

ALASKA LEGISLATURE SPECIAL COMMITTEE / SUBJECT FILE 8672

1324 SCOMM 50: HOUSE SPECIAL COMMITTEE ON STATE LOANS 1985-86

The estimates in Table 6 were based upon two basic sources of information. First, the Department of Education's Office of Planning and Research has recently published a report entitled Enrollment Projections for Alaska Public Schools. The report provides two separate estimates of enrollments in grades K-12 through FY 1989; the first estimate is based on cohort enrollments and the second estimate is based on cohort enrollments and cohort births. Both estimates appear to be simple linear models which do not account for changes in economic conditions and changes in migration patterns. The Office of Planning and Research does not prepare these reports regularly and therefore does not have a history of making these types of projections. Furthermore, it is not possible to check earlier projections to determine whether or not the Office of Planning and Research has been accurate in the past; the Office has prepared only one other report of this type (during the pipeline period) and it was found to be highly inaccurate. The estimates in Table 6 are derived from the cohort enrollment based projections only.

The Alaska Commission on Postsecondary Education conducts a survey of Alaska high school seniors every year which asks, among other things, how many seniors plan to attend college and of those, how many plan to attend in Alaska. The Commission on Postsecondary Education has not conducted a follow-up survey to determine how often high school seniors actually do attend college in Alaska. Moreover, some of the findings of the survey cast doubt on the survey's accuracy. For example, the 1981-82 Survey Report stated that 1,849 seniors intended to attend college or a vocational-technical school after graduation, but 2,576 (727 more) seniors responded to questions about where they intended to attend college or a vocational-technical school.

According to the survey, the portion of high school seniors intending to seek postsecondary education has remained fairly constant at approximately 57 percent during the years 79-80, 80-81, and 81-82. However, the 1981-82 report found that 40.6 percent of high school seniors seeking postsecondary education would do so in Alaska; in 1980-81, 36.5 percent intended to stay in Alaska and in 1979-80, 31 percent had intended to stay in Alaska.

Our estimates in Table 6 are based on the assumption that 56.7 percent of high school seniors will attend postsecondary education after high school. The lower end of our estimate represents a projection based on the 1981-82 finding that 40.6 percent of Alaska high school seniors intended to seek postsecondary education in Alaska. The upper end of our estimate reflects the trend of an increasing percentage of Alaska high school seniors intending to seek postsecondary education in Alaska.

An evaluation of the accuracy of the high school survey in the Anchorage area has been prepared by the Anchorage School District and their information will be forwarded to you as soon as we receive it. Additionally, the University of Alaska is sending information about past enrollments and how many freshmen attended high school in Alaska; this information will also be forwarded to you when it is received.

Student Beneficiaries

The largest single group benefiting from student loans are undergraduates studying in Alaska (about 40 percent). As of January 1983, undergraduates studying in Alaska were expected to receive 54 percent of all undergraduate student loans and 49 percent of all student loans. By the end of the year, these numbers will drop a few percentage points because Alaska students are more likely to drop out of school in mid-year than out-of-state students, but undergraduates in Alaska will remain the single largest group of borrowers. Additionally, the Commission's January data shows that 73 percent of all vocational students with student loans attend school in Alaska, and 26 percent of all graduate students with student loans attend school in Alaska. A copy of the Commission on Postsecondary Education's most recent annual report on student financial aid programs, which contains additional statistical information, is enclosed for your review. Table 7 below describes the beneficiaries by student group as of March 3, 1983.

Table 7

Distribution of 1983 Student Loans by Group
(as of March 3, 1983)

Group	Number	Amount	Average Amount per Loan
Undergraduates	10,125 (79%)	\$42,607,931 (75%)	\$4,208
Vocational	1,560 (12%)	\$7,878,118 (14%)	\$5,050
Graduate	1,142 (9%)	\$6,149,590 (11%)	\$5,384
Total	12,827	\$56,635,639	\$4,415

The trend during recent years has been for an increasing number of student loan borrowers to attend school in Alaska. Table 8 below illustrates the percentage of undergraduate and graduate student loan borrowers who attended colleges in Alaska during the last five fiscal years.

Table 8

Percentage of Student Loan Borrowers Attending in Alaska Schools

Fiscal Year	Undergraduates	Graduates
1979	35%	12%
1980	36%	12%
1981	45%	18%
1982	47%	24%
1983	54%	26%

Student Loan Demand

The Commission on Postsecondary Education projects future student loan demand by correlating the historical demand for student loans with the number of high school seniors and the number of individuals in the 18-45 year age group, and projecting forward on the basis of the expected size of these two groups. The Commission uses the projections of the number of high school seniors developed by the Department of Education in Enrollment Projections for Alaska Public Schools. Similarly, the Commission obtains estimates of expected size of the 18-45 year old age group from the Department of Labor's Alaska Population Overview and Alaska Annual Planning Information.

Representative Niilo Koponen
March 25, 1983
Page Twelve

The Commission's system for projecting demand does not account for changes in economic conditions, the trend toward increasingly older postsecondary students, changes in migration patterns, or changes in the laws and regulations concerning the student loan program. The Commission's demand projections for student loans exceeded actual demand by 33 percent in FY82 and underestimated actual demand by 17 percent in FY83. Attached as Appendix B is a memorandum from Commission Executive Director Dr. Kerry Romesburg comparing the projected demand with actual demand for fiscal years 1971-1984.

* * * * *

We hope this information has been helpful to you. Please let us know if you would like additional information.

LS/sj

Attachments

BILL SHEFFIELD, GOVERNOR

ALASKA COMMISSION ON POSTSECONDARY EDUCATION

POUCH FP
JUNEAU, ALASKA 99811
PHONE: (907) 465-2854M E M O R A N D U M

TO: Representative Mae Tischer
Co-Chairman, House HESS

FROM: Kerry D. Romesburg, Executive Director
Alaska Commission on Postsecondary Education

DATE: March 10, 1983

At the recent HESS Committee hearing on HB 56, you requested information on administration costs of student loans. Listed below are the actual costs for FY82 and the budgeted costs for FY83.

	<u>FY82-Actual</u>	<u>FY83 Budgeted</u>
100	\$ 835,400	\$1,467,900
200	11,800	7,800
300	438,500	667,200
400	17,100	19,800
500	<u>80,800</u>	<u>153,000</u>
TOTAL	\$1,383,600	\$2,315,700

In FY82 we made 9,898 finalized loans, and in FY83 we estimate 12,500. At mid-year FY82 we had 8,718 loan accounts in repayment, and at mid-year FY83, we had 14,128 accounts in repayment. Therefore, in FY82 we handled (either in awards or repayment and collections) 18,616 loan accounts, and in FY83, we handled 26,628 loan accounts. Dividing this into the administrative expense, one finds a straight administrative cost in FY82 of \$74.32 per loan account handled, and \$86.96 per loan account handled in FY83.

Pro-rating our administrative expenses between loan awards and loan collections, we can get a better estimate of costs to make loans and costs to collect loans. This break-out includes a lot of estimates and assumptions, but at least it can serve as a guide.

	<u>Awards-82</u>	<u>Repayment-82</u>	<u>Awards-83</u>	<u>Repayment-83</u>
100	\$389,389	\$446,011	\$ 667,842	\$ 800,058
200	5,497	6,303	3,548	4,252
300	244,170	194,330	303,552	363,648
400	7,971	9,129	9,008	10,792
500	<u>37,662</u>	<u>43,138</u>	<u>69,609</u>	<u>83,391</u>
TOTAL	\$684,689	\$698,911	\$1,053,559	\$1,262,141

Memorandum to Representative Mae Tischer
March 9, 1983
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Again, simply dividing by the number of accounts handled, one gets an administrative cost in FY82 of \$69.17 per loan award finalized and \$80.17 per loan account in repayment, and \$84.28 per loan award finalized and \$89.34 per loan account in repayment in FY83.

A third way of looking at administrative cost is to compare it as a percentage of loan volume. Using this approach, in FY82 we find that award administration cost 1.69% of loan award volume, and repayment administration cost 15.31% of loan funds collected and/or forgiven. In FY83, award administration costs 1.87% of loan award volume, and repayment administration cost 17.60% of loan funds collected and/or forgiven. (It should be noted that these percentages already have default totals factored out.)

I am not certain that this is exactly what you were asking for in terms of administrative costs per loan. If not, please let me know and I will re-work the figures.

cc: Representative Terry Martin
Representative Rick Uehling
Representative Walt Furnace

ALASKA COMMISSION ON POSTSECONDARY EDUCATION

POUCH FP
JUNEAU, ALASKA 99811
PHONE: (907) 465-2854

M E M O R A N D U M

TO: Leonard Steinberg
House Research Agency

FROM: Kerry D. Romesburg, Executive Director
Alaska Commission on Postsecondary Education

DATE: March 21, 1983

When we last met, you asked for a five-year history of the "fit" of our projections. I went back through old budget documents and have developed a twelve-year "fit." The two tables enclosed with this memorandum contain the data for number of loans, average loan amounts, and total program cost. Prior to FY77, the estimates were based upon a linear regression model utilizing state population estimates. From FY78 through the present, the estimates are based upon a linear regression model utilizing the state population estimates and the projected high school seniors.

You will note that the newer regression missed pretty badly in FY79 and again in FY81 & 82. In FY79, borrowing amounts were raised from \$2,500 to \$3,000; in FY81, we simply missed (we received an additional \$3,000,000 in a supplemental, which is not reflected in the estimate); and in FY82, borrowing amounts were raised from \$3,000 and \$5,000 to \$6,000 and \$7,000.

Enclosure

YEAR		NUMBER OF LOANS		AVERAGE AMOUNT		TOTAL AMOUNT	
		ESTIMATE	ACTUAL	ESTIMATE	ACTUAL	ESTIMATE	ACTUAL
FY 71							
FY 72		1,060	1,081	\$ 1,500	\$ 1,483	\$ 1,582,300	\$ 1,603,158
FY 73		1,575	1,742	1,850	1,642	2,910,000	2,870,384
FY 74		1,640	1,665	1,800	1,793	2,952,900	2,986,176
FY 75		1,750	1,457	1,900	1,826	3,322,000	3,659,807
FY 76		1,975	1,719	1,950	1,968	3,850,500	3,382,997
FY 77		2,050	1,921	2,000	2,004	4,100,000	3,850,567
FY 78		2,100	2,265	2,100	2,033	4,420,000	4,604,167
FY 79		2,200	2,795	2,200	2,296	4,840,000	6,416,402
FY 80		3,500	3,718	2,469	2,393	8,641,500	9,373,949
FY 81		4,800	4,460	2,500	2,475	12,000,000	15,957,717
FY 82		6,600	9,898	3,750	4,098	24,750,000	40,559,499
FY 83		15,000	12,834 *	4,250	4,357 *	63,750,000	55,926,813 *
FY 84		15,000	N.A.	4,900	N.A.	73,500,000	N.A.

* AS OF 3-18-83

YEAR		NUMBER OF LOANS		AVERAGE AMOUNT		TOTAL AMOUNT	
		ERROR	%	ERROR	%	ERROR	%
FY 71							
FY 72		21	1.9	\$ (17)	(1.1)	\$ 20,858	1.3
FY 73		173	10.0	(208)	(12.7)	(39,616)	(1.4)
FY 74		25	1.5	(7)	(0.4)	33,276	1.1
FY 75		(293)	(20.1)	(74)	(4.1)	(662,193)	(2.4)
FY 76		(256)	(14.9)	18	9.1	(467,503)	(1.3)
FY 77		(129)	(7.5)	4	0.2	(249,493)	(6.5)
FY 78		165	7.3	(67)	(3.3)	18,4167	4.0
FY 79		595	21.3	96	4.2	1,576,402	24.6
FY 80		418	10.7	(76)	(3.2)	132,449	7.8
FY 81		1,660	25.7	25	1.0	3,957,717	24.8
FY 82		3,298	33.3	348	8.5	15,809,499	39.0
FY 83		(2,166)	(16.9)	107	2.5	(7,823,187)	(14.0)
FY 84		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

REQUEST FOR BIDS TO PROVIDE LOAN SERVICING
FOR THE STUDENT LOAN PROGRAM

- 1.0 PURPOSE OF REQUEST the State of Alaska, the Alaska Commission on Postsecondary Education is soliciting proposals for the servicing of Alaska student loans throughout repayment, deferment, and collection of defaulted accounts.

The State plans to gain current and long-term savings by contracting for the servicing of the repayment and collection functions of the student loan program.

The bids for this servicing should be less than current state costs. The phasing out and elimination of commission staff associated with the loan repayment and collection services and related costs will finalize the cost savings to the state.

2.0 CONSIDERATIONS

- 2.1 This Request for Proposal (RFP) does not in any way commit the State of Alaska or the Alaska Commission on Postsecondary Education to reimburse recipients of this RFP for any costs involved in the preparation and submission of proposals. All materials submitted to the State in response to this RFP will become the property of the State and will not be returned.

2.2 Furthermore, this RFP does not obligate the State of Alaska to accept, or contract for, any services expressed or implied.

2.3 The State of Alaska reserves the right to:

- (a) Request any respondent to clarify their proposal or to supply additional material that is necessary to assist in the contract award.
- (b) Modify or otherwise alter any or all of the requirements of this RFP. If, in the opinion of the State, there is a material requirements modification, all respondents will be given an equal opportunity to modify their proposals in the specific areas designated by the State.
- (c) Reject any or all proposals and specifications received and to waive formality in bidding procedures.
- (d) Require the submission of a reasonable performance bond as a guarantee of project completion.

3.0 QUESTIONS REGARDING THIS RFP

All questions regarding details or scope of this project must be submitted in writing and will be answered in writing. Questions should be addressed to:

Mr. Kevin Hanon

Alaska Commission on Postsecondary Education

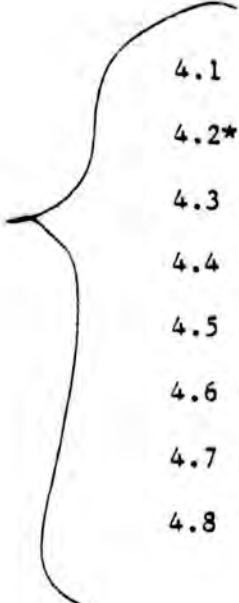
Division of Student Financial Aid

Pouch FP

Juneau, Alaska 99811

Copies of questions and answers will be sent to all firms that receive a copy of the RFP. No questions will be addressed that are received after 4:30 p.m., March 30, 1984.

4.0 PROPOSED PROJECT SCHEDULE



4.1 Request Released	February 28, 1984
4.2* Final Date for Written Questions	March 30, 1984
4.3 Pre-bid Conference	April 11, 1984
4.4 Proposals Due	May 11, 1984
4.5 Vendor Selection	May 25, 1984
4.6 Contract Negotiation	June 8, 1984
4.7 Begin Project Implementation	June 11, 1984
4.8 Assume Loan Servicing	August 20, 1984

*A summary of all written questions received with answers will be sent to all vendors who have indicated interest in responding to this RFP.

5.0 GENERAL INFORMATION

5.1 The Alaska Student Loan Program (ASLP) is administered by the Alaska Commission on Postsecondary Education. The Commission will continue to determine loan eligibility and make loan awards. As of January 9, 1984, there were 20,600 loan accounts in the loan repayment and collections cycle. Of these, 15,327 were current in payments, 1,345 were 30 to 59 days delinquent, 624 were 60 to 89 days delinquent, 420 were 90 to 120 days delinquent, and 2,884 were in default (over 120 days past due and in litigation).

5.2 The ASLP has been experiencing rapid growth over the past five years. Vendors should realize that the service function will be heavily impacted over the next few years as large numbers of accounts enter the repayment cycle. Loan volume history and projections are presented in Appendix B.

5.3 The ASLP has a number of unique features, so it is not a Federal Guaranteed Student Loan Program (GSL). However, one year's worth of loans, 1981-82, was comprised of a combination of ASLP and GSL loans. Therefore, potential vendors must be able to service both types of loans (see summary in Appendix B).

