

ALASKA LEGISLATURE SPECIAL COMMITTEE / SUBJECT FILES 8672

2441 SCOMM 102: HOUSE SPEC. COMM. ON FISHERIES, 1997-98



Alaska State Legislature

MAR 17 1998

Amey
House Special Committee
on Fisheries
committee name

Please enter into the record my testimony to the

committee on HB 423, dated 3/11/1998
bill/subject

I am for ~~the~~ House Bill 423
The sooner the better, One Permit
Per Family - And look hard at
Drifters, there's too many.

And I am against House Bill 55
to much Fishing Killing off our sea
life, look ahead please, We won't
have Fish soon. Change of weather.

Signed: _____

Testifier

Representing (Optional)

Box 10 - 32127 Anch 99570

Address

373 - 2080

Phone No.

CORRECTION

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State of Alaska

1995 Washington state salmon buyback program

X
To: Frank Homan
To: Kurt Schelle
From: Ben Muse
Subject: 1995 Washington state salmon buyback program
01-26-96 10:16 AM

Jim Seger, an economist at the Pacific Fisheries Management Council (503-326-6352) told me that there was a salmon buyback program in 1995. There has not been any groundfish buyback program yet, although there has been some industry interest in one. Trawlers associated with the Pacific Fisherman's Marketing Association have been interested in changing the Magnuson Act to allow a buyback program. A good contact for this would be Pete Liepzig (707-442-3789) with the Association.

Jim mentioned that with the structure of the trawler permit program there had been automatic consolidation since larger vessels had to buy back more than one permit to (enter? or expand their operations? I wasn't quite sure). The number of permits dropped from something like 350-370 to 270.

Steve Freeze, with NMFS in Seattle, (206-526-6113) gave me more information about the salmon buyback program. This was funded under the Interjurisdictional Fisheries Act. Evidently, this act contained a fund that could be spent to mitigate the impacts of a natural resource disaster. A natural resource disaster was declared and the money was made available to California, Oregon, and Washington. Only Washington used it. For information on the law and on expenditures in other areas Steve suggested I talk with Lance Simmons of the NOAA Office of Sustainable Development and Intergovernmental Affairs (the agency that administers the program)(202-482-1846).

Washington spent \$4,000,000 last summer on a permit only buyback program. Fishermen could qualify to make offer permits if they met the conditions of a formula that allowed them to show an economic loss associated with the disaster. This formula produced a maximum amount they could bid. The bids were ranked and money was spent from the lowest to the highest bid so long as the money held out.

The program bought 190 troll permits (at an average of \$9,100), 83 Columbia River gillnet permits (at an average of \$22,000), and 23 charter permits (at an average of \$14,000). 296 out of a total of 1,378 permits were purchased. The program, which was administered by the Washington Department of Fisheries and Wildlife, had administrative expenses of about 3% of total expenditures. A report on this program is already available from Bonnie Long in the WDFW (360-902-2456)

I called Bonnie and ordered a copy of this report. She told me that another \$5,250,000 is available for a second round of permit buyback this spring. There

1995 Washington state salmon buyback program

are going to be public hearings about it soon, and she expects that the program will take place in May and June, 1996.

Both Steve and Bonnie told me that the funds available under the Interjurisdictional Fisheries Act have been used up by the Washington salmon program, and by other programs in the Gulf of Mexico and New England.

I should also mention that money was made available to Washington under the act for programs in addition to buyback. Some money, in addition to the \$4,000,000 was spent to hire fishermen for habitat restoration and for data collection.



Alaska State Legislature

MAR 17 1998

Amy
House Special Committee
on Fisheries

committee name

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have Fish soon. Change of weather.

Signed:

Ileen Ring

Testifier

Representing (Optional)

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Address

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A
File
HB 423

I am against HB 423 ,it does not have a a biological reason for a management plan ,but rather takes away from an already established commercial fishery (that's been there long before sportsguides were even thought of) ... and gives to a new commercial in river fisherys called sports guides.

The reason is not to benefit the salmon runs or enhance the habitat, but to benefit the sportsguides and enhance their pocketbooks at the expense of the commercial cook inlet fishers. It clearly states ...(quote) "that would result in a direct and immediate benefit to sport fishermen." Actually you can insert sportsguides here as our local sports fishers have all but been shoved out of the way for the sake of the sports guides and their non-local paying customers.

Now let me get this straight ,the local commercial drifters and set-netters are suppose to help pay to put themselves out of business so they can help the commercial in river fishers take their livelihood away from them?

History has shown that Cook Inlet fishers were limited in 1974 for the sake of conservation of the salmon runs ,which has worked quite well. However, this will do little good if we continue to have an unlimited amount of guides in river in the habitat,drawing in an exponential amount of tourists to damage and pollute our rivers that produced the salmon in the first place...

We already have a problem with daminished silvers and dolly vardens. Since the Cook inlet commercial fishers don't fish in the rivers and since the drifters only catch about 8 percent and the set netters about 14 percent of the silvers and zero percent of the dollys ,that only leaves the in river fisheries, to blame.

I think it's about time the state start recognizing the devastating effect the in river fisheries are having on the resource and stop blaming others .

If the habitats for salmon are destroyed ,so are the salmon and all that depend on them.

If the fish in the rivers are being depleted because of over use and abuse by the in river fisheries or mismanagement ,then it should be addressed at that level ,not by destroying the local economy for the sake of a destructive in river fisheries.

G. Kendall
P.O. Box 2523
Soldotna, Alaska 99669



UNITED FISHERMEN OF ALASKA

211 Fourth Street, Suite 112
Juneau, Alaska 99801
907/586-2820
Fax: 907/463-2545

March 6, 1998 via fax: 465-4230

Representative Alan Austerman, Chair
House Special Committee on Fisheries
State Capitol, Room 434
Juneau, AK 99801-1182

Re: UFA opposition to House Bill 423

Dear Representative Austerman:

UFA understands that in some regions of the state commercial fishermen are discussing the possibility of limited entry permit buyback programs to reduce fleet size. These discussions are taking place within the original context of the buyback program. This type of fleet reduction centers around determining an optimum number of permits that would stabilize the economics of the fishery for those permit holders who remain.

UFA recognizes that the current limited entry buyback statute has constitutional, legal and practical problems associated with it. UFA supports efforts to address these problems so that productive discussions of fleet reduction could take place in the future if commercial fishermen so desire.

UFA does not, however, support House Bill 423 because its stated goal is to buy back commercial fishing operations "that would result in a direct and immediate benefit to sport fishermen." This direction is highly objectionable to UFA for a number of reasons.

- It does not address the buyback program from the aspect of benefitting the remaining permit holders.
- Many of Alaska's salmon stocks are managed with biological escapement goals regardless of fleet size. Reducing fleet size would not benefit sportfishermen without regulatory action that would depart from this proven method of stock protection.
- If nonproductive permits are bought back additional regulatory action would need to be taken to achieve sport fishing benefits. This would have a further detrimental effect on those permit holders remaining.

MEMBER ORGANIZATIONS

Alaska Longline Fishermen's Association • Alaska Trollers Association • Bristol Bay Driftnetters Association • Concerned Area "M" Fishermen • Cook Inlet Aquaculture Association
Gardner District Fishermen United • Ketchikan Peninsula Fishermen's Association • Kodiak Regional Aquaculture Association • Kodiak Seiners Association • North Pacific Fisheries Association
Northern Southeast Regional Aquaculture Association • Northwest Ethneters Association • Peninsula Marketing Association • Petersburg Vessel Owners Association
Prince William Sound Aquaculture Corporation • Puma Seine Vessel Owners Association • Seafood Producers Cooperative • Southeast Alaska Seiners Association
Southern Southeast Regional Aquaculture Association • United Cook Inlet Drift Association • United Southeast Alaska Drifters

March 6, 1998
Page Two

- It seeks to only benefit sportfishing without considering other economic factors. The economy of many communities depends on both commercial and sportfishing. By seeking to benefit only sportfishing the overall economy of these areas could suffer.
- It is not a vehicle for positive dialogue surrounding the problems associated with the current buyback program.

If you have any questions regarding UFA's comments, please contact me at (907)283-3600.

Sincerely,



Theo Matthews
President

TM/ra

This Buyback was
funded under the
Disaster Clause
of the Interjurisdictional
Fisheries Act -

Final Report

FINANCIAL ASSISTANCE AWARD #NA66F10433

**U.S. DEPARTMENT OF COMMERCE
WEST COAST SALMON FISHERIES
NORTHWEST EMERGENCY ASSISTANCE PLAN**

WASHINGTON SALMON LICENSE BUY OUT PROGRAM



*Washington
Department of*
**FISH and
WILDLIFE**

**ADMINISTERED BY THE
STATE OF WASHINGTON
DEPARTMENT OF FISH AND WILDLIFE**

Vicki Breeden, Coordinator

**Prepared
April 1997**

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WASHINGTON DEPARTMENT OF FISH AND WILDLIFE

West Coast Salmon Fisheries: Northwest Emergency Assistance Plan

1996 Washington Salmon License Buy-Out Program

SUMMARY:

National Marine Fisheries Service (NMFS) proposed a program, the Northwest Emergency Assistance Plan (NEAP), that provided \$13 million of assistance to West Coast salmon fishers who had been affected by a fishery resource disaster during 1991 through 1995, while providing conservation benefits to salmon resources.

NMFS proposed that these disaster relief funds, which were made available under the Interjurisdictional Fisheries Act (IJFA), be applied toward three programs:

- * license buy out program administered by the Washington Department of Fish and Wildlife (WDFW)
- * habitat restoration program administered by the Washington Conservation Commission
- * data collection program administered by the Pacific States Marine Fisheries Commission (PSMFC)

The intent was to provide assistance to those fishers who have recently participated in the salmon fisheries and who suffered an economic impact as a result of a significant reduction in income because of the resource disaster.

The Washington Department of Fish and Wildlife administered the license buy out program with the objectives being to provide long-term relief to those who chose to remain in the industry and short-term relief to fishers who wanted to transition out of the industry.

The program was operated consistent with the requirements included in the federal register notices for the West Coast Salmon Fisheries; Northwest Emergency Assistance Plan for the license buy out program. Further, the department worked with NOAA/NMFS officials and interested parties in developing and implementing an effective and timely program.

IDENTIFICATION OF PROBLEM:

On May 26, 1994, the Secretary of Commerce declared a fishery disaster and, with the Office of Management and Budget, announced a \$15.7 million emergency aid package for Washington, Oregon, and northern California. This aid is directed at alleviating the economic hardship imposed

on fishers and communities by the collapse of the coastal salmon fishery. Included was \$12 million of aid that was made available under the Secretary of Commerce's declaration of a fishery disaster under Section 308(d) of the IJFA.

In 1995, in response to a request from Governor Lowry and Governor Kitzhaber (Oregon), the Department of Commerce made available an additional \$13 million to provide further relief to affected fishers. Washington received \$7 million to allocate between the license buy out program, the habitat restoration jobs program and the data collection jobs program.

Fishery closures and restrictions in 1994 severely affected Washington's salmon industry. The impact on the individuals who operate commercial salmon fishing vessels varies from a significant reduction to a total loss of revenue from salmon fishing. Historically, the commercial fishers have been able to withstand a bad year like 1994 by living off the income from a recent good year. Because the commercial salmon industry in Washington has been struggling in recent years, many individuals do not have the financial resources to continue their fishing business without economic assistance.

In Washington the fishing fleets became too large and overcapitalized for the allowable harvest level. This reduced the income potential for individuals in the fishery. The federal recognition of Indian fishing rights in 1974 reduced the allowable harvests by non-Indian commercial fishers. The numbers of commercial salmon licenses were limited by state laws to prevent further overcapitalization. Additional efforts to address the failing health of the industry included an aggressive hatchery program intended to increase the total harvest and a federally financed buy out program intended to remove one-third of the existing licenses. Additional harvest reductions to protect weak natural runs (especially those listed under the Endangered Species Act) have been required in recent years and have resulted in reduced revenue for the salmon industry.

In 1994 salmon fisheries were severely affected by a combination of adverse environmental conditions during the freshwater rearing phase for wild coho salmon and during the marine rearing phase for all coho and chinook salmon. Wild coho salmon survival in freshwater was reduced due to the drought conditions in Washington during the late summer and fall of 1992. Marine survival was reduced by the El Nino oceanographic conditions off the coast of Washington. All commercial and recreational fisheries were reduced or closed in the state but the heaviest impacts were on fisheries in the ocean (closed to both sport and commercial troll) and in the Columbia River (very limited seasons for both sport and commercial gill net).

PROJECT GOALS AND OBJECTIVES

One goal of the license buy out program was to provide economic relief to the commercial salmon industry. Reducing the number of eligible licenses will provide long-term relief as the lower participation levels will improve the relative revenue generating opportunity for fishers who remain in the industry. The program also provided short-term relief to fishers who wanted to voluntarily transition out of the industry and who needed financial resources to do so. In addition, reduced fleet sizes will eventually lessen the pressure to harvest, making it easier to schedule more conservative

fishing regimes and provide better conservation of weak salmon runs.

While the funding level made considerable progress in reducing fleet sizes to sustainable levels, it was not sufficient to fully address the need of the industry. The Washington Department of Fish and Wildlife completed a study in 1991 that identified the optimum license numbers for commercial salmon fisheries. The optimum numbers were based on having enough fishers to harvest the largest runs experienced during the 1986-90 time period. The listing of stocks under the Endangered Species Act and the potential for additional stocks to be listed suggest that the optimum numbers may be too high. The optimum numbers of the license types purchased during the 1995 Buy Out program compared to the numbers of licenses sold by Washington are:

	<u>Eligible for 95 Renewal</u>	<u>95 NEAP Bought</u>	<u>Optimum</u>	<u>Difference</u>
Salmon Troll	668	190	150	328
Columbia River GN	506	83	250	173
Salmon Charter	260	23	200	37

The optimum numbers of license types purchased during the 1996 Buy Out program compared to the numbers of licenses sold by Washington are:

	<u>Eligible for 96 Renewal</u>	<u>96 NEAP Bought</u>	<u>Optimum</u>	<u>Difference</u>
Salmon Troll	478	72	150	256
Columbia River GN	423	52	250	121
Salmon Charter	237	18	200	19

A second goal of the program was to administer the funds efficiently and responsibly to ensure that the maximum amount of funding was used to purchase licenses. Numerous cost saving measures coupled with staff expertise greatly contributed to the reduction of anticipated administrative expenditures. By hiring an existing WDFW license representative, the training of personnel was minimized, saving both time and dollars. Using Washington's existing catch reporting system standardized needed documentation in a readily accessible format and by not requiring 1995 buy out participants to submit supporting documents resulted in an expedited verification process and additional administrative savings. Workshops were held throughout the state prior to the opening of the offer window to explain the program, answer detailed individual questions, and reduce the error rate of submitted offer packets. Of the \$250,000 allotted to administrative expenditures over \$125,000 or 50 percent was returned for the purchase of licenses. The administrative cost of only 2.3% is extremely low.

Another goal was to work cooperatively with the industry and the National Marine Fisheries Service in designing and implementing an equitable program. The Department of Fish and Wildlife, National Marine Fisheries Service (NMFS), the Office of the Governor, and National Oceanic and Atmospheric Administration (NOAA) held approximately seven (7) public meetings with individuals from the salmon fishing industry to design and implement an equitable program.

NEED FOR FINANCIAL ASSISTANCE

The closure of commercial and recreational fishing off the coast of Washington and closures and restrictions of commercial and recreational fishing in the Columbia River, coastal harbors and Puget Sound are significantly impacting all segments of the commercial and recreational industry. An initial estimate of the economic impact on the Washington salmon industry based on comparing projected commercial catches and recreational angler trips (including support industries) is \$194 million in total sales and \$104 million in household income (approximately 5,200 jobs). An independent assessment of economic impact from five coastal counties is \$28-50 million and impact assessments from other counties are being completed.

The small businesses that operate commercial fishing vessels or operate direct recreational support businesses are impacted significantly by the closures and restrictions. The loss of income from salmon fishing is threatening the existence of many of these small businesses. The coastal communities are hardest hit by the 1994 disaster as many of the commercial fishers live there. The license buy out program offered the opportunity for commercial fishers to transition out of the industry by providing financial resources. Many of these coastal communities were also impacted by the decline of the timber industry.

PARTICIPATION BY PERSONS/GROUPS OTHER THAN THE APPLICANT

WDFW worked with the industry to design the best program possible. Seven public meetings and two Washington Administrative Code (WAC) hearings with the industry provided input toward the development of the administrative rules. A draft of proposed rules was mailed to all owners of Washington commercial salmon licenses in eligible fisheries and a final public hearing was held to accept formal comment prior to finalization. Several changes were incorporated into the rules as a result of public and industry input.

Ongoing dialogue between WDFW staff and industry associations focused on the common objectives of providing acceptable information and personal assistance to applicants. The hiring of a person from the industry provided a close relationship with applicants resulting in more personalized assistance and a clear insight of the needs of the industry.

STATEMENT OF WORK

MANAGEMENT

WDFW administered a federally funded commercial salmon license buy out program during the spring of 1995. Salmon troll, Columbia River - Willapa and Columbia River - Grays Harbor gill net, and salmon charter license holders were eligible to participate in the program. The funding provided short-term relief through financial awards and long-term relief through improved fleet economic potential. In addition, reduced fleet sizes will lessen the pressure to harvest making it easier to

schedule more conservative fishing regimes and provide better conservation of weak salmon runs.

