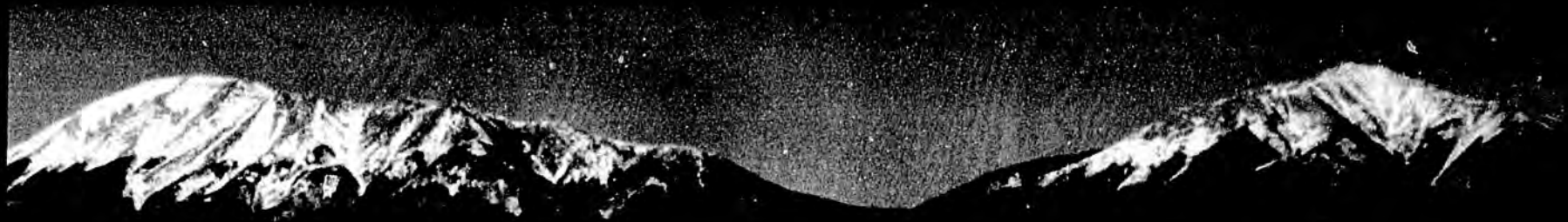


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EVERGREEN



EVERGREEN RESOURCES, INC.

Corporate Presentation

**Alaska State House of Representatives
Resources and Oil & Gas Committees**

January 29, 2002

Company Profile

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What Exactly is Unconventional Gas?

The definition continues to evolve as technology and reservoir understanding continues to improve.

Certainly Coal Bed Methane applies.

Certain Tight Gas Sand plays and projects qualify.

Conventional Gas: Relatively hard to find;
Relatively easy to produce.

Unconventional Gas: Relatively easy to find;
Relatively hard to produce.
Very process intensive.

Company Profile

EVERGREEN

Our Niche: Rockies and Unconventional Gas!

Focused on Coal Bed Methane Opportunities

Recognized CBM Technology Leader

Completely Integrated Approach to CBM Development

Operations & Services & Infrastructure

Main Drilling Project: Raton Basin CBM

Primary Unevaluated Projects: UK CBM
N. Ireland Tight Gas
Alaska CBM

Accelerated Growth Since 1994

EVERGREEN

Focused on Raton Basin Coal Bed Methane

Sold all other producing O&G properties

Consolidated 274,000+ quality acres in the Basin

Drilled & Acquired 700+ Raton Basin CBM producing wells

Expanded gas transportation infrastructure

CIG Campo and Picketwire Laterals: Better gas markets

Gas collection and compression facilities: Internal growth

Accelerated drilling program

140+ wells in 2001

150+ wells in 2002

Community Relations/Awards

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State of Colorado Oil and Gas Conservation Commission

Outstanding Oil and Gas Operations Awards in 1996, 1997, and 2001

Interstate Oil and Gas

Compact Commission

2001 Chairman's Stewardship Awards

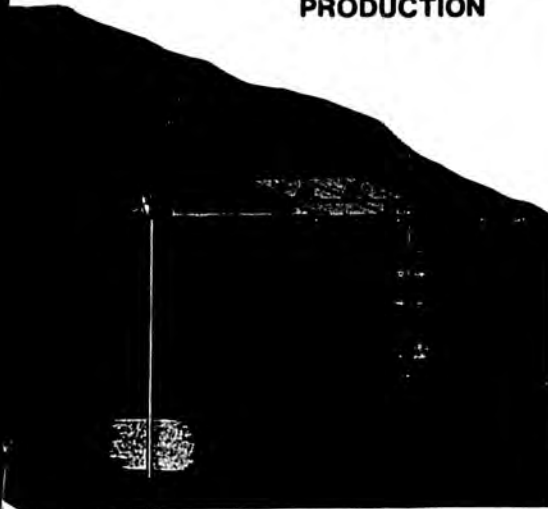
Independent/Small Company



*In our Corporate Mission Statement, we are Explicitly
Committed to Environmentally Responsible Development
and Community Enrichment.*

