

CHAPTER 47.

AN ACT

[S. B. 91]

To amend Sections 15, 17, and 30 of Chapter 22, Session Laws of Alaska 1937, relating to insurance; and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Amended.

Section 1. Section 15 of Chapter 22, Session Laws of Alaska 1937, is hereby amended to read as follows:

Annual Renewal
Agents' Licenses.

“Section 15. Annual Renewal Agents' Licenses. Every agent's license shall expire on June thirtieth next following its date. The license shall be renewed annually on application by the company unless the agent has failed to comply with the insurance laws. No license shall be renewed unless the agent shall have filed with the Commissioner a statement conforming to the provisions of Section 12 hereof, and one such statement shall serve for the renewal of all licenses held by him.”

Amended.

Section 2. Section 17 of Chapter 22, Session Laws of Alaska 1937, is hereby amended to read as follows:

Annual state-
ment of insurance
companies, con-
tents, tax, etc.

“Section 17. Annual Statements—Contents—Tax. All insurance companies, corporations, associations, firms or individuals now doing business in this Territory must file with the Insurance Commissioner on or before March first in each year a statement of all insurance business written and premiums collected or contracted for by the company making such statement, in the Territory, during the year ending December thirty-first next preceding; the amounts actually paid policyholders on losses; the amounts paid policyholders as returned premiums; the amounts paid policyholders as dividends; the amount of insurance reinsured in other com-

panies authorized to do business in the Territory, and the amount of premiums paid therefor; the amount of insurance reinsured in companies, naming them, not authorized to do business in the Territory and the amount of premiums paid therefor; and the amount of reinsurance accepted from admitted companies and the premiums received for such reinsurance on risks located in this Territory with the names of the companies so reinsured. And said company, corporation, association, firm or individual shall pay on or before March 31st to the Insurance Commissioner a tax of two per centum on all premiums collected or contracted therefor; provided, that in case of companies engaged in fire or marine insurance the tax shall be collected on such premiums after deducting from the gross amount thereof the amounts paid to policyholders as returned premiums, and in the case of life insurance companies, the tax shall be collected on the gross amount of premiums after deducting therefrom the amounts paid as premium.

Section 3. Section 30 of Chapter 22, Session Laws of Alaska, 1937, is hereby amended to read as follows: Amended.

“Section 30. Fees and Taxes. The Insurance Commissioner shall require payment in advance of the following fees:

Fees and taxes
of insurance
companies.

Issuing Certificate of Authority.....	\$ 50.00
Renewal of Certificate of Authority	15.00
Filing Power of Attorney	5.00
Filing Annual Statement	2.50

Annual Resident Insurance Agent's or Solicitor's license irrespective of number of companies repre- sented	25.00
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Non-Resident Insurance Agent's or Solicitor's License	250.00
Insurance Broker's License	100.00

Emergency.

Section 4. An emergency is hereby declared to exist and this Act shall take effect and be in full force from and after its passage and approval.

Approved March 8, 1939.

CHAPTER 48.

AN ACT

[S. B. 74]

To amend Section 4363, Compiled Laws of Alaska, 1933, by adding thereto a paragraph providing for giving notice of hearing on petition for appointment of executor or administrator.

Be it enacted by the Legislature of the Territory of Alaska:

Amended.

Petition for
Letters of
Administration
set for hearing
and notice
given.

Section 1. That Section 4363, Compiled Laws of Alaska, 1933, is hereby amended by adding thereto a paragraph to read as follows: "When a petition for letters of administration or testamentary is filed the Commissioner must set the petition for hearing and publish notice thereof in some newspaper published in the Precinct, or by posting in at least three public places, to be designated by the Commissioner in his order, one of which shall be at or adjacent to the post office nearest the residence of the decedent at the time of his death, for such length of time as may be deemed reasonable, not less than ten days prior to the date of such hearing; any person interested may contest the petition on the grounds of incompetency of the petitioner or assert his own right to the administration and pray that letters be issued to him."

Approved March 8, 1939.