

SCOMM

128:19



XTO **ENERGY**

THE LEADER IN GROWTH & VALUE



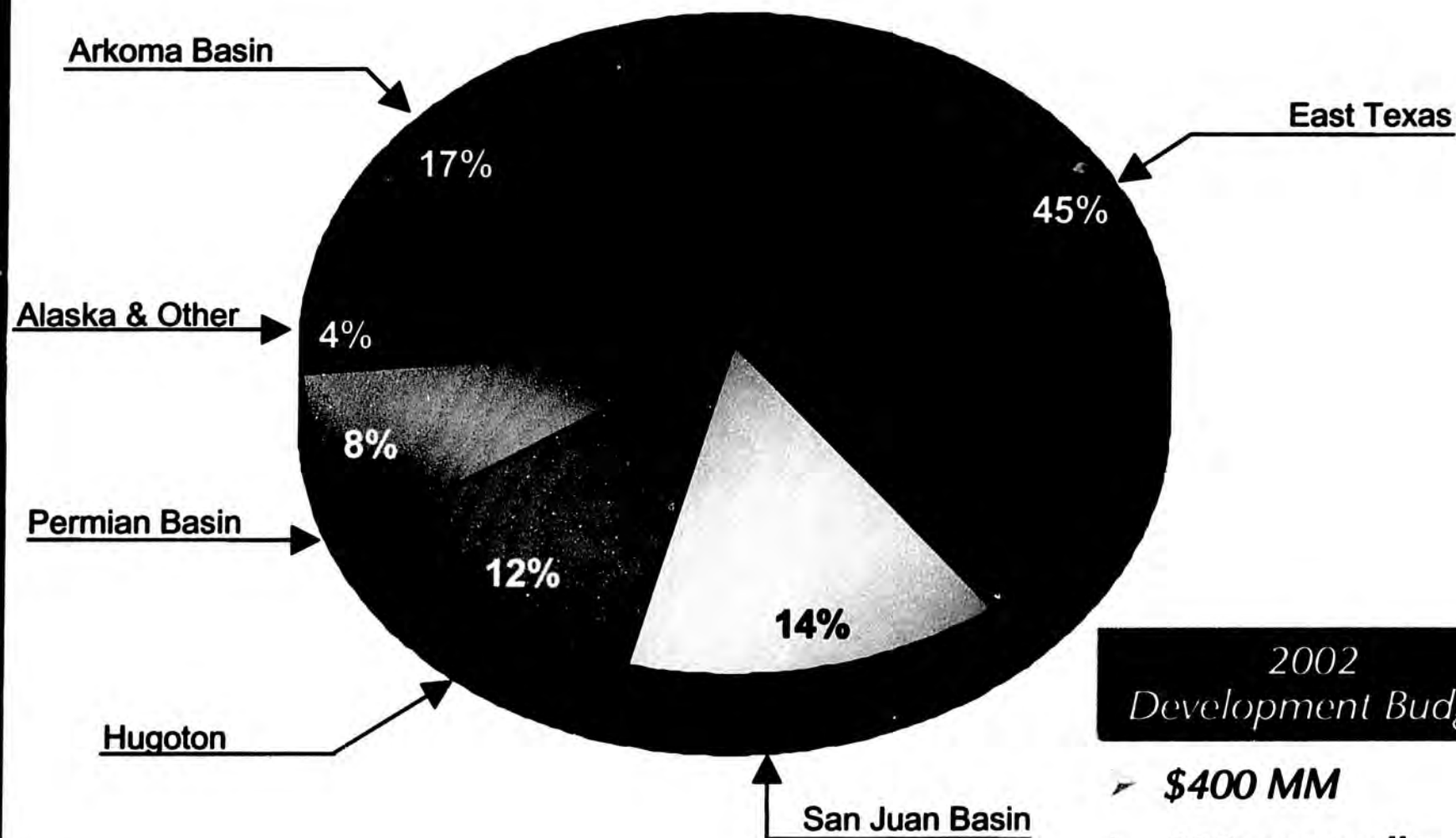
*Alaska House Oil & Gas Committee
Juneau, Alaska
March 22, 2002*