License holders were able to indicate what amount they were willing accept to relinquish their license to the state for; each offer was subject to a maximum price that was based on their income history. License offers were ranked from low to high and purchased in the same order. The offers totaled over \$13 million with \$4 million available to purchase licenses and administer the program. The administrative costs for the 1995 program were minimized and accounted for less than three percent of the program budget. This experience has provided WDFW with unique credentials in administering a buy out program that can only be gained by successful, "hands on" experience.

WDFW staffed the project with a project leader and two support staff. The project was organizationally located in the Licensing Division. The License Manager provided general oversight of the project. Legal consultation, accounting expertise, existing forms revision, industry input facilitation, and computer programming assistance was required.

PROJECT DESIGN

WDFW administered the commercial salmon license buy out program in compliance with the guidelines contained in federal register notices. The guidelines addressed eligibility, maximum license payment price, license buy out operational process, participation in other federal relief programs, and administrative cost limitation.

WDFW attended seven meetings with fishers from the industry; made, received or returned more than 1,100 telephone calls; mailed proposed administrative rules to more than 1,000 potential applicants; and held 16 workshops in 8 geographic locations in an effort to involve the industry in the planning, implementation, presentation and success of this program.

Eligibility: Fishers submitted packets demonstrating their salmon decline impact in fisheries dependent of chinook and coho salmon harvest and fisheries already affected by salmon stock listing under the Endangered Species Act. Eligibility criteria were based on the following:

- The person participated in the coastal, Columbia River, Grays Harbor or Willapa Bay commercial salmon fisheries and had income derived from one of those fisheries in at least one year during the period 1986 through 1991;
- The person possessed or was eligible to possess a Washington salmon troll, Grays Harbor-Columbia River gill net, Willapa Harbor-Columbia River gill net, or salmon charter license in 1994 and possessed the same license in 1995;
- The person incurred a salmon decline impact, greater than \$0, computed as follows: The salmon decline impact under the program is the difference between the highest gross salmon income derived from a designated salmon fishing activity (including incidental catch provided that some salmon are included within the catch) during any calendar year 1986 through 1991 (the base year) less the sum of the least amount of gross income derived from the same salmon fishing activity during any calendar year from 1991 through 1995 (the comparison year), multiplied by 2.5. For purposes of

calculating income, the license must and may only use income from salmon fisheries in coastal waters of Washington, Oregon and California, the waters of Grays Harbor and Willapa Harbor, and the waters of the Columbia River.

- The person may not have earned more than \$2,000,000.00 in net revenue from commercial fishing activities during any calendar year during the period 1991 through 1994.

Retirement of License: Persons who sell a license in the program cannot purchase or operate a commercial license listed in WAC 220-95-01800A(2) for ten years, beginning January 1, 1997, except that persons may operate such license if the license was owned or operated by that person in 1995. There was no similar restriction in the 1995 program.

Maximum License Purchase Price: The maximum compensation paid for any license was limited to the amount of the salmon decline impact or \$75,000, whichever was less. The maximum potential compensation in the 1995 program was \$100,000 although no awards were that high.

License Buy out Operational Process: Participation in the license buy out program was voluntary for eligible fishers. All current license holders of eligible licenses were notified by mail as to the details of the program.

Workshops to assist license holders in the completion of packets and provide assistance on an individual basis were held at several locations the week of November 12, 1996 and the week of November 19, 1996. A single offer packet per license could be submitted and in order to be ranked must have contained the following items:

- completed and signed Application/Salmon Decline Impact Computation Table form showing the offer amount and the offer ratio;
- completed and notarized Income Verification Authorization;
- signed Applicant Certification of Eligibility
- completed and signed Understanding and Certification of Income;
- documentation of income as described in WAC 220-95-02200A(5) (b) (i) (ii) and (iii);
- persons who submitted complete offers in the 1995 program were not required to resubmit supporting documents for offers based on the same base and comparison years.

Offer packets were verified and ranked as received. The offer period closed on December 27, 1996 at 4:30 p.m. Adverse weather conditions made it necessary to extend the deadline for submitting complete buy out packets to December 31, 1996 at 4:30 p.m.

Starting with the lowest offer ratio in each license type, acceptance and acknowledgment letters were mailed certified to each license owner at the address indicated in their offer packet. The process for calculating the offer ratio was; the offer amount divided by the gross salmon decline impact. Of the 357 packets ranked 136 were accepted in the initial acceptance of offers. Upon receipt of a signed

357 packets ranked 136 were accepted in the initial acceptance of offers. Upon receipt of a signed acknowledgment, WDFW issued a warrant for the amount of the offer and the license was retired. All offers accepted by WDFW were acknowledged by the license owner.

With remaining funds and administrative monies reallocated for additional license purchases, two (2) charter, two (2) gill net, and two (2) troll licenses with higher offer ratios were accepted, acknowledged and retired.

Administrative Cost Limitation: WDFW minimized administrative costs to allow the maximum amount of funding to be used for purchasing licenses. Administrative costs were confined to 7.5 percent of the total grant amount as prescribed by the federal register. Of the \$250,000 originally allotted to administrative expenditures, 50 percent (\$125,970) was reallocated to purchase licenses. The actual percentage of administrative costs in comparison to the contract total was 2.3 percent.

Fund Allocation: WDFW reallocated, at the request of the Washington Troll association, \$50,000 of the \$2,300,000 Troll fund to Pacific States Marine Fisheries Commission for data collection, leaving the Troll fund with \$2,250,000 to purchase troll licenses. The following numbers represent the initial fund allocations versus actual expenditures and compensation totals:

	<u>Initial Allocation</u>	<u>Actual Allocation</u>
Salmon Troll Licenses	\$2,250,000.00	\$2,285,271.45
Data Collection Program	50,000.00	50,000.00
Gill Net Licenses	2,300,000.00	2,347,560.91
Salmon Charter Licenses	400,000.00	443,137.75
Administration	<u>250,000.00</u>	<u>123,217.00</u>
Total	\$5,250,000.00	\$ 5,249,187.11

There is \$12,891 remaining in the Gill Net fund, that is being held pending an appeal of an application denial.

WASHINGTON SALMON LICENSE BUY-OUT POINTS OF INTEREST

- **NUMBER OF LICENSES AVAILABLE**
(Number of licenses eligible for 1996 renewal)

Troll	478
Gill Net	423
Charter	<u>237</u>
TOTAL	1,140

- **NUMBER OF PACKETS RANKED**
(Number of offers accepted and ranked)

TOTAL DOLLAR AMOUNT OF RANKED OFFERS

Troll	117
Gill Net	193
Charter	<u>47</u>
TOTAL	357

\$ 3,195,571.23
8,998,332.70
<u>1,323,394.83</u>
\$13,517,298.76

- **NUMBER OF LICENSES RETIRED**
(Number of licenses accepted, acknowledged, and retired)

ACCUMULATIVE

Troll	72
Gill Net	52
Charter	<u>18</u>
TOTAL	142

\$ 2,285,271.45
2,347,560.91
<u>443,137.75</u>
\$ 5,075,970.11

- **ADMINISTRATIVE MONIES**

\$250,000.00	Total Administrative Allotment
123,217.00	Expenditures through 3/31/97
<u>125,970.11</u>	Total transferred to license purchases
\$ 812.89	Unspent funds

- **DISBURSEMENT OF DISASTER RELIEF MONIES**

\$5,250,000.00	Total
- 123,217.00	Administrative expenditures through 3/31/97
- 2,285,271.45	Troll licenses purchased through 3/31/97
- 50,000.00	Data collection program
- 2,347,560.91	Gill net licenses purchased through 3/31/97
- <u>443,137.75</u>	Charter licenses purchased through 3/31/97
\$ 812.89	Unspent funds

The 1995 Final Report contained two (2) typographical errors in the number of licenses available. The actual number of licenses available should have been; 668 Troll and 260 Charter.

***SUMMARY OF
1995 AND 1996 BUY-OUT
PROGRAMS***

Report A

SUMMARY OF 1995 AND 1996 BUY-OUT PROGRAMS

April 28, 1997

1995 Program

	Money Spent	Income History	Licenses Purchased	Average Price per License	Average Income per License
Charter	\$319,610	\$694,791	23	\$13,896	\$30,208
Troll	\$1,735,756	\$1,770,226	190	\$9,136	\$9,317
Gillnet	\$1,825,820	\$1,985,662	83	\$21,998	\$23,924
Total	\$3,881,186	\$4,450,679	296	\$13,112	\$15,036

1996 Program

	Money Spent	Income History	Licenses Purchased	Average Price per License	Average Income per License
Charter	\$443,138	\$954,359	18	\$24,619	\$53,020
Troll	\$2,285,271	\$2,493,919	72	\$31,740	\$34,638
Gillnet	\$2,347,561	\$3,191,364	52	\$45,145	\$61,372
Total	\$5,075,970	\$6,639,642	142	\$35,746	\$46,758

Combined Programs

	Money Spent	Income History	Licenses Purchased	Average Price per License	Average Income per License
Charter	\$762,748	\$1,649,150	41	\$18,604	\$40,223
Troll	\$4,021,027	\$4,264,145	262	\$15,347	\$16,275
Gillnet	\$4,173,381	\$5,177,026	135	\$30,914	\$38,348
Total	\$8,957,156	\$11,090,321	438	\$20,450	\$25,320

***NEAP COMPENSATED LICENSES
BY
OFFER RATIO***

Report B

NEAP COMPENSATED LICENSES

CHARTER LICENSES

By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
\$25,000.00	\$307,060.73	0.081	No	\$25,000.00
\$38,000.00	\$387,963.00	0.097	No	\$63,000.00
\$18,000.00	\$135,618.00	0.132	No	\$81,000.00
\$18,865.00	\$116,055.00	0.162	No	\$99,865.00
\$30,000.00	\$165,216.18	0.181	No	\$129,865.00
\$30,000.00	\$163,052.50	0.183	No	\$159,865.00
\$20,000.00	\$91,357.50	0.218	No	\$179,865.00
\$15,000.00	\$47,956.45	0.238	No	\$194,865.00
\$23,500.00	\$98,342.50	0.238	No	\$218,365.00
\$45,860.00	\$187,176.25	0.245	No	\$264,225.00
\$20,000.00	\$80,550.47	0.248	No	\$284,225.00
\$9,263.75	\$37,055.00	0.25	No	\$293,488.75
\$19,500.00	\$77,155.00	0.252	No	\$312,988.75
\$44,000.00	\$173,647.23	0.253	No	\$356,988.75
\$20,000.00	\$76,321.75	0.262	No	\$376,988.75
\$21,500.00	\$79,637.50	0.269	No	\$398,488.75
\$24,000.00	\$87,912.77	0.272	No	\$422,488.75
\$20,649.00	\$73,820.00	0.279	Yes	\$443,137.75
\$443,137.75	\$2,385,897.83			

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NEAP COMPENSATED LICENSES

GILL NET LICENSES

By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
\$45,000.00	\$252,036.12	0.178	W	No	\$45,000.00
\$44,500.00	\$202,809.75	0.219	W	No	\$89,500.00
\$20,000.00	\$89,139.45	0.224	W	No	\$109,500.00
\$40,000.00	\$174,063.13	0.229	W	No	\$149,500.00
\$68,750.00	\$299,793.63	0.229	W	No	\$218,250.00
\$46,423.00	\$201,661.95	0.23	W	No	\$264,673.00
\$33,900.00	\$145,418.50	0.233	G	No	\$298,573.00
\$53,000.00	\$214,201.95	0.247	W	No	\$351,573.00
\$50,000.00	\$196,959.80	0.253	W	No	\$401,573.00
\$35,000.00	\$133,554.85	0.262	W	Yes	\$436,573.00
\$12,890.57	\$46,037.75	0.28	W	No	\$449,463.57
\$75,000.00	\$266,002.75	0.281	W	No	\$524,463.57
\$11,368.20	\$39,472.75	0.288	W	No	\$535,831.77
\$35,000.00	\$119,961.43	0.291	W	No	\$570,831.77
\$44,900.00	\$153,471.75	0.292	G	No	\$615,731.77
\$75,000.00	\$256,835.25	0.292	G	Yes	\$690,731.77
\$47,550.00	\$161,791.87	0.295	G	Yes	\$738,281.77
\$70,000.00	\$236,627.50	0.295	W	No	\$808,281.77
\$40,000.00	\$134,758.62	0.296	G	Yes	\$848,281.77
\$28,000.00	\$93,807.88	0.298	W	No	\$876,281.77
\$48,035.81	\$160,708.63	0.298	W	Yes	\$924,317.58
\$53,786.46	\$179,948.00	0.298	W	Yes	\$978,104.04
\$34,000.00	\$113,396.37	0.299	W	No	\$1,012,104.04
\$43,000.00	\$143,519.05	0.299	W	No	\$1,055,104.04
\$30,000.00	\$99,119.00	0.302	W	No	\$1,085,104.04
\$65,000.00	\$212,118.88	0.306	W	No	\$1,150,104.04
\$50,000.00	\$160,464.63	0.311	G	No	\$1,200,104.04
\$45,000.00	\$141,200.12	0.318	G	No	\$1,245,104.04
\$62,094.00	\$194,043.88	0.319	G	No	\$1,307,198.04
\$46,175.00	\$143,920.45	0.32	W	No	\$1,353,373.04
\$58,189.00	\$179,323.55	0.324	W	No	\$1,411,562.04
\$42,000.00	\$127,523.50	0.329	W	No	\$1,453,562.04
\$50,000.00	\$150,823.75	0.331	W	No	\$1,503,562.04
\$28,000.00	\$83,638.00	0.334	W	No	\$1,531,562.04
\$45,000.00	\$132,409.60	0.339	G	No	\$1,576,562.04
\$23,000.00	\$67,589.25	0.34	G	No	\$1,599,562.04
\$24,900.00	\$73,030.00	0.34	W	No	\$1,624,462.04
\$75,000.00	\$216,365.05	0.346	G	No	\$1,699,462.04
\$53,750.00	\$154,500.00	0.347	G	No	\$1,753,212.04
\$65,000.00	\$186,882.75	0.347	G	No	\$1,818,212.04
\$45,000.00	\$132,035.62	0.348	W	Yes	\$1,863,212.04
\$45,000.00	\$290,066.40	0.348	W	No	\$1,908,212.04
\$27,450.00	\$78,529.25	0.349	W	No	\$1,935,662.04
\$63,000.00	\$177,963.97	0.354	W	No	\$1,998,662.04
\$30,000.00	\$84,254.25	0.356	W	No	\$2,028,662.04
\$45,000.00	\$126,355.88	0.356	W	No	\$2,073,662.04
\$49,000.00	\$137,271.13	0.356	G	No	\$2,122,662.04
\$18,856.86	\$52,595.38	0.358	W	No	\$2,141,518.90
\$50,000.00	\$138,029.63	0.362	W	No	\$2,191,518.90

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NEAP COMPENSATED LICENSES

GILL NET LICENSES

By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
\$50,000.00	\$136,968.45	0.365	G	No	\$2,241,518.90
\$75,000.00	\$203,503.57	0.368	W	No	\$2,316,518.90
\$31,042.01	\$81,905.05	0.378	W	No	\$2,347,560.91
\$2,347,560.91	\$3,189,840.18				

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NEAP COMPENSATED LICENSES

TROLL AND SALMON DELIVERY
By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
\$9,985.00	\$58,830.75	0.169	No	\$9,985.00
\$35,000.00	\$182,972.32	0.191	No	\$44,985.00
\$18,500.00	\$87,026.00	0.212	No	\$63,485.00
\$9,500.00	\$43,388.05	0.218	No	\$72,985.00
\$22,000.00	\$96,626.45	0.227	No	\$94,985.00
\$18,000.00	\$78,739.60	0.228	No	\$112,985.00
\$39,455.00	\$151,348.58	0.26	No	\$152,440.00
\$57,000.00	\$213,480.00	0.267	No	\$209,440.00
\$35,000.00	\$128,006.37	0.273	No	\$244,440.00
\$45,000.00	\$160,815.78	0.279	No	\$289,440.00
\$56,857.00	\$203,789.27	0.279	No	\$346,297.00
\$45,000.00	\$159,738.30	0.281	No	\$391,297.00
\$25,000.00	\$87,502.18	0.285	No	\$416,297.00
\$47,000.00	\$162,087.50	0.289	No	\$463,297.00
\$39,000.00	\$121,547.33	0.291	No	\$502,297.00
\$25,852.76	\$86,464.07	0.299	Yes	\$528,149.76
\$31,100.00	\$103,768.25	0.299	No	\$559,249.76
\$41,575.00	\$128,920.97	0.322	No	\$600,824.76
\$38,719.07	\$119,144.95	0.324	No	\$639,543.83
\$19,000.00	\$58,353.13	0.325	No	\$658,543.83
\$14,000.00	\$42,668.50	0.328	No	\$672,543.83
\$29,539.64	\$89,891.33	0.328	No	\$702,083.47
\$24,316.04	\$73,684.98	0.329	No	\$726,399.51
\$50,000.00	\$148,102.25	0.337	No	\$776,399.51
\$34,675.00	\$102,342.50	0.338	No	\$811,074.51
\$20,000.00	\$58,740.63	0.34	No	\$831,074.51
\$35,000.00	\$102,620.38	0.341	No	\$866,074.51
\$5,000.00	\$14,007.50	0.356	No	\$871,074.51
\$52,500.00	\$145,953.55	0.359	No	\$923,574.51
\$24,000.00	\$66,213.85	0.362	No	\$947,574.51
\$13,000.00	\$35,704.88	0.364	Yes	\$960,574.51
\$54,000.00	\$148,270.45	0.364	No	\$1,014,574.51
\$15,000.00	\$40,614.88	0.369	No	\$1,029,574.51
\$75,000.00	\$196,973.15	0.38	No	\$1,104,574.51
\$62,495.00	\$162,230.00	0.385	No	\$1,167,069.51
\$25,000.00	\$64,608.82	0.386	No	\$1,192,069.51
\$20,000.00	\$51,242.60	0.39	No	\$1,212,069.51
\$25,000.00	\$63,712.00	0.392	No	\$1,237,069.51
\$72,271.00	\$184,229.97	0.392	No	\$1,309,340.51
\$23,500.00	\$59,367.38	0.395	No	\$1,332,840.51
\$49,553.20	\$124,505.55	0.397	No	\$1,382,393.71
\$25,000.00	\$60,173.87	0.406	No	\$1,407,393.71
\$72,000.00	\$172,357.63	0.417	No	\$1,479,393.71
\$54,549.00	\$127,993.35	0.426	No	\$1,533,942.71
\$22,000.00	\$51,186.32	0.429	No	\$1,555,942.71
\$62,000.00	\$143,832.83	0.431	No	\$1,617,942.71
\$30,000.00	\$67,729.88	0.442	No	\$1,647,942.71
\$800.00	\$1,793.12	0.446	No	\$1,648,742.71
\$40,000.00	\$87,612.88	0.456	No	\$1,688,742.71