5.4 ASLP loans have been awarded since 1971-72, and loan terms have changed a number of times since the program's inception. The contractor should accommodate loans of variable interest, variable repayment schedules, variable deferment categories, and variable forgiveness rates.

5.5 Loan repayment begins one year after the student ceases to be a full-time student (except federal GSL, which only have a six-month "grace" period).

5.6 Repayment is over a 10-year period with provision to extend to 15 years if necessary. Portfolio also includes some loans (early ASLP) with a 6-year repayment period with extension to 11 years, and Federal GSL loans, which also have a 10-year repayment, but also impose a minimum monthly payment of \$30 per month.

5.7. Interest does not accrue and is not charged while a student is full-time, while in the 12-month grace period (6-month for Federal GSL), while in approved deferments, and while in a 6-month grace period following approved deferments. The exception is on early ASLP loans with 6-year repayment period. With these loans, interest accrues during the "grace year."

5.8 Current loans, including the Federal GSL loans in our portfolio, received up to 50% forgiveness, but some earlier ASLP loans may still only be eligible for up to 40% forgiveness.

5.9 Loans may be partially forgiven if, upon completion of the program of study, the borrower resides in Alaska. That portion, for up to a total of 50% of the total principal and interest, shall accrue as follows:

2-3 years residence, 10%

3-4 years residence, an additional 10%

4-5 years residence, an additional 10%

5-6 years residence, an additional 10%

Over 6 years residence, an additional 10%

Residence must be continuous and must begin within one year of completion of the program.

5.10 Approximately 1 account in 5 applies for and receives forgiveness benefits.

5.11 No portion of the loan receipts including interest, may be withheld in the form of collection or servicing fees; rather, these expenses must be part of the contract to be billed to the Commission.

5.12 Multiple loans may be grouped wherever possible, except in the case of the Federal GSL loans.

5.13 Approximately 98% of all loan payments come through a lock-box arrangement with Alaska Pacific Bank in Anchorage.

5.14 ASLP is currently an on-line automated system tied to the State's mainframe. The ASLP system was developed by Computer Management Services, Inc. (CMSI), which is currently servicing the system. The State's mainframe is described in the following paragraph.

5.15 The Juneau Data Center (JDC) currently operates two IBM 3033 mainframes, referred to as "CPU A" and "CPU B" under VM/SP and OS/MVS, respectively. The Anchorage Data Processing Center operates one IBM 3031 and one 3081 mainframe. System software on CPU A includes VTAM, CMS, and PVM. System software on CPU B includes VTAM, ACF/VTAM, NJE, JES2, NCCF, NPDA, and CICS. A migration of VCNA with all terminals having cross-domain capability is in process. Pertinent applications support software includes, SPM, CMS, LIBRARIAN, VSAM, RAMIS II, ADABAS, NATURAL, ADAMINT, DMS, COBOL, CICS, AMS, VSAM-ASSIST, and BSAM QUICK-INDEX. Numerous other languages and software packages exist.

Vendors desiring technical information concerning current configurations, release levels, or software availability should contact the JDC Customer Services Manager at (907) 465-4801.

It should not be construed that because the State of Alaska currently has a suitable mainframe computer that proposals address this alternative. This is but one variation, and the State encourages innovation and alternative approaches.

5.16 Samples of all current forms and reports can be seen at the Commission's office.

5.17 Appendix B contains information on Repayment and Collection's workloads and a list of printed forms used in servicing loans. Each quantity represents a years supply.

6.0 SCOPE OF WORK

6.1 All loan servicing must include those functions currently handled by the Alaska Commission on Postsecondary Education in the Repayment and Collections sections. This also includes all Memorial Scholarship accounts (see Appendix B for a description).

6.2 An on-going interface must be maintained with the loan awards and microfiche records sections.

6.3 GSL reporting requirements, as prescribed by federal program regulations, must be met.

6.4 The contractor will have full responsibility for borrower
inquires and decisions regarding repayment (including revised
repayment schedules) forgiveness, deferment, and collection
actions and status. Contractor also handles all illegal loans.

6.5 The following management reports must be submitted by the contractor. A copy of each report appears in Appendix B.

- (a) Monthly statement of principal received current month and year-to-date for both federal GSL and state loans.
- (b) Monthly statement of interest received current month and year-to-date for both federal GSL and state loans.
- (c) Monthly statement of both principal and interest forgiven current month and year-to-date for both federal GSL and state loans.
- (d) Monthly past due report listing number of accounts and dollar volume of such accounts current, 30-59 delinquent, 60-89 delinquent, 90-119 delinquent, and 120+ in default (including those in litigation). Report should include default rate as defined by Commission.

(e) Monthly summary of loans in deferment, by deferment status.

(f) Annual summary of repayment account for income tax purposes -- to be mailed to borrower.

(g) Federal GSL Quarterly Reports.

(h) Accounts receivable monthly report.

(i) Periodic death, disability, bankruptcy, and uncollectible accounts report.

(j) Notification of paid-in-full accounts.

6.6 Collection of defaulted accounts (over 120 days past due) must include skiptracing and preparation of court documents for processing by the Office of the Alaska Attorney General. If

repayment on a revised schedule basis is set by the courts, the contractor must service repayment again (usually at 10.5 percent interest).

6.7 In skiptracing, every reasonable effort must be made to locate the borrower.

6.8 Litigation involves preparing all the paperwork (Department of Law supplies stationary for complaint and summons) for complaint and summons and payment for servicing them. Other paperwork or activities include the following:

- (a) Location of and maintaining contact with borrowers.
- (b) Request for default judgment.
- (c) Revised schedules based on default judgment.
- (d) Payment of attorney fees.
- (e) Writ of execution (after contractor locates borrower's assets).
- (f) Processing funds received from court actions.
- (g) Maintain report on status of all borrowers in litigation.
- (h) Dealing with Bankruptcy - Chapters 7 and 11.
- (i) Dealing with Bankruptcy - Chapter 13.

6.9 Recommend to the Commission, loans for write-off after due diligence in collecting loan has been taken and documented in the file.

6.10 Write-off loans due to death of borrower.

6.11 Report to the Credit Bureau all defaulted student loan accounts.

6.12 Successful contractor's activities with regard to servicing the ASLP and appropriate GSL loans in behalf of the Commission must be subject to audit to the satisfaction of the Alaska Division of Legislative Audit.

6.13 A transition plan must be submitted detailing how the transition will be accomplished. Complete takeover is scheduled for August 20, 1984.

7.0 PROPOSAL EVALUATION

7.1 Proposals will be evaluated primarily on the basis of the criteria listed below, although the State reserves the right to consider any other factors which it may consider to be pertinent.

(a) Responsiveness to all items, requests, and requirements contained in this RFP.

(b) Costs quoted and estimated ultimate costs to the State. Future cost increases will only be considered for increases in the volume of loans serviced and increases in

the cost of comparable services. The successful contractor will receive priority consideration at renewal time if his costs have been kept at a reasonable level.

(c) Technical and personal qualifications and related experience of personnel to be assigned. Personal resumes are required.

(d) Qualifications, capability, and experience of the vendor including general management, project management, financial responsibility and stability, willingness to negotiate and cooperativeness.

7.2 All bid responses must be complete and received no later than 5:00 p.m., April 9, 1984. It must address all areas of the proposal and must contain a plan for transition and eventual assumption of full servicing of loans in the repayment/collection cycle.

8.0 MISCELLANEOUS

8.1 Contractors must have a current Alaska State Business License in order to conduct business in Alaska. However, this is not a requirement for submitting a proposal if the proposal contains a declaration of intention to obtain such a license before contract negotiations begin.

- 8.2 The Postsecondary Education Commission will serve as a board of appeal for conflicts which may arise between student loan borrowers and the contractor.
- 8.3 Successful contractor's activities with regard to servicing the ASLP and appropriate GSL loans on behalf of the Commission must be subject to audit by state and federal audit divisions.
- 8.4 This RFP and portions of the vendors proposal will be attached to the negotiated contract and will become part thereof.
- 8.5 A copy of the State of Alaska's Standard Agreement Form for Professional Services Contract is enclosed. The firm selected will be expected to agree to the provisions of the agreement unless deviations are negotiated with the Alaska Commission on Postsecondary Education and approved by the Department of Law.

APPENDIX A

INSURANCE

During the life of this contract, the Contractor shall purchase and maintain insurance with a carrier or carriers satisfactory to the Department of Administration, Division of Risk Management, covering injury to persons or property suffered by the State of Alaska or a third party, as a result of errors or omissions or operations which arise both out of and during the course of this contract by the Contractor or by any subcontractor or anyone directly, or indirectly employed by them. The coverage will also provide protection against injuries by all employees of the Contractor and the employees of any subcontractor engaged in work under this contract. A Certificate of Insurance will be furnished to the Contracting Officer prior to beginning work under this contract. This certificate will show evidence of coverage and provide a written thirty (30) day prior notice to the Contracting Officer, of cancellation, non-renewal or material change. Failure to furnish satisfactory evidence of insurance or lapse of the policy is material breach and grounds for termination of the Contractor's services.

Before performing under this contract, evidence of the following coverages will be provided.

1. Comprehensive General Liability with coverage limits per contract schedule:
 - a. Premises operations
 - b. Independent contractors
 - c. Products/ completed operations
 - d. Blanket contractual
 - e. Personal injury
2. Comprehensive Automobile Liability with coverage limits per contract schedule.
 - a. All owned vehicles
 - b. All hired vehicles
 - c. All non-owned vehicles
3. Professional Liability with Limits per Contract Schedule.
 - a. Coverage for all errors, omissions or negligent acts which the Contractor, employees, or the subcontractors may make which result in financial loss to the State of Alaska.

APPENDIX B

APPENDIX B
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STATE STUDENT LOAN ACTIVITY
Projected to 1989-90
(Current Program)

Year	Loan Awards	Loan Volume	Cumulative Total	Average Loan	Loan Collections	Federal Funds	Forgiveness	General Fund
1971-72	1,081	\$ 1,603,158	\$ 1,603,158	\$1,483	\$ -0-	\$ -0-	\$ -0-	\$ 1,603,158
1972-73	1,748	2,870,384	4,473,542	1,642	-0-	-0-	-0-	2,870,384
1973-74	1,665	2,986,176	7,459,718	1,793	-0-	-0-	-0-	2,986,176
1974-75	1,457	2,659,807	10,119,525	1,826	235,476	-0-	703	2,424,331
1975-76	1,719	3,382,997	13,502,522	1,968	465,530	-0-	44,233	2,977,467
1976-77	1,921	3,850,507	17,353,029	2,004	1,141,461	-0-	64,746	2,709,046
1977-78	2,265	4,604,167	21,957,196	2,033	1,191,851	-0-	314,306	3,412,316
1978-79	2,795	6,416,402	28,373,598	2,296	1,391,643	-0-	445,985	5,024,758
1979-80	3,918	9,373,949	37,747,547	2,393	1,603,436	-0-	409,501	7,770,513
1980-81	6,460	15,957,717	53,705,264	2,475	2,225,388	-0-	555,494	13,732,329
1981-82	9,898	40,559,499	94,264,763	4,098	2,779,900	1,000,000	785,769	36,819,599
1982-83	13,058	55,007,395	149,272,158	4,213	4,609,051	1,200,000	(846,028)	49,198,344
1983-84*	14,800	68,441,895	217,714,053	4,600	7,591,895	850,000	2,311,210	60,000,000
1984-85	16,404	80,379,600	298,093,653	4,900	10,929,389	500,000	3,101,116	68,950,211
1985-86	17,693	99,080,800	397,174,453	5,600	14,755,178	350,000	4,233,108	83,975,622
1986-87	17,894	105,574,600	502,749,053	5,900	19,400,405	225,000	5,604,037	85,949,195
1987-88	17,178	102,209,100	604,958,153	5,950	24,147,464	150,000	7,016,459	77,911,636
1988-89	15,212	90,511,400	695,469,563	5,950	28,447,628	65,000	8,304,299	61,998,772

*1983-84 through 1989-90 are projections

Revised

ALASKA STUDENT LOAN ACTIVITY

ACCOUNTS IN REPAYMENT

<u>Year</u>	<u>Number of Accounts*</u>
1980-81	7,196
1981-82	10,683
<u>1982-83</u>	<u>15,669</u>
1983-84*	20,758
1984-85	26,297
1985-86	31,828
1986-87	37,482
1987-88	43,323
1988-89	49,602

*1983-84 through 1988-89 are projections

Volume of Work

Following is a sample of the volume of work of the Repayment Staff in a week's period:

275	Incoming correspondence
25	Name changes
290	Address changes
165	Incoming LRSR
77	Telephone calls
160	Incoming enrollment certification forms
217	Schedules entered
85	Targets requested from microfiche
70	Revised schedules entered

The following is a sample of the volume of work reviewed and approved by the Repayment Officer and/or Supervisor on a weekly basis:

25	Accounts receivable adjustments
10	Request for copy of cancelled warrant
10	Deferments
15	Corrected schedules calculated
340	Letters to Word Processing
145	Enrollment certifications to Word Processing
18	Payoff figures

Volume of Work

Following is a sample of the volume of work of the Collection Staff in a week's period:

75	Incoming correspondence
4	Name changes
21	Address changes
384	Telephone calls
1	Incoming enrollment certification forms

Following is a sample of the volume of work reviewed and approved by the Collection Officer and/or Supervisor in a week's period (or as otherwise noted):

7	Accounts receivable adjustment
1	Cancelled warrant request
35	Deferment requests
432	Letters to Word Processing
3	Enrollment certifications to Word Processing
5	Payoff figures
1	Default judgment schedules entered (bi-weekly)
1	Request for default judgment (bi-weekly)
1	Bankruptcy Proof of Claim
1	Retained attorney fee

DIVISION OF STUDENT FINANCIAL AID
REPAYMENT/COLLECTION/ACCOUNTING
PRINTED FORMS

FORM NO.	FORM DESCRIPTION	QUANTITY ORDERED	COST	DATE ORDERED
05-001-80SL	Statement of Loan Terms	20,000	1,500.00	10/13/83
05-004-80SL	Loan Recipient Status Report	35,000	8,085.00	11/01/83
05-006-80SL	Long Data Mailer	90,000	7,536.00	08/03/83
05-008-80SL	Short Data Mailer	50,000	2,563.00	06/29/83
05-018-82	Forgiveness Worksheet	4,000	78.00	05/10/82
05-020-82	Forgiveness Information Sheet	5,000	104.00	07/11/83
05-021-82	Forgiveness Application	3,500	80.00	06/17/83
05-023-82	Memorandum to the File	10,000	202.00	10/10/83
05-026-82	Request for Duplicate Fiche	11,500	702.00	07/11/83
05-028-82	Request for Hardcopy	5,000	98.00	12/05/83
05-029-82	Request for Deferment of Payments	2,500	48.00	01/27/83
05-031-82	Request for Unemployment Deferment	5,000	104.00	11/02/82
05-032-82	Letter-Office of the Registrar	2,500	59.00	10/25/83
	Letter-Office of the Registrar(ACC)	2,500	59.00	10/25/83
	Letter-Office of the Registrar(UAF)	2,500	59.00	10/25/83
	Letter-Office of the Registrar(UAA)	2,500	59.00	10/25/83
05-035-82	Request for Reduced Payments	1,000	24.00	08/20/81
05-036-82	Request for Medical Deferment	4,000	86.00	10/27/83
05-037-82	Recap Sheet	5,000	104.00	10/03/83
05-042-82	Forbearance Agreement	1,000	21.00	08/20/81
05-051-82	Revised Schedule Worksheet	5,000	104.00	09/23/82
05-053-82	Notice-Deferment of Loan Payments	6,000	122.00	07/14/83
05-054-82	Memorandum-Subject: Pay-off	4,000	86.00	09/28/82
05-059-82	Address Change	2,000	80.00	10/21/83

FORM NO.	FORM DESCRIPTION	QUANTITY ORDERED	COST	DATE ORDERED
05-060-82	Collections Memorandum	5,000	114.00	12/29/82
05-065-82	Request for copy of Cancelled Treasury Warrant	2,500	59.00	09/28/83
05-067-83	Multiple Accounts Receivable Adjustments	2,500	59.00	09/10/83
05-068-83	Memorandum-Payroll Deduction	250	8.00	03/21/83
05-074-82	Request for Accounts Receivable Adjustment	4,000	86.00	10/28/83
05-075-83	Request for Waiver of State Forgiveness Benefit Requirements	100	4.20	10/05/83
05-076-83	Request for Enrollment Vertification	2,500	59.00	10/24/83
05-077-83	Credit Report	250	8.00	10/28/83
05-078-83	Verification of Student Attendance	2,500	59.00	10/25/83
05-079-83	Application for Reduced Payments	2,000	39.00	10/27/83
N/A	Estimated Repayment Schedule	750	24.00	09/23/83
N/A	Request for Inclusion of Alaska Student Loan Provisions-2-opt.	2,500	59.00	09/23/83
N/A	Request for Inclusion of Alaska Student Loan Provisions-4-opt.	2,500	59.00	09/23/83

VI. GUARANTEED STUDENT LOAN PROGRAM

C. DIFFERENCES IN ADMINISTERING THE GUARANTEED STUDENT LOAN PROGRAM
AND THE ALASKA STUDENT LOAN PROGRAM DURING REPAYMENT STATUS

Summary

The Alaska Student Loan Program (ASLP) has been making student loans since 1971. During the 1980-81 school year the Alaska Student Loan Program qualified as an approved lender under the Guaranteed Student Loan Program, a federally-reinsured student loan program.