Major Producing Properties



Major Producing Areas

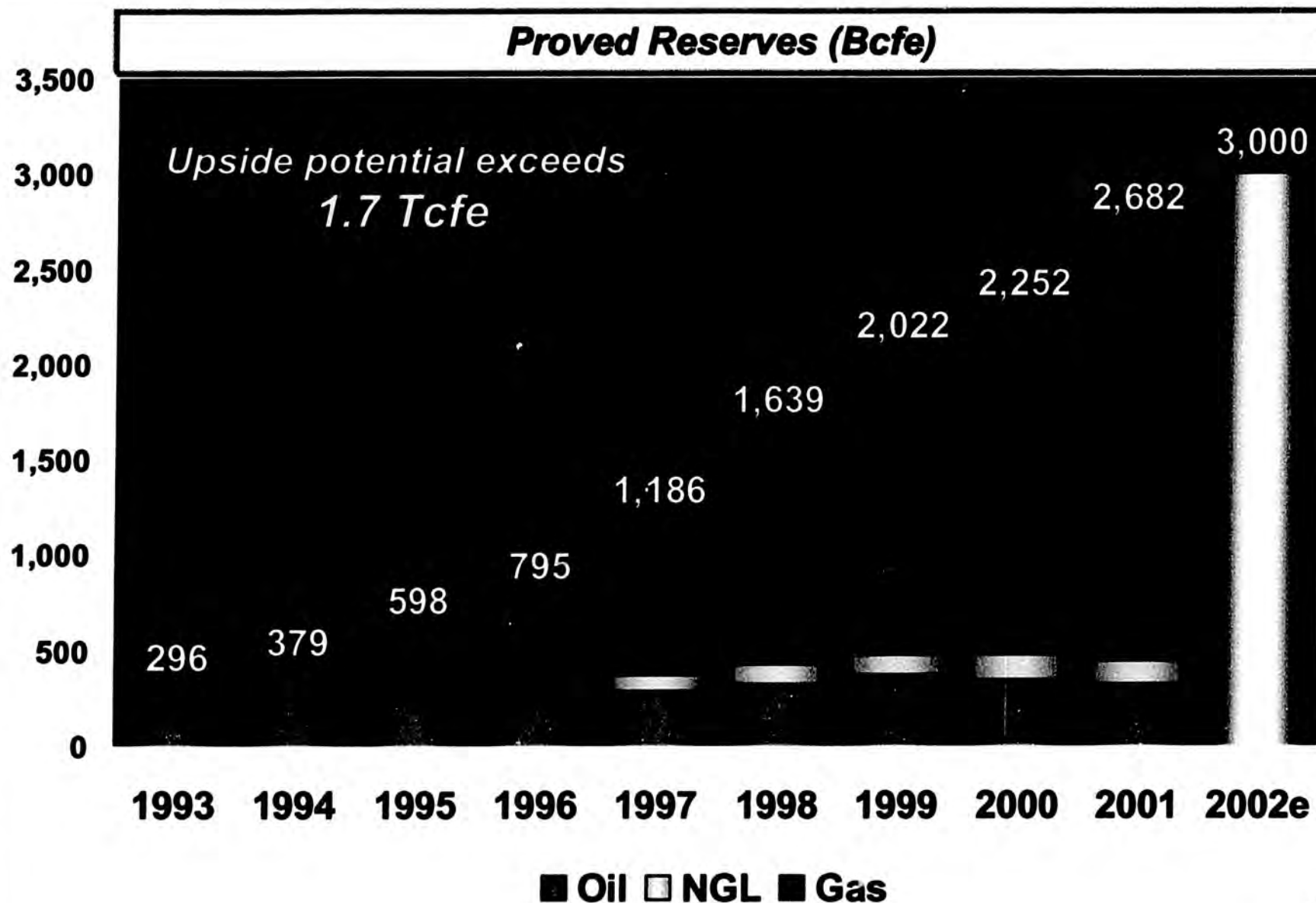
Proved Reserves



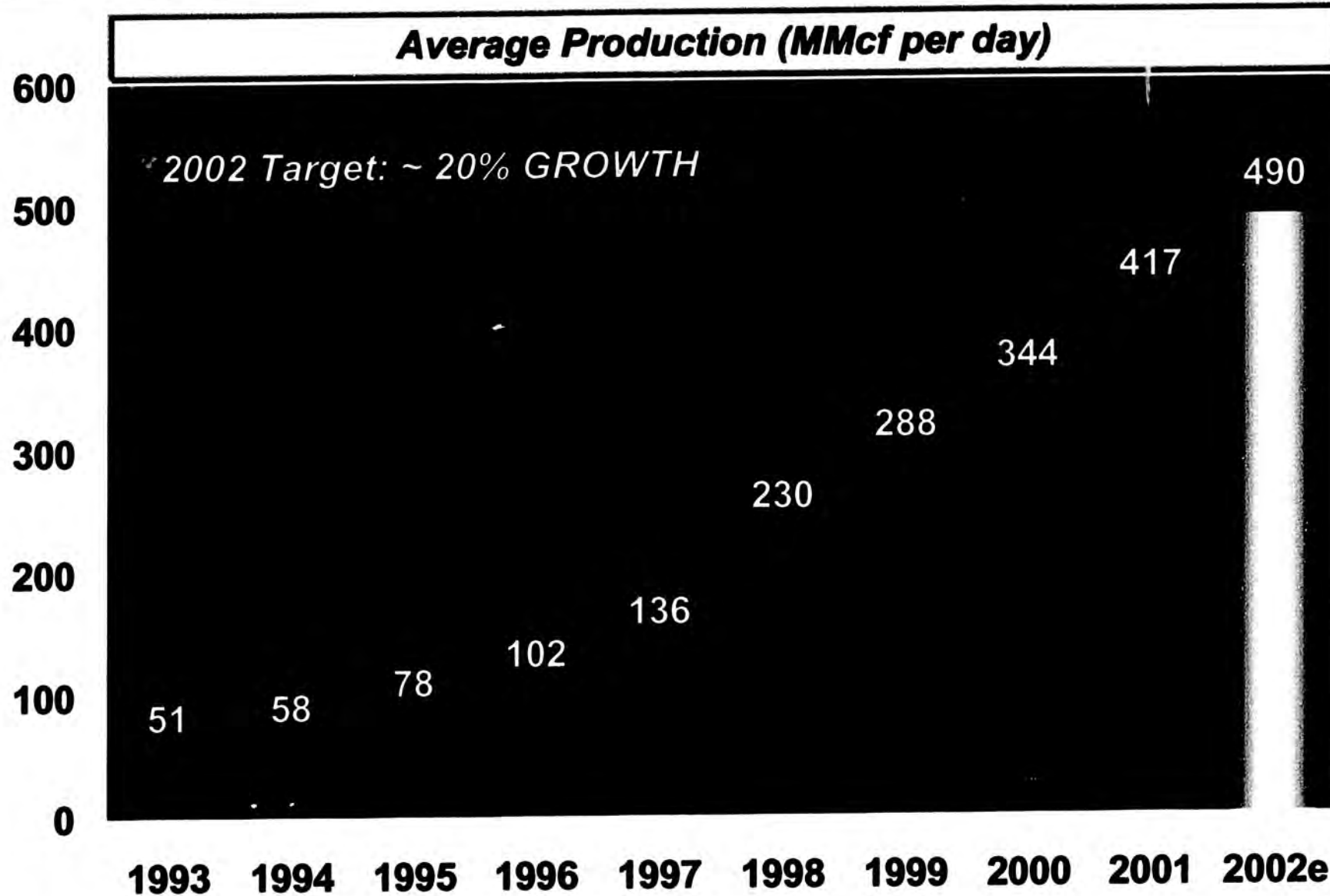
2002 Development Budget

