

CHAPTER 27.

AN ACT

[H. B. 15]

To amend Sections 2902 and 2903, Compiled Laws of Alaska, 1933, and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Amended.

Section 1. That Section 2902, Compiled Laws of Alaska, 1933, be, and the same is hereby amended by adding the following to said Section:

Escheated
property—
disposition of.

Section 2902. All bank deposits, cash and personal property of every kind or nature, to which no claim of ownership shall have been made for more than seven (7) years, and the proceeds of the sale of all real and personal property in the Territory to which no claim shall have been made for more than seven (7) years, shall be escheated to the Territory and shall be paid over, and the same, or the proceeds thereof, shall be paid to the Territorial Treasurer and shall become the property of the Territory and covered into the general fund; and, whenever personal or real property has escheated to the Territory and the same has been either by the probate court or by the district court, in the manner above provided, adjudged or decreed the property of the Territory, the Treasurer shall have authority to sell such property at such time and place as he deems of the greatest advantage to the Territory and to execute the proper conveyance therefor. But no such property shall be sold by the Treasurer except at public auction to the highest and best bidder and after public notice of the time and place of such sale has been given by publication in one or more newspapers for a period of not less than three

Territorial
Treasurer
may sell.

How sold.

weeks, in case of sale of real property, and for a period of not less than ten days in case of sale of personal property; PROVIDED, however, that personal property of the value of not more than Fifty Dollars (\$50.00) may be sold at private sale, and stocks, bonds, notes or other negotiable instruments may be held by the Treasurer until paid in due course, and provided, further, that no sale shall be made except with the approval of the Governor, who shall, as such, endorse such approval upon the instruments of conveyance, in cases where such instruments are required by law to be executed; but this provision shall not require the Governor to endorse his approval of sale upon negotiable instruments.

Proviso.

Section 2. That Section 2903, Compiled Laws of Amended. Alaska, 1933, be, and the same is hereby amended by adding the following to said Section:

The provisions of this section shall apply to all money, personal property, proceeds of the sale of real property, and the property of any person, firm or corporation, the owner of which or the person entitled to the possession of which shall not have claimed the same for a period of more than seven (7) years, and all proceeds of the sale of real property in the Territory by judicial sale, or otherwise, which may have been deposited with the clerk of any court or with the Probate Judge of any court, is hereby declared to be escheated to the Territory, and the same be paid over to the Territorial Treasurer, on demand, and covered into the general fund; and the Territory is hereby authorized, through its Treasurer and Attorney-General, to take all such steps by suit or otherwise as may be necessary by appropriate

Unclaimed bank deposits, escheat to Territory, proceedings.

proceedings of any court in the Territory, or elsewhere, or otherwise, for the recovery of the possession of any such escheat property and the payment of the same, or the proceeds thereof to the Treasurer of the Territory, whether the same be in the possession or custody of any clerk of any court or of any probate judge or any other person, firm or corporation.

Section 3. The provisions of this Act shall apply to all property or assets heretofore escheated to the Territory, and to all property or funds heretofore delivered to a clerk of any court, or to the Treasurer of the Territory by order of any probate or other court as escheated property, or otherwise; and all property so delivered to the Territorial Treasurer may be by him sold or otherwise disposed of as herein provided, and subject to the rights of any legal heir under the provisions of Section 7 hereof; and the provisions hereof shall likewise apply to the proceeds of the sale of all real and personal property in the Territory made by order of any court, to which proceeds the lawful owner shall not have made any claim for more than seven (7) years; and all the proceeds of any such property sold upon order of any court in the Territory which may now be on deposit with the clerk of any court of the Territory, or with any probate court, to which claim shall not have been made by the lawful owner for more than seven (7) years, shall be by such clerk or judge of such court paid over to the Treasurer, upon demand, and it shall be the duty of the Attorney-General to institute all necessary and proper proceedings under the provisions of this Act to have such funds or property adjudged to be the property of the

How escheated
property—real
and personal—
disposed of.

Territory and to be transmitted to the Treasurer to be covered into the general fund of the Territory.

Section 4. An emergency is hereby declared to exist, ^{Emergency.} and this Act shall take effect and be in force from and after its passage and approval.

Approved March 2, 1939.

CHAPTER 28.

AN ACT

[H. B. 54]

To amend Section 589 of the Compiled Laws of Alaska, 1933, as amended by Chapter 62 of the Session Laws of Alaska, 1935, relating to the bounty on hair seals, and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Section 589 of the Compiled Laws of Alaska, 1933, as amended by Chapter 62 of the Session ^{Amended.} Laws of Alaska 1935, is hereby amended to read as follows:

“Sec. 589. Bounty on Hair Seal. There is hereby placed upon every hair seal inhabiting the inland waters and all waters adjacent to the southern coast of Alaska and east of the 152nd Meridian, and the waters of Bering Sea, and Golovin Bay lying within a line drawn from the tip of Rocky Point to the tip of Cape Darby, a bounty of Three Dollars (\$3.00), such sum to be paid in accordance with the provisions following.”

Bounty on
hair seal.