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NEAP COMPENSATED LICENSES

TROLL AND SALMON DELIVERY

By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
\$75,000.00	\$162,795.88	0.46	No	\$1,763,742.71
\$45,000.00	\$96,886.75	0.464	No	\$1,808,742.71
\$700.00	\$1,495.25	0.468	No	\$1,809,442.71
\$1,340.99	\$2,853.18	0.469	No	\$1,810,783.70
\$40,000.00	\$84,632.50	0.472	No	\$1,850,783.70
\$17,000.00	\$35,483.62	0.479	No	\$1,867,783.70
\$27,944.80	\$53,740.88	0.519	No	\$1,895,728.50
\$30,000.00	\$56,845.25	0.528	No	\$1,925,728.50
\$5,000.00	\$9,221.00	0.542	No	\$1,930,728.50
\$30,000.00	\$55,669.10	0.543	Yes	\$1,960,728.50
\$26,500.00	\$48,703.12	0.544	No	\$1,987,228.50
\$12,071.25	\$21,947.73	0.55	No	\$1,999,299.75
\$30,210.20	\$54,927.63	0.55	No	\$2,029,509.95
\$23,000.00	\$40,334.00	0.57	No	\$2,052,509.95
\$38,916.75	\$68,275.00	0.57	No	\$2,091,426.70
\$15,500.00	\$26,456.88	0.585	No	\$2,106,926.70
\$29,212.00	\$49,597.00	0.589	No	\$2,136,138.70
\$50,000.00	\$84,678.50	0.59	No	\$2,186,138.70
\$8,500.00	\$14,028.25	0.605	Yes	\$2,194,638.70
\$25,000.00	\$40,892.45	0.611	No	\$2,219,638.70
\$7,500.00	\$12,112.50	0.619	No	\$2,227,138.70
\$50,000.00	\$79,647.95	0.627	No	\$2,277,138.70
\$8,132.75	\$12,657.75	0.642	No	\$2,285,271.45
\$2,285,271.45	\$6,234,797.05			

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***NEAP COMPENSATED LICENSES
BY
COUNTY***

Report C

NEAP COMPENSATED LICENSES

All Licenses
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Amount Compensated Per County
04-Chelan	**	\$47,000.00	\$162,087.50	0.289	TR	N/A	No	\$47,000.00
05-Clallam	**	\$38,000.00	\$387,963.00	0.097	CH	N/A	No	
05-Clallam	**	\$20,000.00	\$76,321.75	0.262	CH	N/A	No	
05-Clallam	**	\$23,000.00	\$40,334.00	0.57	TR	N/A	No	
05-Clallam	**	\$19,500.00	\$77,155.00	0.252	CH	N/A	No	
05-Clallam	**	\$49,553.20	\$124,505.55	0.397	TR	N/A	No	
05-Clallam	**	\$15,000.00	\$62,981.93	0.238	CH	N/A	No	
05-Clallam	**	\$20,000.00	\$51,242.60	0.39	TR	N/A	No	
05-Clallam	**	\$57,000.00	\$213,480.00	0.267	SD	N/A	No	
05-Clallam	**	\$20,000.00	\$58,740.63	0.34	TR	N/A	No	
05-Clallam	**	\$30,000.00	\$67,729.88	0.442	TR	N/A	No	
05-Clallam	**	\$5,000.00	\$14,007.50	0.356	TR	N/A	No	
05-Clallam	**	\$56,857.00	\$203,489.27	0.279	TR	N/A	No	
05-Clallam	**	\$50,000.00	\$148,102.25	0.337	TR	N/A	No	\$403,910.20
06-Clark	**	\$65,000.00	\$186,882.75	0.347	GN	G	No	
06-Clark	**	\$23,000.00	\$67,589.25	0.34	GN	G	No	
06-Clark	**	\$46,423.00	\$201,661.95	0.23	GN	W	No	
06-Clark	**	\$25,000.00	\$307,060.73	0.081	CH	N/A	No	\$159,423.00
08-Cowlitz	**	\$28,000.00	\$33,455.00	0.334	GN	W	No	
08-Cowlitz	**	\$31,042.01	\$81,905.05	0.378	GN	W	No	
08-Cowlitz	**	\$45,000.00	\$132,409.60	0.339	GN	G	No	
08-Cowlitz	**	\$35,000.00	\$119,961.43	0.291	GN	W	No	
08-Cowlitz	**	\$9,263.75	\$37,055.00	0.25	CH	N/A	No	\$148,305.76
08-Douglas	**	\$45,000.00	\$141,200.12	0.318	GN	G	No	\$45,000.00
14-Grays Harbor	**	\$15,500.00	\$26,456.88	0.585	TR	N/A	No	
14-Grays Harbor	**	\$50,000.00	\$79,647.95	0.627	TR	N/A	No	
14-Grays Harbor	**	\$24,000.00	\$66,213.85	0.362	TR	N/A	No	
14-Grays Harbor	**	\$18,865.00	\$116,055.00	0.162	CH	N/A	No	
14-Grays Harbor	**	\$26,500.00	\$48,703.12	0.544	TR	N/A	No	
14-Grays Harbor	**	\$40,000.00	\$84,635.50	0.472	TR	N/A	No	
14-Grays Harbor	**	\$72,000.00	\$172,357.63	0.417	TR	N/A	No	
14-Grays Harbor	**	\$18,500.00	\$87,026.00	0.212	TR	N/A	No	
14-Grays Harbor	**	\$45,000.00	\$160,815.78	0.279	TR	N/A	No	
14-Grays Harbor	**	\$62,000.00	\$143,832.83	0.431	TR	N/A	No	
14-Grays Harbor	**	\$25,852.76	\$86,464.07	0.299	TR	N/A	Yes	
14-Grays Harbor	**	\$23,500.00	\$98,342.50	0.238	CH	N/A	No	
14-Grays Harbor	**	\$13,000.00	\$35,704.88	0.364	TR	N/A	Yes	
14-Grays Harbor	**	\$30,210.20	\$54,927.63	0.55	TR	N/A	No	
14-Grays Harbor	**	\$8,500.00	\$14,028.25	0.605	TR	N/A	Yes	
14-Grays Harbor	**	\$44,000.00	\$173,647.23	0.253	CH	N/A	No	
14-Grays Harbor	**	\$75,000.00	\$196,973.15	0.38	TR	N/A	No	
14-Grays Harbor	**	\$23,500.00	\$59,367.38	0.395	TR	N/A	No	
14-Grays Harbor	**	\$30,000.00	\$55,669.10	0.543	TR	N/A	Yes	
14-Grays Harbor	**	\$75,000.00	\$256,835.25	0.292	GN	G	Yes	
14-Grays Harbor	**	\$15,000.00	\$40,614.88	0.369	TR	N/A	No	
14-Grays Harbor	**	\$50,000.00	\$84,678.50	0.59	TR	N/A	No	
14-Grays Harbor	**	\$9,500.00	\$43,388.05	0.218	TR	N/A	No	
14-Grays Harbor	**	\$44,500.00	\$202,809.75	0.219	GN	W	No	\$839,927.96

NEAP COMPENSATED LICENSES

All Licenses
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Amount Compensated Per County
15-Island	**	\$35,000.00	\$128,006.37	0.273	TR	N/A	No	\$35,000.00
16-Jefferson	**	\$24,316.04	\$73,684.98	0.329	TR	N/A	No	
16-Jefferson	**	\$29,212.00	\$49,597.00	0.589	TR	N/A	No	
16-Jefferson	**	\$27,944.80	\$53,740.88	0.519	TR	N/A	No	\$81,472.84
17-King	**	\$52,500.00	\$145,953.55	0.359	TR	N/A	No	
17-King	**	\$31,100.00	\$103,768.25	0.299	TR	N/A	No	
17-King	**	\$45,860.00	\$187,176.25	0.245	CH	N/A	No	
17-King	**	\$30,000.00	\$165,216.18	0.181	CH	N/A	No	
17-King	**	\$29,539.64	\$89,891.33	0.328	SD	N/A	No	
17-King	**	\$25,000.00	\$87,502.18	0.285	TR	N/A	No	
17-King	**	\$1,340.99	\$2,853.18	0.469	TR	N/A	No	
17-King	**	\$30,000.00	\$56,845.25	0.528	TR	N/A	No	
17-King	**	\$40,000.00	\$174,063.13	0.229	GN	W	No	
17-King	**	\$18,000.00	\$78,739.60	0.228	TR	N/A	No	
17-King	**	\$17,000.00	\$35,483.62	0.479	TR	N/A	No	
17-King	**	\$72,271.00	\$184,229.97	0.392	TR	N/A	No	
17-King	**	\$5,000.00	\$9,221.12	0.542	TR	N/A	No	
17-King	**	\$20,000.00	\$80,550.47	0.248	CH	N/A	No	
17-King	**	\$12,890.57	\$46,037.75	0.28	GN	W	No	
17-King	**	\$18,000.00	\$135,618.00	0.132	CH	N/A	No	
17-King	**	\$24,000.00	\$87,912.77	0.272	CH	N/A	No	
17-King	**	\$35,000.00	\$102,620.38	0.341	TR	N/A	No	
17-King	**	\$25,000.00	\$64,608.82	0.386	TR	N/A	No	\$532,502.20
18-Kitsap	**	\$45,000.00	\$96,886.75	0.464	TR	N/A	No	
18-Kitsap	**	\$12,071.25	\$21,947.73	0.55	TR	N/A	No	\$57,071.25
21-Lewis	**	\$20,000.00	\$91,357.50	0.218	CH	N/A	No	\$20,000.00
25-Pacific	**	\$50,000.00	\$138,029.63	0.362	GN	W	No	
25-Pacific	**	\$35,000.00	\$133,554.85	0.262	GN	W	Yes	
25-Pacific	**	\$53,786.46	\$179,948.00	0.298	GN	W	Yes	
25-Pacific	**	\$25,000.00	\$61,569.00	0.406	TR	N/A	No	
25-Pacific	**	\$35,000.00	\$182,972.32	0.191	TR	N/A	No	
25-Pacific	**	\$30,000.00	\$163,052.50	0.183	CH	N/A	No	
25-Pacific	**	\$45,000.00	\$129,066.40	0.348	GN	W	No	
25-Pacific	**	\$20,649.00	\$73,820.00	0.279	CH	N/A	Yes	
25-Pacific	**	\$21,500.00	\$79,637.50	0.269	CH	N/A	No	
25-Pacific	**	\$75,000.00	\$162,795.88	0.46	TR	N/A	No	
25-Pacific	**	\$75,000.00	\$203,503.57	0.368	GN	W	No	
25-Pacific	**	\$39,455.00	\$151,348.58	0.26	TR	N/A	No	
25-Pacific	**	\$62,495.00	\$162,230.00	0.385	TR	N/A	No	
25-Pacific	**	\$800.00	\$1,793.12	0.446	TR	N/A	No	
25-Pacific	**	\$22,000.00	\$96,626.45	0.227	TR	N/A	No	
25-Pacific	**	\$49,000.00	\$137,271.13	0.356	GN	G	No	
25-Pacific	**	\$54,000.00	\$148,176.13	0.364	TR	N/A	No	
25-Pacific	**	\$45,000.00	\$126,355.88	0.356	GN	W	No	
25-Pacific	**	\$45,000.00	\$159,738.30	0.281	TR	N/A	No	
25-Pacific	**	\$38,916.75	\$68,275.00	0.57	TR	N/A	No	
25-Pacific	**	\$47,550.00	\$161,097.00	0.295	GN	G	Yes	
25-Pacific	**	\$48,035.81	\$160,708.63	0.298	GN	W	Yes	

NEAP COMPENSATED LICENSES

All Licenses
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Amount Compensated Per County
25-Pacific	**	\$40,000.00	\$87,612.88	0.456	TR	N/A	No	
25-Pacific	**	\$44,900.00	\$153,471.75	0.292	GN	G	No	\$1,003,088.02
27-Pierce	**	\$8,132.75	\$12,657.75	0.642	TR	N/A	No	
27-Pierce	**	\$7,500.00	\$12,112.50	0.619	TR	N/A	No	
27-Pierce	**	\$68,750.00	\$299,793.45	0.229	GN	W	No	
27-Pierce	**	\$45,000.00	\$132,035.62	0.348	GN	W	Yes	
27-Pierce	**	\$700.00	\$1,495.25	0.468	TR	N/A	No	\$130,082.75
29-Skagit	**	\$54,549.00	\$127,993.35	0.426	TR	N/A	No	
29-Skagit	**	\$38,719.07	\$119,144.95	0.324	TR	N/A	No	\$93,268.07
31-Snohomish	**	\$22,000.00	\$51,186.32	0.429	TR	N/A	No	
31-Snohomish	**	\$9,985.00	\$58,830.75	0.169	TR	N/A	No	\$31,985.00
34-Thurston	**	\$25,000.00	\$63,712.00	0.392	TR	N/A	No	
34-Thurston	**	\$34,675.00	\$102,342.50	0.338	TR	N/A	No	\$59,675.00
35-Wahkiakum	**	\$28,000.00	\$93,807.88	0.298	GN	W	No	
35-Wahkiakum	**	\$27,450.00	\$78,529.25	0.349	GN	W	No	
35-Wahkiakum	**	\$75,000.00	\$266,002.75	0.281	GN	W	No	
35-Wahkiakum	**	\$40,000.00	\$134,758.62	0.296	GN	G	Yes	
35-Wahkiakum	**	\$53,750.00	\$154,500.00	0.347	GN	G	No	
35-Wahkiakum	**	\$30,000.00	\$99,119.00	0.302	GN	W	No	
35-Wahkiakum	**	\$50,000.00	\$160,464.63	0.311	GN	G	No	
35-Wahkiakum	**	\$34,000.00	\$113,396.37	0.299	GN	W	No	
35-Wahkiakum	**	\$42,000.00	\$127,523.50	0.329	GN	W	No	
35-Wahkiakum	**	\$33,900.00	\$145,418.50	0.233	GN	G	No	
35-Wahkiakum	**	\$50,000.00	\$150,823.75	0.331	GN	W	No	
35-Wahkiakum	**	\$30,000.00	\$84,254.25	0.356	GN	W	No	
35-Wahkiakum	**	\$11,368.20	\$39,472.75	0.288	GN	W	No	\$505,468.20
37-Whatcom	**	\$24,900.00	\$73,030.00	0.34	GN	W	No	\$24,900.00
California	**	\$39,000.00	\$133,918.20	0.291	TR	N/A	No	\$39,000.00
Oregon	**	\$58,189.00	\$179,323.55	0.324	GN	W	No	
Oregon	**	\$50,000.00	\$136,968.45	0.365	GN	G	No	
Oregon	**	\$70,000.00	\$236,627.50	0.295	GN	W	No	
Oregon	**	\$46,175.00	\$143,920.45	0.32	GN	W	No	
Oregon	**	\$20,000.00	\$89,139.45	0.224	GN	W	No	
Oregon	**	\$53,000.00	\$214,201.95	0.247	GN	W	No	
Oregon	**	\$62,094.00	\$194,043.88	0.319	GN	G	No	
Oregon	**	\$43,000.00	\$143,519.05	0.299	GN	W	No	
Oregon	**	\$75,000.00	\$216,365.05	0.346	GN	G	No	
Oregon	**	\$19,000.00	\$58,353.13	0.325	TR	N/A	No	
Oregon	**	\$41,575.00	\$128,920.97	0.322	TR	N/A	No	
Oregon	**	\$50,000.00	\$196,959.80	0.253	GN	W	No	
Oregon	**	\$63,000.00	\$177,963.97	0.354	GN	W	No	
Oregon	**	\$65,000.00	\$212,118.88	0.306	GN	W	No	
Oregon	**	\$45,000.00	\$252,036.12	0.178	GN	W	No	
Oregon	**	\$25,000.00	\$40,892.45	0.611	TR	N/A	No	
Oregon	**	\$14,000.00	\$42,668.50	0.328	TR	N/A	No	
Oregon	**	\$18,856.86	\$52,595.38	0.358	GN	W	No	\$818,889.86