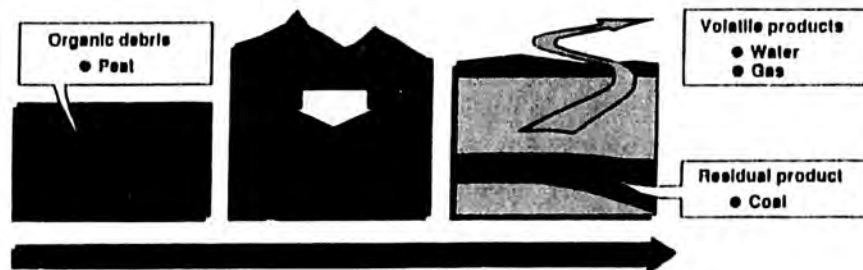
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COALBED METHANE PRODUCTION

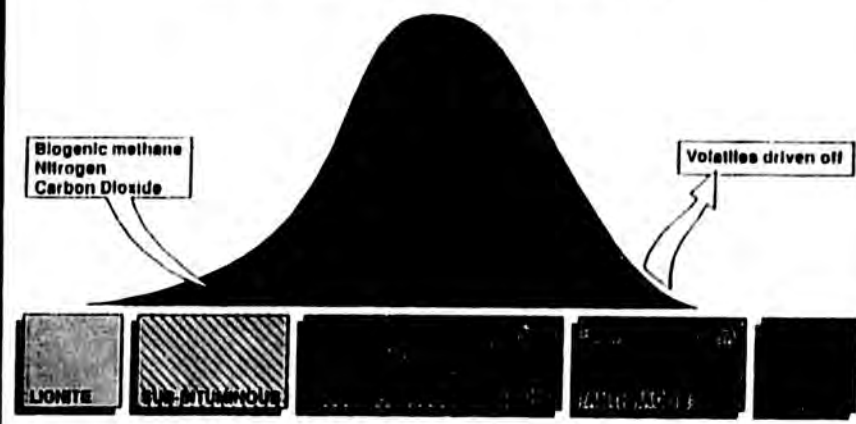


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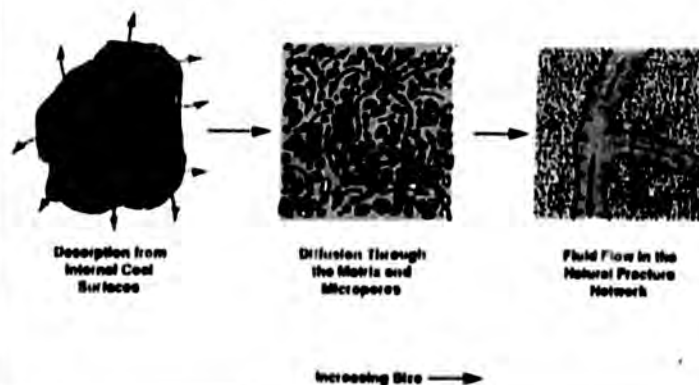
COALIFICATION

