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Joint Gas Pipeline Committee  
Alaska State Legislature

*need to keep?*

SEN. MIKE COLLETTA  
CO-CHAIRMAN  
SEN. FRANK FERGUSON  
SEN. BILL SUMNER  
REP. JOE HAYES

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REP. CHARLES PARR



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JUNEAU, ALASKA 99811  
(907) 455-3779

March 18, 1980

EX-OFFICIO MEMBERS  
MR. ROBERT LERESCHE MR. JACK BACKMAN

COMMITTEE REPORT

At its March 12, 1980, meeting, the Joint Gas Pipeline Committee heard a presentation by Earth Resources Company of Alaska (ERCA). ERCA proposes the State establish a tax exempt bonding authority for Prudhoe Bay gas liquids. According to ERCA representatives, the state authority would provide tax exempt financing, lowered cost of gas to the transportation system, and natural gas liquids for instate use. The proposal included draft legislation for the authority.

The Committee agreed to have the draft legislation prepared for introduction to the Legislature.

In further action, the Committee discussed a proposed budget for studies and continued activities by the Joint Committee. The Committee agreed to request a budget appropriation of \$950,000 which would cover a financial consultant; engineering/design work on the gas conditioning plant and its location; liquids line study; economic feasibility of petrochemical industry study; options/uses and marketability of royalty gas study; study of federal control, pricing and tariffs and their impact on Alaska gas and gas liquids use; and staff for the Joint Gas Pipeline Committee and Governors-Mayors Task Force, travel and contingency.

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March 31, 1980

The Joint Gas Pipeline Committee is holding an oversight hearing on the status of the contract between the State of Alaska and Alaska Petrochemical Company. The hearing will begin at 2:00 p.m., April 14, in Room 522 (Senate Finance), Capitol Building, Juneau.

AGO 532952 4

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# Joint Gas Pipeline Committee Alaska State Legislature

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April 10, 1980

## MEETING NOTICE

The Joint Gas Pipeline Committee oversight hearing on the contract between the State of Alaska and the Alaska Petrochemical Company has been rescheduled for 2 p.m., Monday, April 28. The meeting will be held in Senate Finance, Room 522, Capitol Building, Juneau.

AGO 532953

4/14/80