During that school year the maximum GSLP undergraduate loan allowable was \$2,500.00 and the maximum ASLP undergraduate loan was \$3,000.00. If the borrower qualified for a \$3,000.00 loan, he was issued a \$2,500.00 GSLP Promissory Note and a \$500.00 ASLP Promissory Note.

During the 1980-81 school year 5,236 borrowers received GSLP loans totaling \$11,556,257 through the Alaska Student Loan Program.

Most borrowers who received GSLP loans during the 1980-81 school year also have received ASLP loans, either during the same year, in prior years or in subsequent years.

Since the laws and regulations governing the GSLP and ASLP programs are slightly different, the loans must be kept separate during the disbursement and repayment process. On the following page is a chart outlining the differences in the two programs which affects the administration of the loans during repayment.

V. C. DIFFERENCES IN ALASKA STUDENT LOAN AND GUARANTEED STUDENT LOAN PROGRAMS

ALASKA STUDENT LOAN PROGRAM
(OI loans)

GUARANTEED STUDENT LOANS
(SI Loans)

Years loans have been made	1971 through the present	1980-81 school year only
Are loans reinsured?	No	Yes, by U.S. Department of Education (USDE), but only death claims are filed.
Annual interest rate	5% while in repayment status. Interest is waived while in school and during periods of deferment. •	5% interest billed USDE while in 1st 6 months of grace period and during periods of deferment listed below. (These are considered as 9% loans when billing for special allowance.
Grace period	1) 1 year grace period when borrower ceases to be full-time student 2) 6 month grace period after periods of approved deferment listed below.	1) 6 month grace period when borrower ceases to be a full-time student. However, student receives full year period--during 2nd 6 month period, interest accrued is waived by State. 2) 6 month period after periods of approved deferment.
Allowable periods of deferment of repayment	1) Full-time student status (unlimited) 2) Active duty with U.S. Armed Forces (unlimited) 3) Full-time Peace Corps Volunteer (3 year limit) 4) Full-time Domestic Service Act Volunteer (3 year limit) 5) Unemployment (1 year limit) 6) 50% medical disability 7) Internship/residency (2 year limit)	1) Full-time student status (unlimited). 2) Active duty with U.S. Armed Forces (3 year limit) 3) Full-time Peace Corps Volunteer (3 year limit) 4) Full-time Domestic Service Act Volunteer (3 year limit) 5) Unemployment (1 year limit) 6) Graduate fellowship program (unlimited) 7) Rehabilitation training program (unlimited)
Can borrower qualify for deferment if 120 days or more past due in monthly payments?	Yes	No
Minimum annual payment	None - 10 years to repay	\$360.00 annual payment to principal, plus interest.
When must borrower receive repayment schedule?	Not defined, but borrower is required to notify the ASLP office when he ceases to be a full-time student so that a repayment schedule may be prepared.	150 days prior to the end of the grace period.

REPAYMENT

MEMORIAL SCHOLARSHIP ACCOUNTS

The following memorial scholarship loans are administered by the ASL office.

Michael Murphy Memorial Scholarship loan may be used only to pursue a degree program in an accredited college or university in law enforcement, law, probation and parole, or penology, or closely related fields.

Carroll L. "Butch" Swartz Memorial Scholarship may be used only to pursue a degree program in an accredited college or university in criminal law, criminology, corrections, police science and administration, juvenile justice, or other fields closely related to criminal justice.

Harvey Golub Memorial Scholarship loan may be used only to pursue a degree program in accredited college or university in civil, mechanical, electrical, electronic, petroleum, mining, traffic and transportation, sanitary, chemical or other recognized field of engineering.

Robert C. Thomas Memorial Scholarship loan may be used only to pursue a degree program in an accredited college or university that will lead to a career in education or public administration, or other closely related fields.

These loans are not on the SFAS, but are kept on ledger cards. Once they have entered the repayment cycle they require a monthly review to verify that payments are being made.

These loans are basically subject to the same regulations as ASL accounts with the following exceptions:

- grace year is 6 months
- loan is non-interest bearing
- minimum monthly payments are \$50
- loan must be repaid within 6 years

ALASKA COMMISSION ON POSTSECONDARY EDUCATION
SCHOLARSHIP REVOLVING LOAN FUND
FUND 610
STATEMENT OF REVENUE, EXPENDITURES, AND DISBURSEMENTS
AS OF _____

CASH RECEIPTS

Balance Forward Prior Year			\$ _____
FT _____ Appropriation			_____
Deposit Suspense			_____
Principal Forgiven			_____
Interest Forgiven			_____
Uncollectibles			_____
Principal Received-Previous Report (State)	\$ _____		
Principal Received-Current Month (State)	_____	\$ _____	
Principal Received-Previous Report (Federal)	\$ _____		
Principal Received-Current Month (Federal)	_____	\$ _____	_____
Interest Received-Previous Report (State)	\$ _____		
Interest Received-Current Month (State)	_____	\$ _____	
Interest Received-Previous Report (Federal)	\$ _____		
Interest Received-Current Month (Federal)	_____	\$ _____	_____
TOTAL CASH RECEIPTS AS OF _____			\$ _____

Page 1

EXPENDITURES

Less: Principal Forgiven-Previous Report (State)	\$ _____		
Principal Forgiven-Current Month (State)	_____	\$ _____	
Less: Principal Forgiven-Previous Report (Federal)	\$ _____		
Principal Forgiven-Current Month (Federal)	_____	\$ _____	(_____)
Less: Interest Forgiven-Previous Report (State)	\$ _____		
Interest Forgiven-Current Month (State)	_____	\$ _____	
Less: Interest Forgiven-Previous Report (Federal)	\$ _____		
Interest Forgiven-Current Month (Federal)	_____	\$ _____	(_____)
Less: Uncollectibles (State)		\$ _____	
Uncollectibles (Federal)		_____	(_____)

DISBURSEMENTS

Less: Disbursements-Previous Report (State)	\$ _____		
Disbursements-Current Month (State)	_____	\$ _____	
Less: Disbursements-Previous Report (Federal)	\$ _____		
Disbursements-Current Month (Federal)	_____	\$ _____	(_____)

CASH BALANCE \$ _____

Page 2

EXHIBIT 248

ALASKA COMMISSION ON POSTSECONDARY EDUCATION SCHOLARSHIP REVOLVING LOAN FUND FUND 610 BALANCE SHEET AS OF _____

CASH BALANCE			\$ _____
<u>RECEIVABLES</u> (Loans Outstanding)			
Receivables-From Prior Years (State)	\$ _____		
Receivables-From Current Year (State)	_____	\$ _____	
Receivables-From Prior Years (Federal)	\$ _____		
Receivables-From Current Year (Federal)	_____	\$ _____	_____
 TOTAL ASSETS			\$ _____
 FUND BALANCE			\$ _____

ALASKA COMMISSION ON POSTSECONDARY EDUCATION
MEMORIAL SCHOLARSHIP REVOLVING LOAN FUND

FUND ALL

STATEMENT OF REVENUE, EXPENDITURES, AND DISBURSEMENTS
AS OF _____

CASH RECEIPTS

Balance Forward Prior Year			\$ _____
Principal Forgiven			_____
Uncollectibles			_____
Contributions Received-Previous Report	\$ _____		
Contributions Received-Current Month	_____	\$ _____	
Principal Received-Previous Report	\$ _____		
Principal Received-Current Month	_____	\$ _____	
TOTAL CASH RECEIPTS AS OF _____			\$ _____

EXPENDITURES

Less: Principal Forgiven-Previous Report	\$ _____		
Principal Forgiven-Current Month	_____	\$ _____	
Less: Uncollectibles		\$ _____	(_____)

DISBURSEMENTS

Less: Disbursements-Previous Report		\$ _____	
Disbursements-Current Month		_____	(_____)
CASH BALANCE			\$ _____

EXHIBIT 250

ALASKA COMMISSION ON POSTSECONDARY EDUCATION
MEMORIAL SCHOLARSHIP REVOLVING LOAN FUND

FUND 611

BALANCE SHEET

AS OF _____

CASH BALANCE		\$ _____
<u>RECEIVABLES</u> (Loans Outstanding)		
Receivables-From Prior Years	\$ _____	
Receivables-From Current Year	\$ _____	_____
TOTAL ASSETS		\$ _____
FUND BALANCE		\$ _____

EXHIBIT 251

ALASKA COMMISSION ON POSTSECONDARY EDUCATION

FUND 700

STATEMENT OF REVENUE AND DISBURSEMENTS
AS OF _____

CASH RECEIPTS

Balance Forward Prior Year		\$ _____
Current Year Receipts-Previous Report	\$ _____	
Current Year Receipts-Current Month	_____	_____
TOTAL CASH RECEIPTS AS OF _____		\$ _____

DISBURSEMENTS

Less: Current Year Disbursements-Previous Report	\$ _____	
Current Year Disbursements-Current Month	_____	(_____)
FUND BALANCE		\$ _____

LOAN	CURRENT	REPAYMENT	SCHEDULE	P A Y T -	D U E	INTEREST	PRINCIPAL	TOTAL	40	90	120	1	D	DATE	LAST	PAYMENT	AMOUNT	THRU	CODE	BEGIN	END	CODE	DATE
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
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KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
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KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
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KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
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KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
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KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
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KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7/82						
KAUCH.	01	7/82	4.17	1.13	5.30	23.56	1.13	X						7/82	7/82	60.28	7						

EXHIBIT 76

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LOAN	CURRENT	REPAYMENT	SCHEDULE	P A S T D U E	S C	LAST	PAID	P E R M E N T	CORRESPONDENCE			
SPX	DATE	PRINCL	INTRST	TOTAL PRINCIPAL	INTEREST	30 60 90 120 T O	DATE	AMOUNT	THRU CODE BEGIN	END	CODE	DATE
PRECOLLECTIONS ACTIVITY:												
		NUMBER OF LOANS		ORIGINAL LOAN AMT		CURRENT BALANCE	P A S T D U E PRINCIPAL		A M O U N T INTEREST			
AUTOMATIC TRANSFERS TO PRECOLLECTIONS TODAY												
		479		1,871,871.43		1,867,655.76	11,331.82		2,585.54			
MANUAL TRANSFERS TO PRECOLLECTIONS LAST MONTH												
		6		36,293.23		29,128.81	1,145.23		446.21			
AUTOMATIC CURES LAST MONTH												
		383		1,169,738.44		872,821.97	5,965.73		291.84			
MANUAL CURES LAST MONTH												
		139		443,469.28		398,567.22	1,677.41		71.34			
TRANSFERS TO COLLECTIONS LAST MONTH												
		19		123,483.72		185,368.38	20,397.83		2,323.45			
TOTAL ACCOUNTS IN PRECOLLECTIONS												
		1,078		9,718,293.82		8,648,721.63	451,392.38		149,736.12			
COLLECTIONS ACTIVITY												
		NUMBER OF LOANS		ORIGINAL LOAN AMT		CURRENT BALANCE	P A S T D U E PRINCIPAL		A M O U N T INTEREST			
TRANSFERS TO COLLECTIONS LAST MONTH												
		39		123,483.72		185,368.38	20,397.83		2,323.45			
TRANSFERS TO REPAYMENT (CURES) LAST MONTH												
		19		33,855.51		25,878.81	493.92		32.87			
TERMINATIONS FROM COLLECTIONS LAST MONTH												
		1		38		38	38		38			
TOTAL ACCOUNTS IN COLLECTIONS												
		910		2,468,137.36		2,175,123.65	511,691.99		159,227.35			
AGED ANALYSIS (ACCOUNTS IN DEFERMENT ARE CURRENT)												
		NUMBER OF LOANS		ORIGINAL LOAN AMT		CURRENT BALANCE	P A S T D U E PRINCIPAL		A M O U N T INTEREST			
CURRENT												
		11,194		53,358,312.26		46,335,951.49	375,794.34		1,122.79			
30 TO 59 DAYS												
		1,048		3,382,248.23		2,784,516.77	39,436.20		5,143.32			
60 TO 89 DAYS												
		611		2,022,545.77		1,675,155.77	28,157.36		2,044.53			
90 TO 120 DAYS												
		357		1,241,881.33		1,055,078.53	53,364.30		10,713.72			
PRECOLLECTIONS OVER 120 DAYS												
		2,328		6,193,723.25		3,679,195.28	575,150.70		134,287.25			
COLLECTIONS OVER 120 DAYS												
		866		1,614,822.83		1,382,105.77	156,122.33		81,134.17			
LOANS IN LITIGATION												
		132		782,501.18		338,779.71	103,382.19		15,277.59			
TOTAL												
		18,166		68,367,676.48		58,833,677.17	814,507.16		256,165.38			

[illegible]

EXHIBIT 226

REPORT 802-ES-0740
 PROGRAM ESA-0740 COMPILED 13.33.43
 DATE 11/05/83
 TIME 7:48:18

STATE OF ALASKA: COPY ON POST SECONDARY EDUCATION
 DIVISION OF STUDENT FINANCIAL AID
 STUDENT FINANCIAL AID SYSTEM
 STATE FORGIVENESS FOR MONTH ENDING 10/31/83

PAGE 13

LAST NAME	FIRST NAME	ACCOUNT NUMBER	LN	CHL	TRMS	FORGIV CREDIT	FORGIV ADJUST	TOTAL FORGIV	REFUND	REFUND ADJUST	TOTAL REFUND	DATE ENTERED
ZAUGS	LYNDA L.	574188982-01	4TH	832879					67.13		67.13	100683
SUBTOTAL						277.13		277.13	67.13		67.13	
ZDANOVIC	CAROL S.	527829886-01	2ND	101183		118.63		118.63				101183
SUBTOTAL						118.63		118.63				
ZDANOVIC	RICHARD G.	123381844-01	3RD	101183		118.24		118.24				101183
SUBTOTAL						118.24		118.24				
ZIS	MARIE L.	574283757-01	2ND	102183		1,400.84		1,400.84				102483
SUBTOTAL						1,400.84		1,400.84				
ZIMMERMAN	JULIE A.	574548911-01	1ST	101083		89.34		89.34				101083
SUBTOTAL						89.34		89.34				
ZIMMERMAN	JULIE A.	574548911-01	1ST	101083		277.18		277.18				101083
SUBTOTAL						277.18		277.18				

MONTHLY TOTALS

NUMBER LISTED	CHL	FORGIVE	FORGIVE	TOTAL	REFUND	TOTAL
43	1ST	27,994.81	2,588.50	25,373.31	2,141.76	1,453.68
41	2ND	14,513.39	2,103.70	17,449.89	2,281.13	2,381.13
43	3RD	11,744.87	707.84	12,452.71	3.38	3,253.94
41	4TH	12,774.91	767.26	12,487.65	5,283.27	5,283.27
12	5TH	6,473.72	767.26	5,706.46	4,688.72	4,688.72
272	TOTAL	79,788.80	7,368.56	71,838.82	17,497.66	17,497.66

EXHIBIT 114(b)

Alaska Commission on Postsecondary Education
Division of Student Financial Aid

01/21/83

STUDENT ADDRESS

GRUBBS
2328 SEAVIEW APT. 2046
HONOLULU AK 96822

KEVIN E.