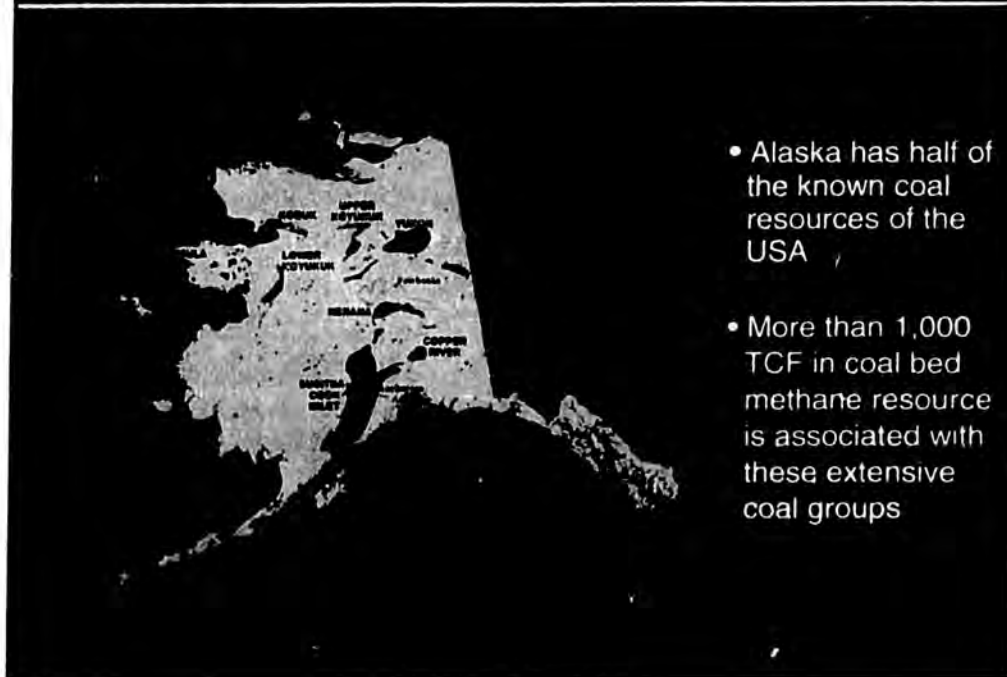


GAS GENERATION IN COAL

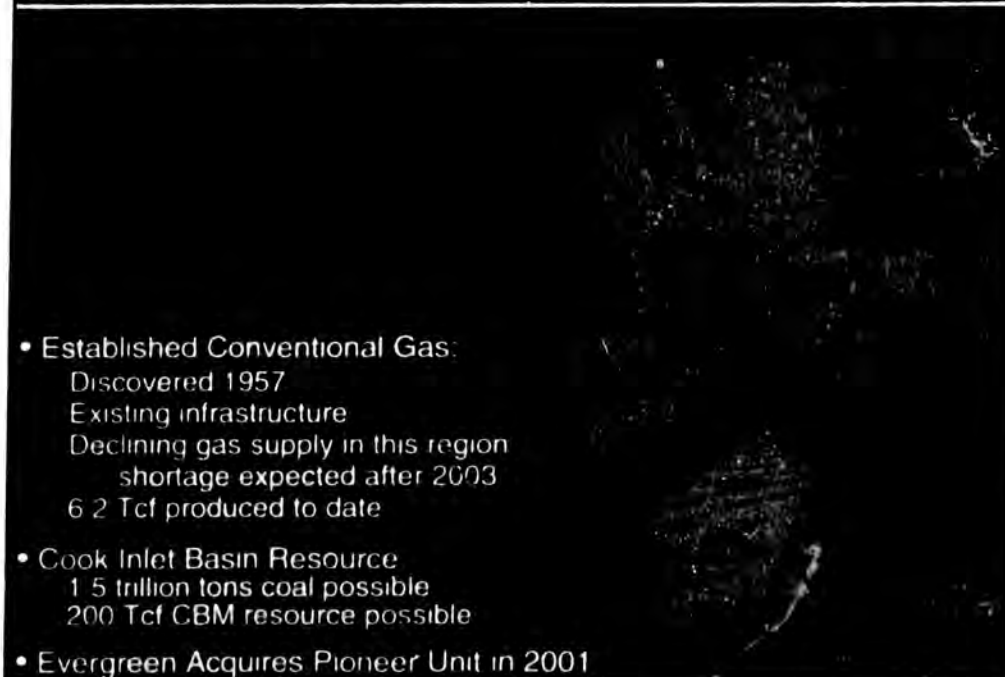


PROCESSES IN THE TRANSPORT OF COALBED METHANE GAS



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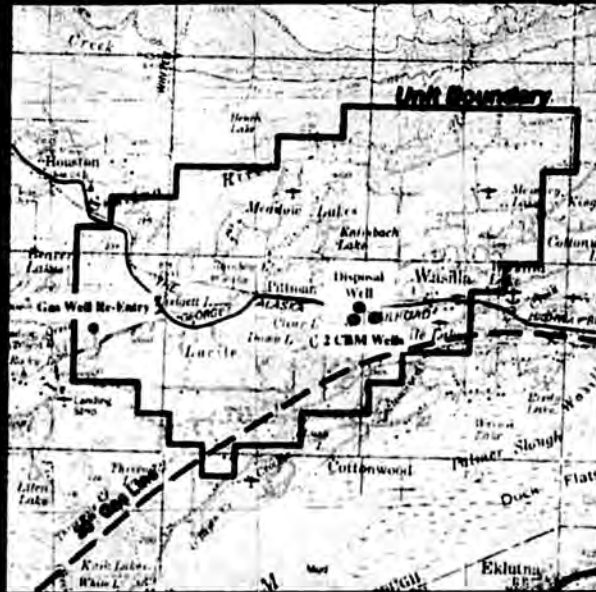
- Alaska has half of the known coal resources of the USA
- More than 1,000 TCF in coal bed methane resource is associated with these extensive coal groups

