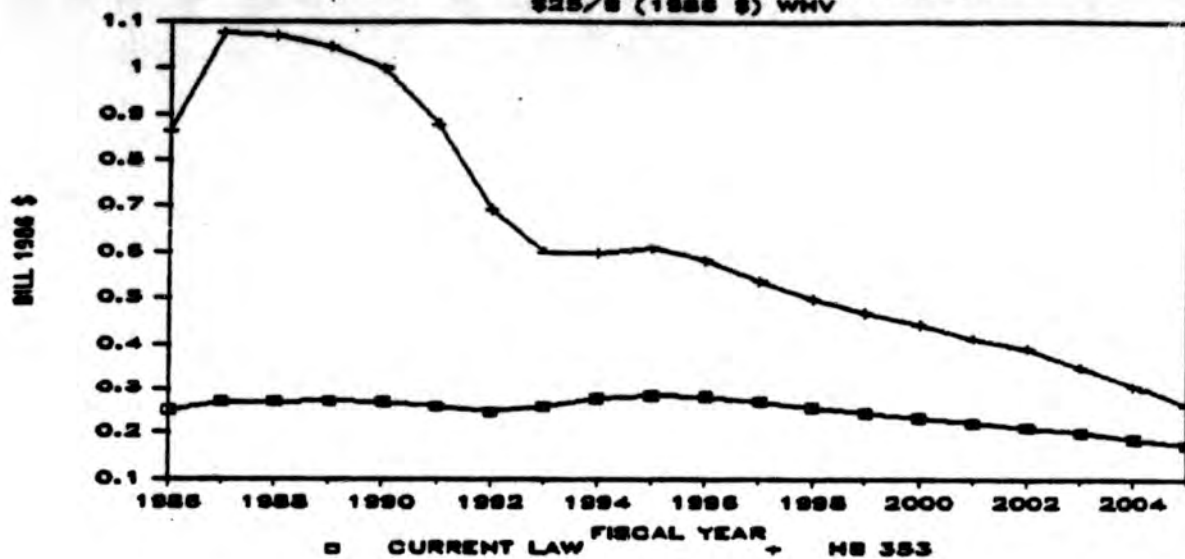


ALASKA LEGISLATURE SPECIAL COMMITTEE / SUBJECT FILES 8672
1516 SCOMM 55: JNT. SPEC. COMM. ON STATE TAX POLICY, 1986-1987 1316

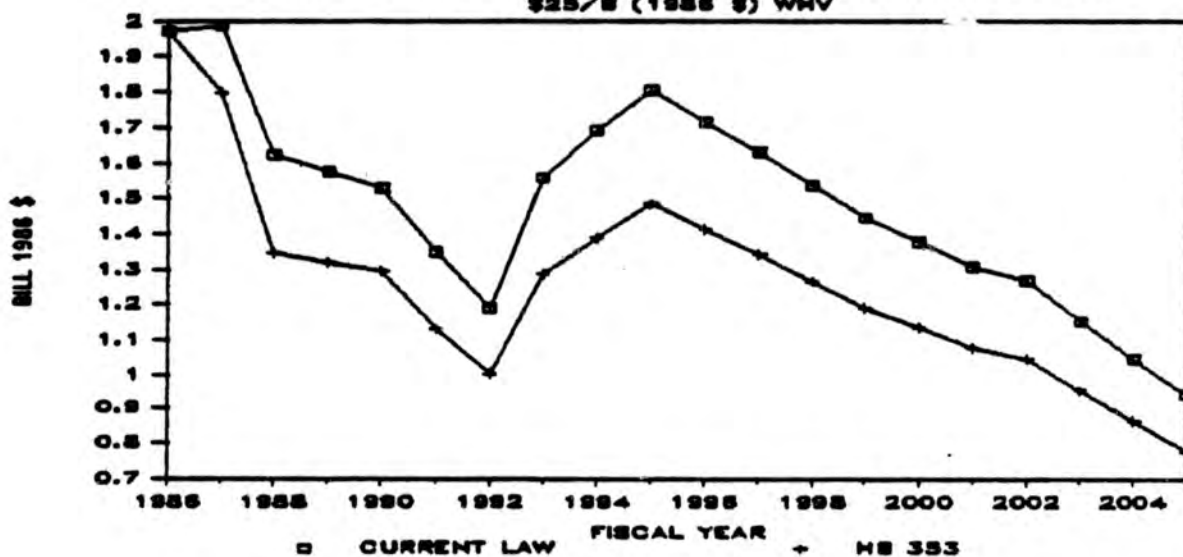
TABLE 11-25-9
 PERCENTAGE SHARE COMPARISON
 CALCULATION OF STATE PETROLEUM PRODUCTION & PIPELINE REVENUES
 AS A PERCENTAGE OF
 PETROLEUM PRODUCTION & PIPELINE NET INCOME
 (1986)

FISCAL YEAR	SENSITIVITY ANALYSIS \$25/B MHW			CURRENT		HB353	
	TOTAL PETRO PRODN & PIPE GROSS INCOME MM\$/Y	TOTAL PETRO PRODN & PIPE NON TAX DEDUCTS MM\$/Y	TOTAL PETRO PRODN & PIPE NET INCOME MM\$/Y	LAM STATE PETRO PRODN & PIPE REVENUE MM\$/Y	REVENUE VS NET INCOME %	STATE PETRO PRODN & PIPE REVENUE MM\$/Y	REVENUE VS NET INCOME %
1986	19977.39	4041.17	15936.22	4744.58	29.77	5356.95	33.61
1987	19984.47	4212.44	15772.03	4782.19	30.32	5399.34	34.23
1988	19748.03	4476.60	15271.43	4440.71	29.08	4967.33	32.53
1989	19686.60	4742.46	14944.14	4435.24	29.67	4955.99	33.16
1990	19135.40	4806.16	14329.24	4326.05	30.19	4825.93	33.68
1991	17553.04	5113.44	12439.60	3949.66	31.75	4353.24	35.00
1992	15983.61	5814.62	10168.99	3764.20	37.02	4022.73	39.56
1993	18434.53	8131.45	10303.09	4600.03	44.65	4672.08	45.35
1994	19169.89	8486.68	10683.21	4843.68	45.34	4864.19	45.53
1995	19792.18	8841.66	10950.52	5040.71	46.03	5047.66	46.10
1996	18915.38	8582.99	10332.39	4811.27	46.56	4812.02	46.57
1997	17894.79	8249.58	9645.22	4567.57	47.36	4552.11	47.20
1998	16727.09	7733.69	8993.40	4291.81	47.72	4266.35	47.44
1999	15733.64	7276.76	8456.89	4028.79	47.64	4001.71	47.32
2000	14882.96	6885.78	7997.17	3808.00	47.62	3778.91	47.25
2001	13958.87	6499.78	7459.09	3577.36	47.96	3542.36	47.49
2002	13381.18	6249.13	7132.05	3421.37	47.97	3381.92	47.42
2003	12176.22	5863.28	6312.95	3112.62	49.31	3062.18	48.51
2004	11057.26	5445.57	5611.69	2817.49	50.21	2756.36	49.12
2005	9990.14	5124.79	4865.35	2533.25	52.07	2459.51	50.55

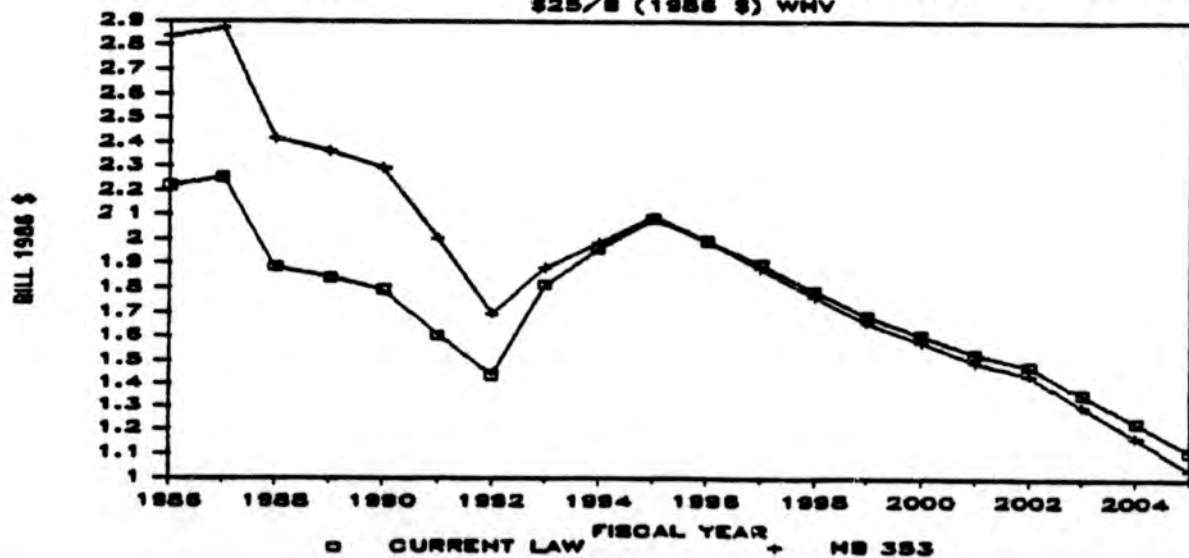
GRAPH II-25-1
INCOME TAX COMPARISON
\$25/B (1986 \$) WHV



GRAPH II-25-2
PRODUCTION TAX COMPARISON
\$25/B (1986 \$) WHV



GRAPH II-25-3
INCOME + PRDNDN TAX COMPARISON
\$25/B (1986 \$) WHV



SECTION II-20

REVENUE PROJECTION COMPARISON

**HB 353 vs CURRENT LAW
FOR FISCAL YEARS 1986-2005**

ASSUMING \$20/BARREL (1986 \$) WELLHEAD VALUE

SUMMARY TABLES AND GRAPHS

TABLE 11-20-1

ALL NORTH SLOPE PRODUCING FIELDS-SEPARATE ACCT (H0353) INCOME TAX ESTS
(8-1986 01) SENSITIVITY ANALYSIS 820/B HW

FISCAL YEAR	PP00 VOL WT AVG GROSS WELLHEAD VALUE 8/8	TOTAL GROSS PROD VOL HH0/Y	TOTAL GROSS REV HH0/Y	ROYALTY SHARE HH0/Y	PROD & CONS TAX HH0/Y	PTY TAX HH0/Y	OPER COSTS HH0/Y	DEPREC EXPENSE HH0/Y	AMORT EXPENSE HH0/Y	UNCAP INTEREST & OVERHD EXPENSE ALLOWED HH0/Y	ADMIN EXPENSE ALLOWED HH0/Y	EXPLOR (UNSUCC) EXPENSE ALLOWED HH0/Y	TOTAL DEDUCT HH0/Y	TOTAL TAXABLE INCOME HH0/Y	TOTAL TAX LIAB HH0/Y	WINDFALL PROFITS TAX HH0/Y	TOTAL DEDUCT W/MP HH0/Y	TOTAL TAXABLE INCOME W/MP HH0/Y	TOTAL TAX LIAB W/MP HH0/Y	PROD CURRENT TAX HH0/Y	PROD H0353 TAX HH0/Y
1986	19.81650	651.00	12900.54	1590.24	1570.21	215.43	1137.47	970.80	6.41	105.00	240.00	320.00	6155.56	6744.98	634.03	550.80	6706.36	6194.18	582.25	1569.50	1569.50
1987	19.78819	641.00	13080.19	1600.32	1426.71	240.55	1157.10	1137.02	15.32	105.00	240.00	320.00	6242.02	6838.17	642.79	552.66	6794.68	6285.51	590.84	1578.49	1425.99
1988	19.60535	671.00	13155.19	1616.40	1061.22	269.46	1287.09	1278.51	37.40	105.00	240.00	320.00	6215.08	6940.11	652.37	525.02	6740.16	6415.03	603.01	1281.45	1060.48
1989	19.44170	689.00	13395.33	1657.33	1038.66	279.73	1352.21	1451.91	85.07	105.00	240.00	320.00	6529.91	6845.42	645.35	486.99	7016.70	6378.43	599.57	1242.36	1037.91
1990	19.34475	676.00	13077.05	1620.32	1015.00	278.86	1356.02	1509.52	108.93	105.00	240.00	320.00	6553.64	6523.41	613.20	444.73	6998.38	6078.67	571.40	1200.60	1014.26
1991	19.30961	619.00	11952.63	1483.39	878.39	270.94	1290.25	1813.86	108.85	105.00	240.00	320.00	6510.68	5441.97	511.54	378.73	6889.41	5063.24	475.94	1052.29	877.71
1992	19.27798	564.00	10872.78	1349.87	773.84	372.26	1225.23	2444.53	107.03	105.00	240.00	320.00	6937.76	3935.02	369.89	221.95	7159.71	3713.07	349.03	924.34	773.22
1993	19.34894	618.00	11957.09	1481.04	901.98	475.06	1905.97	3290.36	106.46	105.00	240.00	320.00	8825.86	3131.23	294.34	109.14	8935.00	3022.09	284.08	1095.66	901.30
1994	19.40641	622.00	12070.91	1490.44	927.64	482.79	1852.11	3585.26	104.39	105.00	240.00	320.00	9107.63	2963.28	278.55	4.22	9111.85	2959.06	278.15	1135.06	926.96
1995	19.37326	625.00	12108.29	1496.09	954.01	485.48	1887.45	3842.47	102.99	105.00	240.00	320.00	9433.50	2674.79	251.43	0.00	9433.50	2674.79	251.43	1167.34	953.33
1996	19.35035	592.00	11455.41	1407.99	888.29	464.68	1797.40	3745.22	94.81	105.00	240.00	320.00	9063.40	2392.01	226.85	0.00	9063.40	2392.01	224.85	1086.91	887.64
1997	19.32501	555.00	10724.27	1318.67	829.51	439.60	1690.32	3579.13	87.14	105.00	240.00	320.00	8608.16	2116.11	198.91	0.00	8608.16	2116.11	198.91	1014.98	828.90
1998	19.35709	512.00	9910.83	1217.65	769.33	408.52	1572.41	3260.77	78.29	105.00	240.00	320.00	7971.98	1938.85	182.25	0.00	7971.98	1938.85	182.25	941.36	768.78
1999	19.39801	475.00	9175.26	1126.15	710.60	378.04	1471.82	2963.50	68.00	105.00	240.00	320.00	7383.10	1792.16	168.46	0.00	7383.10	1792.16	168.46	869.49	710.08
2000	19.43680	439.00	8532.79	1046.08	665.92	347.56	1388.76	2708.24	58.35	105.00	240.00	320.00	6879.90	1652.89	155.37	0.00	6879.90	1652.89	155.37	814.82	665.44
2001	19.50224	402.00	7839.90	957.35	619.17	317.08	1291.03	2387.76	50.08	105.00	240.00	320.00	6287.49	1552.41	145.93	0.00	6287.49	1552.41	145.93	757.63	618.73
2002	19.51995	379.00	7398.06	903.37	594.14	288.10	1235.37	2231.54	45.66	105.00	240.00	320.00	5963.20	1434.86	134.88	0.00	5963.20	1434.86	134.88	727.01	593.73
2003	19.52671	343.00	6697.66	817.94	539.30	259.12	1186.69	2012.71	43.42	105.00	240.00	320.00	5524.17	1173.49	110.31	0.00	5524.17	1173.49	110.31	659.91	538.92
2004	19.53286	311.00	6074.72	741.82	490.90	230.14	1142.57	1818.82	38.61	105.00	240.00	320.00	5127.87	946.85	89.00	0.00	5127.87	946.85	89.00	600.69	490.56
2005	19.54722	277.00	5414.58	660.91	436.89	201.16	1109.32	1615.22	33.96	105.00	240.00	320.00	4722.46	692.12	65.06	0.00	4722.46	692.12	65.06	534.60	436.59

TABLE 11-20-2

COOK INLET-SEPARATE ACCT (H0333) INCOME TAX ESTS
(1986-1986) SENSITIVITY ANALYSIS \$20/B HHV

FISCAL YEAR	OIL GROSS WELLHEAD VALUE \$/B	OIL GROSS PRODN VOL HHB/Y	OIL GROSS REV HHB/Y	GAS GROSS WELLHEAD VALUE \$/HCF	GAS GROSS PRODN VOL BCF/Y	GAS GROSS REV HHB/Y	TOTAL GROSS REV HHB/Y	OIL ROYALTY SHARE HHB/Y	GAS ROYALTY SHARE HHB/Y	OIL PRODN & CONS TAX CURRENT HHB/Y	OIL PRODN & CONS TAX H0333 HHB/Y	GAS PRODN TAX HHB/Y	PTY TAX HHB/Y	OPER COSTS HHB/Y	OTHER DEDUCT HHB/Y	TOTAL TAXABLE INCOME HHB/Y	TOTAL TAX LIAB HHB/Y	WINDFALL PROFITS TAX HHB/Y	TOTAL TAXABLE INCOME W/HPT HHB/Y	TOTAL TAX LIAB W/HPT HHB/Y
1986	26.00	18.03	468.78	0.79	193.45	152.83	621.61	58.60	19.10	0.52	0.52	9.09	11.00	225.54	135.74	162.02	15.23	91.99	70.03	6.58
1987	26.00	12.67	329.42	0.93	226.30	210.46	539.80	41.18	26.31	0.36	0.33	12.15	11.68	241.65	140.28	66.30	6.23	64.65	1.65	0.15
1988	26.00	10.18	264.48	1.06	255.50	270.83	535.51	33.09	33.85	0.25	0.21	15.17	12.32	241.65	142.62	56.61	5.32	51.96	4.65	0.44
1989	26.00	8.87	230.62	1.14	259.15	295.43	526.05	28.83	36.93	0.19	0.16	16.54	11.94	241.65	142.62	47.38	4.45	45.28	2.11	0.20
1990	26.00	7.15	185.90	1.32	288.35	380.62	566.52	23.24	47.58	0.16	0.11	21.31	11.55	241.65	142.62	38.46	3.38	36.50	41.96	3.94
1991	26.00	6.21	161.46	1.65	310.25	511.91	673.37	20.18	63.99	0.01	0.01	26.88	11.17	241.65	142.62	36.88	3.69	30.07	136.81	12.86
1992	26.00	5.33	138.58	1.80	324.85	584.73	723.31	17.32	73.09	0.01	0.01	30.19	10.78	241.65	142.62	30.65	3.92	17.02	190.64	17.92
1993	26.00	4.53	117.78	1.93	332.15	641.05	758.83	14.72	80.13	.00	.00	33.09	10.40	241.65	142.62	23.62	4.13	230.07	21.63	21.63
1994	26.00	3.91	102.44	2.46	324.85	799.13	901.57	12.81	99.89	.00	.00	42.65	10.01	241.65	142.62	351.94	33.08	0.20	351.74	33.06
1995	26.00	3.07	79.82	3.07	328.50	1008.50	1088.31	9.98	126.06	.00	.00	54.71	9.63	225.54	142.62	519.77	48.86	0.00	519.77	48.86
1996	26.00	3.03	78.78	3.07	332.15	1019.70	1098.48	9.85	127.46	.00	.00	56.21	9.24	209.43	142.62	543.67	51.10	0.00	543.67	51.10
1997	26.00	2.96	76.96	3.07	339.45	1042.11	1119.07	9.62	130.26	.00	.00	57.45	8.86	209.43	142.62	560.83	52.72	0.00	560.83	52.72
1998	26.00	2.88	74.88	3.07	346.75	1064.52	1139.40	9.36	133.07	.00	.00	59.61	8.47	209.43	142.62	576.84	54.22	0.00	576.84	54.22
1999	26.00	2.81	73.06	3.07	343.10	1053.32	1126.38	9.13	131.66	.00	.00	58.99	8.09	209.43	142.62	566.45	53.25	0.00	566.45	53.25
2000	26.00	2.81	73.06	3.07	335.80	1030.91	1103.97	9.13	128.86	.00	.00	57.73	7.70	193.32	142.62	564.60	53.07	0.00	564.60	53.07
2001	26.00	2.77	72.02	3.07	321.20	986.08	1058.10	9.00	123.26	.00	.00	54.36	7.32	177.21	142.62	544.33	51.17	0.00	544.33	51.17
2002	26.00	2.74	71.24	3.07	324.85	997.29	1068.53	8.91	124.66	.00	.00	54.10	6.93	177.21	142.62	554.10	52.09	0.00	554.10	52.09
2003	26.00	1.86	48.36	3.07	317.55	974.88	1023.24	6.05	121.86	.00	.00	52.03	6.55	177.21	142.62	516.92	48.59	0.00	516.92	48.59
2004	26.00	1.83	47.58	3.07	310.25	952.47	1000.05	5.95	119.06	.00	.00	50.84	6.16	177.21	142.62	498.21	46.83	0.00	498.21	46.83
2005	26.00	1.75	45.39	3.07	306.60	941.26	986.76	5.69	117.66	.00	.00	50.24	5.78	177.21	142.62	487.56	45.83	0.00	487.56	45.83

TABLE 11-20-3

ALL PRODUCING FIELDS-SEPARATE ACCT (HDS33) INCOME TAX ESTS
(8-1981 \$)

SENSITIVITY ANALYSIS #20/B MHV

FISCAL YEAR	NS				NS				CI				CI				NS+CI				NS+CI			
	TOTAL		NS		TOTAL		NS		TOTAL		NS		TOTAL		NS		TOTAL		NS		TOTAL		NS	
	GROSS		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL	
	REV	DEDUCT	INCOME	LIAB	M/MPT	M/MPT	M/MPT	M/MPT	REV	DEDUCT	INCOME	LIAB	M/MPT	M/MPT	M/MPT	M/MPT	REV	DEDUCT	INCOME	LIAB	M/MPT	M/MPT	M/MPT	M/MPT
	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y	NH\$/Y
1986	12900.54	6155.56	6744.98	634.03	6706.36	6194.18	582.25	621.61	459.59	162.02	15.23	551.58	70.03	6.58	649.26	542.34	588.84	497.02						
1987	13080.19	6242.02	6838.17	642.79	6794.68	6285.51	590.84	539.88	473.58	46.30	6.23	538.23	1.65	0.15	649.02	649.08	590.99	590.45						
1988	13155.19	6215.08	6940.11	652.37	6740.16	6415.03	603.01	535.51	478.90	56.61	5.32	538.86	4.65	0.44	657.69	655.52	603.45	600.34						
1989	13395.33	6529.91	6865.42	645.35	7016.90	6378.43	599.57	526.05	478.67	47.38	4.45	523.95	2.11	0.20	649.80	651.78	599.77	600.69						
1990	13077.05	6553.64	6523.41	613.20	6998.38	6078.67	571.40	566.52	488.06	78.46	7.38	524.56	41.96	3.94	620.58	627.88	575.34	581.45						
1991	11952.65	6510.68	5441.97	511.54	6889.41	5063.24	475.94	673.37	506.49	166.88	15.69	536.57	136.81	12.86	527.23	550.57	488.80	510.44						
1992	10872.78	6937.76	3935.02	369.89	7159.71	3713.07	349.03	723.31	515.66	207.65	19.52	532.67	190.64	17.92	389.41	423.87	366.95	397.41						
1993	11957.09	8825.86	3131.23	294.34	8935.00	3022.09	284.08	758.83	522.62	236.21	22.20	528.76	230.07	21.63	316.54	334.76	305.70	321.01						
1994	12070.91	9107.63	2963.28	278.55	9111.85	2959.06	278.15	901.57	549.63	351.94	33.08	549.84	351.74	33.06	311.63	312.86	311.21	309.84						
1995	12108.29	9433.50	2674.79	251.43	9433.50	2674.79	251.43	1088.31	568.54	519.77	48.86	568.54	519.77	48.86	300.29	303.12	300.29	303.02						
1996	11455.41	9063.40	2392.01	224.85	9063.40	2392.01	224.85	1098.48	554.81	543.67	51.10	554.81	543.67	51.10	275.95	282.04	275.95	282.04						
1997	10724.27	8608.16	2116.11	198.91	8608.16	2116.11	198.91	1119.07	558.24	560.83	52.72	558.24	560.83	52.72	251.63	257.71	251.63	257.71						
1998	9910.83	7971.98	1938.85	182.25	7971.98	1938.85	182.25	1139.40	562.56	576.84	54.22	562.56	576.84	54.22	236.47	240.26	236.47	240.26						
1999	9175.26	7383.10	1792.16	168.46	7383.10	1792.16	168.46	1126.38	559.93	566.45	53.25	559.93	566.45	53.25	221.71	225.40	221.71	225.40						
2000	8532.79	6879.90	1652.89	155.37	6879.90	1652.89	155.37	1103.97	539.37	564.60	53.07	539.37	564.60	53.07	208.44	211.76	208.44	211.76						
2001	7839.90	6287.49	1552.41	145.93	6287.49	1552.41	145.93	1058.10	513.77	544.33	51.17	513.77	544.33	51.17	197.09	199.93	197.09	199.93						
2002	7398.04	5963.20	1434.86	134.88	5963.20	1434.86	134.88	1068.53	514.43	554.10	52.09	514.43	554.10	52.09	186.96	189.49	186.96	189.49						
2003	6697.66	5524.17	1173.49	110.31	5524.17	1173.49	110.31	1023.24	506.32	516.92	48.59	506.32	516.92	48.59	158.90	165.91	158.90	165.91						
2004	6074.72	5127.87	946.85	89.00	5127.87	946.85	89.00	1000.05	501.84	498.21	46.83	501.84	498.21	46.83	135.84	141.60	135.84	141.60						
2005	5414.58	4722.46	692.12	65.06	4722.46	692.12	65.06	986.76	499.20	487.56	45.83	499.20	487.56	45.83	110.89	117.13	110.89	117.13						

TABLE 11-20-4

TAPS-SEPARATE ACCT (H0353) INCOME TAX ESTS
(8-1986 81) SENSITIVITY ANALYSIS #20/B MW

FISCAL YEAR	TARIFF \$/B	PIPELINE THRUPT MMB/Y	TOTAL GROSS REV MMB/Y	OPER COSTS MMB/Y	AMORT & DEPREC EXPENSE MMB/Y	UNCAP INT EXPENSE MMB/Y	PTY TAX MMB/Y	TOTAL DEDUCT MMB/Y	TOTAL TAXABLE INCOME MMB/Y	TOTAL TAX LIAB MMB/Y
1986	4.77	651.00	3106.66	259.76	268.65	409.86	203.49	1141.76	1964.90	184.70
1987	4.53	661.00	2992.12	262.11	268.65	381.77	178.41	1090.94	1901.17	178.71
1988	3.95	671.00	2647.25	264.46	268.65	351.68	152.60	1037.39	1609.86	151.33
1989	3.30	689.00	2273.41	268.68	268.65	327.01	129.54	993.00	1279.53	120.28
1990	3.06	676.00	2071.34	265.63	268.65	302.34	110.06	946.68	1124.65	105.72
1991	2.90	619.00	1795.92	252.26	268.65	277.65	92.66	891.22	904.70	85.04
1992	2.72	564.00	1535.50	239.35	268.65	252.44	77.87	838.32	697.18	65.54
1993	2.27	618.00	1405.10	252.02	268.65	226.53	65.69	812.89	592.20	55.67
1994	2.04	622.00	1269.27	252.96	268.65	204.01	55.15	780.78	488.49	45.92
1995	1.87	625.00	1166.23	253.67	268.65	186.27	46.04	754.62	411.61	38.69
1996	1.72	592.00	1019.60	245.92	268.65	169.75	37.91	722.23	297.37	27.95
1997	1.57	555.00	871.99	237.24	268.65	153.12	31.24	690.26	181.73	17.08
1998	1.44	512.00	736.56	227.16	268.65	136.22	26.14	658.16	78.40	7.37
1999	1.42	473.00	671.67	202.16	268.65	120.90	22.46	614.17	57.50	5.41
2000	1.45	439.00	634.57	195.32	268.65	105.89	18.95	588.81	45.76	4.30
2001	1.47	402.00	590.30	187.88	268.65	91.99	15.48	564.00	26.30	2.47
2002	1.48	379.00	559.75	183.26	268.65	82.51	12.15	546.56	13.19	1.24
2003	1.50	343.00	513.30	176.02	268.65	76.23	8.86	529.75	-16.46	-1.55
2004	1.52	311.00	473.57	169.58	268.65	70.44	5.76	514.44	-40.87	-3.84
2005	1.56	277.00	432.81	162.74	268.65	63.48	2.81	497.68	-64.87	-6.10

SENSITIVITY ANALYSIS #20/B HW														TOTAL				TOTAL			
FISCAL YEAR	NS		TAPS		NS+TAPS		NS+TAPS		CI		TOTAL		TOTAL		TOTAL		TOTAL				
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL			
	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAXABLE			
	INCOME	INCOME	INCOME	LIAB	W/MPT	W/MPT	W/MPT	LIAB	W/MPT	LIAB	W/MPT	LIAB	W/MPT	LIAB	W/MPT	LIAB	W/MPT	LIAB			
1986	6744.90	1944.90	8709.80	818.73	6196.18	8159.07	766.95	15.23	6.50	833.96	680.86	233.73	447.13	773.54	635.34	233.73	401.81				
1987	6838.17	1901.17	8739.35	821.50	6285.31	8186.69	769.35	6.23	0.15	827.73	829.29	237.18	592.11	769.70	770.66	237.18	533.48				
1988	6940.11	1609.86	8549.97	803.70	6415.83	8024.89	754.34	5.32	0.44	809.02	813.70	237.10	576.59	754.70	750.51	237.10	521.40				
1989	6845.42	1279.53	8144.95	765.63	6378.43	7657.96	719.85	4.45	0.20	770.08	779.81	237.84	541.97	720.05	728.73	237.84	490.88				
1990	6523.41	1124.65	7648.06	718.92	6078.67	7203.33	677.11	7.38	3.94	726.29	737.24	236.09	501.15	681.06	670.80	236.09	454.71				
1991	5441.97	904.70	6346.67	596.59	5063.24	5967.94	560.99	15.69	12.86	612.27	640.78	226.93	413.85	573.85	600.65	226.93	373.72				
1992	3935.02	697.18	4632.20	435.43	3713.07	4410.26	414.56	19.52	17.92	454.95	494.28	216.38	279.90	432.48	467.82	216.38	253.44				
1993	3131.23	592.20	3723.43	350.00	3022.09	3614.29	339.74	22.20	21.63	372.21	392.89	214.89	178.00	361.37	379.15	214.89	164.26				
1994	2963.28	488.49	3451.77	324.47	2959.06	3447.55	324.07	33.08	33.06	357.55	361.21	220.50	140.72	357.13	358.19	220.50	137.70				
1995	2674.79	411.61	3086.40	290.12	2674.79	3086.40	290.12	48.86	48.86	338.98	343.62	219.59	124.03	338.98	343.52	219.59	123.93				
1996	2392.01	297.37	2689.39	252.80	2392.01	2689.39	252.80	51.10	51.10	303.91	312.68	214.22	98.45	303.91	312.68	214.22	98.45				
1997	2116.11	181.73	2297.84	216.00	2116.11	2297.84	216.00	52.72	52.72	268.71	277.51	204.89	72.62	268.71	277.51	204.89	72.62				
1998	1938.85	76.40	2017.25	189.62	1938.85	2017.25	189.62	54.22	54.22	243.84	250.06	194.56	55.50	243.84	250.06	194.56	55.50				
1999	1792.16	57.50	1849.66	173.87	1792.16	1849.66	173.87	53.25	53.25	227.11	231.30	183.89	47.41	227.11	231.30	183.89	47.41				
2000	1652.89	45.76	1698.65	159.67	1652.89	1698.65	159.67	53.07	53.07	212.75	216.34	173.95	42.39	212.75	216.34	173.95	42.39				
2001	1552.41	26.30	1578.72	148.40	1552.41	1578.72	148.40	51.17	51.17	199.57	202.86</										