ACCT NUMBER

462-06-1913

STATEMENT OF ACCOUNT
FOR THE PERIOD 01/01/1982 THRU 12/31/1982

LOAN NUMBER	46206191301
NUMBER OF PAYMENTS	4
PAYMENT TOTAL	\$128.17
INTEREST PAID	\$27.51
PRINCIPAL PAID	\$100.66
OUTSTANDING PRINCIPAL BALANCE	\$1,624.34

STATEMENT OF ACCOUNT
FOR THE PERIOD 01/01/1982 THRU 12/31/1982

LOAN NUMBER	46206191351
NUMBER OF PAYMENTS	4
PAYMENT TOTAL	\$210.21
INTEREST PAID	\$35.21
PRINCIPAL PAID	\$175.00
OUTSTANDING PRINCIPAL BALANCE	\$2,075.00

THE OUTSTANDING PRINCIPAL BALANCE STATED ABOVE IS NOT A PAYOFF AMOUNT. IT DOES NOT REFLECT INTEREST DUE TO DATE. PLEASE REQUEST THE AMOUNT DUE IF YOU WISH TO PAY YOUR ACCOUNT IN FULL.

ANY QUESTIONS CONCERNING YOUR STUDENT LOAN ACCOUNT(S) SHOULD BE DIRECTED TO THE ALASKA COMMISSION ON POSTSECONDARY EDUCATION, STUDENT FINANCIAL AID OFFICE, P.O. BOX 400, WILLoughBY AVENUE, JUNEAU, ALASKA 99811. PLEASE REFERENCE YOUR LOAN NUMBER.

EXHIBIT 265(a)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20520		GUARANTEE AGENCY QUARTERLY REPORT GUARANTEED STUDENT LOAN PROGRAM LSS PLUS PROGRAM		FORM APPROVED OMB # 1840-0002 EXPIR. DATE: 12/84	
NAME OF AGENCY		STATE	REPORT FOR QUARTER ENDING		
			MONTH	DAY	YEAR
NAME OF PREPARER		TITLE			
SIGNATURE		DATE PREPARED			
PART A—FUNDS AVAILABLE		CURRENT QUARTER	FEDERAL FISCAL YEAR (CUMULATIVE)	CUMULATIVE SINCE NOV 1 1980	
SECTION 1—SOURCE OF FUNDS					
A-1 INSURANCE PREMIUMS RECEIVED (NET OF REFUNDS)					
A-2 STATE APPROPRIATIONS RECEIVED					
A-3 FEDERAL ADVANCES RECEIVED					
A-4 FEDERAL REINSURANCE PAYMENTS RECEIVED					
A-5 ADMINISTRATIVE COST ALLOWANCE RECEIVED					
A-6 TOTAL COLLECTIONS ON CLAIMS PAID					
A-7 INVESTMENT EARNINGS RECEIVED					
A-8 OTHER NON-FEDERAL SOURCES					
A-9 TOTAL SOURCES (A-1+A-2+A-3+A-4+A-5+A-6+A-7+A-8)					
SECTION 2—USE OF FUNDS					
A-10 TOTAL CLAIMS PAID					
A-11 OPERATING EXPENSES					
A-12 LENDER FEE PAID					
A-13 PORT OF COLLECTIONS ADMITTED TO GO					
A-14 OTHER USES SPECIFY					
A-15 OTHER USES SPECIFY					
A-16 TOTAL USES (A-10+A-11+A-12+A-13+A-14+A-15)					
A-17 EXCESS OF SOURCES OVER USES (A-9)					
A-18 RESERVE RATIO (A-17 ÷ A-9 = B-10 = B-11 ÷ A-16)					
SECTION 3—ADJUSTMENTS (END OF QUARTER)					
A-19 FED REINSURANCE PAYE DUE FROM DE					
A-20 ADMIN COSTS ALLOW DUE FROM DE					
A-21 PORT OF COLLECTIONS DUE TO DE					
A-22 OTHER ADJ. SPECIFY					
A-23 OTHER ADJ. SPECIFY					
A-24 TOTAL ADJUSTMENTS (A-19+A-20+A-21+A-22+A-23)					
A-25 ADJUSTED FUNDS AVAILABLE (A-9-A-24)					

ED 1000-1/1-80

EXHIBIT 265(b)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20540		GUARANTEE AGENCY QUARTERLY REPORT GUARANTEE STUDENT LOAN PROGRAM		FORM ASSIGNED: FORM # 18-0-3000 REVISED DATE: 12-5-	
NAME OF AGENCY		STATE	REPORT FOR QUARTER ENDING		
			MONTH	DAY	YEAR
PART 5 - OUTSTANDING STUDENT LOANS		PRINCIPAL ONLY			
		CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE	CUMULATIVE SINCE NOV 1966	
5-1	LOANS GUARANTEED				
5-2	LOANS CANCELLED COMPLETELY				
5-3	LOANS CANCELLED PARTIALLY				
5-4	NET LOANS GUARANTEED (5-1 - 5-2 - 5-3)				
5-5	PRINCIPAL PORTION OF CLAIMS PAID - DEFAULT				
5-6	PRINCIPAL PORTION OF CLAIMS PAID - BANKRUPTCY				
5-7	PRINCIPAL PORTION OF CLAIMS PAID - DEATH & DIS				
5-8	TOTAL PRINCIPAL PORTION OF CLAIMS PAID (5-5 + 5-6 + 5-7)				
5-9	PRINCIPAL REPAID PRIOR TO CLAIM				
5-10a	ADJUSTMENT - PRIN. REPAID AT CONVERSION				
5-10b	ADJUSTMENT - LENDER REPURCHASES				
5-10c	ADJUSTMENT - CAPITALIZED INTEREST				
5-10d	ADJUSTMENT - SPECIFY				
5-11	NET ADJUSTMENT (5-10a - 5-10b - 5-10c - 5-10d)				
5-12	LOANS PAID IN FULL				
5-13	OUTSTANDING LOANS (5-4 - 5-8 - 5-11 - 5-12)				
5-14	INTERIM LOANS (IN SCHOOL AND GRACE)				
5-15	MATURED PAPER (4-14)				
5-16	LOANS IN DEFERMENT				
5-17	LOANS IN REPAYMENT (5-14 - 5-16)				

ED 4230 (3/72)

EXHIBIT 265(c)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20522		GUARANTEE AGENCY QUARTERLY REPORT GUARANTEED STUDENT LOAN PROGRAM		FORM APPROVED OMB # 1840-0062 EXPIR. DATE: 12/84		
NAME OF AGENCY		STATE	REPORT FOR QUARTER ENDING			
			MONTH	DAY	YEAR	
PART C - STUDENT LOAN PROGRAM OPERATIONS			CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE	CUMULATIVE SINCE NOV 8 1968	
C1 NUMBER OF BORROWERS						
C2 NUMBER OF REPEAT BORROWERS						
C3 TOTAL NUMBER OF LOANS (NET OF CANCELLATIONS)						
C4 NUMBER OF NONSUBSIDIZED LOANS						
C5 DOLLAR VOLUME OF NONSUBSIDIZED LOANS						
C6 AVERAGE LOAN SIZE (C4 - C5)						
C7 NUMBER OF BORROWERS IN INTERIM STATUS						
C8 MATURED PAPER NUMBER OF BORROWERS (1 - 5)						
C9 NUMBER OF PRECLAIMS ASSISTANCE REQUESTS RECEIVED						
C10 NUMBER OF PRECLAIMS ASSISTANCE REQUESTS IN PROGRESS						
C11 NUMBER OF CLAIMS PREVENTED						
C12 CURE RATE (11 - (5-10))						
C13 TOTAL NUMBER ACTIVE LENDERS (PAST FOUR QUARTERS)						
C14 AGENCY FULL TIME EQUIVALENT STAFF (END OF QUARTER)						
LENDER TYPE	LOAN VOLUME (\$)			DEFAULT CLAIMS PAID (\$)		
	CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE	CUMULATIVE SINCE (SPECIFY)	CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE	CUMULATIVE SINCE (SPECIFY)
ELIGIBLE SCHOOLS	C-15			C-20		
STATE OR PRIVATE NONPROFIT LENDERS	C-16			C-21		
COMMERCIAL FINANCIAL INSTITUTIONS	C-17			C-22		
ALL OTHER TYPES OF INSTITUTIONS OR AGENCIES	C-18			C-23		
TOTAL	C-19			C-24		

ED 1230 (2/82)

EXHIBIT 265(d)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20540		GUARANTEE AGENT QUARTERLY REPORT GUARANTEED STUDENT LOAN PROGRAM		FORM APPROVED OMB # 1840-0002 EXPIRY DATE: 12/31/94	
NAME OF AGENCY		STATE	REPORT FOR QUARTER ENDING		
			MONTH	DAY	YEAR
PART 1 - STUDENT LOAN CLAIMS COLLECTIONS AND RATIOS		CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE	LAST QUARTER	
		NUMBER OF SCANDINAVIANS	AMOUNT	NUMBER OF SCANDINAVIANS	AMOUNT
SECTION 1 - CLAIMS PAID					
0-1 CLAIMS PAID - DEFAULT					
0-2 CLAIMS PAID - BANKRUPTCY					
0-3 CLAIMS PAID - DEATH & DIS					
0-4 TOTAL CLAIMS PAID (1-3)					
SECTION 2 - DOLLARS COLL					
0-5 TOTAL AGENCY EFFORT					
0-6 TOTAL COLL AGENT EFFORT					
0-7 TOTAL COLLECTIONS (5-6)					
END OF QUARTER STATUS					
SECTION 3 - ACCOUNTS CLOSED		NUMBER OF SCANDINAVIANS	AMOUNT PAID AS CLAIM	COLLECTED TO DATE	TOTAL AMOUNT DUE
0-8 DEATH, DISABILITY & BANKRUPTCY					
0-9 WRITTEN OFF					
0-10 PAID IN FULL					
0-11 TOTAL ACCOUNTS CLOSED (8-10)					
SECTION 4 - CURRENT BALANCE					
0-12 ACCOUNTS IN LITIGATION					
0-13 ACCOUNTS IN REPAYMENT					
0-14 REMAINING BALANCE (12-13)					
0-15 EXCLUSIONS					
0-16 UNRESOLVED ACCOUNTS (14-15)					
0-17 TOTAL (12-13-14-15-16)					
0-18 DEPARTMENT COLLECTIONS					
0-19 DEPARTMENT COLLECTIONS					
SECTION 5 - RATIOS					
0-20 DEFAULT CLAIMS RATE		DEFAULT CLAIMS PAID (0-1)	TOTAL CLAIMS PAID (0-4)		
		NAT. REG. PAPER (0-1)			
0-21 LOSS RATE		WRITTEN OFF (0-9)	TOTAL CLAIMS PAID (0-4)		
		NAT. REG. PAPER (0-9)			
0-22 NET DEFAULT RATE		REMAINING BALANCE (0-14)	TOTAL CLAIMS PAID (0-4)		
		NAT. REG. PAPER (0-14)			
0-23 RECOVER RATE		TOTAL COLLECTIONS (0-7)	TOTAL CLAIMS PAID (0-4)		
		DEFAULT CLAIMS PAID (0-1)			

EXHIBIT 265(e)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20540		GUARANTEE AGENCY QUARTERLY REPORT GUARANTEE STUDENT LOAN PROGRAM and PLUS Program		Form Approved OMB # 1810-0002 Expir. Date: 12/94	
PART I - REQUEST FOR PAYMENT OF ADMINISTRATIVE COST ALLOWANCE FOR QUARTER ENDING _____		CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE		
E 1	PRINCIPAL AMOUNT OF LOANS GUARANTEED	1	1		
E 2	TOTAL COLLECTIONS ON CLAIMS PAID TO LENDERS	1	1		
E 3	AMOUNT OF COLLECTIONS RETAINED PURSUANT TO SECTION 432 (b) (1) (A) (i) - COMPLEMENT OF REIMBURSEMENT PERCENTAGE	1	1		
E 4	AMOUNT OF COLLECTIONS RETAINED PURSUANT TO SECTION 432 (b) (1) (A) (ii) - "FIFTY PERCENT" OFFSET	1	1		
E 5	TOTAL AMOUNT RETAINED (E 3 + E 4)	1	1		
E 6	PORTION OF COLLECTIONS DUE TO OFFICE OF EDUCATION (E 5)	1	1		
E 7	PERCENTAGE RETAINED (E 5 / E 2)	1		1	
E 8	ADMINISTRATIVE COSTS OF PRECLAIMS ASSISTANCE	1	1		
E 9	ADMINISTRATIVE COSTS OF COLLECTIONS	1	1		
E 10	ADMINISTRATIVE COSTS RELATED TO MONITORING ENROLLMENT AND REPAYMENT STATUS	1	1		
E 11	TOTAL COSTS OF PRECLAIMS ASSISTANCE AND COLLECTIONS (E 8 + E 9)	1	1		
E 12	ADMINISTRATIVE COSTS OF PROMOTION OF COMMERCIAL LENDER PARTICIPATION	1	1		
E 13	OTHER ADMINISTRATIVE COSTS RELATED TO THE STUDENT LOAN INSURANCE PROGRAM	1	1		
E 14	TOTAL ADMINISTRATIVE COSTS (E 11 + E 12 + E 13)	1	1		
COMPLETE THIS SECTION ONLY IF APPLYING FOR THE SECONDARY ADMINISTRATIVE COSTS ALLOWANCE		[REDACTED]			
E 15	DATE AGENCY CAME INTO COMPLIANCE WITH SECTION 432 (b) (1) (A) (i)				
E 16	LOANS GUARANTEED SINCE DATE OF COMPLIANCE COMPLETE ONLY IF E 15 IS DURING CURRENT FISCAL YEAR				

"The above data are reported to the Office of the Inspector General and shall not be disclosed to the public without the express approval of the Inspector General. This and subsequent reports to the Office of the Inspector General shall be made to the U.S. Department of Education or other receiving agency at the Federal Government's request and responsibility of this program."

_____ NAME OF AGENT	_____ SIGNATURE OF AGENT
_____ Date	_____ PRINTED NAME AND TITLE OF AGENT

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form is subject to penalties which may include loss of employment under the United States Criminal Code and 18 U.S.C. 1007.

