

CHAPTER 66.

AN ACT

[H. B. 44]

To amend Section 488 of the Compiled Laws of Alaska, 1913, relative to estates.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 488 of the Compiled Laws of the Territory of Alaska, 1913, be amended to read as follows:

“Section 488. A tenant in common may maintain any proper act or proceeding against his co-tenant, for receiving more than his just proportion of the rents and profit of the estates owned by them in common; and joint tenancy, except tenancy by the entirety, is abolished and all persons, except tenants by the entirety, having an undivided interest in real property, are to be deemed and considered tenants in common.”

Tenant in common may sue co-tenant.

Joint tenancy abolished.

The right to hold an estate in lands as tenants by the entirety, with the right to survivorship, is hereby expressly recognized and granted. A homestead to the value of \$5000.00 held by the tenants by the entirety, shall not be liable for the debts of either or both of the tenants, except by special agreement. Other estates, except a homestead held by tenants by the entirety, shall be liable for the debts of either or both of the tenants. The right of the husband to convey to himself and wife, as tenants by the entirety, and the right of the wife to convey to herself and her husband, as tenants by the entirety, is hereby confirmed and granted.”

Tenancy by entirety recognized.

Rights and liabilities by entirety.

Approved May 1, 1929.