

judgment debtor do not redeem until after the confirmation of the sale, thereafter he shall redeem within twelve months from such order of confirmation and not otherwise."

Section 2. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after its passage and approval.

Approved April 5, 1927.

CHAPTER 4.

AN ACT

[S. B. 6]

To amend Section 531 of Chapter 11 of the 1913 Compiled Laws of the Territory of Alaska, and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 531 of Chapter 11 of the 1913 Compiled Laws of the Territory of Alaska be amended to read as follows:

"Section 531. If any mortgagee, or his personal representatives, successors in interest or assigns, as the case may be, after full performance of the condition of the mortgage, whether before or after a breach thereof, shall, for the space of ten days after being thereto requested in writing, and after tender of the reasonable charges, neglect or refuse to discharge the same as provided in this Chapter, or to execute and acknowledge a certificate of discharge or release thereof, such mortgagee shall be liable to the mortgagor, his heirs, successors in interest, representatives or assigns, in the sum of Three Hundred Dollars damages,

Penalty for
refusal to
discharge
mortgage.

and also for all damages occasioned by such neglect or refusal, to be recovered in action. That the terms 'mortgagor' and 'mortgagee', as herein used, shall include natural persons, corporations, associations and partnerships; and the provisions of this section may be enforced by action as herein provided with reference to any mortgage entitled to be discharged at the time of its passage and approval as well as subsequent thereto."

Provisions may
be enforced
by action.

Section 2. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after the date of its passage and approval.

Approved April 5, 1927.

CHAPTER 5.

AN ACT

[S. B. 10]

To amend Sections 1 and 3 of Chapter 21 of the 1919 Session Laws of the Territory of Alaska, the same being an act entitled, "An Act relating to the filing for record of mortgages of personal property and providing for renewal affidavits, and repealing Sections 553, 554 and 744 of the Compiled Laws of Alaska insofar as they are in conflict."

Be it enacted by the Legislature of the Territory of Alaska:

That Sections 1 and 3 of Chapter 21 of the 1919 Session Laws of the Territory of Alaska be, and the same hereby are, amended to read as follows:

"Section 1. Every mortgage of personal property or conveyance intended to operate as a mortgage of personal property shall be void as against creditors of the person making the same and against subsequent purchasers or mortgagees in good faith, after the expiration of one year from the filing thereof, unless