

ALASKA LEGISLATURE SPECIAL COMMITTEE/SUBJECT FILES 8672

3069 SCOMM 14.1: SENATE SPEC.COMM.ON UNIVERSITY OVERSIGHT 2005-2006

University of Alaska

Data Summary

January 2006



UNIVERSITY
of ALASKA

Many Traditions One Alaska

University of Alaska Anchorage (UAA):

Anchorage, Kenai, Mat-Su, Homer, Kodiak and Valdez.
Outreach centers in Cordova, Copper Center and Eagle River.

University of Alaska Fairbanks (UAF):

Fairbanks, Bethel, Dillingham, Nome, Kotzebue and Tanana
Valley. Outreach centers in Fort Yukon, Galena, McGrath,
Nenana, Tok and Unalaska.

University of Alaska Southeast (UAS):

Juneau, Sitka and Ketchikan.

University of Alaska
FY07 Operating Budget Request Summary
(\$000's)

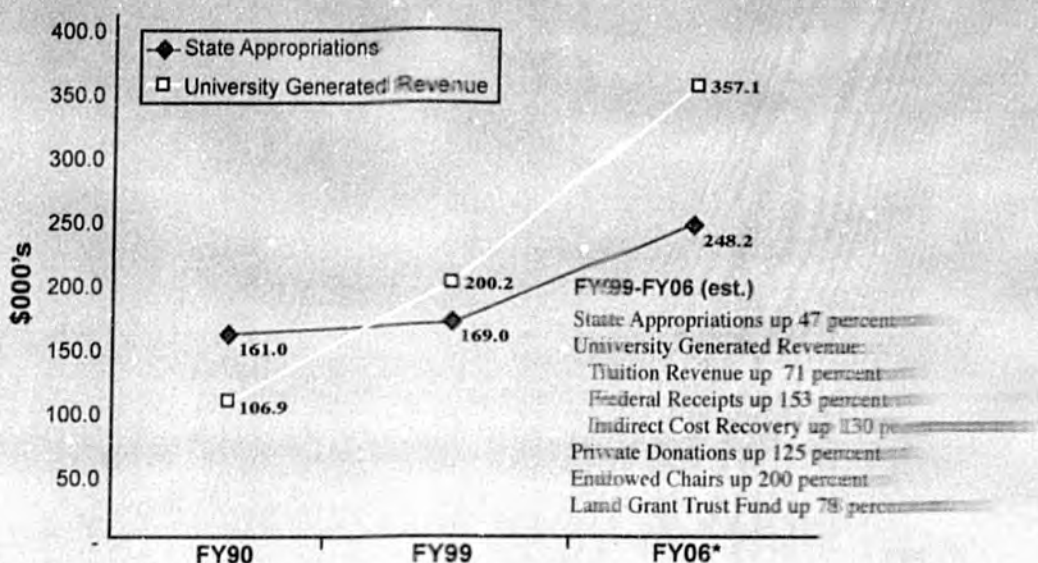
	State Approp.	Receipt Authority	Total
FY06 Operating Budget	\$ 248,188.8	\$ 466,036.0	\$ 714,224.8
FY07 Operating Request Items			
Adjusted Base Requirements			
Salary Retirement and Other Benefits	22,585.9	10,971.1	33,557.0
Utilities, Bandwidth, and Facility Costs	7,405.9	7,734.9	15,140.8
Subtotal - Adjusted Base Requirements	29,991.8	18,706.0	48,697.8
Priority Program Enhancement and Growth			
Continuing Programs in State Needs	2,951.8	1,500.0	4,451.8
Preparing Alaskans for the New Jobs	3,049.0	2,600.0	5,649.0
Competitive University Research Investment (Ph 1 of 5)	4,000.0	8,000.0	12,000.0
Administrative Priorities	600.0	400.0	1,000.0
Subtotal - Program Enhancement and Growth	10,600.8	12,500.0	23,100.8
Facilities Renewal and Replacement (ph 1 of 10)	3,000.0	1,000.0	4,000.0
Total FY07 Increment Request	43,592.6	32,206.0	75,798.6
Total FY07 Operating Budget Request	\$ 291,781.4	\$ 498,242.0	\$ 790,023.4
% Change FY06 Budget to FY07 Request	17.6%	6.9%	10.6%

	State Approp.	Receipt Authority	Total
FY07 CAPITAL REQUEST			
Board of Regents' Highest Priority is			
Maintaining Existing Facilities and Equipment			
Addressing Critical Building Deficiencies	8,655.0		8,655.0
Code and Compliance Main Campuses	13,050.0		13,050.0
Code and Compliance Community Campuses	2,295.0		2,295.0
Required Renewal and Renovation for Program Delivery	21,250.0	2,000.0	23,250.0
Priority Facility Systems Renewal and Renovation	28,035.0	1,300.0	29,335.0
Community Campus Renewal	14,235.0		14,235.0
Small Business Development Center	550.0		550.0
Academic Equipment	6,568.7		6,568.7
Critical Needs Administrative IT Equipment	3,748.7		3,748.7
Maintaining Existing Facilities and Equipment	98,387.3	3,300.0	101,687.3
Additional Board of Regents Capital Requests			
New Facilities			
Integrated Science Facility-Phase III (P.A. 30M S)	55,000.0	2,000.0	57,000.0
Biological Sciences Facility (BioS) - Phase II*	64,500.0		64,500.0
Gitkov Building Acquisition and Renovation	1,975.0	1,180.0	3,155.0
UAF Portion of State Virology Building	2,500.0	1,500.0	4,000.0
Alaska Cultural Center & PWSCC Training Center Addition	2,000.0		2,000.0
Homer Building Acquisition and Renovation	2,000.0		2,000.0
Other Funding Requirements	24,062.6	73,000.0	97,062.6
Add'l Board of Regents Capital Requests Subtotal	152,037.6	77,680.0	229,717.6
Total	250,424.9	80,980.0	331,404.9

*Including WR Heating and Cooling Plant

INVESTING IN ALASKA

UA REVENUE



Note: University Generated Revenue does not include UJA Intra-Agency Receipts
 *FY06 University Generated Revenue is an estimate.

UA IS ACCOUNTABLE

- Performance-based Budgeting
- Accountability/Sustainability Efforts
- Academic and Financial Operational Reviews
- Consolidation/Collaboration
- Health Cost Management/Program Reconfiguration
- Optional Retirement Program
- Industry Partnerships
- External Reviews

BOTTOM LINE: UA is a model for efficiency. Our retirement health plans are market competitive and cost effective. Over 800 employees are now covered by a defined contribution vs. the defined benefit PERS or TRS plans. Since July 2005, contribution rates for new plan participants have been capped at 12% (employer) and 8% (employee).

QUALITY INSTRUCTION AND RESEARCH

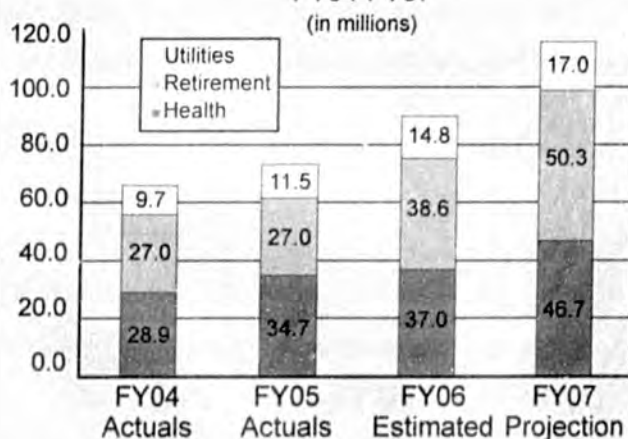
- UA students in nursing, engineering, social work, accounting, teacher education and other programs with external exams score above the average;
- UA graduates gain admission to top graduate programs based on the quality of their undergraduate experience;
- UA research productivity is in the top quartile nationally, and the funding brought to Alaska through research endeavors constitutes one of Alaska's top industries;
- In 2005, 50 percent of college-bound high school seniors stayed in Alaska compared to 40 percent in 1996.

BOTTOM LINE: The UA Scholars Program successfully keeps young Alaskans in state for college. UA has 1,610 Scholars enrolled; 434 have graduated so far; 98 percent of graduates have remained in state to work, raise families and contribute to Alaska's future development.

QUICK FACTS

	UAF	UAA	UAS
Headcount Fall 2005			
Urban Campuses	5,630	14,926	2,757
Community Campuses	3,750	4,987	1,081
Total	9,380	19,913	3,838
% Increase 2000-2005	11%	7%	-11%
Comparisons from 2000 to 2005			
Certificates	115 / 91	71 / 107	22 / 24
Associate Degrees	166 / 206	502 / 540	31 / 64
Baccalaureate Degrees	445 / 432	724 / 778	75 / 94
Masters' Degrees	169 / 236	203 / 263	71 / 72
Doctorate Degrees	20 / 25		
First-Time Freshmen	831 / 1,013	1,327 / 1,565	152 / 195
Foreign Students	287 / 395	415 / 458	58 / 75
Female/Male Ratio 2004	5,536 / 3,844	12,133 / 7,779	2,510 / 1,328
% Female	59%	61%	65%
UA Scholars	202 / 599	339 / 967	34 / 96
Alaska Native Students	1,598 / 1,783	1,292 / 1,897	585 / 545
Average Age UA Student	28 / 27	29 / 27	23 / 30
Instructional Faculty FTE	306 / 341	378 / 469	77 / 96
Staff FTE (unrestricted)	882 / 1,042	660 / 775	145 / 175
External Research \$'s (millions)	63.5 / 101.6	4.9 / 10.4	1.1 / 0.5

Unavoidable Cost Projections by Type FY04-FY07



UA Request to Actual Comparison

FY	UA's Requested GF* Increase	State Appropriated GF* Increase		Salary and Fixed Cost Obligations	
				GF*	NGF
2000	\$16.3m	\$6.0m	3.6%	\$12.9m	\$2.5m
2001	\$16.9m	\$15.7m	9.0%	\$11.7m	\$3.7m
2002	\$16.8m	\$10.7m	5.6%	\$10.7m	\$7.1m
2003	\$16.9m	\$9.7m	4.8%	\$10.3m	\$8.6m
2004	\$13.6m	\$4.6m	2.2%	\$9.9m	\$9.3m
2005**	\$19.3m	\$15.5m	7.2%	\$12.8m	\$13.6m
2006***	\$19.5m	\$17.1m	7.4%	\$18.8m	\$17.6m
Total/Avg	\$119.3m	\$79.3m	5.7%	\$87.1m	\$62.4m

(* GF includes GF/MHT/TVEP/ASTF)

**includes \$3.0 m General Fund for extraordinary PERS/TRS cost increases

***includes \$6.9 m GF and \$3.5 m for extraordinary retirement cost increases and \$1.1 m GF and \$0.7 m NGF for extraordinary health care costs.

BOTTOM LINE: State GF increases between FY00 and FY06 have averaged 5.7 percent/year. Over the last seven years, the total new general funds received were \$7.8 m less than the amount required to cover the salary and fixed cost obligations, and \$40 m below the Regents' request.

PREPARING ALASKANS

RESPONDING TO STATE NEEDS

- UA delivers engineering programs in Fairbanks and Anchorage, where engineering demand continues to grow. The total number of graduates is up 17 percent in the last two years. UA plans to double the number of engineering program graduates by FY 2010, yielding 300 degrees per year.
- New Occupational Endorsement and Workforce Credential program tracks are tailored to part-time students taking classes aimed at specific career goals, like a promotion.

BOTTOM LINE: UA has innovative partnerships with business and industry to ensure our programs are relevant and responsive.

COMMITMENT TO OUTCOMES BASED BUDGETING/ MANAGEMENT

- Reaching Targets and Goals Established in FY01 legislatively mandated Performance Measures and UA's current Performance Measures:
 - Student retention at UA exceeds peer open admission universities in FY05.
 - UA vocational education students increase their paychecks 17 percent following completion of training.
 - Half of Alaska's college-bound high school seniors attend UA.
 - Graduates in high-demand job degree programs up 12 percent in the last two years.
 - Research expenditures up 40 percent - \$36 million in the last four years.
 - University generated revenue up 10 percent annually - \$133 million over the last six years.
 - Student credit hours up 17 percent in the last five years.
- Performance measures reflect UA's Strategic Plan 2009 goals: Academic Quality, Student Success, Research Advancement, Meeting State Needs and Diversifying Revenue.
- UA's primary goal with Performance-based Budgeting is the creation of a robust tool to help communicate, drive and measure progress toward strategic priorities.

BOTTOM LINE: With guidance from the Board of Regents, UA has established the highest level of fiscal and programmatic accountability and efficiency.

Alaska spending on higher education is 1.4 times the national average, but is less per capita than Alaska spends on K-12 (1.7 times the national average), health and welfare programs (1.7 times the national average), government administration (3.9 times the national average) and police and corrections (2.4 times the national average).

PUBLIC OPINION

Alaskans Support Their State University System

Based on a 2005 McDowell Group Study

- Nine out of 10 Alaska parents of school-age children in 2005 say they would encourage their children to attend UA, a significant increase (12 percent) from 1999.
- Four out of five Alaska residents (82 percent) believe that UA is very important to the state of Alaska--a significant increase over the 1999 figure of 69 percent.
- Half of Alaska residents believe that state funding for UA should be increased, while only 4 percent believe it should be decreased.
- Most Alaska residents believe UA delivers a quality education on par with schools Outside; one-quarter of Alaska residents believe UA is better or much better compared to other states.
- An overwhelming majority of residents polled who earned a degree from UA report they are satisfied or very satisfied with the education they received.

University Research as an Industry

Based on a 2004 ISER Report

- UA research totaled \$133 million in FY 03, up from \$77 million in FY 98—a 73 percent increase in five years.
- Every \$1 in state general funds invested in university research leverages \$7 from other sources.
- UA research generates 2,300 jobs for all Alaskans (direct UA: 1,200 jobs/spin-off industries: 1,100).
- UA research generates an annual payroll of over \$80 million---a little over half going to university employees directly and \$35 million to the private sector.
- Over \$100 million in goods and services purchased annually in Alaska stem from UA research.

The Economic Impact of the University of Alaska

Based on 2003 McDowell Group Study

- UA returns double the direct dollars to Alaska that the state invests. In FY 02, UA revenues totaled \$464 million, with a state investment of \$201 million.
- In FY 02, UA generated \$1 billion dollars in direct and indirect economic activity—a rate of return close to 500 percent.
- UA directly employed 7,000 Alaskans in 2002, with a total payroll of \$195 million. An additional 10,000 jobs in Alaska are directly or indirectly linked to UA spending, with over \$360 million in personal income injected into the Alaska economy.
- UA students spend an estimated \$127 million in the Alaska economy; the institution itself spends \$125 million on goods and services with 3,000 Alaska businesses in communities across the state.

Funding Analysis Comparison University of Alaska Compared to Western States

	FY03		FY05
	UA	WICHE	UA
State Appropriation to Higher Education	9.3%	12.6%	10.0%
State Funded Grant Aid per Student FTE	\$0	\$290	\$322
Ratio : Tuition to Instruction	40%	47%	46%
Ratio : Instruction Cost per Student FTE			\$8,642
2-yr, 4-yr, and Grad. Institutions	\$8,180	\$5,226	
4-yr and Grad. Institutions only	\$8,180	\$7,578	
Ratio : Appropriation per Student FTE			\$12,825
2-yr, 4-yr, and Grad. Institutions	\$12,545	\$8,960	
4-yr and Grad. Institutions only	\$12,545	\$13,959	
Staff per 100 FTE Students*	13.6	14.8	14.0
Research Generated per Faculty	\$102,518	\$59,103	\$107,525

Note: * UA Peer Institutions with less than 30,000 student FTE.