NEAP COMPENSATED LICENSES

Charter Licenses
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Amount Compensated Per County
05-Clallam	**	\$15,000.00	\$47,956.45	0.238	No	
05-Clallam	**	\$19,500.00	\$77,155.00	0.252	No	
05-Clallam	**	\$20,000.00	\$76,321.75	0.262	No	
05-Clallam	**	\$38,000.00	\$387,963.00	0.097	No	\$92,500.00
06-Clark	**	\$25,000.00	\$307,060.73	0.081	No	\$25,000.00
08-Cowlitz	**	\$9,263.75	\$37,055.00	0.25	No	\$9,263.75
14-Grays Harbor	**	\$23,500.00	\$98,342.50	0.238	No	
14-Grays Harbor	**	\$44,000.00	\$173,647.23	0.253	No	
14-Grays Harbor	**	\$18,865.00	\$116,055.00	0.162	No	\$86,365.00
17-King	**	\$30,000.00	\$165,216.18	0.181	No	
17-King	**	\$24,000.00	\$87,912.77	0.272	No	
17-King	**	\$18,000.00	\$135,618.00	0.132	No	
17-King	**	\$45,860.00	\$187,176.25	0.245	No	
17-King	**	\$20,000.00	\$80,550.47	0.248	No	\$137,860.00
21-Lewis	**	\$20,000.00	\$91,357.50	0.218	No	\$20,000.00
25-Pacific	**	\$20,649.00	\$73,820.00	0.279	Yes	
25-Pacific	**	\$30,000.00	\$163,052.50	0.183	No	
25-Pacific	**	\$21,500.00	\$79,637.50	0.269	No	\$72,149.00

NEAP COMPENSATED LICENSES

GILL NET LICENSES
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Amount Compensated Per County
06-Clark	**	\$23,000.00	\$67,589.25	0.34	G	No	
06-Clark	**	\$46,423.00	\$201,661.95	0.23	W	No	
06-Clark	**	\$65,000.00	\$186,882.75	0.347	G	No	\$134,423.00
08-Cowlitz	**	\$35,000.00	\$119,961.43	0.291	W	No	
08-Cowlitz	**	\$28,000.00	\$83,638.00	0.334	W	No	
08-Cowlitz	**	\$45,000.00	\$132,409.60	0.339	G	No	
08-Cowlitz	**	\$31,042.01	\$81,905.05	0.378	W	No	\$139,042.01
08-Douglas	**	\$45,000.00	\$141,200.12	0.318	G	No	\$45,000.00
14-Grays Harbor	**	\$75,000.00	\$256,835.25	0.292	G	Yes	
14-Grays Harbor	**	\$44,500.00	\$202,809.75	0.219	W	No	\$119,500.00
17-King	**	\$12,890.57	\$46,037.75	0.28	W	No	
17-King	**	\$40,000.00	\$174,063.13	0.229	W	No	\$52,890.57
25-Pacific	**	\$48,035.81	\$160,708.63	0.298	W	Yes	
25-Pacific	**	\$53,786.46	\$179,948.00	0.298	W	Yes	
25-Pacific	**	\$45,000.00	\$290,066.40	0.348	W	No	
25-Pacific	**	\$45,000.00	\$126,355.88	0.356	W	No	
25-Pacific	**	\$49,000.00	\$137,271.13	0.356	G	No	
25-Pacific	**	\$47,550.00	\$161,791.87	0.295	G	Yes	
25-Pacific	**	\$44,900.00	\$153,471.75	0.292	G	No	
25-Pacific	**	\$50,000.00	\$138,029.63	0.362	W	No	
25-Pacific	**	\$35,000.00	\$133,554.85	0.262	W	Yes	
25-Pacific	**	\$75,000.00	\$203,503.57	0.368	W	No	\$493,272.27
27-Pierce	**	\$68,750.00	\$299,793.63	0.229	W	No	
27-Pierce	**	\$45,000.00	\$132,035.62	0.348	W	Yes	\$113,750.00
35-Wahkiakum	**	\$42,000.00	\$127,523.50	0.329	W	No	
35-Wahkiakum	**	\$27,450.00	\$78,529.25	0.349	W	No	
35-Wahkiakum	**	\$33,900.00	\$145,418.50	0.233	G	No	
35-Wahkiakum	**	\$53,750.00	\$154,500.00	0.347	G	No	
35-Wahkiakum	**	\$50,000.00	\$150,823.75	0.331	W	No	
35-Wahkiakum	**	\$11,368.20	\$39,472.75	0.288	W	No	
35-Wahkiakum	**	\$40,000.00	\$134,758.62	0.296	G	Yes	
35-Wahkiakum	**	\$28,000.00	\$93,807.88	0.298	W	No	
35-Wahkiakum	**	\$34,000.00	\$113,396.37	0.299	W	No	
35-Wahkiakum	**	\$30,000.00	\$99,119.00	0.302	W	No	
35-Wahkiakum	**	\$30,000.00	\$84,254.25	0.356	W	No	
35-Wahkiakum	**	\$50,000.00	\$160,464.63	0.311	G	No	
35-Wahkiakum	**	\$75,000.00	\$266,002.75	0.281	W	No	\$505,468.20
37-Whatcom	**	\$24,900.00	\$73,030.00	0.34	W	No	\$24,900.00
Oregon	**	\$18,856.86	\$52,595.38	0.358	W	No	
Oregon	**	\$63,000.00	\$177,963.97	0.354	W	No	
Oregon	**	\$50,000.00	\$136,968.45	0.365	G	No	
Oregon	**	\$50,000.00	\$196,959.80	0.253	W	No	
Oregon	**	\$70,000.00	\$236,627.50	0.295	W	No	
Oregon	**	\$53,000.00	\$214,201.95	0.247	W	No	
Oregon	**	\$45,000.00	\$252,036.12	0.178	W	No	
Oregon	**	\$20,000.00	\$89,139.45	0.224	W	No	
Oregon	**	\$43,000.00	\$143,519.05	0.299	W	No	
Oregon	**	\$58,189.00	\$179,323.55	0.324	W	No	
Oregon	**	\$75,000.00	\$216,365.05	0.346	G	No	

NEAP COMPENSATED LICENSES

GILL NET LICENSES

By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Amount Compensated Per County
Oregon	**	\$46,175.00	\$143,920.45	0.32	W	No	
Oregon	**	\$65,000.00	\$212,118.88	0.306	W	No	
Oregon	**	\$62,094.00	\$194,043.88	0.319	G	No	\$719,314.86

NEAP COMPENSATED LICENSES

TROLL AND SALMON DELIVERY
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Amount Compensated Per County
04-Chelan	**	\$47,000.00	\$162,087.50	0.289	No	\$47,000.00
05-Ciallam	**	\$56,857.00	\$203,789.27	0.279	No	
05-Ciallam	**	\$30,000.00	\$67,729.88	0.442	No	
05-Ciallam	**	\$20,000.00	\$58,740.63	0.34	No	
05-Ciallam	**	\$23,000.00	\$40,334.00	0.57	No	
05-Ciallam	**	\$20,000.00	\$51,242.60	0.39	No	
05-Ciallam	**	\$50,000.00	\$148,102.25	0.337	No	
05-Ciallam	**	\$49,553.20	\$124,505.55	0.397	No	
05-Ciallam	**	\$5,000.00	\$14,007.50	0.356	No	
05-Ciallam	**	\$57,000.00	\$213,480.00	0.267	No	\$311,410.20
14-Grays Harbor	**	\$40,000.00	\$84,632.50	0.472	No	
14-Grays Harbor	**	\$15,000.00	\$40,614.88	0.369	No	
14-Grays Harbor	**	\$75,000.00	\$196,973.15	0.38	No	
14-Grays Harbor	**	\$23,500.00	\$59,367.38	0.395	No	
14-Grays Harbor	**	\$24,000.00	\$66,213.85	0.362	No	
14-Grays Harbor	**	\$62,000.00	\$143,832.83	0.431	No	
14-Grays Harbor	**	\$72,000.00	\$172,357.63	0.417	No	
14-Grays Harbor	**	\$13,000.00	\$35,704.88	0.364	Yes	
14-Grays Harbor	**	\$50,000.00	\$84,678.50	0.59	No	
14-Grays Harbor	**	\$15,500.00	\$26,456.88	0.585	No	
14-Grays Harbor	**	\$45,000.00	\$160,815.78	0.279	No	
14-Grays Harbor	**	\$9,500.00	\$43,388.05	0.218	No	
14-Grays Harbor	**	\$50,000.00	\$79,647.95	0.627	No	
14-Grays Harbor	**	\$8,500.00	\$14,028.25	0.605	Yes	
14-Grays Harbor	**	\$18,500.00	\$87,026.00	0.212	No	
14-Grays Harbor	**	\$30,000.00	\$55,669.10	0.543	Yes	
14-Grays Harbor	**	\$25,852.76	\$86,464.07	0.299	Yes	
14-Grays Harbor	**	\$26,500.00	\$48,703.12	0.544	No	
14-Grays Harbor	**	\$30,210.20	\$54,927.63	0.55	No	\$634,062.96
15-Island	**	\$35,000.00	\$128,006.37	0.273	No	\$35,000.00
16-Jefferson	**	\$27,944.80	\$53,740.88	0.519	No	
16-Jefferson	**	\$29,212.00	\$49,597.00	0.589	No	
16-Jefferson	**	\$24,316.04	\$73,684.98	0.329	No	\$81,472.84
17-King	**	\$72,271.00	\$184,229.97	0.392	No	
17-King	**	\$30,000.00	\$56,845.25	0.528	No	
17-King	**	\$5,000.00	\$9,221.00	0.542	No	
17-King	**	\$1,340.99	\$2,853.18	0.469	No	
17-King	**	\$17,000.00	\$35,483.62	0.479	No	
17-King	**	\$29,539.64	\$89,891.33	0.328	No	
17-King	**	\$25,000.00	\$87,502.18	0.285	No	
17-King	**	\$35,000.00	\$102,620.38	0.341	No	
17-King	**	\$52,500.00	\$145,953.55	0.359	No	
17-King	**	\$25,000.00	\$64,608.82	0.386	No	
17-King	**	\$31,100.00	\$103,768.25	0.299	No	
17-King	**	\$18,000.00	\$78,739.60	0.228	No	\$341,751.63
18-Kitsap	**	\$45,000.00	\$96,886.75	0.464	No	
18-Kitsap	**	\$12,071.25	\$21,947.73	0.55	No	\$57,071.25
25-Pacific	**	\$22,000.00	\$96,626.45	0.227	No	
25-Pacific	**	\$45,000.00	\$159,738.30	0.281	No	

NEAP COMPENSATED LICENSES

TROLL AND SALMON DELIVERY
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Amount Compensated Per County
25-Pacific	**	\$75,000.00	\$162,795.88	0.46	No	
25-Pacific	**	\$25,000.00	\$60,173.87	0.406	No	
25-Pacific	**	\$54,000.00	\$148,270.45	0.364	No	
25-Pacific	**	\$35,000.00	\$182,972.32	0.191	No	
25-Pacific	**	\$62,495.00	\$162,230.00	0.385	No	
25-Pacific	**	\$800.00	\$1,793.12	0.446	No	
25-Pacific	**	\$40,000.00	\$87,612.88	0.456	No	
25-Pacific	**	\$39,455.00	\$151,348.58	0.26	No	
25-Pacific	**	\$38,916.75	\$68,275.00	0.57	No	\$437,666.75
27-Pierce	**	\$8,132.75	\$12,657.75	0.642	No	
27-Pierce	**	\$700.00	\$1,495.25	0.468	No	
27-Pierce	**	\$7,500.00	\$12,112.50	0.619	No	\$16,332.75
29-Skagit	**	\$54,549.00	\$127,993.35	0.426	No	
29-Skagit	**	\$38,719.07	\$119,144.95	0.324	No	\$93,268.07
31-Snohomish	**	\$22,000.00	\$51,186.32	0.429	No	
31-Snohomish	**	\$9,985.00	\$58,830.75	0.169	No	\$31,985.00
34-Thurston	**	\$25,000.00	\$63,712.00	0.392	No	
34-Thurston	**	\$34,675.00	\$102,342.50	0.338	No	\$59,675.00
California	**	\$39,000.00	\$121,547.33	0.291	No	\$39,000.00
Oregon	**	\$25,000.00	\$40,892.45	0.611	No	
Oregon	**	\$14,000.00	\$42,668.50	0.328	No	
Oregon	**	\$19,000.00	\$58,353.13	0.325	No	
Oregon	**	\$41,575.00	\$128,920.97	0.322	No	\$99,575.00

***NEAP BUY-OUT RANKING
BY
OFFER RATIO***

Report D

NEAP BUY-OUT RANKING

ALL LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$25,000.00	\$307,060.73	0.081	CH	N/A	No	\$25,000.00
**	\$38,000.00	\$387,963.00	0.097	CH	N/A	No	\$63,000.00
**	\$18,000.00	\$135,618.00	0.132	CH	N/A	No	\$81,000.00
**	\$18,865.00	\$116,055.00	0.162	CH	N/A	No	\$99,865.00
**	\$9,985.00	\$58,830.75	0.169	TR	N/A	No	\$109,850.00
**	\$45,000.00	\$252,036.12	0.178	GN	W	No	\$154,850.00
**	\$30,000.00	\$165,216.18	0.181	CH	N/A	No	\$184,850.00
**	\$30,000.00	\$163,052.50	0.183	CH	N/A	No	\$214,850.00
**	\$35,000.00	\$182,972.32	0.191	TR	N/A	No	\$249,850.00
**	\$18,500.00	\$87,026.00	0.212	TR	N/A	No	\$268,350.00
**	\$20,000.00	\$91,357.50	0.218	CH	N/A	No	\$288,350.00
**	\$9,500.00	\$43,388.05	0.218	TR	N/A	No	\$297,850.00
**	\$44,500.00	\$202,809.75	0.219	GN	W	No	\$342,350.00
**	\$20,000.00	\$89,139.45	0.224	GN	W	No	\$362,350.00
**	\$22,000.00	\$96,626.45	0.227	TR	N/A	No	\$384,350.00
**	\$18,000.00	\$78,739.60	0.228	TR	N/A	No	\$402,350.00
**	\$68,750.00	\$299,793.45	0.229	GN	W	No	\$471,100.00
**	\$40,000.00	\$174,063.13	0.229	GN	W	No	\$511,100.00
**	\$46,423.00	\$201,661.95	0.23	GN	W	No	\$557,523.00
**	\$33,900.00	\$145,418.50	0.233	GN	G	No	\$591,423.00
**	\$23,500.00	\$98,342.50	0.238	CH	N/A	No	\$614,923.00
**	\$15,000.00	\$62,981.93	0.238	CH	N/A	No	\$629,923.00
**	\$45,860.00	\$187,176.25	0.245	CH	N/A	No	\$675,783.00
**	\$53,000.00	\$214,201.95	0.247	GN	W	No	\$728,783.00
**	\$20,000.00	\$80,550.47	0.248	CH	N/A	No	\$748,783.00
**	\$9,263.75	\$37,055.00	0.25	CH	N/A	No	\$758,046.75
**	\$19,500.00	\$77,155.00	0.252	CH	N/A	No	\$777,546.75
**	\$44,000.00	\$173,647.23	0.253	CH	N/A	No	\$821,546.75
**	\$50,000.00	\$196,959.80	0.253	GN	W	No	\$871,546.75
**	\$39,455.00	\$151,348.58	0.26	TR	N/A	No	\$911,001.75
**	\$20,000.00	\$76,321.75	0.262	CH	N/A	No	\$931,001.75
**	\$35,000.00	\$133,554.85	0.262	GN	W	Yes	\$966,001.75
**	\$57,000.00	\$213,480.00	0.267	SD	N/A	No	\$1,023,001.75
**	\$21,500.00	\$79,637.50	0.269	CH	N/A	No	\$1,044,501.75
**	\$24,000.00	\$87,912.77	0.272	CH	N/A	No	\$1,068,501.75
**	\$35,000.00	\$128,006.37	0.273	TR	N/A	No	\$1,103,501.75
**	\$20,649.00	\$73,820.00	0.279	CH	N/A	Yes	\$1,124,150.75
**	\$45,000.00	\$160,815.78	0.279	TR	N/A	No	\$1,169,150.75
**	\$56,857.00	\$203,489.27	0.279	TR	N/A	No	\$1,226,007.75
**	\$12,890.57	\$46,037.75	0.28	GN	W	No	\$1,238,898.32
**	\$75,000.00	\$266,002.75	0.281	GN	W	No	\$1,313,898.32
**	\$45,000.00	\$159,738.30	0.281	TR	N/A	No	\$1,358,898.32
**	\$16,238.00	\$57,151.95	0.284	CH	N/A	Yes	\$1,375,136.32
**	\$25,000.00	\$87,502.18	0.285	TR	N/A	No	\$1,400,136.32
**	\$19,000.00	\$66,170.00	0.287	CH	N/A	No	\$1,419,136.32
**	\$11,368.20	\$39,472.75	0.288	GN	W	No	\$1,430,504.52
**	\$47,000.00	\$162,087.50	0.289	TR	N/A	No	\$1,477,504.52
**	\$35,000.00	\$119,961.43	0.291	GN	W	No	\$1,512,504.52