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- **Established Conventional Gas:**
 - Discovered 1957
 - Existing infrastructure
 - Declining gas supply in this region
 - shortage expected after 2003
 - 6.2 Tcf produced to date
- **Cook Inlet Basin Resource**
 - 1.5 trillion tons coal possible
 - 200 Tcf CBM resource possible
- **Evergreen Acquires Pioneer Unit in 2001**

Pioneer Unit

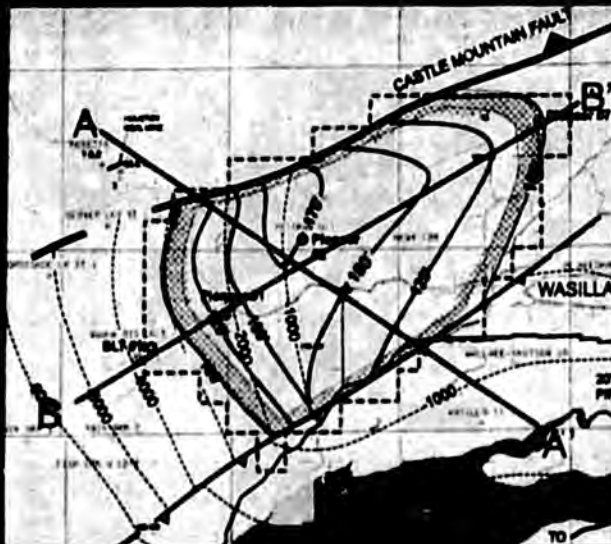
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- 48,000 acres
- 100% working interest
- Infrastructure
Gas pipeline nearby
- Wells drilled - 2000
2 CBM
1 Water disposal
1 Gas Well Re-entry
- Future Plans
Drill/Comp 6-10 wells '02
Complete Disposal Well

Pioneer Coals

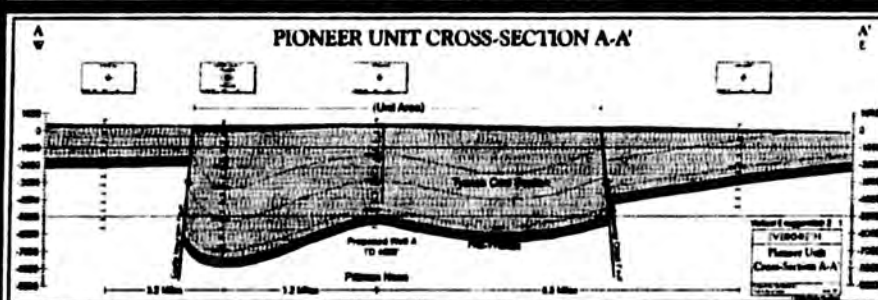
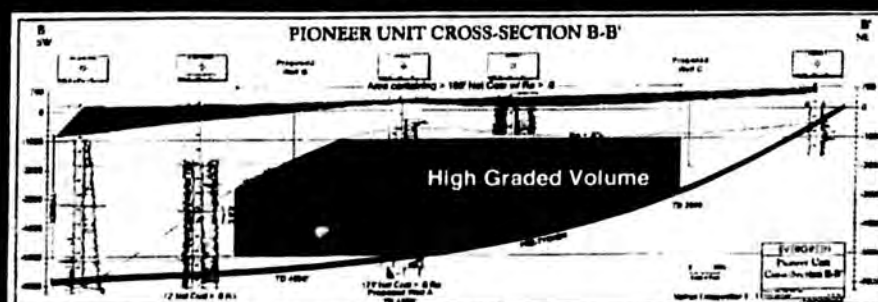
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- Target
Tyonek Coals
Tyonek Sandstone
- Avg Coal Thickness
138 feet
- Number of Zones
15 +
- Depths
250 to 5 000 ft