- *\$400 MM*
- *295 new wells*
- *515 workovers*

Reserve Profile

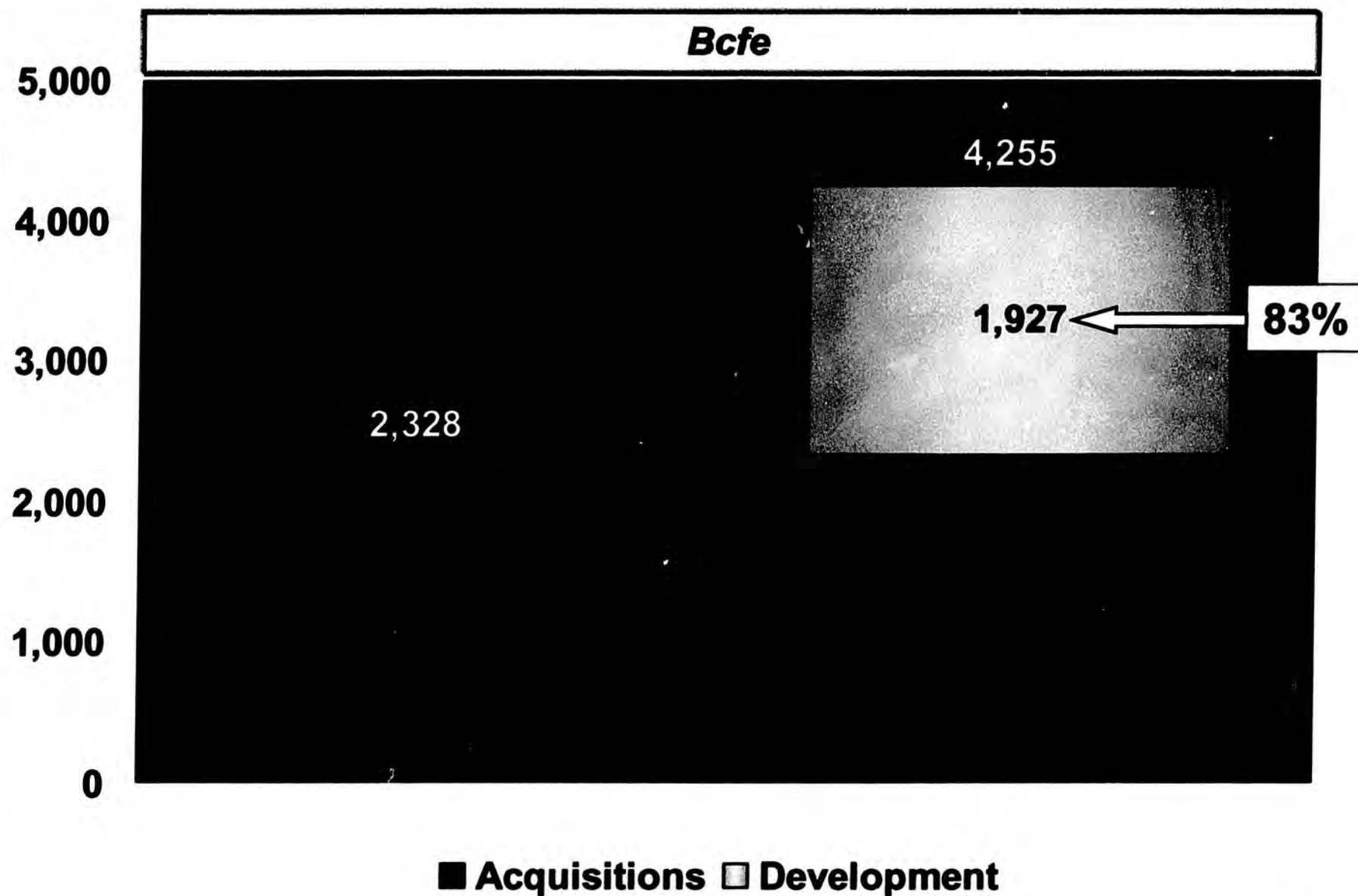


Gas Production Profile



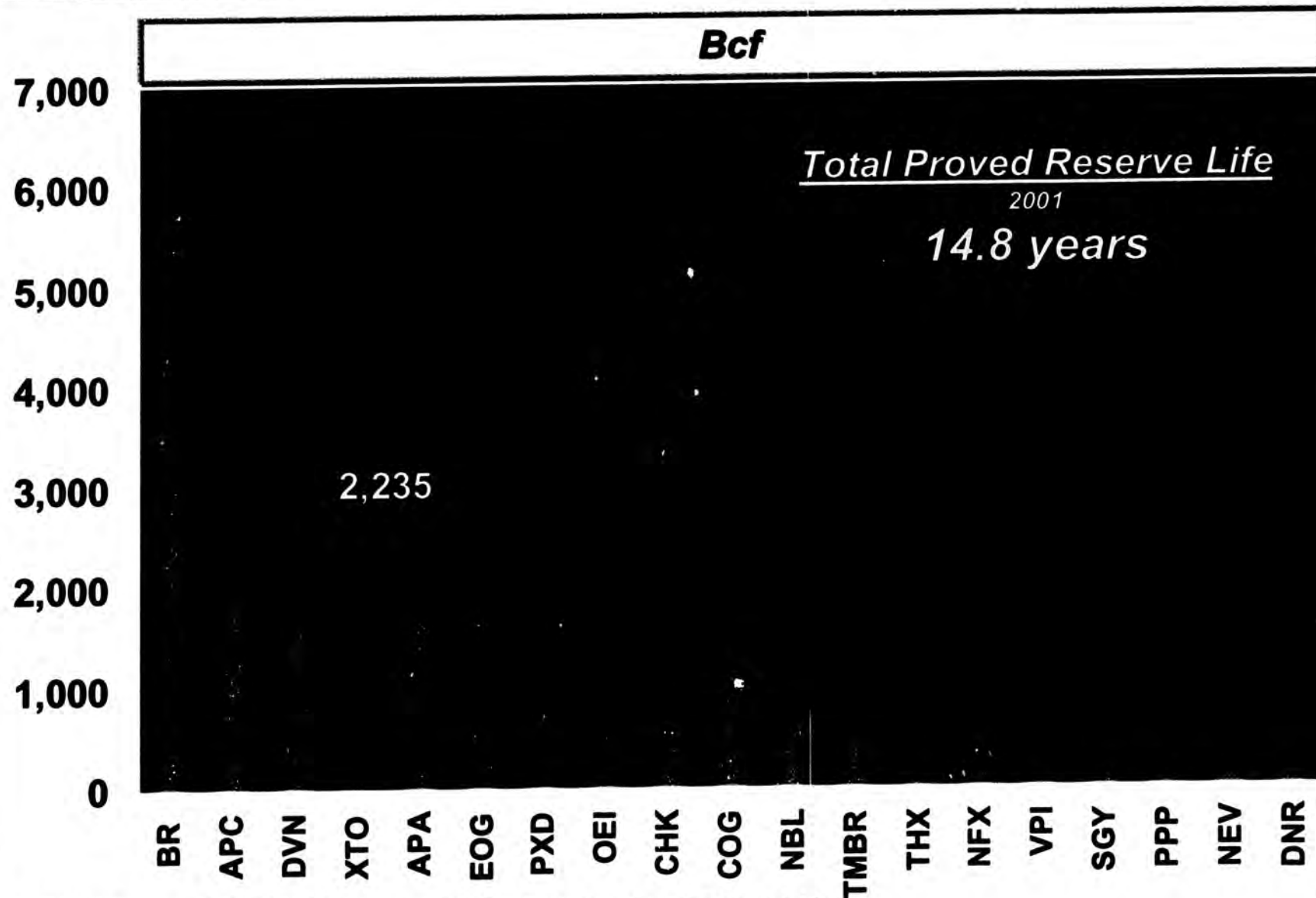