BOTTOM LINE: UA instructional costs and state appropriations, per student, are in line with our Western neighbors.

This strategic plan seeks to set forth the goals and assumptions, strategic planning principles, and action strategies that will guide the University of Alaska between now and the "Golden Anniversary" of statehood in 2009. Just as the University of Alaska is a system, a whole made of many varied parts, this strategic plan is a synthesis of the myriad ongoing planning efforts of our system and its campuses. As such, it reflects the true value of any plan - what we learn about ourselves and our environment while we are planning.

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University of Alaska

Strategic Plan 2009

"Preparing for Alaska's Future"



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Strategic Planning Principles

Commitment

The university is committed to this systemwide strategic plan, responsive to the needs of the state and consistent with the university's values of unity, accountability, leadership, excellence, accessibility, dedication, and stewardship.

Leadership

The president and the Board of Regents' planning and development committee developed this plan. The process assured appropriate collection and consideration of input from key internal and external stakeholders.

Focus

The plan reflects the focus of each major campus such that there is clear and cost-effective mission differentiation and, within those missions, full opportunity for campus aspiration in the quality and quantity of its programs and services.

Scope

The plan emphasizes universal access to higher education, expanded professional and workforce development programs, a greater concentration of advanced training and research, and the important role of the university in providing lifelong learning through its outreach and extension functions.

Engagement

The plan underscores the importance of outreach and engagement, fostering a culture of connection and collaboration across campuses and with communities.

Conditions

The plan is informed by key internal and external conditions such as student demographics, admissions policies, operating efficiencies, campus plans, geographic location, faculty and staff recruitment and retention, facility condition, access to information technology, and funding opportunities and constraints.

Development

The plan reflects a distinct focus for each campus which will recognize opportunities for and guide the future development of both academic and non-academic programs, facilities and information technology infrastructure, student recruitment and retention plans, faculty and staff services, and research and outreach/extension initiatives.

Alaska provides a harsh test for a university system:

UA 2009

- Serves a land 1/5th the size of the continental United States;
- Operates 16 different campuses up to 1,300 miles apart, many of which are inaccessible by land, in order to deliver post-secondary education beyond the major cities;
- Offers academic programs from certificate through baccalaureate to PhD;
- Admits all Alaskans wherever they may live and wherever they may be in their academic preparation;
- Conducts research that solves problems of importance to the state, the nation, the north, and the world;
- Meets the educational, cultural, and economic needs of the diverse peoples of Alaska; and
- Demonstrates responsible stewardship of the treasures of the state with which we are entrusted.

Vision

Our vision at the University of Alaska is to meet all of the exacting requirements and expectations of the people of the state of Alaska. Through our excellent faculty, staff, and students, we will produce the social, economic, scientific, civic, and cultural leadership of the state. We will be the source, the example, and often the forum for informed and rigorous debate. We will offer practical advice to policy makers. We will develop the state's workforce. We will make the discoveries that solve problems and create opportunities. We will be fully accountable – regents, faculty, staff, students, and administration – to each other in the pursuit of shared governance, and, most important, to those we serve. We will not surrender excellence.

We will build by 2009 a university system, highly respected and strongly supported by the citizens of Alaska, and by scholars and policy makers the world over.

Our integrity is defined by our behavior that is consistent with our values.

Values

Unity in promoting communication and collaboration.

Accountability to our students, faculty, staff, alumni, and the diverse peoples of Alaska.

Leadership for Alaska's people and institutions.

Excellence in our programs and services.

Accessibility to all Alaskans.

Dedication to serving diverse community needs.

Stewardship of our resources.

Goals

1: Student Success

The University will provide the learning environments, support systems, academic programs, facilities, technology, and faculty to enable the life-long success of our students, with their diverse needs, interests, capabilities, and ambitions. We seek to increase the number and share of traditional and non-traditional student attending a University campus. We are particularly committed to the success of Alaska Native students.

Objectives

- Enhance efforts in student recruitment and retention.
- Continue placing students in good jobs.
- Build life-long relationships with alumni.

2: Educational Quality

The University will offer the highest quality in our educational offerings, from non-degree training programs to graduate degrees. Our campuses will provide the highest possible quality programs and services within their respective missions.

Objectives

- Ensure high quality teaching.
- Emphasize the community college mission.
- Improve collaboration among campuses.
- Ensure efficient allocation of programs.
- Develop new and relevant programs.
- Strengthen advising services for our diverse student community.

3: Research Excellence

The University will be a globally recognized leader in areas of research for which Alaska has special competitive capabilities in key areas of culture, economy, environment and health, using approaches that integrate the human dimension with natural sciences, and expand from basic processes to synthesis and policy advice.

Objectives

- Enhance competitive capacity.
- Increase opportunities for undergraduate and graduate student participation in research.
- Capture Alaska-specific opportunities for the State and the University.
- Account for the value and cost of research.
- Expand support for the transfer of University intellectual property to private economic development.
- Grow percentage of Alaska Native participation to a part with the population.

4: Faculty and Staff Strength

The University will recruit, develop, and retain a culturally diverse faculty and staff who bring excellence to our research, teaching, and public service and through innovative and mission-focused academic and staff human resources programs and services.

Objectives

- Invest in faculty and staff development.
- Reward faculty and staff for innovation, creativity, and excellence.
- Ensure alignment between institutional goals and workload, productivity, and selection.
- Ensure excellent administrative practices that are integrated with the university's strategic priorities.

Goal 5: Responsiveness to State Needs

The University will continuously enhance its capacity to meet the changing needs of Alaska's people and work through core programs as well as creative, entrepreneurial arrangements and partnerships to meet those needs. Among the changing conditions affecting the state's needs are continued rapid population growth in Anchorage and surrounding communities, the need for economic diversification, particularly in rural Alaska, and uncertainty regarding the state's ability to provide for its own economic future.

Objectives

- Assess and meet Alaska's current and projected workforce needs.
- Focus on rural Alaska needs.
- Provide support for cultural needs.
- Increase public policy analysis.
- Build community engagement programs.
- Enhance responsiveness to workforce needs.

Goal 6: Technology and Facility Development

The University will provide students, faculty, and staff the facilities and technology they need to most effectively pursue their research, education, and public service goals.

Objectives

- Address process issues: facility planning and facility utilization.
- Explore privatization and partnering.
- Support distance education through additional technology and faculty development.
- Expand access through appropriate technologies to as many university programs and services as possible.

Goal 7: Diverse Sources of Revenue

Engaging major stakeholders to increase their investment in the University is a critical precondition for the achievement of the above six goals. These stakeholders include all citizens of Alaska, but especially alumni, state, federal, and local governments; businesses, including non-profit organizations; and private philanthropies.

Objectives

- Diversify funding sources to reduce reliance on the state's general fund.
- Pursue land for long term endowment and growth.
- Encourage the commercial utility and application of University intellectual property.



Annual Report on

Giving

UNIVERSITY *of* ALASKA 2005

UNIVERSITY *of* ALASKA

Annual Report on Giving

3	Presidents' Letter
4	Alaska Native Medical Center Scholarship
5	Snedden Chair
6	Emil Usibelli Award for Faculty Excellence at UAF
8	Jim King Endowment at UAS
9	Private Giving at UAA
10	In Remembrance
12	Estate Planning
14	First Diploma
16	Giving at Year End
17	Lifetime Giving Recognition
18	Scholarship Recipients 2004-2005
24	With Gratitude... Contributors FY05
38	College of Fellows
39	Foundation Financial Report



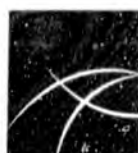
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Support the Future

Make a Difference

Presidents' Letter

Dear Friends of the University of Alaska:



Ann T. Parrish
President
University of Alaska
Foundation



Mark Hamilton
President
University of Alaska

We are proud to share with you our Annual Report on Giving. If you want to see the power of generosity in action, visit any University of Alaska campus. Generosity is woven into the fabric of university life at every level. Its effects are everywhere you look.

Generosity helps construct buildings, equip classrooms, and fund lectures. It allows faculty to become more effective teachers and to conduct groundbreaking research. Your giving transforms students into scholars.

But generosity is more than money. It is the energy a professor gives to inspire her students. Generosity is the spontaneous help students give each other when learning tough material. It is the dedication of the administrative staff. Generosity is the amazing amount of time and energy alumni and friends make to support their public university. All are gifts, freely given by generous people who believe in the university's mission.

In this Annual Report on Giving, we highlight individuals who represent the university—students, faculty members, staff and administrators. They illustrate how generosity has transformed their lives and places.

We likewise feature a husband and wife. They represent the source of these generous acts: our donors. More than 5,600 of you supported the University of Alaska last year. Whether the gift was small or large, each one represented the heartfelt expression of someone's desire to advance the work of this great university. That is at once a humbling thought and an inspiring one.

As always, we will strive to repay your trust with ever higher levels of achievement.

A handwritten signature in cursive script, reading "Ann Parrish".

A handwritten signature in cursive script, reading "Mark Hamilton".

Impressive Students Inspire Auxiliary to Increase Scholarship

UAA student Whitney Church remembers when her grandmother, the late Denia Foster Church, wove beautiful grass baskets and brought them to the Alaska Native Medical Center Auxiliary Craft Shop in Anchorage for sale.

Now Whitney Church, a 19-year-old biological science major from Quinhagak, a Yupik village on the Yukon-Kuskokwim Delta, attends school with the help of a scholarship established by the hospital auxiliary that runs the non-profit craft shop.

The family connection and childhood memories of her grandmother's basket making give the scholarship extra special meaning, says Church.

"It's also a step toward meeting my goal of becoming a pediatric doctor," she says. "The scholarship does help a lot."

Kelsi Ivanoff, another auxiliary scholarship recipient, agrees. The 17-year-old engineering major at UAA says scholarships and grants are key components for making her college career successful. With a heavy load in chemistry and science, textbooks are a large expense, with some books as high as \$150 apiece.

"I don't want to have to pay a bunch of loans off for years," says Ivanoff, who calls Unalakleet home. "I'm very thankful for the scholarships I've received."

The girls' ambition and drive—and desire to push themselves toward their goals—are striking, says Jeanne Dougherty, the auxiliary's scholarship chair and one of the craft shop volunteers.

"Our volunteers are just so excited to be reaching out to students in the villages," she says. "What's so impressive to all of us are the qualifications these kids have."

Members of the all-volunteer hospital auxiliary operate the craft shop, as they have since 1975. The detailed carvings, intricate beadwork, lovely baskets and other traditional

scholarship for Alaska high school graduates off the road system.

The auxiliary partners with the UA Foundation for administration of the scholarship and recipient selection, a labor intensive process that Dougherty says would have been nearly impossible to coordinate without expert help.

The scholarship was established two years ago, when nine \$1,000 scholarships were awarded. This last year, the auxiliary awarded 20 scholarships to rural students to attend any of UA's campuses.

The UA Foundation manages \$1.8 million in scholarships for nearly 900 students, according to fiscal year 2004-2005 statistics. The scholarship funds have a broad reach and are one of the staples of the Foundation's overall mission.

Both Ivanoff and Church intend to put their college

degrees to work right here in Alaska. Once finished with schooling, Church wants to become a pediatric doctor while Ivanoff wants to get a master's degree in Arctic engineering and work for an Alaska company.

Listening to the plans of the young women puts a smile on Dougherty's face. "Partnering with the UA Foundation is just a perfect fit for us."



Pictured: Whitney Church, Jeanne Dougherty, Kelsi Ivanoff

Native crafts are sold on a consignment basis.

The craft shop's share of the proceeds are used to fund various good works, such as toys for pediatric patients; comfort bags for cancer treatment patients; and newborn baby "welcome packs".

While auxiliary members are pleased with all of their endeavors, Dougherty is especially happy with the

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Snedden Family Gives Boost to UAF Journalism

By Charles Fedullo

Charles Willis "Bill" Snedden knew a good story when he saw one and built his life and the Fairbanks Daily News-Miner around telling them.

He came to Fairbanks in 1948 to evaluate the News-Miner for then-owner Cap Lathrop. Snedden liked what he saw about the potential of the newspaper and this community. Two years later, he bought the Interior daily. Under his direction, the News-Miner provided Alaskans with a voice crusading for statehood and resource development.

Bill Snedden died in 1989, but his legacy continues six decades and thousands of editions of the News-Miner later.

Several years ago, the late publisher's wife, Helen Snedden, reflected on how her husband would take young reporters and editors and show them the value of a well-told story, or take them to task for a poorly written one. She resolved to continue Bill's legacy as an educator.

Through a generous donation to the University of Alaska Fairbanks, Helen Snedden endowed a chair of journalism in her husband's name. A search is underway for distinguished print journalists at the top of their game.

For now, earnings from the endowment are being used to bring up distinguished guest lecturers each semester. The roster of past Snedden lecturers includes some of the most accomplished journalists in the country. They include:

- Seattle Post-Intelligencer reporter Eric Nalder, a two-time Pulitzer Prize winner, for coverage of the Exxon Valdez spill and abuses in the federal Indian housing program;
- Oregonian reporter Julie Sullivan, who started her career at the Frontiersman in Wasilla, and shared the 2001 Pulitzer Prize for Public Service for an expose on flaws in the Immigration and Naturalization Service;
- St. Petersburg Times reporter Tom French, whose mastery of narrative non-fiction earned the Pulitzer Prize for feature writing



Courtesy of Fairbanks Daily News-Miner

for the series "Angels & Demons," chronicling the murder of three women visiting Florida.

- Chicago Tribune criminal justice reporter Maurice Possley, a Pulitzer finalist in 2000 and 2001. Over his career, Possley has covered the trials of the Unabomber and Timothy McVeigh. His team's reporting has freed wrongfully convicted men from death row, revealed tactics used extracting false confessions and, most recently, exposed flaws in state and national crime labs. The governor of Illinois cited coverage by Possley and his Tribune colleagues when he halted executions across the state.
- Richard Murphy, longtime photo editor of the Anchorage Daily News. Murphy was a key player in the Daily News's 1989 Pulitzer Prize team, and is a three-time national Picture of the Year award winner. Before moving to Alaska, Murphy spent more than a decade as a photographer and reporter with the Jackson Hole (Wyoming) News.

Through the Snedden chair, Mrs. Snedden is building upon her and her late husband's legendary contributions to Fairbanks and its university community. UAF Journalism students are receiving expert coaching and insight into their future chosen profession, second to none.

That story is just beginning.

Charles Fedullo is chair of UAF's Journalism Department. An earlier version of this column first appeared in the Fairbanks Daily News-Miner. It was modified and reprinted here with permission.

Professors Honored With Emil Usibelli Award

A trio of UAF professors who together embody the core of the university's mission of teaching, research and public service were presented with the 2005 Emil Usibelli awards in May. The awards are considered UAF's most prestigious.

University of Alaska Regent Joe Usibelli Jr., Emil Usibelli's grandson, presented the awards to Professor of Volcanology John Eichelberger for research; Professor of Statistics Dana Thomas for teaching; and Associate Professor of Biology Abel Bult-Ito for public service.

"We have some extremely fine professors here at UAF," said Usibelli, a UAF alumnus and president of Usibelli Coal Mine in Healy. "I'm pleased that our family and company are able to honor good work and public service in this way."

The awards are funded annually from a \$600,000 endowment established by the Usibelli Coal Mine in 1992. A committee that includes members of the faculty, the student body and a member of the Foundation Board of Trustees chooses the winners each year. Winners receive a \$10,000 cash award.

Alaska pioneer Emil Usibelli founded the coal mining company in 1943 with a used dozer, a used logging truck and a one-year contract to supply 10,000 tons of coal to the U.S. Army's Ladd Airfield in Fairbanks. He was killed in a mining accident in 1964, and his then 25-year-old son, Joe, took over. In 1987, Joe Usibelli, also a UAF alumnus, retired after 23 years as chief operating officer, and Joe Usibelli Jr. became the company's president. Under the younger Usibelli, the company is expanding into new markets and examining new technologies that improve productivity. The company produces an average of 1.5 million tons of coal annually, supplies six Interior Alaska power plants and exports to South Korea and Chile.



