without filing the undertaking in this section mentioned: provided further, such executor shall be criminally and civilly liable as other executors and administrators are for any dereliction of duty.”

Bond of executor or administrator..

No Bond—

when liability..

Approved February 24, 1943.