EXHIBIT 265(f)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20540		GUARANTEE AGENCY QUARTERLY REPORT FORM FGS-200-10000 FEDERAL FIDELITY: FEDERAL LOANS		FORM APPROVAL ONE # 0100-0000 EXPIR. DATE: 12/31	
NAME OF AGENCY		STATE		REPORT FOR QUARTER ENDING	
				MONTH	DAY
				YEAR	
PART F- OUTSTANDING PARENT LOANS (FICS)		PRINCIPAL ONLY			
		CURRENT QUARTER	FEDERAL FISCAL YEAR (CUMULATIVE)	CUMULATIVE SINCE JAN. 1, 1981	
F-1	LOANS GUARANTEED				
F-2	LOANS CANCELLED COMPLETELY				
F-3	LOANS CANCELLED PARTIALLY				
F-4	NET LOANS GUARANTEED (F-1 - F-2 - F-3)				
F-5	PRINCIPAL PORTION OF CLAIMS PAID-DEFAULT				
F-6	PRINCIPAL PORTION OF CLAIMS PAID-BANKRUPTCY				
F-7	PRINCIPAL PORTION OF CLAIMS PAID-DEATH & DIS				
F-8	TOTAL PRINCIPAL PORTION OF CLAIMS PAID (F-5 - F-7)				
F-9	PRINCIPAL REPAY PRIOR TO CLAIM				
F-10a	ADJUSTMENT: PRIN. REPAY AT CONVERSION				
F-10b	ADJUSTMENT: LENDER REPURCHASES				
F-10c	ADJUSTMENT: CAPITALIZED INTEREST				
F-10d	ADJUSTMENT: SPECIFY				
F-11	NET ADJUSTMENT (F-10a - F-10d)				
F-12	LOANS PAID IN FULL				
F-13	OUTSTANDING LOANS (F-4 - F-12)				
F-14	LOANS IN DEFERMENT				
F-15	LOANS IN REPAYMENT (F-14)				

ED 1000 (10/80)

EXHIBIT 265(g)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20540		GUARANTEE AGENT QUARTERLY REPORT PLUS PROGRAM: Parent Loans		FORM APPROVED OMB # 1840-0082 Expir. Date: 12/31	
NAME OF AGENCY		STATE		REPORT FOR QUARTER ENDING	
				MONTH	YEAR
PART 2 - CLAIMS COLLECTIONS AND RATIOS FOR PARENT LOANS		CURRENT QUARTER		FEDERAL FISCAL YEAR (CUMULATIVE)	
		NUMBER OF BORROWERS	AMOUNT	NUMBER OF BORROWERS	AMOUNT
SECTION 1 - CLAIMS PAID					
1-1 CLAIMS PAID - DEFAULT					
1-2 CLAIMS PAID - BANKRUPTCY					
1-3 CLAIMS PAID - DEATH & DIS.					
1-4 TOTAL CLAIMS PAID 1-1-1-3					
SECTION 2 - DOLLARS COLL.					
2-1 TOTAL AGENCY EFFORT					
2-2 TOTAL COLL. AGENCY EFFORT					
2-3 TOTAL COLLECTIONS 1-4					
END OF QUARTER STATUS					
SECTION 3 - ACCOUNTS CLOSED		NUMBER OF BORROWERS	AMOUNT PAID AS CLAIM	COLLECTED TO DATE	TOTAL AMOUNT DUE
3-1 DEATH, DISABILITY & BANKRUPTCY					
3-2 WRITTEN OFF					
3-3 PAID IN FULL					
3-4 TOTAL ACCOUNTS CLOSED 3-1-3-3					
SECTION 4 - CURRENT BALANCE					
4-1 ACCOUNTS IN LITIGATION					
4-2 ACCOUNTS IN REPAYMENT					
4-3 REMAINING BALANCE 4-1-4-2					
4-4 EXCLUSIONS					
4-5 UNRESOLVED ACCOUNTS 4-1-4-4					
4-6 TOTAL 4-1-4-2-4-4-4-5					
4-7 UNRESOLVED ACCOUNTS 4-6					
SECTION 5 - RATIOS					
5-1 DEFAULT CLAIMS RATE	DEFAULT CLAIMS PAID 1-1	MAT. PAID PAPER 1-1			
5-2 LOSS RATE	WRITTEN OFF 3-2	MAT. PAID PAPER 3-2			
5-3 NET DEFAULT RATE	REMAINING BALANCE 4-3	MAT. PAID PAPER 4-3			
5-4 RECOVERY RATE	TOTAL COLLECTIONS 2-3	DEFAULT CLAIMS PAID 1-1			

DO NOT WRITE IN THESE SPACES

EXHIBIT 265(h)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20520		GUARANTEE AGENCY QUARTERLY REPORT FISCAL PROGRAM: STUDENT LOANS		FORM APPROVED OMB # 1840-0700 EXPIRY DATE: 12/31/84	
NAME OF AGENCY		STATE	REPORT FOR QUARTER ENDING		
			MONTH	DAY	YEAR
PART 1 - OUTSTANDING STUDENT LOANS (FUND)		PRINCIPAL ONLY			
		CURRENT QUARTER	FEDERAL FISCAL YEAR (CUMULATIVE)	CUMULATIVE SINCE JAN. 1, 1981	
11	LOANS GUARANTEED				
12	LOANS CANCELLED COMPLETELY				
13	LOANS CANCELLED PARTIALLY				
14	NET LOANS GUARANTEED (11-12-13) MAY 1982 FISCAL YEAR				
15	PRINCIPAL PORTION OF CLAIMS PAID-DEFAULT				
16	PRINCIPAL PORTION OF CLAIMS PAID-BANKRUPTCY				
17	PRINCIPAL PORTION OF CLAIMS PAID-DEATH & DIS				
18	TOTAL PRINCIPAL PORTION OF CLAIMS PAID (15-17)				
19	PRINCIPAL REPAID PRIOR TO CLAIM				
20	ADJUSTMENT PRIN. REPAID AT CONVERSION				
21	ADJUSTMENT LENDER REPURCHASES				
22	ADJUSTMENT CAPITALIZED INTEREST				
23	ADJUSTMENT SPECIFY				
24	NET ADJUSTMENT (20-23)				
25	LOANS PAID IN FULL				
26	OUTSTANDING LOANS (24-25-12)				
27	LOANS IN DEFAULT				
28	LOANS IN REPAYMENT (26-27)				
DO NOT WRITE IN THESE SPACES					

1. NAME OF THE PERSON		2. DATE OF BIRTH		3. PLACE OF BIRTH		4. DATE OF DEATH		5. PLACE OF DEATH	
6. OCCUPATION		7. EDUCATION		8. RELIGION		9. POLITICAL AFFILIATION		10. SOCIAL CLASS	
11. MARITAL STATUS		12. NUMBER OF CHILDREN		13. DATE OF MARRIAGE		14. DATE OF DIVORCE		15. DATE OF REMARRIAGE	
16. CURRENT ADDRESS		17. PREVIOUS ADDRESSES		18. DATE OF ENTRY INTO THE COUNTRY		19. DATE OF EXIT FROM THE COUNTRY		20. DATE OF REENTRY INTO THE COUNTRY	
21. CURRENT EMPLOYER		22. PREVIOUS EMPLOYERS		23. DATE OF EMPLOYMENT		24. DATE OF TERMINATION		25. DATE OF REEMPLOYMENT	
26. CURRENT INCOME		27. PREVIOUS INCOMES		28. DATE OF INCOME		29. DATE OF TERMINATION		30. DATE OF REEMPLOYMENT	
31. CURRENT ASSETS		32. PREVIOUS ASSETS		33. DATE OF ASSETS		34. DATE OF TERMINATION		35. DATE OF REEMPLOYMENT	
36. CURRENT LIABILITIES		37. PREVIOUS LIABILITIES		38. DATE OF LIABILITIES		39. DATE OF TERMINATION		40. DATE OF REEMPLOYMENT	
39. CURRENT CREDIT		40. PREVIOUS CREDIT		41. DATE OF CREDIT		42. DATE OF TERMINATION		43. DATE OF REEMPLOYMENT	
44. CURRENT DEBIT		45. PREVIOUS DEBIT		46. DATE OF DEBIT		47. DATE OF TERMINATION		48. DATE OF REEMPLOYMENT	
49. CURRENT SAVINGS		50. PREVIOUS SAVINGS		51. DATE OF SAVINGS		52. DATE OF TERMINATION		53. DATE OF REEMPLOYMENT	
54. CURRENT EXPENSES		55. PREVIOUS EXPENSES		56. DATE OF EXPENSES		57. DATE OF TERMINATION		58. DATE OF REEMPLOYMENT	
59. CURRENT INCOME TAX		60. PREVIOUS INCOME TAX		61. DATE OF INCOME TAX		62. DATE OF TERMINATION		63. DATE OF REEMPLOYMENT	
64. CURRENT PROPERTY TAX		65. PREVIOUS PROPERTY TAX		66. DATE OF PROPERTY TAX		67. DATE OF TERMINATION		68. DATE OF REEMPLOYMENT	
69. CURRENT ESTATE TAX		70. PREVIOUS ESTATE TAX		71. DATE OF ESTATE TAX		72. DATE OF TERMINATION		73. DATE OF REEMPLOYMENT	
74. CURRENT GIFT TAX		75. PREVIOUS GIFT TAX		76. DATE OF GIFT TAX		77. DATE OF TERMINATION		78. DATE OF REEMPLOYMENT	
79. CURRENT ESTATE TAX		80. PREVIOUS ESTATE TAX		81. DATE OF ESTATE TAX		82. DATE OF TERMINATION		83. DATE OF REEMPLOYMENT	
84. CURRENT GIFT TAX		85. PREVIOUS GIFT TAX		86. DATE OF GIFT TAX		87. DATE OF TERMINATION		88. DATE OF REEMPLOYMENT	
89. CURRENT ESTATE TAX		90. PREVIOUS ESTATE TAX		91. DATE OF ESTATE TAX		92. DATE OF TERMINATION		93. DATE OF REEMPLOYMENT	
94. CURRENT GIFT TAX		95. PREVIOUS GIFT TAX		96. DATE OF GIFT TAX		97. DATE OF TERMINATION		98. DATE OF REEMPLOYMENT	
99. CURRENT ESTATE TAX		100. PREVIOUS ESTATE TAX		101. DATE OF ESTATE TAX		102. DATE OF TERMINATION		103. DATE OF REEMPLOYMENT	

EXHIBIT 265(j)

U.S. DEPARTMENT OF EDUCATION OFFICE OF POSTSECONDARY EDUCATION OFFICE OF STUDENT FINANCIAL ASSISTANCE WASHINGTON, D.C. 20540		GUARANTEE AGENT QUARTERLY REPORT PLUS FISCAL YEAR PARENT LOANS AND STUDENT LOANS		DATE APPROVED: DATE 12-30-1982 (EXPIR. DATE: 12/31)	
NAME OF AGENCY		STATE	REPORT FOR QUARTER ENDING		
			MONTH	DAY	YEAR
PART J - PARENT LOANS AND STUDENT LOANS PROGRAM OPERATIONS			CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE	CUMULATIVE SINCE JAN 1 1981
J-1 NUMBER OF BORROWERS					
J-2 NUMBER OF REPEAT BORROWERS					
J-3 NUMBER OF LOANS					
J-4 NUMBER OF STUDENTS					
J-5 AVERAGE LOAN SIZE $(J-3 \div J-4)$					
J-6 AVERAGE INTERESTNESS $(J-3 \div J-4)$					
J-7 NUMBER OF PRECLAIMS ASSISTANCE REQUEST RECEIVED					
J-8 NUMBER OF PRECLAIMS ASSISTANCE REQUEST IN PROCESS					
J-9 NUMBER OF CLAIMS PREVENTED					
J-10 CURE RATE $(J-8 \div J-7)$					
J-11 TOTAL NUMBER ACTIVE LENDERS (PART FOLLO QUARTER)					
LENDER TYPE	LOAN VOLUME (\$)			DEFAULT CLAIMS PAID (\$)	
	CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE	CUMULATIVE SINCE JAN 1 1981	CURRENT QUARTER	FEDERAL FISCAL YEAR CUMULATIVE
EDUCATIONAL SCHOOLS	J-12			J-13	
STATE OR PRIVATE NON-PROFIT LENDERS	J-14			J-15	
COMMERCIAL FINANCIAL INSTITUTIONS	J-16			J-17	
ALL OTHER TYPES OF INSTITUTIONS OR AGENCIES	J-18			J-19	
TOTAL	J-20			J-21	

ED 1000 2-10

STATE OF ALASKA COMM ON POST SECONDARY EDUCATION									
DIVISION OF STUDENT FINANCIAL AID									
STUDENT FINANCIAL AID SYSTEM									
FEDERAL LOANS OUTST FOR PERIOD ENDING 9/30/83									
INTERIM LOANS - IN SCHOOL/GRACE									
REPORT	831-65-1415	PROGRAM	83A-1415	COMPILED	17.48.48	DATE	10/11/83	TIME	4:36:53
LAST NAME									
FIRST NAME									
SSN									
LOAN CD									
DEFERMENT									
END REPAY DATE									
AMOUNT									
CURRENT									
BALANCE									
PAST-DUE STATUS									
DAYS									
COLL									
AARONSON	COBBE LYN	574-54-4888	51			1,588.00	1,588.00		
ALLEN	MARK MITCHELL	574-54-5872	51			1,667.00	1,667.00		
ALLEN	PAUL LEE	574-54-2875	51			430.00	430.00		
ALLEN	KEMER LYNN	574-54-8818	51			2,500.00	2,500.00		
ALLEN	CAROL JEAN	574-54-2259	51			2,500.00	2,500.00		
ALLEN	MOLLY ELIZABETH	574-54-2258	51			2,500.00	2,500.00		
ALLEN	LINDA F	574-54-1887	51			2,500.00	2,500.00		
ALLEN	ELIZABETH EMELIA	574-54-2276	51			1,328.00	1,328.00		
ALLEN	KATIA MIRIAM	574-54-6760	51			2,500.00	2,500.00		
ALLEN	DANA CHARLES	574-54-0561	51			2,500.00	2,500.00		
ALLEN	JANET LYNN	574-54-9887	51			1,900.00	1,900.00		
ALLEN	DARLENE MAE	574-54-4653	51			2,500.00	2,500.00		
ALLEN	PATRICIA ANNE	574-54-4527	51			2,500.00	2,500.00		
ALLEN	GARY	571-54-4514	51			2,500.00	2,500.00		
ALLEN	CAROL JANE	571-54-4654	51			2,500.00	2,500.00		
ALLEN	JASON JAMES	574-54-4818	51			2,500.00	2,500.00		
ALLEN	MILTON WILLARDINA	574-54-4523	51			1,750.00	1,750.00		
ALLEN	RICARDO MARTIN	574-54-0766	51			2,500.00	2,500.00		
ALLEN	LESLIE A	574-54-6823	51			1,780.00	1,780.00		
ALLEN	ROBERT A (JOSEPHCX)	574-54-7574	51			2,500.00	2,500.00		
ALLEN	USMAN MAIE	574-54-4670	51			2,500.00	2,500.00		
ALLEN	VERONICA COLSAN	574-54-7574	51			2,500.00	2,500.00		
ALLEN	ROXANNE LESLEY	574-54-4555	51			1,500.00	1,500.00		
ALLEN	PRESCOTT ROBERT	574-54-4445	51			2,500.00	2,500.00		
ALLEN	LEON R	574-54-6387	51			2,500.00	2,500.00		
ALLEN	LESLIE LORNE	574-54-0727	51			2,500.00	2,500.00		
ALLEN	MICHAEL JOSEPH	574-54-4459	51			2,500.00	2,500.00		
ALLEN	WILLIAM THOMAS	574-54-4608	51			2,500.00	2,500.00		
ALLEN	SCOTT CLAYTON	574-54-0519	51			2,500.00	2,500.00		
ALLEN	SEAN WALTER	574-54-8713	51			2,500.00	2,500.00		
ALLEN	STEVEN LEWIS	574-54-6785	51			2,500.00	2,500.00		
ALLEN	PATRICK DUANE	484-44-1754	51			2,500.00	2,500.00		
ALLEN	CHRISTINA FAYE	574-54-4488	51			2,500.00	2,500.00		
ALLEN	DEMONIS KEITH	574-54-4728	51			2,500.00	2,500.00		
ALLEN	LEONARD SCOTT	574-54-7038	51			2,500.00	2,500.00		
ALLEN	DAVID ALAN	574-54-4979	51			2,500.00	2,500.00		
ALLEN	ANTHONY MARIE	574-54-4722	51			2,500.00	2,500.00		
ALLEN	DEANNE L	574-54-1537	51			2,500.00	2,500.00		
ALLEN	WAMC DEAN	574-54-4757	51			2,500.00	2,500.00		
ALLEN	SEIM MARIE	574-54-4526	51			2,500.00	2,500.00		
ALLEN	PAUL NOEL	574-54-4445	51			2,500.00	2,500.00		
ALLEN	NAMCY ELLEN	574-54-1229	51			2,500.00	2,500.00		
ALLEN	WILLIAM ABELT	574-54-2253	51			2,500.00	2,500.00		
ALLEN	DUSTIN D	574-54-1264	51			1,229.00	1,229.00		
ALLEN	SCOTT ALLEN	574-54-6460	51			834.00	834.00		
ALLEN	ELIZABETH JUNE	574-54-1327	51			2,500.00	2,500.00		
ALLEN	JANET I	574-54-4668	51			2,500.00	2,500.00		
ALLEN	KEITH MILLER	574-54-2789	51			2,500.00	2,500.00		

