

CHAPTER 69.

AN ACT

[S. B. 95]

To amend Section 654 Compiled Laws of Alaska 1913, relative to foreign corporations, and to provide for service of process upon such corporations.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. That Section 654 Compiled Laws of Alaska be amended to read as follows:

"Section 654. No corporation or joint stock company, other than those formed to engage in life, fire, marine, guaranty or other insurance business, organized under the laws of the United States, or the laws of any State or Territory of the United States other than the Territory of Alaska, or the laws of any foreign country, shall do or engage in business within the Territory of Alaska without first having filed in the office of the Secretary of the Territory and in the office of the Clerk of the District Court for the Judicial Division wherein it intends to do or engage in business, the following papers, viz:

Foreign corporations doing business in Territory to file,—

Charter.

"(a) A duly authenticated copy of the charter or articles of incorporation of such corporation or company, and of any amendments thereto,

"(b) A statement, verified by the oath of the president, vice-president, or other acting head, and the secretary of such corporation or company, and attested by a majority of its board of directors or, if said board of directors consists of more than five members, by not less than three members of said board, showing:

"(1) The name of such corporation or company and the location of its principal office or place of business without the Territory and, if it is to have any place of business or principal office within the Territory, the location thereof;

"(2) The amount of the capital stock of such corporation or company;

"(3) The amount of the capital stock of such corporation or company actually paid in in money;

Financial Statement.

"(4) The amount of the capital stock of such corporation or company paid in in any other way than in money and in what;

"(5) The amount of the assets of such corporation or company and of what such assets consist and the actual cash value thereof;

"(6) The liabilities of such corporation or company and, if any of its indebtedness is secured, how secured and upon what property.

"(c) A certificate, under the seal of such corporation or company and the signature of its president, vice-president, or other acting head, and its secretary, if there be one, certifying that such corporation or company has consented to be sued in the courts of the Territory upon all causes of action arising against it in the Territory and that service of process may be made upon some person, a resident of the Territory, whose name and place of residence shall be designated in such certificate; such agent to reside in a city, town or community in said Territory wherein a Clerk of the District Court, Deputy Clerk of the Court, United States Marshal, or Deputy United States Marshal, maintains an office. Such service, when so made upon such agent, shall be valid service upon such corporation or company.

Appointment of agent for service of process.

What residence of agent required.

"Provided, however, that in case such corporation or company shall fail to have complied with the above provisions for the appointment of an agent, or shall fail to maintain an agent in the Territory of Alaska upon whom process may be served as hereinbefore provided, or shall fail to comply with the provisions of section 656, such process may be served upon the Clerk

Where no agent appointed process may be served upon Clerk of Court.

of the Court of the Judicial Division in which a cause of action, civil or criminal, may arise against said corporation or company, and such service shall be taken and held in all courts to be as valid and binding as if such service has been made as provided in the first subdivision of section 878, or as provided in section 768, or as may be, or is, otherwise provided by law.

“When process is served upon the Clerk of the Court as above provided, said Clerk shall immediately forward a copy thereof by registered mail to the secretary of the corporation sued; and shall make return of said summons to the court whence it issued, showing the date of its receipt by him, the date of forwarding said copy, the name and address of the person to whom he forwarded said copy, and the costs for service and return thereof.

Clerk to forward process to Secretary of Corporation sued.

“Provided further, that any process served upon the Clerk of the Court under the provisions of this section shall require the defendant to answer within thirty days from the date of service upon said Clerk.”

Defendant to answer within 30 days.

Approved May 1, 1923:

CHAPTER 70.

AN ACT

[H. B. 57]

Amending Section 1 of Chapter 37, Session Laws of 1921, being an act to provide for the maintenance of public schools in incorporated towns.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Seventy-five per centum of the total amount expended for the maintenance of the public elementary schools and high schools, including normal high schools, within the limits of any incorporated town, city or incorporated school district now existing

Refund of 75% to school fund of incorporated towns.