

## CHAPTER 6.

## AN ACT

[H. B. 37]

To amend Subsection (a), Section 3188, of the Compiled Laws of Alaska 1933, relative to the duties of the Treasurer of Alaska, and declaring an emergency.

*Be it enacted by the Legislature of the Territory of Alaska:*

Section 1. That Subsection (a) of Section 3188 be and is hereby amended to read as follows:

Section 3188: Duties. The Treasurer shall exercise the following functions and discharge the following duties:

(a) He shall demand, sue for, collect, receive and safely keep all moneys of the Territory from whatever source derived, which are not by law entrusted to the care and custody of some other officer. The Treasurer shall keep these funds in three or more solvent banks in the Territory and the amounts so deposited in the several banks shall be apportioned between such banks in proportion to the amount of funds in the treasury of the Territory and the size of the bank as measured by its capitalization, and its financial condition as disclosed by its reports and by the examination made by the Banking Board. Provided, however, that before the Treasurer shall deposit any funds of the Territory in any such bank, said bank shall deposit with the Treasurer, as collateral security to secure such funds, good bonds whose aggregate market value shall at all times be at least twenty per centum in excess of the deposits so secured, or shall enter into a bond to the Territory with a surety company, authorized as such to transact busi-

Territorial  
Treasurer—  
Duties, etc.

Collateral  
security for  
deposits  
Territorial  
funds in banks.

Interest on  
average daily  
balances.

ness in Alaska, as surety thereon, conditioned that it will safely keep and pay on demand to the Treasurer as required by him, all funds of the Territory deposited with it. The banks in which Territorial funds are deposited shall pay interest on the average daily balance due the Territory at a rate to be fixed by the Banking Board, at a regular or special meeting of that Banking Board, and such interest when paid shall be covered into the treasury. Provided further, that nothing in this section shall prohibit the Treasurer from depositing such funds as may be necessary for the proper conduct of his office in solvent banks outside the Territory of Alaska.

Deposits outside  
Territory.

Emergency.

Section 2. An emergency is hereby declared to exist and this Act shall take effect upon its passage and approval.

Approved February 19, 1935.

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## CHAPTER 7.

### AN ACT

[S. B. 16]

Prohibiting the retention of lost property by finder without advertising or notifying officers, prescribing punishment therefor.

*Be it enacted by the Legislature of the Territory of Alaska:*

Lost property—  
Finder to  
notify, etc.

Section 1. Any person who finds lost property and appropriates such property to his own use or to the use of another person not entitled thereto, without immediately or within a reasonable time thereafter, adver-