NEAP BUY-OUT RANKING

ALL LICENSES

By Offer Ratio

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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$39,000.00	\$133,918.20	0.291	TR	N/A	No	\$1,551,504.52
	\$40,000.00	\$137,767.50	0.291	CH	N/A	No	\$1,591,504.52
**	\$44,900.00	\$153,471.75	0.292	GN	G	No	\$1,636,404.52
**	\$75,000.00	\$256,835.25	0.292	GN	G	Yes	\$1,711,404.52
**	\$47,550.00	\$161,097.00	0.295	GN	G	Yes	\$1,758,954.52
**	\$70,000.00	\$236,627.50	0.295	GN	W	No	\$1,828,954.52
**	\$40,000.00	\$134,758.62	0.296	GN	G	Yes	\$1,868,954.52
**	\$19,461.00	\$65,625.00	0.296	CH	N/A	No	\$1,888,415.52
	\$18,000.00	\$60,530.00	0.297	CH	N/A	No	\$1,906,415.52
**	\$53,786.46	\$179,948.00	0.298	GN	W	Yes	\$1,960,201.98
**	\$28,000.00	\$93,807.88	0.298	GN	W	No	\$1,988,201.98
**	\$48,035.81	\$160,708.63	0.298	GN	W	Yes	\$2,036,237.79
**	\$34,000.00	\$113,396.37	0.299	GN	W	No	\$2,070,237.79
**	\$43,000.00	\$143,519.05	0.299	GN	W	No	\$2,113,237.79
**	\$31,100.00	\$103,768.25	0.299	TR	N/A	No	\$2,144,337.79
**	\$25,852.76	\$86,464.07	0.299	TR	N/A	Yes	\$2,170,190.55
	\$28,944.00	\$38,700.00	0.299	CH	N/A	No	\$2,199,134.55
	\$26,000.00	\$85,956.55	0.302	CH	N/A	No	\$2,225,134.55
**	\$30,000.00	\$99,119.00	0.302	GN	W	No	\$2,255,134.55
**	\$65,000.00	\$212,118.88	0.306	GN	W	No	\$2,320,134.55
**	\$50,000.00	\$160,464.63	0.311	GN	G	No	\$2,370,134.55
**	\$45,000.00	\$141,200.12	0.318	GN	G	No	\$2,415,134.55
**	\$62,094.00	\$194,043.88	0.319	GN	G	No	\$2,477,228.55
**	\$46,175.00	\$143,920.45	0.32	GN	W	No	\$2,523,403.55
**	\$41,575.00	\$128,920.97	0.322	TR	N/A	No	\$2,564,978.55
	\$19,949.00	\$61,580.00	0.323	CH	N/A	No	\$2,584,927.55
**	\$38,719.07	\$119,144.95	0.324	TR	N/A	No	\$2,623,646.62
**	\$58,189.00	\$179,323.55	0.324	GN	W	No	\$2,681,835.62
**	\$19,000.00	\$58,353.13	0.325	TR	N/A	No	\$2,700,835.62
	\$28,446.68	\$86,464.07	0.328	CH	N/A	Yes	\$2,729,282.30
**	\$14,000.00	\$42,668.50	0.328	TR	N/A	No	\$2,743,282.30
**	\$29,539.64	\$89,891.33	0.328	SD	N/A	No	\$2,772,821.94
**	\$24,316.04	\$73,684.98	0.329	TR	N/A	No	\$2,797,137.98
**	\$42,000.00	\$127,523.50	0.329	GN	W	No	\$2,839,137.98
**	\$50,000.00	\$150,823.75	0.331	GN	W	No	\$2,889,137.98
**	\$28,000.00	\$33,455.00	0.334	GN	W	No	\$2,917,137.98
	\$29,950.00	\$86,864.43	0.335	CH	N/A	No	\$2,947,087.98
**	\$50,000.00	\$148,102.25	0.337	TR	N/A	No	\$2,997,087.98
**	\$34,675.00	\$102,342.50	0.338	TR	N/A	No	\$3,031,762.98
**	\$45,000.00	\$132,409.60	0.339	GN	G	No	\$3,076,762.98
**	\$20,000.00	\$58,740.63	0.34	TR	N/A	No	\$3,096,762.98
**	\$23,000.00	\$67,589.25	0.34	GN	G	No	\$3,119,762.98
**	\$24,900.00	\$73,030.00	0.34	GN	W	No	\$3,144,662.98
**	\$35,000.00	\$102,620.38	0.341	TR	N/A	No	\$3,179,662.98
**	\$75,000.00	\$216,365.05	0.346	GN	G	No	\$3,254,662.98
**	\$53,750.00	\$154,500.00	0.347	GN	G	No	\$3,308,412.98
**	\$65,000.00	\$186,882.75	0.347	GN	G	No	\$3,373,412.98
**	\$45,000.00	\$132,035.62	0.348	GN	W	Yes	\$3,418,412.98

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ALL LICENSES
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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$45,000.00	\$129,066.40	0.348	GN	W	No	\$3,463,412.98
**	\$27,450.00	\$78,529.25	0.349	GN	W	No	\$3,490,862.98
**	\$63,000.00	\$177,963.97	0.354	GN	W	No	\$3,553,862.98
**	\$5,000.00	\$14,007.50	0.356	TR	N/A	No	\$3,558,862.98
**	\$45,000.00	\$126,355.88	0.356	GN	W	No	\$3,603,862.98
**	\$49,000.00	\$137,271.13	0.356	GN	G	No	\$3,652,862.98
**	\$30,000.00	\$84,254.25	0.356	GN	W	No	\$3,682,862.98
**	\$18,856.86	\$52,595.38	0.358	GN	W	No	\$3,701,719.84
**	\$52,500.00	\$145,953.55	0.359	TR	N/A	No	\$3,754,219.84
**	\$24,000.00	\$66,213.85	0.362	TR	N/A	No	\$3,778,219.84
	\$51,000.00	\$140,552.60	0.362	CH	N/A	No	\$3,829,219.84
**	\$50,000.00	\$138,029.63	0.362	GN	W	No	\$3,879,219.84
**	\$13,000.00	\$35,704.88	0.364	TR	N/A	Yes	\$3,892,219.84
**	\$54,000.00	\$148,176.13	0.364	TR	N/A	No	\$3,946,219.84
**	\$50,000.00	\$136,968.45	0.365	GN	G	No	\$3,996,219.84
**	\$75,000.00	\$203,503.57	0.368	GN	W	No	\$4,071,219.84
**	\$15,000.00	\$40,614.88	0.369	TR	N/A	No	\$4,086,219.84
**	\$31,042.01	\$81,905.05	0.378	GN	W	No	\$4,117,261.85
	\$40,000.00	\$105,326.25	0.379	GN	G	Yes	\$4,157,261.85
**	\$75,000.00	\$196,973.15	0.38	TR	N/A	No	\$4,232,261.85
	\$16,100.00	\$41,924.50	0.384	CH	N/A	No	\$4,248,361.85
**	\$62,495.00	\$162,230.00	0.385	TR	N/A	No	\$4,310,856.85
**	\$25,000.00	\$64,608.82	0.386	TR	N/A	No	\$4,335,856.85
	\$29,999.00	\$77,269.55	0.388	GN	W	No	\$4,365,855.85
	\$20,600.00	\$52,825.50	0.389	GN	W	No	\$4,386,455.85
	\$34,860.00	\$89,242.87	0.39	GN	G	No	\$4,421,315.85
**	\$20,000.00	\$51,242.60	0.39	TR	N/A	No	\$4,441,315.85
**	\$72,271.00	\$184,229.97	0.392	TR	N/A	No	\$4,513,586.85
	\$30,000.00	\$76,417.50	0.392	CH	N/A	No	\$4,543,586.85
	\$40,000.00	\$102,011.75	0.392	GN	W	No	\$4,583,586.85
	\$50,000.00	\$127,420.62	0.392	GN	G	No	\$4,633,586.85
**	\$25,000.00	\$63,712.00	0.392	TR	N/A	No	\$4,658,586.85
	\$34,000.00	\$86,222.00	0.394	GN	W	No	\$4,692,586.85
**	\$23,500.00	\$59,367.38	0.395	TR	N/A	No	\$4,716,086.85
**	\$49,553.20	\$124,505.55	0.397	TR	N/A	No	\$4,765,640.05
	\$40,000.00	\$100,319.75	0.398	GN	G	No	\$4,805,640.05
	\$35,359.00	\$88,620.00	0.398	CH	N/A	No	\$4,840,999.05
	\$75,000.00	\$187,826.88	0.399	GN	W	No	\$4,915,999.05
	\$23,928.12	\$59,820.50	0.399	CH	N/A	No	\$4,939,927.17
	\$31,603.50	\$79,008.75	0.4	GN	G	Yes	\$4,971,530.67
	\$39,573.85	\$98,934.63	0.4	GN	W	Yes	\$5,011,104.52
	\$65,000.00	\$161,826.55	0.401	GN	G	No	\$5,076,104.52
	\$45,000.00	\$111,977.95	0.401	GN	W	No	\$5,121,104.52
	\$19,200.00	\$47,353.00	0.405	CH	N/A	No	\$5,140,304.52
	\$26,000.00	\$64,064.05	0.405	GN	W	No	\$5,166,304.52
**	\$25,000.00	\$61,569.00	0.406	TR	N/A	No	\$5,191,304.52
	\$65,000.00	\$158,964.00	0.408	GN	W	No	\$5,256,304.52
	\$19,773.00	\$48,396.90	0.408	GN	W	No	\$5,276,077.52

NEAP BUY-OUT RANKING

ALL LICENSES

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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$37,500.00	\$90,339.25	0.415	GN	W	No	\$5,313,577.52
**	\$72,000.00	\$172,357.63	0.417	TR	N/A	No	\$5,385,577.52
	\$33,000.00	\$78,121.30	0.422	GN	W	No	\$5,418,577.52
	\$54,549.00	\$127,993.35	0.426	TR	N/A	No	\$5,473,126.52
	\$38,000.00	\$88,923.75	0.427	GN	G	No	\$5,511,126.52
	\$55,000.00	\$128,100.25	0.429	GN	W	No	\$5,566,126.52
**	\$22,000.00	\$51,186.32	0.429	TR	N/A	No	\$5,588,126.52
**	\$62,000.00	\$143,832.83	0.431	TR	N/A	No	\$5,650,126.52
	\$39,999.00	\$92,768.75	0.431	GN	W	No	\$5,690,125.52
	\$19,250.00	\$42,310.00	0.434	CH	N/A	No	\$5,709,375.52
	\$75,000.00	\$171,896.35	0.436	GN	W	No	\$5,784,375.52
**	\$30,000.00	\$67,729.88	0.442	TR	N/A	No	\$5,814,375.52
	\$45,000.00	\$101,482.63	0.443	GN	W	No	\$5,859,375.52
	\$40,000.00	\$90,155.13	0.443	GN	G	No	\$5,899,375.52
	\$45,000.00	\$101,304.75	0.444	GN	G	No	\$5,944,375.52
	\$46,000.00	\$103,345.63	0.445	GN	W	No	\$5,990,375.52
	\$40,000.00	\$89,491.65	0.446	GN	G	No	\$6,030,375.52
	\$40,000.00	\$89,619.30	0.446	GN	W	No	\$6,070,375.52
**	\$800.00	\$1,793.12	0.446	TR	N/A	No	\$6,071,175.52
	\$34,900.00	\$77,812.88	0.448	GN	G	No	\$6,106,075.52
	\$27,625.44	\$61,389.88	0.449	GN	W	No	\$6,133,700.96
	\$40,000.00	\$88,782.75	0.45	GN	W	No	\$6,173,700.96
	\$25,000.00	\$55,132.75	0.453	GN	W	No	\$6,198,700.96
	\$35,000.00	\$77,129.50	0.453	GN	G	Yes	\$6,233,700.96
	\$50,000.00	\$109,956.87	0.454	GN	W	No	\$6,283,700.96
	\$45,000.00	\$98,800.38	0.455	GN	W	No	\$6,328,700.96
**	\$40,000.00	\$87,612.88	0.456	TR	N/A	No	\$6,368,700.96
	\$27,500.00	\$60,006.13	0.458	GN	G	No	\$6,396,200.96
	\$40,000.00	\$87,131.15	0.459	GN	G	No	\$6,436,200.96
	\$36,000.00	\$78,137.38	0.46	GN	G	No	\$6,472,200.96
**	\$75,000.00	\$162,795.88	0.46	TR	N/A	No	\$6,547,200.96
**	\$45,000.00	\$96,886.75	0.464	TR	N/A	No	\$6,592,200.96
	\$34,999.00	\$75,227.33	0.465	GN	G	No	\$6,627,199.96
	\$58,900.00	\$125,995.63	0.467	GN	W	No	\$6,686,099.96
**	\$700.00	\$1,495.25	0.468	TR	N/A	No	\$6,686,799.96
**	\$1,340.99	\$2,853.18	0.469	TR	N/A	No	\$6,688,140.95
**	\$40,000.00	\$84,635.50	0.472	TR	N/A	No	\$6,728,140.95
	\$74,500.00	\$157,650.00	0.472	CH	N/A	No	\$6,802,640.95
	\$26,500.00	\$55,848.73	0.474	GN	W	No	\$6,829,140.95
	\$32,000.00	\$67,001.87	0.477	GN	W	No	\$6,861,140.95
**	\$17,000.00	\$35,483.62	0.479	TR	N/A	No	\$6,878,140.95
	\$69,995.99	\$144,235.25	0.485	GN	W	No	\$6,948,136.94
	\$37,500.00	\$76,701.75	0.488	GN	W	No	\$6,985,636.94
	\$35,000.00	\$71,013.30	0.492	GN	G	No	\$7,020,636.94
	\$18,433.61	\$37,315.00	0.494	CH	N/A	No	\$7,039,070.55
	\$34,800.00	\$69,625.00	0.499	GN	W	No	\$7,073,870.55
	\$75,000.00	\$150,043.38	0.499	GN	W	No	\$7,148,870.55
	\$52,353.13	\$104,706.25	0.5	GN	G	No	\$7,201,223.68

NEAP BUY-OUT RANKING

ALL LICENSES
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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$40,000.00	\$79,653.75	0.502	GN	G	No	\$7,241,223.68
	\$65,000.00	\$128,412.57	0.506	GN	W	No	\$7,306,223.68
**	\$27,944.80	\$53,740.88	0.519	TR	N/A	No	\$7,334,168.48
	\$18,000.00	\$34,612.75	0.52	CH	N/A	No	\$7,352,168.48
**	\$30,000.00	\$56,845.25	0.528	TR	N/A	No	\$7,382,168.48
	\$75,000.00	\$139,152.50	0.538	CH	N/A	No	\$7,457,168.48
	\$75,000.00	\$138,879.50	0.54	GN	W	No	\$7,532,168.48
	\$75,000.00	\$138,720.38	0.54	GN	W	No	\$7,607,168.48
	\$40,000.00	\$73,846.13	0.541	GN	W	No	\$7,647,168.48
**	\$5,000.00	\$9,221.12	0.542	TR	N/A	No	\$7,652,168.48
**	\$30,000.00	\$55,669.10	0.543	TR	N/A	Yes	\$7,682,168.48
**	\$26,500.00	\$48,703.12	0.544	TR	N/A	No	\$7,708,668.48
	\$18,000.00	\$32,852.00	0.547	CH	N/A	No	\$7,726,668.48
**	\$12,071.25	\$21,947.73	0.55	TR	N/A	No	\$7,738,739.73
**	\$30,210.20	\$54,927.63	0.55	TR	N/A	No	\$7,768,949.93
	\$75,000.00	\$135,799.87	0.552	GN	G	Yes	\$7,843,949.93
	\$68,000.00	\$121,421.25	0.56	GN	W	No	\$7,911,949.93
	\$75,000.00	\$133,115.00	0.563	GN	W	No	\$7,986,949.93
**	\$38,916.75	\$68,275.00	0.57	TR	N/A	No	\$8,025,866.68
**	\$23,000.00	\$40,334.00	0.57	TR	N/A	No	\$8,048,866.68
	\$75,000.00	\$130,373.25	0.575	GN	W	Yes	\$8,123,866.68
	\$65,000.00	\$112,397.79	0.578	GN	W	No	\$8,188,866.68
	\$75,000.00	\$129,484.63	0.579	GN	W	Yes	\$8,263,866.68
**	\$15,500.00	\$26,456.88	0.585	TR	N/A	No	\$8,279,366.68
	\$23,772.67	\$40,361.08	0.588	CH	N/A	No	\$8,303,139.35
**	\$29,212.00	\$49,597.00	0.589	TR	N/A	No	\$8,332,351.35
	\$36,000.00	\$60,947.25	0.59	GN	W	No	\$8,368,351.35
	\$33,038.31	\$55,997.13	0.59	GN	G	Yes	\$8,401,389.66
**	\$50,000.00	\$84,678.50	0.59	TR	N/A	No	\$8,451,389.66
	\$51,775.76	\$87,061.98	0.594	GN	W	No	\$8,503,165.42
	\$62,900.00	\$104,353.25	0.602	GN	W	No	\$8,566,065.42
**	\$8,500.00	\$14,028.25	0.605	TR	N/A	Yes	\$8,574,565.42
	\$75,000.00	\$123,929.50	0.605	GN	G	Yes	\$8,649,565.42
	\$35,000.00	\$57,812.50	0.605	CH	N/A	No	\$8,684,565.42
	\$43,000.00	\$70,660.62	0.608	GN	W	No	\$8,727,565.42
**	\$25,000.00	\$40,892.45	0.611	TR	N/A	No	\$8,752,565.42
	\$55,000.00	\$89,046.13	0.617	GN	W	No	\$8,807,565.42
**	\$7,500.00	\$12,112.50	0.619	TR	N/A	No	\$8,815,065.42
	\$45,000.00	\$72,555.00	0.62	GN	W	No	\$8,860,065.42
	\$47,500.00	\$76,053.75	0.624	GN	W	No	\$8,907,565.42
	\$57,021.82	\$91,005.88	0.626	GN	W	Yes	\$8,964,587.24
**	\$50,000.00	\$79,647.95	0.627	TR	N/A	No	\$9,014,587.24
	\$55,000.00	\$86,306.47	0.637	GN	W	No	\$9,069,587.24
	\$75,000.00	\$117,609.00	0.637	GN	W	No	\$9,144,587.24
	\$50,000.00	\$78,087.13	0.64	GN	G	No	\$9,194,587.24
**	\$8,132.75	\$12,657.75	0.642	TR	N/A	No	\$9,202,719.99
	\$40,000.00	\$61,765.00	0.647	GN	W	No	\$9,242,719.99
	\$52,075.15	\$80,115.62	0.649	TR	N/A	No	\$9,294,795.14