XTO Machine: Acquire & Exploit

Development Reserves Added 1986 - 2001



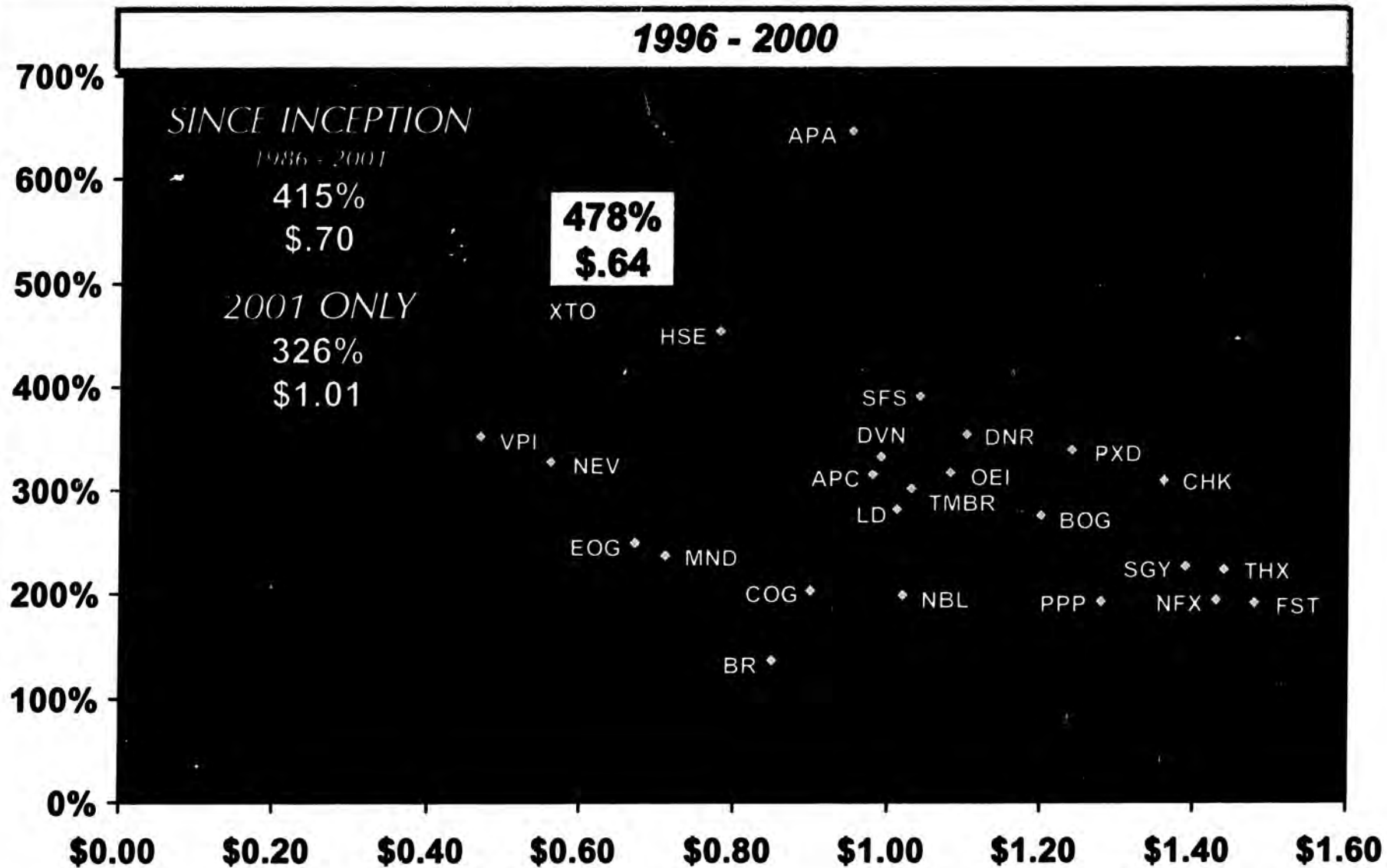
Domestic Natural Gas Reserves

Total Proved at December 31, 2000*