TABLE 11-20-6
CURRENT LAW-NDD1: SD APPORTIONMENT (AS4320) INCOME TAX ESTS
(8-1986)

SENSITIVITY ANALYSIS 820/8 MM

FISCAL YEAR					CALENDAR YEAR					FISCAL YEAR	
					TOP 3 COMPANIES						
FISCAL YEAR	TOTAL AK OIL & GAS PRODN MMB/Y EQUIV	C/G TOTAL AK OIL & GAS PRODN MMB/Y 1	APPMT FACTOR C/G FACTOR	NET PROFIT APPMT FACTOR	CALENDAR YEAR	MM NET PROFIT MMB/Y	AK TAXABLE INCOME MMB/Y	AK TAX LIAB MMB/Y	TOTAL AK TAX LIAB MMB/Y	FISCAL YEAR	TOTAL AK TAX COLLECT MMB/Y
1986	696.67	0.0000	0.0000	0.2787	1986	8152.35	2272.06	213.57	237.30	1986	233.73
1987	706.00	1.3396	1.0087	0.2783	1987	8152.35	2268.93	213.28	236.98	1987	237.18
1988	717.68	1.6546	1.0108	0.2785	1988	8152.35	2270.39	213.42	237.13	1988	237.10
1989	734.89	2.3982	1.0156	0.2800	1989	8152.35	2282.73	214.58	238.42	1989	237.84
1990	724.34	-1.4354	0.9907	0.2746	1990	8152.35	2238.82	210.45	233.83	1990	236.09
1991	669.53	-7.5671	0.9508	0.2585	1991	8164.03	2116.43	198.38	220.42	1991	226.93
1992	615.74	-8.0346	0.9478	0.2426	1992	8237.37	1998.00	187.81	208.68	1992	214.38
1993	669.98	8.8094	1.0573	0.2539	1993	8319.14	2112.04	198.53	220.59	1993	214.89
1994	672.35	0.3533	1.0023	0.2519	1994	8373.66	2109.46	198.29	220.32	1994	220.50
1995	675.00	0.3944	1.0026	0.2500	1995	8379.50	2095.18	196.95	218.83	1995	219.59
1996	642.48	-4.8176	0.9687	0.2398	1996	8379.50	2009.27	188.87	209.86	1996	214.22
1997	606.45	-5.6075	0.9636	0.2287	1997	8379.50	1916.68	180.17	200.19	1997	204.89
1998	564.42	-6.9316	0.9549	0.2162	1998	8379.50	1812.02	170.33	189.26	1998	194.56
1999	524.82	-7.8146	0.9544	0.2043	1999	8379.50	1712.10	160.94	178.82	1999	183.89
2000	489.78	-6.6771	0.9566	0.1933	2000	8379.50	1621.42	152.41	169.35	2000	173.95
2001	450.66	-7.9884	0.9481	0.1816	2001	8379.50	1521.86	143.05	158.95	2001	163.99
2002	428.15	-4.9946	0.9675	0.1740	2002	8379.50	1457.72	137.03	152.25	2002	155.51
2003	390.22	-8.8574	0.9424	0.1623	2003	8379.50	1364.04	127.85	142.05	2003	147.06
2004	357.15	-8.4753	0.9449	0.1518	2004	8379.50	1264.28	119.59	132.88	2004	137.33
2005	322.55	-9.6882	0.9370	0.1408	2005	8379.50	1180.24	110.94	123.27	2005	127.93

TABLE 11-20-7
REVENUE COMPARISON
CURRENT LAW

INCOME TAX-MODIFIED APPORTIONMENT (AS4320)
PRODUCTION TAX-15% RATE NOMINAL RATE (AS4355)

PROPOSED LAW (H0353)

INCOME TAX-SEPARATE ACCOUNTING
PRODUCTION TAX-12.25% RATE NOMINAL RATE
BEGINNING IN CY 1987

(1986-1987)	SENSITIVITY ANALYSIS #20/D HHV INCOME TAX COLLECTIONS			PRODUCTION TAX LIABILITY			INCOME TAX COLLECTIONS + PRODUCTION TAX LIABILITY		
	CURRENT LAW HHV/Y	DIFF H0353 LESS CURRENT HHV/Y	DIFF H0353 LESS CURRENT HHV/Y	CURRENT LAW HHV/Y	DIFF H0353 LESS CURRENT HHV/Y	DIFF H0353 LESS CURRENT HHV/Y	CURRENT LAW HHV/Y	DIFF H0353 LESS CURRENT HHV/Y	DIFF H0353 LESS CURRENT HHV/Y
1986	233.73	480.06	447.13	1579.09	1579.09	0.00	1812.82	2259.95	447.13
1987	237.18	829.29	592.11	1590.99	1438.46	-152.53	1828.17	2267.75	439.57
1988	237.10	813.70	576.59	1296.06	1075.05	-221.01	1533.96	1889.55	355.59
1989	237.04	779.81	541.97	1259.09	1054.60	-204.49	1496.93	1834.41	337.48
1990	236.09	737.24	501.15	1222.03	1035.67	-186.36	1458.12	1772.91	314.79
1991	226.93	640.78	413.85	1079.16	904.59	-174.57	1306.09	1545.36	239.27
1992	214.38	494.28	279.90	954.53	803.41	-151.12	1168.91	1297.69	128.78
1993	214.89	392.89	178.00	1128.75	934.39	-194.36	1343.65	1327.29	-16.36
1994	220.50	361.21	140.72	1177.71	969.62	-208.09	1298.21	1330.83	-32.62
1995	219.59	343.62	124.03	1222.05	1008.04	-214.01	1441.65	1351.66	-89.99
1996	214.22	312.68	98.45	1143.12	943.85	-199.27	1357.34	1256.53	-100.81
1997	204.89	277.51	72.62	1072.43	886.35	-186.08	1277.32	1163.86	-113.46
1998	194.54	250.06	55.50	1000.97	828.39	-172.58	1195.53	1078.45	-117.08
1999	183.89	231.30	47.41	928.47	769.07	-159.41	1112.36	1000.36	-112.00
2000	173.95	216.34	42.39	872.55	723.17	-149.38	1046.50	939.51	-106.99
2001	163.99	202.86	38.87	811.99	673.09	-138.90	975.99	875.95	-100.03
2002	155.51	191.04	35.53	781.12	647.83	-133.29	936.63	838.87	-97.75
2003	147.80	165.06	18.07	711.94	590.96	-120.98	858.94	756.02	-102.92
2004	137.33	138.33	1.00	651.52	541.40	-110.13	788.85	679.73	-109.12
2005	127.93	111.59	-16.34	584.84	486.83	-98.01	712.77	598.42	-114.35
SUM06-05	3981.52	8170.46	4188.94	21069.22	17894.64	-3174.57	25050.74	26065.10	1014.37

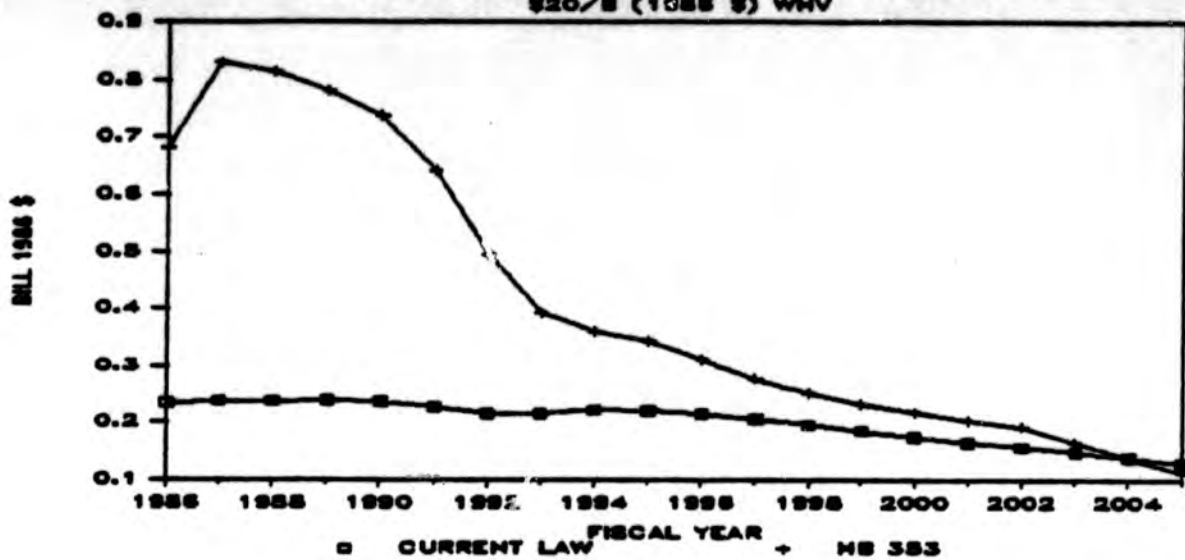
TABLE 11-20-B
 PERCENTAGE SHARE COMPARISON
 CALCULATION OF STATE PETROLEUM PRODUCTION REVENUES
 AS A PERCENTAGE OF
 PETROLEUM PRODUCTION NET INCOME
 (1986-1988) SENSITIVITY ANALYSIS \$20/B BWT

FISCAL YEAR	TOTAL			CURRENT LAW		H0353	
	PETRO PRODN GROSS INCOME MM/Y	PETRO PRODN NON TAX DEDUCTS MM/Y	PETRO PRODN NET INCOME MM/Y	STATE PETRO PRODN REVENUE MM/Y	REVENUE VS NET INCOME %	STATE PETRO PRODN REVENUE MM/Y	REVENUE VS NET INCOME %
1986	13522.15	3140.96	10381.19	3707.92	35.72	4016.53	38.69
1987	13620.07	3356.37	10263.70	3740.95	36.53	4000.31	39.05
1988	13690.70	3652.27	10038.43	3499.83	34.86	3697.24	36.83
1989	13921.30	3938.46	9982.93	3512.45	35.18	3721.90	37.28
1990	13643.57	4023.74	9619.83	3440.42	35.76	3645.85	37.90
1991	12626.02	4262.23	8363.79	3156.45	37.74	3305.51	39.52
1992	11596.09	4826.06	6770.03	2992.86	44.21	3051.22	45.07
1993	12715.92	6352.06	6363.86	3405.60	53.54	3331.19	52.35
1994	12972.40	6591.03	6381.45	3494.83	54.77	3379.09	52.95
1995	13196.61	6866.07	6330.53	3569.50	56.39	3439.09	54.33
1996	12553.89	6654.49	5899.40	3377.22	57.25	3245.76	55.02
1997	11843.34	6373.64	5469.70	3183.74	58.21	3050.40	55.77
1998	11050.23	5928.53	5121.71	2973.17	58.05	2846.28	55.57
1999	10301.64	5520.36	4781.27	2765.96	57.85	2648.07	55.38
2000	9636.76	5156.28	4480.47	2586.32	57.72	2474.75	55.23
2001	8898.00	4713.71	4184.30	2390.45	57.13	2287.40	54.67
2002	8466.59	4497.42	3969.17	2269.02	57.17	2169.71	54.66
2003	7720.90	4227.65	3493.25	2070.83	59.28	1968.76	56.36
2004	7074.77	3984.83	3089.93	1892.32	61.24	1786.47	57.82
2005	6401.34	3743.33	2658.01	1704.27	64.12	1595.45	60.02

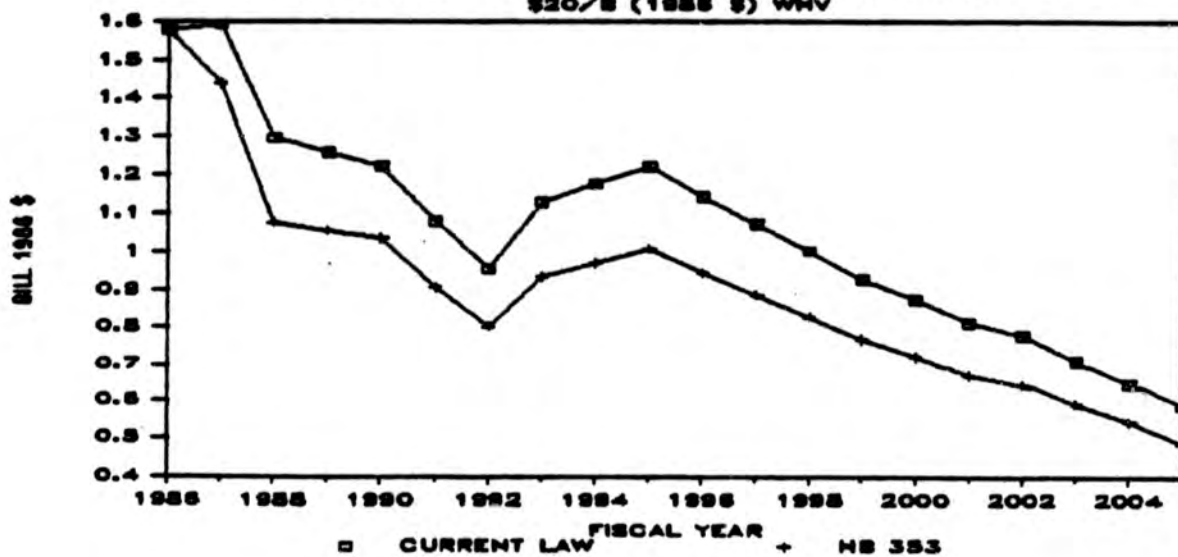
TABLE 11-20-9
 PERCENTAGE SHARE COMPARISON
 CALCULATION OF STATE PETROLEUM PRODUCTION & PIPELINE REVENUES
 AS A PERCENTAGE OF
 PETROLEUM PRODUCTION & PIPELINE NET INCOME
 (1986-1986)

FISCAL YEAR	SENSITIVITY ANALYSIS \$20/B HHV			CURRENT		H0353	
	TOTAL PETRO PRODN & PIPE GROSS INCOME HHV/Y	TOTAL PETRO PRODN & PIPE NON TAX DEDUCTS HHV/Y	TOTAL PETRO PRODN & PIPE NET INCOME HHV/Y	STATE PETRO PRODN & PIPE REVENUE HHV/Y	REVENUE VS NET INCOME %	STATE PETRO PRODN & PIPE REVENUE HHV/Y	REVENUE VS NET INCOME %
1986	14628.01	4079.23	12549.50	3911.41	31.17	4358.54	34.73
1987	14612.18	4268.90	12343.29	3927.36	31.82	4366.93	35.38
1988	16337.95	4537.06	11800.89	3652.43	30.95	4008.01	33.96
1989	16194.79	4802.80	11392.00	3642.00	31.97	3979.48	34.93
1990	15714.91	4860.36	10854.55	3550.48	32.71	3865.27	35.61
1991	14421.94	5060.79	9361.15	3249.11	34.71	3488.38	37.26
1992	13131.59	5586.50	7545.09	3070.73	40.70	3199.51	42.41
1993	14121.02	7099.26	7021.76	3471.37	49.44	3455.01	49.20
1994	14241.75	7316.65	6925.10	3549.98	51.26	3482.60	50.29
1995	14362.04	7574.66	6788.18	3615.61	53.26	3525.63	51.94
1996	13573.50	7338.81	6234.68	3415.13	54.78	3314.31	53.16
1997	12715.33	7032.65	5682.68	3214.98	56.58	3101.52	54.58
1998	11786.80	6560.55	5226.24	2999.30	57.39	2882.22	55.15
1999	10973.31	6112.07	4861.24	2788.42	57.36	2676.42	55.06
2000	10271.33	5726.15	4545.18	2605.27	57.32	2498.27	54.97
2001	9488.31	5262.23	4226.08	2405.93	56.93	2305.89	54.56
2002	9026.34	5031.83	3994.51	2281.16	57.11	2183.41	54.66
2003	8234.20	4748.55	3485.65	2079.68	59.66	1976.77	56.71
2004	7548.33	4493.51	3054.83	1898.09	62.13	1788.97	58.56
2005	6834.13	4238.20	2595.93	1707.07	65.76	1592.73	61.35

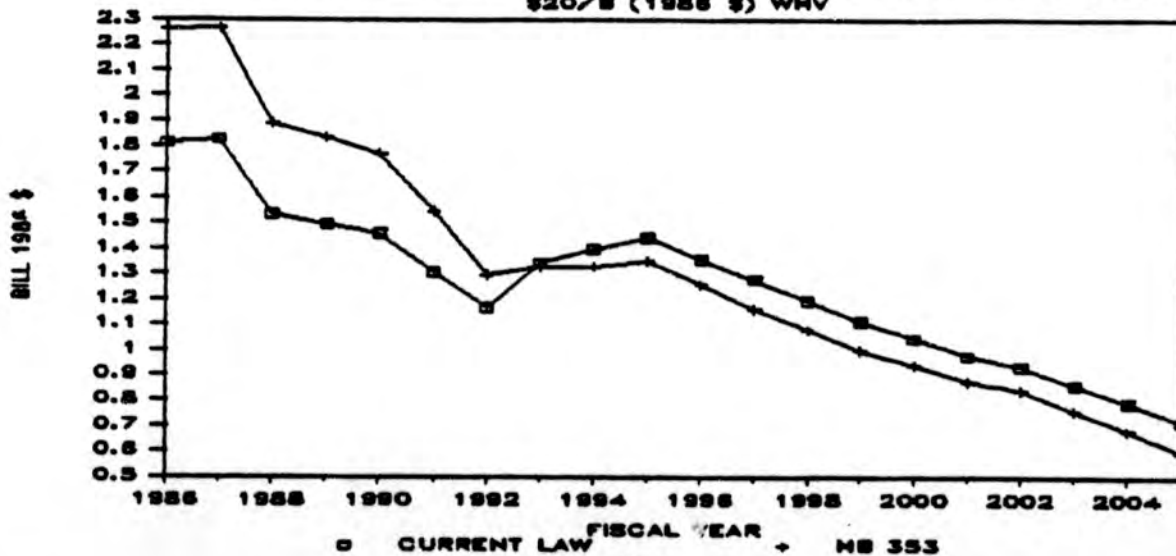
GRAPH II-20-1
INCOME TAX COMPARISON
\$20/B (1986 \$) WHV



GRAPH II-20-2
PRODUCTION TAX COMPARISON
\$20/B (1986 \$) WHV



GRAPH II-20-3
INCOME + PRDN TAX COMPARISON
\$20/B (1986 \$) WHV



SECTION II-15

REVENUE PROJECTION COMPARISON

**HB 353 vs CURRENT LAW
FOR FISCAL YEARS 1986-2005**

ASSUMING \$15/BARREL (1986 \$) WELLHEAD VALUE

SUMMARY TABLES AND GRAPHS

TABLE 11-15-1
ALL NORTH SLOPE PRODUCING FIELDS-SEPARATE ACCT (NB353) INCOME TAX ESTS
10-1986 81 SENSITIVITY ANALYSIS 813/8 MW

FISCAL YEAR	PROD VOL WT AVG GROSS WELLHEAD VALUE 8/8	TOTAL GROSS PROD VOL MMB/Y	TOTAL GROSS REV MMB/Y	ROYALTY SHARE MMB/Y	PROD & CONS TAX MMB/Y	PTY TAX MMB/Y	OPER COSTS MMB/Y	DEPREC EXPENSE MMB/Y	AMORT EXPENSE MMB/Y	UNCAP INTEREST & OVERHD EXPENSE ALLOWED MMB/Y	ADMIN EXPENSE ALLOWED MMB/Y	EXPLOR (UNSUCCS) EXPENSE ALLOWED MMB/Y	TOTAL DEDUCT MMB/Y	TOTAL TAXABLE INCOME MMB/Y	TOTAL TAX LIAB MMB/Y	TOTAL WINDFALL PROFITS TAX MMB/Y	TOTAL DEDUCT MMB/Y	TOTAL TAXABLE INCOME MMB/Y	TOTAL TAX LIAB MMB/Y	PROD TAX CURRENT MMB/Y	PROD TAX NB353 MMB/Y
1986	14.81650	651.00	9645.54	1182.24	1176.01	215.43	1137.47	1083.56	6.46	105.00	240.00	240.00	5386.38	4259.16	400.36	0.00	5386.38	4259.16	400.36	1175.39	1175.30
1987	14.78849	641.00	9775.19	1185.14	1068.17	240.52	1157.10	1264.96	15.73	105.00	240.00	240.00	5516.61	4258.50	400.31	0.00	5516.61	4258.50	400.31	1181.50	1067.45
1988	14.60535	671.00	9800.19	1193.93	792.37	269.41	1287.09	1414.61	39.72	105.00	240.00	240.00	5581.63	4218.56	396.55	0.00	5581.63	4218.56	396.55	957.02	791.64
1989	14.44170	689.00	9950.33	1221.17	774.03	279.47	1352.21	1612.34	97.86	105.00	240.00	240.00	5922.08	4028.25	378.66	0.00	5922.08	4028.25	378.66	926.28	773.20
1990	14.34475	676.00	9697.05	1192.28	754.44	278.22	1356.02	1675.79	127.51	105.00	240.00	240.00	5969.26	3727.79	350.41	0.00	5969.26	3727.79	350.41	893.12	753.70
1991	14.30961	619.00	8857.65	1090.98	653.33	269.84	1290.25	1883.33	127.43	105.00	240.00	240.00	5900.16	2957.49	278.00	0.00	5900.16	2957.49	278.00	783.20	652.66
1992	14.27798	564.00	8052.78	992.39	575.37	331.75	1225.23	2355.51	125.50	105.00	240.00	240.00	6190.75	1862.03	175.03	0.00	6190.75	1862.03	175.03	687.80	574.75
1993	14.31420	584.00	8359.49	1028.81	617.65	397.04	1644.62	2946.81	124.89	105.00	240.00	240.00	7344.81	1014.68	95.38	0.00	7344.81	1014.68	95.38	749.84	617.01
1994	14.35781	571.00	8198.31	1006.21	610.40	407.10	1607.94	3169.26	121.68	105.00	240.00	240.00	7507.59	690.72	64.93	0.00	7507.59	690.72	64.93	746.66	609.77
1995	14.30941	562.00	8041.89	988.15	610.33	410.45	1651.39	3390.39	120.24	105.00	240.00	240.00	7755.94	285.95	26.88	0.00	7755.94	285.95	26.88	746.59	609.71
1996	14.28147	525.00	7497.77	915.25	555.73	391.13	1562.97	3282.06	107.64	105.00	240.00	240.00	7399.78	97.99	9.21	0.00	7399.78	97.99	9.21	679.78	555.16
1997	14.25286	486.00	6926.89	845.64	509.18	368.43	1468.98	3104.27	95.91	105.00	240.00	240.00	6977.41	-50.52	-4.75	0.00	6977.41	-50.52	-4.75	622.84	508.65
1998	14.28544	443.00	6328.45	772.29	464.80	340.93	1362.19	2794.14	86.07	105.00	240.00	240.00	6405.41	-76.96	-7.23	0.00	6405.41	-76.96	-7.23	568.55	464.31
1999	14.33248	403.00	5775.99	703.61	420.59	313.43	1271.56	2477.50	73.41	105.00	240.00	240.00	5845.10	-69.11	-6.50	0.00	5845.10	-69.11	-6.50	514.47	420.15
2000	14.39989	365.00	5253.96	637.43	384.31	285.94	1169.17	2135.58	59.55	105.00	240.00	240.00	5256.97	-1.01	-0.10	0.00	5256.97	-1.01	-0.10	470.10	383.91
2001	14.43678	335.00	4836.32	586.08	357.52	260.11	1107.13	1933.18	53.26	105.00	240.00	240.00	4882.27	-45.95	-4.32	0.00	4882.27	-45.95	-4.32	437.34	357.16
2002	14.45346	312.00	4509.48	546.47	338.87	234.28	1058.24	1784.66	48.10	105.00	240.00	240.00	4595.62	-86.14	-8.10	0.00	4595.62	-86.14	-8.10	414.52	338.52
2003	14.47064	280.00	4051.78	491.83	304.93	208.45	1015.02	1591.28	45.51	105.00	240.00	240.00	4241.22	-189.44	-17.81	0.00	4241.22	-189.44	-17.81	373.01	304.63
2004	14.49584	250.00	3623.96	439.05	273.12	182.62	976.26	1405.26	34.33	105.00	240.00	240.00	3895.63	-271.67	-25.54	0.00	3895.63	-271.67	-25.54	334.09	272.84
2005	14.64976	209.00	3061.80	367.84	235.45	156.80	863.16	1120.52	13.50	105.00	240.00	240.00	3342.27	-280.47	-26.36	0.00	3342.27	-280.47	-26.36	288.03	235.23

TABLE II-15-2

COOK INLET SEPARATE ACCT (H0353) INCOME TAX ESTS
(1-1986) SENSITIVITY ANALYSIS 015/0 HHV

FISCAL YEAR	OIL GROSS WELLHEAD VALUE \$/B	OIL GROSS PRODN VOL MMB/Y	OIL GROSS REV MM\$/Y	GAS GROSS WELLHEAD VALUE \$/MCF	GAS GROSS PRODN VOL BCF/Y	GAS GROSS REV MM\$/Y	TOTAL GROSS REV MM\$/Y	OIL ROYALTY SHARE MM\$/Y	GAS ROYALTY SHARE MM\$/Y	OIL PRODN & CONS TAX CURRENT MM\$/Y	OIL PRODN & CONS TAX H0353 MM\$/Y	GAS PRODN TAX MM\$/Y	PTY TAX MM\$/Y	OPER COSTS MM\$/Y	OTHER DEDUCT MM\$/Y	TOTAL TAXABLE INCOME MM\$/Y	TOTAL TAX LIAB MM\$/Y	WINDFALL PROFITS TAX MM\$/Y	TOTAL TAXABLE INCOME MM\$/Y	TOTAL TAX MM\$/Y
1986	21.00	18.03	378.63	0.79	193.45	152.83	531.46	47.33	19.10	0.42	0.42	9.09	11.00	225.54	135.74	83.23	7.82	36.84	46.39	4.36
1987	21.00	12.67	266.07	0.93	226.30	210.46	476.53	33.26	26.31	0.30	0.27	12.15	11.68	241.65	140.28	10.93	1.03	25.89	-14.96	-1.41
1988	21.00	10.18	213.78	1.06	255.50	270.83	484.61	26.72	33.85	0.21	0.17	15.17	12.32	241.65	142.62	12.11	1.14	20.81	-8.70	-0.82
1989	21.00	8.87	186.27	1.14	259.15	295.43	481.70	23.28	36.93	0.16	0.13	16.54	11.94	241.65	142.62	8.60	0.81	18.13	-9.53	-0.90
1990	21.00	7.15	150.15	1.32	288.35	380.62	530.77	18.77	47.58	0.11	0.09	21.31	11.55	241.65	142.62	47.20	4.44	14.62	32.58	3.06
1991	21.00	6.21	130.41	1.65	310.25	511.91	642.32	16.30	63.99	0.01	0.01	26.88	11.17	241.65	142.62	139.71	13.13	12.04	127.67	12.00
1992	21.00	5.33	111.93	1.80	324.85	584.73	696.66	13.99	73.09	0.01	0.01	30.19	10.78	241.65	142.62	184.33	17.33	6.81	177.52	16.69
1993	21.00	4.53	95.13	1.93	332.15	641.05	736.18	11.89	80.13	.00	.00	33.89	10.40	241.65	142.62	216.39	20.34	2.46	213.93	20.11
1994	21.00	3.94	82.74	2.46	324.85	799.13	881.87	10.34	99.89	.00	.00	42.65	10.01	241.65	142.62	334.70	31.46	0.08	334.62	31.45
1995	21.00	3.07	64.47	3.07	328.50	1008.50	1072.97	8.06	126.06	.00	.00	54.71	9.63	225.54	142.62	506.34	47.60	0.00	506.34	47.60
1996	21.00	3.03	63.63	3.07	332.15	1019.70	1083.33	7.95	127.46	.00	.00	56.21	9.24	209.43	142.62	530.41	49.86	0.00	530.41	49.86
1997	21.00	2.96	62.16	3.07	339.45	1042.11	1104.27	7.77	130.26	.00	.00	57.45	8.86	209.43	142.62	547.88	51.50	0.00	547.88	51.50
1998	21.00	2.88	60.48	3.07	346.75	1064.52	1125.00	7.56	133.07	.00	.00	59.61	8.47	209.43	142.62	564.24	53.04	0.00	564.24	53.04
1999	21.00	2.81	59.01	3.07	343.10	1053.32	1112.33	7.38	131.66	.00	.00	58.99	8.09	209.43	142.62	554.16	52.09	0.00	554.16	52.09
2000	21.00	2.81	59.01	3.07	335.80	1030.91	1089.92	7.38	128.86	.00	.00	57.73	7.70	193.32	142.62	552.30	51.92	0.00	552.30	51.92
2001	21.00	2.77	58.17	3.07	321.20	986.08	1044.25	7.27	123.26	.00	.00	54.36	7.32	177.21	142.62	532.21	50.03	0.00	532.21	50.03
2002	21.00	2.74	57.54	3.07	324.85	997.29	1054.83	7.19	124.66	.00	.00	54.10	6.93	177.21	142.62	542.11	50.96	0.00	542.11	50.96
2003	21.00	1.86	39.06	3.07	317.55	974.88	1013.94	4.88	121.86	.00	.00	52.03	6.55	177.21	142.62	508.78	47.83	0.00	508.78	47.83
2004	21.00	1.83	38.43	3.07	310.25	952.47	990.90	4.80	119.06	.00	.00	50.84	6.16	177.21	142.62	490.21	46.08	0.00	490.21	46.08
05	21.00	1.75	36.75	3.07	306.60	941.26	978.01	4.59	117.66	.00	.00	50.24	5.78	177.21	142.62	479.91	45.11	0.00	479.91	45.11

