

SCOMM

#34:22

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date

REQUEST

Bill/Resolution No: HB 584
 Title: Act relating to tax-exempt
AHFC veterans mortgages.
 Sponsor: Duncan
 Requestor: Special Comm. of Loans
 Date of Request: _____

FISCAL DETAIL

Agency Affected: Revenue
 Program Category Affected: _____
 BRU, Program of Subprogram(s) Affected:
Alaska Housing Finance Corporation

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
OPERATING						
100 PERSONAL SERVICES	-	-0-	-	-	-	-
200 TRAVEL	-	-0-	-	-	-	-
300 CONTRACTUAL	-	1.0	-	-	-	-
400 SUPPLIES	-	-0-	-	-	-	-
500 EQUIPMENT	-	-0-	-	-	-	-
600 LANDS & STRUCTURES	-	-0-	-	-	-	-
700 GRANTS, CLAIMS	-	-0-	-	-	-	-
800 MISCELLANEOUS	-	-0-	-	-	-	-
TOTAL OPERATING	-	1.0	-	-	-	-
CAPITAL	-	-	-	-	-	-
REVENUE	-	-	-	-	-	-

FUNDING: (Thousands of Dollars)

GENERAL FUND	-	-	-	-	-	-
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

POSITIONS:

FULL-TIME	-	-	-	-	-	-
PART-TIME	-	-	-	-	-	-
TEMPORARY	-	-	-	-	-	-

SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

ANALYSIS: Attach a separate page for analysis.

Prepared By: Michael S. Lynch
 Division: Alaska Housing Finance Corporation

Phone: 276-5599
 Date: _____

Approved by Commissioner: [Signature]
 Agency: Revenue

Date: 2/17/84

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

Introduced: 2/6/84
Referred: House Special Committee
on State Loans and Finance

BY DUNCAN, M.M.MILLER, DAVIS,
KOPONEN, MALONE, MCBRIDE, VASKA,
ZHAROFF, LARSON AND WENDTE

1 IN THE HOUSE

2 HOUSE BILL NO. 584

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of tax-exempt,
7 state-guaranteed revenue bonds by the Alaska Housing
8 Finance Corporation to finance mortgages for qualify-
9 ing veterans under AS 18.56; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of assisting the Alaska Housing Finance
13 Corporation to provide money for the purchase of mortgages made for resi-
14 dences for qualifying veterans under AS 18.56, tax-exempt revenue bonds of
15 the Alaska Housing Finance Corporation are unconditionally guaranteed as to
16 principal and interest by the state in the principal amount of not more
17 than \$700,000,000. The full faith, credit, and resources of the state are
18 pledged to the payment of the principal of and interest on these bonds, and
19 the principal of and interest on the bonds are secured by the general
20 obligation of the State of Alaska. A statement of this pledge must be
21 printed on the face of the bonds and must be signed in manual or facsimile
22 form by the governor. The provisions of AS 37.15 do not apply to the
23 bonds. The bonds shall be sold by the Alaska Housing Finance Corporation
24 under AS 18.56 at public sale in amounts and at times approved by the state
25 bond committee.

26 * Sec. 2. If the question set out in sec. 4 of this Act is approved by
27 the qualified voters of the state who vote on the question, the Alaska
28 Housing Finance Corporation may issue not more than the principal amount of
29 \$700,000,000 of its revenue bonds that are unconditionally guaranteed as to

1 principal and interest by the state, the proceeds of which are to be ex-
2 pended by the Alaska Housing Finance Corporation to provide money for the
3 purchase of mortgages made for residences for qualifying veterans under
4 AS 18.56.

5 * Sec. 3. As used in this Act, a qualifying veteran is a person who is
6 a "qualified veteran" as that term is defined or may be subsequently de-
7 fined under 26 U.S.C. 103(A) (Mortgage Subsidy Bond Tax Act of 1980).

8 * Sec. 4. The question of whether the state guaranty of bonds referred
9 to in this Act shall be made shall be submitted to the qualified voters of
10 the state at the next general election and shall read substantially as
11 follows:

12 PROPOSITION

13 State Guaranteed Veterans Residential

14 Mortgage Bonds \$700,000,000

15 Shall the State of Alaska unconditionally guarantee
16 as a general obligation of the state, the payment
17 of principal of and interest on revenue bonds of
18 the Alaska Housing Finance Corporation issued in the
19 principal amount of not more than \$700,000,000 for
20 the purpose of purchasing mortgages made for resi-
21 dences for qualifying veterans, as defined by law?

22 Bonds Yes []

23 Bonds No []

24 * Sec. 5. This Act takes effect immediately in accordance with AS 01.-
25 10.070(c).

HB 584

HOUSE BILL NO. 584 by Duncan, M. M. Miller, Davis, Koponen, Malone, McBride, Vaska, Zharoff, Larson and Wendte, entitled:

"An Act relating to the issuance of tax-exempt, state-guaranteed revenue bonds by the Alaska Housing Finance Corporation to finance mortgages for qualifying veterans under AS 18.56; and providing for an effective date."

was read the first time and referred to the House Special Committee on State Loans and the Finance Committee.

CONSIDERATION OF THE DAILY CALENDARSECOND READING OF HOUSE BILLSHB 345

HOUSE BILL NO. 345 (relating to a victim's rights in the sentencing and parole hearings and furlough determinations of a person convicted of a felony; and making changes in sentencing procedures) was read the second time with the Judiciary Committee report (page 1545 of the journal).

Representative Barnes moved and asked unanimous consent that COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 345 (Judiciary) (relating to victim's rights; and amending Rule 32(d)(2) of the Alaska Rules of Criminal Procedure) be adopted in lieu of the original bill. There being no objection, it was so ordered.

CSHB 345(Jud)

Representative Barnes moved and asked unanimous consent that CSHB 345(Jud) be considered engrossed, advanced to third reading and placed on final passage. There being no objection, it was so ordered.

CSHB 345(Jud) was read the third time.

The question being: "Shall CSHB 345(Jud) pass the House?"
The roll was taken with the following result:

HB 583

An oral transmission of the report must be immediately made to the Department of Public Safety or local police department, and this must be followed by the written report. The report, in both oral and written forms, must include the name and present whereabouts of the injured person, and a description of the character and extent of his injuries. Failure to make a report as required is a class B misdemeanor offense, carrying maximum penalties of a \$1,000 fine and up to 90 days in jail. A person who makes a report in good faith is immune from civil or criminal liability for making the report.

The purpose of this reporting requirement is twofold. It will allow police officers to take steps to protect the victim of a crime who may be too badly injured or too frightened to report the assault. It will also allow officers to immediately investigate the apparent commission of a serious crime, and may aid in the apprehension of the offender and the protection of the public from future harm.

Alaska is one of very few states in the nation which do not require a treating physician to report gunshot or stab wounds. The absence of such a requirement under current law means that some serious assaults are never reported to law enforcement authorities, especially in the remote villages and rural areas of the state. Even if a shooting or stabbing is eventually reported to the authorities, investigation may be hampered by the passage of time and the loss of valuable evidence.

The bill requires the report of all gunshot wounds. Other than those, only serious injuries and those which appear to have been deliberately inflicted by a sharp or pointed instrument must be reported. Clearly accidental injuries other than gunshot wounds are excluded from the law's requirements. In light of the justified public concern about the level of violent crime in our society, and the important public safety interests which this reporting requirement would serve, I urge passage of this bill.

Sincerely,

/s/
Bill Sheffield
Governor"