Emil Usibelli

Photo courtesy of the Usibelli Family

Teaching

Professor of
Statistics
Dana Thomas

Public Service

Professor of
Biology
Abel Bult-Ito

Research

Professor of
Volcanology
John
Eichelberger



© 2005 Nile Mueller

Dana Thomas, the recipient of this year's teaching award, joined the UAF faculty in 1981 and was promoted to full professor in 1996. He is well-known in the university and Fairbanks communities for his service, however, his dedication in the classroom has been consistent throughout his 24-year teaching career.

Whether Thomas is demystifying the complex world of statistics or bringing the theoretical to life, student opinions of his teaching abilities remain high from the undergraduate foundational courses to more complex graduate-level courses. In addition to serving on master's candidate committees, Thomas has been active with the graduate school and has served as department chair and as special assistant to the chancellor on enrollment and assessment. He's also served as provost's faculty associate for assessment and development and was co-chair of the institutional self-study steering committee that led to UAF's successful reaccreditation in 2002.

"Receiving the Usibelli Award for Teaching caused me to reflect upon the inspiring professors that contributed to my education and the talented students I have encountered over the years," Thomas said. "The curiosity, interests, and abilities of faculty and students define a university through the quality of their teaching and learning. Knowing there are other equally deserving professors at UAF, I am sincerely humbled by this award."

Abel Bult-Ito, the recipient of this year's public service award, has been teaching at UAF since 1999. He is associate professor of biology with the Alaskan Basic Neuroscience Program. A past president of UAF Faculty Senate, he has worked tirelessly to foster effective communication between the Faculty Senate and university administration.

In addition, Bult-Ito continues to teach and conduct research. He is currently mentoring four doctorate and three master's candidate students and works closely with a number of undergraduate students. In the past five years, Bult-Ito has successfully submitted National Institute of Health and University of Alaska grant proposals totaling more than \$7.5 million. He has published eight peer-reviewed articles in journals such as the *Journal of Neuroscience* and the *American Journal of Physiology*.

"Receiving the Usibelli Award for Service was a true honor and it was very important to me because it signified appreciation of service activities that are otherwise hardly recognized during faculty review," Bult-Ito said. "The cash award also gave me an opportunity to contribute \$1,000 to the Doug Schamel Memorial Fund, in honor of Doug's extraordinary contributions to UAF and the Fairbanks community."

Schamel, an associate professor of wildlife biology at UAF, died unexpectedly of natural causes in March 2005, at age 55.

John Eichelberger has been a researcher and teacher with UAF's Geophysical Institute and the College of Natural Science and Mathematics since 1991. He has served as chair of the Department of Geology and Geophysics since 2003 and as coordinating scientist of the Alaska Volcano Observatory since 1992.

His research on active volcanoes, such as Alaska's Katmai and Japan's Unzen, has led to paradigm shifts on the cause of chemically zoned eruptions and explores why volcanoes sometimes erupt explosively and at other times produce lava flows.

"I believe that what we can accomplish in life is unlimited, provided that we don't worry too much about who gets the credit. However, I must confess that the honor the Usibelli family made possible and UAF bestowed on me is a wonderful thing, and a motivating one," Eichelberger said. "What I most want to do now is to use research to broaden students' horizons and connections. For me, that means not so much the umbilical chord that connects us to the Lower 48, but the chain of volcanoes and humanity that leads down the Aleutian Chain to Kamchatka and beyond."

"An endowment like this that supports research is important for the overall growth of the university."

UAS Chancellor John Pugh



Retired Biologist Has High Hopes For Eagle Research

Jim King of Juneau watched the stock market soar back in the early 1990s, and knew just what he wanted to do with some inherited stock that had grown in value: Donate it to the University of Alaska Southeast.

"It's important for Juneau people, if they want to have a viable university here, to support that," says King, a retired biologist with the U.S. Fish and Wildlife Service. "The university is the only economic element in Juneau that has unlimited potential."

King's gift in 2000 established an endowment to enhance the knowledge of bald eagles and the coastal rainforest ecology through research, education and conservation.

King has been working with bald eagles for more than 40 years, first as a biologist and pilot for the U.S. Fish and Wildlife Service and after retirement, by appointment of former UAS Chancellor Marshall Lind, with the Bald Eagle Research Institute at UAS.

Since King's initial donation, the fund has grown to nearly \$150,000. It received an unexpected financial boost when the Bald Eagle Research Institute dissolved and the group made a contribution of its remaining assets to the endowment.

"The hard work of many others helped make this fund possible," says King, noting in particular the fundraising efforts of former BERI treasurer Myra Howe. He also credits the vision of bald eagle enthusiasts Scott Foster of Juneau and former UAS Chancellor Lind.

The hope is for the fund to grow large enough to provide an endowed chair related to bald eagle ecology. Until that hope becomes a reality, however, uses include hiring student researchers interested in bald eagles and coastal rainforest ecology; providing for student scholarships; and funding fellowships, visiting professors or contract projects related to bald eagles and the coastal rainforest.

"An endowment like this that supports research is important for the overall growth of the university," says UAS Chancellor John Pugh. "We're extremely grateful to Mr. King for his generosity."



UAA Buildings Benefit From Private Giving

Van Zyle Mural

You don't have to look too far around the University of Alaska Anchorage to witness tangible results of private giving due to generous friends.

Take the stairwell at the UAA School of Engineering. Northern lights dance across multiple canvases of varying size. The shades of blue and white capture the beauty of the northern sky in winter.

The larger-than-life mural is the work of Alaskan artist Jon Van Zyle, who led several UAA students in the creation of the piece in just one day. Jon and Jona Van Zyle are known to give endlessly of their time and talent to support organizations in which they believe, the university being one such recipient.

"We don't have children, but we can leave a legacy for creative young people, the future artists," said Jon Van Zyle. "We want to encourage the university to continue to support the arts and we want to support the university in its work to maintain programs and opportunities in the arts."

ANSEP

Now move on to Spirit Way on the UAA campus, where philanthropic support helped make a new home for the Alaska Native Science and Engineering (ANSEP) building. Schematic drawings of the 14,000-square-foot building have drawn comparisons to canoe, kayak and ship. When it is finished in Spring 2007, the two-story structure will feature classrooms, laboratories, study rooms, a small kitchen, a collaborative learning center and student gathering place for the successful and growing program.

Groundbreaking for the \$5 million building was in September. The building aims to connect students spiritually to their ancestors while embracing new technology.

UA President Mark Hamilton notes the new building would not have been possible without two things: The vision of ANSEP founder Herb Schroeder, a tenacious and tireless UAA engineering professor; and contributions to the university from private sources, like ConocoPhillips and BP Exploration (Alaska) Inc.

The Rasmuson Foundation, recognizing the importance for creating a home for the successful program, provided the lead gift for the ANSEP building. JL Properties also made a significant charitable commitment in support of the building's design and construction.

"This kind of philanthropic support propels the university forward, and sometimes helps make our dreams realities," Hamilton said. "Such partnerships take us from 'interesting idea' to 'wow---you did it!' We extend heartfelt thanks to our donors."



Jon and Jona Van Zyle



In Remembrance

Foundation Trustees Buswell and Iden

The University of Alaska lost two unwavering advocates this past year: Art Buswell of Fairbanks and Alicia Iden of Anchorage. We dedicate this 2005 edition of the Annual Report on Giving to them.

Both gave immeasurably as Foundation Trustees and to the University of Alaska Fairbanks and the University of Alaska Anchorage. That two people can pack such power and action into their lives serves as an inspiration for all who knew them.

Buswell, a former university administrator and agriculture professor, died in May 2005, at age 83. Iden, a community activist, also passed away in May at the age of 58.

During Buswell's 20-year tenure at the university he served as vice president for public service and dean of the Division of Statewide Services, director of the Cooperative Extension Service, and as the UA agriculture department head. He and his late wife, Frances, were longtime and strong supporters of the university.



Photo courtesy UAF

“He embodied the mission of a land grant university to bring education to all Alaskans.”

UAF Chancellor Steve Jones

Buswell helped to expand cooperative extension and mining programs, add a sea grant program and extend academic credit programs to military personnel at installations as far away as Adak in the Aleutian Islands. He worked to make postsecondary education available to a wide range of students, using radio, television, correspondence courses and traveling professors to provide learning opportunities throughout the state.

Buswell served as the president of the University of Maine at Machias from 1971-1981 where he retired as president emeritus. In 1984, he and Frances returned to Alaska, where he remained active in the Fairbanks volunteer community, including the UAF College of Fellows, Friends of the Museum and the University of Alaska Foundation Board of Trustees. He received an honorary doctor of laws degree from UAF in 2001.

nd Iden: University Champions

After Frances died in 1999, Buswell established and endowed the Arthur and Frances Buswell Scholarship for undergraduate students majoring in psychology at UAF.

The scholarship has awarded six scholarships at \$1,000 each since its inception.

Iden was a community organizer, activist and former city planning commissioner. Among her best known causes is her work to preserve Anchorage's Baxter Bog, between Northern Lights Boulevard and Tudor Road, as a natural city park.

And, like Buswell was for UAF, Iden was an ardent UAA supporter.

She was chairwoman of UAA's College of Fellows and member of the Board of Trustees for the University of Alaska Foundation. She also served on the UAA 50th Anniversary Campaign Steering Committee, helping to raise \$12 million.

She and her siblings also recently established an endowed award, the Selkregg Community Engagement and Service Learning Award, at UAA to honor their parents and university public service.



Photo courtesy UAA

“Alicia’s involvement
in UAA and
Anchorage was a gift
to us all.”

UAA Chancellor Elaine P. Maimon

Iden grew up in Anchorage and graduated from East High. She was the daughter of Fred and former Assemblywoman Lidia Selkregg, two people who had tremendous influence on the development of modern Anchorage.

Iden was a great advocate for improving resources for those in need, including the mentally ill. She was a huge supporter of the arts, children and education. She volunteered with scores of public committees and organizations, holding leadership positions with the Anchorage Center for Families, the Alaska Mental Health Board and United Way of Anchorage. She also was a 35-year member of the League of Women Voters.

Ralph and Marie George Estate Benefits Nursing, Engineering

Alaska pioneers Ralph and Marie George understood the impact higher education has on the lives of young people. Ralph was an engineer with the federal government; Marie came to Alaska as a nurse, and later served as a state magistrate.

In the late 1980s, the couple met with Development office representatives from the University of Alaska Anchorage. They decided to make a significant contribution toward their state university, one that would reach far into the future.

They found their answer in estate planning. With the help of UAA officials, the Georges crafted their wills to stipulate that a portion of their estate would be given to the university after their deaths. The couple also agreed to donate their archives—a half-century of papers and other items relating to civil service in Alaska—to the new UAA/APU Consortium Library.

Ralph died in 1997. On Dec. 30, 2004, Marie passed away as well. Each made substantial contributions to the development of the state of Alaska over their lifetimes and, thanks to their foresight, will continue to do so.

The \$600,000 the Georges bequeathed to UAA will fund the Ralph and Marie George Professorship and create and endow a scholarship supporting nursing and engineering students and faculty. Archivists are processing the Georges' historical papers, which will be made available to scholars.



Photo courtesy UAA Archives

Legacy Society

Recognizes those individuals who have provided for the University through their wills or estate plans

Saradell Ard
Darla Barton
Mark Beltz
Kaare Birkeland
Erna Bolick
Mary Ann Borchert
Douglas Braddock
Joan Braddock
Joan Bundtzen

Robert Bundtzen
Mary Carlson
Caroline Coons
Frederica de Laguna
Lynn Drewery
Debbie Ernst
Heather Flynn
Marie George
Ralph George

Gregory Gurse
Lawrence Haines
Jan Petri Haines
Allan Hansen
Mary Hayes
Anne Huber
Doug Huber
Lois Irvin
Stephanie Jaeger

Charles King
Lee Kramer
Dove Kull
Herb Lang
Kirk Lanterman
Marie Lavigne
Caroline Lewis
Louise Mawe
Dennis McMillan

Benefiting the University Through Your Estate Plans

One of the easiest ways to make a significant and lasting gift to the University of Alaska is by providing for the university in your will or estate plans. You can specify that a certain sum come from your estate to the university (a specific bequest) or that a percentage of your estate after other specific bequests have been made comes to UA (a residual percentage bequest). Either type of bequest can be done very simply by adding language similar to that provided below when the will or trust is being drafted by your attorney. You may also decide whether you wish your bequest to be used to establish a perpetual endowment or a fund to be fully expended by the university. In making this decision, the size of the bequest becomes important as there is a minimum amount (currently \$25,000) needed to establish perpetual endowment funds.

Your attorney may find the following language helpful when drafting bequest provisions to accomplish your estate gift to the University of Alaska:

"I hereby give to the University of Alaska Foundation, a tax-exempt organization as described under Subsection 501(c) (3) of the Internal Revenue Code, located in Fairbanks, Alaska, (for a specific bequest) the sum of \$_____ (or for a residual percentage bequest) _____% of my residual estate, to be used (if for the establishment of an endowment), should the size of this bequest be sufficient, to establish an endowment, (remaining language for all types of bequests) in support of (Department or College or other purpose) at the University of Alaska (Fairbanks, Anchorage, Southeast or leave blank to apply to the entire University System)."

Donors should always consult with their attorney when drafting wills and other legal documents and with their financial advisors when preparing estate plans.

Bequests are not only "painless" since they occur after your death, but they also can result in significant estate tax savings depending on your financial situation. If the bequest is used to establish an endowment, it can also provide a bit of immortality to your name and act as a perpetual reminder to your heirs and others of your lasting support of the University of Alaska.

The Legacy Society is one way we recognize and thank those individuals who provide for the university through their will or estate plans. If you have already included the university in your will or estate plans, please let the Development office know so we can thank you.

Marion Meyer's
Arnold Muldoon*
Willard Nagley
Patrick O'Neill
Jean Parsons
Andrew Payne
Rachel Pike*
Roxolana Pomeroy
David Porter

Linda Porter
Jack Randall
Elmer Rasmuson*
Leo Rhode*
Alberto Rodriguez
Edyina Rodriguez
Brian Rogers
Sally Rusnell
Grace Schaible

Julie Scott
Irene Seavy
William Sebulsky
Richard Sewell
Oro Stewart*
Ann Stockman
Joseph Stone
Scott Taylor
Lowell Thomas

Tay Thomas
Carolyn Wallace
Chick Wallace
Thomas Wolf
Karla Zervos
Larry Zervos

*Denotes Deceased

Diploma From First Graduate Comes Home

A thoughtful gift from a family member has resulted in a major piece of history now in the care of the University of Alaska: The hand-crafted diploma of the institution's first graduate, John Sexton Shanly.

Brad Phillips, Shanly's son-in-law and a UAF alumnus, bestowed the diploma to university officials during a luncheon ceremony in June at UAF's International Arctic Research Center. The event marked the 82-year anniversary of when Charles Bunnell, the first university president, first presented it.

"We're so grateful to Brad Phillips and the Shanly family for making this important piece of history available to the UAF family, Fairbanks community, and the state as a whole," said UAF Chancellor Steve Jones. "The university's rich, but relatively youthful, history is embodied in part by the treasures we preserve and put on view. It's with this in mind that we proudly display the diploma of our first graduate."

Phillips, who now lives in Seattle, married Shanly's daughter, Patricia, also a UAF alumnus. Phillips is a former state senator, candidate for lieutenant governor and the founder of Phillips Cruises and Tours in Alaska.