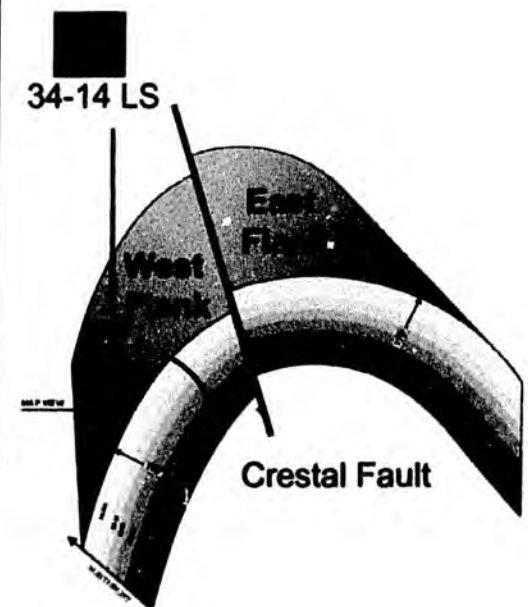
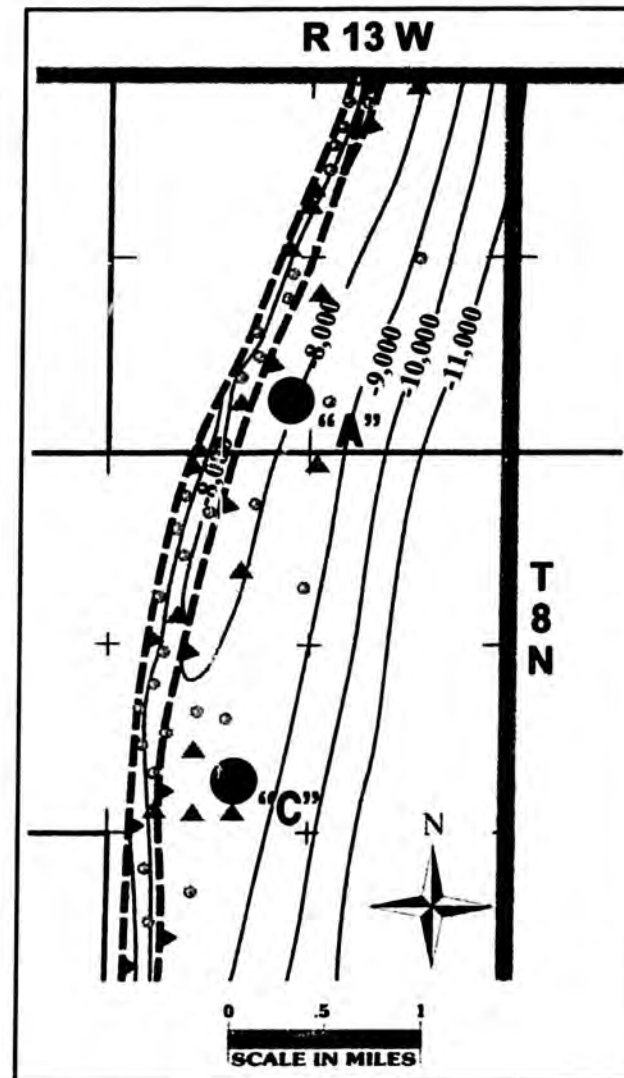
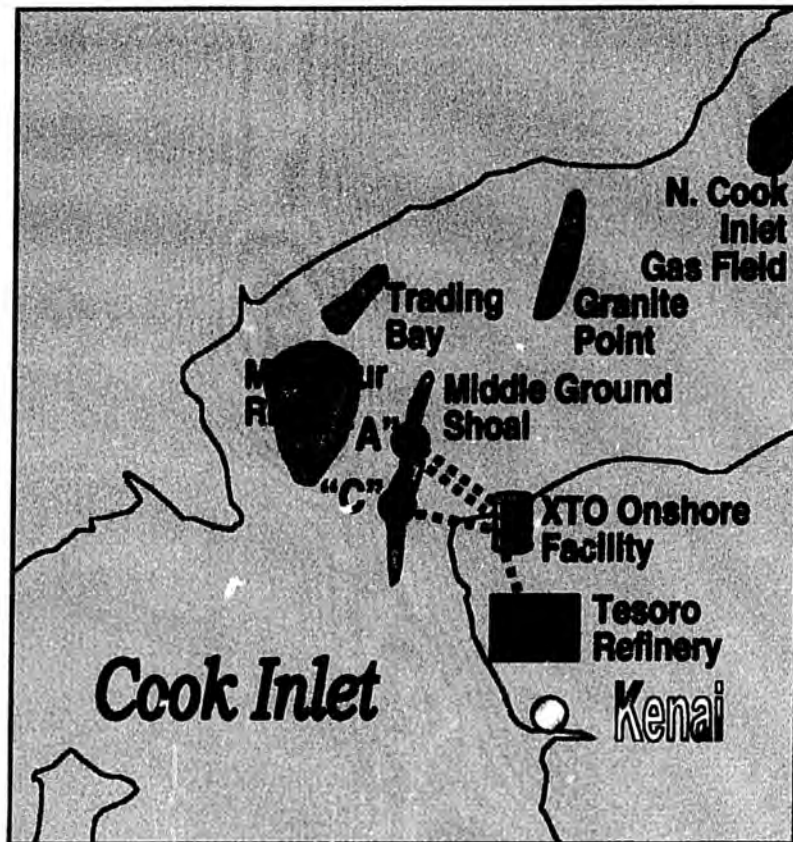
* XTO pro forma for YE2001 reserves, DVN pro forma for MND acquisition