EXHIBIT 228

REPORT R01-ESA-0450
 PROGRAM ESA1450 COMPILED 8.47.50
 DATE 10/06/82
 TIME 1:16:42

STATE OF ALASKA: COMM ON POST SECONDARY EDUCATION
 DIVISION OF STUDENT FINANCIAL AIDS
 STUDENT FINANCIAL AID SYSTEM
 ACCOUNTS RECEIVABLE FOR 9/30/82

PAGE 1755

BORROWER NAME	ACCOUNT	LN AM	ORIGLN NET	DISB OR	AWARDS	DEPERMENT	REPAYMENT	UNKNOWN	SRMR TOTAL
		SP-SP	CHVRD BAL	STATUS	STATUS	STATUS	STATUS	STATUS	(RECEIVBL)
TOTAL			1,400.00		1,400.00				1,400.00
LYLA MARK L	43270158-01-02		2,400.00				2,400.00		
TOTAL			2,400.00				2,400.00		2,400.00

	STATE TOTALS	FEDERAL TOTALS	GRAND TOTALS
TOTAL AMOUNT DISBURSED	98,887,984.22	11,358,794.50	109,346,782.72
TOTAL AWARDS STATUS	57,339,395.46		57,339,395.46
TOTAL DEPERMENT STATUS	9,238,259.61	2,374,382.44	11,606,362.07
TOTAL REPAYMENT STATUS	17,277,479.88	3,988,227.18	20,345,906.98
TOTAL UNKNOWN STATUS	8,229,212.72	5,121,128.62	14,130,341.34

TOTAL BORROWER RECEIVABLE	91,776,347.59	11,363,438.26	103,142,085.85
TOTAL NUMBER OF STUDENTS WITH OUTSTANDING BALANCES	13	22,327	

EXHIBIT 180(A)

REPORT R01-6--1810
PROGRAM ESA-1810 "NATURAL"
DATE 11/11/83
TIME 20:37:50.4

STATE OF ALASKA: COMPTON POSTSECONDARY EDUCATION
DIVISION OF STUDENT FINANCIAL AID
STUDENT FINANCIAL AID SYSTEM
CUMULATIVE LIST OF WRITTEN OFF ACCOUNTS
DEATH

PAGE 1

LAST NAME	FIRST NAME	SSN	LN	ORIGINAL PRINCIPAL	WRITE-OFF AMOUNT
ALLIGER	DANN ELLEN	522-72-6543	51	1,500.00	1,500.00
ALLIGER	DANN ELLEN	522-72-6543	61	5,000.00	5,000.00
BAKER	LIMWOOD ARTHUR	574-34-5515	61	2,000.00	2,000.00
BARTLS	HARRY JR.	363-66-1223	61	1,000.00	1,000.00
BODMAN	MARCUS	574-22-1931	61	1,200.00	1,149.29
BOSWELL	DOUGLAS M.	441-66-4619	61	1,000.00	3,000.00
BOUTET	PAUL J.	574-28-7443	51	1,500.00	1,162.02
BOYDEN	ROGER D.	544-56-0546	61	1,000.00	2,793.18
BRANSON	CAROL LEE	574-52-6140	61	3,000.00	3,000.00
BUCKNER	ROY E.	443-14-9243	61	5,100.00	5,100.00
CARROLL	KENNETH J.	574-50-5249	61	3,000.00	3,000.00
CHONG	SKYSON M.	574-38-6330	61	3,400.00	3,232.72
CLAXTON	DARRELL L.	574-50-4143	51	1,450.00	832.64
CLARKESMITH	MARK RICHARD	574-34-5514	61	6,000.00	6,000.00
CONRAD	TAMMY SUE	574-54-4316	61	6,200.00	6,200.00
COXTON	RUTH E.	574-22-4791	62	1,550.00	1,443.14
CRONIN	RUTH E.	574-22-4791	61	1,451.50	1,023.54
CROWINGHAM	BLAIR L.	531-68-9339	51	2,500.00	2,500.00
CUNYAN	JAMES B.	347-36-6200	61	1,250.00	1,250.00
DALY	LAUREL WAYNE	574-54-3090	61	2,570.00	2,570.00
DARLING	JERRY E.	480-70-4290	51	2,500.00	2,500.00
DARLING	JERRY E.	480-70-4290	61	500.00	500.00
DEGATE	JONATHAN L.	833-38-6328	61	1,983.00	1,983.00
DESETH	MICHAEL A.	535-46-4671	61	2,000.40	2,000.40
DESS	BERNARD M.	574-32-4483	61	5,000.00	5,166.74
DIXON	JAMES R.	193-56-2933	61	2,200.00	1,610.87
DIXON	PETER S.	574-20-6086	61	1,351.22	917.87
DIXON	STEVEN F.	321-58-1209	61	2,450.00	2,450.00
DIXON	THEODORE	463-74-1751	61	3,300.00	2,300.00
DIXON	BRIAN KEITH	574-68-8739	61	5,025.00	5,025.00
DIXON	CLAYTON JOHN	632-29-5644	61	2,250.00	2,250.00
DIXON	CYNTHIA G.	574-39-1843	61	1,900.00	1,725.87
DIXON	LORI	574-58-5587	61	1,100.00	1,100.00
DIXON	LORI	574-58-5587	61	1,100.00	1,100.00
DIXON	GEORGE W.	574-34-6184	61	2,500.00	2,500.00
DIXON	JENNI SUE	574-62-9411	51	6,000.00	6,000.00
DIXON	VERNA LANE	555-44-4447	51	1,500.00	1,500.00
DIXON	VERNA LANE	555-44-4447	61	6,000.00	6,000.00
DIXON	DEMMIS M.	574-28-1527	61	2,585.00	2,585.00
DIXON	RONALD G. II	520-52-3522	62	5,900.00	5,900.00
DIXON	RONALD G. II	520-52-3522	61	2,500.00	2,500.00
DIXON	GARY	574-56-4291	61	4,450.00	4,450.00
DIXON	TERRANCE A.	574-28-6215	61	800.00	800.00
DIXON	LEORA L.	574-28-1550	61	2,278.79	659.37
DIXON	RICHARD MERTON JR	004-54-3729	61	1,445.00	1,445.00

EXHIBIT 180(B)

REPORT 801-6-1810
 PROGRAM 65A-1810 "NATURAL"
 DATE 11/11/83
 TIME 09:57:50.4

STATE OF ALASKA COMM. OF POSTSECONDARY EDUCATION
 DIVISION OF STUDENT FINANCIAL AID
 STUDENT FINANCIAL AID SYSTEM
 CUMULATIVE LIST OF WRITTEN OFF ACCOUNTS
 MEDICAL DISABILITY

PAGE 1

LAST NAME	FIRST NAME	SSN	LN	ORIGINAL PRINCIPAL	WRITE-OFF AMOUNT
ALDRICH	JUDITH E	822-34-8783	01	2,125.00	127.50
BURJESSON	CHARLOTTE M.	336-38-5641	01	1,000.00	1,000.00
BYINGTON	WILLIAM B.	574-25-9388	01	6,415.00	6,415.00
CANEDO	JEAN M	574-18-8449	01	3,340.00	3,146.76
CHAUSSEE	ELIZABETH R	336-28-9340	01	920.50	827.56
FIELDS	STEPHEN E.	574-25-1509	01	1,000.00	759.57
GREGG	PERCY CALVIN	218-12-1436	01	2,500.00	2,500.00
GROM	PAUL W.	574-18-8875	01	2,500.00	1,188.12
HANAWALT	DAVID E.	549-46-4899	01	550.00	350.00
JONES	FREDERICK W.	521-12-7518	01	4,923.75	4,923.75
KAMMERZELL	STEVEN G.	574-14-6862	01	1,500.00	1,500.00
LAFFERTY	LAVEDI ROBERTA C.	541-48-9590	01	1,500.00	1,473.21
LEE	BRIAN E.	459-19-9354	01	843.00	692.10
LEVAN	EVERETT C.	531-18-3558	01	8,600.00	8,600.00
LUDY	LORREL J.	387-46-7529	01	3,000.00	2,904.54
NEWSON	WARREN T.	414-18-1748	01	2,125.00	2,125.00
PERKSON	CORRINE R.	566-26-9825	01	250.00	250.00
PERKSON	CORRINE R.	566-26-9825	01	1,250.00	1,250.00
ROBERTS	STEPHEN R.	574-26-2145	01	7,775.00	7,775.00
SANCHEZ	ANTONIO K	857-16-6475	01	6,102.91	6,102.91
STURDEVANT	DORIS	553-22-4651	01	7,500.00	6,982.77
SUTTON	RICHARD	495-26-4474	01	1,400.00	1,133.52
SZALAI	CAROLYN	462-58-4825	01	1,110.00	1,110.00

AMOUNT SECURED 75,926.56 AMOUNT WRITTEN OFF 46,812.21

EXHIBIT 180(C)

REPORT 801-61-1813
 PROGRAM ESA-1813 -NATURAL
 DATE 11/11/83
 TIME 00:37:50.4

STATE OF ALASKA COMM. OF POSTSECONDARY EDUCATION
 DIVISION OF STUDENT FINANCIAL AID
 STUDENT FINANCIAL AID SYSTEM
 CUMULATIVE LIST OF WRITTEN OFF ACCOUNTS
 ANKROPTCT

PAGE 4

LAST NAME	FIRST NAME	SSN	LN	ORIGINAL PRINCIPAL	WRITE-OFF AMOUNT
BEESON	DEBRA A	574-28-4231	01	1,293.45	642.30
BLUENORTH	MICHAEL K	431-86-4363	01	137.47	137.47
CLARCKMI	MICHAEL M.	574-26-1710	01	750.00	711.54
GILLOW	KENNETH C.	574-24-1890	01	136.96	136.96
HILL	FREDRICK M.	574-26-0716	01	3,666.13	3,527.56
HILLS	MARGARET E.	574-28-0344	01	2,500.00	1,967.75
HORNER	JACK	574-26-1569	01	9,000.00	9,000.00
JOHNSON	JO ANN RUBY	523-34-0915	01	1,100.00	974.37
LAVALLÉE	CLAUDIA L	533-32-1277	01	2,300.37	1,500.33
PERCUM	RONALD W. JR.	531-38-1405	01	2,517.00	2,517.00
HESSER	RANDALL EARL	574-28-0981	01	2,000.00	1,794.64
PALMER	MARTIN	243-38-7147	01	1,340.16	809.66
WALTERS	HOMARD C	541-62-4325	01	1,211.00	1,022.84
DESS	PEGGY JEAN	574-24-4311	01	6,743.00	6,743.00
WINGFIELD	JAMES OTIS JR.	548-38-4666	01	1,250.00	1,257.00
WISE	RUTH NILANE	574-29-1646	01	1,500.00	1,500.00
WYATT	FLY I	574-18-4378	01	147.11	143.55

AMOUNT BORROWED 18,389.29 AMOUNT WRITTEN OFF 35,187.62

[illegible]

EXHIBIT 180(E)

REPORT R01-034-1210
PROGRAM ESA-1210 "NATURAL"
DATE 11/11/83
TIME 00:37:50.6

STATE OF ALASKA: COMPTON POSTSECONDARY EDUCATION
DIVISION OF STUDENT FINANCIAL AID
STUDENT FINANCIAL AID SYSTEM
CUMULATIVE LIST OF WRITTEN OFF ACCOUNTS
COMPRIMISE

PAGE 11

LAST NAME	FIRST NAME	SSN	LN	ORIGINAL	WRITE-OFF
			3X	PRINCIPAL	AMOUNT
GRUEN	HARDY	574-24-1712	01	1,100.00	167.38
MONTGOMERY	HERBERT K	574-22-6696	01	536.30	
AMOUNT BORROWED		2,436.30		AMOUNT WRITTEN OFF 167.38	

TO CSHB 681 (HESS):

Lines 24 - 26, Page 1

Delete "A loan is in default under this subsection if a loan payment is 120 or more days past due."

Line 29, Page 1 - Line 1, Page 2

Delete "A loan is in default under this subsection if a loan payment is 120 or more days past due."

Line 6, Page 2

AS 14.43.120 is amended by adding a new subsection to read:

"(q) For the purposes of this section, a loan is in default if a loan payment is 120 or more days past due."

BILL SHEFFIELD, GOVERNOR

DEPARTMENT OF LAW

OFFICE OF THE ATTORNEY GENERAL

March 16, 1984

POUCH K - STATE CAPITOL
JUNEAU, ALASKA 99811
PHONE: (907) 465-3600

The Honorable Mae Tischer, Chair
Health, Education, and Social
Services Committee
Alaska House of Representatives
Pouch V
Juneau, AK 99811

Re: Draft CS for HB 681(HESS)
-- default on and col-
lection of student loans
Our file: 377-114-84

Dear Representative Tischer:

At the request of Bill Lovell, of your staff, I have reviewed Legislative Counsel Lynn Asper's February 29, 1984 draft of a committee substitute for HB 681, which Bill delivered to me this morning. The draft CS makes no substantive change from the original HB 681, and the Department of Law has no objection to it on that basis.

The draft CS makes two minor style changes: (1) it changes the word "which" to the word "that" in two places, which is good; and (2) in the bill's sec. 2, the draft deletes our subsec. (f)'s reference to default "under (o) of this section," while adding to (f) a sentence stating that default occurs if a loan payment is 120 or more days past due. That new sentence in (f) repeats our new sentence in (o) and adds the phrase "under this subsection" in both places. Basically, that looks okay.

Regarding the latter, my only concern is that, when an identical provision is placed in two different locations in the statutes, there is always the potential for one of them to be amended in the future while the other one is overlooked; this could cause confusion and litigation. Lynn's objection to our version is based on his feeling that where our subsec. (f) refers to "default under (o) of this section" it is not really accurate since, although (o) contains what is essentially a definition of "default," default is not really occurring under that subsection. It's a fairly subtle point, but a third approach that would meet both of our concerns would be to change both (f) and (o) to refer to "default as defined in (q) of this section." Then add a new section to the bill that would add a new AS 14.43.120(q) to read "For the purposes of this section, a loan is in default if a loan

The Honorable Mae Tischer
377-114-84

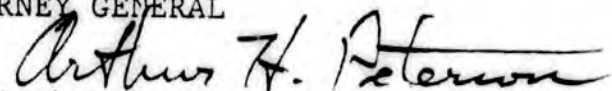
March 16, 1984
Page 2

payment is 120 or more days past due." (Or perhaps this definition could be added to the definition section for AS 14.43's art. 4 -- AS 14.43.160.)

Thank you for this opportunity to comment.

