

Emergency.

Section 3. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after the date of its passage and approval.

Approved February 23, 1939.

CHAPTER 20.

AN ACT

[S. B. 23]

To amend Sections 553 and 557, Compiled Laws of Alaska, 1933, relating to agricultural and industrial fairs.

Be it enacted by the Legislature of the Territory of Alaska:

Amended.

Section 1. That Section 553, Compiled Laws of Alaska, 1933, be and the same is hereby amended to read as follows:

Territorial aid
for industrial
fairs—conditions
under which aid
may be secured.

“Sec. 553. Each agricultural and industrial fair association desiring to come within the provisions of this chapter shall make application to the Governor of the Territory prior to July 1st of each year, accompanying the same with a full program of the proposed fair to be held, and all rules and regulations governing the same, accompanied by a certificate, signed by the president and secretary of the association, that such association has in its treasury, available for expenditure for such proposed fair, the sum equal to the amount of the benefits requested under this chapter, contributed by the people of the division in which such fair is to be held. When satisfied that the association is entitled to receive Territorial aid under the provisions hereof, the Governor shall cause a warrant to be drawn on the Territorial Treasurer, in favor of the said association, in the sum to which said association is entitled under

the provisions of this chapter. And the Territorial Treasurer is hereby authorized and directed to pay annually, whenever directed by the Governor so to do, the sum so directed by the Governor to be paid under the provisions hereof.

“The Treasurer shall require, and each association receiving Territorial aid hereunder shall furnish receipts for such money so paid to them upon such forms as the Treasurer may prescribe, and shall furnish a true statement duly executed and acknowledged by the President and Secretary, covering the disbursements by said association of all funds, for any and all fairs held under the provisions of this chapter, said statement to definitely set forth that wherever any Territorial Aid Money has been disbursed that a like amount of Fair Association Fund Money has been expended therewith and that in no instance has the expenditure of Territorial Money exceeded the expenditure of Fair Association Money; provided, further, that said association shall make a full report to the Governor to be transmitted to the next Legislature of receipts and expenditures including the sums expended for prizes and awards.”

Receipts to be
furnished Terri-
torial Treasurer.

Proviso.

Section 2. That Section 557, Compiled Laws of Alaska, 1933, be and the same is hereby amended to read as follows:

Amended.

“Section 557. Funds returned if no fair held or unexpended. In the event that any association that has received Territorial funds under this chapter shall fail to hold a fair in accordance with its program, or shall not disburse all of the Territorial funds paid to it for that purpose, such association shall return such funds, or such portion not disbursed, to the Territorial Treasurer within sixty days after the date set for such fair. Provided, further, that upon failure of any association to comply with this section the Attorney General is

Money refunded
if no fair held.

hereby authorized and instructed to institute proceedings to recover such funds.”

Approved February 23, 1939.

CHAPTER 21.

AN ACT

[S. B. 38]

To amend Section 2883, Compiled Laws of Alaska, 1933, as amended by Chapter 45, Session Laws of Alaska, 1937, relating to the duration of chattel mortgage liens.

Be it enacted by the Legislature of the Territory of Alaska:

Amended.

Section 1. That Section 2883, Compiled Laws of Alaska, 1933, as amended by Chapter 45, Session Laws of Alaska, 1937, be amended to read as follows:

Chattel
mortgage lien
—duration.

“Section 2883. Duration of Mortgage Liens; Renewal. Every mortgage of personal property or conveyance intended to operate as a mortgage of personal property shall be void as against creditors of the person making the same and against subsequent purchasers or mortgagees in good faith, after the expiration of one year from the date upon which the indebtedness secured thereby becomes due, unless within thirty days next preceding the expiration of one year after the date upon which such indebtedness becomes due, the mortgagee, his agent, attorney or assignee, shall make and file with the recorder of the precinct in which such mortgage is on file, an affidavit setting forth the interest which the mortgagee or assignee has by virtue of such mortgage in the property therein described, at the time such affidavit is made; provided, however, the due date of such indebtedness shall be set forth in said mortgage and, should such indebtedness be due upon demand, then the due date thereof shall be con-

Renewal must be
filed, when, by
whom and what
to contain.