TABLE 11-15-4
TAP-SEPARATE ACCT (H0353) INCOME TAX ESTS
SENSITIVITY ANALYSIS 8/15/80 MW

YEAR	FISCAL	TARIFF	THRUPUT	PEV	GROSS	OPER	DEPRECI	AMORT &	UNCAP	INT	EXPENSE	EXPENSE	PTV	TOTAL	TOTAL	TOTAL	TOTAL
8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8
1986	4.77	651.00	3103.86	259.76	268.65	409.86	200.69	1138.97	1964.89	184.70	178.71	1901.17	904.70	85.04	65.54	53.11	42.09
1987	4.52	661.00	2989.16	262.11	268.65	381.77	175.43	1087.96	1901.17	178.71	1901.17	904.70	85.04	65.54	53.11	42.09	33.96
1988	3.94	671.00	2644.08	264.46	268.65	351.68	149.43	1031.22	1609.86	151.33	120.28	1279.53	904.70	85.04	65.54	53.11	33.96
1989	3.29	689.00	2270.04	268.68	268.65	327.01	128.17	990.51	1124.65	105.72	105.72	1279.53	904.70	85.04	65.54	53.11	33.96
1990	3.06	676.00	2067.75	265.63	268.65	302.34	106.48	943.10	1124.65	105.72	105.72	1279.53	904.70	85.04	65.54	53.11	33.96
1991	2.90	619.00	1792.10	252.26	268.65	277.65	88.84	887.40	904.70	85.04	85.04	1279.53	904.70	85.04	65.54	53.11	33.96
1992	2.72	564.00	1531.44	239.35	268.65	252.44	73.81	834.26	697.18	65.54	65.54	1279.53	904.70	85.04	65.54	53.11	33.96
1993	2.34	584.00	1365.63	244.05	268.65	226.53	61.37	800.60	565.03	53.11	53.11	1279.53	904.70	85.04	65.54	53.11	33.96
1994	2.12	571.00	1212.22	241.00	268.65	204.01	50.83	761.49	447.73	42.09	42.09	1279.53	904.70	85.04	65.54	53.11	33.96
1995	1.95	562.00	1096.92	238.89	268.65	186.27	41.85	735.65	361.26	33.96	33.96	1279.53	904.70	85.04	65.54	53.11	33.96
1996	1.80	525.00	946.39	230.21	268.65	169.75	33.96	702.57	243.83	22.92	22.92	1279.53	904.70	85.04	65.54	53.11	33.96
1997	1.61	486.00	780.71	204.77	268.65	153.12	27.58	654.13	126.59	11.90	11.90	1279.53	904.70	85.04	65.54	53.11	33.96
1998	1.46	443.00	647.05	196.13	268.65	136.22	22.80	623.79	23.26	2.19	2.19	1279.53	904.70	85.04	65.54	53.11	33.96
1999	1.49	403.00	598.66	188.08	268.65	120.90	19.47	597.10	1.56	0.15	0.15	1279.53	904.70	85.04	65.54	53.11	33.96
2000	1.53	365.00	557.93	180.44	268.65	105.89	16.33	571.31	-1.26	-1.26	-1.26	1279.53	904.70	85.04	65.54	53.11	33.96
2001	1.56	335.00	521.09	174.41	268.65	91.99	13.29	548.33	-2.56	-2.56	-2.56	1279.53	904.70	85.04	65.54	53.11	33.96
2002	1.57	312.00	490.94	169.78	268.65	82.51	10.35	531.30	-3.79	-3.79	-3.79	1279.53	904.70	85.04	65.54	53.11	33.96
2003	1.60	280.00	448.91	163.35	268.65	76.23	7.49	515.72	-6.28	-6.28	-6.28	1279.53	904.70	85.04	65.54	53.11	33.96
2004	1.65	250.00	411.60	157.32	268.65	70.44	4.82	501.22	-8.42	-8.42	-8.42	1279.53	904.70	85.04	65.54	53.11	33.96
2005	1.74	209.00	364.28	149.87	268.65	63.48	2.29	483.49	-11.21	-11.21	-11.21	1279.53	904.70	85.04	65.54	53.11	33.96

(1984, 6)

FISCAL YEAR	SENSITIVITY ANALYSIS \$15/B HWY														TOTAL				TOTAL					
	NS				NS+TAPS				NS+TAPS				CI				NOB							
	TOTAL		TAPS		NS+TAPS		TOTAL		TAPS		NS+TAPS		TOTAL		TAPS		NS+TAPS		TOTAL		TAPS		NS+TAPS	
	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME	TAXABLE	INCOME
	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y	MM/Y
1986	4259.16	1964.89	6224.05	585.06	4259.16	6224.05	585.06	7.82	4.34	592.88	500.06	212.68	287.37	589.42	497.46	212.68	284.78							
1987	4258.58	1901.17	6159.75	579.02	4258.58	6159.75	579.02	1.03	0.00	580.04	583.25	196.57	384.68	579.02	581.62	196.57	385.05							
1988	4218.56	1609.86	5828.42	547.87	4218.56	5828.42	547.87	1.14	0.00	549.01	556.77	196.51	360.26	547.87	555.66	196.51	359.15							
1989	4028.25	1279.53	5307.78	498.93	4028.25	5307.78	498.93	0.81	0.00	499.74	512.06	197.12	314.94	498.93	511.17	197.12	314.05							
1990	3727.79	1124.65	4852.44	456.13	3727.79	4852.44	456.13	4.44	3.06	460.57	470.36	195.67	274.69	459.19	469.13	195.67	273.46							
1991	2957.49	904.70	3862.19	363.05	2957.49	3862.19	363.05	13.13	12.00	376.18	397.28	187.94	209.33	375.05	396.08	187.94	208.14							
1992	1862.03	697.18	2559.21	240.57	1862.03	2559.21	240.57	17.33	16.69	257.89	287.46	176.63	110.84	257.25	286.70	176.63	110.08							
1993	1014.68	565.03	1579.71	148.49	1014.68	1579.71	148.49	20.34	20.11	168.83	191.10	172.19	18.91	168.60	190.77	172.19	18.58							
1994	690.72	447.73	1138.46	107.01	690.72	1138.46	107.01	31.46	31.45	138.48	146.07	170.88	-24.82	138.47	146.00	170.88	-24.88							
1995	285.95	361.26	647.21	60.84	285.95	647.21	60.84	47.60	47.60	108.43	115.94	167.09	-51.15	108.43	115.94	167.09	-51.15							
1996	97.99	243.83	341.81	32.13	97.99	341.81	32.13	49.86	49.86	81.99	88.60	161.34	-72.74	81.99	88.60	161.34	-72.74							
1997	-50.52	126.59	76.06	7.15	-50.52	76.06	7.15	51.50	51.50	58.65	64.49	153.20	-88.71	58.65	64.49	153.20	-88.71							
1998	-76.96	23.26	-53.70	0.00	-76.96	-53.70	0.00	53.04	53.04	53.04	54.44	144.55	-90.11	53.04	54.44	144.55	-90.11							
1999	-69.11	1.54	-67.55	0.00	-69.11	-67.55	0.00	52.09	52.09	52.09	52.33	135.65	-83.33	52.09	52.33	135.65	-83.33							
2000	-1.01	-13.38	-14.39	0.00	-1.01	-14.39	0.00	51.92	51.92	51.92	51.96	126.97	-75.01	51.92	51.96	126.97	-75.01							
2001	-45.95	-27.25	-73.20	0.00	-45.95	-73.20	0.00	50.03	50.03	50.03	50.50	119.04	-68.54	50.03	50.50	119.04	-68.54							
2002	-86.14	-48.36	-126.49	0.00	-86.14	-126.49	0.00	50.96	50.96	50.96	50.73	112.65	-61.92	50.96	50.73	112.65	-61.92							
2003	-189.44	-66.81	-256.25	0.00	-189.44	-256.25	0.00	47.83	47.83	47.83	48.61	105.98	-57.37	47.83	48.61	105.98	-57.37							
2004	-271.67	-89.62	-361.30	0.00	-271.67	-361.30	0.00	46.08	46.08	46.08	46.52	98.48	-51.96	46.08	46.52	98.48	-51.96							
2005	-280.47	-119.22	-399.69	0.00	-280.47	-399.69	0.00	45.11	45.11	45.11	45.35	90.03	-44.68	45.11	45.35	90.03	-44.68							

TABLE 11-15-4
CURRENT LAW-MODIFIED APPORTIONMENT (AS4320) INCOME TAX ESTS
(6-1986)

SENSITIVITY ANALYSIS \$15/B HHV

FISCAL YEAR					CALENDAR YEAR					FISCAL YEAR	
FISCAL YEAR	TOTAL AK OIL & GAS PROD HH/Y EQUIV	CHG TOTAL AK OIL & GAS PROD % %	APPMT FACTOR CHG FACTOR	NET PROFIT APPMT FACTOR	TOP 3 COMPANIES					FISCAL YEAR	TOTAL AK TAX COLLECT HH/Y
					CALENDAR YEAR	NV NET PROFIT HH/Y	AK TAXABLE INCOME HH/Y	AK TAX LIAB HH/Y	TOTAL AK TAX LIAB HH/Y		
1986	696.67	0.0000	0.0000	0.2787	1986	675.50	1003.04	177.01	196.67	1986	212.68
1987	706.00	1.3396	1.0087	0.2783	1987	6756.50	1000.44	176.76	196.40	1987	196.57
1988	717.68	1.6546	1.0100	0.2785	1988	6756.50	1001.66	176.80	196.53	1988	196.51
1989	734.89	2.3982	1.0156	0.2800	1989	6756.50	1091.00	177.84	197.60	1989	197.12
1990	724.34	-1.4354	0.9907	0.2746	1990	6756.50	1055.40	174.42	193.00	1990	195.67
1991	669.53	-7.5671	0.9500	0.2585	1991	6756.50	1746.58	164.19	182.42	1991	187.94
1992	615.74	-8.0346	0.9470	0.2426	1992	6756.50	1638.01	154.05	171.16	1992	176.63
1993	635.98	3.2876	1.0214	0.2453	1993	6756.50	1657.09	155.77	173.07	1993	172.19
1994	621.35	-2.3008	0.9850	0.2392	1994	6756.50	1615.99	151.90	168.78	1994	170.80
1995	612.00	-1.5046	0.9902	0.2345	1995	6756.50	1584.10	148.91	165.46	1995	167.09
1996	575.48	-5.9671	0.9612	0.2231	1996	6756.50	1507.51	141.71	157.45	1996	161.34
1997	537.45	-6.6079	0.9570	0.2114	1997	6756.50	1420.33	134.26	149.18	1997	153.20
1998	495.42	-7.8215	0.9492	0.1986	1998	6756.50	1342.16	126.16	140.18	1998	144.55
1999	454.82	-8.1934	0.9467	0.1862	1999	6756.50	1257.97	118.25	131.39	1999	135.65
2000	415.78	-8.5842	0.9442	0.1740	2000	6756.50	1175.90	110.53	122.82	2000	126.97
2001	383.66	-7.7266	0.9498	0.1636	2001	6756.50	1105.68	103.93	115.48	2001	119.04
2002	361.15	-5.8669	0.9619	0.1558	2002	6756.50	1052.88	98.97	109.97	2002	112.65
2003	327.22	-9.3931	0.9389	0.1449	2003	6756.50	978.71	92.00	102.22	2003	105.98
2004	296.15	-9.4959	0.9383	0.1346	2004	6756.50	909.12	85.46	94.95	2004	98.48
2005	254.55	-14.0474	0.9087	0.1210	2005	6756.50	817.85	76.88	85.42	2005	90.03

TABLE 11-15-7

REVENUE COMPARISON
CURRENT LAWINCOME TAX-MODIFIED APPORTIONMENT (AS4320)
PRODUCTION TAX-15% MAX NOMINAL RATE (AS4355)

PROPOSED LAW (HB353)

INCOME TAX-SEPARATE ACCOUNTING
PRODUCTION TAX-12.25% MAX NOMINAL RATE
BEGINNING IN CY 1987

(1-1986)

SENSITIVITY ANALYSIS 815/B HHV
INCOME TAX COLLECTIONS

PRODUCTION TAX LIABILITY

INCOME TAX COLLECTIONS +
PRODUCTION TAX LIABILITY

FISCAL YEAR	INCOME TAX COLLECTIONS			PRODUCTION TAX LIABILITY			INCOME TAX COLLECTIONS + PRODUCTION TAX LIABILITY		
	CURRENT LAW HHV/Y	HB353 HHV/Y	DIFF HB353 LESS CURRENT HHV/Y	CURRENT LAW HHV/Y	HB353 HHV/Y	DIFF HB353 LESS CURRENT HHV/Y	CURRENT LAW HHV/Y	HB353 HHV/Y	DIFF HB353 LESS CURRENT HHV/Y
1986	212.68	500.06	287.37	1184.79	1184.79	0.00	1397.48	1684.85	287.37
1987	196.57	503.25	306.68	1193.93	1079.86	-114.08	1390.51	1663.11	272.61
1988	196.51	556.77	360.26	972.38	806.96	-165.42	1168.89	1363.73	194.84
1989	197.12	512.06	314.94	942.97	789.94	-153.03	1140.09	1302.00	161.91
1990	195.67	470.36	274.69	914.53	775.10	-139.43	1110.20	1245.46	135.26
1991	187.94	397.28	209.33	810.07	679.53	-130.54	998.01	1076.81	78.79
1992	176.63	287.46	110.84	717.99	604.94	-113.05	894.62	892.40	-2.21
1993	172.19	191.10	18.91	782.93	650.11	-132.83	955.12	841.21	-113.92
1994	170.88	146.07	-24.82	789.32	652.43	-136.89	960.20	798.49	-161.71
1995	167.09	115.94	-51.15	801.30	664.43	-136.87	968.39	780.37	-188.02
1996	161.34	88.60	-72.74	735.99	611.37	-124.63	897.34	699.97	-197.37
1997	153.20	64.49	-88.71	680.29	566.10	-114.19	833.48	630.58	-202.90
1998	144.55	54.44	-90.11	628.16	523.93	-104.23	772.71	578.37	-194.34
1999	135.65	52.33	-83.33	573.46	479.14	-94.32	709.11	531.47	-177.65
2000	126.97	51.96	-75.01	527.83	441.64	-86.18	654.80	493.60	-161.20
2001	119.04	50.50	-68.54	491.69	411.52	-80.18	610.74	462.02	-148.72
2002	112.65	50.73	-61.92	468.62	392.63	-76.00	581.27	443.35	-137.92
2003	105.98	48.61	-57.37	425.05	356.66	-68.39	531.02	405.27	-125.75
2004	98.48	46.52	-51.96	384.93	323.68	-61.25	483.41	370.20	-113.21
2005	90.03	45.35	-44.68	338.27	285.46	-52.81	428.30	330.82	-97.48
SUM86-05	3121.17	4313.86	1192.69	14364.52	12280.21	-2084.31	17485.69	16594.08	-891.61

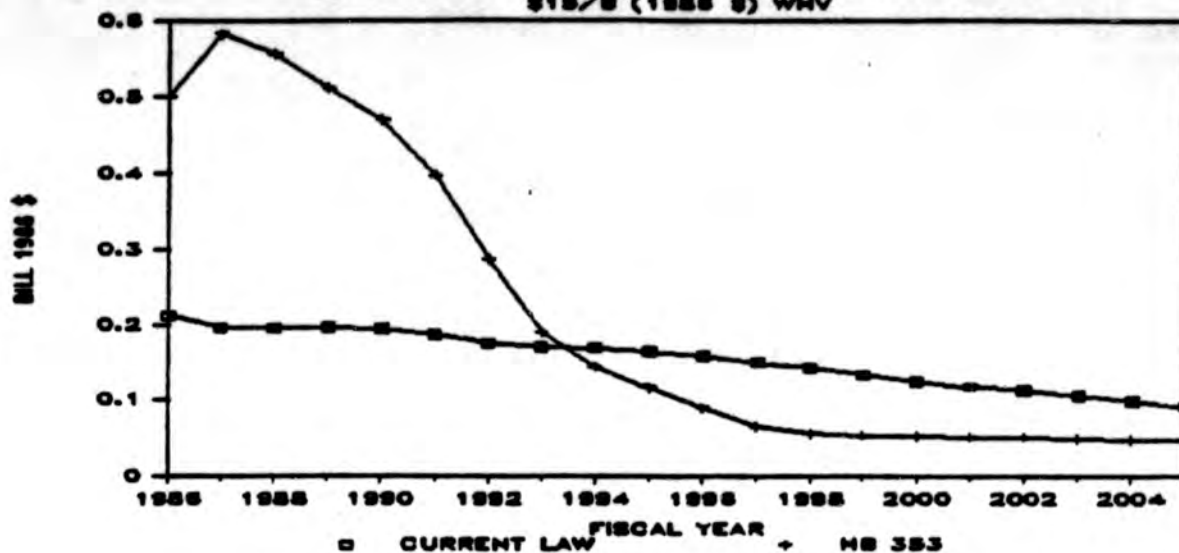
TABLE 11-13-B
PERCENTAGE SHARE COMPARISON
CALCULATION OF STATE PETROLEUM PRODUCTION REVENUES
AS A PERCENTAGE OF
PETROLEUM PRODUCTION NET INCOME
(1986-1995) SENSITIVITY ANALYSIS 015/B HWV

FISCAL YEAR	TOTAL PETRO PRODN GROSS INCOME MM\$/Y	TOTAL PETRO PRODN NON TAX DEDUCTS MM\$/Y	TOTAL PETRO PRODN NET INCOME MM\$/Y	CURRENT LAW STATE PETRO PRODN REVENUE MM\$/Y	REVENUE VS NET INCOME %	H0353 STATE PETRO PRODN REVENUE MM\$/Y	REVENUE VS NET INCOME %
1986	10177.00	3173.97	7003.02	2873.31	41.03	3022.16	43.16
1987	10251.72	3404.72	6847.00	2888.15	42.18	2980.55	43.53
1988	10284.80	3710.18	6574.62	2705.87	41.16	2742.54	41.71
1989	10432.03	4031.69	6400.35	2713.64	42.40	2747.51	42.93
1990	10227.82	4128.59	6099.23	2659.34	43.60	2685.24	44.03
1991	9499.97	4270.28	5229.69	2450.97	46.87	2439.56	46.65
1992	8749.44	4675.51	4073.93	2317.25	56.88	2244.62	55.10
1993	9095.67	5685.58	3410.09	2484.04	72.84	2313.90	67.85
1994	9080.18	5868.14	3212.04	2494.39	77.66	2287.84	71.23
1995	9114.86	6115.18	2999.68	2511.36	83.72	2287.35	76.25
1996	8581.10	5889.72	2691.38	2348.95	87.28	2125.90	78.99
1997	8031.16	5606.21	2424.95	2194.98	90.52	1980.99	81.69
1998	7453.45	5179.44	2274.01	2035.51	89.51	1839.38	80.89
1999	6888.32	4759.51	2128.80	1873.73	88.02	1696.08	79.67
2000	6345.88	4285.24	2060.64	1722.51	83.59	1561.31	75.77
2001	5880.57	3998.39	1882.18	1595.14	84.75	1446.42	76.85
2002	5564.31	3795.83	1768.48	1501.15	84.88	1363.23	77.09
2003	5045.72	3556.64	1509.08	1364.10	90.39	1238.35	82.06
2004	4614.86	3320.68	1294.18	1235.38	95.46	1122.17	86.71
2005	4039.81	2902.02	1137.79	1081.20	95.03	983.71	86.46

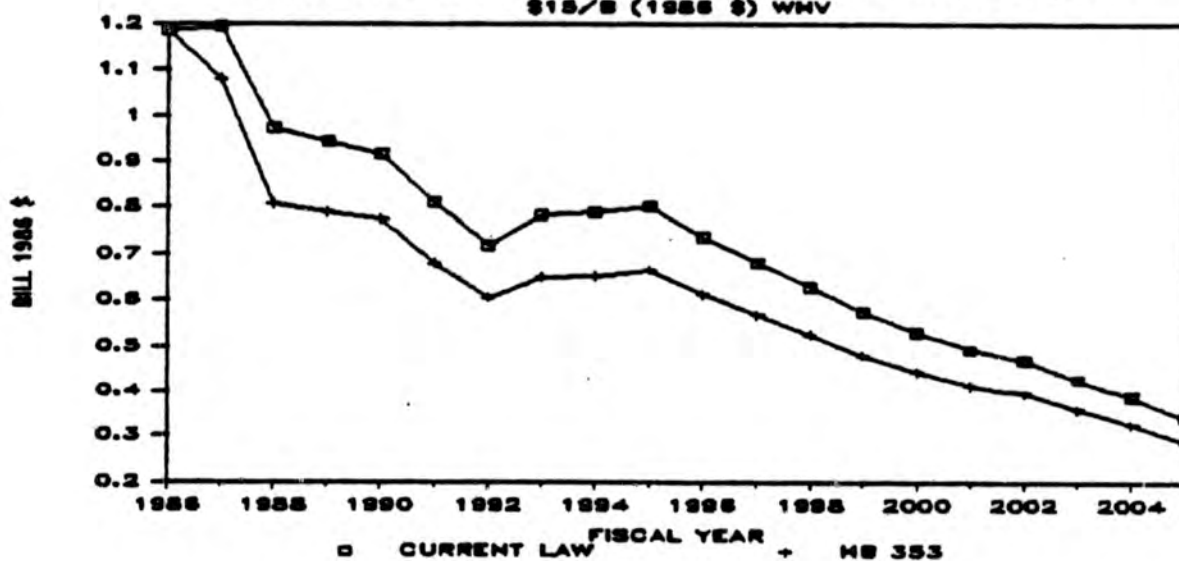
TABLE 11-15-9
PERCENTAGE SHARE COMPARISON
CALCULATION OF STATE PETROLEUM PRODUCTION & PIPELINE REVENUES
AS A PERCENTAGE OF
PETROLEUM PRODUCTION & PIPELINE NET INCOME
(1-1986)

FISCAL YEAR	SENSITIVITY ANALYSIS \$15/B HHV			CURRENT		H0353	
	TOTAL PETRO PROD & PIPE GROSS INCOME HHV/Y	TOTAL PETRO PROD & PIPE NON TAX DEDUCTS HHV/Y	TOTAL PETRO PROD & PIPE NET INCOME HHV/Y	LAN STATE PETRO PROD & PIPE REVENUE HHV/Y	REVENUE VS NET INCOME %	STATE PETRO PROD & PIPE REVENUE HHV/Y	REVENUE VS NET INCOME %
1986	13280.85	4112.25	9168.60	3074.00	33.53	3361.38	36.66
1987	13240.86	4317.25	8923.61	3063.58	34.33	3336.19	37.39
1988	12928.88	4594.97	8333.91	2855.30	34.26	3050.14	36.60
1989	12702.07	4896.03	7806.05	2839.81	36.38	3001.72	38.45
1990	12295.57	4965.21	7330.36	2765.82	37.73	2901.08	39.58
1991	11292.87	5068.84	6223.23	2539.82	40.81	2618.61	42.08
1992	10280.88	5435.96	4844.92	2391.06	49.35	2388.85	49.31
1993	10461.30	6424.81	4036.49	2545.41	63.06	2431.49	60.24
1994	10292.40	6581.80	3710.60	2545.22	68.59	2383.51	64.24
1995	10211.77	6808.98	3402.79	2553.21	75.03	2365.19	69.51
1996	9527.49	6558.33	2969.16	2382.91	80.26	2185.54	73.61
1997	8811.87	6232.75	2579.12	2222.56	86.18	2019.66	78.31
1998	8100.50	5780.44	2320.06	2058.31	88.72	1863.97	80.34
1999	7486.97	5337.15	2149.83	1893.20	88.06	1715.55	79.80
2000	6903.80	4840.22	2063.59	1738.84	84.26	1577.64	76.45
2001	6401.66	4533.44	1868.22	1608.43	86.09	1459.71	78.13
2002	6055.25	4316.77	1738.48	1511.50	86.94	1373.59	79.01
2003	5514.63	4064.86	1449.77	1371.59	94.61	1245.84	85.93
2004	5026.46	3817.08	1209.38	1240.19	102.55	1126.98	93.19
2005	4404.09	3383.22	1020.87	1083.49	106.13	986.01	96.58

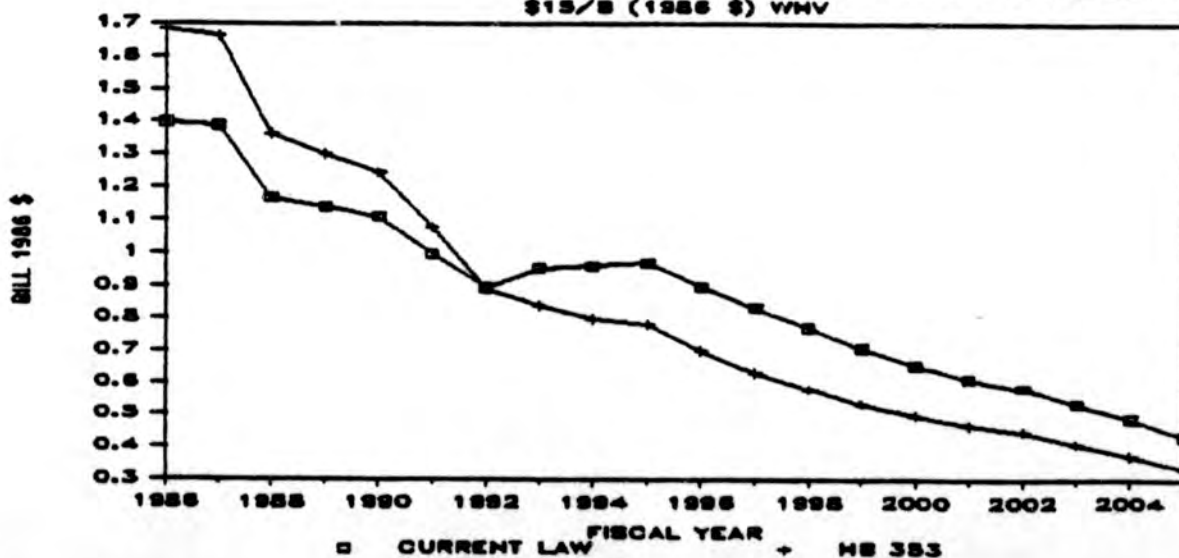
GRAPH II-15-1
INCOME TAX COMPARISON
\$15/B (1986 \$) WHV



GRAPH II-15-2
PRODUCTION TAX COMPARISON
\$15/B (1986 \$) WHV



GRAPH II-15-3
INCOME + PRODN TAX COMPARISON
\$15/B (1986 \$) WHV



SECTION II-13

REVENUE PROJECTION COMPARISON

**HB 353 vs CURRENT LAW
FOR FISCAL YEARS 1986-2005**

ASSUMING \$13/BARREL (1986 \$) WELLHEAD VALUE

SUMMARY TABLES AND GRAPHS

TABLE 11-13-1

ALL NORTH SLOPE PRODUCING FIELDS-SEPARATE ACCT (NB353) INCOME TAX ESTS

10-1986 #1 SENSITIVITY ANALYSIS #13/D NMV

FISCAL YEAR	PROB VOL MT AVG GROSS WELLHEAD VALUE \$/D	TOTAL GROSS PRODM VOL MMB/Y	TOTAL GROSS REV MMB/Y	ROYALTY SHARE MMB/Y	PRODM & COMS TAX MMB/Y	PTY TAX MMB/Y	OPER COSTS MMB/Y	DEPREC EXPENSE MMB/Y	AMORT EXPENSE MMB/Y	INTEREST & EXPENSE ALLOWED MMB/Y	ADMIN & OVERHD EXPENSE ALLOWED MMB/Y	EXPLOR (UNSUCCS) EXPENSE ALLOWED MMB/Y	TOTAL DEDUCT MMB/Y	TOTAL TAXABLE INCOME MMB/Y	TOTAL TAX LIAO MMB/Y	TOTAL WINDFALL PROFITS TAX MMB/Y	TOTAL DEDUCT W/MPT MMB/Y	TOTAL TAXABLE INCOME W/MPT MMB/Y	TOTAL TAX LIAO MMB/Y	PRODM TAX CURRENT MMB/Y	PRODM TAX NB353 MMB/Y
1986	12.81650	651.00	8343.54	1019.04	1018.33	215.43	1137.47	1213.86	7.79	105.00	240.00	208.00	5164.92	3178.62	298.79	0.00	5164.92	3178.62	298.79	1017.62	1017.62
1987	12.78849	661.00	8453.19	1019.06	924.75	240.41	1157.10	1419.62	17.85	105.00	240.00	208.00	5331.80	3121.39	293.41	0.00	5331.80	3121.39	293.41	1022.70	924.03
1988	12.60535	671.00	8458.19	1024.94	684.83	266.28	1287.09	1617.50	48.64	105.00	240.00	208.00	5482.28	2975.91	279.71	0.00	5482.28	2975.91	279.71	827.25	684.10
1989	12.47417	678.00	8457.49	1032.34	661.53	272.90	1319.17	1809.49	79.06	105.00	240.00	208.00	5727.50	2729.99	256.62	0.00	5727.50	2729.99	256.62	793.22	660.79
1990	12.39983	657.00	8146.69	996.27	628.94	267.61	1309.86	1873.20	89.52	105.00	240.00	208.00	5718.39	2428.30	228.26	0.00	5718.39	2428.30	228.26	748.87	628.22
1991	12.36882	600.00	7421.29	909.22	542.03	258.30	1244.09	1971.04	89.43	105.00	240.00	208.00	5567.16	1854.13	174.29	0.00	5567.16	1854.13	174.29	654.30	541.37
1992	12.34206	545.00	6726.42	824.60	474.70	285.01	1179.07	2251.09	87.00	105.00	240.00	208.00	5654.48	1071.94	100.76	0.00	5654.48	1071.94	100.76	571.93	474.10
1993	12.34679	535.00	6605.53	809.64	470.36	316.10	1364.75	2601.65	86.19	105.00	240.00	208.00	6201.69	403.84	37.96	0.00	6201.69	403.84	37.96	575.23	469.77
1994	12.38093	506.00	6264.75	766.06	442.85	313.96	1339.57	2731.03	81.80	105.00	240.00	208.00	6228.27	36.48	3.43	0.00	6228.27	36.48	3.43	541.59	442.30
1995	12.42113	462.00	5738.56	701.28	405.71	303.44	1309.03	2613.14	70.95	105.00	240.00	208.00	5956.55	-217.99	-20.49	0.00	5956.55	-217.99	-20.49	496.17	405.20
1996	12.45662	411.00	5119.67	619.84	354.78	285.40	1221.36	2404.45	59.84	105.00	240.00	208.00	5498.67	-379.00	-35.63	0.00	5498.67	-379.00	-35.63	433.88	354.33
1997	12.48789	365.00	4558.08	551.13	315.01	266.46	1147.09	2156.09	50.04	105.00	240.00	208.00	5038.81	-480.73	-45.19	0.00	5038.81	-480.73	-45.19	385.24	314.61
1998	12.53242	327.00	4098.10	494.42	285.46	241.99	1052.25	1858.12	41.37	105.00	240.00	208.00	4526.51	-428.41	-40.27	0.00	4526.51	-428.41	-40.27	349.10	285.10
1999	12.55253	297.00	3728.10	449.51	260.49	218.00	988.42	1643.59	35.90	105.00	240.00	208.00	4148.91	-420.81	-39.56	0.00	4148.91	-420.81	-39.56	318.57	260.16
2000	12.58476	269.00	3385.30	407.79	237.95	194.11	932.86	1434.72	30.42	105.00	240.00	208.00	3790.86	-405.56	-38.12	0.00	3790.86	-405.56	-38.12	291.01	237.66
2001	12.70169	236.00	2997.60	360.42	219.99	170.22	798.67	1083.69	23.52	105.00	240.00	208.00	3209.51	-211.91	-19.92	0.00	3209.51	-211.91	-19.92	269.06	219.73
2002	12.69908	218.00	2768.40	333.02	205.80	152.82	769.24	1001.30	21.97	105.00	240.00	208.00	3037.14	-268.74	-25.26	0.00	3037.14	-268.74	-25.26	251.70	205.56
2003	12.70408	196.00	2490.00	299.63	185.25	135.42	742.19	901.10	20.44	105.00	240.00	208.00	2837.03	-347.03	-32.62	0.00	2837.03	-347.03	-32.62	226.57	185.03
2004	12.88937	163.00	2101.00	249.98	158.04	118.02	656.83	685.15	9.34	105.00	240.00	208.00	2430.36	-329.36	-30.96	0.00	2430.36	-329.36	-30.96	193.31	157.87
2005	12.89241	145.00	1869.40	222.44	140.23	102.75	640.28	609.93	8.56	105.00	240.00	208.00	2277.19	-407.79	-38.33	0.00	2277.19	-407.79	-38.33	171.51	140.07