Yours truly,

NORMAN C. GORSUCH
ATTORNEY GENERAL

By: 
Arthur H. Peterson
Assistant Attorney General

AHP/jb

cc: Kerry Romesburg
Executive Director
Alaska Commission on Post-
secondary Education
Department of Education

Lynn Asper
Legislative Counsel
Legislative Affairs Agency

Linda Scoccia
Assistant Attorney General
Juneau

SCHOLARSHIP REVOLVING LOAN FUND

Department of Education, Commission on Postsecondary Education
4th QTR. FY 1983

Approved During the Qtr.		Rescinded* During the Qtr.		Approved During FY 83 to Date		Loans Outstanding To Date	
#	\$	#	\$	#	\$	#	\$
613	\$476,050	418	\$1,141,976	13,476	\$56,219,371	48,387	\$152,858,526

DELINQUENCY AT THE END OF THE QUARTER

1-29 DAYS		30-59 DAYS		60-89 DAYS		90-120 DAYS	
#	\$	#	\$	#	\$	#	\$
11,174	\$35,770,158	1773	\$5,378,555	609	\$1,455,839	350	845,649

LOANS IN DEFAULT**

#	\$
2,163	\$5,133,555

MEAN LOAN AMOUNT DURING THE QTR.

Undergraduate

\$4,122

Graduate

\$5,129

*The commission does not formally deny loans; loan examiners discourage ineligible applicants from applying. However, during certain times of the year the commission receives notification that students have cancelled their loans because they have withdrawn from school or found alternate funding.

**Loans in default are defined as delinquent loans that have been turned over to counsel for legal action.

FIGURE
TOTALS - ALL STATE LOAN PROGRAMS
4th QUARTER FY 1983

Loans Outstanding To Date		Total Loans Approved During FY 83		Loans Approved During the Qtr.		Loans Denied During the Qtr.	
#	\$	#	\$	#	\$	#	\$
98,015	\$3,913,711,912	30,221	\$1,451,753,853	5224	\$479,625,607	712	\$66,330,212

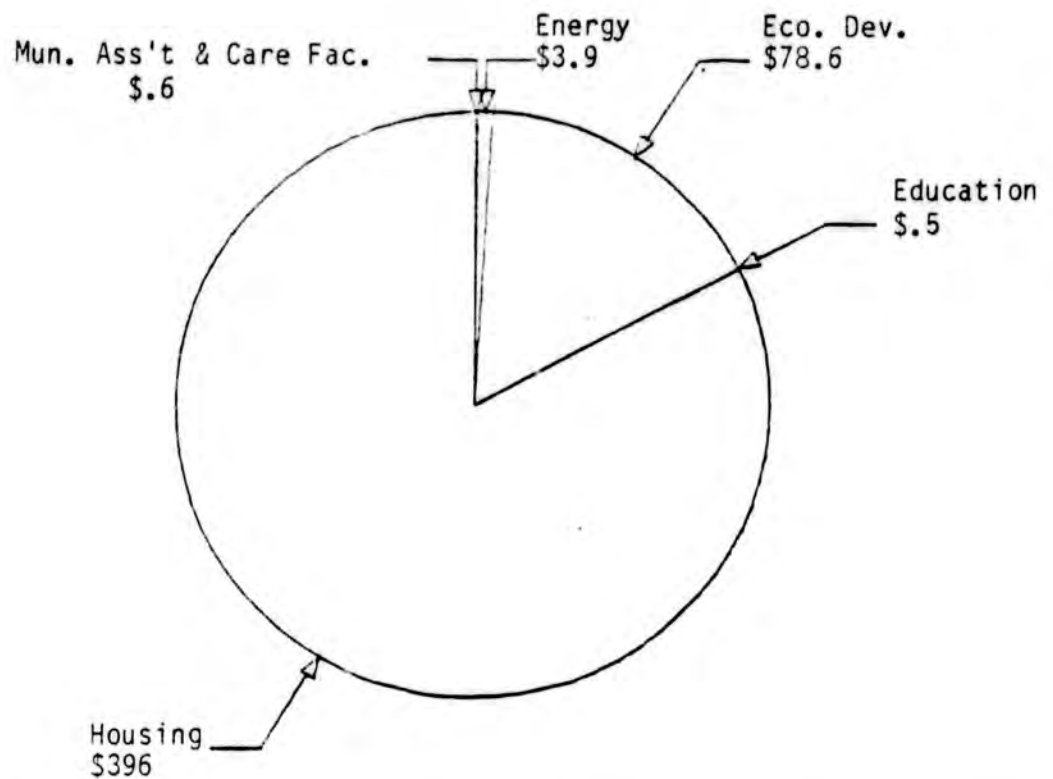
FIGURE 2
DATA BY LOAN TYPE
4th QUARTER FY 1983 AND ALL LOANS OUTSTANDING

	Economic Development	Education	Energy	Housing	Medical and Child Care	Municipal Assistance	Totals
# Approved During the Quarter	230	613	272	4,087	4	18	5,224
% of Total # Approved During the Qtr.	4.4%	11.8%	5.2%	78.2%	0.07%	0.3%	100.0%
\$ Amount Approved During the Qtr.	\$78,554,170	476,050	\$3,857,595	\$395,964,900	\$140,000	632,110	\$479,625,607
% of Total \$ Approved during the Qtr.	16.5%	.10%	0.8%	82.5%	0.04%	.13%	100.0%
# Approved During FY 83 to Date	846	15,257	1,382	12,679	9	48	30,221
\$ Amount Approved During FY 83 to Date	\$244,633,048	\$63,857,540	\$26,924,049	\$1,087,236,150	\$357,841	\$28,745,225	\$1,451,753,853
# of Loans Out- standing to Date	8,131	48,387	3,158	38,276	18	45*	98,015
\$ Amount of Loans Outstanding to Date	\$693,781,813	\$152,858,526	\$37,748,024	\$2,786,287,250	\$14,516,749	\$150,392,850	\$3,913,711,912

NOTE: For a list of the programs that are included in each category, see page 3.

* Does not include Bulk Fuel Revolving Loan Fund

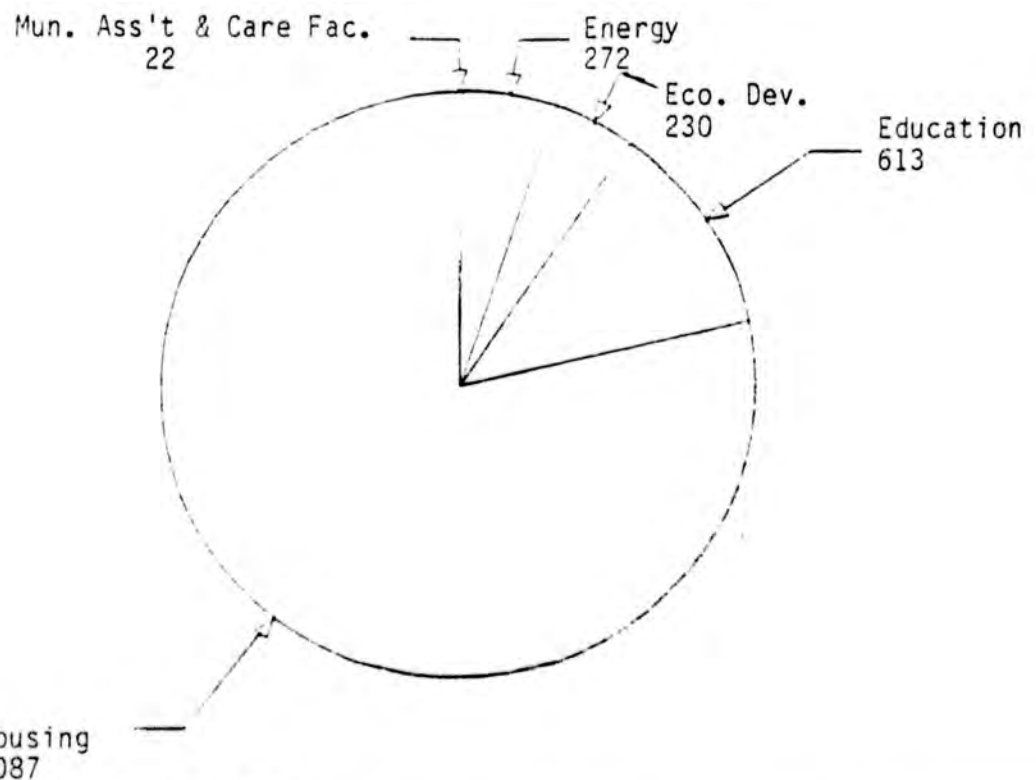
\$ MILLIONS OF LOANS APPROVED, BY MAJOR LOAN TYPE
4TH QUARTER, FY 1983



prepared by House Research Agency

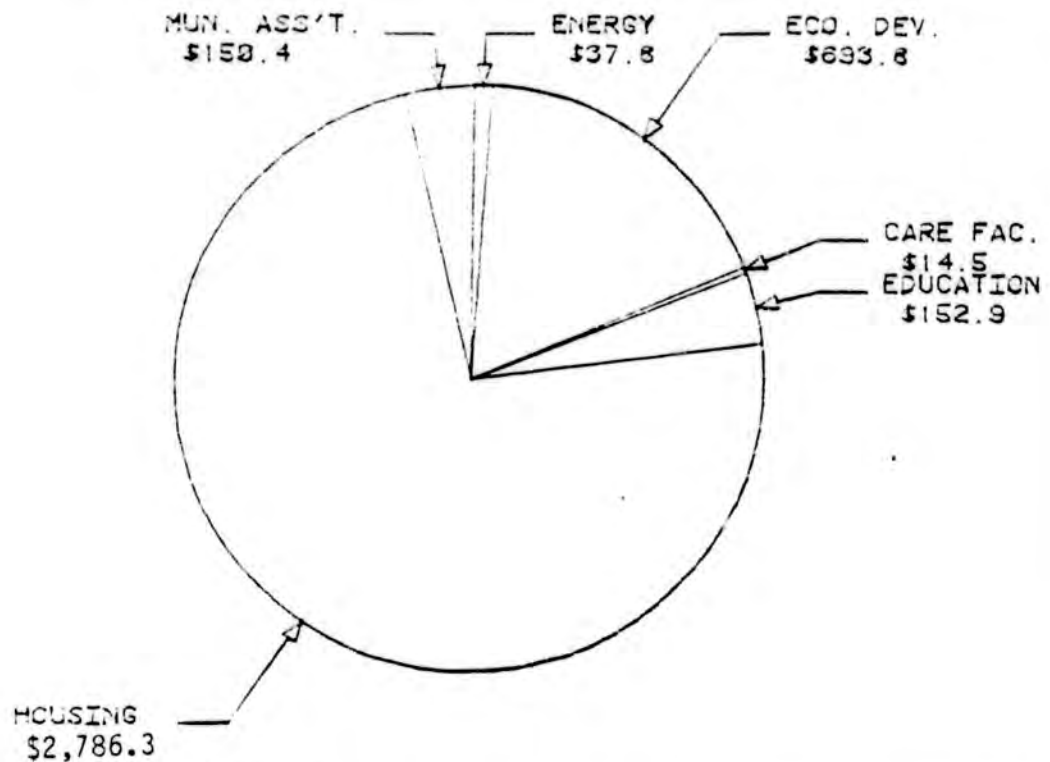
FIGURE

NUMBER OF LOANS APPROVED, BY MAJOR LOAN TYPE
4TH QUARTER, FY 1983



prepared by House Research Agency

\$ MILLIONS IN LOANS OUTSTANDING TO DATE, BY MAJOR LOAN TYPE
4TH QUARTER, FY 1983

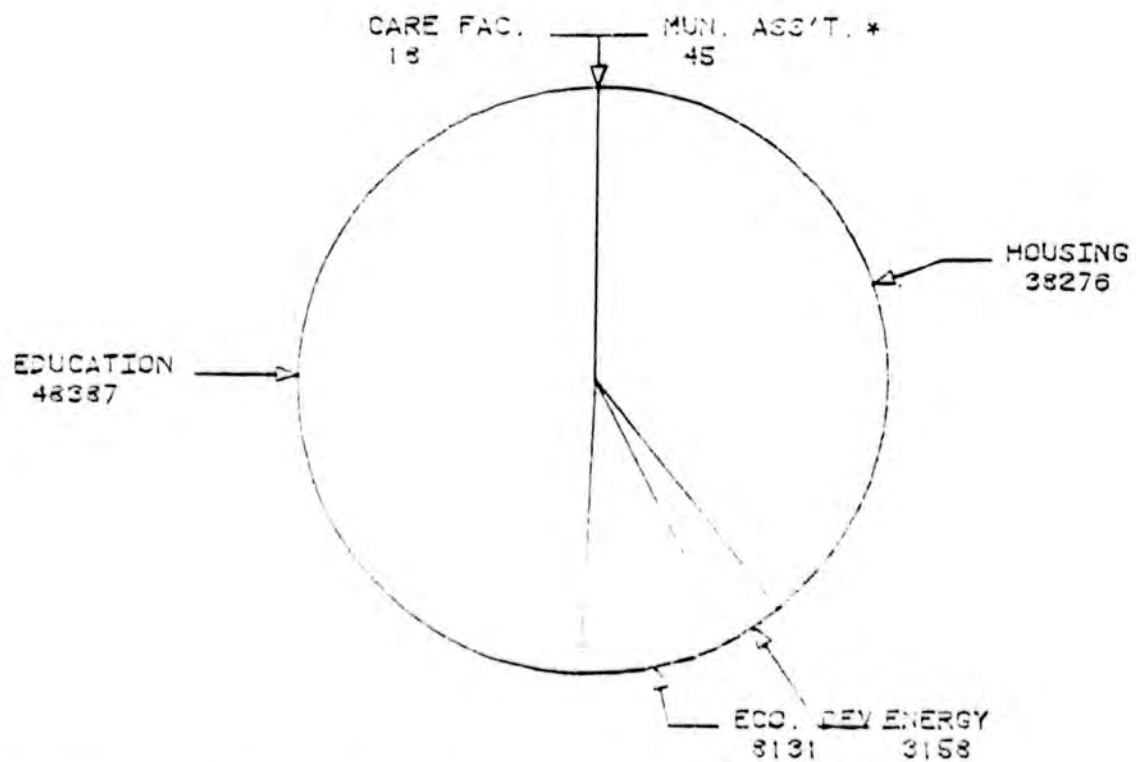


prepared by House Research Agency

FIGURE

NUMBER OF LOANS OUTSTANDING TO DATE, BY MAJOR LOAN TYPE
4TH QUARTER, FY 1983

(Excludes Bulk Fuel Revolving Loan Fund*)



prepared by House Research Agency

Summary of Delinquency¹ and Default²
State Loan Programs
4rd Quarter FY 83

Loan Program	Delinquent Loans		Loans in Default	
	\$(thousands)	%	\$	%
<u>Indirect Lenders</u>				
Alaska Housing Finance Corporation (all programs)	\$77,921.3	2.5%	\$1,376.4	0.4%
Alaska Industrial Development Authority AIDA-purchased	5,868.2	1.7%	0.0	0.0
Appropriated to AIDA	8,548.8	2.5%	2,993.5	0.9%
AIDA Total	14,416.6	4.2%	2,993.5	.9%
Alaska Medical Facility Authority	0.0	0.0%	0.0	0.0%
Alaska Municipal Bond Bank Authority	0.0	0.0%	0.0	0.0%
<u>Direct Lenders</u>				
Agricultural Revolving Loan Fund	5,079.0	12.7%	2,928.1	7.3%
Alaska Power Authority				
Power Project Fund	0.0	0.0%	0.0	0.0%
Rural Electrification Rev. Loan Fund	0.0	0.0%	0.0	0.0%
Alaska Resources Corporation	3,678.0	22.0%	3,676.3	22.1%
Alternative Technology and Energy Revolving Loan Fund	NA	NA	NA	NA
Child Care Facility Rev. Loan Fund	NA	NA	NA	NA
Commercial Fishing Revolving Loan Fund	NA	NA	NA	NA
Fisheries Enhancement Rev. Loan Fund	0.0	0.0%	0.0	0.0%
Housing Assistance Loan Fund ³	32.6	--	0.0	0.0%
Medical Malpractice Liability Revolving Loan Fund	0.0	0.0%	0.0	0.0%
Mining Loan Fund	NA	NA	0.0	0.0%
Residential Energy Conservation Fund	NA	NA	NA	NA
Scholarship Revolving Loan Fund	43,450.2	28.4%	5,133.6	3.4%
Small Business Revolving Loan Fund	NA	NA	NA	NA
Tourism Revolving Loan Fund	NA	NA	NA	NA
Veterans' Revolving Loan Fund	NA	NA	NA	NA
Water Resources Revolving Loan Fund	0.0	0.0%	0.0	0.0%

House Research Agency

-- less than 0.1%

NA - not available

¹Delinquency includes all loans that are more than one day past due at the end of the quarter; the exceptions are the Agricultural Revolving Loan Fund and AIDA, which provided data only for loans that are more than 30 days past due.

