

Seattle, Washington, as the purchase price of a 7½ KW Diesel plant and freight from Seattle, Washington to Kodiak, Alaska.

Section 2. An emergency is hereby declared to exist and this Act shall take effect immediately upon its passage and approval.

Approved March 5, 1941.

CHAPTER 7.

AN ACT

[H. B. 4]

To amend Section 11 of Chapter 22 of the Session Laws of Alaska, 1937, and Section 17 of Chapter 22 of the Session Laws of Alaska, 1937, as amended by Section 2 of Chapter 47, Session Laws of Alaska, 1939.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 11 of Chapter 22, Session Laws of Alaska, 1937, is hereby amended to read as follows:

“Section 11. No Agent to Transact Business without License—Penalty. No corporation, firm or individual shall do or perform any act as agent or broker or advertise or hold himself out as an agent for any kind of insurance with respect to risks located in the Territory and required to be transacted through licensed agents without holding a license then in force, and this

Insurance
agents license.
Penalty.

shall include all persons soliciting or writing insurance, whether employees of licensees or not. Any person who shall exercise the business or occupation of an insurance broker or agent without first having procured a license therefor, as hereinbefore provided, shall be subject to a fine or penalty not exceeding Five Hundred Dollars (\$500.00) for each offense."

Section 2. Section 17 of Chapter 22, Session Laws of Alaska, 1937, as amended by Section 2, Chapter 47, Session Laws of Alaska, 1939, is amended to read as follows:

"Section 17. Annual Statements—Contents—Tax. All insurance companies, corporations, associations, firms or individuals now and hereafter doing business in this Territory must file with the Insurance Commissioner on or before March first in each year, a statement of all insurance business written or contracted for by the company making such statement, in the Territory, during the year ending December thirty-first next preceding; the amounts actually paid policyholders on losses; the amounts of premiums received or contracted for; the amounts paid policyholders as returned premiums; the amounts paid policyholders as dividends; the amounts of insurance reinsured in other companies authorized to do business in the Territory, and amount of premiums paid therefor; the amount of insurance reinsured in companies, naming them, not authorized to do business in the Territory and the amount of premiums paid therefor; and the amount of reinsurance accepted from admitted companies and the premiums received for such reinsurance on risks located in this Territory with the names of the companies so reinsured. And said com-

Insurance—
annual state-
ment of com-
panies, etc.

pany, corporation, association, firm or individual shall pay on or before March 31st to the Insurance Commissioner a tax of two per centum on all gross premiums, received during the year ending on the next preceding 31st day of December upon property or risks resident or located in this Territory, less return premiums and less reinsurance premiums received from authorized companies."

Two percent
tax on gross
premiums.

Approved March 6, 1941.

CHAPTER 8.

AN ACT

[H. B. 26]

To repeal Section 1694 and Sections 1696 to 1706, inclusive, of the Compiled Laws of Alaska, 1933.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Section 1694 and Sections 1696 to 1706, inclusive, of the Compiled Laws of Alaska, 1933, are hereby repealed.

Divisional Road
Commission
abolished.

Approved March 6, 1941.