TABLE 11-13-2

COOK INLET-SEPARATE ACCT (H0353) INCOME TAX ESTS
(8-1986 8)

SENSITIVITY ANALYSIS 813/B HHV

FISCAL YEAR	OIL GROSS WELLHEAD VALUE \$/B	OIL GROSS PRODN VOL MMB/Y	OIL GROSS REV MM\$/Y	GAS GROSS WELLHEAD VALUE \$/MCF	GAS GROSS PRODN VOL BCF/Y	GAS GROSS REV MM\$/Y	TOTAL GROSS REV MM\$/Y	OIL ROYALTY SHARE MM\$/Y	GAS ROYALTY SHARE MM\$/Y	OIL PRODN & CONS TAX CURRENT MM\$/Y	OIL PRODN & CONS TAX H0353 MM\$/Y	GAS PRODN TAX MM\$/Y	PTY TAX MM\$/Y	OPER COSTS MM\$/Y	OTHER DEDUCT MM\$/Y	TOTAL TAXABLE INCOME MM\$/Y	TOTAL TAX LIAB MM\$/Y	WINDFALL PROFITS TAX MM\$/Y	TOTAL TAXABLE INCOME W/MP MM\$/Y	TOTAL TAX LIAB W/MP MM\$/Y
1986	19.00	18.03	312.57	0.79	193.45	152.83	495.40	42.82	19.10	0.38	0.38	9.09	11.00	225.54	135.74	51.72	4.86	14.78	36.94	3.47
1987	19.00	12.67	240.73	0.93	226.30	210.46	451.19	30.09	26.31	0.27	0.25	12.15	11.68	241.65	140.28	-11.22	-1.05	10.39	-21.61	-2.03
1988	19.00	10.18	193.42	1.06	255.50	270.83	464.25	24.18	33.85	0.19	0.16	15.17	12.32	241.65	142.62	-5.69	-0.54	8.35	-14.04	-1.32
1989	19.00	8.87	168.53	1.14	259.15	295.43	463.96	21.07	36.93	0.14	0.12	16.54	11.94	241.65	142.62	-6.91	-0.65	7.27	-14.18	-1.73
1990	19.00	7.15	135.85	1.32	288.35	380.62	516.47	16.98	47.58	0.10	0.08	21.31	11.55	241.65	142.62	34.70	3.26	5.86	28.83	2.71
1991	19.00	6.21	117.99	1.65	310.25	511.91	629.90	14.75	63.99	0.01	0.01	26.88	11.17	241.65	142.62	128.84	12.11	4.83	124.01	11.66
1992	19.00	5.33	101.27	1.80	324.85	584.73	686.00	12.66	73.09	0.01	0.01	30.19	10.78	241.65	142.62	175.01	16.45	2.73	172.27	16.19
1993	19.00	4.53	86.07	1.93	332.15	641.05	727.12	10.76	80.13	.00	.00	33.09	10.40	241.65	142.62	208.46	19.60	0.99	207.48	19.50
1994	19.00	3.94	74.86	2.46	324.85	799.13	873.99	9.36	99.89	.00	.00	42.65	10.01	241.65	142.62	327.80	30.81	0.63	327.77	30.81
1995	19.00	3.07	58.33	3.07	328.50	1008.50	1066.82	7.29	126.06	.00	.00	54.71	9.63	225.54	142.62	500.97	47.09	0.00	500.97	47.09
1996	19.00	3.03	57.57	3.07	332.15	1019.70	1077.27	7.20	127.46	.00	.00	56.21	9.24	209.43	142.62	525.11	49.36	0.00	525.11	49.36
1997	19.00	2.96	56.24	3.07	339.45	1042.11	1098.35	7.03	130.26	.00	.00	57.45	8.86	209.43	142.62	542.70	51.01	0.00	542.70	51.01
1998	19.00	2.88	54.72	3.07	346.75	1064.52	1119.24	6.84	133.07	.00	.00	59.61	8.47	209.43	142.62	559.20	52.56	0.00	559.20	52.56
1999	19.00	2.81	53.39	3.07	343.10	1053.32	1106.71	6.67	131.66	.00	.00	58.99	8.09	209.43	142.62	549.24	51.63	0.00	549.24	51.63
2000	19.00	2.81	53.39	3.07	335.80	1030.91	1084.30	6.67	128.86	.00	.00	57.73	7.70	193.32	142.62	547.39	51.45	0.00	547.39	51.45
2001	19.00	2.77	52.63	3.07	321.20	986.08	1038.71	6.58	123.26	.00	.00	54.36	7.32	177.21	142.62	527.36	49.57	0.00	527.36	49.57
2002	19.00	2.74	52.06	3.07	324.85	997.29	1049.35	6.51	124.66	.00	.00	54.10	6.93	177.21	142.62	537.31	50.51	0.00	537.31	50.51
2003	19.00	1.86	35.34	3.07	317.55	974.88	1010.22	4.42	121.86	.00	.00	52.03	6.55	177.21	142.62	505.53	47.52	0.00	505.53	47.52
2004	19.00	1.83	34.77	3.07	310.25	952.47	987.24	4.35	119.06	.00	.00	50.84	6.16	177.21	142.62	487.00	45.78	0.00	487.00	45.78
2005	19.00	1.75	33.25	3.07	306.60	941.26	974.51	4.16	117.66	.00	.00	50.24	5.78	177.21	142.62	476.85	44.82	0.00	476.85	44.82

TABLE 11-13-3

ALL PRODUCING FIELDS-SEPARATE ACCT (NO333) INCOME TAX ESTS

(1-1986 \$) SENSITIVITY ANALYSIS 813/B HW

FISCAL YEAR	NS		NS		NS		NS		NS		CI		CI		CI		CI		NS+CI		NS+CI	
	TOTAL	NS	TOTAL	NS	TOTAL	TAXABLE	TOTAL	TAX	TOTAL	CI	TOTAL	CI	TOTAL	CI	TOTAL	CI	TOTAL	CI	NS+CI	NS+CI	TOTAL	TOTAL
	GROSS REV NRG/Y	DEDUCT NRG/Y	TOTAL TAXABLE NRG/Y	TOTAL TAX NRG/Y	DEDUCT NRG/Y	INCOME NRG/Y	LIAB NRG/Y	LIAB NRG/Y	GROSS REV NRG/Y	DEDUCT NRG/Y	TOTAL TAXABLE NRG/Y	TOTAL TAX NRG/Y	DEDUCT NRG/Y	INCOME NRG/Y	LIAB NRG/Y	LIAB NRG/Y	TOTAL TAX NRG/Y	LIAB NRG/Y	NS+CI TOTAL NRG/Y	NS+CI TOTAL NRG/Y	LIAB NRG/Y	COLLECT NRG/Y
1986	8343.54	5164.92	3178.62	298.79	5164.92	3178.62	298.79	195.40	443.68	51.72	4.86	458.46	36.94	3.47	303.65	283.13	302.26	282.09				
1987	8453.19	5331.80	3121.39	293.41	5331.80	3121.39	293.41	451.19	462.41	-11.22	0.00	472.80	-21.61	0.00	293.41	295.97	293.41	295.62				
1988	8458.19	5482.28	2975.91	279.74	5482.28	2975.91	279.74	464.25	469.94	-5.69	0.00	478.29	-14.04	0.00	279.74	283.15	279.74	283.15				
1989	8457.49	5727.50	2729.99	256.62	5727.50	2729.99	256.62	463.96	470.87	-6.91	0.00	478.14	-14.18	0.00	256.62	262.40	256.62	262.40				
1990	8146.69	5718.39	2428.30	228.26	5718.39	2428.30	228.26	516.47	481.77	34.70	3.26	487.64	28.83	2.71	231.52	237.80	230.97	237.38				
1991	7421.29	5567.16	1854.13	174.29	5567.16	1854.13	174.29	629.90	501.06	128.84	12.11	505.89	124.01	11.66	186.40	197.68	185.94	197.20				
1992	6726.42	5654.48	1071.94	100.76	5654.48	1071.94	100.76	686.00	510.99	175.01	16.45	513.73	172.27	16.19	117.21	134.51	116.96	134.20				
1993	6605.53	6201.69	403.84	37.96	6201.69	403.84	37.96	727.12	518.66	208.46	19.60	519.64	207.48	19.50	57.56	72.47	57.46	72.34				
1994	6264.75	6228.27	36.48	3.43	6228.27	36.48	3.43	873.99	546.19	327.80	30.81	546.22	327.77	30.81	34.24	40.07	34.24	40.05				
1995	5738.56	5956.55	-217.99	0.00	5956.55	-217.99	0.00	1066.82	565.86	500.97	47.09	565.86	500.97	47.09	43.88	47.09	43.88	47.09				
1996	5119.67	5498.67	-379.00	0.00	5498.67	-379.00	0.00	1077.27	552.16	525.11	49.36	552.16	525.11	49.36	48.79	49.36	48.79	49.36				
1997	4558.08	5038.81	-480.73	0.00	5038.81	-480.73	0.00	1098.35	555.65	542.70	51.01	555.65	542.70	51.01	51.01	50.60	51.01	50.60				
1998	4098.10	4526.51	-428.41	0.00	4526.51	-428.41	0.00	1119.24	560.04	559.20	52.56	560.04	559.20	52.56	52.56	52.18	52.56	52.18				
1999	3728.10	4148.91	-420.81	0.00	4148.91	-420.81	0.00	1106.71	557.47	549.24	51.63	557.47	549.24	51.63	51.63	51.86	51.63	51.86				
2000	3383.30	3790.86	-405.56	0.00	3790.86	-405.56	0.00	1084.30	536.91	547.39	51.45	536.91	547.39	51.45	51.45	51.50	51.45	51.50				
2001	2997.60	3209.51	-211.91	0.00	3209.51	-211.91	0.00	1038.71	511.35	527.36	49.57	511.35	527.36	49.57	50.04	49.57	50.04	49.57				
2002	2768.40	3037.14	-268.74	0.00	3037.14	-268.74	0.00	1049.35	512.03	537.31	50.51	512.03	537.31	50.51	50.27	50.51	50.27	50.51				
2003	2490.00	2837.03	-347.03	0.00	2837.03	-347.03	0.00	1010.22	504.69	505.53	47.52	504.69	505.53	47.52	48.27	47.52	48.27	47.52				
2004	2101.00	2430.36	-329.36	0.00	2430.36	-329.36	0.00	987.24	500.23	487.00	45.78	500.23	487.00	45.78	45.78	46.21	45.78	46.21				
2005	1869.40	2277.19	-407.79	0.00	2277.19	-407.79	0.00	974.51	497.67	476.85	44.82	497.67	476.85	44.82	44.82	45.06	44.82	45.06				

TABLE 11-13-4
TAPS-SEPARATE ACCT (HD353) INCOME TAX ESTS
(8-1986 \$) SENSITIVITY ANALYSIS \$13/B MHW

FISCAL YEAR	TARIFF \$/B	PIPELINE THRUPT MMB/Y	TOTAL GROSS REV MMB/Y	OPER COSTS MMB/Y	AMORT & DEPREC EXPENSE MMB/Y	UNCAP INT EXPENSE MMB/Y	PTY TAX MMB/Y	TOTAL DEDUCT MMB/Y	TOTAL TAXABLE INCOME MMB/Y	TOTAL TAX LIAB MMB/Y
1986	4.76	651.00	3099.42	259.76	268.65	409.86	196.24	1134.52	1964.91	184.70
1987	4.51	661.00	2984.40	262.11	268.65	381.77	170.70	1083.23	1901.17	178.71
1988	3.93	671.00	2639.04	264.46	268.65	351.68	144.39	1029.18	1609.86	151.33
1989	3.34	678.00	2262.10	266.10	268.65	327.01	120.81	982.57	1279.53	120.28
1990	3.11	657.00	2042.40	261.17	268.65	302.34	100.77	932.94	1109.47	104.29
1991	2.94	600.00	1766.55	247.80	268.65	277.65	82.93	877.03	889.52	83.61
1992	2.76	545.00	1505.66	234.90	268.65	252.44	67.68	823.66	682.00	64.11
1993	2.45	535.00	1308.59	232.55	268.65	226.53	54.99	782.72	525.87	49.43
1994	2.22	506.00	1121.68	208.80	268.65	204.01	44.44	725.90	395.78	37.20
1995	2.10	462.00	971.78	199.95	268.65	186.27	35.57	690.44	281.34	26.45
1996	1.97	411.00	808.90	189.69	268.65	169.75	28.09	656.18	152.72	14.36
1997	1.79	365.00	654.35	180.44	268.65	153.12	22.25	624.47	29.88	2.81
1998	1.61	327.00	526.32	172.80	268.65	136.22	18.11	595.78	-69.45	-6.53
1999	1.65	297.00	488.57	166.77	268.65	120.90	15.41	571.73	-83.16	-7.82
2000	1.70	269.00	458.44	161.14	268.65	105.89	12.86	548.54	-90.10	-8.47
2001	1.78	236.00	419.15	154.50	268.65	91.99	10.38	525.52	-106.37	-10.00
2002	1.81	218.00	394.62	150.88	268.65	82.51	8.06	510.10	-115.48	-10.86
2003	1.85	196.00	363.20	146.46	268.65	76.23	5.80	497.14	-133.94	-12.59
2004	1.98	163.00	323.46	139.82	268.65	70.44	3.70	482.61	-159.15	-14.96
2005	2.07	145.00	299.77	136.20	268.65	63.48	1.81	470.14	-170.37	-16.01

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SENSITIVITY ANALYSIS 613/D MHV																TOTAL				TOTAL				
FISCAL YEAR	NS		TAPS		NS+TAPS		TOTAL		C1		TOTAL		TOTAL		MOD		TOTAL		TOTAL		MOD		DIFF	
	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX	TOTAL	TAX		
	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y	INCOME	MM\$/Y		
	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y		
1986	3178.62	1964.91	5143.52	483.49	3178.62	5143.52	483.49	4.86	3.47	488.35	421.66	202.90	218.76	486.96	420.62	202.90	217.72							
1987	3121.39	1901.17	5022.57	472.12	3121.39	5022.57	472.12	0.00	0.00	472.12	476.18	177.69	298.49	472.12	475.83	177.69	298.14							
1988	2975.91	1609.86	4585.77	431.06	2975.91	4585.77	431.06	0.00	0.00	431.06	441.33	177.63	263.70	431.06	441.33	177.63	263.70							
1989	2729.99	1279.53	4009.52	376.89	2729.99	4009.52	376.89	0.00	0.00	376.89	390.44	177.28	213.16	376.89	390.44	177.28	213.16							
1990	2428.30	1109.47	3537.77	332.55	2428.30	3537.77	332.55	3.26	2.71	335.81	346.08	174.47	171.61	335.26	345.67	174.47	171.20							
1991	1854.13	889.52	2743.64	257.90	1854.13	2743.64	257.90	12.11	11.66	270.01	286.46	166.86	119.60	269.56	285.98	166.86	119.12							
1992	1071.94	682.00	1753.94	164.87	1071.94	1753.94	164.87	16.45	16.19	181.32	203.49	156.58	46.92	181.06	203.19	156.58	46.61							
1993	403.84	525.87	929.71	87.39	403.84	929.71	87.39	19.60	19.50	106.99	125.57	150.03	-24.46	106.89	125.44	150.03	-24.60							
1994	36.48	395.78	432.26	40.63	36.48	432.26	40.63	30.81	30.81	71.45	80.33	145.18	-84.85	71.44	80.31	145.18	-84.88							
1995	-217.99	281.34	63.35	5.95	-217.99	63.35	5.95	47.09	47.09	53.05	57.45	137.55	-79.90	53.05	57.45	137.55	-79.91							
1996	-379.00	152.72	-226.29	0.00	-379.00	-226.29	0.00	49.36	49.36	49.36	50.28	128.28	-78.00	49.36	50.28	128.28	-78.00							
1997	-480.73	29.88	-450.85	0.00	-480.73	-450.85	0.00	51.01	51.01	51.01	50.60	118.89	-68.29	51.01	50.60	118.89	-68.29							
1998	-428.41	-69.45	-497.86	0.00	-428.41	-497.86	0.00	52.56	52.56	52.56	52.18	110.57	-58.39	52.56	52.18	110.57	-58.39							
1999	-420.81	-83.16	-503.97	0.00	-420.81	-503.97	0.00	51.63	51.63	51.63	51.86	103.43	-51.57	51.63	51.86	103.43	-51.57							
2000	-405.56	-90.10	-495.66	0.00	-405.56	-495.66	0.00	51.45	51.45	51.45	51.50	96.94	-45.45	51.45	51.50	96.94	-45.45							
2001	-211.91	-106.37	-318.28	0.00	-211.91	-318.28	0.00	49.57	49.57	49.57	50.04	89.95	-39.91	49.57	50.04	89.95	-39.91							
2002	-268.74	-115.48	-384.23	0.00	-268.74	-384.23	0.00	50.51	50.51	50.51	50.27	84.08	-33.81	50.51	50.27	84.08	-33.81							
2003	-347.03	-135.94	-480.97	0.00	-347.03	-480.97	0.00	47.52	47.52	47.52	48.27	79.15	-30.88	47.52	48.27	79.15	-30.88							
2004	-329.36	-159.15	-488.52	0.00	-329.36	-488.52	0.00	45.78	45.78	45.78	46.21	72.51	-26.29	45.78	46.21	72.51	-26.29							
2005	-407.79	-170.37	-578.15	0.00	-407.79	-578.15	0.00	44.82	44.82	44.82	45.06	66.42	-21.36	44.82	45.06	66.42	-21.36							

TABLE 11-13-6
CURRENT LAW-MODIFIED APPORTIONMENT (AS4320) INCOME TAX ESTS
(6-1986)

SENSITIVITY ANALYSIS 013/B HHV

FISCAL YEAR					CALENDAR YEAR					FISCAL YEAR	
					TOP 3 COMPANIES						
FISCAL YEAR	TOTAL AK OIL & GAS PROD HHV/Y EQUIV	CHG TOTAL AK OIL & GAS PROD HHV/Y Z	APPMT FACTOR CHG FACTOR	NET PROFIT APPMT FACTOR	CALENDAR YEAR	HHV NET PROD HHV/Y	AK TAXABLE INCOME HHV/Y	AK LIAB HHV/Y	TOTAL AK LIAB HHV/Y	FISCAL YEAR	TOTAL AK TAX COLLECT HHV/Y
1986	696.67	0.0000	0.0000	0.2787	1986	6107.50	1702.16	160.00	177.78	1986	202.90
1987	706.00	1.3396	1.0087	0.2783	1987	6107.50	1699.81	159.78	177.54	1987	177.69
1988	717.68	1.6546	1.0108	0.2783	1988	6107.50	1700.91	159.89	177.65	1988	177.63
1989	723.89	0.8635	1.0056	0.2773	1989	6107.50	1693.38	159.18	176.86	1989	177.28
1990	705.34	-2.5623	0.9833	0.2699	1990	6107.50	1648.52	154.96	172.18	1990	174.47
1991	650.53	-7.7709	0.9495	0.2537	1991	6107.50	1549.60	145.66	161.85	1991	166.86
1992	596.74	-8.2693	0.9462	0.2377	1992	6107.50	1451.65	136.45	151.62	1992	156.58
1993	586.98	-1.6351	0.9894	0.2328	1993	6107.50	1421.86	133.65	148.50	1993	150.03
1994	556.35	-5.2187	0.9661	0.2227	1994	6107.50	1359.89	127.83	142.03	1994	145.18
1995	512.00	-7.9714	0.9482	0.2090	1995	6107.50	1276.53	119.99	133.33	1995	137.55
1996	461.48	-9.8669	0.9359	0.1936	1996	6107.50	1182.72	111.18	123.53	1996	128.28
1997	416.45	-9.7571	0.9366	0.1796	1997	6107.50	1096.63	103.08	114.54	1997	118.89
1998	379.42	-8.8935	0.9422	0.1675	1998	6107.50	1022.90	96.15	106.84	1998	110.57
1999	348.82	-8.0628	0.9476	0.1571	1999	6107.50	959.60	90.20	100.27	1999	103.43
2000	319.78	-8.3259	0.9459	0.1471	2000	6107.50	898.59	84.47	93.85	2000	96.94
2001	284.66	-10.9843	0.9286	0.1353	2001	6107.50	826.09	77.65	86.28	2001	89.95
2002	267.15	-6.1508	0.9600	0.1286	2002	6107.50	785.13	73.80	82.00	2002	84.08
2003	247.22	-8.9549	0.9418	0.1199	2003	6107.50	732.04	68.81	76.46	2003	79.15
2004	209.15	-14.0088	0.9089	0.1079	2004	6107.50	658.73	61.92	68.80	2004	72.51
2005	190.55	-8.8938	0.9422	0.1006	2005	6107.50	614.44	57.76	64.17	2005	66.42

TABLE 11-13-7

REVENUE COMPARISON

CURRENT LAW

INCOME TAX-MODIFIED APPORTIONMENT (AS4320)

PRODUCTION TAX-15% MAX NOMINAL RATE (AS4355)

PROPOSED LAW (HB353)

INCOME TAX-SEPARATE ACCOUNTING

PRODUCTION TAX-12.25% MAX NOMINAL RATE

BEGINNING IN CY 1987

(6-1986)

SENSITIVITY ANALYSIS 813/D WHY

INCOME TAX COLLECTIONS

PRODUCTION TAX LIABILITY

INCOME TAX COLLECTIONS +

PRODUCTION TAX LIABILITY

FISCAL YEAR	INCOME TAX COLLECTIONS			PRODUCTION TAX LIABILITY			INCOME TAX COLLECTIONS + PRODUCTION TAX LIABILITY		
	CURRENT	DIFF HB353 LESS	CURRENT	CURRENT	DIFF HB353 LESS	CURRENT	CURRENT	DIFF HB353 LESS	CURRENT
	LAW MM/Y	HB353 MM/Y		LAW MM/Y	HB353 MM/Y		LAW MM/Y	HB353 MM/Y	
1986	202.90	421.66	218.76	1027.08	1027.08	0.00	1229.97	1448.73	218.76
1987	177.69	476.18	298.49	1035.11	936.42	-98.69	1212.80	1412.60	199.80
1988	177.63	441.33	263.70	842.60	699.41	-143.19	1020.23	1140.74	120.51
1989	177.28	390.44	213.16	809.89	677.45	-132.45	987.17	1067.88	80.71
1990	174.47	346.08	171.61	770.27	649.61	-120.66	944.75	995.69	50.95
1991	166.86	286.46	119.60	681.17	568.25	-112.93	848.03	854.71	6.68
1992	156.58	203.49	46.92	602.11	504.29	-97.82	758.69	707.78	-50.91
1993	150.03	125.57	-24.46	608.32	502.87	-105.46	758.36	628.44	-129.92
1994	145.18	80.33	-64.85	584.25	484.95	-99.29	729.43	565.29	-164.14
1995	137.55	57.65	-79.90	550.88	459.91	-90.96	688.43	517.56	-170.87
1996	128.28	50.28	-78.00	490.09	410.55	-79.54	618.37	460.83	-157.54
1997	118.89	50.60	-68.29	442.68	372.06	-70.63	561.58	422.66	-138.92
1998	110.57	52.18	-58.39	408.72	344.71	-64.00	519.29	396.89	-122.40
1999	103.43	51.86	-51.57	377.55	319.15	-58.40	480.98	371.01	-109.97
2000	96.94	51.50	-45.45	348.74	295.39	-53.35	445.69	346.89	-98.80
2001	89.95	50.04	-39.91	323.42	274.09	-49.33	413.37	324.13	-89.23
2002	84.08	50.27	-33.81	305.81	259.66	-46.15	389.89	309.93	-79.95
2003	79.15	48.27	-30.88	278.61	237.07	-41.54	357.75	285.33	-72.42
2004	72.51	46.21	-26.29	244.14	208.70	-35.44	316.65	254.92	-61.73
2005	66.42	45.06	-21.36	221.75	190.31	-31.44	288.17	235.37	-52.80
SUM86-05	2616.39	3325.47	709.08	10953.20	9421.92	-1531.28	13569.59	12747.39	-822.20

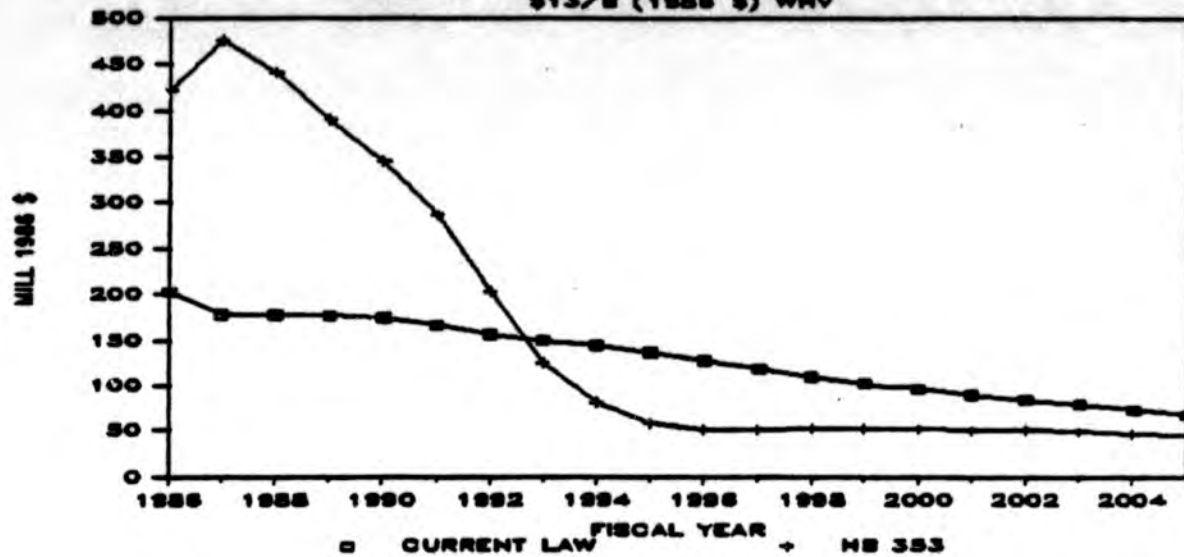
TABLE 11-13-8
PERCENTAGE SHARE COMPARISON
CALCULATION OF STATE PETROLEUM PRODUCTION REVENUES
AS A PERCENTAGE OF
PETROLEUM PRODUCTION NET INCOME
(8-19868) SENSITIVITY ANALYSIS #13/8 MHV

FISCAL YEAR	TOTAL			CURRENT		H8353	
	PETRO PRODN GROSS INCOME MM\$/Y	PETRO PRODN NON TAX DEDUCTS MM\$/Y	PETRO PRODN NET INCOME MM\$/Y	LAM STATE PETRO PRODN REVENUE MM\$/Y	REVENUE VS NET INCOME %	STATE PETRO PRODN REVENUE MM\$/Y	REVENUE VS NET INCOME %
1986	8838.94	3273.40	5565.54	2538.10	45.60	2618.34	47.05
1987	8904.38	3529.50	5374.88	2541.09	47.28	2560.63	47.64
1988	8922.44	3890.50	5031.94	2382.54	47.35	2344.08	46.60
1989	8921.45	4144.99	4776.46	2363.10	49.47	2315.78	48.48
1990	8663.16	4209.85	4453.31	2285.46	51.32	2228.11	50.03
1991	8051.19	4241.89	3809.31	2106.12	55.29	2024.02	53.13
1992	7412.42	4454.44	2957.98	1965.44	66.45	1845.54	62.39
1993	7332.65	4989.86	2342.79	1985.99	84.77	1802.96	76.96
1994	7138.74	5089.66	2049.08	1929.27	94.15	1724.86	84.18
1995	6805.39	4914.28	1891.10	1836.64	97.12	1652.01	87.36
1996	6196.94	4590.70	1606.24	1667.96	103.84	1508.93	93.94
1997	5656.43	4258.26	1398.17	1525.72	109.12	1386.80	99.19
1998	5217.34	3856.79	1360.55	1404.33	103.22	1281.94	94.22
1999	4834.81	3572.96	1261.84	1295.25	102.65	1185.28	93.93
2000	4469.60	3286.94	1182.65	1191.12	100.72	1092.32	92.36
2001	4036.31	2778.71	1257.60	1081.43	85.99	992.19	78.90
2002	3817.75	2665.34	1152.41	1014.07	88.00	934.11	81.06
2003	3500.22	2536.56	963.66	925.85	96.08	853.43	88.56
2004	3088.24	2224.15	864.09	814.39	94.25	752.66	87.10
2005	2843.91	2131.60	712.32	741.12	104.04	688.32	96.63

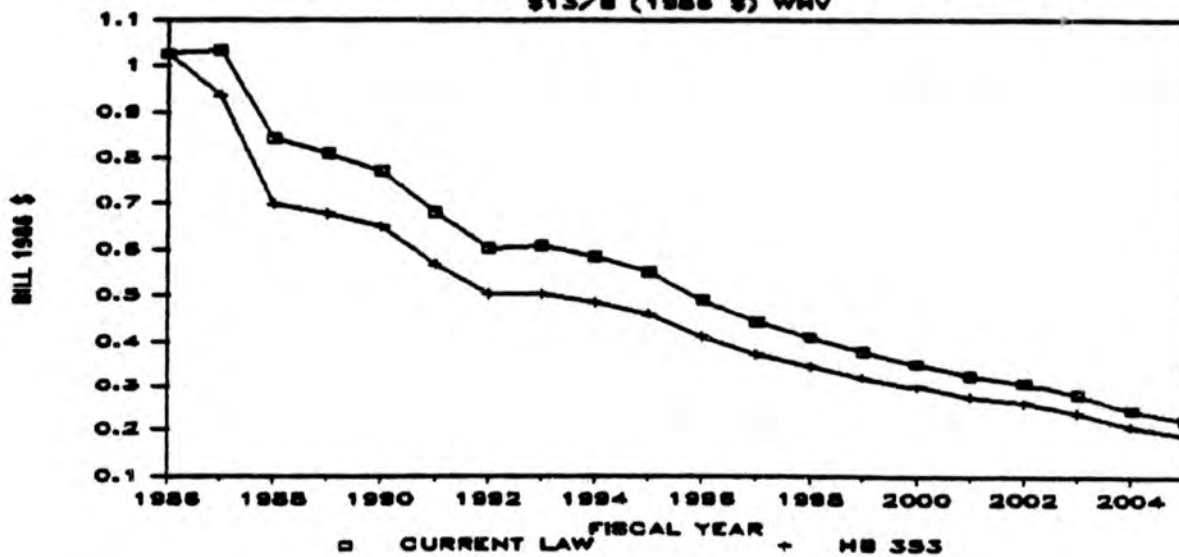
TABLE 11-13-9
 PERCENTAGE SHARE COMPARISON
 CALCULATION OF STATE PETROLEUM PRODUCTION & PIPELINE REVENUES
 AS A PERCENTAGE OF
 PETROLEUM PRODUCTION & PIPELINE NET INCOME
 (1986-1986)