Global Reserve Replacement vs. All-in Finding Costs



Source: Howard Weil

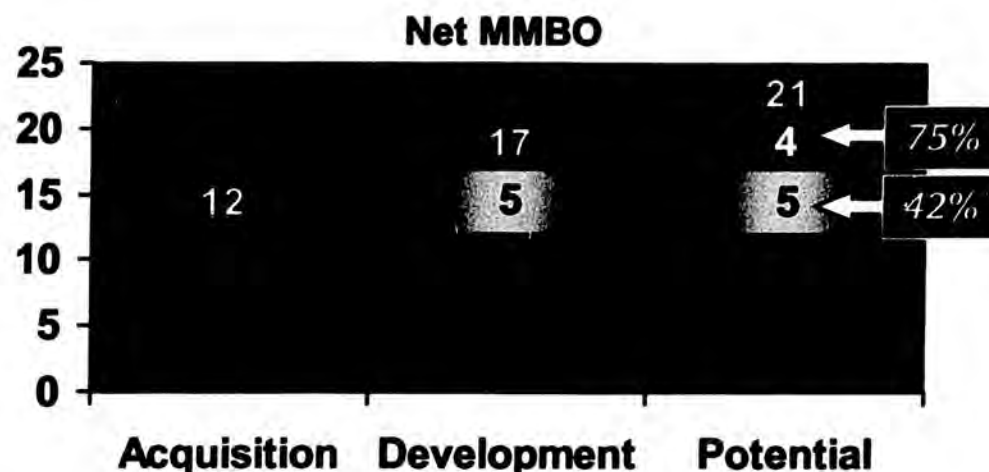
Alaska's Cook Inlet

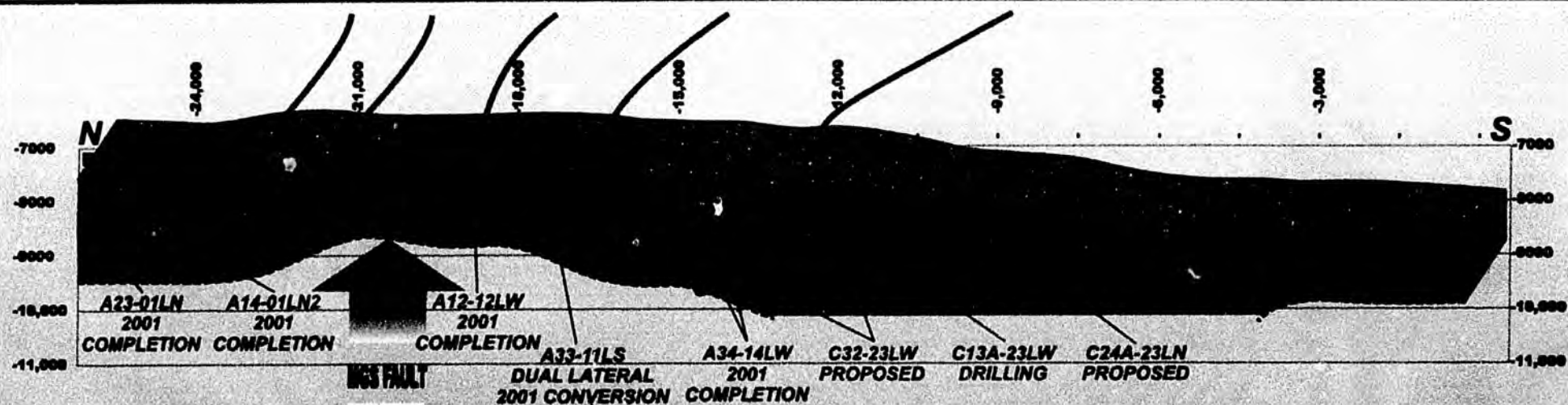


Middle Ground Shoal

Acquired from Shell in 1998

- Development to date
 - converted 3 wells to injection
 - drilled 5 horizontal/high angle sidetracks
 - avg. IP 500 BOPD
 - completed West Flank simulation study
 - East Flank simulation study underway
- 3 additional West Flank wells planned for 2002
 - cost: \$3 - \$4 MM/well
 - reserves: 500 to 1,000 MBO/well
- Early stages of waterflood response in West Flank
 - A33-11 LS converted early January - inj. 1,800 BWPD