Cross Sections

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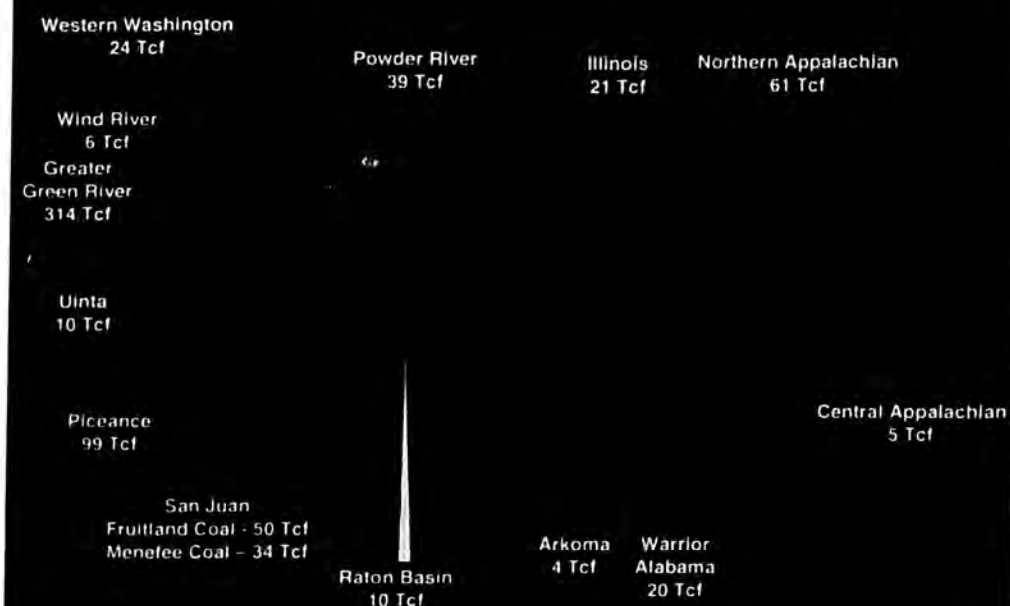
Raton Basin

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U.S. Coalbed Methane Resources

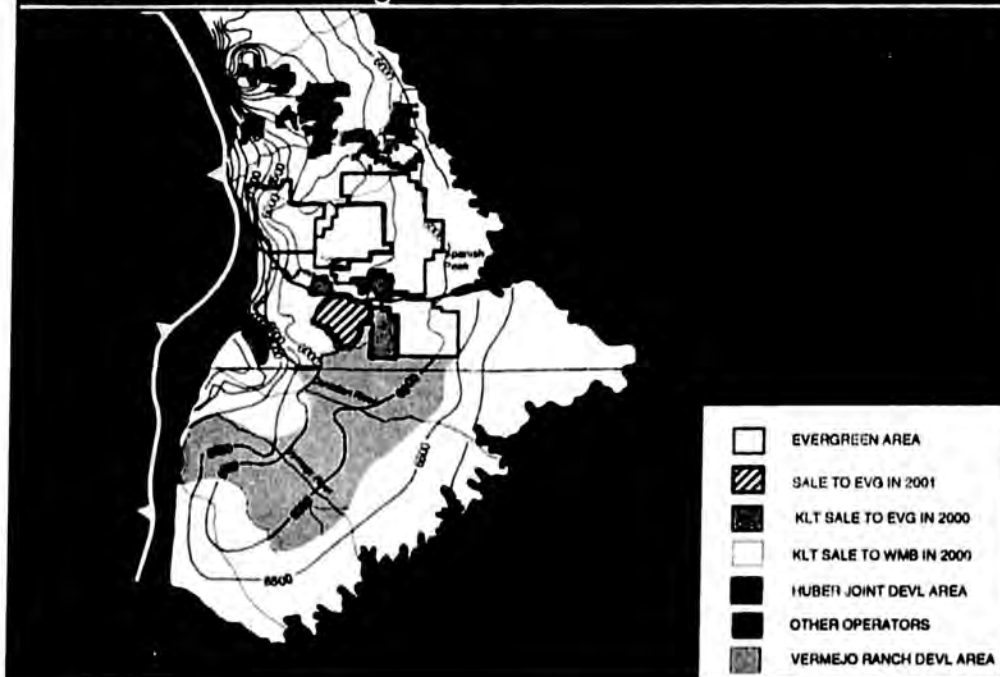
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Source: CH2M