FISCAL YEAR	SENSITIVITY ANALYSIS 813/D HHV			CURRENT		1983	
	TOTAL PETRO PROD & PIPE GROSS INCOME HHV/Y	TOTAL PETRO PROD & PIPE MON TAI NET REVENUE HHV/Y	TOTAL PETRO PROD & PIPE NET INCOME HHV/Y	LAN STATE PETRO PROD & PIPE REVENUE HHV/Y	REVENUE VS NET INCOME %	STATE PETRO PROD & PIPE REVENUE HHV/Y	REVENUE VS NET INCOME %
1986	11930.36	4211.67	7726.68	2734.34	35.39	2953.10	38.22
1987	11888.78	4442.03	7446.75	2711.79	36.42	2911.59	39.10
1988	11561.48	4775.29	6786.20	2526.94	37.24	2647.45	39.01
1989	11183.55	5006.75	6176.80	2483.92	40.21	2564.63	41.52
1990	10705.57	5042.01	5663.56	2386.23	42.13	2437.17	43.03
1991	9817.74	5035.99	4781.75	2189.05	45.78	2195.73	45.92
1992	8918.08	5210.42	3707.66	2033.11	54.84	1982.20	53.46
1993	8641.24	5717.59	2923.65	2040.98	69.81	1911.05	65.37
1994	8260.42	5771.12	2489.30	1973.71	79.29	1809.56	72.69
1995	7777.17	5569.15	2208.02	1872.22	84.79	1701.35	77.05
1996	7005.84	5218.79	1787.05	1696.05	94.91	1538.51	86.09
1997	6310.78	4860.48	1450.31	1547.98	106.73	1409.06	97.16
1998	5743.67	4434.46	1309.21	1423.44	108.65	1300.04	99.30
1999	5323.37	4129.28	1194.09	1310.66	109.76	1200.69	100.55
2000	4928.03	3822.62	1105.41	1203.98	108.92	1105.18	99.98
2001	4455.46	3293.85	1161.61	1091.80	93.99	1002.57	86.31
2002	4212.37	3167.38	1044.99	1022.13	97.81	942.17	90.16
2003	3863.42	3027.90	835.52	931.65	111.51	859.23	102.84
2004	3411.70	2703.06	708.64	818.10	115.45	756.36	106.73
2005	3143.68	2599.93	543.76	742.92	136.63	690.12	126.92

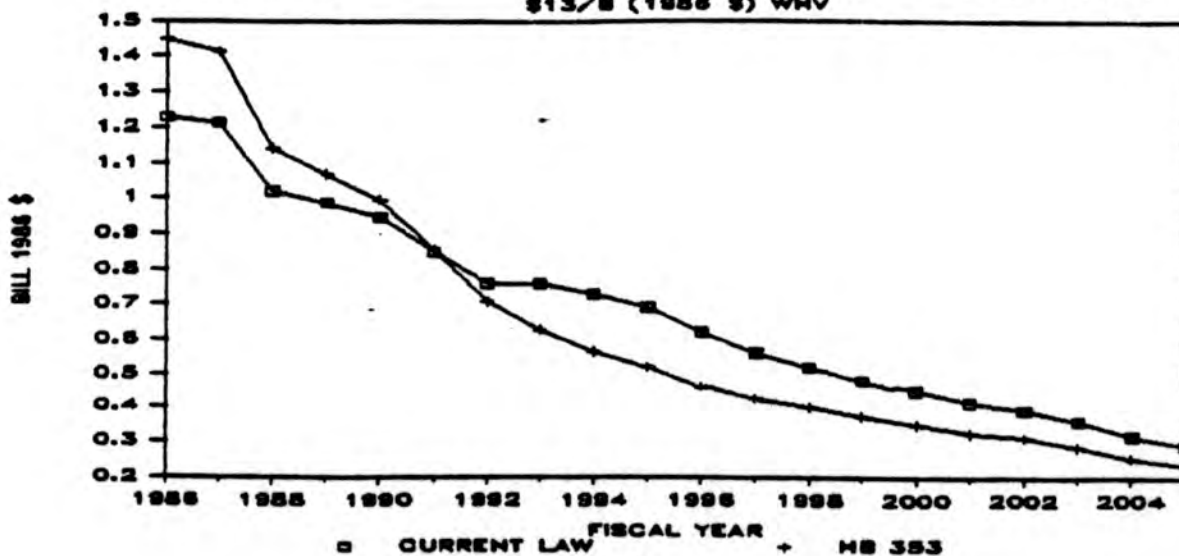
GRAPH II-13-1
INCOME TAX COMPARISON
\$13/B (1986 \$) WHV



GRAPH II-13-2
PRODUCTION TAX COMPARISON
\$13/B (1986 \$) WHV



GRAPH II-13-3
INCOME + PRODN TAX COMPARISON
\$13/B (1986 \$) WHV



SECTION II-11

REVENUE PROJECTION COMPARISON

**HB 353 vs CURRENT LAW
FOR FISCAL YEARS 1986-2005**

ASSUMING \$11/BARREL (1986 \$) WELLHEAD VALUE

SUMMARY TABLES AND GRAPHS

FISCAL YEAR	PROD VOL	WT AVG	TOTAL	TOTAL	UNCAP										ADMIN	EXPLOR	TOTAL	TOTAL	WINDFALL	TOTAL	TOTAL	TOTAL	TOTAL	PROD	PROD
	GROSS	GROSS	GROSS	PROD	ROYALTY	PROD	PTV	OPER	DEPREC	AMORT	INTEREST	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	EXPENSE	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	
	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	WELLHEAD	
	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	VALUE	
1986	10.81650	651.00	7041.54	855.84	860.65	214.81	1137.47	1327.88	8.51	105.00	240.00	176.00	4924.16	2115.38	198.85	0.00	4924.16	2115.38	198.85	859.94	859.94				
1987	10.78849	641.00	7131.19	852.99	781.34	236.69	1157.10	1555.63	20.29	105.00	240.00	176.00	5125.04	2006.15	188.58	0.00	5125.04	2006.15	188.58	863.90	780.61				
1988	10.72840	637.00	6833.99	820.68	559.48	254.74	1172.17	1688.40	40.05	105.00	240.00	176.00	5056.52	1777.47	167.00	0.00	5056.52	1777.47	167.00	679.71	558.79				
1989	10.61411	637.00	6761.19	818.09	542.43	256.44	1191.09	1846.22	72.11	105.00	240.00	176.00	5247.38	1513.81	142.30	0.00	5247.38	1513.81	142.30	653.58	541.74				
1990	10.59168	602.00	6376.19	772.74	502.70	246.42	1155.46	1800.97	77.96	105.00	240.00	176.00	5077.25	1298.94	122.10	0.00	5077.25	1298.94	122.10	603.92	502.05				
1991	10.57760	645.00	5764.79	699.94	442.39	232.76	1089.69	1752.63	77.86	105.00	240.00	176.00	4816.26	948.53	89.16	0.00	4816.26	948.53	89.16	537.10	441.79				
1992	10.57127	490.00	5179.92	629.30	385.69	238.43	1024.67	1825.28	75.42	105.00	240.00	176.00	4699.79	480.13	45.13	0.00	4699.79	480.13	45.13	467.75	385.15				
1993	10.56500	462.00	4881.03	593.38	361.04	247.35	1095.20	1966.78	74.59	105.00	240.00	176.00	4859.55	21.48	2.02	0.00	4859.55	21.48	2.02	441.48	360.54				
1994	10.61152	421.00	4467.45	541.92	324.49	241.80	1058.86	1957.46	69.51	105.00	240.00	176.00	4715.04	-247.59	-23.27	0.00	4715.04	-247.59	-23.27	396.77	324.03				
1995	10.60094	383.00	4060.16	492.51	294.29	230.07	1037.32	1844.77	61.99	105.00	240.00	176.00	4481.96	-421.80	-39.65	0.00	4481.96	-421.80	-39.65	359.85	293.87				
1996	10.60079	340.00	3604.27	432.45	253.99	211.23	957.66	1631.93	53.63	105.00	240.00	176.00	4061.89	-457.62	-43.02	0.00	4061.89	-457.62	-43.02	310.55	253.61				
1997	10.60593	300.00	3181.78	381.32	219.56	192.39	890.39	1425.84	44.46	105.00	240.00	176.00	3674.98	-493.20	-46										

TABLE 11-11-2

COOK INLET-SEPARATE ACCT (NB353) INCOME TAX ESTS

(8-1986 8) SENSITIVITY ANALYSIS 811/B HHV

FISCAL YEAR	OIL GROSS WELLHEAD VALUE \$/B	OIL GROSS PRODN VOL MMB/Y	OIL GROSS REV MM/Y	GAS GROSS WELLHEAD VALUE \$/HCF	GAS GROSS PRODN VOL BCF/Y	GAS GROSS REV MM/Y	TOTAL GROSS REV MM/Y	OIL ROYALTY SHARE MM/Y	GAS ROYALTY SHARE MM/Y	OIL PRODN & CONS TAX CURRENT MM/Y	OIL PRODN & CONS TAX NB353 MM/Y	GAS PRODN TAX MM/Y	PTY TAX MM/Y	OPER COSTS MM/Y	OTHER DEDUCT MM/Y	TOTAL TAXABLE INCOME MM/Y	TOTAL TAX LIAB MM/Y	WINDFALL PROFITS TAX MM/Y	TOTAL TAXABLE INCOME MM/Y	TOTAL TAX LIAB MM/Y
1986	17.00	18.03	306.51	0.79	193.45	152.83	459.34	38.31	19.10	0.35	0.35	9.09	11.00	225.54	135.74	20.20	1.90	0.00	20.20	1.90
1987	17.00	12.67	215.39	0.93	226.30	210.46	425.85	26.92	26.31	0.24	0.22	12.15	11.68	241.65	140.28	-33.37	-3.14	0.00	-33.37	-3.14
1988	17.00	10.18	173.06	1.06	255.50	270.83	443.89	21.63	33.85	0.17	0.14	15.17	12.32	241.65	142.62	-23.49	-2.21	0.00	-23.49	-2.21
1989	17.00	8.87	150.79	1.14	259.15	295.43	446.22	18.85	36.93	0.13	0.11	16.54	11.94	241.65	142.62	-22.42	-2.11	0.00	-22.42	-2.11
1990	17.00	7.15	121.55	1.32	288.35	380.62	502.17	15.19	47.58	0.09	0.07	21.31	11.55	241.65	142.62	22.19	2.09	0.00	22.19	2.09
1991	17.00	6.21	105.57	1.65	310.25	511.91	617.48	13.20	63.99	0.01	0.01	26.88	11.17	241.65	142.62	117.97	11.09	0.00	117.97	11.09
1992	17.00	5.33	90.61	1.80	324.85	584.73	675.34	11.33	73.09	0.01	0.01	30.19	10.78	241.65	142.62	165.68	15.57	0.00	165.68	15.57
1993	17.00	4.53	77.01	1.93	332.15	641.05	718.06	9.63	80.13	.00	.00	33.09	10.40	241.65	142.62	200.53	18.85	0.00	200.53	18.85
1994	17.00	3.94	66.98	2.46	324.85	799.13	866.11	8.37	99.89	.00	.00	42.65	10.01	241.65	142.62	320.91	30.17	0.00	320.91	30.17
1995	17.00	3.07	52.19	3.07	328.50	1008.50	1060.69	6.52	126.06	.00	.00	54.71	9.63	225.54	142.62	495.60	46.59	0.00	495.60	46.59
1996	17.00	3.03	51.51	3.07	332.15	1019.70	1071.21	6.44	127.46	.00	.00	56.21	9.24	209.43	142.62	519.80	48.86	0.00	519.80	48.86
1997	17.00	2.96	50.32	3.07	339.45	1042.11	1092.43	6.29	130.26	.00	.00	57.45	8.86	209.43	142.62	537.52	50.53	0.00	537.52	50.53
1998	17.00	2.88	48.96	3.07	346.75	1064.52	1113.48	6.12	133.07	.00	.00	59.61	8.47	209.43	142.62	554.16	52.09	0.00	554.16	52.09
1999	17.00	2.81	47.77	3.07	343.10	1053.32	1101.09	5.97	131.66	.00	.00	58.99	8.09	209.43	142.62	544.32	51.17	0.00	544.32	51.17
2000	17.00	2.81	47.77	3.07	335.80	1039.91	1078.68	5.97	128.86	.00	.00	57.73	7.70	193.32	142.62	542.47	50.99	0.00	542.47	50.99
2001	17.00	2.77	47.09	3.07	321.20	986.08	1033.17	5.89	123.26	.00	.00	54.36	7.32	177.21	142.62	522.52	49.12	0.00	522.52	49.12
2002	17.00	2.74	46.58	3.07	324.85	997.29	1043.87	5.82	124.66	.00	.00	54.10	6.93	177.21	142.62	532.52	50.06	0.00	532.52	50.06
2003	17.00	1.86	31.62	3.07	317.55	974.80	1006.50	3.95	121.86	.00	.00	52.83	6.55	177.21	142.62	502.27	47.21	0.00	502.27	47.21
2004	17.00	1.83	31.11	3.07	310.25	952.47	983.58	3.89	119.06	.00	.00	50.84	6.16	177.21	142.62	483.80	45.48	0.00	483.80	45.48
2005	17.00	1.75	29.75	3.07	306.60	941.26	971.01	3.72	117.66	.00	.00	50.24	5.78	177.21	142.62	473.78	44.54	0.00	473.78	44.54

TABLE 11-11-3

ALL PRODUCING FIELDS-SEPARATE ACCT (HB353) INCOME TAX ESTS
 (1-1986 \$) SENSITIVITY ANALYSIS \$11/B HHV

FISCAL YEAR	NS						NS						CI						NS+CI					
	TOTAL	NS	TOTAL	NS	TOTAL	TOTAL	TOTAL	TAX	CI	TOTAL	CI	TOTAL	TOTAL	TAX	CI	TOTAL	TOTAL	NS+CI	NS+CI	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
	GROSS REV HHV/Y	DEDUCT HHV/Y	TAXABLE INCOME HHV/Y	TAX LIAB HHV/Y	DEDUCT M/MPT HHV/Y	TAXABLE INCOME M/MPT HHV/Y	TAX LIAB M/MPT HHV/Y	GROSS REV HHV/Y	DEDUCT HHV/Y	TAXABLE INCOME HHV/Y	TAX LIAB HHV/Y	GROSS REV HHV/Y	DEDUCT HHV/Y	TAXABLE INCOME HHV/Y	TAX LIAB HHV/Y	GROSS REV HHV/Y	DEDUCT HHV/Y	TAXABLE INCOME HHV/Y	TAX LIAB HHV/Y	GROSS REV HHV/Y	DEDUCT HHV/Y	TAXABLE INCOME HHV/Y	TAX LIAB HHV/Y	GROSS REV HHV/Y
1986	7041.54	4926.16	2115.38	198.85	4926.16	2115.38	198.85	459.34	439.13	20.20	1.90	439.13	20.20	1.90	200.74	205.95	200.74	205.95	200.74	205.95	200.74	205.95	200.74	205.95
1987	7131.19	5125.04	2006.15	188.58	5125.04	2006.15	188.58	425.85	459.22	-33.37	0.00	459.22	-33.37	0.00	188.58	191.62	188.58	191.62	188.58	191.62	188.58	191.62	188.58	191.62
1988	6823.99	5056.52	1777.47	167.08	5056.52	1777.47	167.08	443.89	467.38	-23.49	0.00	467.38	-23.49	0.00	167.08	172.46	167.08	172.46	167.08	172.46	167.08	172.46	167.08	172.46
1989	6761.19	5247.38	1513.81	142.30	5247.38	1513.81	142.30	446.22	468.64	-22.42	0.00	468.64	-22.42	0.00	142.30	148.49	142.30	148.49	142.30	148.49	142.30	148.49	142.30	148.49
1990	6376.19	5077.25	1298.94	122.10	5077.25	1298.94	122.10	502.17	479.98	22.19	2.09	479.98	22.19	2.09	124.19	128.71	124.19	128.71	124.19	128.71	124.19	128.71	124.19	128.71
1991	5764.79	4816.26	948.53	89.16	4816.26	948.53	89.16	617.48	499.51	117.97	11.09	499.51	117.97	11.09	100.25	106.23	100.25	106.23	100.25	106.23	100.25	106.23	100.25	106.23
1992	5179.92	4699.79	480.13	45.13	4699.79	480.13	45.13	675.34	509.66	165.68	15.57	509.66	165.68	15.57	60.71	70.59	60.71	70.59	60.71	70.59	60.71	70.59	60.71	70.59
1993	4881.03	4859.55	21.48	2.02	4859.55	21.48	2.02	718.06	517.53	200.53	18.85	517.53	200.53	18.85	20.87	30.83	20.87	30.83	20.87	30.83	20.87	30.83	20.87	30.83
1994	4467.45	4715.04	-247.59	0.00	4715.04	-247.59	0.00	866.11	545.20	320.91	30.17	545.20	320.91	30.17	30.17	27.84	30.17	27.84	30.17	27.84	30.17	27.84	30.17	27.84
1995	4060.16	4481.96	-421.80	0.00	4481.96	-421.80	0.00	1060.69	565.09	495.60	46.59	565.09	495.60	46.59	46.59	42.48	46.59	42.48	46.59	42.48	46.59	42.48	46.59	42.48
1996	3604.27	4061.89	-457.62	0.00	4061.89	-457.62	0.00	1071.21	551.41	519.80	48.86	551.41	519.80	48.86	48.86	48.29	48.86	48.29	48.86	48.29	48.86	48.29	48.86	48.29
1997	3181.78	3674.98	-493.20	0.00	3674.98	-493.20	0.00	1092.43	554.91	537.52	50.53	554.91	537.52	50.53	50.53	50.11	50.53	50.11	50.53	50.11	50.53	50.11	50.53	50.11
1998	2847.60	3351.71	-504.11	0.00	3351.71	-504.11	0.00	1113.48	559.32	554.16	52.09	559.32	554.16	52.09	52.09	51.70	52.09	51.70	52.09	51.70	52.09	51.70	52.09	51.70
1999	2570.80	3108.46	-537.66	0.00	3108.46	-537.66	0.00	1101.09	556.76	544.32	51.17	556.76	544.32	51.17	51.17	51.40	51.17	51.40	51.17	51.40	51.17	51.40	51.17	51.40
2000	2207.20	2818.63	-611.43	0.00	2818.63	-611.43	0.00	1078.68	536.21	542.47	50.99	536.21	542.47	50.99	50.99	51.04	50.99	51.04	50.99	51.04	50.99	51.04	50.99	51.04
2001	1983.00	2407.78	-424.78	0.00	2407.78	-424.78	0.00	1033.17	510.66	522.52	49.12	510.66	522.52	49.12	49.12	49.59	49.12	49.59	49.12	49.59	49.12	49.59	49.12	49.59
2002	1789.80	2248.72	-458.92	0.00	2248.72	-458.92	0.00	1043.87	511.35	532.52	50.06	511.35	532.52	50.06	50.06	49.82	50.06	49.82	50.06	49.82	50.06	49.82	50.06	49.82
2003	1475.60	1926.65	-451.05	0.00	1926.65	-451.05	0.00	1006.50	504.23	502.27	47.21	504.23	502.27	47.21	47.21	47.92	47.21	47.92	47.21	47.92	47.21	47.92	47.21	47.92
2004	1177.00	1618.65	-441.65	0.00	1618.65	-441.65	0.00	983.58	499.78	483.80	45.48	499.78	483.80	45.48	45.48	45.91	45.48	45.91	45.48	45.91	45.48	45.91	45.48	45.91
2005	1045.00	1532.60	-487.60	0.00	1532.60	-487.60	0.00	971.01	497.23	473.78	44.54	497.23	473.78	44.54	44.54	44.77	44.54	44.77	44.54	44.77	44.54	44.77	44.54	44.77

TABLE 11-11-4
TAPS-SEPARATE ACCT (HD353) INCOME TAX ESTS
(8-1986 8) SENSITIVITY ANALYSIS 811/8 MMV

FISCAL YEAR	TARIFF \$/B	PIPELINE THRUPT MMB/Y	TOTAL GROSS REV MM\$/Y	OPER COSTS MM\$/Y	AMORT & DEPREC EXPENSE MM\$/Y	UNCAP INT EXPENSE MM\$/Y	PTY TAX MM\$/Y	TOTAL DEDUCT MM\$/Y	TOTAL TAXABLE INCOME MM\$/Y	TOTAL TAX LIAB MM\$/Y
1986	4.76	651.00	3095.55	259.76	268.65	409.86	192.38	1130.65	1964.90	184.70
1987	4.51	661.00	2980.29	262.11	268.65	381.77	166.59	1079.12	1901.17	178.71
1988	4.12	637.00	2626.69	256.48	268.65	351.68	140.02	1016.83	1609.86	151.53
1989	3.53	637.00	2247.83	256.48	268.65	327.01	116.16	968.30	1279.53	120.28
1990	3.29	602.00	1900.59	248.27	268.65	302.34	95.82	915.08	1065.51	100.16
1991	3.13	545.00	1704.86	234.90	268.65	277.65	78.10	859.30	845.56	79.48
1992	2.91	490.00	1427.69	205.58	268.65	252.44	62.98	789.65	638.04	59.98
1993	2.63	462.00	1213.10	199.95	268.65	226.53	50.44	745.57	467.53	43.95
1994	2.45	421.00	1032.40	191.70	268.65	204.01	40.19	704.55	327.85	30.82
1995	2.32	383.00	888.92	184.06	268.65	186.27	31.74	670.72	218.20	20.51
1996	2.16	340.00	734.43	175.41	268.65	169.75	24.65	638.46	95.97	9.02
1997	1.95	300.00	586.24	167.37	268.65	153.12	19.16	608.30	-22.07	-2.07
1998	1.73	268.00	464.54	160.93	268.65	136.22	15.34	581.14	-116.60	-10.96
1999	1.78	242.00	431.08	155.71	268.65	120.90	12.94	558.20	-127.11	-11.95
2000	1.90	208.00	395.24	148.87	268.65	105.89	10.68	534.09	-138.86	-13.05
2001	1.99	183.00	364.30	143.84	268.65	91.99	8.55	513.03	-148.72	-13.98
2002	2.06	165.00	340.08	140.22	268.65	82.51	6.54	497.92	-157.84	-14.84
2003	2.22	136.00	301.99	134.39	268.65	76.23	4.62	483.89	-181.89	-17.10
2004	2.49	107.00	266.66	128.56	268.65	70.44	2.92	470.57	-203.91	-19.17
2005	2.63	95.00	249.38	126.14	268.65	63.48	1.43	459.70	-210.33	-19.77

PRODUCTION, PIPELINE & EXPLORATION-SEPARATE ACCT (NO353) INCOME TAX ESTS
(8-1984-9) SENSITIVITY ANALYSIS 811/R HWY

SENSITIVITY ANALYSIS 811/8 HW																TOTAL				TOTAL			
FISCAL YEAR	NS		TAPS		NS+TAPS		NS+TAPS		C1		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL				
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL			
	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAX	INCOME	TAX	INCOME	LIAB	TAX	LIAB	MB353	TAX	LIAB	MB353	TAX	LIAB	MB353	TAX	LIAB			
	INCOME	INCOME	INCOME	LIAB	M/MT	M/MT	M/MT	LIAB	M/MT	LIAB	COLLECT	COLLECT	AS4320	M/MT	M/MT	COLLECT	AS4320	M/MT	M/MT	COLLECT	AS4320		
NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y	NR6/Y			
1986	2115.38	1944.90	4080.28	383.55	2115.38	4080.28	383.55	1.90	1.90	385.45	344.48	193.11	151.37	385.45	344.48	193.11	151.37						
1987	2006.15	1901.17	3907.33	367.29	2006.15	3907.33	367.29	0.00	0.00	367.29	371.83	158.81	213.02	367.29	371.83	158.81	213.02						
1988	1777.47	1609.86	3387.33	318.41	1777.47	3387.33	318.41	0.00	0.00	318.41	330.63	156.21	174.42	318.41	330.63	156.21	174.42						
1989	1513.81	1279.53	2793.35	262.57	1513.81	2793.35	262.57	0.00	0.00	262.57	276.53	153.03	123.50	262.57	276.53	153.03	123.50						
1990	1298.94	1065.51	2364.45	222.26	1298.94	2364.45	222.26	2.09	2.09	224.34	233.90	149.03	84.88	224.34	233.90	149.03	84.88						
1991	948.53	845.56	1794.09	168.64	948.53	1794.09	168.64	11.09	11.09	179.73	190.89	141.18	49.78	179.73	190.89	141.18	49.78						
1992	480.13	638.04	1118.17	105.11	480.13	1118.17	105.11	15.57	15.57	120.68	135.44	131.84	3.61	120.68	135.44	131.84	3.61						
1993	21.48	447.53	469.00	45.97	21.48	469.00	45.97	18.85	18.85	44.82	78.78	124.52	-45.73	44.82	78.78	124.52	-45.73						
1994	-247.59	327.85	80.26	7.54	-247.59	80.26	7.54	30.17	30.17	37.71	44.49	117.88	-73.39	37.71	44.49	117.88	-73.39						
1995	-421.80	218.20	-203.59	0.00	-421.80	-203.59	0.00	46.59	46.59	46.59	44.37	110.47	-66.18	46.59	44.37	110.47	-66.18						
1996	-457.62	95.97	-361.64	0.00	-457.62	-361.64	0.00	48.86	48.86	48.86	48.29	102.98	-54.69	48.86	48.29	102.98	-54.69						
1997	-493.20	-22.07	-515.26	0.00	-493.20	-515.26	0.00	50.53	50.53	50.53	50.11	95.38	-65.27	50.53	50.11	95.38	-65.27						
1998	-504.11	-116.60	-620.71	0.00	-504.11	-620.71	0.00	52.09	52.09	52.09	51.70	88.65	-36.95	52.09	51.70	88.65	-36.95						
1999	-537.66	-127.11	-664.78	0.00	-537.66	-664.78	0.00	51.17	51.17	51.17	51.40	82.88	-31.48	51.17	51.40	82.88	-31.48						
2000	-611.43	-138.86	-750.28	0.00	-611.43	-750.28	0.00	50.99	50.99	50.99	51.04	76.65	-25.62	50.99	51.04	76.65	-25.62						
2001	-624.78	-148.72	-773.51	0.00	-624.78	-773.51	0.00	49.12	49.12	49.12	49.59	70.36	-20.77	49.12	49.59	70.36	-20.77						
2002	-458.92	-157.84	-616.76	0.00	-458.92	-616.76	0.00	50.86	50.86	50.86	49.82	65.57	-15.74	50.86	49.82	65.57	-15.74						
2003	-451.05	-181.89	-632.94	0.00	-451.05	-632.94	0.00	47.21	47.21	47.21	47.92	60.26	-12.34	47.21	47.92	60.26	-12.34						
2004	-441.65	-203.91	-645.56	0.00	-441.65	-645.56	0.00	45.48	45.48	45.48	45.91	53.68	-7.77	45.48	45.91	53.68	-7.77						
2005	-487.69	-210.33	-697.93	0.00	-487.69	-697.93	0.00	44.54	44.54	44.54	44.77	48.86	-4.08	44.54	44.77	48.86	-4.08						

[illegible]

TABLE 11-11-7

REVENUE COMPARISON

CURRENT LAW

INCOME TAX-MODIFIED APPORTIONMENT (AS4320)

PRODUCTION TAX-15% MAX NOMINAL RATE (AS4355)

PROPOSED LAW (HB353)

INCOME TAX-SEPARATE ACCOUNTING

PRODUCTION TAX-12.25% MAX NOMINAL RATE

BEGINNING IN CY 1987

(6-1986)

SENSITIVITY ANALYSIS 6/11/80 MMV

INCOME TAX COLLECTIONS

PRODUCTION TAX LIABILITY

INCOME TAX COLLECTIONS +

PRODUCTION TAX LIABILITY

FISCAL YEAR	INCOME TAX COLLECTIONS			PRODUCTION TAX LIABILITY			INCOME TAX COLLECTIONS + PRODUCTION TAX LIABILITY		
	CURRENT LAW MM\$/Y	HB353 MM\$/Y	DIFF HB353 LESS CURRENT MM\$/Y	CURRENT LAW MM\$/Y	HB353 MM\$/Y	DIFF HB353 LESS CURRENT MM\$/Y	CURRENT LAW MM\$/Y	HB353 MM\$/Y	DIFF HB353 LESS CURRENT MM\$/Y
1986	193.11	344.40	151.37	849.36	849.36	0.00	1062.47	1213.84	151.37
1987	150.81	371.83	213.02	876.29	792.98	-83.31	1035.10	1164.80	129.71
1988	156.21	330.63	174.42	695.03	574.00	-120.95	851.24	904.71	53.47
1989	153.03	276.53	123.50	670.24	550.38	-111.06	823.27	834.91	11.64
1990	149.03	233.90	84.88	625.32	523.43	-101.89	774.34	757.33	-17.02
1991	141.10	190.89	49.79	563.98	468.67	-95.31	705.16	659.55	-45.61
1992	131.84	135.44	3.61	497.94	415.34	-82.60	629.78	550.79	-78.99
1993	124.52	78.78	-45.73	474.57	393.63	-80.94	599.09	472.42	-126.67
1994	117.88	44.49	-73.39	439.43	366.69	-72.74	557.31	411.17	-146.13
1995	110.47	44.37	-66.10	414.56	348.59	-65.97	525.02	392.95	-132.07
1996	102.98	48.29	-54.69	366.76	309.83	-56.93	469.74	358.12	-111.62
1997	95.38	50.11	-45.27	325.89	276.68	-49.22	421.28	326.79	-94.49
1998	88.65	51.70	-36.95	297.70	254.05	-43.65	386.35	305.75	-80.60
1999	82.88	51.40	-31.48	271.36	232.42	-38.94	354.24	283.82	-70.42
2000	76.65	51.04	-25.62	232.81	200.71	-32.10	309.47	251.75	-57.72
2001	70.36	49.59	-20.77	219.35	189.10	-30.25	289.71	238.69	-51.02
2002	65.57	49.82	-15.74	203.74	176.31	-27.43	269.31	226.13	-43.18
2003	60.26	47.92	-12.34	178.88	155.62	-23.25	239.14	203.55	-35.59
2004	53.68	45.91	-7.77	161.29	141.04	-20.25	214.97	186.95	-28.02
2005	48.06	44.77	-4.08	147.93	130.02	-17.91	196.78	174.79	-21.99
SUM86-05	2181.33	2541.89	360.55	8532.42	7376.92	-1155.51	10713.75	9918.80	-794.95

TABLE 11-11-B

PERCENTAGE SHARE COMPARISON
CALCULATION OF STATE PETROLEUM PRODUCTION REVENUES
AS A PERCENTAGE OF
PETROLEUM PRODUCTION NET INCOME
(1986-1986)

