

CHAPTER 44.

AN ACT

[S. B. 8.]

To amend Sections 1, 2, 5, and 6, of Chapter 93, of the Session Laws of Alaska of the year 1923, the same being an Act entitled: "An Act establishing a Territorial Board of Accountancy and defining its powers and providing a penalty for the unlawful use of titles and degrees, and appropriating funds for the organization and maintenance of such board," approved May 3, 1923, and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Sections numbered 1, 2, 5, and 6 of that certain Act of the Legislature of the Territory of Alaska entitled: "An Act establishing a Territorial Board of Accountancy and defining its powers and providing a penalty for the unlawful use of titles and degrees, and appropriating funds for the organization and maintenance of such Board," approved May 3, 1923, be amended to read as follows:

"Section 1. There is hereby created a Territorial Board of Accountancy consisting of three members. Each member of the Board shall be a person skilled in the knowledge and practice of accountancy, a citizen of the United States and a resident of the Territory of Alaska, and, except as hereinafter provided, shall have passed a satisfactory examination and received a degree in public accounting as a certified public accountant under the laws of the Territory of Alaska. The first three members of the Board, by virtue of their appointment, shall be deemed certified public accountants during their term of office."

"Section 2. The first three members of the Board shall be appointed by the Governor of

Board of
Accountancy
how created.

Alaska within thirty days after the date on which this Act becomes effective, or as soon thereafter as may be convenient. Of the members so appointed, one shall hold office for the period of two years from and after January 1, 1925, one for four years after said date, and one for six years after said date, and until the appointment of their successors. Each second year the Governor, with the advice and consent of the Senate shall appoint one member of the Board who shall serve for a term of six years and until his successor shall have been appointed. A vacancy on the Board shall be filled by the Governor by appointment for the unexpired term, subject, however, to confirmation by the Senate when the Senate shall next again be in session after the date of such appointment. The appointment of a member of the Board to fill a vacancy on the Board shall be in all respects valid and effective unless and until the Senate shall refuse to confirm such appointment."

"Section 5. Examinations shall be held at the times and places selected by the Board, but the Board shall not hold more than two examinations in any one calendar year. Examination shall be written and such additional oral examinations may be given as the Board may prescribe. The written examinations of applicants shall be those prescribed by the American Institute of Accountants in the rules of the Board of Examiners of that Institute approved June 13, 1922, or as may be altered from time to time by the Council of said American Institute of Accountants. The Board may make the necessary arrangements with the Council of the American Institute of Accountants to grade the answers of the candi-

First members to be appointed by Governor, when.

Term of office.

Vacancies how filled.

Examination when and where held.

Examination to be those by American Institute of Accountants.

Final grading to be made by Board.

Examination
of persons
residing in
places remote
from meeting
of Board.

dates, but the final grading of the answers shall be made by the Board. Provided, however, that in any case where the person wishing to take the examination resides in a place remote from the meeting place of the Board, the examination of such person may be given under the supervision of some reliable person, not a member of the Board, of good standing in the community in which he resides, such examiner to be appointed by the Board. In such case the Board shall make proper rules and regulations to insure a fair and proper examination. The answers of the person or persons so examined shall, upon close of the examination, be immediately sealed up by the examiner and forthwith transmitted to the Board by registered mail, and the Board shall thereupon grade the examination papers the same as in the case of persons examined before the members of the Board. Nothing herein contained shall be so construed as to prevent one member of the Board from giving examinations under directions of and with consent of the Board, but all examination papers shall be finally graded by the Board."

Fee for
examination.

"Section 6. At the time of examination each applicant shall pay to the Board a fee of Twenty-five Dollars (\$25.00) which shall not be refunded, but an applicant may be re-examined once without the payment of an additional fee within eighteen (18) months from the date of his first examination. All fees so collected shall be covered into the Territorial Treasury."

Emergency.

Section 2. An emergency is hereby declared to exist and this Act shall be effective from and after its passage and approval.

Approved April 28, 1925.