

and also for all damages occasioned by such neglect or refusal, to be recovered in action. That the terms 'mortgagor' and 'mortgagee', as herein used, shall include natural persons, corporations, associations and partnerships; and the provisions of this section may be enforced by action as herein provided with reference to any mortgage entitled to be discharged at the time of its passage and approval as well as subsequent thereto."

Provisions may
be enforced
by action.

Section 2. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after the date of its passage and approval.

Approved April 5, 1927.

CHAPTER 5.

AN ACT

[S. B. 10]

To amend Sections 1 and 3 of Chapter 21 of the 1919 Session Laws of the Territory of Alaska, the same being an act entitled, "An Act relating to the filing for record of mortgages of personal property and providing for renewal affidavits, and repealing Sections 553, 554 and 744 of the Compiled Laws of Alaska insofar as they are in conflict."

Be it enacted by the Legislature of the Territory of Alaska:

That Sections 1 and 3 of Chapter 21 of the 1919 Session Laws of the Territory of Alaska be, and the same hereby are, amended to read as follows:

"Section 1. Every mortgage of personal property or conveyance intended to operate as a mortgage of personal property shall be void as against creditors of the person making the same and against subsequent purchasers or mortgagees in good faith, after the expiration of one year from the filing thereof, unless

within thirty days next preceding the expiration of one year after the filing of the same or a copy thereof, the mortgagee, his agent, attorney or assignee, shall make and file with the recorder of the precinct in which such mortgage is on file, an affidavit setting forth the interest which the mortgagee or assignee has by virtue of such mortgage in the property therein described, at the time such affidavit is made. The recorder of the precinct in which such mortgage is filed shall endorse upon such renewal affidavit the time when the same was filed and attach said affidavit to said mortgage and index the same separately in the chattel mortgage records; the effect of such renewal affidavit shall be to extend the lien of the mortgage as against the creditors, purchasers and encumbrancers of the property for the further term of one year from the time when such mortgage would otherwise cease to be valid.”

“Section 3. Sections 553, 554 and 744 of the Compiled Laws of Alaska are hereby repealed.”

Approved April 5, 1927.

CHAPTER 6.

AN ACT

[H. B. 3]

To amend Section 6, Chapter 13 of the Session Laws of 1915, as amended by Chapter 8 of the 1925 Session Laws of Alaska.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 6 of Chapter 13 of the Session Laws of 1915, as amended by Chapter 8 of the