SENSITIVITY ANALYSIS 011/8 MHV

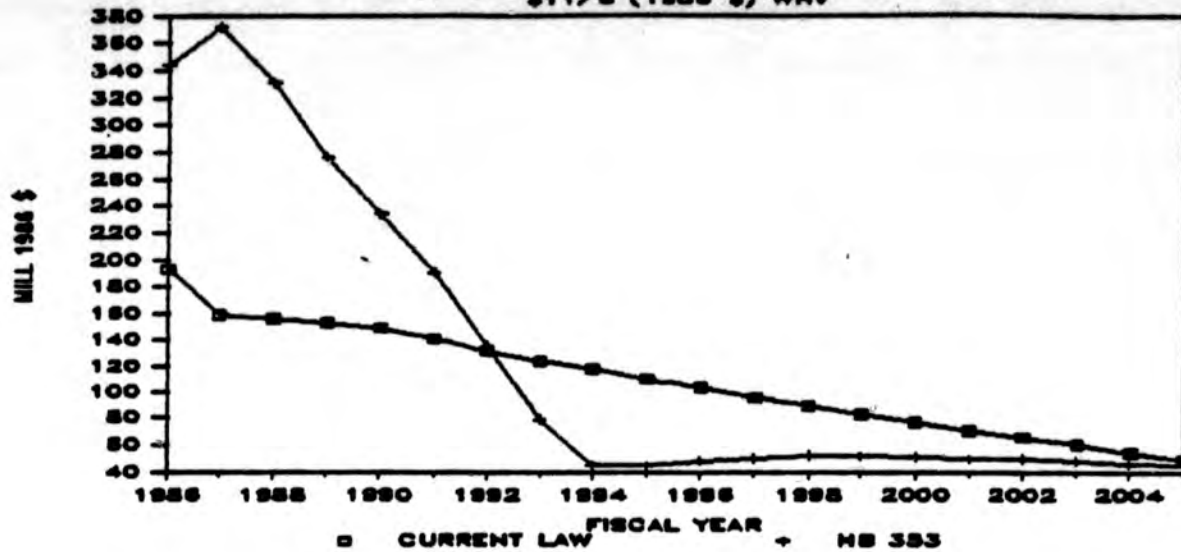
FISCAL YEAR	TOTAL PETRO PRODN GROSS INCOME MM\$/Y	TOTAL PETRO PRODN NON TAX DEDUCTS MM\$/Y	TOTAL PETRO PRODN NET INCOME MM\$/Y	CURRENT LAW STATE PETRO PRODN REVENUE MM\$/Y	REVENUE VS NET INCOME %	HB353 STATE PETRO PRODN REVENUE MM\$/Y	REVENUE VS NET INCOME %
	-----	-----	-----	-----	-----	-----	-----
1986	7500.80	3356.14	4144.73	2202.26	53.13	2215.11	53.44
1987	7557.04	3635.95	3921.09	2190.43	55.86	2139.93	54.57
1988	7277.80	3805.89	3471.99	1995.17	57.46	1890.47	54.45
1989	7207.41	4014.69	3192.72	1966.22	61.58	1849.82	57.94
1990	6878.36	3939.66	2938.70	1868.49	63.58	1746.29	59.42
1991	6382.27	3825.44	2556.83	1726.82	67.54	1596.56	62.44
1992	5855.26	3830.64	2024.62	1593.25	78.69	1449.40	71.59
1993	5599.09	4041.84	1557.25	1540.69	98.94	1366.06	87.72
1994	5333.56	3991.10	1342.46	1459.76	108.74	1296.98	96.61
1995	5120.85	3833.24	1287.61	1390.25	107.97	1256.29	97.57
1996	4675.48	3516.27	1159.21	1256.94	108.43	1145.32	98.80
1997	4274.21	3233.76	1040.45	1140.73	109.64	1046.24	100.56
1998	3961.08	2994.92	966.16	1048.41	108.51	967.81	100.17
1999	3671.89	2824.05	847.84	963.00	113.58	892.58	105.28
2000	3285.88	2610.13	675.75	853.46	126.30	795.74	117.76
2001	3016.17	2239.58	776.60	779.47	100.37	728.45	93.80
2002	2833.67	2131.21	702.46	721.85	102.76	678.68	96.61
2003	2482.10	1880.97	601.13	633.42	105.37	597.83	99.45
2004	2160.58	1634.80	525.78	557.56	106.05	529.54	100.72
2005	2016.01	1584.09	431.92	512.51	118.66	490.51	113.57

TABLE 11-11-9

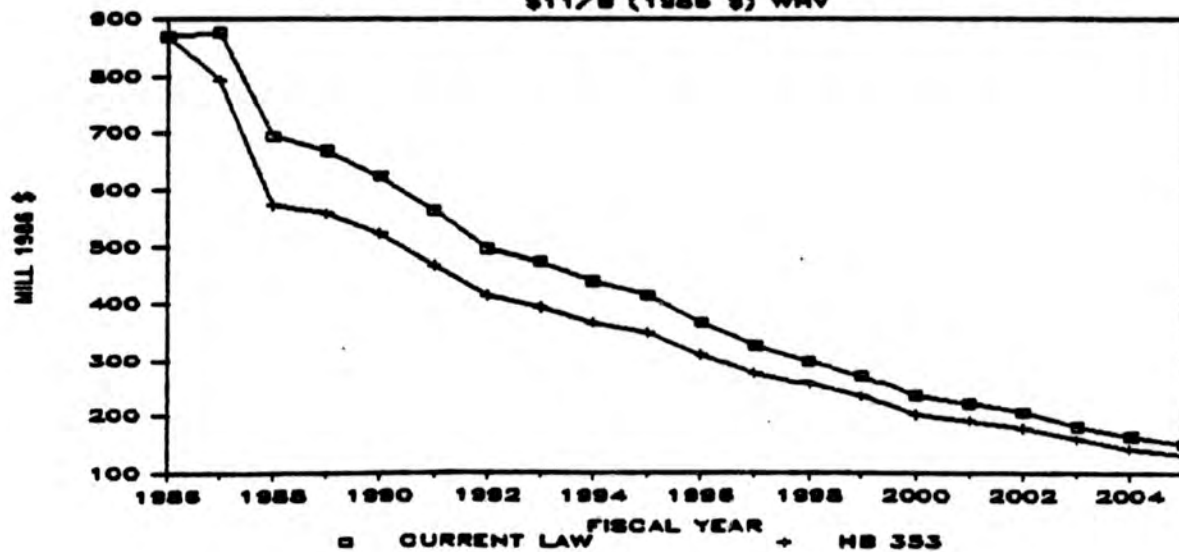
PERCENTAGE SHARE COMPARISON
 CALCULATION OF STATE PETROLEUM PRODUCTION & PIPELINE REVENUES
 AS A PERCENTAGE OF
 PETROLEUM PRODUCTION & PIPELINE NET INCOME
 (1984-1986)

FISCAL YEAR	SENSITIVITY ANALYSIS 811/8 NHV			CURRENT		HB353	
	TOTAL PETRO PRODN & PIPE GROSS INCOME MM\$/Y	TOTAL PETRO PRODN & PIPE NON TAX DEDUCTS MM\$/Y	TOTAL PETRO PRODN & PIPE NET INCOME MM\$/Y	STATE PETRO PRODN & PIPE REVENUE MM\$/Y	REVENUE VS NET INCOME %	STATE PETRO PRODN & PIPE REVENUE MM\$/Y	REVENUE VS NET INCOME %
1986	10596.43	4294.42	6302.01	2394.64	38.00	2546.01	40.40
1987	10537.33	4548.48	5988.85	2357.01	39.36	2486.72	41.52
1988	9904.57	4682.70	5221.87	2135.19	40.89	2188.66	41.91
1989	9455.24	4866.83	4588.41	2082.38	45.38	2094.02	45.64
1990	8858.95	4758.92	4100.04	1964.31	47.91	1947.30	47.49
1991	8087.13	4606.64	3480.49	1804.93	51.86	1759.32	50.55
1992	7282.95	4557.31	2725.64	1656.23	60.76	1577.24	57.87
1993	6812.19	4736.97	2075.22	1591.14	76.67	1464.46	70.57
1994	6365.97	4655.47	1710.50	1499.95	87.69	1357.71	79.15
1995	6009.77	4472.22	1537.55	1421.99	92.48	1267.91	83.09
1996	5409.91	4130.08	1279.83	1281.58	100.14	1169.96	91.42
1997	4860.45	3822.90	1037.55	1159.90	111.79	1065.41	102.68
1998	4425.62	3560.73	864.90	1063.75	122.99	983.15	113.67
1999	4102.97	3369.30	733.67	975.94	133.02	905.52	123.42
2000	3681.11	3133.54	547.58	864.14	157.81	806.43	147.27
2001	3380.48	2744.06	636.42	788.01	123.82	736.99	115.80
2002	3173.75	2622.59	551.16	720.39	132.16	685.21	124.32
2003	2784.09	2360.24	423.85	638.04	150.53	602.45	142.14
2004	2427.24	2102.45	324.79	560.48	172.57	532.46	163.94
2005	2265.39	2042.36	223.02	513.94	230.44	491.94	220.58

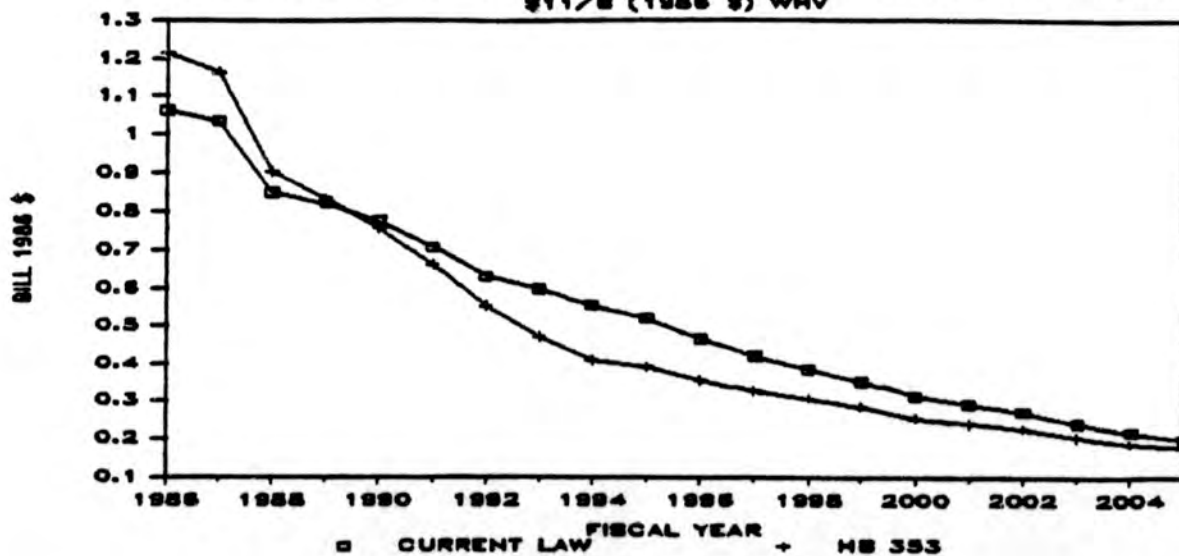
GRAPH II-11-1
INCOME TAX COMPARISON
\$11/B (1986 \$) WHV



GRAPH II-11-2
PRODUCTION TAX COMPARISON
\$11/B (1986 \$) WHV



GRAPH II-11-3
INCOME + PRODN TAX COMPARISON
\$11/B (1986 \$) WHV



SECTION II-9

REVENUE PROJECTION COMPARISON

**HB 353 vs CURRENT LAW
FOR FISCAL YEARS 1986-2005**

ASSUMING \$9/BARREL (1986 \$) WELLHEAD VALUE

SUMMARY TABLES AND GRAPHS

TABLE 11-9-1

ALL NORTH SLOPE PRODUCING FIELDS-SEPARATE ACCT (NO353) INCOME TAX ESTS
(1-1986-8)

PROD VOL		SENSITIVITY ANALYSIS 89/8 MMV																							
FISCAL YEAR	MT AVG GROSS WELLHEAD VALUE \$/B	TOTAL GROSS PROD VOL MMB/Y	TOTAL GROSS REV MM\$/Y	ROYALTY SHARE MM\$/Y	PROD & COMS TAX MM\$/Y	PTY TAX MM\$/Y	OPER COSTS MM\$/Y	DEPREC EXPENSE MM\$/Y	AMORT EXPENSE MM\$/Y	INTEREST & EXPENSE ALLOWED MM\$/Y	ADMIN & OVERHD EXPENSE ALLOWED MM\$/Y	EXPLOR (UNSUCCS) EXPENSE ALLOWED MM\$/Y	TOTAL DEDUCT MM\$/Y	TOTAL TAXABLE INCOME MM\$/Y	TOTAL TAX LIAB MM\$/Y	WINDFALL PROFITS TAX MM\$/Y	TOTAL DEDUCT W/MPT MM\$/Y	TOTAL TAXABLE INCOME W/MPT MM\$/Y	TOTAL TAX LIAB W/MPT MM\$/Y	PROD TAX CURRENT MM\$/Y	PROD TAX NO353 MM\$/Y				
1986	8.81650	651.00	5739.54	692.64	703.19	214.81	1137.47	1387.89	8.54	105.00	240.00	144.00	4633.54	1106.00	103.96	0.00	4633.54	1106.00	103.96	702.48	702.48				
1987	8.78849	661.00	5809.19	686.91	638.31	236.58	1157.10	1623.47	20.33	105.00	240.00	144.00	4851.70	957.49	90.00	0.00	4851.70	957.49	90.00	705.50	637.59				
1988	8.72840	637.00	5559.99	660.19	456.70	254.49	1172.17	1768.78	42.57	105.00	240.00	144.00	4843.91	716.08	67.31	0.00	4843.91	716.08	67.31	554.70	456.01				
1989	8.61411	637.00	5487.19	656.62	442.42	255.81	1191.09	1956.32	80.49	105.00	240.00	144.00	5071.77	415.42	39.05	0.00	5071.77	415.42	39.05	532.99	441.73				
1990	8.59168	602.00	5172.19	620.02	409.91	245.33	1155.46	1906.92	86.34	105.00	240.00	144.00	4912.97	259.22	24.37	0.00	4912.97	259.22	24.37	492.36	409.25				
1991	8.57760	545.00	4674.79	561.47	360.31	231.18	1089.69	1809.82	86.24	105.00	240.00	144.00	4628.21	46.58	4.38	0.00	4628.21	46.58	4.38	437.41	360.21				
1992	8.57127	490.00	4199.92	504.81	314.64	227.89	1024.67	1799.09	83.80	105.00	240.00	144.00	4443.90	-243.98	-22.93	0.00	4443.90	-243.98	-22.93	381.15	314.11				
1993	8.55705	451.00	3859.23	464.47	284.20	228.49	1038.33	1808.93	82.95	105.00	240.00	144.00	4396.37	-537.14	-50.49	0.00	4396.37	-537.14	-50.49	346.20	283.71				
1994	8.59914	405.00	3482.65	418.45	249.80	217.01	1005.74	1688.94	75.83	105.00	240.00	144.00	4144.77	-662.12	-62.24	0.00	4144.77	-662.12	-62.24	304.56	249.35				
1995	8.61767	360.00	3102.36	372.09	219.99	200.44	930.72	1492.94	62.85	105.00	240.00	144.00	3768.03	-665.67	-62.57	0.00	3768.03	-665.67	-62.57	268.37	219.60				
1996	8.64176	313.00	2704.87	319.55	184.43	183.86	860.98	1284.29	50.90	105.00	240.00	144.00	3373.02	-668.15	-62.81	0.00	3373.02	-668.15	-62.81	225.09	184.09				
1997	8.66243	272.00	2356.18	277.72	155.86	167.29	801.85	1101.62	40.01	105.00	240.00	144.00	3033.35	-677.17	-63.65	0.00	3033.35	-677.17	-63.65	190.32	155.56				
1998	8.81135	229.00	2017.80	235.38	134.18	150.72	696.45	898.15	20.89	105.00	240.00	144.00	2624.76	-606.96	-57.05	0.00	2624.76	-606.96	-57.05	163.99	133.93				
1999	8.80683	205.00	1805.40	210.55	117.73	136.17	663.88	802.11	17.92	105.00	240.00	144.00	2437.36	-631.96	-59.40	0.00	2437.36	-631.96	-59.40	143.88	117.50				
2000	8.80984	183.00	1612.20	187.91	103.08	121.63	633.20	709.04	14.95	105.00	240.00	144.00	2258.81	-646.61	-60.78	0.00	2258.81	-646.61	-60.78	125.98	102.88				
2001	8.82439	144.00	1447.20	168.68	92.56	107.09	607.63	632.45	13.94	105.00	240.00	144.00	2111.34	-664.14	-62.43	0.00	2111.34	-664.14	-62.43	113.11	92.38				
2002	8.83562	146.00	1290.00	150.28	82.34	92.55	582.67	556.53	11.95	105.00	240.00	144.00	1965.30	-675.30	-63.48	0.00	1965.30	-675.30	-63.48	100.63	82.18				
2003	9.00000	102.00	918.00	105.83	66.16	78.00	423.15	303.10	0.09	105.00	240.00	144.00	1465.33	-547.33	-51.45	0.00	1465.33	-547.33	-51.45	80.88	66.05				
2004	9.00000	91.00	819.00	94.41	58.77	69.34	411.44	270.41	0.08	105.00	240.00	144.00	1393.45	-574.45	-54.00	0.00	1393.45	-574.45	-54.00	71.84	58.67				
2005	9.00000	81.00	729.00	84.64	52.13	60.67	400.90	240.70	0.07	105.00	240.00	144.00	1327.50	-598.50	-56.26	0.00	1327.50	-598.50	-56.26	63.72	52.04				

TABLE 11-9-2

COOK INLET-SEPARATE ACCT (NO353) INCOME TAX ESTS
(1-1986-8) SENSITIVITY ANALYSIS 89/8 MMV

FISCAL YEAR	OIL GROSS WELLHEAD VALUE \$/B	OIL GROSS PRODN VOL MMB/Y	OIL GROSS REV MM\$/Y	GAS GROSS WELLHEAD \$/MCF	GAS GROSS PRODN BCF/Y	GAS GROSS REV MM\$/Y	TOTAL GROSS REV MM\$/Y	OIL ROYALTY SHARE MM\$/Y	GAS ROYALTY SHARE MM\$/Y	OIL PRODN & CONS TAX CURRENT MM\$/Y	OIL PRODN & CONS TAX NO353 MM\$/Y	GAS PRODN TAX MM\$/Y	PTV TAX MM\$/Y	OPER COSTS MM\$/Y	OTHER DEDUCT MM\$/Y	TOTAL TAXABLE INCOME MM\$/Y	TOTAL TAX LIAB MM\$/Y	WINDFALL PROFITS TAX MM\$/Y	TOTAL TAXABLE INCOME MM\$/Y	TOTAL TAX LIAB MM\$/Y
1986	15.00	18.03	270.45	0.79	193.45	152.83	423.28	33.81	19.10	0.31	0.31	9.09	11.00	225.54	135.74	-11.31	-1.06	0.00	-11.31	-1.06
1987	15.00	12.67	190.05	0.93	226.30	210.46	400.51	23.76	26.31	0.22	0.20	12.15	11.68	241.65	140.28	-55.52	-5.22	0.00	-55.52	-5.22
1988	15.00	10.18	152.70	1.04	255.50	270.83	423.53	19.09	33.85	0.15	0.13	15.17	12.32	241.65	142.62	-41.29	-3.88	0.00	-41.29	-3.88
1989	15.00	8.87	133.05	1.14	259.15	295.43	428.48	16.63	36.93	0.11	0.10	16.54	11.94	241.65	142.62	-37.93	-3.57	0.00	-37.93	-3.57
1990	15.00	7.15	107.25	1.32	288.35	380.62	487.87	13.41	47.58	0.08	0.07	21.31	11.55	241.65	142.62	9.69	0.91	0.00	9.69	0.91
1991	15.00	6.21	93.15	1.65	310.25	511.91	605.06	11.64	63.99	0.01	0.01	26.88	11.17	241.65	142.62	107.11	10.07	0.00	107.11	10.07
1992	15.00	5.33	79.95	1.80	324.85	584.73	664.68	9.99	73.09	0.01	0.01	30.19	10.77	241.65	142.62	156.35	14.70	0.00	156.35	14.70
1993	15.00	4.53	67.95	1.93	332.15	641.05	709.00	8.49	80.13	.00	.00	33.09	10.40	241.65	142.62	192.61	18.10	0.00	192.61	18.10
1994	15.00	3.94	59.10	2.46	324.85	799.13	858.23	7.39	99.89	.00	.00	42.65	10.01	241.65	142.62	314.01	29.52	0.00	314.01	29.52
1995	15.00	3.07	46.05	3.07	328.50	1008.50	1054.54	5.76	126.06	.00	.00	54.71	9.43	225.54	142.62	490.22	46.08	0.00	490.22	46.08
1996	15.00	3.03	45.45	3.07	332.15	1019.70	1065.15	5.68	127.46	.00	.00	56.21	9.24	209.43	142.62	514.50	48.36	0.00	514.50	48.36
1997	15.00	2.96	44.40	3.07	339.45	1042.11	1086.51	5.55	130.26	.00	.00	57.45	8.86	209.43	142.62	532.34	50.04	0.00	532.34	50.04
1998	15.00	2.88	43.20	3.07	346.75	1064.52	1107.72	5.40	133.07	.00	.00	59.61	8.47	209.43	142.62	549.12	51.62	0.00	549.12	51.62
1999	15.00	2.81	42.15	3.07	343.10	1053.32	1095.47	5.27	131.66	.00	.00	58.99	8.09	209.43	142.62	539.40	50.70	0.00	539.40	50.70
2000	15.00	2.81	42.15	3.07	335.80	1030.91	1073.06	5.27	128.86	.00	.00	57.73	7.70	193.32	142.62	537.95	50.53	0.00	537.95	50.53
2001	15.00	2.77	41.55	3.07	321.20	986.08	1027.63	5.19	123.26	.00	.00	54.36	7.32	177.21	142.62	517.67	48.66	0.00	517.67	48.66
2002	15.00	2.74	41.10	3.07	324.85	997.29	1038.39	5.14	124.66	.00	.00	54.10	6.93	177.21	142.62	527.72	49.61	0.00	527.72	49.61
2003	15.00	1.86	27.90	3.07	317.55	974.88	1002.78	3.49	121.86	.00	.00	52.03	6.55	177.21	142.62	499.02	46.91	0.00	499.02	46.91
2004	15.00	1.83	27.45	3.07	310.25	952.47	979.92	3.43	119.06	.00	.00	50.84	6.16	177.21	142.62	480.60	45.18	0.00	480.60	45.18
2005	15.00	1.75	26.25	3.07	306.60	941.26	967.51	3.28	117.66	.00	.00	50.24	5.78	177.21	142.62	470.72	44.25	0.00	470.72	44.25

[illegible]

TABLE 11-9-4

TAPS-SEPARATE ACCT (HB353) INCOME TAX ESTS
(8-1986 \$) SENSITIVITY ANALYSIS \$/B HHV

FISCAL	TARIFF	PIPELINE	TOTAL	OPER	AMORT &	UNCAP	PTY	TOTAL	TOTAL	TOTAL
YEAR	\$/B	THRUPT	GROSS	COSTS	DEPREC	INT	TAX	DEDUCT	TAXABLE	TAX
		HHV/Y	REV	HHV/Y	HHV/Y	HHV/Y	HHV/Y	HHV/Y	HHV/Y	HHV/Y
1986	4.75	651.00	3094.46	259.76	268.65	409.86	191.32	1129.59	1964.87	184.70
1987	4.51	661.00	2979.16	262.11	268.65	381.77	165.46	1077.99	1901.17	178.71
1988	4.12	637.00	2625.49	256.40	268.65	351.68	138.82	1015.63	1609.86	151.33
1989	3.53	637.00	2246.55	256.40	268.65	327.01	114.88	967.02	1279.53	120.28
1990	3.29	602.00	1979.23	248.27	268.65	302.34	94.46	913.72	1065.51	100.16
1991	3.13	545.00	1703.41	234.90	268.65	277.65	76.65	857.05	845.56	79.48
1992	2.91	490.00	1426.15	205.58	268.65	252.44	61.44	788.11	638.04	59.98
1993	2.66	451.00	1200.46	197.74	268.65	226.53	48.80	741.72	458.74	43.12
1994	2.51	405.00	1014.74	188.49	268.65	204.01	38.53	699.68	315.06	29.62
1995	2.40	360.00	864.28	179.44	268.65	186.27	30.10	664.46	199.82	18.78
1996	2.26	313.00	705.87	169.98	268.65	169.75	23.09	631.48	74.39	6.99
1997	2.05	272.00	556.79	161.74	268.65	153.12	17.73	601.24	-44.44	-4.18
1998	1.85	229.00	424.23	153.09	268.65	136.22	14.04	572.00	-147.77	-13.89
1999	1.92	205.00	393.00	148.27	268.65	120.90	11.87	549.69	-156.68	-14.73
2000	2.02	183.00	369.39	143.84	268.65	105.89	9.84	528.23	-158.84	-14.93
2001	2.10	164.00	344.61	140.82	268.65	91.99	7.86	508.52	-163.91	-15.41
2002	2.20	146.00	320.49	136.40	268.65	82.51	5.96	493.52	-173.02	-16.26
2003	2.42	102.00	267.52	127.55	268.65	76.23	4.15	476.58	-209.06	-19.65
2004	2.75	91.00	250.43	125.34	268.65	70.44	2.70	467.13	-216.70	-20.37
2005	2.90	81.00	235.27	123.33	268.65	63.48	1.32	456.78	-221.52	-20.82

TABLE 11-9-5
PRODUCTION, PIPELINE & EXPLORATION-SEPARATE ACCT (MBS33) INCOME TAX ESTS
(8-1996-8) SENSITIVITY ANALYSIS 89/8 UNV

SENSITIVITY ANALYSIS 09/0 HWV																	TOTAL			TOTAL		
FISCAL YEAR	NS		TAPS		NS+TAPS		NS+TAPS		CI		NS		NS		DIFF							
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	APPH	DIFF	TOTAL	TOTAL	DIFF						
	TAXABLE	TAXABLE	TAXABLE	TAX	TAX	TAX	TAX	TAX	TAX	TAX	TAX	LESS	LESS	TAX	TAX	W/PT						
	INCOME	INCOME	INCOME	LIAB	W/PT	W/PT	W/PT	LIAB	W/PT	LIAB	COLLECT	COLLECT	AS4320	W/PT	W/PT	COLLECT						
1986	1106.00	1944.87	3070.88	288.66	1106.00	3070.88	288.66	0.00	0.00	288.66	271.89	183.32	88.57	288.66	271.89	183.32						
1987	957.49	1901.17	2858.66	268.71	957.49	2858.66	268.71	0.00	0.00	268.71	273.70	139.93	133.78	268.71	273.70	133.78						
1988	716.08	1609.86	2325.94	218.64	716.08	2325.94	218.64	0.00	0.00	218.64	231.16	137.64	93.52	218.64	231.16	93.52						
1989	415.42	1279.53	1694.96	159.33	415.42	1694.96	159.33	0.00	0.00	159.33	174.15	134.84	39.32	159.33	174.15	39.32						
1990	259.22	1045.51	1324.73	124.52	259.22	1324.73	124.52	0.91	0.91	125.44	133.91	131.31	2.60	125.44	133.91	2.60						
1991	46.58	845.56	892.14	83.86	46.58	892.14	83.86	10.07	10.07	93.93	101.81	124.40	-22.59	93.93	101.81	-22.59						
1992	-241.98	638.04	394.06	37.04	-243.98	394.06	37.04	14.70	14.70	51.74	62.29	116.16	-53.88	51.74	62.29	-53.88						
1993	-537.14	458.74	-78.41	0.00	-537.14	-78.41	0.00	18.10	18.10	18.10	26.51	108.95	-82.44	18.10	26.51	-82.44						
1994	-662.12	315.06	-347.05	0.00	-662.12	-347.05	0.00	29.52	29.52	29.52	26.66	102.03	-75.36	29.52	26.66	-75.36						
1995	-665.67	199.82	-465.85	0.00	-665.67	-465.85	0.00	46.08	46.08	46.08	41.94	94.63	-52.69	46.08	41.94	-52.69						
1996	-668.15	74.39	-593.76	0.00	-668.15	-593.76	0.00	48.36	48.36	48.36	47.79	87.20	-39.41	48.36	47.79	-39.41						
1997	-677.17	-44.44	-721.62	0.00	-677.17	-721.62	0.00	50.04	50.04	50.04	49.62	80.05	-30.43	50.04	49.62	-30.43						
1998	-606.96	-147.77	-754.74	0.00	-606.96	-754.74	0.00	51.62	51.62	51.62	51.22	73.07	-21.85	51.62	51.22	-21.85						
1999	-631.94	-156.68	-788.63	0.00	-631.94	-788.63	0.00	50.70	50.70	50.70	50.93	67.22	-16.29	50.70	50.93	-16.29						
2000	-646.61	-158.84	-805.45	0.00	-646.61	-805.45	0.00	50.53	50.53	50.53	50.57	62.72	-12.14	50.53	50.57	-12.14						
2001	-664.14	-163.91	-828.04	0.00	-664.14	-828.04	0.00	48.66	48.66	48.66	49.13	58.45	-9.33	48.66	49.13	-9.33						
2002	-675.30	-173.02	-848.33	0.00	-675.30	-848.33	0.00	49.61	49.61	49.61	49.37	54.62	-5.25	49.61	49.37	-5.25						
2003	-547.33	-209.06	-756.39	0.00	-547.33	-756.39	0.00	46.91	46.91	46.91	47.58	48.48	-0.90	46.91	47.58	-0.90						
2004	-574.45	-216.70	-791.15	0.00	-574.45	-791.15	0.00	45.18	45.18	45.18	45.61	42.94	2.67	45.18	45.61	2.67						
2005	-598.50	-221.52	-820.02	0.00	-598.50	-820.02	0.00	44.25	44.25	44.25	44.48	40.33	4.15	44.25	44.48	4.15						

TABLE 11-9-6
CURRENT LAW-MODIFIED APPOINTMENT (AS4320) INCOME TAX ESTS
(8-1986)