Raton Basin Acreage Position

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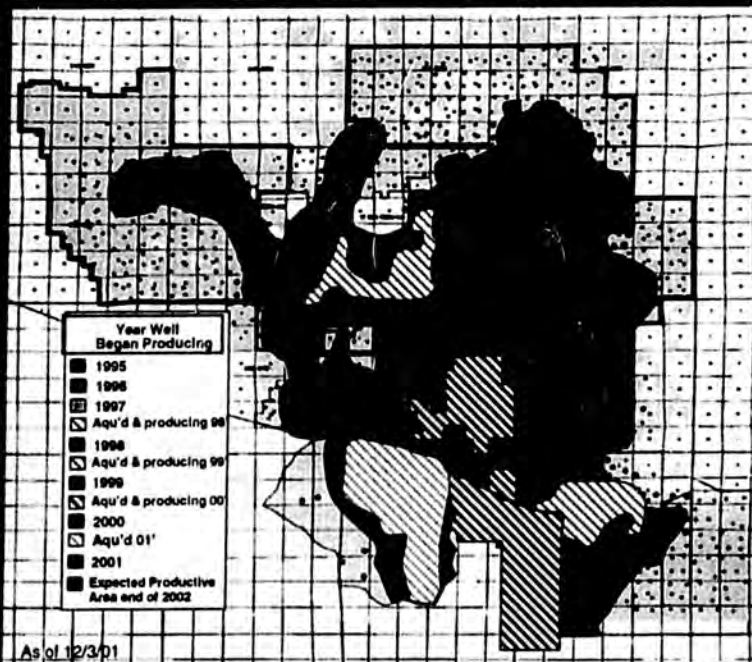
Raton Basin Stratigraphy

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Field Development By Year

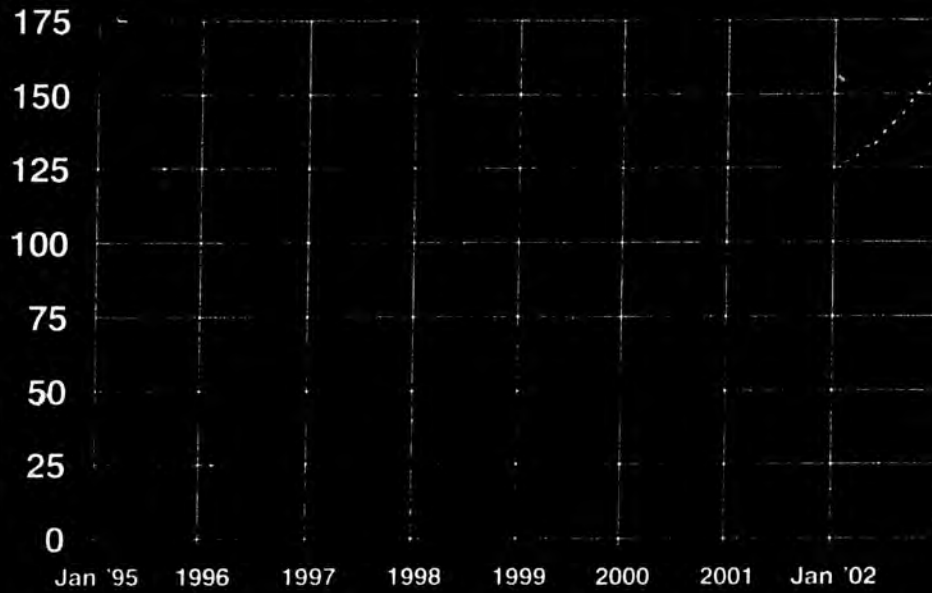
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Gross Daily Production

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(Million Cubic Feet)



Evergreen Air Drilling Rig

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Evergreen Cement Equipment

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Evergreen Hydraulic Fracture Treatment

