

## CHAPTER 17.

## AN ACT

[S. B. 5]

To amend Sections 5, 6, 7 and 8, of Chapter 60, of the Session Laws of Alaska of the year 1919.

*Be it enacted by the Legislature of the Territory of Alaska:*

Section 1. That Sections 5, 6, 7 and 8, of Chapter 60, of the Session Laws of Alaska of the year 1919 be amended to read as follows:

“Section 5. Every executor or administrator within thirty (30) days after the issuance to him of letters testamentary or of administration shall forward by registered mail to the Treasurer of the Territory of Alaska, a full, true and correct copy of his inventory of all of the property of the decedent's estate which has come into his possession or knowledge, together with the appraisal thereof made in pursuance of the laws regarding the inventory and appraisal of estates of deceased persons. Such appraisal, in the absence of evidence to the contrary, shall be deemed the value of the property so appraised as of the date of the death of the decedent.”

Executor or administrator to make inventory of property of decedent's estate, when.

“Section 6. At any time within six (6) months after receipt of copy of the inventory and appraisal of the property of the estate mentioned in the foregoing section, and before the estate is closed, the Territory of Alaska, through the Treasurer of the Territory or the Attorney General or any other officer of the Territory designated for that purpose by the Governor, may appear in the Probate Court in which the estate is being administered and ask for a re-appraisal of the property of the estate. Thereupon and upon notice to the

Territory may ask for re-appraisal of property, when.

Notice to  
administrator  
and heirs.

Hearing.

Probate Judge  
may re-appraise  
estate.

Estates under  
\$500. value to  
be excluded  
from above  
provisions.

Value of estate  
for calculating  
inheritance tax,  
how arrived at.

Exemptions.

executor or administrator and to the heirs and devisees given in such form and manner as may be prescribed by the court a hearing shall be had and the Commissioner and Probate Judge of the Court shall at such hearing by order re-appraise the property of said estate and determine the true value of all such property as of the date of the death of the decedent, which shall be deemed the appraisal of the estate for the purpose of inheritance taxation. Said hearing shall be had and all questions of fact determined in the same manner as is now provided by law for the determination of any question of fact in the Probate Courts of the Territory of Alaska."

"Section 7. The provisions of Section 5 and 6 of this Act shall not apply to any estate shown by the appraisal to be of value of not more than five hundred dollars (\$500.00)."

"Section 8. The value of the property of any estate for purposes of inheritance taxation under this Act, and the value of the estate on which such taxes shall be calculated, shall be the appraised value of the property of the estate as of the date of the death of the decedent, as made originally by the appraisers appointed and acting in ordinary course of administration, or as determined by the Probate Court upon re-appraisal as herein provided, or by the District Court upon an appeal, less: (a) the costs and expenses of administration; (b) all claims against the estate finally allowed and approved and ordered to be paid; and (c) all taxes due from or payable out of the estate save and except

inheritance taxes due to the Territory of Alaska under the provisions of this Act."

Approved April 24, 1925.

---

## CHAPTER 18.

### AN ACT

[S. B. 6]

To amend Section 854, Compiled Laws of Alaska.

*Be it enacted by the Legislature of the Territory of Alaska:*

That Section 854 of the Compiled Laws of Alaska be and the same is hereby amended to read as follows:

"Section 854. No acknowledgment or promise shall be sufficient evidence of a new or continuing contract, whereby to take the case out of the operation of this Chapter, unless the same is contained in some writing, signed by the party to be charged thereby, and as to instruments affecting real estate, acknowledged and recorded in the office of the Recorder of any district wherein the original contract shall have been filed or recorded; but this section shall not alter the effect of any payment of principal or interest."

Acknowledgment of new promise must be in writing.

Instruments affecting real estate to be recorded, where.

Approved April 24, 1925.

---

## CHAPTER 19.

### AN ACT

[S. B. 7]

Providing that liens upon real estate shall not be extended by payment upon the existing contracts secured thereby unless, before the statute of limitation could be interposed as a defense as determined by the terms of the recorded instruments, a signed and acknowledged memorandum by