SENSITIVITY ANALYSIS 89/8 MW

FISCAL YEAR					CALENDAR YEAR					FISCAL YEAR	
FISCAL YEAR	TOP 3 COMPANIES				CALENDAR YEAR	TOP 3 COMPANIES				FISCAL YEAR	COLLECT TAX MM/Y
	TOTAL AK OIL & GAS PRODN MM/Y EQUIV	CHG TOTAL AK OIL & GAS PRODN MM/Y %	APPNT FACTOR CHG FACTOR	NET PROFIT APPNT FACTOR		MW NET PROFIT MM/Y	AK TAXABLE INCOME MM/Y	AK TAX LIAB MM/Y	TOTAL AK TAX LIAB MM/Y		
1986	496.67	0.0000	0.0000	0.2787	1986	4809.50	1340.41	126.00	140.00	1986	183.32
1987	706.00	1.3396	1.0087	0.2783	1987	4809.50	1338.56	125.82	139.81	1987	139.93
1988	683.68	-3.1613	0.9795	0.2699	1988	4809.50	1297.94	122.01	135.56	1988	137.64
1989	682.89	-0.1153	0.9993	0.2670	1989	4809.50	1284.00	120.70	134.11	1989	134.84
1990	650.34	-4.7663	0.9690	0.2561	1990	4809.50	1231.70	115.79	128.65	1990	131.31
1991	595.53	-8.4281	0.9452	0.2397	1991	4809.50	1152.66	108.35	120.39	1991	124.40
1992	541.74	-9.0330	0.9413	0.2233	1992	4809.50	1074.13	100.97	112.19	1992	116.16
1993	502.98	-7.1542	0.9535	0.2100	1993	4809.50	1013.94	95.31	105.90	1993	108.95
1994	455.35	-9.4701	0.9384	0.1959	1994	4809.50	942.01	88.55	98.39	1994	102.03
1995	410.00	-9.9591	0.9353	0.1814	1995	4809.50	872.22	81.99	91.10	1995	94.63
1996	363.48	-11.3460	0.9263	0.1663	1996	4809.50	799.81	75.18	83.54	1996	87.20
1997	323.45	-11.0122	0.9284	0.1529	1997	4809.50	735.14	69.10	76.78	1997	80.05
1998	281.42	-12.9964	0.9155	0.1385	1998	4809.50	666.31	62.63	69.59	1998	73.07
1999	256.82	-8.7385	0.9432	0.1294	1999	4809.50	622.17	58.48	64.98	1999	67.22
2000	233.78	-8.9722	0.9417	0.1206	2000	4809.50	580.03	54.52	60.58	2000	62.72
2001	212.66	-9.0365	0.9413	0.1124	2001	4809.50	540.50	50.81	56.45	2001	58.45
2002	195.15	-8.2333	0.9465	0.1053	2002	4809.50	506.46	47.61	52.90	2002	54.62
2003	149.22	-23.5324	0.8470	0.0883	2003	4809.50	424.70	39.92	44.36	2003	48.48
2004	137.15	-8.0904	0.9474	0.0828	2004	4809.50	398.34	37.44	41.60	2004	42.94
2005	126.55	-7.7297	0.9498	0.0779	2005	4809.50	374.55	35.21	39.12	2005	40.33

TABLE 11-9-7

REVENUE COMPARISON

CURRENT LAW

INCOME TAX-MODIFIED APPOINTMENT (AS4320)

PRODUCTION TAX-15% NAY NOMINAL RATE (AS4355)

PROPOSED LAW (HB353)

INCOME TAX-SEPARATE ACCOUNTING

PRODUCTION TAX-12.25% NAY NOMINAL RATE

BEGINNING IN CY 1987

(10-1986)

SENSITIVITY ANALYSIS 89/8 MMV

INCOME TAX COLLECTIONS

PRODUCTION TAX LIABILITY

INCOME TAX COLLECTIONS +

PRODUCTION TAX LIABILITY

FISCAL YEAR	INCOME TAX COLLECTIONS			PRODUCTION TAX LIABILITY			INCOME TAX COLLECTIONS + PRODUCTION TAX LIABILITY		
	CURRENT LAW MMV/Y	HB353 MMV/Y	DIFF HB353 LESS CURRENT MMV/Y	CURRENT LAW MMV/Y	HB353 MMV/Y	DIFF HB353 LESS CURRENT MMV/Y	CURRENT LAW MMV/Y	HB353 MMV/Y	DIFF HB353 LESS CURRENT MMV/Y
1986	183.32	271.89	88.57	711.86	711.86	0.00	895.18	983.75	88.57
1987	139.93	273.70	133.76	717.06	649.93	-67.13	857.78	923.63	65.85
1988	137.64	231.16	93.52	570.00	471.29	-98.72	707.64	702.45	-5.19
1989	134.84	174.15	39.32	549.64	458.36	-91.28	684.47	632.51	-51.96
1990	131.31	133.91	2.60	513.75	430.63	-83.12	645.06	564.53	-80.52
1991	124.40	101.81	-22.59	464.29	387.09	-77.20	588.68	488.89	-99.79
1992	116.16	62.29	-53.86	411.34	344.30	-67.04	527.50	406.58	-120.92
1993	108.95	26.51	-82.44	379.30	316.80	-62.49	488.25	343.32	-144.93
1994	102.03	26.66	-75.36	347.22	292.01	-55.21	449.25	318.67	-130.57
1995	94.63	41.94	-52.69	323.08	274.31	-48.77	417.71	316.25	-101.46
1996	87.20	47.79	-39.41	281.30	240.30	-41.00	368.50	288.09	-80.41
1997	80.05	49.62	-30.43	247.77	213.01	-34.76	327.82	262.63	-65.19
1998	73.07	51.22	-21.85	223.60	193.54	-30.06	296.68	244.76	-51.91
1999	67.22	50.93	-16.29	202.86	176.49	-26.36	270.08	227.42	-42.66
2000	62.72	50.57	-12.14	183.71	160.61	-23.10	246.43	211.19	-35.24
2001	58.45	49.13	-9.33	167.47	146.73	-20.74	225.93	195.86	-30.06
2002	54.62	49.37	-5.25	154.73	136.28	-18.45	209.35	185.63	-23.70
2003	48.48	47.58	-0.90	132.91	118.08	-14.83	181.39	165.66	-15.73
2004	42.94	45.61	2.67	122.68	109.51	-13.17	165.62	155.12	-10.50
2005	40.33	44.48	4.15	113.96	102.28	-11.68	154.29	146.76	-7.53
SUM86-05	1888.28	1830.33	-57.95	6819.33	5933.40	-885.93	8707.60	7763.73	-943.87

TABLE 11-9-B
PERCENTAGE SHARE COMPARISON
CALCULATION OF STATE PETROLEUM PRODUCTION REVENUES
AS A PERCENTAGE OF
PETROLEUM PRODUCTION NET INCOME
(19-1986) SENSITIVITY ANALYSIS 89/8 NHV

FISCAL YEAR	TOTAL			CURRENT LAW		H8333	
	PETRO PRODN GROSS INCOME NHV/Y	PETRO PRODN NON TAX DEDUCTS NHV/Y	PETRO PRODN NET INCOME NHV/Y	STATE PETRO PRODN REVENUE NHV/Y	REVENUE VS NET INCOME %	STATE PETRO PRODN REVENUE NHV/Y	REVENUE VS NET INCOME %
1986	6162.82	3384.18	2778.63	1867.26	67.20	1817.31	65.40
1987	6209.70	3671.83	2537.87	1843.76	72.65	1729.39	68.14
1988	5983.52	3856.79	2126.73	1688.29	79.38	1524.93	71.70
1989	5915.67	4101.18	1814.49	1663.12	91.66	1483.11	81.74
1990	5660.06	4021.98	1638.08	1583.60	96.67	1397.89	85.34
1991	5279.85	3839.02	1420.83	1468.74	103.37	1284.30	90.39
1992	4864.60	3780.83	1083.77	1354.61	124.99	1186.04	109.44
1993	4568.23	3803.49	764.74	1280.73	167.47	1126.53	147.31
1994	4340.88	3643.78	697.10	1202.45	172.49	1071.87	153.76
1995	4156.91	3343.68	813.23	1132.08	139.21	1030.62	126.73
1996	3770.02	3037.23	732.79	1014.65	138.46	934.24	127.49
1997	3442.69	2784.54	658.16	917.80	139.45	852.61	129.55
1998	3125.52	2456.54	668.98	829.96	124.06	778.04	116.30
1999	2900.87	2324.96	575.90	762.06	132.32	719.39	124.92
2000	2685.26	2182.13	503.13	698.01	138.73	662.77	131.73
2001	2474.83	2062.85	411.99	637.65	154.77	607.58	147.48
2002	2328.39	1959.97	368.42	589.07	159.89	565.37	153.46
2003	1920.78	1535.17	385.61	497.23	128.95	481.50	124.87
2004	1798.92	1490.76	308.16	458.12	148.67	447.62	145.26
2005	1696.51	1450.50	246.02	425.81	173.08	418.28	170.02

TABLE 11-9-9

PERCENTAGE SHARE COMPARISON

CALCULATION OF STATE PETROLEUM PRODUCTION & PIPELINE REVENUES

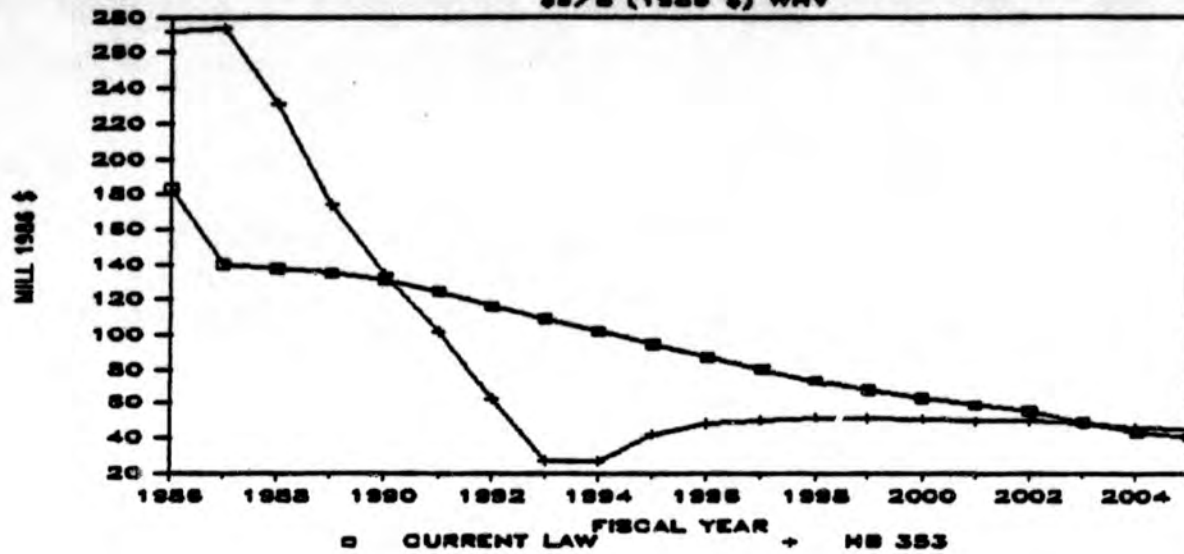
AS A PERCENTAGE OF

PETROLEUM PRODUCTION & PIPELINE NET INCOME

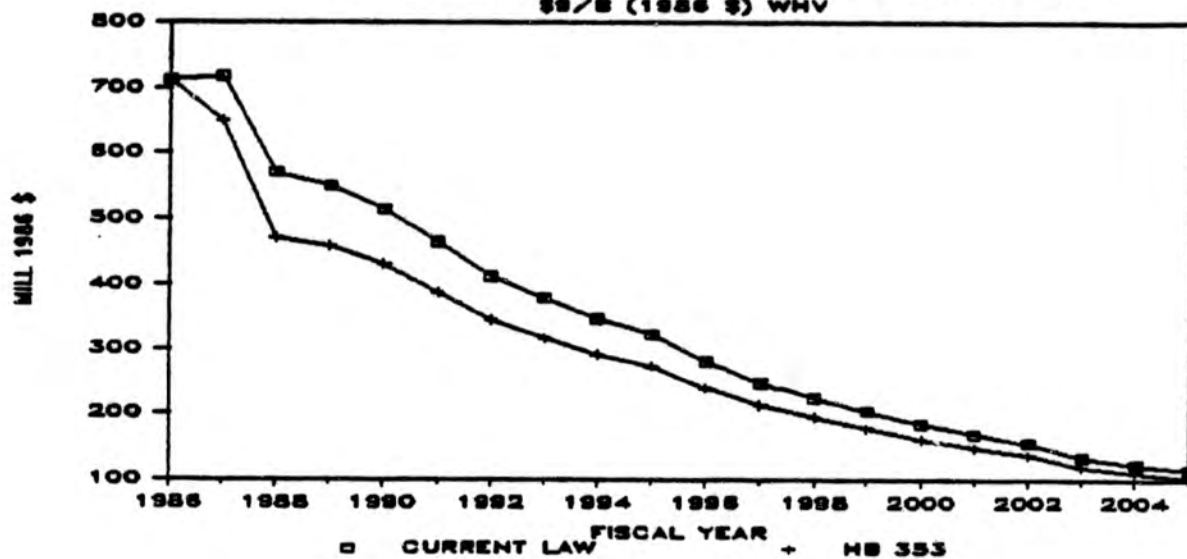
(1986-1986)

FISCAL YEAR	SENSITIVITY ANALYSIS 89/8 UNV			CURRENT		H0353	
	TOTAL PETRO PRODN & PIPE GROSS INCOME MM\$/Y	TOTAL PETRO PRODN & PIPE NON TAX DEDUCTS MM\$/Y	TOTAL PETRO PRODN & PIPE NET INCOME MM\$/Y	LAN STATE PETRO PRODN & PIPE REVENUE MM\$/Y	REVENUE VS NET INCOME %	STATE PETRO PRODN & PIPE REVENUE MM\$/Y	REVENUE VS NET INCOME %
1986	9257.28	4322.46	4934.82	2058.58	41.72	2147.15	43.51
1987	9188.86	4584.36	4604.50	2009.21	43.64	2075.06	45.07
1988	8609.01	4733.60	3875.40	1827.11	47.15	1821.92	47.01
1989	8162.22	4953.32	3208.90	1777.99	55.41	1726.03	53.79
1990	7639.29	4841.24	2798.05	1678.06	59.97	1597.54	57.09
1991	6983.26	4640.22	2343.05	1545.40	65.96	1445.61	61.70
1992	6290.75	4507.50	1783.26	1416.05	79.41	1295.13	72.63
1993	5768.69	4496.40	1272.28	1329.53	104.50	1184.60	93.11
1994	5355.62	4304.93	1050.70	1240.98	118.11	1110.40	105.68
1995	5021.19	3978.03	1043.15	1162.18	111.41	1060.72	101.68
1996	4475.89	3645.61	830.28	1037.74	124.99	957.33	115.30
1997	3999.49	3368.05	631.44	935.53	148.14	870.34	137.83
1998	3549.75	3014.51	535.24	844.00	157.68	792.08	147.99
1999	3293.87	2862.78	431.09	773.93	179.53	731.27	169.63
2000	3054.65	2700.51	354.14	707.85	199.88	672.61	189.93
2001	2819.44	2563.51	255.94	645.50	252.21	615.44	240.47
2002	2648.88	2447.53	201.35	595.02	295.52	571.32	283.75
2003	2188.30	2007.60	180.70	501.38	277.47	485.65	268.77
2004	2049.35	1955.19	94.16	460.82	489.39	450.32	478.24
2005	1931.78	1905.95	25.82	427.13	1654.03	419.60	1624.88

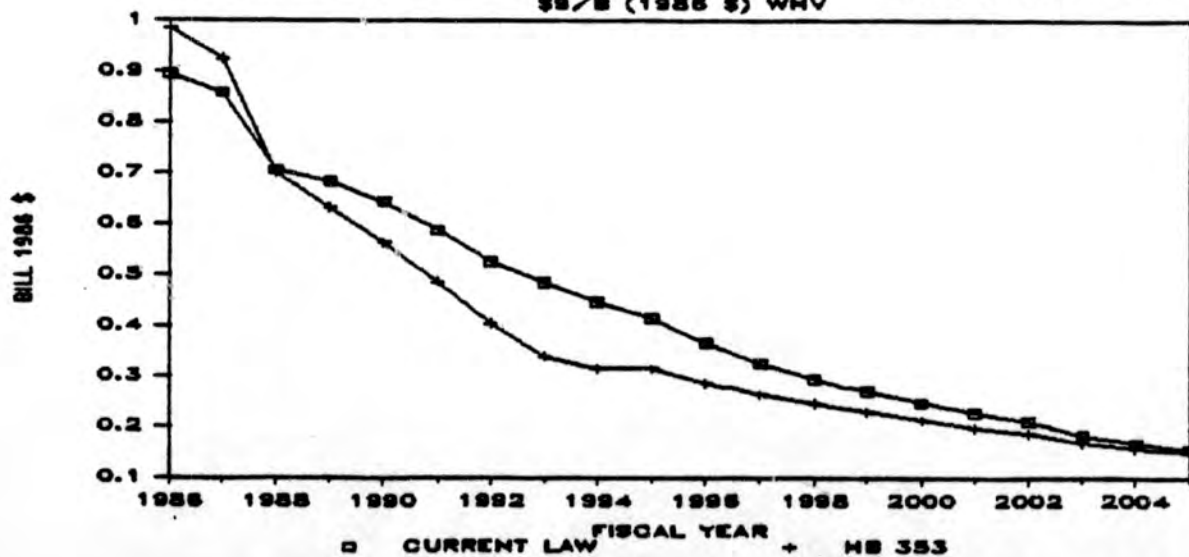
GRAPH II-9-1
INCOME TAX COMPARISON
\$B/B (1986 \$) WHV



GRAPH II-9-2
PRODUCTION TAX COMPARISON
\$B/B (1986 \$) WHV



GRAPH II-9-3
INCOME + PRODN TAX COMPARISON
\$B/B (1986 \$) WHV



SECTION II-7

REVENUE PROJECTION COMPARISON

**HB 353 vs CURRENT LAW
FOR FISCAL YEARS 1986-2005**

ASSUMING \$7/BARREL (1986 \$) WELLHEAD VALUE

SUMMARY TABLES AND GRAPHS

TABLE 11-7-2
COOK INLET-SEPARATE ACCT (H0353) INCOME TAX ESTS
(8-1986 8) SENSITIVITY ANALYSIS 07/8 MHV

FISCAL YEAR	OIL GROSS MELLHEAD VALUE \$/B	OIL GROSS PRODN VOL MM/Y	OIL GROSS REV MM/Y	GAS GROSS MELLHEAD VALUE \$/BCF	GAS GROSS PRODN VOL DCF/Y	GAS GROSS REV MM/Y	TOTAL GROSS REV MM/Y	OIL ROYALTY SHARE MM/Y	GAS ROYALTY SHARE MM/Y	OIL PRODN & CONS TAX CURRENT MM/Y	OIL PRODN & CONS TAX H0353 MM/Y	GAS PRODN TAX MM/Y	PTV TAX MM/Y	OPER COSTS MM/Y	OTHER DEDUCT MM/Y	TOTAL TAXABLE INCOME MM/Y	TOTAL TAX LIAB MM/Y	WINDFALL PROFITS MM/Y	TOTAL TAXABLE INCOME MM/Y	TOTAL TAX LIAB MM/Y
1986	13.00	10.03	214.39	0.79	193.45	152.83	387.22	29.30	19.10	0.27	0.27	9.09	11.00	225.54	135.74	-42.83	-4.03	0.00	-42.83	-4.03
1987	13.00	12.67	164.71	0.93	226.30	210.46	375.17	20.59	26.31	0.19	0.17	12.15	11.60	241.65	140.20	-77.66	-7.30	0.00	-77.66	-7.30
1988	13.00	10.10	132.34	1.06	255.50	270.83	403.17	16.54	33.85	0.13	0.11	15.17	12.32	241.65	142.62	-59.09	-5.55	0.00	-59.09	-5.55
1989	13.00	8.07	115.31	1.14	259.15	295.43	410.74	14.41	36.93	0.10	0.08	16.54	11.94	241.65	142.62	-53.44	-5.02	0.00	-53.44	-5.02
1990	13.00	7.15	92.95	1.32	288.35	380.62	473.57	11.62	47.58	0.07	0.06	21.31	11.55	241.65	142.62	-2.82	-0.26	0.00	-2.82	-0.26
1991	13.00	6.21	80.73	1.65	310.25	511.91	592.64	10.09	63.99	0.01	0.01	26.88	11.17	241.65	142.62	96.24	9.05	0.00	96.24	9.05
1992	13.00	5.33	69.29	1.80	324.85	584.73	654.02	8.66	73.09	0.01	0.01	30.19	10.78	241.65	142.62	147.02	13.82	0.00	147.02	13.82
1993	13.00	4.53	58.89	1.93	332.13	641.05	699.94	7.36	80.13	.00	.00	33.09	10.40	241.65	142.62	184.68	17.36	0.00	184.68	17.36
1994	13.00	3.94	51.22	2.46	324.85	799.13	850.35	6.40	99.89	.00	.00	42.65	10.01	241.65	142.62	307.12	28.87	0.00	307.12	28.87
1995	13.00	3.07	39.91	3.07	328.50	1008.50	1048.41	4.99	126.06	.00	.00	54.71	9.63	225.54	142.62	484.85	45.58	0.00	484.85	45.58
1996	13.00	3.03	39.39	3.07	332.15	1019.70	1059.09	4.92	127.46	.00	.00	56.21	9.24	209.43	142.62	509.20	47.86	0.00	509.20	47.86
1997	13.00	2.96	38.40	3.07	339.45	1042.11	1080.59	4.81	130.26	.00	.00	57.45	8.86	209.43	142.62	527.16	49.55	0.00	527.16	49.55
1998	13.00	2.88	37.44	3.07	346.75	1064.52	1101.96	4.68	133.07	.00	.00	59.61	8.47	209.43	142.62	544.08	51.14	0.00	544.08	51.14
1999	13.00	2.81	36.53	3.07	343.10	1053.32	1089.85	4.57	131.66	.00	.00	58.99	8.09	209.43	142.62	534.49	50.24	0.00	534.49	50.24
2000	13.00	2.81	36.53	3.07	335.80	1030.91	1067.44	4.57	128.86	.00	.00	57.73	7.70	193.32	142.62	532.63	50.07	0.00	532.63	50.07
2001	13.00	2.77	36.01	3.07	321.20	986.08	1022.09	4.50	123.26	.00	.00	54.36	7.32	177.21	142.62	512.82	48.21	0.00	512.82	48.21
2002	13.00	2.74	35.42	3.07	324.85	997.29	1032.91	4.45	124.66	.00	.00	54.10	6.93	177.21	142.62	522.93	49.16	0.00	522.93	49.16
2003	13.00	2.94	24.18	3.07	317.55	974.88	999.06	3.02	121.86	.00	.00	52.03	6.55	177.21	142.62	495.76	46.60	0.00	495.76	46.60
2004	13.00	1.83	23.79	3.07	310.25	952.47	976.26	2.97	119.06	.00	.00	50.84	6.16	177.21	142.62	477.40	44.88	0.00	477.40	44.88
2005	13.00	1.75	22.75	3.07	306.60	941.26	964.01	2.84	117.66	.00	.00	50.24	5.78	177.21	142.62	467.66	43.96	0.00	467.66	43.96

TABLE 11-7-3

ALL PRODUCING FIELDS-SEPARATE ACCT (H0353) INCOME TAX ESTS
(19-1986 01) SENSITIVITY ANALYSIS 87/8 MMV

FISCAL YEAR	NS			NS			NS			NS			CI			CI			NS+CI			NS+CI		
	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL
	GROSS REV MM\$/Y	DEDUCT MM\$/Y	TAXABLE INCOME MM\$/Y	TAX LIAO MM\$/Y	DEDUCT MM\$/Y	TAXABLE INCOME MM\$/Y	TAX LIAO MM\$/Y	DEDUCT MM\$/Y	TAXABLE INCOME MM\$/Y	TAX LIAO MM\$/Y	DEDUCT MM\$/Y	TAXABLE INCOME MM\$/Y	TAX LIAO MM\$/Y	DEDUCT MM\$/Y	TAXABLE INCOME MM\$/Y	TAX LIAO MM\$/Y	DEDUCT MM\$/Y	TAXABLE INCOME MM\$/Y	TAX LIAO MM\$/Y	COLLECT MM\$/Y	W/MPT MM\$/Y	W/MPT MM\$/Y	W/MPT MM\$/Y	W/MPT MM\$/Y
1986	4437.54	4310.36	127.18	11.95	4310.36	127.18	11.95	387.22	430.04	-42.83	0.00	430.04	-42.83	0.00	11.95	44.36	11.95	44.36						
1987	4487.19	4557.17	-69.98	0.00	4557.17	-69.98	0.00	375.17	452.83	-77.66	0.00	452.83	-77.66	0.00	0.00	2.99	0.00	2.99						
1988	4239.79	4481.22	-241.43	0.00	4481.22	-241.43	0.00	403.17	462.26	-59.09	0.00	462.26	-59.09	0.00	0.00	0.00	0.00	0.00						
1989	4057.79	4479.13	-421.34	0.00	4479.13	-421.34	0.00	410.74	464.18	-53.44	0.00	464.18	-53.44	0.00	0.00	0.00	0.00	0.00						
1990	3812.79	4329.13	-516.34	0.00	4329.13	-516.34	0.00	473.57	476.39	-2.82	0.00	476.39	-2.82	0.00	0.00	0.00	0.00	0.00						
1991	3429.39	4044.19	-614.80	0.00	4044.19	-614.80	0.00	592.64	496.40	96.24	9.05	496.40	96.24	9.05	9.05	6.78	9.05	6.78						
1992	3064.52	3824.17	-759.65	0.00	3824.17	-759.65	0.00	654.02	507.00	147.02	13.82	507.00	147.02	13.82	13.82	12.63	13.82	12.63						
1993	2780.83	3669.89	-889.06	0.00	3669.89	-889.06	0.00	699.94	515.26	184.68	17.36	515.26	184.68	17.36	17.36	16.47	17.36	16.47						
1994	2499.05	3372.82	-873.77	0.00	3372.82	-873.77	0.00	850.35	543.23	307.12	28.87	543.23	307.12	28.87	28.87	25.99	28.87	25.99						
1995	2205.96	3055.58	-849.62	0.00	3055.58	-849.62	0.00	1048.41	563.55	484.85	45.58	563.55	484.85	45.58	45.58	41.40	45.58	41.40						
1996	1916.47	2728.19	-811.72	0.00	2728.19	-811.72	0.00	1059.09	549.89	509.20	47.86	549.89	509.20	47.86	47.86	47.29	47.86	47.29						
1997	1666.58	2452.88	-786.30	0.00	2452.88	-786.30	0.00	1080.59	553.43	527.16	49.55	553.43	527.16	49.55	49.55	49.13	49.55	49.13						
1998	1468.80	2208.72	-739.92	0.00	2208.72	-739.92	0.00	1101.96	557.88	544.08	51.14	557.88	544.08	51.14	51.14	50.75	51.14	50.75						
1999	1304.40	2033.81	-729.41	0.00	2033.81	-729.41	0.00	1089.85	555.36	534.49	50.24	555.36	534.49	50.24	50.24	50.47	50.24	50.47						
2000	1155.20	1867.11	-711.91	0.00	1867.11	-711.91	0.00	1067.44	534.80	532.63	50.07	534.80	532.63	50.07	50.07	50.11	50.07	50.11						
2001	889.00	1448.75	-559.75	0.00	1448.75	-559.75	0.00	1022.89	509.27	512.82	48.21	509.27	512.82	48.21	48.21	48.67	48.21	48.67						
2002	791.00	1350.02	-559.02	0.00	1350.02	-559.02	0.00	1032.91	509.98	522.93	49.16	509.98	522.93	49.16	49.16	48.92	49.16	48.92						
2003	679.00	1202.60	-523.60	0.00	1202.60	-523.60	0.00	999.06	503.30	495.76	46.60	503.30	495.76	46.60	46.60	47.24	46.60	47.24						
2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	976.26	498.86	477.40	44.88	498.86	477.40	44.88	44.88	45.31	44.88	45.31						
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	964.81	496.35	467.66	43.96	496.35	467.66	43.96	43.96	44.19	43.96	44.19						

TABLE 11-7-4
TAP5-SEPARATE ACCT (H0353) INCOME TAX ESTS
SENSITIVITY ANALYSIS 07/8 NMV
(0-1986 0)

FISCAL YEAR	TARIFF	PIPELINE	GMSS	OPER	DEPREC	AMORT &	UNCAP	INT	EXPENSE	TAX	REDUCT	TOTAL	TOTAL	TAX	TOTAL
1986	4.75	651.00	3091.90	259.76	268.65	109.86	188.73	1127.01	1964.89	184.70					
1987	4.50	661.00	2976.41	262.11	268.65	301.77	162.71	1075.24	1901.17	178.71					
1988	4.19	626.00	2619.98	253.90	268.65	351.68	135.89	1010.12	1609.86	151.23					
1989	3.72	600.00	2234.76	247.80	268.65	327.01	111.77	955.23	1279.53	120.20					
1990	3.43	565.00	1937.67	239.59	268.65	302.34	91.15	901.73	1035.94	97.38					
1991	3.24	506.00	1644.92	209.20	268.65	277.65	73.43	828.93	815.99	76.70					
1992	3.06	453.00	1386.01	198.14	268.65	252.44	58.31	777.54	608.47	57.20					
1993	2.82	411.00	1157.41	189.69	268.65	226.53	45.77	730.64	426.77	40.12					
1994	2.64	369.00	975.83	181.23	268.65	204.01	35.63	689.53	286.29	26.91					
1995	2.54	326.00	827.47	172.60	268.65	186.27	27.30	654.82	172.65	16.23					
1996	2.38	283.00	673.16	163.93	268.65	169.75	20.39	622.74	50.42	4.74					
1997	2.15	246.00	528.15	156.51	268.65	153.12	15.09	593.37	-65.22	-6.13					
1998	1.89	216.00	408.63	150.48	268.65	136.22	11.44	566.79	-158.16	-14.87					
1999	1.97	192.00	377.34	145.63	268.65	120.90	9.22	544.42	-167.07	-15.70					
2000	2.08	170.00	353.66	141.23	268.65	105.89	7.12	522.89	-169.23	-15.91					
2001	2.40	127.00	304.81	132.58	268.65	91.99	5.07	498.29	-193.48	-18.19					
2002	2.52	113.00	284.81	129.76	268.65	82.51	3.29	484.71	-199.40	-18.74					
2003	2.48	97.00	259.94	126.53	268.65	76.23	1.57	473.00	-213.06	-20.03					
2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					