Shanly received the diploma on June 12, 1923. He was the one-man graduating class of the Alaska Agricultural College and School of Mines, which in 1935 was renamed the University of Alaska.

Shanly was 28 when he enrolled, having spent three years studying agriculture at Cornell University. He dropped out in 1917 to volunteer as an ambulance driver for the French Army and after a series of adventures came north to work on construction of the Alaska Railroad.

Shanly was at the Fairbanks courthouse filing for a homestead when he met Bunnell. When Bunnell discovered Shanly had three years of agriculture under his belt, he convinced the young man to finish up his degree while proving up on his homestead.

After graduation, Shanly went on to a varied career that included stints as school principal in Nenana, dairy farmer, foreign travel guide, Department of Agriculture inspector, creator of educational films and founder of the Wilderness College at a Civilian Conservation Corps camp in New York.

He died in New York in 1972, at age 77. According to UA historian William Cashen, Shanly took great pride in his status as the first graduate of the University of Alaska.



© 2005 Nile Mueller

Phillips, whose wife Patricia has since passed away, kept the diploma in a storage container in Anchorage for many years. Kate Wattum, web coordinator for the statewide Office of Public Affairs, arranged to fly to Anchorage to retrieve the historic document after being contacted by Shanly's family.

Phillips had restored and framed the diploma to keep it in good condition.

"I just thought the university might appreciate it for the archives," Phillips said. "It's an important piece of the state's history."

UA President Mark Hamilton said the diploma "is more than just a memento."

"It traces back to the beginning of the university some of the values we still hold dear," Hamilton said. "We're grateful to Mr. Phillips for making such a wonderful donation of a piece of his personal family history."

"...more than just a memento."

UA President Mark Hamilton

Giving at Year End

Corporations Reduce State Taxes and Benefit Their Favorite Programs

Private support of the University of Alaska provides a margin of excellence for all of our campuses throughout the UA system. These donations ensure each campus continues to be an outstanding community resource that enhances quality of life for all Alaskans.

Corporate donors should also realize that gifts to the University of Alaska can significantly reduce their tax bill.

Taxpayers who pay any of the following taxes to the State of Alaska are eligible to claim a credit on their state tax for a portion of cash contributions made to UA--up to 50 percent of the first \$100,000 given and 100 percent of the subsequent \$100,000 gifted to the university: Alaska income tax, oil and gas property tax, oil and gas production and transportation tax, fisheries business tax, fisheries landing tax, mining license tax and insurance premium tax/title insurance premium tax.

For example, suppose in one year a business owes the State of Alaska an oil and gas production tax of \$200,000. If that business makes a contribution to UA, it may claim a credit against its state oil and gas production tax liability of \$150,000, which equals 50 percent of the first \$100,000 plus 100 percent of the second \$100,000. The gift has a double benefit: It provides the university with \$200,000 in program enhancements, while at the same time reduces the company's oil and gas production tax bill from \$200,000 to \$50,000.

First National Bank Alaska's Betsy Lawer says her company takes advantage of the program because it's a "win-win situation."

"First, businesses and corporations can realize additional tax benefits from their contributions. Also, giving can be directed to specific programs, like our support of UAA's Cuddy Hall renovation project and of the Dental Assistance Program. This allows donors to target programs or communities with particular and immediate needs," Lawer says. "Last, but certainly not least, anything that encourages support of our higher education system makes every Alaskan a winner in the long run."

Partnerships between the university and the private sector build the quality and prestige of Alaska's public university.

For more information about the Higher Education Tax Credit, contact Lorali Carter at (907) 786-1146.



© Courtesy of First National Bank Alaska

Betsy Lawer
Vice Chairman and Chief
Operating Officer
First National Bank Alaska

Lifetime Giving Recognition

BUNNELL SOCIETY

Recognizes those individuals and organizations who made gifts or pledges of \$1,000,000+ over their lifetime

Individuals

Robert B. Atwood*
Edith Bullock*
John C. Hughes
Elmer* and Mary Louise Rasmuson
Grace Schaible

Organizations

Alaska Airlines
Alaska Ocean Seafood
Alaska One

Alyeska Pipeline Service Company
American Seafoods Company
Anchorage Daily News
Arctic Fjords, Inc.
Beeler Estate
Bentley Family Trust
Helen M. Bentley Trust
BP
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Providence Health System
Rasmuson Foundation
The Elmer E. Rasmuson Estate
Schlumberger GeoQuest
Sloan Foundation
Starbound
Totem Ocean Trailer Express (TOTE)
Trident Seafoods
Umialik Insurance
Usibelli Coal Mine, Inc.
Williams Alaska Petroleum

SOURDOUGH SOCIETY

Recognizes those individuals and organizations who made gifts or pledges of \$500,000 to \$999,999 over their lifetime

Individuals

Caroline M. Coons*
Joseph Usibelli and Peggy Shumaker
Beatrice Wenger

Organizations

Alaska Regional Hospital
Atwood Foundation
CIRI
Caroline M. Coons Estate

Denali Center Fairbanks Memorial Hospital
IBM
W.K. Kellogg Foundation
The W.F. Meek Estate

State Farm Companies Foundation
Wells Fargo

ALASKA SOCIETY

Recognizes those individuals who made gifts or pledges of \$100,000 to \$499,999 and those organizations who made gifts or pledges of \$150,000 to \$499,999 over their lifetime

Individuals

Waller and Manta Babula
Isabel J. Beeler*
J. Robert Claus*
Howard A. Cutler*
John P. Doyle
Ted and Mary Ann Fathauer
John B. Hakala
Lawrence S. Huntington
Dorothy* and William* Johnson
James and Mary Lou King
Robert L. Lathrop and Margaret "Petey" Lathrop
Seng Tee Lee
James W. and Barbara H. Matthews
John P. McManamin
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Lily Noyes
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Dorin and Argentina Parasca
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Paul and Terry Reichardt
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Craig Salsbury and Barbara Pomar
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Veronica D. Tisdale
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Jerry E. Ulmer
Jon and Jona Van Zyle
Frankie Wakefield*
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Sandra M. Winnen
Mark and Kathleen Wood
Dale and M. Jeanne Yoder

Organizations

Alaska Kidney Foundation
Alaska Native Tribal Health Consortium
Alaska Railroad
Allen Foundation for the Arts
Anadarko Petroleum
Aramark
Asahi Brewery Foundation
Association of Performing Arts Presenters
AT&T Alascom
Bob Bartlett Memorial Foundation

Bartlett Regional Hospital
Blueliner Booster Club
Mary Emily Carlson Estate
Christie's Inc.
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Fairbanks Development Authority
Flint Hills Resources Alaska
Ford Motor Company
Fred Meyer Trust
GCI
Hewett Estate
Hewlett-Packard Company
Inlet Salmon
Intel Corporation
Mackey Estate
MAPCO Alaska Petroleum
MAPCO Inc.
The Fannie Mae McDaniell Estate
McIntosh Trust
Estate of Mary Jean McManamin
Mellon Foundation
Morris Communications Corporation
Mt. McKinley Mutual Savings Bank
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Nature Conservancy
NERCO Inc.
North America Insurance Co.
OSI Software Inc.
Peter Pan Seafoods
Pollock Conservation Cooperative
Primavera Systems
Princess Tours
Providence Alaska Medical Center
Public Radio Funding, Inc.
Leo F. Rhode Estate
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Safeway
Shivers Trading & Operating Company
Siemens Building Technologies
Sportsmedicine Fairbanks
Standard Oil Company
Tesoro Petroleum
Trimble Navigation Limited
UPS
Usibelli Family
Valley Hospital
Wards Cove Packing Company
The Williams Foundation
Yukon-Kuskokwim Health Corporation

* Denotes Deceased

Scholarship Recipients 2004-2005

Accounting Club Scholarship - UAA

Inna Klink
Dimitri Shein

Howard Adams Memorial Scholarship

Mary Loewen

Alaska Association of Environment Professionals Scholarship

Helen Traylor

Alaska Association of Environmental Professionals Scholarship - UAF

Erin Strang

Alaska Kidney Foundation Scholarship

Cheril Abella
Karen Bembien
Tasha Bolt
Kellin Carroll
Wendalyn DeGraffenried
Michael Graetz
Kristi Hamilton
Kerrie Harris
Dana James
Lydia Martushev
Aundrea Moore
Agne Montenson
Dedre Mussman
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Monica Perez Verdu
Christa Phelps
Elizabeth Pierce
Tessa Salazar
Bethany Shilens
Lorin Stearns
Cari Sull-Cadabes
Dawn Teare
Erica Thornd
Adrienne Voss
Erin Webb
Tara Weed

Alaska Miners Association Scholarship

Anna Bertus
Michelle Zeman

Alaska Native Medical Center Auxiliary Scholarship

Scott Burgett
Tara Gambrell
Alexandra Johnson
Allyson Krosch
Christine Kozloff
David Latham
Katie Mathew
Katie Mathew
Katie Mathew

Alaska Native Student Engineering Program Fund

Sara Aberg
David Alstrom
Christina Alstrom Jr
Hugo Baker
Paul Baker
Paul Baker
Nathan Bensch

Matthew Calhoun
Joshua Chaney
Russell Darling
Richard David Sr.
Clifford Dolchok Jr
Einar Fleagle
Lucy Gavin
Kelvin Goode
Joel Hunt
Tamra Kornfield
Stephan Koweluk
Carlos Lujan
Jeremy Maguire
Samuel McAlpine
Matthew Mercier
Desiree Merculief
Robin Morales
Michael Nabers
Annie Nayokpuk
Melissa Okitkun
Robert Phillips
Willie Sakeagak
Nicole Scott
Melody Shagin
Clifford Shellabarger
Viola Stepetin
Bernadette Suvla
Christopher Swain
Angela Totomoff
Klinton VanWingenden
Jeremy Waite
Annie Weber
Andrew White
Joseph Wichorek
Michelle Wychmenoff

Alaska Native Student Engineering Program Fund - UAF

Ryan Ellison
Bradley MacLeod
Jennifer Naku
Kelly Thompson

Alaska Native Student Engineering Program General Support Fund

Raymond Alstrom II
Cari Baldwin
Natalia Bensch
Matthew Chalmers
Anthony Dunn
Erika Egan
Robert Egan
Michael Nabers
Melissa O'Brien
Walter Sauniga
Nicole Scott
Viola Stepetin
Andrea Weller
Joseph Wychorek
Michelle Wychmenoff

Alaska Press Club Scholarship

Elizabeth Brooks
Robynne Duffy

Alaska Quaternary Center Fund

Emilee Dyer
Barton Dyer

Alaska Trappers Association Scholarship

Todd Brunkow

Alaska Visitors Association/Gomar Scholarship

Gretchen Madriaga
Wendy Walden

Alaska Women in Mining/SME Scholarship

Sarah Croteau

Alaska Women's Bookstore Award in Feminist Studies

Katherine Ericson

Alaska Yukon Pioneers Memorial Scholarship

Kimberly Jones
Rob Korpela
Valene Peratrovich

Amos Alter Joe ASCE Alaska Section Scholarship

Leon Galbraith
Jeff Organick
Michelle Yatchmenoff

Alumni Scholarship - UAA

Solomea Kojin
Paul Schauer
Tico Sellers
Molly Sharp

Alumni Scholarship - UAF

Frances (Dishiel)
Katie Hart
Sabine Lyons
Pauline Nay
James Zapadne

Alumni Scholarship - UAS

Crystal Fingert
Emily Waller
Rebecca White

Alyeska - Rural Development Scholarship

Dawson Hoover
Beverly Melvick
Hanna Mader
Paul Mader

American Indian Science & Engineering Society (AISES) Scholarship

Crystal Alstrom
Bradley MacLeod
Deanna Strunk

American Society of Public Administration (ASPA) Scholarship

Jon Hattow
Dorina Winters

Anchorage Community College (ACC) Welding Technology Department Scholarship

Stuart Grant

Anchorage Community College Student Association (ACCSA) Scholarship

Linda Leber
Davina Windebank

Anchorage Daily News Journalism Award - UAA

Tracy Brown
Tangier Johnson

Anchorage Pioneers Home Nursing Scholarship

Jaycee Baguio
Kris Abigail Lacinilao
Shelley Larson
Kendall Roberts

Pat Andresen Scholarship

James Warner

ARCO Petroleum Research Scholarship

Jason Addison

Saradell Ard Art Scholarship

Chih-Chang Lo
Ryan Roman

Mire Ardaw Scholarship

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Randy Mesa Billy
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Daniel O'Leary
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Blake St. John
Colleen Webb
Chris Winters
Elizabeth Winters
Gretchen Winters

Associated Students of Business (ASB) Scholarship

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Anna Mader

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John Lister

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Forbes L. Baker Journalism Scholarship

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Jacqueline Marzano

Beck Writing Scholarship

Tara Connolly

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Megan Sullivan

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Pauline Fusco
Emily Glowacki
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Nathaniel Raymond
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Nicholas Brewer
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Joshua Johnston
Daniel Lenord
Rocky Lind
David Martinson
James Murphy McGale
Courtney Miller
Olin Miller
Jill Muller
Elizabeth O'Brien
Dean Shannon
Nick Soran
Allison Stadig
Dustin Takko
Pamela Timothy
Alice Velsko

Bering Sea Lions Club Scholarship

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Cory Danner
Raymond Haff
Luther Hattwig
Lizy Kimlin
Joshua Mable
Curt Kied
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Roy Sockpick
Darlene Turner

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Sarah Bixby
Wesley Breakey
Sarah Croteau
Sarah Huebner
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Stefanie Messerschmidt
Stephanie Mooney
Stephen Petty
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Mo Soltani
Dmitriy Stepanov
Ivan Stepanov
Daniel Stickel
Daniel Strong-Gastoni
Malissa Suson
Sharon Villanueva
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Anielle Johansen
John Plucker
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Laura Brugger

Bunnell Scholarship
Thomas Quimby

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Kris Abigail Laramiao
Shirley Larson
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Wendy Moore
Alexa Blumenthal
Kristal Breyer
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Alec Christopher
Deborah Cox
Heather Eastaugh
Shyanna Fanning
Anna Gagne-Hawes
Margaret Griffin
Michael Hinman
Maressa Jensen
Heidi Judson
Jessica Lorenz
Jennifer Maki
Kelly Manning
Jennifer McKee
Lisa Morden
Kyle Muselle
Lorraine Muller
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Michelle Palmer
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Luis Silva
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Fellowship in
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Bobby Mann-Kempson
Lise Schuler
Nicole Tozo

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CPAs Tom Bartlett
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Jacob Kujawa

Cooley Talent Grant
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Michael Kudrycki

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Stephanie Lutz
Kristen Kaskin
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Cheri Marsh
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of Legal Assistants
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**Fairbanks Weavers &
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**Feder & Shaw Graduate
Student Support Fund**
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Undergraduate Biology**
James Warner

Fejes Music Scholarship
Nicholas Brower
Taraan Diamond Fuller
Shelan Moore Jones

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Rachel Beach
Lyndee Burke
Lacey Bullard
Kaitlyn Daugherty
Kerrie Hoppes
Joey Hultberg
Sharon Kim
Juliana Kuan
Christina Myers

**Lydia Fohn-Hansen /
Lola Hill Scholarship**
Lynn Bello
Lacy Lapierre
Jasmine Valdez
Valerie Williams

**William Thomas Foran
Memorial Scholarship**
Lynn Ojooda

**David Forbes Memorial
Scholarship**
Brian Keith

**Fort Richardson
Civilian Club Fund**
Alyssa Roberts

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Preston Fowler Memorial Scholarship
Paul Austin

Johnny & Sarah Frank Scholarship
Tisheena Frank
Virgil Gilbert

Fred and Vonna Husby Scholarship
Charlotte Lussier

Friends of the Performing Arts Scholarship
Sofia Lagos

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Grace Fillerup

Gastineau Rotary Club Scholarship
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Shannon King
Stephanie Mooney