NEAP BUY-OUT RANKING

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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$21,967.97	\$33,796.88	0.649	GN	W	No	\$9,316,763.11
	\$44,700.00	\$68,733.25	0.65	GN	W	No	\$9,361,463.11
	\$1,500.00	\$2,294.13	0.653	TR	N/A	No	\$9,362,963.11
	\$2,000.00	\$3,051.12	0.655	TR	N/A	No	\$9,364,963.11
	\$75,000.00	\$114,003.13	0.657	GN	W	No	\$9,439,963.11
	\$59,000.00	\$88,633.85	0.665	TR	N/A	No	\$9,498,963.11
	\$20,000.00	\$29,892.50	0.669	GN	W	No	\$9,518,963.11
	\$64,900.00	\$96,962.50	0.669	GN	W	No	\$9,583,863.11
	\$74,500.00	\$111,192.50	0.67	GN	W	No	\$9,658,363.11
	\$75,000.00	\$111,878.38	0.67	GN	G	Yes	\$9,733,363.11
	\$50,619.45	\$74,684.70	0.677	GN	W	Yes	\$9,783,982.56
	\$75,000.00	\$110,505.00	0.678	CH	N/A	No	\$9,858,982.56
	\$32,000.00	\$47,022.13	0.68	GN	G	No	\$9,890,982.56
	\$30,000.00	\$44,084.00	0.68	GN	W	Yes	\$9,920,982.56
	\$15,000.00	\$21,923.75	0.684	GN	W	No	\$9,935,982.56
	\$44,500.00	\$64,581.25	0.689	GN	W	No	\$9,980,482.56
	\$49,200.00	\$70,859.88	0.694	GN	W	Yes	\$10,029,682.56
	\$40,000.00	\$56,340.63	0.709	TR	N/A	No	\$10,069,682.56
	\$50,000.00	\$69,840.95	0.715	GN	W	No	\$10,119,682.56
	\$10,000.00	\$13,975.50	0.715	GN	W	No	\$10,129,682.56
	\$40,000.00	\$55,498.50	0.72	GN	W	No	\$10,169,682.56
	\$3,000.00	\$4,149.12	0.723	TR	N/A	No	\$10,172,682.56
	\$75,000.00	\$102,536.13	0.731	GN	G	No	\$10,247,682.56
	\$45,000.00	\$61,555.00	0.731	GN	G	No	\$10,292,682.56
	\$35,000.00	\$47,472.75	0.737	GN	G	No	\$10,327,682.56
	\$11,000.00	\$14,903.55	0.738	GN	W	No	\$10,338,682.56
	\$29,597.86	\$39,997.12	0.739	GN	W	No	\$10,368,280.42
	\$73,749.00	\$99,160.75	0.743	GN	W	No	\$10,442,029.42
	\$75,000.00	\$100,803.10	0.744	TR	N/A	No	\$10,517,029.42
	\$40,000.00	\$53,612.65	0.746	GN	W	No	\$10,557,029.42
	\$59,500.00	\$79,531.33	0.748	GN	W	No	\$10,616,529.42
	\$15,046.00	\$20,061.25	0.75	TR	N/A	No	\$10,631,575.42
	\$3,445.28	\$4,593.70	0.75	TR	N/A	No	\$10,635,020.70
	\$25,000.00	\$33,001.55	0.757	TR	N/A	No	\$10,660,020.70
	\$39,950.00	\$52,413.75	0.762	GN	W	No	\$10,699,970.70
	\$72,225.00	\$94,284.50	0.766	GN	W	No	\$10,772,195.70
	\$50,000.00	\$64,726.25	0.772	TR	N/A	No	\$10,822,195.70
	\$40,000.00	\$51,747.62	0.772	GN	W	No	\$10,862,195.70
	\$2,400.00	\$3,108.23	0.772	TR	N/A	No	\$10,864,595.70
	\$48,000.00	\$61,708.63	0.777	GN	W	Yes	\$10,912,595.70
	\$25,252.20	\$32,374.62	0.779	GN	G	No	\$10,937,847.90
	\$34,999.00	\$44,878.75	0.779	GN	W	No	\$10,972,846.90
	\$59,000.00	\$75,613.87	0.78	GN	W	No	\$11,031,846.90
	\$40,000.00	\$51,022.13	0.783	GN	G	No	\$11,071,846.90
	\$30,000.00	\$38,130.00	0.786	CH	N/A	No	\$11,101,846.90
	\$35,000.00	\$44,350.75	0.789	GN	W	No	\$11,136,846.90
	\$10,500.00	\$13,275.13	0.79	TR	N/A	No	\$11,147,346.90
	\$50,000.00	\$62,891.25	0.795	GN	W	No	\$11,197,346.90

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$32,250.00	\$40,558.00	0.795	GN	G	No	\$11,229,596.90
	\$40,267.00	\$50,355.00	0.799	TR	N/A	Yes	\$11,269,863.90
	\$44,600.00	\$55,772.50	0.799	CH	N/A	Yes	\$11,314,463.90
	\$50,000.00	\$62,210.00	0.803	GN	W	No	\$11,364,463.90
	\$75,000.00	\$92,860.22	0.807	GN	W	No	\$11,439,463.90
	\$70,000.00	\$85,770.88	0.816	GN	G	No	\$11,509,463.90
	\$1,200.00	\$1,457.12	0.823	TR	N/A	No	\$11,510,663.90
	\$9,990.00	\$11,891.23	0.84	TR	N/A	No	\$11,520,653.90
	\$75,000.00	\$88,700.50	0.845	GN	W	Yes	\$11,595,653.90
	\$10,839.62	\$12,788.98	0.847	TR	N/A	No	\$11,606,493.52
	\$45,000.00	\$52,592.13	0.855	GN	W	No	\$11,651,493.52
	\$38,600.00	\$44,929.65	0.859	GN	W	No	\$11,690,093.52
	\$75,000.00	\$86,560.00	0.866	GN	G	No	\$11,765,093.52
	\$70,000.00	\$80,629.58	0.868	TR	N/A	No	\$11,835,093.52
	\$75,000.00	\$86,162.50	0.87	GN	W	Yes	\$11,910,093.52
	\$27,000.00	\$30,590.70	0.882	CH	N/A	No	\$11,937,093.52
	\$65,000.00	\$73,460.00	0.884	GN	G	No	\$12,002,093.52
	\$75,000.00	\$84,367.63	0.888	GN	W	No	\$12,077,093.52
	\$75,000.00	\$83,810.00	0.894	GN	W	No	\$12,152,093.52
	\$25,013.25	\$27,792.50	0.9	TR	N/A	No	\$12,177,106.77
	\$35,559.00	\$39,345.21	0.903	TR	N/A	No	\$12,212,665.77
	\$75,000.00	\$82,926.93	0.904	GN	W	No	\$12,287,665.77
	\$15,545.87	\$17,087.13	0.909	GN	W	Yes	\$12,303,211.64
	\$34,249.19	\$37,644.75	0.909	GN	G	Yes	\$12,337,460.83
	\$75,000.00	\$100,471.88	0.923	GN	W	Yes	\$12,412,460.83
	\$74,550.00	\$80,575.63	0.925	GN	W	Yes	\$12,487,010.83
	\$40,000.00	\$42,473.75	0.934	TR	N/A	No	\$12,527,010.83
	\$3,200.00	\$3,411.50	0.938	TR	N/A	No	\$12,530,210.83
	\$2,000.00	\$2,117.50	0.944	TR	N/A	No	\$12,532,210.83
	\$24,000.00	\$25,386.75	0.945	TR	N/A	No	\$12,556,210.83
	\$11,740.90	\$12,367.03	0.949	TR	N/A	No	\$12,567,951.73
	\$28,500.00	\$29,899.38	0.953	TR	N/A	No	\$12,596,451.73
	\$25,000.00	\$26,102.25	0.957	GN	W	No	\$12,621,451.73
	\$30,500.00	\$31,582.50	0.965	TR	N/A	No	\$12,651,951.73
	\$35,600.00	\$36,361.50	0.979	GN	W	No	\$12,687,551.73
	\$45,000.00	\$45,862.63	0.981	GN	W	No	\$12,732,551.73
	\$7,989.00	\$8,078.00	0.988	TR	N/A	No	\$12,740,540.73
	\$64,802.95	\$65,073.03	0.995	GN	G	No	\$12,805,343.68
	\$18,000.00	\$18,027.17	0.998	TR	N/A	No	\$12,823,343.68
	\$21,322.00	\$21,322.50	0.999	GN	W	No	\$12,844,665.68
	\$72,925.00	\$72,925.00	1	GN	G	No	\$12,917,590.68
	\$3,943.12	\$3,943.12	1	TR	N/A	No	\$12,921,533.80
	\$3,203.00	\$3,203.00	1	TR	N/A	No	\$12,924,736.80
	\$5,574.75	\$5,574.75	1	TR	N/A	No	\$12,930,311.55
	\$26,611.25	\$26,611.25	1	GN	G	No	\$12,956,922.80
	\$27,707.55	\$27,707.55	1	TR	N/A	No	\$12,984,630.35
	\$16,245.00	\$16,245.00	1	TR	N/A	No	\$13,000,875.35
	\$10,559.88	\$10,559.88	1	TR	N/A	No	\$13,011,435.23

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$71,355.13	\$71,355.13	1	TR	N/A	No	\$13,082,790.36
	\$10,275.00	\$10,275.00	1	TR	N/A	No	\$13,093,065.36
	\$13,577.00	\$13,577.00	1	GN	G	No	\$13,106,642.36
	\$3,632.00	\$3,632.00	1	TR	N/A	No	\$13,110,274.36
	\$6,420.25	\$6,420.25	1	TR	N/A	No	\$13,116,694.61
	\$63,859.25	\$63,859.25	1	GN	W	No	\$13,180,553.86
	\$808.00	\$808.00	1	TR	N/A	No	\$13,181,361.86
	\$22,622.50	\$22,622.50	1	GN	W	No	\$13,203,984.36
	\$23,762.00	\$23,762.00	1	GN	W	No	\$13,227,746.36
	\$2,281.95	\$2,281.95	1	TR	N/A	No	\$13,230,028.31
	\$125.00	\$125.00	1	CH	N/A	Yes	\$13,230,153.31
	\$2,775.93	\$2,775.93	1	TR	N/A	No	\$13,232,929.24
	\$1,530.37	\$1,530.37	1	TR	N/A	No	\$13,234,459.61
	\$44,641.50	\$44,641.50	1	GN	W	Yes	\$13,279,101.11
	\$44,222.78	\$44,222.78	1	TR	N/A	No	\$13,323,323.89
	\$44,808.62	\$44,808.62	1	GN	W	No	\$13,368,132.51
	\$52,195.00	\$52,195.00	1	GN	W	No	\$13,420,327.51
	\$21,852.50	\$21,852.50	1	GN	G	Yes	\$13,442,180.01
	\$18,433.77	\$18,433.77	1	GN	W	No	\$13,460,613.78
	\$54,685.00	\$54,685.00	1	GN	W	No	\$13,515,298.78

NEAP BUY-OUT RANKING

CHARTER LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
**	\$25,000.00	\$307,060.73	0.081	No	\$25,000.00
**	\$38,000.00	\$387,963.00	0.097	No	\$63,000.00
**	\$18,000.00	\$135,618.00	0.132	No	\$81,000.00
**	\$18,865.00	\$116,055.00	0.162	No	\$99,865.00
**	\$30,000.00	\$165,216.18	0.181	No	\$129,865.00
**	\$30,000.00	\$163,052.50	0.183	No	\$159,865.00
**	\$20,000.00	\$91,357.50	0.218	No	\$179,865.00
**	\$15,000.00	\$47,956.45	0.238	No	\$194,865.00
**	\$23,500.00	\$98,342.50	0.238	No	\$218,365.00
**	\$45,860.00	\$187,176.25	0.245	No	\$264,225.00
**	\$20,000.00	\$80,550.47	0.248	No	\$284,225.00
**	\$9,263.75	\$37,055.00	0.25	No	\$293,488.75
**	\$19,500.00	\$77,155.00	0.252	No	\$312,988.75
**	\$44,000.00	\$173,647.23	0.253	No	\$356,988.75
**	\$20,000.00	\$76,321.75	0.262	No	\$376,988.75
**	\$21,500.00	\$79,637.50	0.269	No	\$398,488.75
**	\$24,000.00	\$87,912.77	0.272	No	\$422,488.75
**	\$20,649.00	\$73,820.00	0.279	Yes	\$443,137.75
	\$16,238.00	\$57,151.95	0.284	Yes	\$459,375.75
	\$19,000.00	\$66,170.00	0.287	No	\$478,375.75
	\$40,000.00	\$137,767.50	0.291	No	\$518,375.75
	\$19,461.00	\$65,625.00	0.296	No	\$537,836.75
	\$18,000.00	\$60,530.00	0.297	No	\$555,836.75
	\$28,944.00	\$96,750.00	0.299	No	\$584,780.75
	\$26,000.00	\$85,956.38	0.302	No	\$610,780.75
	\$19,949.00	\$61,580.00	0.323	No	\$630,729.75
	\$28,446.68	\$86,464.07	0.328	Yes	\$659,176.43
	\$29,950.00	\$86,864.43	0.335	No	\$689,126.43
	\$51,000.00	\$140,552.60	0.362	No	\$740,126.43
	\$16,100.00	\$41,924.50	0.384	No	\$756,226.43
	\$30,000.00	\$76,417.50	0.392	No	\$786,226.43
	\$35,359.00	\$88,620.00	0.398	No	\$821,585.43
	\$23,928.12	\$59,820.50	0.399	No	\$845,513.55
	\$19,200.00	\$47,353.00	0.405	No	\$864,713.55
	\$19,250.00	\$42,310.00	0.434	No	\$883,963.55
	\$74,500.00	\$157,650.00	0.472	No	\$958,463.55
	\$18,433.61	\$37,315.00	0.494	No	\$976,897.16
	\$18,000.00	\$34,612.75	0.52	No	\$994,897.16
	\$75,000.00	\$139,152.50	0.538	No	\$1,069,897.16
	\$18,000.00	\$32,852.00	0.547	No	\$1,087,897.16
	\$23,772.67	\$40,361.08	0.588	No	\$1,111,669.83
	\$35,000.00	\$57,812.50	0.605	No	\$1,146,669.83
	\$75,000.00	\$110,505.00	0.678	No	\$1,221,669.83
	\$30,000.00	\$38,130.00	0.786	No	\$1,251,669.83
	\$44,600.00	\$55,772.50	0.799	Yes	\$1,296,269.83
	\$27,000.00	\$30,590.70	0.882	No	\$1,323,269.83
	\$125.00	\$125.00	1	Yes	\$1,323,394.83