²Loans in default are defined as delinquent loans that have been turned over to counsel for legal action.

³Includes only the Nonconforming Housing loan program and mortgages for the Rural Owner-Occupied and Rural Non-Owner-Occupied programs that were purchased since the start of FY 83; mortgages made by the two rural programs before July 1, 1982 are serviced by AHFC and are included in AHFC's delinquency and default figures.

STATE OF ALASKA
FISCAL NOTE

Revision Date 4/8, 1983

I. REQUEST

Bill/Resolution No.: CSSHB 56

Title: Act Re: Student Loans

Sponsor: Lindauer

Requestor: House Loan Committee

II. FISCAL DETAIL

Agency Affected: Education

Program Category Affected: Postsecondary Comm

BRU, Program of Subprogram(s) Affected:

Student Loan Program

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86	FY 87	FY 88
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC						
TOTAL OPERATING						

CAPITAL	N.A.	52.5	74.5	(217.9)	(781.9)	(2,362.9)
---------	------	------	------	---------	---------	-----------

REVENUE	N.A.	-0-	-0-	93.5	372.5	1,562.8
---------	------	-----	-----	------	-------	---------

FUNDING: (Thousands of Dollars)

GENERAL FUND	N.A.	52.5	74.5	(217.9)	(781.9)	(2,362.9)
FEDERAL FUNDS						
OTHER (Specify Source)						

POSITIONS:

FULL-TIME	N.A.					
PART-TIME						
TEMPORARY						

III. SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

IV. ANALYSIS: Attach a separate page for any Analysis

Prepared By: Kerry D. Romesburg

Division: Commission on Postsecondary Education

Phone: 465.2854

Date: 4/8/83

Approved by Commissioner:

Department:

Date:

Distribution:

Original to Legislative Finance

Copy to Office of Management and Budget (for Legislature introduced bills)

Copy to Department (for Governor introduced bills)

Copy to Sponsor

Copy to Requestor (if different from Sponsor)

3/8/83

CSSSHB56 (Revised 4/8/83)

IV Analysis:

(a) Increasing interest from 5% to 8%

FY84	\$0	FY87	\$(- 372.5)
FY85	\$0	FY88	\$(-1,562.8)
FY86	\$(-93.5)	FY89	\$(-3,210.2)

(b) Reducing forgiveness to 20%

FY84	\$0	FY87	\$(- 520.2)
FY85	\$0	FY88	\$(- 930.0)
FY86	\$(-214.2)	FY89	\$(-1,491.0)

(c) Allowing for borrowing actual amount of tuition
(based upon attendance of 0.35% of total borrowers)

FY84	\$52.5	FY87	\$110.8
FY85	\$74.5	FY88	\$129.9
FY86	\$89.8	FY89	\$145.0

Increasing interest on loans from 5% to 8%
after the first 36 months of repayment

Year of Impact	Borrowing Year				Total New Revenue
	FY 86	FY 87	FY 88	FY 89	
FY 86	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
FY 87	-0-	-0-	-0-	-0-	-0-
FY 88	-0-	-0-	-0-	-0-	-0-
FY 89	-0-	-0-	-0-	-0-	-0-
FY 90	-0-	-0-	-0-	-0-	-0-
FY 91	39.7	-0-	-0-	-0-	39.7
FY 92	75.7	42.5	-0-	-0-	118.2
FY 93	118.0	83.0	43.6	-0-	244.6
FY 94	173.5	124.3	85.1	41.0	423.9
FY 95	177.5	185.6	127.6	79.9	570.6

Levy is working out language
since Maynard didn't. I think
we finally got it squared away
& tight enough. He'll send it
to the Committee (at the request
of the sponsor) & copy us.

If that's what 2 lawyers are
like — Judiciary must ~~be~~
really be something.

Levy.

A M E N D M E N T

Offered in the HOUSE

By Sund

TO: CSHB 161(Loans)

Page 1, delete section 1 of the bill and insert:

"* Section 1. AS 14.43.120(f) is amended to read:

(f) Interest on a loan given under AS 14.43.090 - 14.43.160 is at the rate of five percent a year for the first three years of repayment, and eight percent a year for the remainder unless the loan is in default. Interest on a loan that is in default is 10 percent a year for the period the loan is in default."

20 AAC 15.025. PRIORITY RANKING OF APPLICANTS. (a) Upon receipt of a completed application for collegiate study, an applicant will be assigned priority points based upon the schedule set out in (b) of this section.

(b) Each applicant for a loan for a collegiate program will be assigned priority points based upon student status and state of attendance, according to the following schedule:

(1) student status (during loan period):

- (A) continuing undergraduate or graduate students with existing Alaska student loans for the previous school year or term.....6 points
- (B) remaining senior students.....5 points
- (C) remaining junior students.....4 points
- (D) remaining sophomore students.....3 points
- (E) remaining freshman students.....2 points
- (F) remaining graduate students.....1 point
- (2) students attending colleges or universities in Alaska.....1 point

(c) Completed applications for collegiate study received by February 15th will be grouped together. Complete applications received after February 15th will be grouped in monthly lots. The groups will be processed according to priority point accumulation. Those applicants receiving the highest priority point accumulation within a group will be processed first and those receiving the lowest priority point accumulation within a group will be processed last. In the case of equal point accumulation within a group, priority will be based upon the earliest date of receipt of the completed application.

(d) Completed applications for a non-collegiate postsecondary program will be processed in the order of receipt of the application in the loan office. (Eff. 2/3/77, Reg. 61, am 12/7/80, Reg. 76; am 11/19/83, Reg. 88).

Authority: AS 14.43.105
Authority: AS 14.43.130

**SURVEY OF 1983-84 ALASKA
STUDENT LOAN RECIPIENTS**

Alaska Commission on Postsecondary Education
March, 1984

INTRODUCTION

The Alaska Student Loan program, established in 1971, is the most generous loan program in the nation, and has provided student financial aid, in the form of low interest loans, to over 50,000 Alaskan residents. For a number of years the vast majority of borrowers used their Alaska loans to attend postsecondary educational institutions outside the State of Alaska, but from 1975 to 1982 there was a steadily increasing trend toward in-state attendance, culminating in over fifty percent of the 1982-83 borrowers attending school in Alaska. Then, in 1983-84, the trend broke. As of November 1, 1983, 53.4 percent of the student loan borrowers were attending school out-of-state.

In an effort to better understand this break in an eight-year pattern, all 1983-84 loan recipients were surveyed. This was the first attempt to survey current borrowers in the thirteen-year history of the loan program, so the opportunity was taken to solicit opinions on a number of issues related to Alaska student loans.

PROCEDURE

During the last week of October 1983, questionnaires (see Appendix A) were mailed to all (13,026) 1983-84 student loan recipients. The questionnaires were mailed to the permanent home address of each borrower in the hope that it would be forwarded to school addresses when necessary. No follow-up was conducted, since not all files contain accurate current address data.

FINDINGS

Of the 13,026 loan recipients surveyed, 7,476 (57.4%) returned completed questionnaires. For a census-type survey with no follow-up, this is an acceptable response rate as long as the respondents seem to be distributed in a pattern similar to the borrowing population. As can be seen in Table 1, the response rate by student level was quite evenly spread, when compared to the borrowing population, and therefore should serve as a good indicator for inference to the population. Similarly, the in-state/out-of-state mix is not disproportionate.

The only group which may be over-represented is graduate students attending in Alaska, since the response rate was a very high 94.4%. However, since this class of borrowers is relatively small, it should not lessen the reliability of the findings.

TABLE 1

Distribution Of Respondents By
Student Level

Student Level	Alaska Attendance			Out-of-State			Total		
	No.	%	% of Borrowers	No.	%	% of Borrowers	No.	%	% of Borrowers
Freshman	856	25.6	43.7	974	23.6	51.5	1,830	24.5	47.5
Sophomore	743	22.2	57.6	829	20.1	58.4	1,572	21.0	58.1
Junior	596	17.8	64.4	745	18.0	64.4	1,341	17.9	64.4
Senior	516	15.4	64.2	648	15.7	63.8	1,164	15.6	64.0
Graduate	255	7.6	94.4	695	16.8	71.1	950	12.7	76.2
Vocational	378	11.4	46.4	241	5.8	47.9	619	8.3	47.0
Total	3,344	100.0	55.1	4,132	100.0	59.4	7,476	100.0	57.4

Type of Institution Attended. The loan borrowers were asked to indicate what type of school they were attending and whether it is located in Alaska or out-of-state. Over three-fourths (78.0%) of the respondents indicated they were attending a four-year college or university, either public or private, with out-of-state enrollees more heavily represented in this type of school, than Alaska enrollees. (See Table 2.) Not surprisingly, community college and vocational students tend to attend in Alaska, rather than traveling outside for schooling.

TABLE 2

Distribution Of Respondents By
Type Of Institution

Type of Institution	Alaska		Out-of-State		Total	
	Number	%	Number	%	Number	%
Vocational	445	13.3	287	6.9	732	9.8
Community Colleges	766	22.9	231	5.6	997	13.3
Private Coll/Univ.	182	5.4	1,628	39.4	1,810	24.2
Public Coll/Univ.	1,951	58.4	1,986	48.1	3,937	52.7
Total	3,344	100.0	4,132	100.0	7,476	100.0
% of Respondents	44.7		55.3		100.0	
% of Borrowers	55.1		59.4		57.4	

Student Loan Interest Rate. The current interest rate on Alaska student loans is 5%. This is the lowest student loan interest for any state comprehensive student loan program in the nation, and there is nearly always debate over the level during each legislative session. When the borrowers were asked, they strongly endorsed retaining the 5% loan rate. Nearly three-fourths (74.9%) of the borrowers felt that 5% is the appropriate interest rate for these loans. Only 18.6% of the borrowers felt the rate should be increased, and even then, most felt only a small increase was in order. (See Table 3.)

TABLE 3

What Rate Of Interest Should Be
Set For Student Loans?

Interest Rate	Number	Percentage
5%	5,603	74.9
6%	640	8.6
7%	441	5.9
8%	164	2.2
9%	145	1.9
No Opinion	483	6.5
Total	7,476	100.0

Student Loan Borrowing Maximums. The Alaska Student Loan program permits students to borrow up to \$6,000 per year for undergraduate study and up to \$7,000 per year for graduate study. Once again, Alaska's program is distinguished from other state-level comprehensive student loan programs in the nation. There is no other comparable loan program with borrowing maximums as high as Alaska's. Current borrowers were asked what maximums they believed to be appropriate for Alaska Student Loans. As indicated in Table 4, the majority (78.4%) by more than three-to-one, believed the current maximums are appropriate. Few, less than 5%, felt the maximums should be lowered, and 16.1% felt the maximums should be raised.

TABLE 4

Should The Loan Borrowing
Maximum Be Changed?

Response	Number	Percent
Retains Current Level	5,863	78.4
Reduce Maximum	306	4.1
Revise Maximum Upward	1,201	16.1
No Opinion	106	1.4
Total	7,476	100.0

An interesting pattern develops when one looks at which students believe higher maximums are appropriate. These data are presented in Table 5, and indicate that freshman borrowers, both in-state and out-of-state, and graduate borrowers attending out-of-state are disproportionately represented in the 1,201 persons desiring higher borrowing limits. One might guess that the out-of-state graduate borrowers are reacting to actual costs incurred by such attendance when they want limits raised, but the fact that freshman, when compared to sophomores, juniors, and seniors, are disproportionately represented in those wishing higher limits, may simply mean that they do not know the true costs of attendance in this--their first semester of school.

TABLE 5

Distribution Of Respondents Favoring
Raising The Loan Maximum

Type of Institution	Alaska		Out-of-State		Total	
	Number	%	Number	%	Number	%
Freshman	144	28.7	141	20.2	285	23.7
Sophomore	95	18.9	134	19.2	229	19.1
Junior	83	16.5	97	13.9	180	15.0
Senior	44	8.7	94	13.5	138	11.5
Graduate	42	8.3	184	26.4	226	18.8
Vocational	95	18.9	48	6.8	143	11.9
Total	503	100.0	698	100.0	1,201	100.0

Student Loan Forgiveness Benefits. One of the more controversial aspects of the Alaska Student Loan program is the provision of forgiveness benefits. This too, distinguishes Alaska's program as the most generous in the country. If Alaska borrowers complete the program of study for which they borrow and then live in Alaska, they can have up to 50% of their total indebtedness, including interest, forgiven by the State. Periodic discussion in Alaska's Legislature centers on whether this forgiveness provision should be retained. When asked, the current borrowers overwhelmingly indicated their belief that forgiveness should be retained at the current level. (See Table 6.)

TABLE 6

Should The Loan Forgiveness
Benefits Be Changed?

Response	Number	Percent
Retain Current Level	6,864	91.8
Reduce Forgiveness	358	4.8
Discontinue Forgiveness	166	2.2
No Opinion	88	1.2
Total	7,476	100.0

This rather straightforward result was not unexpected, but does not get at the heart of the debate on forgiveness. In order to better understand the effects of forgiveness, borrowers were asked if forgiveness influenced their decisions regarding how much they borrowed and where they would live after schooling. The results, found in Table 7, are somewhat mixed. For students attending in Alaska, forgiveness influenced borrowing in nearly as many cases as it did not, but for out-of-state attendees, forgiveness was said not to be a factor by nearly two-to-one. In terms of residence after schooling, forgiveness did not seem to be a big factor one way or the other for those attending in-state, but was said to influence the decisions of out-of-state attendees, again by nearly two-to-one.

TABLE 7

Influence Of Loan Forgiveness
Benefits On Student Decisions

Do Loan Forgiveness Benefits Influence Decisions Regarding:	Alaska Attendance		Out-of-State	
	Yes	No	Yes	No
How much you borrow?	1,516	1,789	1,812	2,255
Where you live after schooling?	1,538	1,780	2,684	1,396

Change From In-State to Out-of-State Attendance. Borrowers were asked if they had attended a postsecondary school last year, and if so, where. The pattern toward continued attendance was evident for both Alaska attendees and out-of-state attendees. Of the 2,117 respondents currently attending school in Alaska who also attended a postsecondary school last year, 90.4% had attended school in Alaska last year too; and of the 2,942 respondents currently attending school out-of-state who also attended a postsecondary school last year, 78.8% had attended school out-of-state last year, too. Looking only at those students who switched from Alaska to out-of-state attendance, or the reverse, one finds that only 9.6% of the students currently attending in Alaska, attended out-of-state last year; and 21.2% of the students currently attending out-of-state, attended in Alaska last year. (See Table 8.)

TABLE 8

Attendance In-State Versus Out-Of-State This Year
Versus Last, By Type Of Institution

Type Of Institution	Current Attendance in Alaska					Current Attendance Out-of-State				
	Alaska Last Year		Out-of-State Last Year		Total	Alaska Last Year		Out-of-State Last Year		Total
	No.	%	No.	%	No.	No.	%	No.	%	No.
Vocational	39	90.7	4	9.3	43	-0-	0.0	77	100.0	77
Community Coll.	478	87.2	70	12.8	548	44	19.7	179	80.3	223
Private Coll/Univ.	97	85.1	17	14.9	114	204	16.7	1,018	83.3	1,222
Public Coll/Univ.	1,300	92.1	112	7.9	1,412	376	26.5	1,044	73.5	1,420
Total	1,914	90.4	203	9.6	2,117	624	21.2	2,318	78.8	2,942