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Portable Frac Equipment

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Portable Frac Equipment

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Key Operating Focus

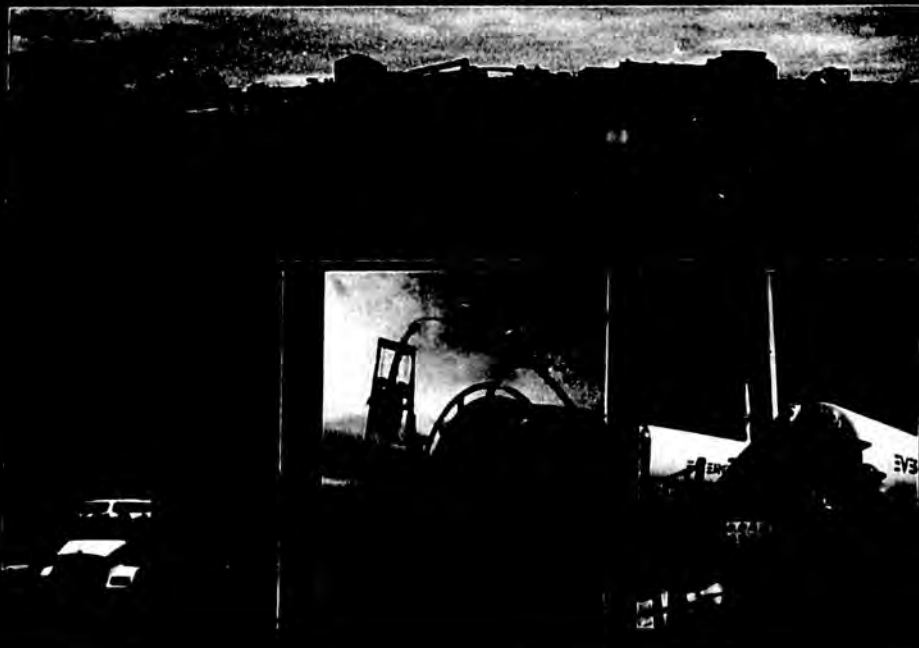
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Constant experimentation to
improve productivity through
new technologies

Overall drilling
success since
1993: 98%



New Completion Technology



Electric Well Pump

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Enclosed Gas Engine and Well Pump

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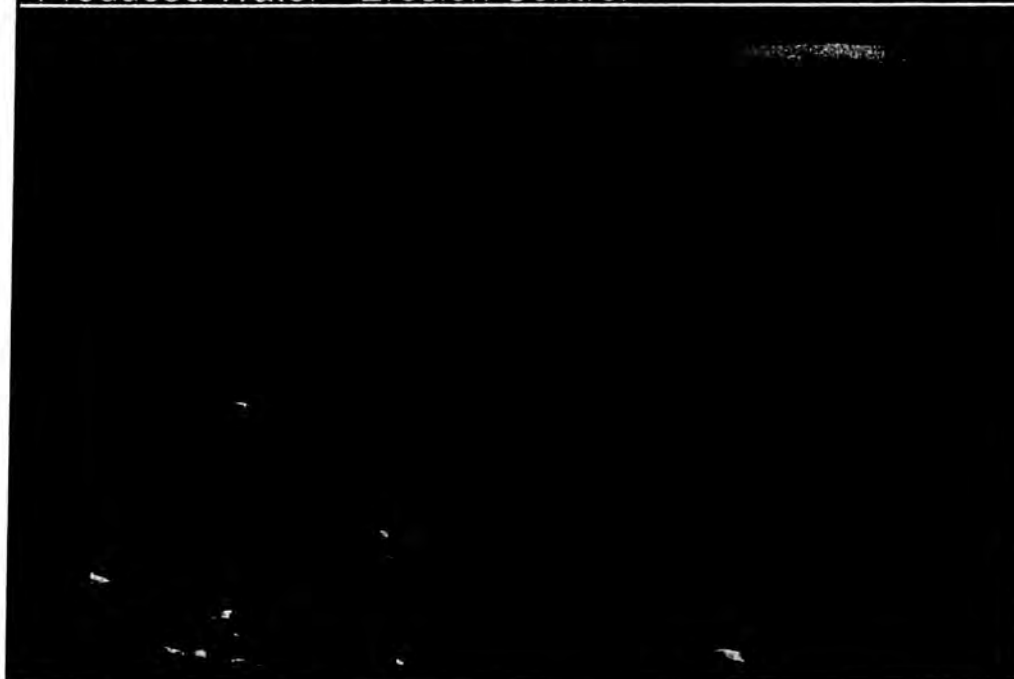
Produced Water-- Evaporation Ponds