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NEAP BUY-OUT RANKING

GILL NET LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
**	\$45,000.00	\$252,036.12	0.178	W	No	\$45,000.00
**	\$44,500.00	\$202,809.75	0.219	W	No	\$89,500.00
**	\$20,000.00	\$89,139.45	0.224	W	No	\$109,500.00
**	\$40,000.00	\$174,063.13	0.229	W	No	\$149,500.00
**	\$68,750.00	\$299,793.63	0.229	W	No	\$218,250.00
**	\$46,423.00	\$201,661.95	0.23	W	No	\$264,673.00
**	\$33,900.00	\$145,418.50	0.233	G	No	\$298,573.00
**	\$53,000.00	\$214,201.95	0.247	W	No	\$351,573.00
**	\$50,000.00	\$196,959.80	0.253	W	No	\$401,573.00
**	\$35,000.00	\$133,554.85	0.262	W	Yes	\$436,573.00
**	\$12,890.57	\$46,037.75	0.28	W	No	\$449,463.57
**	\$75,000.00	\$266,002.75	0.281	W	No	\$524,463.57
**	\$11,368.20	\$39,472.75	0.288	W	No	\$535,831.77
**	\$35,000.00	\$119,961.43	0.291	W	No	\$570,831.77
**	\$44,900.00	\$153,471.75	0.292	G	No	\$615,731.77
**	\$75,000.00	\$256,835.25	0.292	G	Yes	\$690,731.77
**	\$47,550.00	\$161,791.87	0.295	G	Yes	\$738,281.77
**	\$70,000.00	\$236,627.50	0.295	W	No	\$808,281.77
**	\$40,000.00	\$134,758.62	0.296	G	Yes	\$848,281.77
**	\$28,000.00	\$93,807.88	0.298	W	No	\$876,281.77
**	\$48,035.81	\$160,708.63	0.298	W	Yes	\$924,317.58
**	\$53,786.46	\$179,948.00	0.298	W	Yes	\$978,104.04
**	\$34,000.00	\$113,396.37	0.299	W	No	\$1,012,104.04
**	\$43,000.00	\$143,519.05	0.299	W	No	\$1,055,104.04
**	\$30,000.00	\$99,119.00	0.302	W	No	\$1,085,104.04
**	\$65,000.00	\$212,118.88	0.306	W	No	\$1,150,104.04
**	\$50,000.00	\$160,464.63	0.311	G	No	\$1,200,104.04
**	\$45,000.00	\$141,200.12	0.318	G	No	\$1,245,104.04
**	\$62,094.00	\$194,043.88	0.319	G	No	\$1,307,198.04
**	\$46,175.00	\$143,920.45	0.32	W	No	\$1,353,373.04
**	\$58,189.00	\$179,323.55	0.324	W	No	\$1,411,562.04
**	\$42,000.00	\$127,523.50	0.329	W	No	\$1,453,562.04
**	\$50,000.00	\$150,823.75	0.331	W	No	\$1,503,562.04
**	\$28,000.00	\$83,638.00	0.334	W	No	\$1,531,562.04
**	\$45,000.00	\$132,409.60	0.339	G	No	\$1,576,562.04
**	\$23,000.00	\$67,589.25	0.34	G	No	\$1,599,562.04
**	\$24,900.00	\$73,030.00	0.34	W	No	\$1,624,462.04
**	\$75,000.00	\$216,365.05	0.346	G	No	\$1,699,462.04
**	\$53,750.00	\$154,500.00	0.347	G	No	\$1,753,212.04
**	\$65,000.00	\$186,882.75	0.347	G	No	\$1,818,212.04
**	\$45,000.00	\$132,035.62	0.348	W	Yes	\$1,863,212.04
**	\$45,000.00	\$290,066.40	0.348	W	No	\$1,908,212.04
**	\$27,450.00	\$78,529.25	0.349	W	No	\$1,935,662.04
**	\$63,000.00	\$177,963.97	0.354	W	No	\$1,998,662.04
**	\$30,000.00	\$84,254.25	0.356	W	No	\$2,028,662.04
**	\$45,000.00	\$126,355.88	0.356	W	No	\$2,073,662.04
**	\$49,000.00	\$137,271.13	0.356	G	No	\$2,122,662.04
**	\$18,856.86	\$52,595.38	0.358	W	No	\$2,141,518.90
**	\$50,000.00	\$138,029.63	0.362	W	No	\$2,191,518.90

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NEAP BUY-OUT RANKING

GILL NET LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Officers?	Accumulative
**	\$50,000.00	\$136,968.45	0.365	G	No	\$2,241,518.90
**	\$75,000.00	\$203,503.57	0.368	W	No	\$2,316,518.90
**	\$31,042.01	\$81,905.05	0.378	W	No	\$2,347,560.91
	\$40,000.00	\$105,326.25	0.379	G	Yes	\$2,387,560.91
	\$29,999.00	\$77,269.55	0.388	W	No	\$2,417,559.91
	\$20,600.00	\$52,823.50	0.389	W	No	\$2,438,159.91
	\$34,860.00	\$89,242.87	0.39	G	No	\$2,473,019.91
	\$40,000.00	\$102,011.75	0.392	W	No	\$2,513,019.91
	\$50,000.00	\$127,420.62	0.392	G	No	\$2,563,019.91
	\$34,000.00	\$86,222.00	0.394	W	No	\$2,597,019.91
	\$40,000.00	\$100,319.75	0.398	G	No	\$2,637,019.91
	\$75,000.00	\$187,826.88	0.399	W	No	\$2,712,019.91
	\$31,603.50	\$79,008.75	0.4	G	Yes	\$2,743,623.41
	\$39,573.85	\$98,934.63	0.4	W	Yes	\$2,783,197.26
	\$45,000.00	\$111,977.95	0.401	W	No	\$2,828,197.26
	\$65,000.00	\$157,144.78	0.401	G	No	\$2,893,197.26
	\$26,000.00	\$64,064.05	0.405	W	No	\$2,919,197.26
	\$19,773.00	\$44,547.50	0.408	W	No	\$2,938,970.26
	\$65,000.00	\$158,964.00	0.408	W	No	\$3,003,970.26
	\$37,500.00	\$88,618.63	0.415	W	No	\$3,041,470.26
	\$33,000.00	\$78,121.30	0.422	W	No	\$3,074,470.26
	\$38,000.00	\$88,923.75	0.427	G	No	\$3,112,470.26
	\$55,000.00	\$128,100.25	0.429	W	No	\$3,167,470.26
	\$39,999.00	\$92,768.75	0.431	W	No	\$3,207,469.26
	\$75,000.00	\$171,896.35	0.436	W	No	\$3,282,469.26
	\$40,000.00	\$90,155.13	0.443	G	No	\$3,322,469.26
	\$45,000.00	\$101,482.63	0.443	W	No	\$3,367,469.26
	\$45,000.00	\$101,304.75	0.444	G	No	\$3,412,469.26
	\$46,000.00	\$103,345.63	0.445	W	No	\$3,458,469.26
	\$40,000.00	\$89,491.65	0.446	G	No	\$3,498,469.26
	\$40,000.00	\$89,619.30	0.446	W	No	\$3,538,469.26
	\$34,900.00	\$77,813.50	0.448	G	No	\$3,573,369.26
	\$27,625.44	\$61,389.88	0.449	W	No	\$3,600,994.70
	\$40,000.00	\$88,782.75	0.45	W	No	\$3,640,994.70
	\$25,000.00	\$55,132.75	0.453	W	No	\$3,665,994.70
	\$35,000.00	\$77,129.50	0.453	G	Yes	\$3,700,994.70
	\$50,000.00	\$109,956.87	0.454	W	No	\$3,750,994.70
	\$45,000.00	\$98,800.38	0.455	W	No	\$3,795,994.70
	\$27,500.00	\$60,006.13	0.458	G	No	\$3,823,494.70
	\$40,000.00	\$87,131.15	0.459	G	No	\$3,863,494.70
	\$36,000.00	\$78,137.38	0.46	G	No	\$3,899,494.70
	\$34,999.00	\$75,227.33	0.465	G	No	\$3,934,493.70
	\$58,900.00	\$125,995.63	0.467	W	No	\$3,993,393.70
	\$26,500.00	\$55,848.73	0.474	W	No	\$4,019,893.70
	\$32,000.00	\$67,001.87	0.477	W	No	\$4,051,893.70
	\$69,995.99	\$144,235.25	0.485	W	No	\$4,121,889.69
	\$37,500.00	\$76,701.75	0.488	W	No	\$4,159,389.69
	\$35,000.00	\$71,013.30	0.492	G	No	\$4,194,389.69
	\$34,800.00	\$69,625.00	0.499	W	No	\$4,229,189.69

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
	\$75,000.00	\$150,043.38	0.499	W	No	\$4,304,189.69
	\$52,353.13	\$104,882.50	0.5	G	No	\$4,356,542.82
	\$40,000.00	\$79,653.75	0.502	G	No	\$4,396,542.82
	\$65,000.00	\$128,412.57	0.506	W	No	\$4,461,542.82
	\$75,000.00	\$138,720.38	0.54	W	No	\$4,536,542.82
	\$75,000.00	\$138,879.50	0.54	W	No	\$4,611,542.82
	\$40,000.00	\$73,846.13	0.541	W	No	\$4,651,542.82
	\$75,000.00	\$135,799.87	0.552	G	Yes	\$4,726,542.82
	\$68,000.00	\$121,421.25	0.56	W	No	\$4,794,542.82
	\$75,000.00	\$133,115.00	0.563	W	No	\$4,869,542.82
	\$75,000.00	\$130,373.25	0.575	W	Yes	\$4,944,542.82
	\$65,000.00	\$112,397.79	0.578	W	No	\$5,009,542.82
	\$75,000.00	\$129,484.63	0.579	W	Yes	\$5,084,542.82
	\$33,038.31	\$55,997.13	0.59	G	Yes	\$5,117,581.13
	\$36,000.00	\$60,947.25	0.59	W	No	\$5,153,581.13
	\$51,775.76	\$87,061.98	0.594	W	No	\$5,205,356.89
	\$62,900.00	\$104,353.25	0.602	W	No	\$5,268,256.89
	\$75,000.00	\$123,929.50	0.605	G	Yes	\$5,343,256.89
	\$43,000.00	\$70,660.62	0.608	W	No	\$5,386,256.89
	\$55,000.00	\$89,046.13	0.617	W	No	\$5,441,256.89
	\$45,000.00	\$72,555.00	0.62	W	No	\$5,486,256.89
	\$47,500.00	\$76,053.75	0.624	W	No	\$5,533,756.89
	\$57,021.82	\$91,005.88	0.626	W	Yes	\$5,590,778.71
	\$55,000.00	\$86,306.47	0.637	W	No	\$5,645,778.71
	\$75,000.00	\$117,043.60	0.637	W	No	\$5,720,778.71
	\$50,000.00	\$78,087.13	0.64	G	No	\$5,770,778.71
	\$40,000.00	\$61,765.00	0.647	W	No	\$5,810,778.71
	\$21,967.97	\$33,796.88	0.649	W	No	\$5,832,746.68
	\$44,700.00	\$68,733.25	0.65	W	No	\$5,877,446.68
	\$75,000.00	\$114,003.13	0.657	W	No	\$5,952,446.68
	\$20,000.00	\$29,892.50	0.669	W	No	\$5,972,446.68
	\$64,900.00	\$96,962.50	0.669	W	No	\$6,037,346.68
	\$74,500.00	\$111,192.50	0.67	W	No	\$6,111,846.68
	\$75,000.00	\$111,878.38	0.67	G	Yes	\$6,186,846.68
	\$50,619.45	\$74,684.70	0.677	W	Yes	\$6,237,466.13
	\$30,000.00	\$44,084.00	0.68	W	Yes	\$6,267,466.13
	\$32,000.00	\$47,022.13	0.68	G	No	\$6,299,466.13
	\$15,000.00	\$21,923.75	0.684	W	No	\$6,314,466.13
	\$44,500.00	\$64,581.25	0.689	W	No	\$6,358,966.13
	\$49,200.00	\$70,859.88	0.694	W	Yes	\$6,408,166.13
	\$10,000.00	\$13,975.50	0.715	W	No	\$6,418,166.13
	\$50,000.00	\$69,840.95	0.715	W	No	\$6,468,166.13
	\$40,000.00	\$55,498.50	0.72	W	No	\$6,508,166.13
	\$45,000.00	\$61,555.00	0.731	G	No	\$6,553,166.13
	\$75,000.00	\$102,536.13	0.731	G	No	\$6,628,166.13
	\$35,000.00	\$47,472.75	0.737	G	No	\$6,663,166.13
	\$11,000.00	\$14,903.55	0.738	W	No	\$6,674,166.13
	\$29,597.86	\$39,997.12	0.739	W	No	\$6,703,763.99
	\$73,749.00	\$99,160.75	0.743	W	No	\$6,777,512.99

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
	\$40,000.00	\$53,612.65	0.746	W	No	\$6,817,512.99	148
	\$59,500.00	\$79,531.33	0.748	W	No	\$6,877,012.99	149
	\$39,950.00	\$52,413.75	0.762	W	No	\$6,916,962.99	150
	\$72,225.00	\$94,284.50	0.766	W	No	\$6,989,187.99	151
	\$40,000.00	\$51,747.62	0.772	W	No	\$7,029,187.99	152
	\$48,000.00	\$65,991.88	0.777	W	Yes	\$7,077,187.99	153
	\$25,252.00	\$32,374.62	0.779	G	No	\$7,102,439.99	154
	\$34,999.00	\$44,878.75	0.779	W	No	\$7,137,438.99	155
	\$59,000.00	\$75,613.87	0.78	W	No	\$7,196,438.99	156
	\$40,000.00	\$51,022.13	0.783	G	No	\$7,236,438.99	157
	\$35,000.00	\$44,350.75	0.789	W	No	\$7,271,438.99	158
	\$32,250.00	\$40,558.00	0.795	G	No	\$7,303,688.99	159
	\$50,000.00	\$62,891.25	0.795	W	No	\$7,353,688.99	160
	\$50,000.00	\$62,210.00	0.803	W	No	\$7,403,688.99	161
	\$75,000.00	\$92,860.22	0.807	W	Yes	\$7,478,688.99	162
	\$70,000.00	\$85,770.88	0.816	G	No	\$7,548,688.99	163
	\$75,000.00	\$88,700.50	0.845	W	Yes	\$7,623,688.99	164
	\$45,000.00	\$52,592.13	0.855	W	No	\$7,668,688.99	165
	\$38,600.00	\$44,929.65	0.859	W	No	\$7,707,288.99	166
	\$75,000.00	\$86,560.00	0.866	G	No	\$7,782,288.99	167
	\$75,000.00	\$86,162.50	0.87	W	Yes	\$7,857,288.99	168
	\$65,000.00	\$73,460.00	0.884	G	No	\$7,922,288.99	169
	\$75,000.00	\$84,367.63	0.888	W	No	\$7,997,288.99	170
	\$75,000.00	\$83,810.00	0.894	W	No	\$8,072,288.99	171
	\$75,000.00	\$82,926.93	0.904	W	No	\$8,147,288.99	172
	\$15,545.87	\$17,087.85	0.909	W	Yes	\$8,162,834.86	173
	\$34,249.00	\$37,644.75	0.909	G	Yes	\$8,197,083.86	174
	\$75,000.00	\$100,471.88	0.923	W	Yes	\$8,272,083.86	175
	\$74,550.00	\$80,575.63	0.925	W	Yes	\$8,346,633.86	176
	\$25,000.00	\$26,102.25	0.957	W	No	\$8,371,633.86	177
	\$35,600.00	\$36,361.50	0.979	W	No	\$8,407,233.86	178
	\$45,000.00	\$45,862.63	0.981	W	No	\$8,452,233.86	179
	\$64,802.95	\$65,073.03	0.995	G	No	\$8,517,036.81	180
	\$21,322.00	\$21,322.50	0.999	W	No	\$8,538,358.81	181
	\$13,577.50	\$13,577.50	1	G	No	\$8,551,936.31	182
	\$18,433.77	\$18,433.77	1	W	No	\$8,570,370.08	183
	\$21,852.50	\$21,852.50	1	G	Yes	\$8,592,222.58	184
	\$22,622.50	\$22,622.50	1	W	No	\$8,614,845.08	185
	\$23,762.00	\$23,762.00	1	W	No	\$8,638,607.08	186
	\$26,611.25	\$26,611.25	1	G	No	\$8,665,218.33	187
	\$44,641.50	\$44,641.50	1	W	Yes	\$8,709,859.83	188
	\$44,808.62	\$44,808.62	1	W	No	\$8,754,668.45	189
	\$52,195.00	\$52,195.00	1	W	No	\$8,806,863.45	190
	\$54,685.00	\$54,685.00	1	W	No	\$8,861,548.45	191
	\$63,859.25	\$63,859.25	1	W	No	\$8,925,407.70	192
	\$72,925.00	\$72,925.00	1	G	No	\$8,998,332.70	193