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M.K. Csoba DeHass
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Maya Salganek
Luke Schulze
Susan Vanek

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Nastasia Vaska

Ghemm Company Scholarship
Eva Burk

Mary Ghezzi Nursing Scholarship
Bevin Stephens
Mary Stockwell-White

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Rebecca Charlie-Runfola

Glacier Highway Electric Association Scholarship
Dawn Lucas

Glenmede Music Scholarship
Suzanne McBride
Madeline Scholl

Charles F. Gould Scholarship
Germaine Bartman
Luisa Machuca

Michael Baring Gould Scholarship
Brooke Antonich

Ken Gray Scholarship
Vincenza Marrari
Alexandra Phillips

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Lorene Lynn

Jane Griesse Memorial Scholarship
Cassandra Johns

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J. Dette Avalon
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Laurie Marta
Kristy Rodriguez
Cara Steadman
Iva Weeks

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Shawn Bressel
Amy Farrell
Austin Vial

Tom & Nancy Hallinan Music Scholarship
Eileen Gitter

Jay Hammond Scholarship
David Safine

Vincent S. Haneman, Jr., P.E., Professional Travel Scholarship
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Muriel Hannah Scholarship in Art
Alexandra Phillips

Thomas J. Head Mathematical Sciences Scholarship
Sophia Houx

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Sperry Aish
Matthew Berlin

Kent Carter
Odin Peter-Raboff

John Henderson Scholarship
Irene Albrecht
Marganna Avugiak
Rachel Beach
David Bohart
Leslie Chapel
Emma Kinneeveauk
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Kent Scheler

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Alissa Pempek

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Elizabeth Hardee
Naomi Horne
Juanita Smith

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William Rhodes

Honors Program Fund
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Kelsey Alexander
Emily Altland
Kiana Bormann
Tricia Claveau
Leslie Drumhiller
Gabriel Emerson
Aniana Graf
Christopher Granade
Aaron Luptak
Jennifer Miller
Danielle Mondloch
Kristine Niles
Gavin Northey
Cassandra Pinkel
Nathaniel Raymond
Amanda Reynoldson
Jan Tomsen
Alice Velsko
Michael Wilkinson

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Nathan Aye-ite

Horton/Saltz Aviation Memorial Scholarship
Joel Oyournick

Hot Licks Education Scholarship
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Mike Hoyt - Society of American Foresters Scholarship
William Plunkard

Velma Hubbard Memorial Scholarship
Cassius Matthews

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Leon Galbraith

Russell C. Huber ROTC Memorial Award
Robert Winters

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Paul Austin
Todd Kneg

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Norma Anderson

Bob Johnson Aviation Memorial Scholarship
Shane Musgrave

John W. Johnson Scholarship
Kateri Okitkun

Brian Jones Memorial Scholarship
Bradley MacLeod

Juneau Chamber of Commerce Scholarship
Sarah Huebschen
Daniel Stickel

Juneau Elks Lodge Scholarship - UAS
Jessica Lindley

Juneau Garden Club Scholarship
Jon Bower
Emily Walker

Juneau Rotary Club
Adam Davis
Emily Edenshaw-Chafin
Kimberly Grube

Heikki Kanvera Memorial Scholarship
Nicole DeYong

Kennecott Minerals Company Recruiting Scholarship
Sarah Croteau

Brina Kessel Excellence in Science Award
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Key Bank Educational Support Fund
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Michael David Adams
Brian Albert
Kerra Apollo
Kent Thomas Brown
Christopher Bunch
Timothy Carr
Bonnie Cochran
Lawrence Corhirane
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Joseph Daley
Viktor Fendich
Teaudra Flenough
Lawrence Gilman
Gary Hall
Amiee Hardwood
Norman Hiliker
Patrick Krepel
Kevin Kriska
Michael Lacy
Shadrach Landry-Lupo
Naomi McCarr
Timothy Mellard
Patrick Montgomery
John Plutt
Clifford Robbins
Matthew Sexton
Jessica Lynn Smith
Jennifer Sopli
Scott Thacker
Tamara Thumma
Cann von Letzendorf
Joshua Williamson
William Zeffery

Key Bank Scholarship
Deanna Blackburn

Key Bank Scholarship for Business & Economics
Tamera Nicks
Matthew VanSteenwyk

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Kristina Demckson

Kibrik & Bergelson Student Scholarship
Natalia Slobodina

Rodney P. Kinney Sr. Memorial Scholarship
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Kirby Graham Dale Scholarship
Colleen Porter

Iver & Cora Knapstad Scholarship
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Rosanne Gressett
Jody Watson

Kris Knudson Memorial Scholarship
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Haley Ohms

Kodiak College Council Scholarship
Siobhan Cassell
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James Curran
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Memorial Scholarship**
Heather Dingman

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Anca Bertus
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Carolyn Curley
Harold Egli
Joseph Filla
Todd Hughes
Jacob Klapak
Preston Miller
William Robinson
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Phillip Tsunemori
James Vaughan
Sharon Villanueva
Rochelle Zemen

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Jessica Ruck
Pamela Shepherd-Bronyraur
Joseph Stratman
Michelle Virden

**Kuskokwim Campus
Scholarship**

Christy Davis

**Donald Lagerlef
Scholarship**

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Jacob Gondek
Stephanie Hunt

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**Betty Ross Mattson
Scholarship**

Kelly Coleman
Terra Dean
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James Campbell
Tico Sellers

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Scholarship**

Doris Amigione
Kimberly Harris
Annie James
Tyler Miller

**Lois Meier Guidance &
Counseling Scholarship**

Joy Hohnstine

**Richard Mellon
Scholarship**

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Catherine Charlie
Zanyce Durham
Robert Jensen
Damjan Juric

**Memorial Scholarship
- UAF**

Ivie Hayes

**Ralph Migliaccio
Memorial Scholarship**

Eva Burk

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Mikami Scholarship

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Brad Oleson

**Norbert Muller
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Stephen Casey
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Charissa Johnson
Anastasia Mironova

**Music Department
Support Fund**

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**National Alliance for
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**National Association of
Social Workers
(NASW) Scholarship
- UAA**

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Joseph Stratman
Michelle Virden

**National Association of
Social Workers
(NASW) Scholarship
- UAF**

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Tara Pickett

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Fellowships**

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Leif Johnson
Elyse Yeager

**Native Leadership
Scholarship**

Shannon Haggitt

**Native Rural Student
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Jessica Chester
Matthew Coppick
Barbara Dude
Mary Folletti
Rikki Gelston
Lyle James
Forest Kvasnikoff
Rose Natkong
Cassandra Olea
Martin Peters
Edward Raub

**National Association
for Women in
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Alaska Chapter
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**Joe Nava Shooting
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Matt Wallace

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Jennifer Wasson
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Jennifer Smola

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Buku Saltz

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Sean Kelly

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Dawson Hoover
Teddy John
Rayna Paul
JoAnne Waiter
Vincent Waska

Parasca International Student Scholarship
Shalini Malik
Alexander Shcherbakov
Natalia Slobodina
Rahab Kiruku
Narangerel Luvsandagva
Ellina Shendera

Scott Parrish Memorial Scholarship
Rebecca Vaughan

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Melanie Vriesman

Ernest N. Patty Scholarship
James Vaughan

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Carolyn Curley

William Paul Scholarship
Andrea Linton

Roy Pederson Memorial Scholarship
Brittany Greer

Christine Pennington Scholarship
Matthew Blood

PEO sisterhood chapter D Scholarship
Anna Gagne-Hawes
Jacqueline Seeger
Clara Weishahn

PEO sisterhood chapter G Scholarship
Clanissa Pentecost

Petroleum Engineering Student Scholarship
Topu Hasan
Alexey Kotlovenko
Joshua Michie
Brandon Wadlington

Harold R. Peyton Civil Engineering Scholarship
Robert Casey

Robert Piacenza Memorial Scholarship
Crystal Young

Sandra Pogany Memorial Scholarship
Rose Helens-Hart

Point Lay Memorial Scholarship
Jolene Firmin
Lola Tukrook

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Renee Culp

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Samantha Decker
Tadayasu Uchiyama

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Liz Brooks
Tracy Brown
Alysha Gobble
Sarah Loski

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Phillip Benjamin
Nancy Blakeway
Benjamin Bradley
Amber Burton
Kerrie Bussing
Ashley Chaffin
Justin Cox
Leslie Earl
Scott Frank
Stacy Hutsik
Jonathan James
Lorena Jenkins
Rebecca Jorgensen
Sarah Lamb
Victoria Leavelle
Emily Moneybun
Terri Moody
Charity Orms
Phyllis Putman
Rebecca Roller
Hallie Scroggins
Shannon Udland
Christopher Villarreal
Adam Warwas

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Kristine Niles
Dearina Strunk

Clarence J. Rhode Scholarship
Sarah Sonstagen

Florin Licht Rhode Scholarship
Leon Galbraith
Alice Velsko

A.D. "Al" Robertson Memorial Scholarship
Nichole Aaron
Andrea Northrup
Charity Orms
Jon Shafer

E. Thomas & Raye Ann Robinson Scholarship
Charles Seigmund
Mamie McMahon
Alyse Mortenson
Sarah Webb

Dr. Orrin Rongstad Wildlife Scholarship
Mistee Vinzant

Russian/Central Asian Student Scholarship
Elena Axerov
Natalia Slobodina

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Carrie Belben
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Georgiana Gibson
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Shalini Malik
Helen Traylor

Bill & Frances Ray Scholarship-UAF
Stephanie Sambuco

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Kerrie Hoepfner
Kristine Niles
Dearina Strunk

Clarence J. Rhode Scholarship
Sarah Sonstagen

Florin Licht Rhode Scholarship
Leon Galbraith
Alice Velsko

A.D. "Al" Robertson Memorial Scholarship
Nichole Aaron
Andrea Northrup
Charity Orms
Jon Shafer

E. Thomas & Raye Ann Robinson Scholarship
Charles Seigmund
Mamie McMahon
Alyse Mortenson
Sarah Webb

Dr. Orrin Rongstad Wildlife Scholarship
Mistee Vinzant

Russian/Central Asian Student Scholarship
Elena Axerov
Natalia Slobodina

Mike Saclamana Northwest Campus Scholarship
Kelly Enginowuk
Esther Iyatunguk
Lucy Kitchen

Joshua Marble
Carl Rock
Florina Snell
Roy Sockpick
Darlene Turner

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Charmaree Cook
Leyna Moneer

Betty K. Sargent Memorial Award
Eva Burk

Arthur Schaible Anatomy Award
Jeremy Wood

Druska Schaible Memorial Scholarship
Kristine Niles
Ron Tavernier
Eric Wickstrom

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Elizabeth Beckett

Scholarships for International Education
Amber Ibarra
Benjamin Steiner
Artem Zhdanov

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School of Mineral Engineering (SME) Scholarship
David Kitchens

School of Nursing Fund
Erica Thorsrud
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Top 10 Named Funds - Non Endowed

Fund Balance

as of June 30, 2005

BP ConocoPhillips Charter Fund	\$9,210,897
UA Museum of the North Expansion Project Fund	\$2,485,499
School of Nursing Expansion Fund - Alaska Native Tribal Health Consortium, Alaska Regional Hospital, Fairbanks Memorial Hospital, Ketchikan General Hospital, Providence Health System, Valley Hospital, Yukon Kuskokwim Health Corporation	\$1,107,874
UA Museum of the North Fine Arts Gallery Fund	\$1,027,561
Rasmuson Land Gift Fund	\$866,414
Luther Hess Fund	\$491,455
Umialik Scholarship	\$471,500
KUAC TV Membership Fund	\$419,707
Small Business Development Center Fund	\$330,119
Alaska Native Student Engineering Program Scholarship	\$326,974



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Alaska Hospitality Alliance
Alaska Humanities Forum
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Top 10 Endowments (as of June 30, 2005)

Endowment Balance as of June 30, 2005

Rasmuson Rare Books Endowment	\$5,774,547
Rasmuson Economics Endowed Chair	\$5,774,547
Bentley Family Endowment	\$5,233,711
Rasmuson Fisheries Endowment	\$3,807,464
International Trade Endowment	\$3,523,601
Ted Stevens Distinguished Professorship of Marine Policy	\$3,077,960
C.W. Snedden Endowed Chair	\$2,840,667
Fathauer Endowed Chair in History	\$2,626,919
Fred A. & Inez M. Kubon Scholarship Endowment	\$2,394,697
Sydney Chapman Endowed Chair	\$2,066,771



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New Endowments Established in FY05

American Legion Post #11 Heather Dowdy Memorial Scholarship
 Elizabeth Tower Endowment for Canadian Studies Fund
 Wood Cross Country Skiing & Running Fund
 Gary Kobayashi Engineering Scholarship
 Edward Rollin Clinton Memorial Endowment
 S.T. Lee Lecture in Arctic Studies
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 Flint Hills Resources Scholarship
 Alaska Native & Rural Development Chair
 National Alliance for the Mentally Ill (NAMI) of Fairbanks Graduate Scholarship
 Doug Schamel Memorial Fund Scholarship
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Scholarship Fund Balance

as of June 30, 2005

Fred A. & Inez M. Kubon Scholarship Endowment	\$2,394,697
Yukon Delta Fisheries Scholarship	\$1,264,424
Patricia Eastaugh Hughes Teaching Scholarship	\$1,093,084
Fred Beeler Memorial Scholarship	\$966,536
Anne Luke Memorial Scholarship	\$953,540
Verna M. Carrigan Scholarship	\$803,593
Bill & Nell Biggs Scholarship	\$684,220
Clarence Berry Fellowship in Mining and Resources	\$562,407
Otto Geist Scholarship	\$546,889
David B. & Mary E. Carlson Scholarship	\$474,253

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Every effort has been made to ensure the accuracy of this report. We apologize for any misspelling or omission of names. We appreciate the opportunity to correct our records.

Please advise us of any errors by contacting us at: (907) 450-8030 or via email: tami.choquette@alaska.edu.

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Fairbanks Frontier Chorus	Research North
Fairbanks Native Association	Residential Mortgage, LLC
Families First	Rivers Wood Products
Geek City	Rodda Paint
General Motors Corporation Matching Contributions Program	Seward Terminal, Inc.
General Teamsters Local 959	Shields Rental Center
Gourmet Associates	Soils Alaska, PC
Gray Trust	South Central Timber Development
Hauck Trust	Staley, Delisio, Cook & Sherry
Helleck and Associates	Stepovich Law Office
Hoffer Glass, Inc.	Stinebaugh & Company
Homer Council on the Arts	Summit Logistics, Inc.
George Horner Trust Account	Tanana Valley Baha'is
R. M. Huhndorf and Company	Tennessee Transporters, Inc.
Huna Heritage Foundation	TR Properties
Interior Surveying and Mapping	Trail Breaker Kennel
International Travel Consultants	Turtle Club
Japan Airlines International	Two River's Lodge
Japanese Society of Alaska	UA Local 375 Plumbers & Pipefitters
Kruger Paralegal Services	UAF Alumni Association
J.T. Lando Revocable Trust	Fairbanks Chapter
Law Office of John J. Connors	United Way of Anchorage
	Unocal Foundation
	Workplace Giving Program
	Ellen L. Whitcher Trust
	Wrights Rental Service
	Yamaya
	Yes on 2

* Denotes Deceased

We welcome the opportunity to discuss your interest in supporting the University of Alaska. Please contact the appropriate development office or visit the web site: www.alaska.edu/giving to give online.