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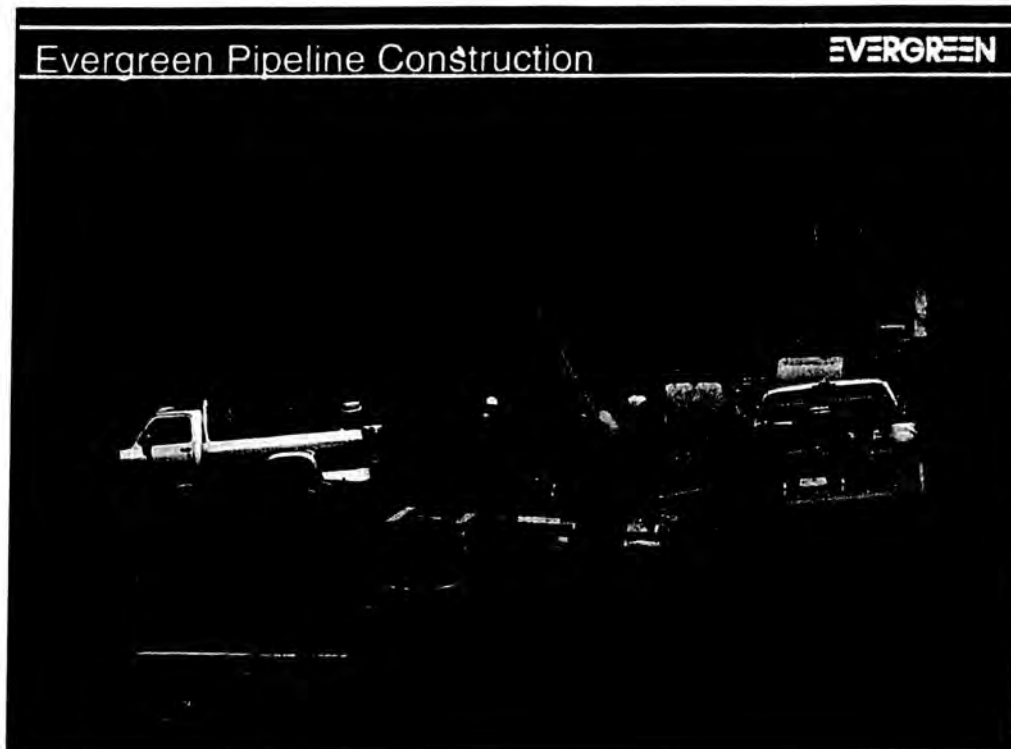
Produced Water-- Erosion Control

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Evergreen Pipeline Construction

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Evergreen Compressor Station

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Compressor Noise Reducing Structure

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Concluding Remarks

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- Evergreen's and Alaska's Shared Goal:
Provide Long-Term Natural Gas Supply for Alaskans
- CBM is a long lived resource and provides us the opportunity to make a long term investment in Alaska and Alaskan jobs. Successful CBM will require several hundred million dollars in capital investments and generate hundreds of jobs.
- We support Alaska's gas pipeline efforts to the lower 48. CBM development could be the solution to solve future projected gas supply shortages in the Anchorage, Kenai, and Mat-Su Valley areas.
- The summary benefit of a successful Evergreen CBM drilling program will be environmentally responsible development, resulting in a clean, reliable, long term energy source. We have done this in the Raton Basin of Colorado, we look forward to replicating that success here in Alaska. Community enrichment is a specific part of our corporate mission statement.

Forward Looking Statements

EVERGREEN

This presentation contains forward-looking statements within the meaning of federal securities laws, including statements regarding, among other things, the company's growth strategies, anticipated trends in the company's business and its future results of operations; market conditions in the oil and gas industry; the ability of the company to make and integrate acquisitions; and the impact of government regulations. These forward looking statements are based largely on the company's expectations and are subject to a number of risks and uncertainties, many of which are beyond the company's control. Actual results could differ materially from those implied by these forward-looking statements as a result of, among other things, a decline in natural gas production; a decline in natural gas prices; incorrect estimations of required capital expenditures; increases in the cost of drilling, completion and gas collection; an increase in the cost of production and operations; an inability to meet projections; and/or changes in general economic conditions. In light of these and other risks and uncertainties of which the company may be unaware or which the company currently deems immaterial, there can be no assurance that actual results will be as projected in the forward looking statements. These and other risks and uncertainties are described in more detail in the company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission.

EVERGREEN



Recognized Leader in Coal Bed Methane
Technology & Development

EVERGREEN RESOURCES, INC.