

SCOMM

155:23

ALASKA STATE LEGISLATURE

Senator Charlie Huggins, Chair
Senate Special Committee on Energy
State Capitol, Room 119
Juneau, AK 99801
Phone: 465-3878
Fax: 465-3265



Representative John Harris, Chair
House Rules Subcommittee on AGIA
State Capitol, Room 208
Juneau, AK 99801
Phone: 465-4859
Fax: 465-3799

Fourth Special Session
Twenty-Fifth Legislature

Gymnasium
Terry Miller Building, Juneau Alaska

Saturday July 12, 2008

9:00-5:00 p.m.

Joint Meeting AGENDA

- SB 3001/HB 3001 Approving AGIA License for Natural Gas Pipeline Project as proposed by TransCanada Alaska Company, LLC and Foothills Pipelines Ltd. (TC Alaska) to the State of Alaska.

- 9:00 – 5:00 Project Economics and Risk; Oil and Gas Offtake

Shippers – Chevron – John Zager, General Manager

ConocoPhillips - Wendy King, Vice President of External Affairs

Exxon Mobil – Marty Massey, US Jt. Venture Manager

BP Exploration – Dave Van Tuyl, AK Gas Commercialization Mngr.

TransCanada – Tony Palmer, VP AK Business Development

AOGCC – Cathy Foerster, Commissioner

LB&A Consultants – Steve Porter

Dan Dickinson

Administration – Pat Galvin, Commissioner of Revenue

Scott Smith, VP Black & Veatch

Rich Ruggiero, Sr. Consultant Gaffney Cline

On deck: Deepa Poduval, Principal Consultant Black & Veatch

Mike Elenbaas, Sr. Consultant Black & Veatch

Paul Bloom, VP Goldman Sachs

Bruce Schwartz, VP Goldman Sachs

Don Shepler, Greenberg Traurig

Scott Hobbs, Principal, Energy Capital Advisors

Testimony: By Invitation

*lunch
11:30-
1:15*

Scott Smith

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Key Take-Aways

- **Successful gas pipeline project requires:**
 - 4.5 BCFD initial gas sales with low cost expansions
 - Point Thomson gas available ~~U.S.A.A.~~
 - Ownership equal to FT ~~FT~~
 - Fiscal and tariff predictability
 - World-class project execution
- **Agreement on the above will maximize value to State**
- **EM committed to the development of Alaska's gas resources**
- **EM ready to work with the State, TransCanada, ConocoPhillips, BP**