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Sherman Carter
Jack Griffin
John Hughes
Mary Hughes
Tom Jensen
Maureen Johnson
Bill MacKay
James Moody
Ann Parrish
Edward Rasmuson
Brian Rogers
Pete Schust
Arliss Sturgulewski
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R. David Beck
Chuck Becker
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Betty Boyd-Beu
Susan Bramstedt
Sylvia Broady
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Rosemary Hagevig
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David Heimbigner
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Lloyd Johnson
Sharon Kelly
Bob Mitchell
Heather Mitchell
Lawrence Lee Oldaker
Wallace Olson
Chris Phillips
Terrance Quinn
Sally Smith

* Denotes Deceased

University Of Alaska Foundation

Board of Trustees (as of the close of fiscal year 05)

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Ann T. Parrish

1ST VICE PRESIDENT

Jeff Cook

2ND VICE PRESIDENT

Sharon Gagnon



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Phil Younger Sr.

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Sharon Gagnon

Jeff Cook

Mark Hamilton

One Vacancy to be appointed by the Foundation President.

Investment Committee:

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Mike Burns

Brian Rogers

Grace Schaible

Jo Heckman

Greg Gursey

Gary Dalton

Win Gruening

Ann Parrish (ex-officio)

Finance and Audit Committee:

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Mike Everette

Arliss Sturgulewski

Maureen Johnson

Ann Parrish (ex-officio)

Development Committee:

Sharon Gagnon (chair)

Ted Fathauer

Bill MacKay

Mary Hughes

Dennis Metrokin

Alison Browne

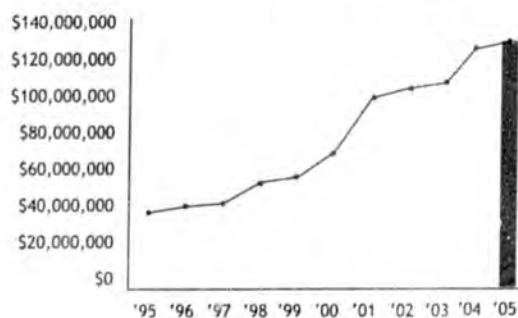
Ann Parrish (ex-officio)

The University of Alaska Foundation is a private nonprofit corporation, operated as a public Foundation, which was established in 1974 to solicit, manage and invest donations for the exclusive benefit of the University of Alaska. The Foundation is a tax-exempt organization as described in Subsection 501 (c) (3) of the Internal Revenue Code and donations made to the Foundation are deductible according to schedules established under income and estate tax regulations.

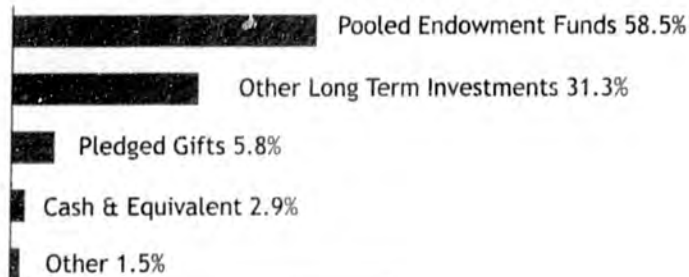
The Foundation is legally separate and distinct from the University of Alaska and is organized under its own Articles of Incorporation and Bylaws. Its members are its College of Fellows and it is governed by its own Board of Trustees. This thirty-one member board establishes the Foundation's investment policy for the endowments, manages donated property and oversees the distribution of the Foundation's assets to its sole beneficiary, the University of Alaska system. No administrative fees are charged by the Foundation for the funds under its care so every dollar of a gift to the Foundation is used as intended by the donor. Most scholarships and other privately established funds to benefit the university are under the care of the Foundation.

FOUNDATION NET ASSETS

Total Net Assets: **\$126,536,601**

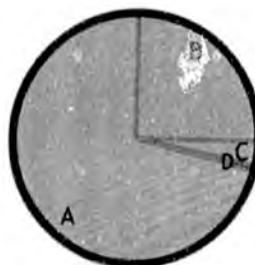


Total Assets by Type: **\$130,284,406**



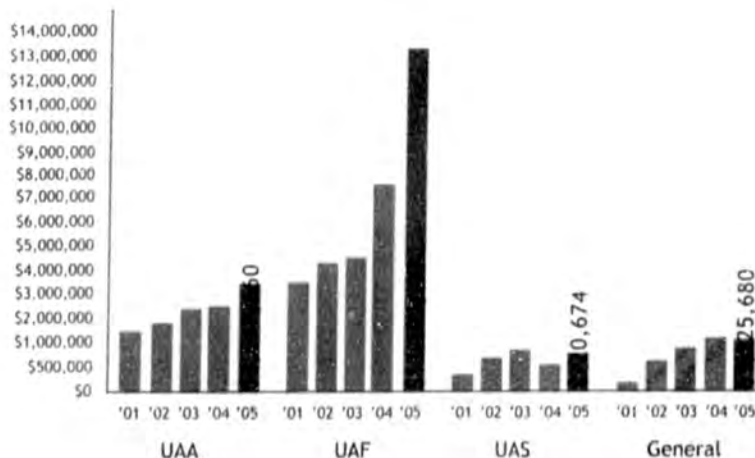
Total Liabilities by Type: **\$3,747,805**

A - Due to UA	69.6%
B - Term Endowment Liabilities	26.7%
C - Remainder of Trust Obligations	3.3%
D - Other Liabilities	.4%



Distributions in Support of the University of Alaska All Institutions and Campuses

Distributions by Campus



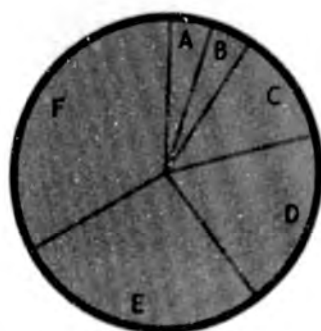
Total Distributions:
\$18,911,891

Museum	\$8,131,582
General	\$5,822,061
Student Aid	\$1,778,411
KUAC	\$1,250,892
Research	\$695,839
Liberal Arts	\$418,446
Business Administration	\$242,164
Natural Sciences	\$235,142
Engineering	\$223,661
Library	\$113,693

INVESTMENT ANALYSIS

Asset Allocations of the Pooled Endowment Fund

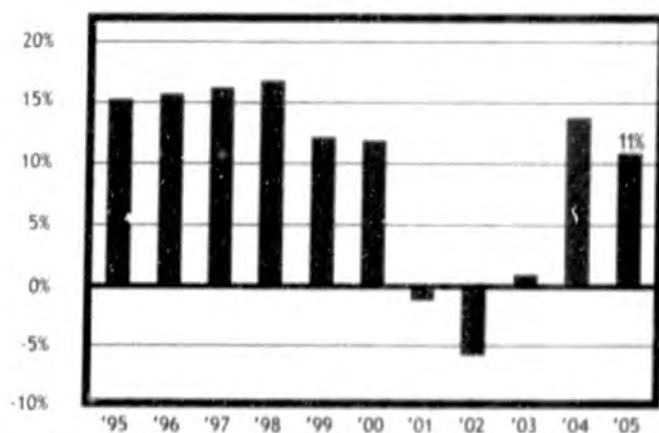
(as of June 30, 2005)



A - Cash	6%
B - Real Estate	5%
C - International Equities	14%
D - Alternative Investments	19%
E - Domestic Fixed Income	24%
F - Domestic Equities	32%

Performance of Pooled Endowment Fund

Average Annual Total Return Since Inception
(July 1, 1988) 9.9%



UNIVERSITY OF ALASKA FOUNDATION Financial Statements

June 30, 2005 and 2004

(With Independent Auditor's Report Thereon)

Table of Contents

	Page
Independent Auditor's Report	42
Statements of Financial Position	43
Statements of Activities	44
Statements of Cash Flows	46
Notes to Financial Statements	48



KPMG LLP
Suite 600
701 West Eighth Avenue
Anchorage, AK 99501

Independent Auditors' Report

The Board of Trustees
University of Alaska Foundation:

We have audited the accompanying statements of financial position of the University of Alaska Foundation as of June 30, 2005 and 2004, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the University of Alaska Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States America. These standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the University of Alaska Foundation at June 30, 2005 and 2004, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

KPMG LLP

September 16, 2005

Assets

	2005	2004
Cash and cash equivalents	\$ 3,794,041	\$ 3,662,289
Interest receivable	185,821	280,966
Short term investments	24,247	47,850
Contributions receivable	7,578,378	7,620,851
Escrows receivable	726,307	620,741
Inventory	80,854	73,714
Other assets	427,429	410,663
Remainder trust receivable	395,065	391,217
Pooled endowment funds	76,278,744	69,246,303
Other long term investments	40,793,520	46,657,579
Total assets	<u>\$ 130,284,406</u>	<u>\$ 129,012,173</u>

Liabilities

Due to the University of Alaska	\$ 2,608,499	\$ 3,630,665
Other liabilities	15,111	36,476
Remainder trust obligations	124,195	158,412
Term endowment liability	1,000,000	1,000,000
Total liabilities	<u>3,747,805</u>	<u>4,825,553</u>

Net Assets

Unrestricted	31,520,614	29,438,405
Temporarily restricted	49,637,723	50,961,840
Permanently restricted	45,378,264	43,786,375
Total net assets	<u>126,536,601</u>	<u>124,186,620</u>
Total liabilities and net assets	<u>\$ 130,284,406</u>	<u>\$ 129,012,173</u>

The accompanying notes are an integral part of the financial statements.

	Unrestricted	Temporarily Restricted	Permanently Restricted	2005
Revenues, gains and other support				
Contributions	\$ 269,297	\$ 10,568,694	\$ 1,379,794	\$ 12,217,785
Investment income	1,404,971	1,755,232	-	3,160,203
Net realized and unrealized investment gains	1,315,609	4,715,943	-	6,031,552
Other revenues	1,620	88,885	-	90,505
Actuarial adjustment of remainder trust obligations	-	(1,964)	80,500	78,536
Gains (losses) on disposition of other assets	-	(2,795)	(1,475)	(4,270)
Transfers from the University of Alaska	20,509	172,366	133,070	325,945
Net assets released from restriction	18,620,478	(18,620,478)	-	-
Total revenues, gains and other support	21,632,484	(1,324,117)	1,591,889	21,900,256
Expenses and distributions				
Operating expenses	638,384	-	-	638,384
Distributions for the benefit of the University of Alaska	18,911,891	-	-	18,911,891
Total expenses and distributions	19,550,275	-	-	19,550,275
Excess (deficit) of revenues over expenses	2,082,209	(1,324,117)	1,591,889	2,349,981
Transfers between net asset classes	-	-	-	-
Increase (decrease) in net assets	2,082,209	(1,324,117)	1,591,889	2,349,981
Net assets, beginning of year	29,438,405	50,961,840	43,786,375	124,186,620
Net assets, end of year	\$ 31,520,614	\$ 49,637,723	\$ 45,378,264	\$ 126,536,601

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>2004</u>
\$ 1,317,502	\$ 8,833,471	\$ 4,015,869	\$ 14,166,842
1,400,765	1,514,446	-	2,915,211
1,752,057	4,216,509	-	5,968,566
4,776	123,842	-	128,618
-	(155)	(25,642)	(25,797)
-	95,592	(540)	95,052
-	509	142,035	142,544
11,360,307	(11,360,307)	-	-
<u>15,835,407</u>	<u>3,423,907</u>	<u>4,131,722</u>	<u>23,391,036</u>
282,119	-	-	282,119
12,058,245	-	-	12,058,245
<u>12,340,364</u>	<u>-</u>	<u>-</u>	<u>12,340,364</u>
3,495,043	3,423,907	4,131,722	11,050,672
-	(40,700)	40,700	-
3,495,043	3,383,207	4,172,422	11,050,672
25,943,362	47,578,633	39,613,953	113,135,948
<u>\$ 29,438,405</u>	<u>\$ 50,961,840</u>	<u>\$ 43,786,375</u>	<u>\$ 124,186,620</u>

The accompanying notes are an integral part of the financial statements.

	2005	2004
Cash flows from operating activities:		
Contributions received	\$ 10,241,347	\$ 10,198,372
Investment income received	3,255,348	2,904,648
Distributions for the benefit of the University of Alaska	(19,925,527)	(9,895,569)
Cash paid for operating expenses	(628,933)	(241,479)
Other receipts	125,664	276,273
Net cash provided (used) by operating activities	(6,932,101)	3,242,245
Cash flows from investing activities:		
Net (increase) decrease in investments	5,046,352	(6,603,175)
Receipts from disposition of assets	70,490	204,999
Net cash provided (used) by investing activities	5,116,842	(6,398,176)
Cash flows from financing activities:		
Contributions restricted for permanent investment	1,934,828	4,039,842
Investment income on charitable remainder trusts	31,963	3,756
Payment of charitable remainder trust obligations	(19,780)	(27,062)
Net cash provided by financing activities	1,947,011	4,016,536
Net increase in cash and cash equivalents	131,752	860,605
Cash and cash equivalents, beginning of year	3,662,289	2,801,684
Cash and cash equivalents, end of year	\$ 3,794,041	\$ 3,662,289

	2005	2004
Reconciliation of change in net assets to net cash provided by operating activities:		
Change in net assets	\$ 2,349,981	\$ 11,050,672
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Contributions of non-cash assets	(171,226)	(790,703)
Net realized and unrealized investment gains	(6,031,552)	(5,968,566)
(Gain) loss on disposition of other assets	4,270	(95,052)
Non-cash operating expenses	7,336	8,284
Non-cash distributions to the University of Alaska	19,060	150,324
Non-cash transfers from the University of Alaska	(176,055)	-
Contributions restricted for permanent investment	(1,934,828)	(4,039,842)
Actuarial adjustment of remainder trust obligations	(78,536)	25,797
Changes in assets and liabilities:		
(Increase) decrease in interest receivable	95,145	(10,563)
(Increase) decrease in contributions receivable	(4,513)	861,007
(Increase) decrease in inventory	4,060	4,409
Increase (decrease) in due to the University of Alaska	(1,022,166)	2,013,958
Increase (decrease) in other liabilities	(21,365)	32,520
Increase (decrease) in annuity payment liabilities	28,288	-
Net cash provided (used) by operating activities	\$ (6,932,101)	\$ 3,242,245

The accompanying notes are an integral part of the financial statements.

1. Organization and Summary of Significant Accounting Policies

Organization

The University of Alaska Foundation (foundation) was established May 30, 1974 to solicit donations and to hold and manage such assets for the exclusive benefit of the University of Alaska. The foundation is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

In preparing the financial statements, management is required to make estimates that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the statement of financial position and revenue and expenses for the period. Actual results could differ from those estimates. The more significant accounting and reporting policies and estimates applied in the preparation of the accompanying financial statements are discussed below.

Basis of Presentation

These financial statements are prepared on the accrual basis of accounting and focus on the foundation's resources and activities as a whole. Net assets and revenues, expenses, distributions, gains and losses are classified based on the existence or absence of donor-imposed or other external restrictions. Accordingly, net assets of the foundation and changes therein are classified and reported as follows:

Unrestricted net assets - Assets, net of related liabilities, which are not subject to donor-imposed or other external restrictions.

Temporarily restricted net assets - Assets, net of related liabilities, which are subject to donor-imposed or other external restrictions that may or will be met by actions of the foundation and/or the passage of time and unconditional promises to give that are due in future periods and are not permanently restricted.

Permanently restricted net assets - Assets, net of related liabilities, which are subject to donor-imposed or other external restrictions and will be held in perpetuity by the foundation

Revenues are reported as increases in unrestricted net assets, unless use of the earnings is subject to donor-imposed or other external restrictions. Gains and losses on investments and other assets and changes in liabilities are reported as increases or decreases in unrestricted net assets, unless subject to donor-imposed or other external restrictions. Expirations of temporary restrictions on net assets through expenditure for the stipulated purpose or the passage of the stipulated time period are reported as reclassifications between the applicable classes of net assets. Expenses and distributions are reported as decreases in unrestricted net assets.

