

a reasonable compensation to and the reasonable expenses incurred and to be incurred by Donald MacDonald, of Fairbanks, Alaska, in the discharge of his duties as a member of the Alaska International Highway Commission.

Section 2. The amount herein appropriated shall be paid by the Territorial Treasurer upon vouchers approved by the Territorial Board of Road Commissioners for the Territory of Alaska.

Section 3. An emergency is hereby declared to exist, and this Act shall take effect immediately upon its passage and approval.

Approved March 14, 1941.

CHAPTER 22.

AN ACT

[H. B. 11]

To provide for the regulation, bonding, supervision and licensing of collection agencies; to provide penalties and to repeal Chapter 55, Session Laws of Alaska, 1939.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. No person, firm or corporation not being an attorney at law duly authorized to practice in the Territory of Alaska, or a national or Territorial bank, shall conduct a collection agency, collection bureau or collection office or engage in the Territory directly or

Collection agencies; bond for, exceptions.

indirectly in the business of collecting or receiving payment for others of any account, bill, or other indebtedness, or engage directly or indirectly in soliciting the right to collect or receive payment for another of any account, bill or other indebtedness, or advertise for or solicit in print the right to collect or receive payment for another of any account, bill or other indebtedness, unless such person, firm or corporation has on file with the Territorial Treasurer a good and sufficient bond.

Bond conditions of.

Section 2. Said bond shall run to the Treasurer of the Territory of Alaska and shall cover an indeterminate period and may be cancelled at any time as provided in Section 3. It shall be in the sum of Two Thousand (\$2,000.00) Dollars and shall provide that the person, firm or corporation, giving the same, shall, upon written demand, pay and turn over to or for the person, firm or corporation, from whom any account, bill or other indebtedness is taken for collection the proceeds of such collection in accordance with the terms of the agreement upon which it was received for collection. Said bond shall be in such form and shall contain such further provisions and conditions as the Treasurer with the advice of the Attorney General deems necessary and proper.

Sureties.

Section 3. Said bond shall be executed by said person, firm or corporation as principal, with a surety company or with the surety of two persons known to the Treasurer to be qualified persons as surety; or cash may be accepted in lieu of other sureties. Upon the bond's approval by the Treasurer it shall be filed in his office. Said bond may be cancelled at any time by the principal, by the sureties or by the Treasurer upon written notice by registered mail given by the principal, the sureties or the Treasurer to each of the others, said notice to state the effective date of the cancellation which shall not be sooner than thirty days from the date of the mailing of such notice.

Cancellation of bond by Treasurer, sureties by written notice.

Section 4. The Treasurer shall keep a record open to public inspection of the bonds filed with him under the preceding section, with the names, places of residence and places of business of the principals and sureties, and the name of the officer before whom the bond was executed or acknowledged.

Record of bonds
by Treasurer.

Section 5. A non-resident of the Territory may apply for and be granted a license upon the filing and approval of a bond as provided in the preceding section, provided that no license shall be granted to a non-resident unless in addition to complying with all other provisions of this Act, such non-resident shall file a duly executed and irrevocable consent that suits and actions may be commenced against such non-resident in the proper court of any Division of this Territory in which the plaintiff resides, by the service of any process or pleadings authorized by the laws of the Territory on the Treasurer, said consent stipulating and agreeing that such service of such process or pleadings on said Treasurer shall be taken and held in all the courts of the Territory to be as valid and binding as if due service had been made upon said applicant in the Territory of Alaska. In case any process or pleadings in any suit or action are served upon the Treasurer, it shall be by duplicate copies, one of which shall be filed in the Office of the Treasurer and the other immediately forwarded by registered mail to the address of the applicant against which said process or pleadings are directed.

Non-resident
agencies—bond—
consent to
service on
Treasurer.

Section 6. Any person, firm or corporation conducting a collection agency, as described in Section 1 of this Act, shall pay a license fee of Fifty (\$50.00) Dollars per annum and in the event said person, firm or corporation maintains more than one office it shall pay an additional license fee of Fifty (\$50.00) Dollars for each and every branch office maintained; each license to issue upon the filing and approval of the bond set forth in Section 2 hereof.

License fees.

Suits by non-residents, must have bond and license as condition.

Section 7. A non-resident person, firm or corporation required by this Act to procure a license or post a bond shall not hereafter be entitled to maintain any suit or action in any of the courts of the Territory without alleging and proving that such person, firm or corporation is duly licensed and has procured a bond, as provided herein.

Section 8. The remedies in this Act provided are in addition to and not exclusive of any other remedies provided by law.

Penalty.

Section 9. Any person doing any business for which a bond is required by this Act or any member of a firm or officer of an association or corporation doing such business, who fails on written demand to render a true and complete account to the person, firm or corporation from whom any account, bill or indebtedness was taken for collection or to turn over to or for such person, firm or corporation the proceeds of such collection within thirty days after such written demand, or who fails to comply with any of the provisions of this Act shall be punished by a fine of not more than Five Hundred (\$500.00) Dollars, or by imprisonment for not more than three (3) months, or both.

Section 10. Chapter 55, Session Laws of Alaska, 1939, is hereby repealed.

Approved March 15, 1941.