

SCOMM

#9:154

~~HCS SB 239~~

# Residential Fuel Credit

p 1, line 18 new section X (b) to read:

(b) For purposes of this section, "residential fuel expenses" means the costs of wood, coal, methanol, heating oil, natural gas, electricity, or other fuel used within the state for the taxpayer's personal residence.

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Section 2. AS 43.20 is amended by adding a new section to read:

## Sec. 43.20.039. RESIDENTIAL FUEL CONSERVATION CREDITS

(a) An individual shall be allowed as a credit against the tax due under this chapter ~~fixxx~~ five per cent of capital expenses for residential thermal improvements paid during the year, subject to a maximum of \$100.

(b) An individual shall be allowed as a credit against the tax due <sup>two per cent of</sup> under this chapter an amount equivalent to "residential fuel ~~xx~~ expenses" for energy savings through usage of non-comsumptive energy sources including solar and wind energy, tidal and geothermal energy.

(c) An individual shall be allowed as a credit against the tax due <sup>two per cent of</sup> under this chapter an amount equal to the difference between his "residential fuel usage" and the average residential fuel usage for his Senate district.

(d) For purposes of this section, <sup>capital expenses for</sup> "residential thermal improvements" includes

- (1) Cost of additional ~~xxxxx~~ insulation for residence.
- (2) Cost of labor to install insulation.
- (3) Cost of installation of additional thicknesses of windows for residence, capital cost of windows.
- (4) Cost of alternate power generation: windmill, tidal, solar, thermal --- capital and labor
- (5) ~~Rxxx~~ Capital and labor cost of installation of heat transfer reduction shields

Section 3. This Act is repealed ~~March 1, 1982~~ Dec 31, 1982.