Basis of Accounting

The foundation maintains its accounts in accordance with the principles and practices of fund accounting. Fund accounting is a procedure by which resources are classified for accounting purposes in accordance with activities or objectives as specified by donors, with restrictions or limitations imposed by sources outside the institution, or with directions issued by the governing board.

All investments, not held for long-term investment, with original maturities of three months or less are reported as cash and cash equivalents.

1. Organization and Summary of Significant Accounting Policies, continued

Investments in fixed income and equity marketable securities are stated at fair value based on quoted market prices. Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost as adjusted based on recent arms' length transactions. Public companies are valued using quoted market prices and exchange rates, if applicable. Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships use third-party appraisers to value properties. Valuations provided by the general partners and investment managers are evaluated by management and management believes such values are reasonable at June 30, 2005. Other investments, which consist of collateralized debt obligations, are stated at cost. When, in the opinion of management, there has been a permanent impairment in the asset value, the asset is written down to its fair value. Income from other investments is recognized when received.

The net realized and unrealized appreciation (depreciation) in fair value of investments is reflected in the statement of activities. Income and net gains on investments of endowment and similar funds are generally reported as increases in permanently restricted net assets if the terms of the respective gift require that they be added to the principal of a permanent endowment; as increases in temporarily restricted net assets if the terms of the gift impose restrictions on the use of the income; or as increases in unrestricted net assets in all other cases. Losses on the investments of a donor-restricted endowment fund reduce temporarily restricted net assets to the extent that donor-imposed temporary restrictions on net appreciation of the fund have not been met before the loss occurs. Any remaining losses are classified as underwater endowment losses and reduce unrestricted net assets. Subsequent gains that restore the fair value of the assets of the endowment fund to the required level are classified as increases in unrestricted net assets.

Noncash assets are stated at cost basis. The carrying value of donated assets other than marketable securities represents the fair value of the asset as determined by independent appraisal or management's estimate at the time of receipt or contribution. Inventories of artworks and books for sale are stated at the lower of cost (first-in, first-out method) or market.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value. Contributions expected to be received one year or more in the future are discounted at a discount rate commensurate with the risks involved. Amortization of discount is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions. An allowance for uncollectible contributions receivable is provided based upon management's judgment including such factors as prior collection history, type of contribution, and nature of fund-raising activity.

Contributions received for memorials or prospective endowments that have not yet met the minimum requirements for acceptance as an endowment are accumulated in temporarily restricted accounts. The accumulated contributions are transferred to permanently restricted endowment accounts when the minimum requirements are fulfilled. If the requirements are not fulfilled, consistent with the conditions of acceptance, the contributions are expended for the purpose received.

2. Cash and Cash Equivalents

Cash and cash equivalents consists of interest bearing funds of \$3,794,041 and \$3,662,289 at June 30, 2005 and 2004, respectively.

3. Short Term Investments

Short term investments consists of donated marketable securities valued at \$24,247 and \$47,850 at June 30, 2005 and 2004, respectively.

4. Contributions Receivable

Unconditional promises to make contributions are included in the financial statements as contributions receivable and revenue of the appropriate net asset category. Contributions receivable at June 30, 2005 and 2004 were recorded at the discounted present value of the future cash flows using a discount rate of 5% through June 30, 2002 and 2.5% after that date. Contributions receivable are expected to be realized in the following periods:

	<u>2005</u>	<u>2004</u>
In one year or less	\$ 6,689,329	\$ 6,512,182
Between one year and five years	900,033	1,143,785
More than five years	50,500	50,000
	<u>7,639,862</u>	<u>7,705,967</u>
Discount	(60,047)	(70,693)
Allowance for uncollectible accounts	(1,437)	(14,423)
	<u>\$ 7,578,378</u>	<u>\$ 7,620,851</u>

Included in contributions receivable was \$4.8 million and \$4.1 million at June 30, 2005 and 2004, respectively, due pursuant to a charter agreement between certain oil companies and the State of Alaska. The agreement provides that annually, these oil companies will designate an amount based on aggregate net Alaska liquids production after royalty and the price for West Texas Intermediate crude oil for funding charitable organizations and causes within Alaska. The agreement specifies that 30% of this amount be given to the University of Alaska Foundation and the remainder to general community needs. Commitments applicable to any periods subsequent to June 30, 2005 have not been formally communicated to the foundation, nor are they reasonably estimable and are therefore not included in the accompanying financial statements.

5. Escrows Receivable

The foundation's escrows receivable are secured by deeds of trust from land sales, payable in monthly installments including interest of 7.25% to 10%.

6. Real Property

Under a cooperative agreement with the University of Alaska, the net proceeds from the sale of gifted real estate by the university, unless otherwise specified by the donor or the university president, will be transferred to the foundation to be managed in accordance with donor intent. Proceeds transferred to the foundation were \$307,334 and \$-0- for the years ended June 30, 2005 and 2004, respectively.

7. Remainder Trust Receivable

The foundation is the remainder beneficiary of a charitable remainder annuity trust managed by independent trustees. The present value of estimated future benefits to be received when the trust assets are distributed has been recorded by the foundation as a permanently restricted donation and as a receivable. The remainder trust receivable is revalued annually and any resulting actuarial gain or loss is recorded as a change in net assets.

8. Pooled Endowment Funds

Effective July 1, 1997, management of the university's land grant trust fund was transferred from the State Department of Revenue to the university. The foundation and the university agreed to consolidate the foundation's pooled endowment funds and the university's land grant trust funds into a Consolidated Endowment Fund (fund) for investment purposes. The foundation's investment represents 40% and 43% of the total fund at June 30, 2005 and 2004, respectively. The fund is managed by the foundation's investment committee under the "total return" concept of investment management intended to preserve and maintain the purchasing power of the principal. The net assets and related activity for their respective investment in the fund are reflected in the financial statements of the foundation and the university.

The fund uses a unitized system to account for each participant's interest. Contributions to and withdrawals from the fund result in an increase or decrease in the number of units owned and are based on the unit value at the beginning of the month in which the contribution or withdrawal is made. Large additions to the fund are initially invested in cash and cash equivalents and dollar-cost-averaged into the investment pool over a ten month period. Investment income, fees and realized and unrealized gains and losses are distributed monthly to participating funds on a per unit basis. Investment income net of fees increases the number of units outstanding, while realized and unrealized gains and losses affect the per unit value.

The Consolidated Endowment Fund includes the following:

	<u>2005</u>	<u>2004</u>
Cash and cash equivalents	\$ 10,451,863	\$ 6,625,560
Fixed income securities	45,112,675	43,560,605
Equity securities	87,379,899	72,128,917
Alternative investments	31,933,783	24,977,613
Real estate partnerships and investment trusts	9,498,012	8,584,168
Other investments	5,000,000	5,000,000
Other	<u>163,728</u>	<u>191,524</u>
	\$ 189,539,960	\$ 161,068,387

Ownership of the net assets of the Consolidated Endowment Fund is as follows:

	<u>2005</u>	<u>2004</u>
University of Alaska Foundation	\$ 76,278,744	\$ 69,246,303
University of Alaska	<u>113,261,216</u>	<u>91,822,084</u>
	\$ 189,539,960	\$ 161,068,387

8. Pooled Endowment Funds, continued

Investment management, custodial and consulting fees for the foundation's pooled endowment funds totaled \$136,485 and \$118,788 for the years ended June 30, 2005 and 2004, respectively. These fees have been included as reductions to investment income.

The calculation of the annual spending allowance is based on 4.5 percent of the five-year moving average of the December 31 market values of the endowment fund, not to exceed the unexpended accumulated earnings of the fund at December 31.

9. Other Long Term Investments

Other long term investments include the following:

	<u>2005</u>	<u>2004</u>
Cash and cash equivalents	\$ 2,699	\$ 4,624
Fixed income securities	38,471,192	44,167,379
Equity securities	461,135	419,714
Alternative investments	308,494	515,862
Real estate partnerships	50,000	50,000
Other investments	<u>1,500,000</u>	<u>1,500,000</u>
	<u>\$ 40,793,520</u>	<u>\$ 46,657,579</u>

Investment custodial and management fees for other long term investments totaled \$57,203 and \$60,977 for the years ended June 30, 2005 and 2004, respectively. These fees have been included as reductions to investment income.

10. Split Interest Obligations

The foundation has established charitable remainder trust and charitable gift annuity plans. These plans specify that donors may contribute assets to the foundation in exchange for the right to receive a fixed dollar or fixed percentage annual return. The difference between the amount of the gift and the present value of the liability for future payments, determined on an actuarial basis, is recognized as a contribution at the date of the gift. The split interest obligations are revalued annually and any resulting actuarial gain or loss is recorded as a change in net assets.

11. Term Endowment Liability

In July 1997 the foundation accepted a term endowment. Earnings from the endowment are restricted for the maintenance of a student housing facility. The agreement with the donor requires the original principal of the endowment to remain inviolate until April 30, 2020 at which time the original principal and the unexpended earnings, if any, will be returned to the donor. The original principal of \$1,000,000 is recorded as a liability at June 30, 2005 and 2004.

12. Net Assets

Unrestricted net assets consisted of the following:

	<u>2005</u>	<u>2004</u>
Available for current operations - amounts not designated by management for specific purposes or subject to donor-imposed restrictions	\$ 5,394,000	\$ 6,843,160
Designated for specific purposes - spendable earnings of quasi endowment funds and amounts designated for specific purposes by management	13,357,174	11,059,868
Quasi endowments - corpus of board designated endowment funds	9,092,611	8,821,693
Underwater endowment losses - investment losses on donor restricted endowment funds in excess of net appreciation	-	(143,650)
Unexpended endowment earnings - accumulated earnings in excess of designated spending limits for quasi endowment funds not subject to donor-imposed restrictions	<u>3,676,829</u> \$ 31,520,614	<u>2,857,334</u> \$ 29,438,405

Temporarily restricted net assets consisted of the following:

Restricted for specific purposes - spendable earnings of endowment funds and other non-endowment net assets subject to donor imposed restrictions	\$ 21,463,053	\$ 27,147,773
Unconditional promises to give - contributions receivable in future periods that are not subject to donor imposed restrictions	4,795,976	4,114,800
Quasi endowments - corpus of funds subject to donor imposed restrictions designated by the board as endowment funds	2,881,502	2,537,428
Endowments - corpus of term funded endowments	3,748,614	4,204,453
Unexpended endowment earnings - accumulated earnings in excess of designated spending limits for endowment funds subject to donor-imposed restrictions	<u>16,748,578</u> \$ 49,637,723	<u>12,957,386</u> \$ 50,961,840

Permanently restricted net assets consisted of the following:

Endowments - corpus of endowment funds required by donor to be invested in perpetuity	\$ 45,307,113	\$ 43,530,768
Charitable remainder trusts - annuity trusts and unitrusts required by donor to be invested in perpetuity	<u>71,151</u> \$ 45,378,264	<u>255,607</u> \$ 43,786,375

13. Net Assets Released from Restriction

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose, collecting payment on unconditional promises to give or by occurrence of other events specified by donors.

14. Distributions for the Benefit of the University of Alaska

Distributions for the benefit of the University of Alaska, by functional classification, for the years ended June 30, 2005 and 2004 were as follows:

	<u>2005</u>	<u>2004</u>
University of Alaska Anchorage		
Engineering	\$ 219,449	\$ 143,299
General	2,001,409	1,657,920
Liberal arts, human and rural development	358,893	52,756
Library	32,535	2,660
Management/business administration	238,437	158,274
Natural sciences, agriculture and land resources	9,984	1,662
Research	54,608	64,962
Student aid	<u>654,345</u>	<u>528,756</u>
	<u>3,569,660</u>	<u>2,610,289</u>
University of Alaska Fairbanks		
Engineering	4,212	8,862
General	2,117,717	2,022,317
KUAC radio and television	1,250,892	750,506
Liberal arts, human and rural development	52,908	26,523
Library	53,079	69,224
Management/business administration	3,727	1,521
Museum	8,131,582	2,982,116
Natural sciences, agriculture and land resources	211,960	242,814
Research	641,231	641,208
Student aid	<u>928,569</u>	<u>905,147</u>
	<u>13,395,877</u>	<u>7,650,238</u>
University of Alaska Southeast		
General	477,255	342,471
Liberal arts, human and rural development	6,645	-
Library	28,079	7,108
Natural sciences, agriculture and land resources	13,198	-
Student aid	<u>195,497</u>	<u>157,941</u>
	<u>720,674</u>	<u>507,520</u>
University of Alaska		
General	1,225,680	1,284,291
Natural Sciences	-	907
Research	-	5,000
	<u>1,225,680</u>	<u>1,290,198</u>
	\$ 18,911,891	\$ 12,058,245

15. Transfers from the University of Alaska

Transfers from the university to the foundation for the years ended June 30, 2005 and 2004 were as follows:

	<u>2005</u>	<u>2004</u>
Net proceeds from real estate sales and lease	\$ 325,531	\$ 142,035
Other	<u>414</u>	<u>509</u>
	<u>\$ 325,945</u>	<u>\$ 142,544</u>

16. Assets Held in Trust By Others

The University of Alaska is a named beneficiary of The Bentley Family Trust which is managed by independent trustees. In accordance with University of Alaska policy, the university's interest in this trust will accrue to the foundation. Distributions from the trust have been recorded by the foundation as unrestricted income during the period the distributions were received. Management's estimate of fair value of the university's undivided one-eighth (12.5%) interest in the trust at June 30, 2005 and 2004 is approximately \$4.0 and \$3.4 million, respectively. Since neither the university nor the foundation have control over the trust assets and cash flows cannot be reasonably estimated, the principal of the trust has not been recorded in the accounts of the university or the foundation.

The foundation is a remainder beneficiary of The Metcalf Family Trust which is managed by an independent trustee. Management's estimate of fair value of the foundation's undivided one-half (50%) interest in the trust was approximately \$0.4 million at June 30, 2005 and 2004, respectively. Since the foundation does not have control over the trust assets and cash flows cannot be reasonably estimated, the principal of the trust has not been recorded in the accounts of the foundation.

The University of Alaska is a remainder beneficiary of The Anthony John Nordale Trust and The Anthony John Nordale Reserve Trust. These trusts are managed by an independent trustee. In accordance with University of Alaska policy, the university's interest in these trusts will accrue to the foundation. Management's estimate of fair value of the university's undivided one-half (50%) interest in the Anthony John Nordale Trust at June 30, 2005 and 2004 is approximately \$0.3 million. Management's estimate of fair value of the university's undivided one-half (50%) interest in the Anthony John Nordale Reserve Trust at June 30, 2005 and 2004 is approximately \$0.8 million and \$0.7 million, respectively. Since neither the university nor the foundation have control over the trust assets and cash flows cannot be reasonably estimated, the principal of the trusts has not been recorded in the accounts of the university or the foundation.

17. Related Party Transactions

The university provides administrative and accounting support for the foundation. Reimbursements to the university for these services of \$569,492 and \$223,997 for the years ended June 30, 2005 and 2004, respectively, are included in these financial statements.



UNIVERSITY *of* ALASKA

Many Traditions One Alaska

The University of Alaska is an equal opportunity and affirmative action employer and educational institution.

This publication was released by the University of Alaska Foundation and printed in Anchorage, Alaska.

Produced by the Statewide Office of Public Affairs
University of Alaska, November 2005.
Kate Ripley, Director
(907) 450-8102



Cover photo: © UAF photo by Todd Paris

Valerie Mullican walks down the hill toward the Lola Tilly Commons with buddies Zachary Helm and Amber Ross.

University of Alaska Office of Development,
910 Yukon Dr., Suite 206, Fairbanks, AK 99775-5060

UNIVERSITY *of* ALASKA
Many Traditions. One Alaska



Support the Future
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- ☐ Other _____

- ☐ I support the students and programs
at the University of Alaska.

