

refer the case to a referee pursuant to the provisions of this title. In all such actions the Court, in rendering its decisions therein shall set out in writing its findings of fact upon all material issues of fact presented by the pleadings, together with its conclusions of law thereon; but such findings of fact and conclusions of law shall be separate from the judgment, and shall be filed with the Clerk, and shall be incorporated in, and constitute a part of, the judgment roll of the case; and such findings of fact shall be subject to review by the appellate tribunal, and may be amended to conform to the evidence. Exceptions may be taken during the trial to the ruling of the Court, and also to its findings of fact, and a statement of such exceptions prepared and settled as in an action and within the same time.

Approved March 10, 1937.

CHAPTER 45.

AN ACT

[S. B. 38]

To amend Section 2883, Compiled Laws of Alaska, 1933, relating to duration of mortgage liens.

Be it enacted by the Legislature of the Territory of Alaska:

Amendment.

Section 1. That Section 2883, Compiled Laws of Alaska, 1933, be amended to read as follows:

Duration of
Chattel Mort-
gage lien.

Section 2883. Duration of Mortgage Liens; Renewal. Every mortgage of personal property or conveyance intended to operate as a mortgage of personal property shall be void as against creditors of the person making the same and against subsequent purchasers or mort-

gagees in good faith, after the expiration of one year from the date upon which the indebtedness secured thereby becomes due, unless within thirty days next preceding the expiration of one year after the date upon which such indebtedness becomes due, the mortgagee, his agent, attorney or assignee, shall make and file with the recorder of the precinct in which such mortgage is on file, an affidavit setting forth the interest which the mortgagee or assignee has by virtue of such mortgage in the property therein described, at the time such affidavit is made. The recorder of the precinct in which such mortgage is filed shall endorse upon such renewal affidavit the time when the same was filed and attach said affidavit to said mortgage and index the same separately in the chattel mortgage records; the effect of such renewal affidavit shall be to extend the lien of the mortgage as against the creditors, purchasers and encumbrancers of the property for the further term of one year from the time when such mortgage would otherwise cease to be valid.

Renewal must
be filed—When
—by whom, and
what to contain.

Effect of re-
newal affidavit.

The effect of such affidavit shall not continue beyond one year from the time when such mortgage would otherwise cease to be valid as against creditors of the person making the same, or subsequent purchasers or mortgagees in good faith; the validity of such mortgage may be extended as against such persons for successive additional periods of one year by filing similar affidavits as herein provided, within thirty days next preceding the time when such mortgage would otherwise cease to be valid.

Additional
renewals.

Approved March 10, 1937.