- (101) -

SENSITIVITY ANALYSIS 07/0 MHV																TOTAL				TOTAL			
FISCAL YEAR	NS		TAPS		NS+TAPS		NS+TAPS		CI		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL		TOTAL		
	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL		
	TAXABLE	TAXABLE	TAXABLE	TAXABLE	TAX	INCOME	TAX	INCOME	LIAB	TAX	LIAB	MB353	TAX	LIAB	MB353	TAX	LIAB	MB353	TAX	LIAB	MB353		
	INCOME	INCOME	INCOME	LIAB	M/MT	M/MT	M/MT	M/MT	LIAB	M/MT	LIAB	COLLECT	COLLECT	AS4320	M/MT	M/MT	COLLECT	AS4320	M/MT	M/MT	COLLECT	AS4320	
1986	127.18	1964.89	2092.06	196.65	127.18	2092.06	196.65	0.00	0.00	196.65	202.88	173.53	29.35	196.65	202.88	173.53	29.35	196.65	202.88	173.53	29.35	196.65	
1987	-69.98	1901.17	1831.20	172.13	-69.98	1831.20	172.13	0.00	0.00	172.13	178.26	121.04	57.22	172.13	178.26	121.04	57.22	172.13	178.26	121.04	57.22	172.13	
1988	-241.43	1609.86	1368.43	128.63	-241.43	1368.43	128.63	0.00	0.00	128.63	139.51	118.43	21.07	128.63	139.51	118.43	21.07	128.63	139.51	118.43	21.07	128.63	
1989	-421.39	1279.53	858.19	80.67	-421.39	858.19	80.67	0.00	0.00	80.67	92.66	113.94	-21.28	80.67	92.66	113.94	-21.28	80.67	92.66	113.94	-21.28	80.67	
1990	-516.34	1035.94	519.60	48.84	-516.34	519.60	48.84	0.00	0.00	48.84	56.80	109.48	-52.69	48.84	56.80	109.48	-52.69	48.84	56.80	109.48	-52.69	48.84	
1991	-614.80	815.99	201.19	18.91	-614.80	201.19	18.91	9.05	9.05	27.96	33.18	103.45	-70.27	27.96	33.18	103.45	-70.27	27.96	33.18	103.45	-70.27	27.96	
1992	-759.65	608.47	-151.18	0.00	-759.65	-151.18	0.00	13.82	13.82	13.82	17.35	96.23	-78.88	13.82	17.35	96.23	-78.88	13.82	17.35	96.23	-78.88	13.82	
1993	-889.06	426.77	-462.29	0.00	-889.06	-462.29	0.00	17.36	17.36	17.36	16.47	89.73	-73.25	17.36	16.47	89.73	-73.25	17.36	16.47	89.73	-73.25	17.36	
1994	-873.77	286.29	-587.47	0.00	-873.77	-587.47	0.00	28.87	28.87	28.87	25.99	83.72	-57.73	28.87	25.99	83.72	-57.73	28.87	25.99	83.72	-57.73	28.87	
1995	-849.62	172.65	-676.97	0.00	-849.62	-676.97	0.00	45.58	45.58	45.58	41.40	77.56	-36.16	45.58	41.40	77.56	-36.16	45.58	41.40	77.56	-36.16	45.58	
1996	-811.72	50.42	-761.31	0.00	-811.72	-761.31	0.00	47.86	47.86	47.86	47.29	71.38	-24.09	47.86	47.29	71.38	-24.09	47.86	47.29	71.38	-24.09	47.86	
1997	-786.30	-65.22	-851.52	0.00	-786.30	-851.52	0.00	49.55	49.55	49.55	49.13	65.59	-16.46	49.55	49.13	65.59	-16.46	49.55	49.13	65.59	-16.46	49.55	
1998	-739.92	-158.16	-898.08	0.00	-739.92	-898.08	0.00	51.14	51.14	51.14	50.75	60.59	-9.85	51.14	50.75	60.59	-9.85	51.14	50.75	60.59	-9.85	51.14	
1999	-729.41	-167.07	-896.49	0.00	-729.41	-896.49	0.00	50.24	50.24	50.24	50.47	56.30	-5.83	50.24	50.47	56.30	-5.83	50.24	50.47	56.30	-5.83	50.24	
2000	-711.91	-189.23	-881.14	0.00	-711.91	-881.14	0.00	50.07	50.07	50.07	50.11	52.36	-2.25	50.07	50.11	52.36	-2.25	50.07	50.11	52.36	-2.25	50.07	
2001	-559.75	-193.48	-753.23	0.00	-559.75	-753.23	0.00	48.21	48.21	48.21	48.67	46.80	1.87	48.21	48.67	46.80	1.87	48.21	48.67	46.80	1.87	48.21	
2002	-559.02	-199.40	-758.42	0.00	-559.02	-758.42	0.00	49.16	49.16	49.16	48.92	42.02	6.90	49.16	48.92	42.02	6.90	49.16	48.92	42.02	6.90	49.16	
2003	-523.60	-213.06	-736.66	0.00	-523.60	-736.66	0.00	46.60	46.60	46.60	47.24	39.07	8.17	46.60	47.24	39.07	8.17	46.60	47.24	39.07	8.17	46.60	
2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.88	44.88	44.88	45.31	23.56	21.75	44.88	45.31	23.56	21.75	44.88	45.31	23.56	21.75	44.88	
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43.96	43.96	43.96	44.19	10.48	33.71	43.96	44.19	10.48	33.71	43.96	44.19	10.48	33.71	43.96	

TABLE 11-7-4

CURRENT LAW-MODIFIED APPORTIONMENT (AS4320) INCOME TAX ESTS
(8-1986)

SENSITIVITY ANALYSIS 97/8 NHV

FISCAL YEAR					CALENDAR YEAR					FISCAL YEAR				
FISCAL YEAR	TOTAL		CHG		CALENDAR YEAR	TOP 3 COMPANIES				FISCAL YEAR	TOTAL AK TAX COLLECT NHV/Y			
	NHV/Y EQUIV	OIL & GAS PRODN	TOTAL AK OIL & GAS PRODN	APPMT FACOR CHG FACOR		NHV/Y PROFIT	AK TAXABLE INCOME NHV/Y	AK TAX LTD NHV/Y	TOTAL AK TAX LTD NHV/Y					
1986	696.67	0.0000	0.0000	0.2787	1986	4160.50	1159.53	109.00	121.11	1986	173.53			
1987	706.00	1.3396	1.0087	0.2783	1987	4160.50	1157.93	108.85	120.94	1987	121.04			
1988	672.68	-4.7194	0.9693	0.2671	1988	4160.50	1111.19	104.45	116.06	1988	118.43			
1989	645.89	-3.9824	0.9741	0.2576	1989	4160.50	1071.60	100.73	111.92	1989	113.94			
1990	613.34	-5.0393	0.9672	0.2466	1990	4160.50	1026.13	96.46	107.17	1990	109.48			
1991	558.53	-8.9365	0.9419	0.2300	1991	4160.50	956.86	89.95	99.94	1991	103.45			
1992	504.74	-9.6314	0.9374	0.2134	1992	4160.50	887.99	83.47	92.75	1992	96.23			
1993	462.98	-8.2730	0.9462	0.1999	1993	4160.50	831.84	78.19	86.88	1993	89.73			
1994	419.35	-9.4244	0.9387	0.1858	1994	4160.50	773.07	72.67	80.74	1994	83.72			
1995	376.00	-10.3372	0.9328	0.1716	1995	4160.50	713.92	67.11	74.56	1995	77.56			
1996	333.48	-11.3082	0.9265	0.1574	1996	4160.50	654.83	61.55	68.39	1996	71.38			
1997	297.45	-10.8034	0.9298	0.1449	1997	4160.50	602.75	56.66	62.95	1997	65.59			
1998	268.42	-9.7619	0.9365	0.1343	1998	4160.50	558.86	52.53	58.37	1998	60.59			
1999	243.82	-9.1617	0.9404	0.1251	1999	4160.50	520.33	48.91	54.35	1999	56.30			
2000	220.78	-9.4506	0.9386	0.1162	2000	4160.50	483.48	45.45	50.50	2000	52.36			
2001	175.66	-20.4391	0.8671	0.0998	2001	4160.50	415.05	39.02	43.35	2001	46.80			
2002	162.15	-7.6994	0.9500	0.0938	2002	4160.50	390.36	36.69	40.77	2002	42.02			
2003	144.22	-11.0535	0.9282	0.0862	2003	4160.50	358.69	33.72	37.46	2003	39.07			
2004	46.15	-88.0002	0.2860	0.0244	2004	4160.50	101.56	9.55	10.61	2004	23.56			
2005	45.55	-1.3032	0.9863	0.0238	2005	4160.50	99.17	9.32	10.36	2005	10.48			

TABLE 11-7-7

REVENUE COMPARISON

CURRENT LAW

INCOME TAX-MODIFIED APPORTIONMENT (A54320)

PRODUCTION TAX-15% MAX NOMINAL RATE (A54355)

PROPOSED LAW (H0353)

INCOME TAX-SEPARATE ACCOUNTING

PRODUCTION TAX-12.25% MAX NOMINAL RATE

BEGINNING IN CY 1987

(1-1986)

SENSITIVITY ANALYSIS 87/8 MHV

INCOME TAX COLLECTIONS

PRODUCTION TAX LIABILITY

INCOME TAX COLLECTIONS +

PRODUCTION TAX LIABILITY

FISCAL YEAR	INCOME TAX COLLECTIONS			PRODUCTION TAX LIABILITY			INCOME TAX COLLECTIONS + PRODUCTION TAX LIABILITY		
	CURRENT LAW MM/Y	H0353 MM/Y	DIFF H0353 LESS CURRENT	CURRENT LAW MM/Y	H0353 MM/Y	DIFF H0353 LESS CURRENT	CURRENT LAW MM/Y	H0353 MM/Y	DIFF H0353 LESS CURRENT
			MM/Y			MM/Y			MM/Y
1986	173.53	202.00	29.35	550.40	550.40	0.00	732.02	761.37	29.35
1987	121.04	170.26	57.22	560.32	511.30	-49.01	601.36	609.57	8.20
1988	110.43	139.51	21.07	444.00	371.36	-72.72	562.52	510.07	-51.65
1989	113.94	92.66	-21.20	419.44	352.46	-66.90	533.30	445.12	-80.26
1990	109.40	56.00	-52.69	392.06	332.17	-60.60	502.34	300.97	-113.37
1991	103.45	33.10	-70.27	355.61	299.00	-56.61	459.06	332.10	-126.00
1992	96.23	17.35	-70.00	315.20	265.73	-49.54	411.51	203.09	-120.42
1993	89.73	16.47	-73.25	206.61	242.57	44.03	376.33	259.05	-117.20
1994	83.72	25.99	-57.73	263.73	225.10	-38.63	347.45	251.10	-96.35
1995	77.56	41.40	-36.16	246.74	213.40	-33.34	324.30	254.00	-69.50
1996	71.30	47.29	-24.09	216.10	180.09	-36.01	207.40	235.30	52.10
1997	65.59	49.13	-16.46	191.96	160.39	-31.50	257.55	217.52	-40.04
1998	60.59	50.75	-9.05	175.71	155.29	-20.42	236.31	206.04	-30.27
1999	56.30	50.47	-5.03	159.67	142.03	-17.64	215.96	192.49	-23.47
2000	52.36	50.11	-2.25	144.95	129.65	-15.30	197.32	179.76	-17.55
2001	46.00	40.67	-5.07	127.01	113.69	-13.32	173.01	162.36	-11.45
2002	42.02	40.92	-1.10	119.29	107.34	-11.95	161.31	156.26	-5.06
2003	39.07	47.24	8.17	110.46	99.75	-10.71	149.52	146.99	-2.54
2004	23.56	45.31	21.75	50.04	50.04	0.00	74.39	96.14	21.75
2005	10.40	44.19	33.71	50.24	50.24	0.00	60.72	94.43	33.71
SUM86-05	1555.27	1206.59	-260.60	5109.30	4576.00	-612.49	6744.64	5063.47	-801.17

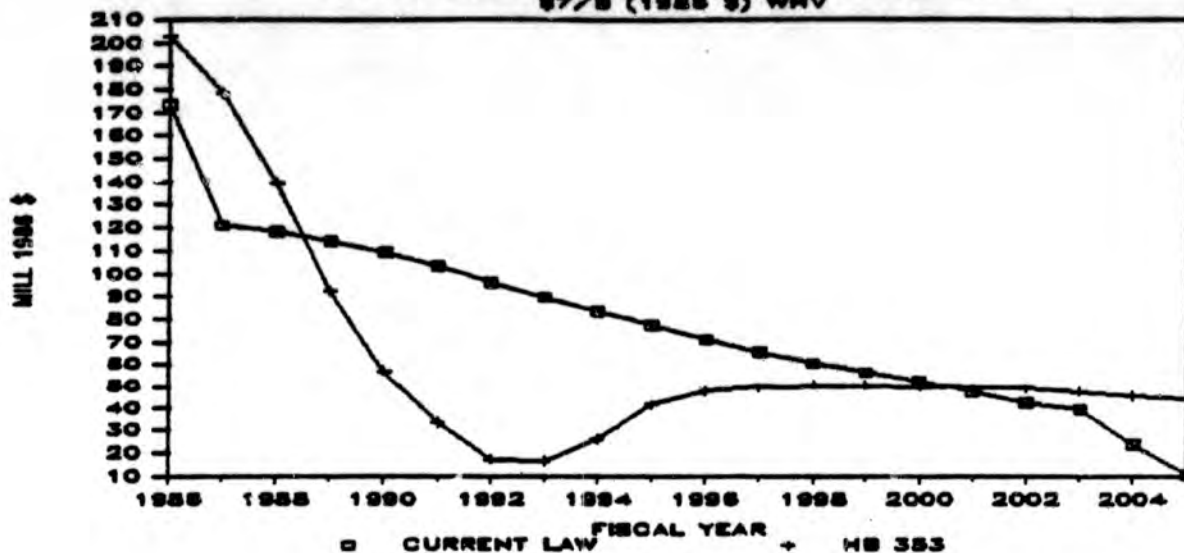
TABLE 11-7-8
 PERCENTAGE SHARE COMPARISON
 CALCULATION OF STATE PETROLEUM PRODUCTION REVENUES
 AS A PERCENTAGE OF
 PETROLEUM PRODUCTION NET INCOME
 (1986-1994) SENSITIVITY ANALYSIS 67/8 MHV

FISCAL YEAR	TOTAL PETRO PRODN GROSS INCOME MM/Y	TOTAL PETRO PRODN NON TAX DEDUCTS MM/Y	TOTAL PETRO PRODN NET INCOME MM/Y	CURRENT LAN STATE PETRO PRODN REVENUE MM/Y	REVENUE VS NET INCOME %	H0353 STATE PETRO PRODN REVENUE MM/Y	REVENUE VS NET INCOME %
1986	4824.76	3378.12	1446.64	1535.82	106.16	1426.64	98.62
1987	4862.36	3689.70	1172.66	1490.36	127.09	1323.29	112.85
1988	4642.96	3778.38	864.58	1356.26	156.87	1165.11	134.76
1989	4448.55	3820.96	647.57	1303.27	201.26	1122.35	173.32
1990	4286.36	3736.97	549.39	1238.71	225.47	1068.54	194.50
1991	4022.03	3551.88	470.15	1148.77	244.34	995.50	211.74
1992	3718.54	3419.60	298.94	1057.34	353.69	924.19	309.15
1993	3480.77	3333.60	147.17	985.31	669.50	868.03	589.81
1994	3349.40	3115.00	234.40	923.39	393.94	827.04	352.84
1995	3254.37	2858.52	395.84	871.52	220.17	802.01	282.61
1996	2975.56	2598.65	376.91	778.83	206.64	726.73	192.81
1997	2747.17	2391.76	355.41	703.72	198.00	663.68	186.74
1998	2570.76	2204.50	366.26	643.11	175.59	612.84	167.32
1999	2394.25	2078.91	315.33	584.20	185.26	560.73	177.82
2000	2272.64	1942.21	280.43	527.37	188.06	509.82	181.80
2001	1911.09	1568.89	342.20	449.26	131.28	437.80	127.94
2002	1823.91	1501.10	322.81	412.87	127.90	407.82	126.33
2003	1678.06	1385.89	292.17	369.79	126.56	367.25	125.70
2004	976.26	319.83	656.43	202.59	30.86	224.34	34.18
2005	964.01	319.83	644.18	187.00	29.03	220.71	34.26

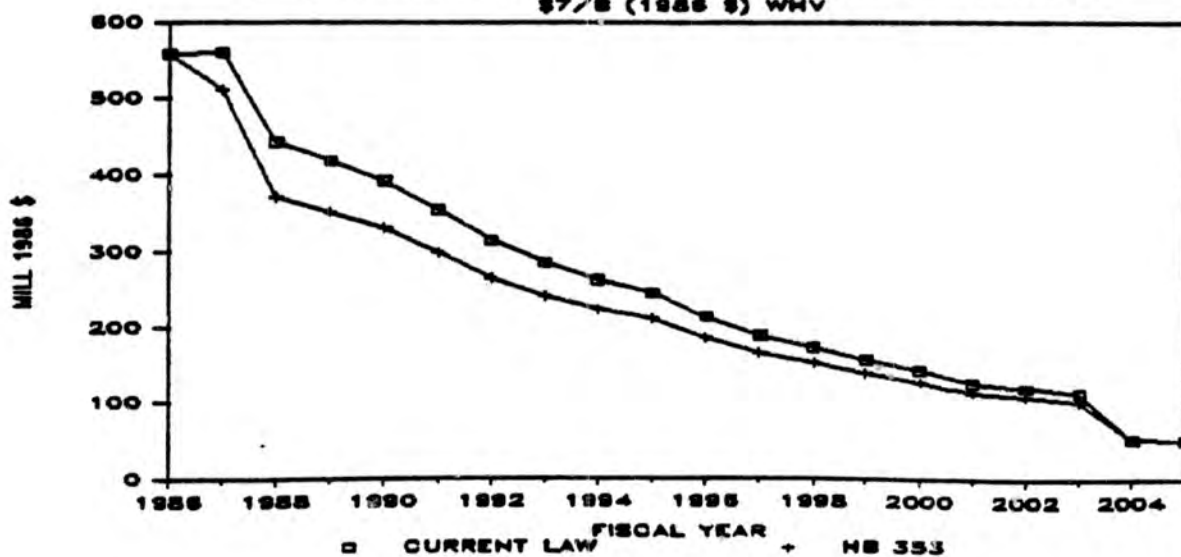
TABLE 11-7-9
 PERCENTAGE SHARE COMPARISON
 CALCULATION OF STATE PETROLEUM PRODUCTION & PIPELINE REVENUES
 AS A PERCENTAGE OF
 PETROLEUM PRODUCTION & PIPELINE NET INCOME
 (1986-2005)

FISCAL YEAR	SENSITIVITY ANALYSIS 87/8 WHV			CURRENT		HB353	
	TOTAL PETRO PRODN & PIPE GROSS INCOME MM\$/Y	TOTAL PETRO PRODN & PIPE NON TAX DEDUCTS MM\$/Y	TOTAL PETRO PRODN & PIPE NET INCOME MM\$/Y	LAW STATE PETRO PRODN & PIPE REVENUE MM\$/Y	REVENUE VS NET INCOME %	STATE PETRO PRODN & PIPE REVENUE MM\$/Y	REVENUE VS NET INCOME %
1986	7916.65	4316.39	3600.26	1724.55	47.90	1753.90	48.72
1987	7838.77	4602.23	3236.54	1653.07	51.08	1661.27	51.33
1988	7262.94	4652.61	2610.34	1492.16	57.16	1440.51	55.18
1989	6703.29	4664.42	2038.87	1415.04	69.40	1326.78	65.97
1990	6224.03	4547.55	1676.48	1329.86	79.32	1216.49	72.56
1991	5666.95	4307.38	1359.57	1222.20	89.90	1095.32	80.56
1992	5104.55	4138.82	965.73	1115.65	115.52	987.23	102.23
1993	4638.18	4018.47	619.71	1031.08	166.38	913.80	147.46
1994	4325.23	3768.91	556.31	959.02	172.39	862.67	155.07
1995	4081.84	3486.04	595.80	898.82	150.86	829.32	139.19
1996	3648.72	3201.00	447.72	799.22	178.51	747.11	166.87
1997	3275.32	2970.04	305.28	718.81	235.46	678.77	222.34
1998	2979.39	2759.85	219.54	654.56	298.15	624.29	284.36
1999	2771.59	2614.11	157.48	593.42	376.83	569.94	361.92
2000	2576.30	2457.98	118.32	534.49	451.72	516.94	436.88
2001	2215.90	2062.11	153.79	454.32	295.42	442.87	287.97
2002	2108.72	1982.03	126.69	416.16	328.47	411.10	324.48
2003	1938.00	1857.31	80.69	371.36	460.25	368.83	457.11
2004	976.26	319.83	656.43	202.59	30.86	224.34	34.18
2005	964.01	319.83	644.18	187.00	29.03	220.71	34.26

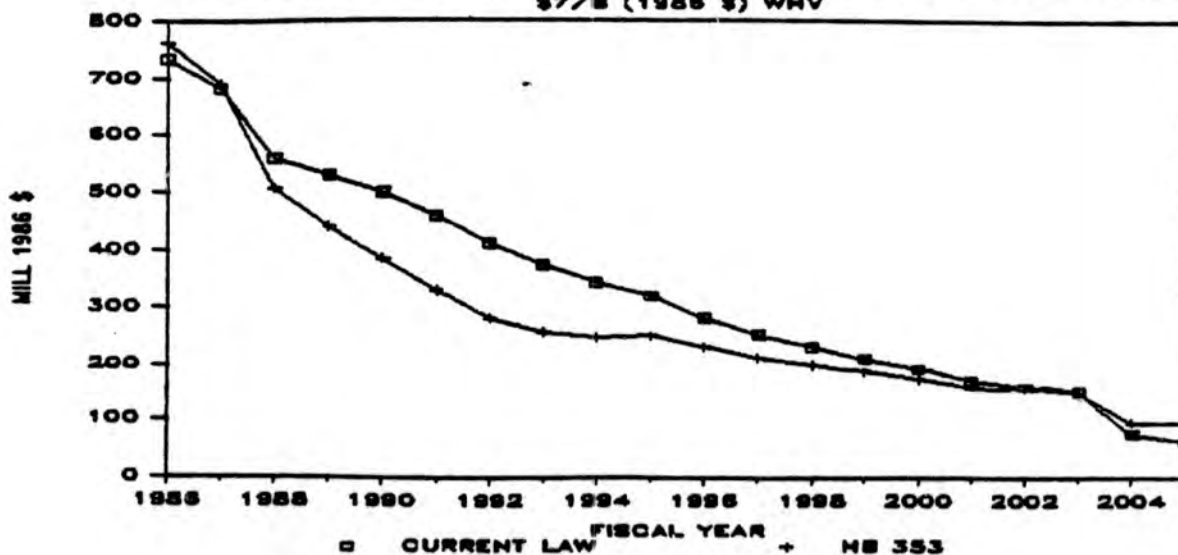
GRAPH II-7-1
INCOME TAX COMPARISON
\$7/B (1986 \$) WHV



GRAPH II-7-2
PRODUCTION TAX COMPARISON
\$7/B (1986 \$) WHV



GRAPH II-7-3
INCOME + PRDN TAX COMPARISON
\$7/B (1986 \$) WHV



SECTION II-5

REVENUE PROJECTION COMPARISON

**HB 353 vs CURRENT LAW
FOR FISCAL YEARS 1986-2005**

ASSUMING \$5/BARREL (1986 \$) WELLHEAD VALUE

SUMMARY TABLES AND GRAPHS

TABLE 11-5-2

COOK INLET-SEPARATE ACCT (H0353) INCOME TAX ESTS
10-1986 01 SENSITIVITY ANALYSIS 05/0 MW

FISCAL YEAR	OIL GROSS WELLHEAD VALUE \$/B	OIL GROSS PROD VOL MM/Y	OIL GROSS REV MM/Y	GAS GROSS WELLHEAD VALUE \$/MCF	GAS GROSS PROD VOL BCF/Y	GAS GROSS REV MM/Y	TOTAL GROSS REV MM/Y	OIL ROYALTY SHARE MM/Y	GAS ROYALTY SHARE MM/Y	OIL PROD & CONS TAX CURRENT MM/Y	OIL PROD & CONS TAX H0353 MM/Y	GAS PROD TAX MM/Y	PTY TAX MM/Y	OPER COSTS MM/Y	OTHER DEDUCT MM/Y	TOTAL TAXABLE INCOME MM/Y	TOTAL TAX LIAB MM/Y	WINDFALL PROFITS TAX MM/Y	TOTAL TAXABLE INCOME MM/Y	TOTAL TAX LIAB MM/Y
1986	11.00	10.03	198.33	0.79	193.45	152.03	351.16	24.79	19.10	0.23	0.23	9.09	11.00	225.54	135.74	-74.34	-6.99	0.00	-74.34	-6.99
1987	11.00	12.67	139.37	0.93	226.30	210.46	349.83	17.42	26.31	0.16	0.15	12.15	11.68	241.65	140.28	-99.81	-9.38	0.00	-99.81	-9.38
1988	11.00	10.10	111.90	1.06	255.50	270.03	302.01	14.00	33.05	0.11	0.10	15.17	12.32	241.65	142.62	-76.89	-7.23	0.00	-76.89	-7.23
1989	11.00	8.07	97.57	1.14	259.15	295.43	393.00	12.20	36.93	0.09	0.07	16.54	11.94	241.65	142.62	-68.95	-6.48	0.00	-68.95	-6.48
1990	11.00	7.15	78.65	1.32	289.35	380.62	459.27	9.03	47.50	0.06	0.05	21.31	11.55	241.65	142.62	-15.32	-1.44	0.00	-15.32	-1.44
1991	11.00	6.21	68.31	1.65	310.25	511.91	500.22	8.54	63.99	0.01	0.01	26.88	11.17	241.65	142.62	85.37	8.03	0.00	85.37	8.03
1992	11.00	5.33	58.63	1.80	324.85	584.73	643.36	7.33	73.09	0.01	0.01	30.19	10.78	241.65	142.62	137.70	12.94	0.00	137.70	12.94
1993	11.00	4.53	49.03	1.93	332.15	641.05	690.88	6.23	80.13	.00	.00	33.09	10.40	241.65	142.62	176.75	16.61	0.00	176.75	16.61
1994	11.00	3.94	43.34	2.46	324.85	799.13	842.47	5.42	99.89	.00	.00	42.65	10.01	241.65	142.62	300.22	28.22	0.00	300.22	28.22
1995	11.00	3.07	33.77	3.07	328.50	1008.50	1042.27	4.22	126.06	.00	.00	54.71	9.63	225.54	142.62	479.48	45.07	0.00	479.48	45.07
1996	11.00	3.03	33.33	3.07	332.15	1019.70	1053.03	4.17	127.46	.00	.00	56.21	9.24	209.43	142.62	503.90	47.37	0.00	503.90	47.37
1997	11.00	2.96	32.56	3.07	339.45	1042.11	1074.67	4.07	130.26	.00	.00	57.45	8.86	209.43	142.62	521.98	49.07	0.00	521.98	49.07
1998	11.00	2.88	31.68	3.07	346.75	1064.52	1096.20	3.96	133.07	.00	.00	59.61	8.47	209.43	142.62	539.04	50.67	0.00	539.04	50.67
1999	11.00	2.81	30.91	3.07	343.10	1053.32	1084.23	3.86	131.66	.00	.00	58.99	8.09	209.43	142.62	529.57	49.78	0.00	529.57	49.78
2000	11.00	2.81	30.91	3.07	335.80	1030.91	1061.82	3.86	128.86	.00	.00	57.73	7.70	193.32	142.62	527.72	49.61	0.00	527.72	49.61
2001	11.00	2.77	30.17	3.07	321.20	986.08	1016.55	3.81	123.26	.00	.00	54.36	7.32	177.21	142.62	507.97	47.75	0.00	507.97	47.75
2002	11.00	2.74	30.14	3.07	324.85	997.29	1027.43	3.77	124.66	.00	.00	54.10	6.93	177.21	142.62	518.13	48.70	0.00	518.13	48.70
2003	11.00	1.86	20.46	3.07	317.55	974.88	995.34	2.56	121.86	.00	.00	52.03	6.55	177.21	142.62	492.51	46.30	0.00	492.51	46.30
2004	11.00	1.83	20.13	3.07	310.25	952.47	972.60	2.52	119.06	.00	.00	50.84	6.16	177.21	142.62	474.19	44.57	0.00	474.19	44.57
2005	11.00	1.75	19.25	3.07	306.60	941.26	960.51	2.41	117.66	.00	.00	50.24	5.78	177.21	142.62	464.60	43.67	0.00	464.60	43.67

TABLE 11-5-3

ALL PRODUCING FIELDS-SEPARATE ACCT (H0353) INCOME TAX ESTS
(1-1986 01) SENSITIVITY ANALYSIS 05/0 HWV

FISCAL YEAR	NS			NS			NS			CI			CI			NS+CI			NS+CI		
	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	TOTAL	TOTAL	NS	
	GROSS	DEDUCT	TAXABLE	TAX	DEDUCT	TAXABLE	GROSS	DEDUCT	TAXABLE	TAX	DEDUCT	TAXABLE	TAX	DEDUCT	TAXABLE	TAX	TOTAL	TOTAL	TOTAL	TOTAL	
	REV		INCOME	LIAB	W/MPT	W/MPT	REV		INCOME	LIAB	W/MPT	W/MPT	REV		INCOME	LIAB	W/MPT	W/MPT	W/MPT	W/MPT	
	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y	MM\$/Y
1986	3120.54	4174.69	-1054.15	0.00	4174.69	-1054.15	0.00	351.16	425.50	-74.34	0.00	425.50	-74.34	0.00	0.00	55.39	0.00	55.39	0.00	55.39	
1987	3110.19	4418.64	-1308.45	0.00	4418.64	-1308.45	0.00	349.83	449.64	-99.81	0.00	449.64	-99.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1988	2877.79	4286.92	-1409.13	0.00	4286.92	-1409.13	0.00	382.81	459.70	-76.89	0.00	459.70	-76.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1989	2692.79	4183.42	-1490.63	0.00	4183.42	-1490.63	0.00	393.00	461.95	-68.95	0.00	461.95	-68.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1990	2487.79	3973.25	-1485.46	0.00	3973.25	-1485.46	0.00	459.27	474.59	-15.32	0.00	474.59	-15.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1991	2218.39	3633.18	-1414.79	0.00	3633.18	-1414.79	0.00	580.22	494.85	85.37	8.03	494.85	85.37	8.03	8.03	6.02	8.03	6.02	8.03	6.02	
1992	1963.52	3314.64	-1351.12	0.00	3314.64	-1351.12	0.00	643.36	505.66	137.70	12.94	505.66	137.70	12.94	12.94	11.71	12.94	11.71	12.94	11.71	
1993	1737.43	3037.02	-1299.59	0.00	3037.02	-1299.59	0.00	690.88	514.13	176.75	16.61	514.13	176.75	16.61	16.61	15.70	16.61	15.70	16.61	15.70	
1994	1525.85	2734.69	-1208.84	0.00	2734.69	-1208.84	0.00	842.47	542.25	300.22	28.22	542.25	300.22	28.22	28.22	25.32	28.22	25.32	28.22	25.32	
1995	1349.96	2489.22	-1139.26	0.00	2489.22	-1139.26	0.00	1042.27	562.79	479.48	45.07	562.79	479.48	45.07	45.07	40.86	45.07	40.86	45.07	40.86	
1996	1181.47	2240.17	-1058.70	0.00	2240.17	-1058.70	0.00	1053.03	549.13	503.90	47.37	549.13	503.90	47.37	47.37	46.79	47.37	46.79	47.37	46.79	
1997	1035.58	2029.62	-994.04	0.00	2029.62	-994.04	0.00	1074.67	552.69	521.98	49.07	552.69	521.98	49.07	49.07	48.64	49.07	48.64	49.07	48.64	
1998	917.80	1831.16	-913.36	0.00	1831.16	-913.36	0.00	1096.20	557.16	539.04	50.67	557.16	539.04	50.67	50.67	50.27	50.67	50.27	50.67	50.27	
1999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1084.23	554.66	529.57	49.78	554.66	529.57	49.78	49.78	50.00	49.78	50.00	49.78	50.00	
2000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1061.82	534.10	527.72	49.61	534.10	527.72	49.61	49.61	49.65	49.61	49.65	49.61	49.65	
2001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1016.55	508.58	507.97	47.75	508.58	507.97	47.75	47.75	48.21	47.75	48.21	47.75	48.21	
2002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1027.43	509.29	518.13	48.70	509.29	518.13	48.70	48.70	48.47	48.70	48.47	48.70	48.47	
2003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	995.34	502.83	492.51	46.30	502.83	492.51	46.30	46.30	46.90	46.30	46.90	46.30	46.90	
2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	972.60	498.40	474.19	44.57	498.40	474.19	44.57	44.57	45.00	44.57	45.00	44.57	45.00	
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	960.51	495.92	464.60	43.67	495.92	464.60	43.67	43.67	43.90	43.67	43.90	43.67	43.90	