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SCOMM

141:6

ALASKA STATE LEGISLATURE

INTERIM

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Ketchikan, Alaska 99901
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SESSION

Suite 416
State Capitol Building
Juneau, Alaska 99801
Phone: (907) 465-3424
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REPRESENTATIVE JIM ELKINS

Sponsor Statement

House Joint Resolution 14 has been introduced to urge the United States Congress to pass legislation to convey federal land to the University of Alaska.

HJR14 voices support for U.S. Senate Bill 293, the Federal University Land Bill, sponsored by Senator Lisa Murkowski (R-AK). That legislation provides a grant from the federal government of 250,000 acres and up to an additional 250,000 acres match from the state.

As the largest landholder in Alaska, it is only proper that the Federal government provide support to the University of Alaska. The University needs a more dependable revenue stream, and this legislation will make the University of Alaska System more stable and similar to other land grant institutions across the nation. Eventually they will be able to become financially independent from yearly funding allocations from the Legislature.

In conjunction with House Bill 130, which was passed during the last session, U.S. Senate Bill 293 will give the University of Alaska well over 600,00 acres and will make them the envy of universities around the nation. HJR14 will inform the members of Congress how important S.293 is to Alaskans because producing a long-term revenue stream for the University is in the best interest of all Alaskans.

CS FOR HOUSE JOINT RESOLUTION NO. 14(RES)
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FOURTH LEGISLATURE - SECOND SESSION

BY THE HOUSE RESOURCES COMMITTEE

Offered: 2/17/06

Referred: Rules

Sponsor(s): REPRESENTATIVES ELKINS, Seaton

A RESOLUTION

1 **Urging the United States Congress to pass legislation to convey land to the University of**
 2 **Alaska.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **WHEREAS** the University of Alaska is a land grant institution offering higher
 5 education to Alaskans; and

6 **WHEREAS** an academically strong and financially secure state university system is a
 7 cornerstone to the long-term development of a stable population and to a healthy, diverse
 8 economy; and

9 **WHEREAS** the University of Alaska is the successor to and the beneficiary of all
 10 federal grants and conveyances to or for the Alaska Agricultural College and School of
 11 Mines; and

12 **WHEREAS**, under the Acts of March 4, 1915 (38 Stat. 1214), and January 21, 1929
 13 (45 Stat. 1091), the United States granted to the Territory of Alaska certain federal land for
 14 the University of Alaska; and

15 **WHEREAS** the Territory of Alaska did not receive most of the land intended to be
 16 conveyed by the Act of March 4, 1915, before repeal of that Act by sec. 6(k) of the Alaska

1 Statehood Act (P. L. 85-508, 72 Stat. 339); and

2 **WHEREAS** only one other state land grant college in the United States has obtained a
3 smaller land grant from the federal government than has the University of Alaska, and all land
4 grant colleges in the western states of the United States have obtained substantially larger land
5 grants than has the University of Alaska; and

6 **WHEREAS** Alaska is the largest state in the United States; and

7 **WHEREAS** the federal government is the largest landowner in the state;

8 **BE IT RESOLVED** by the Alaska State Legislature that the United States Congress
9 is urged to pass S. 293 to facilitate the continuation of higher education in Alaska through the
10 conveyance of certain public land in the state to the University of Alaska; and be it

11 **FURTHER RESOLVED** that the Alaska State Legislature supports the conveyance
12 of federal land in Alaska that was identified for conveyance under the Acts of March 4, 1915
13 (38 Stat. 1214), and January 21, 1929 (45 Stat. 1091), but was not conveyed before Alaska
14 achieved statehood.

15 **COPIES** of this resolution shall be sent to the Honorable George W. Bush, President
16 of the United States; the Honorable Richard B. Cheney, Vice-President of the United States
17 and President of the U.S. Senate; the Honorable Bill Frist, Majority Leader of the U.S. Senate;
18 the Honorable Harry Reid, Minority Leader of the U.S. Senate; the Honorable J. Dennis
19 Hastert, Speaker of the U.S. House of Representatives; the Honorable John Boehner, Majority
20 Leader of the U.S. House of Representatives; the Honorable Nancy Pelosi, Minority Leader of
21 the U.S. House of Representatives; the Honorable Gale Norton, United States Secretary of the
22 Interior; the Honorable Pete V. Domenici, Chair of the Energy and Natural Resources
23 Committee of the U.S. Senate; the Honorable Ted Stevens and the Honorable Lisa
24 Murkowski, U.S. Senators, and the Honorable Don Young, U.S. Representative, members of
25 the Alaska delegation in Congress; and, by electronic transmission, to all other members of
26 the U.S. Senate and U.S. House of Representatives serving in the 109th United States
27 Congress.

FISCAL NOTE

STATE OF ALASKA
2006 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHJR 14(EDU)
 (H) Publish Date: 2/1/2006

Revision Date/Time (Note if correction):

Title URGE CONGRESS TO GRANT LAND TO UNIV.

Dept. Affected:

RDU

Component

Sponsor Representative Elkins

Requester House Special Committee on Education

Component No. _____

Expenditures/Revenues

(Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
-----------------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE

(Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2006) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2007 budget proposal: ☐

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Prepared by: Beth Schneider

Division: Committee Aide, House Special Committee on Education

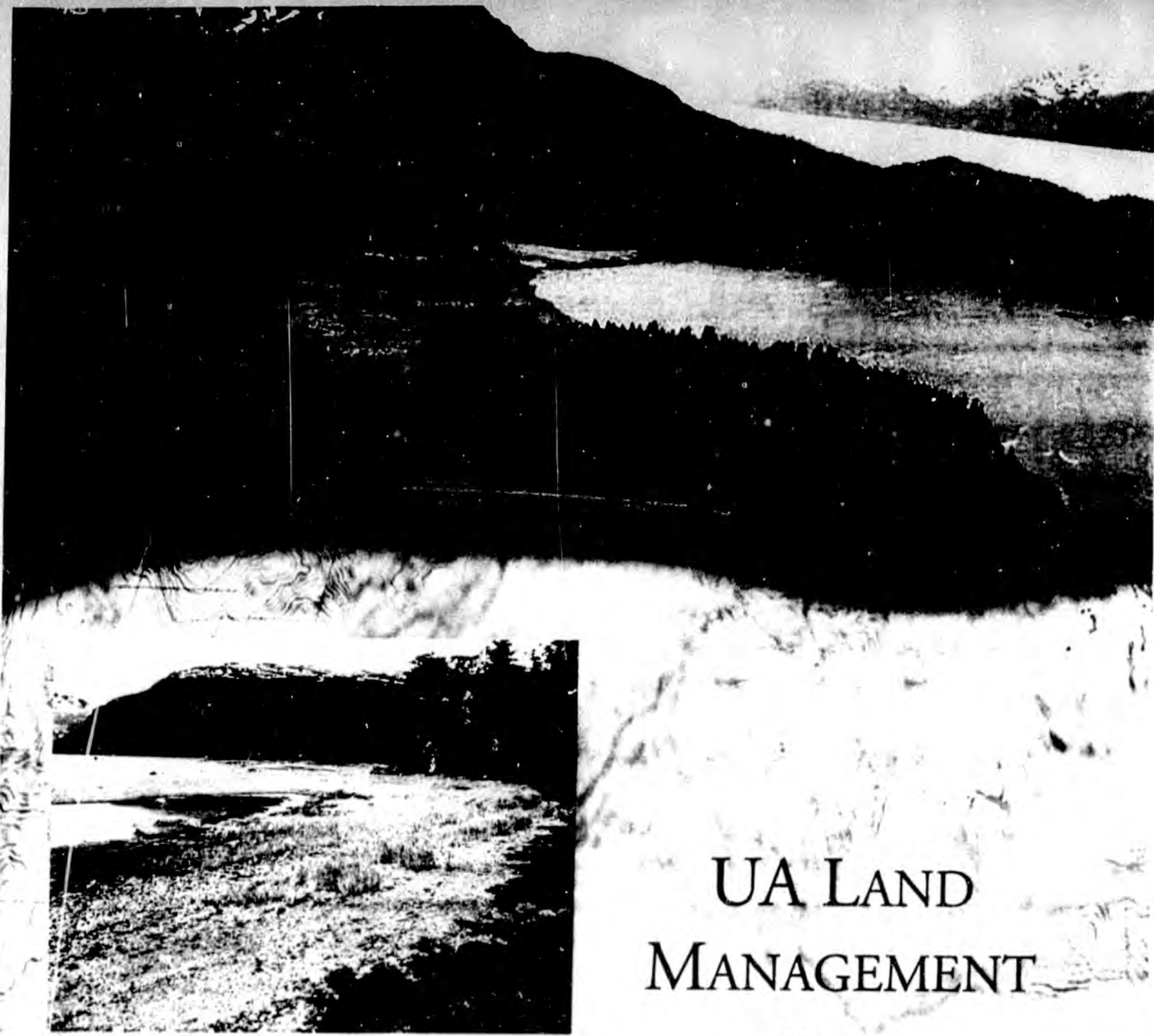
Approved by: Representative Mark Neuman

Agency: Chair, House Special Committee on Education

Phone 465-3820

Date/Time _____

Date 1/31/2006



UA LAND MANAGEMENT

TIMBER

SUBDIVISIONS

COMMERCIAL LEASES

LAND SALES

OIL & GAS, MINERALS



UNIVERSITY
of ALASKA

Many Traditions One Alaska



MARK HAMILTON

University stewardship balances the resources of education with the resources for education. As a land grant institution, the University of Alaska was given land as a financial base for the university. The UA Land Management office is the "private sector" agency that develops the university's resources and creates income to fund university programs.

The university is an Alaska corporate citizen like no other. We are stewards of the natural resources that lay in the ground, and stewards of the next generation of Alaskan leaders. The university has an enormous responsibility and high expectations for ourselves, and for those we educate.

The university's resource development operations, land sales and commercial leases also are held to a higher standard than what might be expected from a private business. The university has a fiduciary responsibility to maximize the revenues from land holdings. We also have been good neighbors and have sold some of our resources into conservation when the university determined it was the best use of the land.

As Alaska grows into its rightful place in the world economy, the higher education of its people will determine how the state grows. The Information Age has created a new economy that ultimately will benefit Alaska, but we need the intellectual atmosphere to capitalize upon it. Thankfully, the resources of the land are helping us develop the resources of the mind.

—Mark Hamilton, President
University of Alaska



UNIVERSITY
of ALASKA
Many Traditions One Alaska

STEWARDSHIP: The University of Alaska Develops Its Resources



MARI MONTGOMERY

As director of UA Land Management, it is my job to balance the many competing interests for university land. The primary role of the UA Land Management office is to generate revenue to support the university's educational mission through the responsible development of its trust lands and to manage land dedicated for educational purposes consistent with campus goals and objectives.

Development activities include residential, recreational and commercial subdivisions; timber sales; land and building acquisitions and sales; residential and commercial leases; mineral leases; oil and gas leases; material sales; easements; and permits.

The university is a public institution. Our land holdings are located throughout Alaska—making us a neighbor to all Alaskans.

Balancing the different interests can be challenging. While maintaining the university's fiduciary responsibility of managing trust assets to secure an appropriate financial return, the university is committed to managing its trust assets in an environmentally responsible manner. For example, on university timber operations we surpass current Forest Practices by adding additional non-development buffers near streams in sensitive areas. It is one of the ways we try to be the kind of good neighbor Alaskans expect from their university.

If you have questions about UA Land Management policies or programs, please contact me.

—Mari Montgomery, Director
UA Land Management

A Land-Grant University Without the Land

In 1915 and 1929, federal legislation granted approximately 360,000 acres of surveyed land to the University of Alaska to be used to generate revenue to support the university's educational mission. However, at the time of statehood in 1959, only a little over 100,000 acres had been surveyed by the federal government and conveyed to the university. The Statehood Act extinguished the university's right to receive the balance of its federal land grants, and repeated efforts to rectify this inequity have failed. (Only Hawaii and Delaware received smaller university land grants than Alaska.)

Managing University Lands

The University of Alaska owns and manages approximately 183,000 acres of land. This includes nearly 170,000 acres of land designated as investment property and 13,000 acres of land designated as educational property. Educational property includes the three main campuses, all community campuses and numerous research sites and facilities. All land not specifically designated as educational property is considered investment property. In support of the University of Alaska's education and research mission, through its Land Management office, the university maintains an active management program that focuses on the responsible development of all of the university's land and resources.

Land-Grant Endowment Trust Fund

Earnings from UA Land Management developments are deposited into the Land-Grant Endowment Trust Fund (LGTF). This fund supports research, educational programming and, until state funding is available, the Alaska Scholars Program. The LGTF earnings are also used to help fund an array of natural resources-related education and research projects, including fisheries and ocean sciences, biology, agriculture and minerals studies.





Land Management Team Works Across Alaska

The UA Land Management office is involved in real estate operations throughout the State of Alaska.

Ongoing projects can be found from Ketchikan to Nome. These projects include research sites, subdivisions, timber operations, trails, community roads, land leases, real estate sales and oil and gas leases.



Visit the UA Land
Management's
Web Site at
www.ualnd.com

Land Sales: Small parcel
sales are the mainstay of
UA's portfolio earnings.

Alaskans can buy small parcels of land from the university. The university continually offers cabin sites for sale. These land sales are located all across the state, and are advertised in the newspaper and on the internet.





Subdivision Development

Providing Alaskans with residential subdivision lots is another area of operation within the Land Management office. Development of these home sites on university land has created local jobs, increased the market inventory for real estate sales, and provided affordable home sites for families.

Tourism Copper River Princess Wilderness Lodge

Construction of the Copper River Princess Wilderness Lodge began in the summer of 2001. Located on land purchased from the University of Alaska, it is expected to become a major draw for visitors to the Wrangell-St. Elias area.

The university participates with resource agencies and the private sector to develop visitor sites in Alaska.



PEREGRINE HEIGHTS SUBDIVISION,
CHENA RIDGE IN FAIRBANKS



Timber Development

The university's timber harvest activities undergo a high degree of environmental protection and control from various state agencies charged with oversight of these projects. The Alaska Forest Practices Act provides some of the most progressive subsistence, habitat, wildlife, and fisheries resources protections in the country. The Act ensures that the university is engaging in responsible forestry management practices on its lands.

Harvesting activities at UA's Icy Bay timber project have generated approximately \$20 million over the past seven years. This money is deposited into the university's Land-Grant Endowment Trust Fund (LGTF).





Land Conservation Settlement Created Icy Bay Logging Opportunity

The university's limited one-time timber harvesting rights at Icy Bay were received in settlement of two complex litigations. Those suits involved the university, state, Yakutat Fisherman's Association, Cordova District Fisheries United, Alaska Center for the Environment, Inc., Southeast Alaska Conservation Council, Inc., and the City and Borough of Yakutat. The university's timber harvesting rights are the result of exhaustive negotiations in which the interests of the environmental and fisheries communities, local government, state, and the university were all represented.

In agreement with the litigants, the university's timber harvesting activities are concentrated in the Cape Yakataga/Icy Bay area, in the smallest footprint possible. Previous timber harvesting and development has already occurred in this area. The university's timber harvest is subject to a high degree of environmental protection and control. Subsistence, habitat, wildlife and fisheries resources are protected at a higher level in this area than generally required under state statutes or of other timber operations on state land.

As part of the settlement, the university agreed to: (1) sell an 835-acre parcel, with approximately 12 miles of coastline, located on the northwest end of Yakobi Island on Cross Sound, (2) spend \$500,000 to develop a "hut-to-hut" trail and cabin system in a remote area near Yakataga, and (3) fund \$250,000 in research and data collection in the Yakataga Area.

