

**HB**

**141**

<TARGET><BILL>HB 141</BILL><SUBJECT>HB  
141</SUBJECT><COMM>HFSH27</COMM></TARGET>





# Representative Alan Austerman

House Majority Leader

*Alaska State Legislature*

## MEMORANDUM

To: Rep Steve Thompson, Fisheries Chair  
From: Representative Alan Austerman  
Date: February 4, 2011  
RE: HB 141 & HB 140 Hearing Request

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House Bill 141 establishes a revolving loan fund for the purchase of quota share by eligible communities as defined by the federal community quota entity program. The accompanying bill HB 140 appropriates the monies to the newly established fund. These two pieces of legislation are essential to promote participation in the community quota entity program and foster economic growth in rural coastal communities throughout the state.

I am requesting a hearing for HB 140 & HB 141 the week of February 14<sup>th</sup>, 2011. Attached you will find a copy of HB 140 & HB 141. My staff will follow this memorandum with a sponsor statement.

I will provide additional backup as it becomes available. Please let Steve Ricci of my staff know if there is anything else we can provide. Thank you for your consideration.

~ Representing Alaska State House District 36 ~

Akhiok | Igiugig | Iliamna | Karluk | Kodiak | Kakhonak | Larsen Bay | Levelock  
Newhalen | Nondalton | Old Harbor | Ouzinkie | Pedro Bay | Port Alsworth | Port Lions

**HOUSE BILL NO. 140**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE AUSTERMAN

Introduced: 2/4/11

Referred: Finance

Funding Information:	General Fund	\$	45,000,000
	Other Funds		-0-
	Total	\$	45,000,000

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation to the community quota entity revolving loan  
2 fund; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** The sum of \$45,000,000 is appropriated from the general fund to the  
5 community quota entity revolving loan fund (AS 16.10.345).

6 \* **Sec. 2.** CONTINGENCY. The appropriation made in sec. 1 of this Act is contingent on  
7 passage by the Twenty-Seventh Alaska State Legislature in the First Regular Session and  
8 enactment into law of a bill creating the community quota entity revolving loan fund.

9 \* **Sec. 3.** This Act takes effect July 1, 2011.