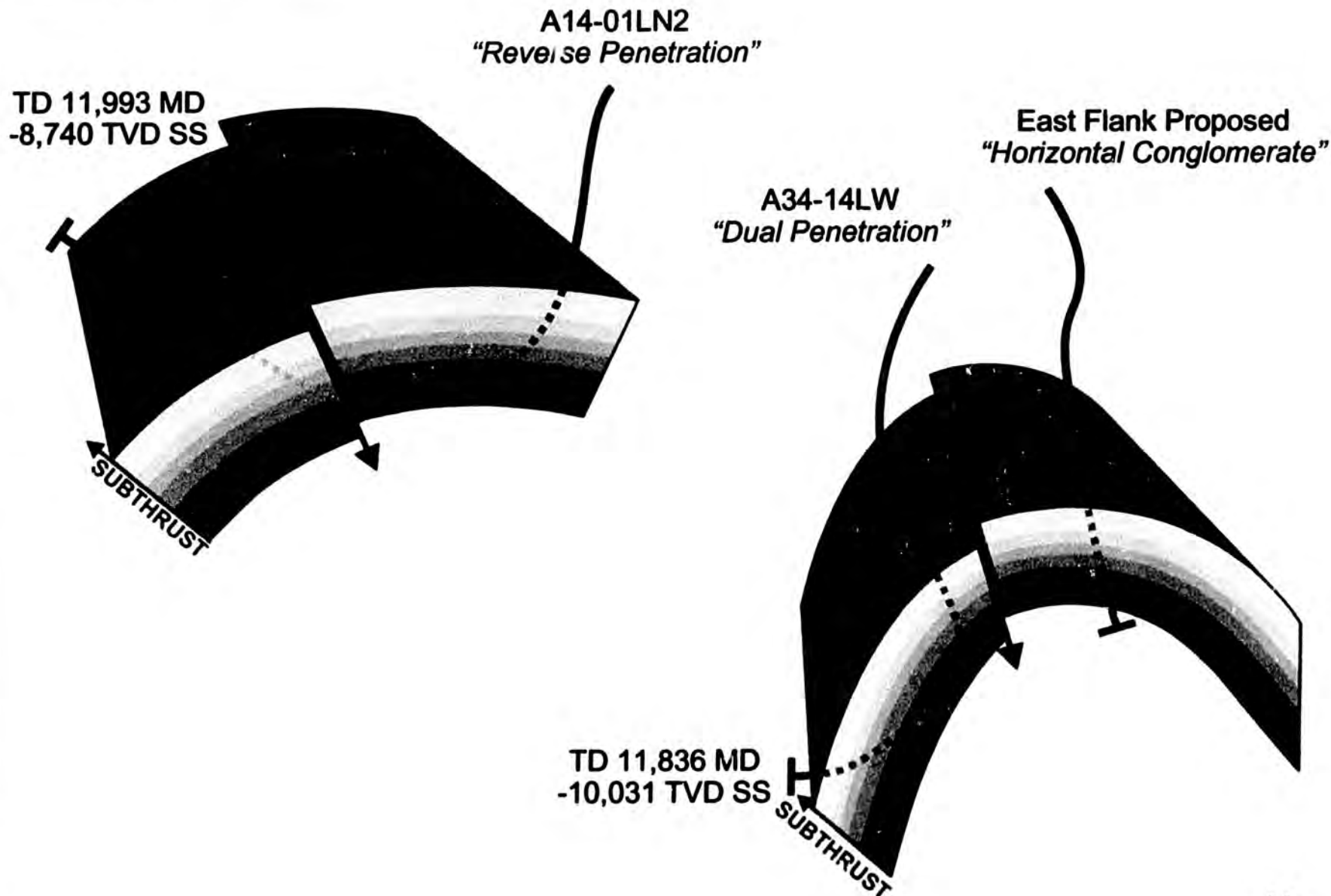




West Flank Development

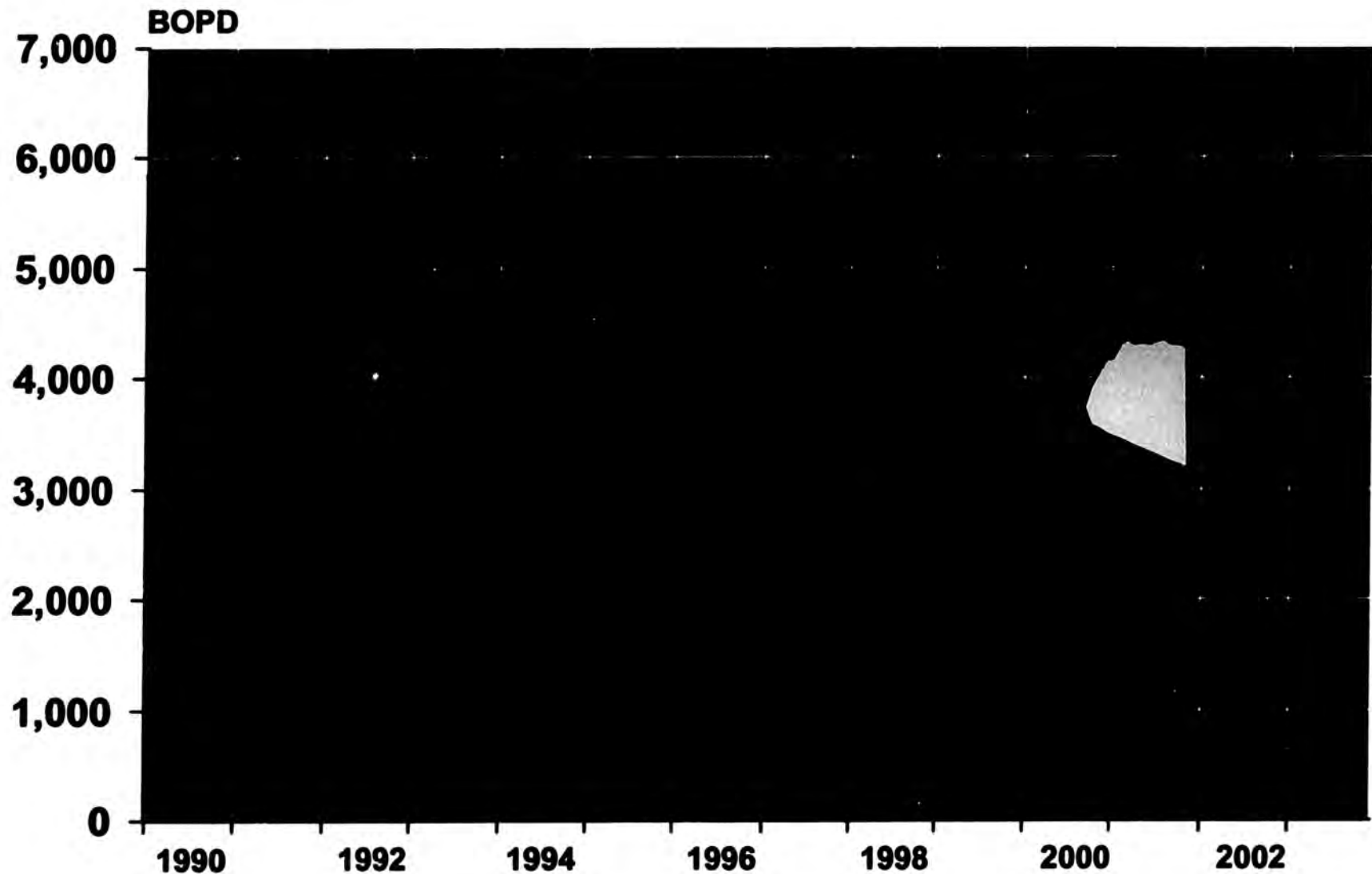
Middle Ground Shoal

Well Types



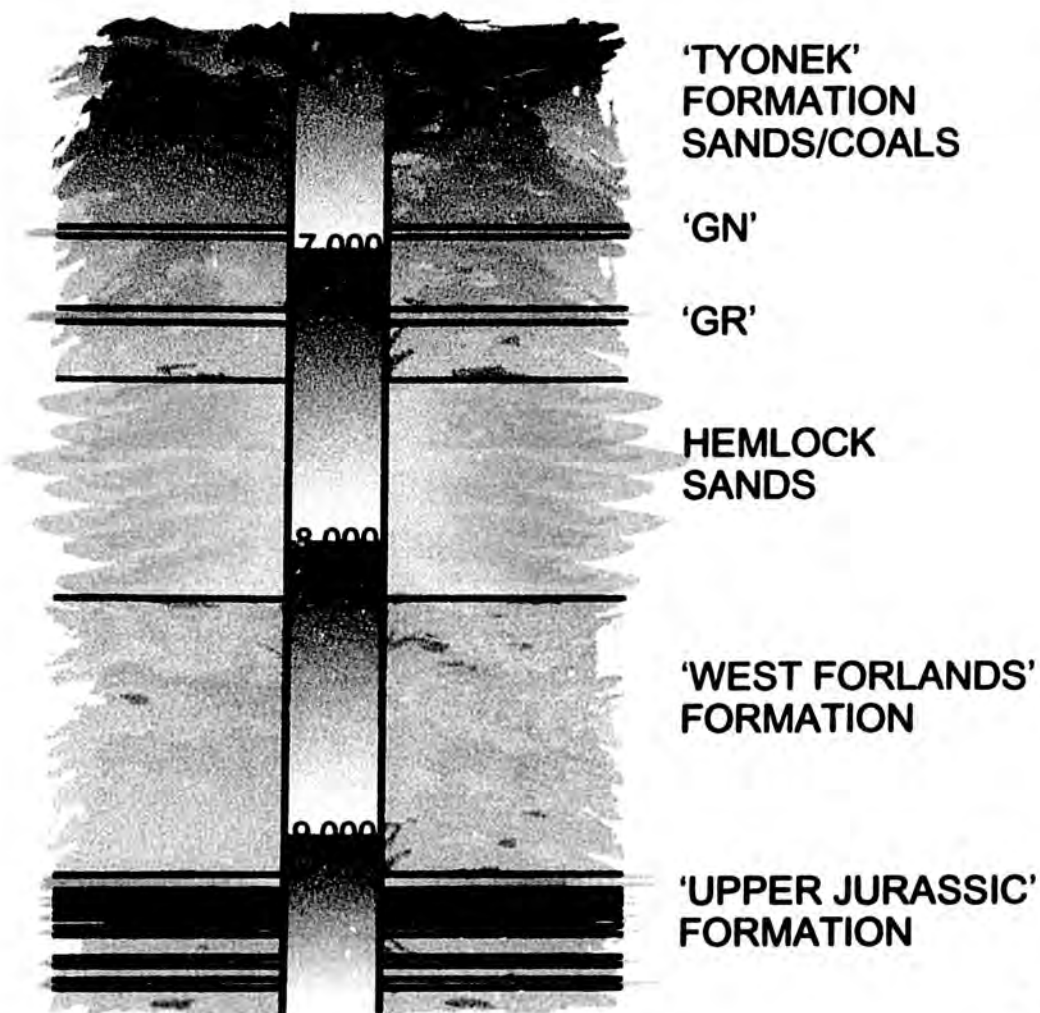
Middle Ground Shoal

Gross Operated Production



Middle Ground Shoal

Jurassic Potential



- Possible 'deeper pool' potential
- Fractured Jurassic Shale w/ laminated sandstone
- Primary source rock for Hemlock/Tyonek oils in the Cook Inlet
- Marathon tested Jurassic at McArthur River Field to the NW of MGS in 1990
 - flow rates as high as 3,000 BOPD
 - formation damage
- Unocal will drill a horizontal Jurassic test at McArthur River Field late 2002
 - oil-based mud and slotted liner for formation damage
- Possible locations/wellbores currently being evaluated



Xpect great things