

inheritance taxes due to the Territory of Alaska under the provisions of this Act.”

Approved April 24, 1925.

CHAPTER 18.

AN ACT

[S. B. 6]

To amend Section 854, Compiled Laws of Alaska.

Be it enacted by the Legislature of the Territory of Alaska:

That Section 854 of the Compiled Laws of Alaska be and the same is hereby amended to read as follows:

“Section 854. No acknowledgment or promise shall be sufficient evidence of a new or continuing contract, whereby to take the case out of the operation of this Chapter, unless the same is contained in some writing, signed by the party to be charged thereby, and as to instruments affecting real estate, acknowledged and recorded in the office of the Recorder of any district wherein the original contract shall have been filed or recorded; but this section shall not alter the effect of any payment of principal or interest.”

Acknowledgment of new promise must be in writing.

Instruments affecting real estate to be recorded, where.

Approved April 24, 1925.

CHAPTER 19.

AN ACT

[S. B. 7]

Providing that liens upon real estate shall not be extended by payment upon the existing contracts secured thereby unless, before the statute of limitation could be interposed as a defense as determined by the terms of the recorded instruments, a signed and acknowledged memorandum by

the owner or someone for him of said payment be recorded in the district wherein the land lies.

Be it enacted by the Legislature of the Territory of Alaska:

Lien on real estate may not be extended by payment on existing contracts, unless.

Section 1. That where the payment of any existing contract, whether it be a bill of exchange, promissory note, bond or other evidence of indebtedness, is secured by any instrument creating a lien upon real estate, no payment upon such existing contract shall operate to extend the lien of the instrument beyond its original or extended period as against subsequent purchasers, optionees, mortgagees, creditors, or persons acquiring a lien upon real estate, unless prior to the expiration of the statutory time for the bringing of an action upon such existing contract and extensions as exhibited by the terms of the recorded instruments, a memorandum of such payment, signed and acknowledged by the owner of the existing contract, or someone for him, be recorded in the office of the recording district wherein said real estate is situated.

Provision for recording memorandum of payments.

As to heretofore past due existing contracts this act effective when.

Section 2. That as to heretofore past due existing contracts the above section shall be in full force and effect only after the expiration of one year from the date of approval of this Act.

Approved April 24, 1925.

CHAPTER 20.

AN ACT

[S. B. 11]

Denouncing as criminal certain acts having relation to the making, drawing, uttering, delivery, and payment of checks, drafts or orders, where such checks, drafts or orders are not paid upon presentation.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Any person who shall make, or draw, or utter, or deliver any check, draft or order, for payment