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
**	\$9,985.00	\$58,830.75	0.169	No	\$9,985.00
**	\$35,000.00	\$182,972.32	0.191	No	\$44,985.00
**	\$18,500.00	\$87,026.00	0.212	No	\$63,485.00
**	\$9,500.00	\$43,388.05	0.218	No	\$72,985.00
**	\$22,000.00	\$96,626.45	0.227	No	\$94,985.00
**	\$18,000.00	\$78,739.60	0.228	No	\$112,985.00
**	\$39,455.00	\$151,348.58	0.26	No	\$152,440.00
**	\$57,000.00	\$213,480.00	0.267	No	\$209,440.00
**	\$35,000.00	\$128,006.37	0.273	No	\$244,440.00
**	\$45,000.00	\$160,815.78	0.279	No	\$289,440.00
**	\$56,857.00	\$203,789.27	0.279	No	\$346,297.00
**	\$45,000.00	\$159,738.30	0.281	No	\$391,297.00
**	\$25,000.00	\$87,502.18	0.285	No	\$416,297.00
**	\$47,000.00	\$162,087.50	0.289	No	\$463,297.00
**	\$39,000.00	\$121,547.33	0.291	No	\$502,297.00
**	\$25,852.76	\$86,464.07	0.299	Yes	\$528,149.76
**	\$31,100.00	\$103,768.25	0.299	No	\$559,249.76
**	\$41,575.00	\$128,920.97	0.322	No	\$600,824.76
**	\$38,719.07	\$119,144.95	0.324	No	\$639,543.83
**	\$19,000.00	\$58,353.13	0.325	No	\$658,543.83
**	\$14,000.00	\$42,668.50	0.328	No	\$672,543.83
**	\$29,539.64	\$89,891.33	0.328	No	\$702,083.47
**	\$24,316.04	\$73,684.98	0.329	No	\$726,399.51
**	\$50,000.00	\$148,102.25	0.337	No	\$776,399.51
**	\$34,675.00	\$102,342.50	0.338	No	\$811,074.51
**	\$20,000.00	\$58,740.63	0.34	No	\$831,074.51
**	\$35,000.00	\$102,620.38	0.341	No	\$866,074.51
**	\$5,000.00	\$14,007.50	0.356	No	\$871,074.51
**	\$52,500.00	\$145,953.55	0.359	No	\$923,574.51
**	\$24,000.00	\$66,213.85	0.362	No	\$947,574.51
**	\$13,000.00	\$35,704.88	0.364	Yes	\$960,574.51
**	\$54,000.00	\$148,270.45	0.364	No	\$1,014,574.51
**	\$15,000.00	\$40,614.88	0.369	No	\$1,029,574.51
**	\$75,000.00	\$196,973.15	0.38	No	\$1,104,574.51
**	\$62,495.00	\$162,230.00	0.385	No	\$1,167,069.51
**	\$25,000.00	\$64,608.82	0.386	No	\$1,192,069.51
**	\$20,000.00	\$51,242.60	0.39	No	\$1,212,069.51
**	\$25,000.00	\$63,712.00	0.392	No	\$1,237,069.51
**	\$72,271.00	\$184,229.97	0.392	No	\$1,309,340.51
**	\$23,500.00	\$59,367.38	0.395	No	\$1,332,840.51
**	\$49,553.20	\$124,505.55	0.397	No	\$1,382,393.71
**	\$25,000.00	\$60,173.87	0.406	No	\$1,407,393.71
**	\$72,000.00	\$172,357.63	0.417	No	\$1,479,393.71
**	\$54,549.00	\$127,993.35	0.426	No	\$1,533,942.71
**	\$22,000.00	\$51,186.32	0.429	No	\$1,555,942.71
**	\$62,000.00	\$143,832.83	0.431	No	\$1,617,942.71
**	\$30,000.00	\$67,729.88	0.442	No	\$1,647,942.71
**	\$800.00	\$1,793.12	0.446	No	\$1,648,742.71
**	\$40,000.00	\$87,612.88	0.456	No	\$1,688,742.71

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NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative	
**	\$75,000.00	\$162,795.88	0.46	No	\$1,763,742.71	50
**	\$45,000.00	\$96,886.75	0.464	No	\$1,808,742.71	51
**	\$700.00	\$1,495.25	0.468	No	\$1,809,442.71	52
**	\$1,340.99	\$2,853.18	0.469	No	\$1,810,783.70	53
**	\$40,000.00	\$84,632.50	0.472	No	\$1,850,783.70	54
**	\$17,000.00	\$35,483.62	0.479	No	\$1,867,783.70	55
**	\$27,944.80	\$53,740.88	0.519	No	\$1,895,728.50	56
**	\$30,000.00	\$56,845.25	0.528	No	\$1,925,728.50	57
**	\$5,000.00	\$9,221.00	0.542	No	\$1,930,728.50	58
**	\$30,000.00	\$55,669.10	0.543	Yes	\$1,960,728.50	59
**	\$26,500.00	\$48,703.12	0.544	No	\$1,987,228.50	60
**	\$12,071.25	\$21,947.73	0.55	No	\$1,999,299.75	61
**	\$30,210.20	\$54,927.63	0.55	No	\$2,029,509.95	62
**	\$23,000.00	\$40,334.00	0.57	No	\$2,052,509.95	63
**	\$38,916.75	\$68,275.00	0.57	No	\$2,091,426.70	64
**	\$15,500.00	\$26,456.88	0.585	No	\$2,106,926.70	65
**	\$29,212.00	\$49,597.00	0.589	No	\$2,136,138.70	66
**	\$50,000.00	\$84,678.50	0.59	No	\$2,186,138.70	67
**	\$8,500.00	\$14,028.25	0.605	Yes	\$2,194,638.70	68
**	\$25,000.00	\$40,892.45	0.611	No	\$2,219,638.70	69
**	\$7,500.00	\$12,112.50	0.619	No	\$2,227,138.70	70
**	\$50,000.00	\$79,647.95	0.627	No	\$2,277,138.70	71
**	\$8,132.75	\$12,657.75	0.642	No	\$2,285,271.45	72
	\$52,075.15	\$80,115.62	0.649	No	\$2,337,346.60	73
	\$1,500.00	\$2,294.13	0.653	No	\$2,338,846.60	74
	\$2,000.00	\$3,051.12	0.655	No	\$2,340,846.60	75
	\$59,000.00	\$88,633.85	0.665	No	\$2,399,846.60	76
	\$40,000.00	\$56,340.63	0.709	No	\$2,439,846.60	77
	\$3,000.00	\$4,149.12	0.723	No	\$2,442,846.60	78
	\$75,000.00	\$100,803.10	0.744	No	\$2,517,846.60	79
	\$3,445.28	\$4,593.70	0.75	No	\$2,521,291.88	80
	\$15,046.00	\$20,061.25	0.75	No	\$2,536,337.88	81
	\$25,000.00	\$33,001.55	0.757	No	\$2,561,337.88	82
	\$2,400.00	\$3,108.23	0.772	No	\$2,563,737.88	83
	\$50,000.00	\$64,726.25	0.772	No	\$2,613,737.88	84
	\$10,500.00	\$13,275.13	0.79	No	\$2,624,237.88	85
	\$40,267.00	\$50,355.00	0.799	Yes	\$2,664,504.88	86
	\$1,200.00	\$1,457.12	0.823	No	\$2,665,704.88	87
	\$9,990.00	\$11,891.23	0.84	No	\$2,675,694.88	88
	\$10,839.62	\$12,788.98	0.847	No	\$2,686,534.50	89
	\$70,000.00	\$80,629.58	0.868	No	\$2,756,534.50	90
	\$25,013.25	\$27,792.50	0.9	No	\$2,781,547.75	91
	\$35,559.00	\$39,345.53	0.903	No	\$2,817,106.75	92
	\$40,000.00	\$42,473.75	0.934	No	\$2,857,106.75	93
	\$3,200.00	\$3,411.50	0.938	No	\$2,860,306.75	94
	\$2,000.00	\$2,117.50	0.944	No	\$2,862,306.75	95
	\$24,000.00	\$25,386.75	0.945	No	\$2,886,306.75	96
	\$11,740.90	\$12,367.03	0.949	No	\$2,898,047.65	97
	\$28,500.00	\$29,899.38	0.953	No	\$2,926,547.65	98

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
	\$30,500.00	\$31,582.50	0.965	No	\$2,957,047.65
	\$7,989.00	\$8,078.00	0.988	No	\$2,965,036.65
	\$18,000.00	\$18,027.17	0.998	No	\$2,983,036.65
	\$808.00	\$808.00	1	No	\$2,983,844.65
	\$1,530.37	\$1,530.37	1	No	\$2,985,375.02
	\$2,281.95	\$2,281.95	1	No	\$2,987,656.97
	\$2,775.93	\$2,775.93	1	No	\$2,990,432.90
	\$3,203.00	\$3,203.00	1	No	\$2,993,635.90
	\$3,632.00	\$3,632.00	1	No	\$2,997,267.90
	\$3,943.12	\$3,943.12	1	No	\$3,001,211.02
	\$5,574.75	\$5,574.75	1	No	\$3,006,785.77
	\$6,420.25	\$6,420.25	1	No	\$3,013,206.02
	\$10,275.00	\$10,275.00	1	No	\$3,023,481.02
	\$10,559.88	\$10,559.88	1	No	\$3,034,040.90
	\$16,245.00	\$16,245.00	1	No	\$3,050,285.90
	\$27,707.55	\$27,707.55	1	No	\$3,077,993.45
	\$44,222.78	\$44,222.78	1	No	\$3,122,216.23
	\$71,355.13	\$71,355.13	1	No	\$3,193,571.36

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***NEAP BUY-OUT RANKING
BY
SALMON DECLINE IMPACT***

Report E

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$38,000.00	\$387,963.00	0.097	CH	N/A	No	\$38,000.00
**	\$25,000.00	\$307,060.73	0.081	CH	N/A	No	\$63,000.00
**	\$68,750.00	\$299,793.45	0.229	GN	W	No	\$131,750.00
**	\$75,000.00	\$266,002.75	0.281	GN	W	No	\$206,750.00
**	\$75,000.00	\$256,835.25	0.292	GN	G	Yes	\$281,750.00
**	\$45,000.00	\$252,036.12	0.178	GN	W	No	\$326,750.00
**	\$70,000.00	\$236,627.50	0.295	GN	W	No	\$396,750.00
**	\$75,000.00	\$216,365.05	0.346	GN	G	No	\$471,750.00
**	\$53,000.00	\$214,201.95	0.247	GN	W	No	\$524,750.00
**	\$57,000.00	\$213,480.00	0.267	SD	N/A	No	\$581,750.00
**	\$65,000.00	\$212,118.88	0.306	GN	W	No	\$646,750.00
**	\$75,000.00	\$203,503.57	0.368	GN	W	No	\$721,750.00
**	\$56,857.00	\$203,489.27	0.279	TR	N/A	No	\$778,607.00
**	\$44,500.00	\$202,809.75	0.219	GN	W	No	\$823,107.00
**	\$46,423.00	\$201,661.95	0.23	GN	W	No	\$869,530.00
**	\$75,000.00	\$196,973.15	0.38	TR	N/A	No	\$944,530.00
**	\$50,000.00	\$196,959.80	0.253	GN	W	No	\$994,530.00
**	\$62,094.00	\$194,043.88	0.319	GN	G	No	\$1,056,624.00
**	\$75,000.00	\$187,826.88	0.399	GN	W	No	\$1,131,624.00
**	\$45,860.00	\$187,176.25	0.245	CH	N/A	No	\$1,177,484.00
**	\$65,000.00	\$186,882.75	0.347	GN	G	No	\$1,242,484.00
**	\$72,271.00	\$184,229.97	0.392	TR	N/A	No	\$1,314,755.00
**	\$35,000.00	\$182,972.32	0.191	TR	N/A	No	\$1,349,755.00
**	\$53,786.46	\$179,948.00	0.298	GN	W	Yes	\$1,403,541.46
**	\$58,189.00	\$179,323.55	0.324	GN	W	No	\$1,461,730.46
**	\$63,000.00	\$177,963.97	0.354	GN	W	No	\$1,524,730.46
**	\$40,000.00	\$174,063.13	0.229	GN	W	No	\$1,564,730.46
**	\$44,000.00	\$173,647.23	0.253	CH	N/A	No	\$1,608,730.46
**	\$72,000.00	\$172,357.63	0.417	TR	N/A	No	\$1,680,730.46
**	\$75,000.00	\$171,896.35	0.436	GN	W	No	\$1,755,730.46
**	\$30,000.00	\$165,216.18	0.181	CH	N/A	No	\$1,785,730.46
**	\$30,000.00	\$163,052.50	0.183	CH	N/A	No	\$1,815,730.46
**	\$75,000.00	\$162,795.88	0.46	TR	N/A	No	\$1,890,730.46
**	\$62,495.00	\$162,230.00	0.385	TR	N/A	No	\$1,953,225.46
**	\$47,000.00	\$162,087.50	0.289	TR	N/A	No	\$2,000,225.46
**	\$65,000.00	\$161,826.55	0.401	GN	G	No	\$2,065,225.46
**	\$47,550.00	\$161,097.00	0.295	GN	G	Yes	\$2,112,775.46
**	\$45,000.00	\$160,815.78	0.279	TR	N/A	No	\$2,157,775.46
**	\$48,035.81	\$160,708.63	0.298	GN	W	Yes	\$2,205,811.27
**	\$50,000.00	\$160,464.63	0.311	GN	G	No	\$2,255,811.27
**	\$45,000.00	\$159,738.30	0.281	TR	N/A	No	\$2,300,811.27
**	\$65,000.00	\$158,964.00	0.408	GN	W	No	\$2,365,811.27
**	\$74,500.00	\$157,650.00	0.472	CH	N/A	No	\$2,440,311.27
**	\$53,750.00	\$154,500.00	0.347	GN	G	No	\$2,494,061.27
**	\$44,900.00	\$153,471.75	0.292	GN	G	No	\$2,538,961.27
**	\$39,455.00	\$151,348.58	0.26	TR	N/A	No	\$2,578,416.27
**	\$50,000.00	\$150,823.75	0.331	GN	W	No	\$2,628,416.27
**	\$75,000.00	\$150,043.38	0.499	GN	W	No	\$2,703,416.27

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$54,000.00	\$148,176.13	0.364	TR	N/A	No	\$2,757,416.27
**	\$50,000.00	\$148,102.25	0.337	TR	N/A	No	\$2,807,416.27
**	\$52,500.00	\$145,953.55	0.359	TR	N/A	No	\$2,859,916.27
**	\$33,900.00	\$145,418.50	0.233	GN	G	No	\$2,893,816.27
	\$69,995.99	\$144,235.25	0.485	GN	W	No	\$2,963,812.26
**	\$46,175.00	\$143,920.45	0.32	GN	W	No	\$3,009,987.26
**	\$62,000.00	\$143,832.83	0.431	TR	N/A	No	\$3,071,987.26
**	\$43,000.00	\$143,519.05	0.299	GN	W	No	\$3,114,987.26
**	\$45,000.00	\$141,200.12	0.318	GN	G	No	\$3,159,987.26
	\$51,000.00	\$140,552.60	0.362	CH	N/A	No	\$3,210,987.26
	\$75,000.00	\$139,152.50	0.538	CH	N/A	No	\$3,285,987.26
	\$75,000.00	\$138,879.50	0.54	GN	W	No	\$3,360,987.26
	\$75,000.00	\$138,720.38	0.54	GN	W	No	\$3,435,987.26
**	\$50,000.00	\$138,029.63	0.362	GN	W	No	\$3,485,987.26
	\$40,000.00	\$137,767.50	0.291	CH	N/A	No	\$3,525,987.26
**	\$49,000.00	\$137,271.13	0.356	GN	G	No	\$3,574,987.26
**	\$50,000.00	\$136,968.45	0.365	GN	G	No	\$3,624,987.26
	\$75,000.00	\$135,799.87	0.552	GN	G	Yes	\$3,699,987.26
**	\$18,000.00	\$135,618.00	0.132	CH	N/A	No	\$3,717,987.26
**	\$40,000.00	\$134,758.62	0.296	GN	G	Yes	\$3,757,987.26
**	\$39,000.00	\$133,918.20	0.291	TR	N/A	No	\$3,796,987.26
**	\$35,000.00	\$133,554.85	0.262	GN	W	Yes	\$3,831,987.26
	\$75,000.00	\$133,115.00	0.563	GN	W	No	\$3,906,987.26
**	\$45,000.00	\$132,409.60	0.339	GN	G	No	\$3,951,987.26
**	\$45,000.00	\$132,035.62	0.348	GN	W	Yes	\$3,996,987.26
	\$75,000.00	\$130,373.25	0.575	GN	W	Yes	\$4,071,987.26
	\$75,000.00	\$129,484.63	0.579	GN	W	Yes	\$4,146,987.26
**	\$45,000.00	\$129,066.40	0.348	GN	W	No	\$4,191,987.26
**	\$41,575.00	\$128,920.97	0.322	TR	N/A	No	\$4,233,562.26
	\$65,000.00	\$128,412.57	0.506	GN	W	No	\$4,298,562.26
	\$55,000.00	\$128,100.25	0.429	GN	W	No	\$4,353,562.26
**	\$35,000.00	\$128,006.37	0.273	TR	N/A	No	\$4,388,562.26
	\$54,549.00	\$127,993.35	0.426	TR	N/A	No	\$4,443,111.26
**	\$42,000.00	\$127,523.50	0.329	GN	W	No	\$4,485,111.26
	\$50,000.00	\$127,420.62	0.392	GN	G	No	\$4,535,111.26
**	\$45,000.00	\$126,355.88	0.356	GN	W	No	\$4,580,111.26
	\$58,900.00	\$125,995.63	0.467	GN	W	No	\$4,639,011.26
**	\$49,553.20	\$124,505.55	0.397	TR	N/A	No	\$4,688,564.46
	\$75,000.00	\$123,929.50	0.605	GN	G	Yes	\$4,763,564.46
	\$68,000.00	\$121,421.25	0.56	GN	W	No	\$4,831,564.46
**	\$35,000.00	\$119,961.43	0.291	GN	W	No	\$4,866,564.46
**	\$38,719.07	\$119,144.95	0.324	TR	N/A	No	\$4,905,283.53
	\$75,000.00	\$117,609.00	0.637	GN	W	No	\$4,980,283.53
**	\$18,865.00	\$116,055.00	0.162	CH	N/A	No	\$4,999,148.53
	\$75,000.00	\$114,003.13	0.657	GN	W	No	\$5,074,148.53
**	\$34,000.00	\$113,396.37	0.299	GN	W	No	\$5,108,148.53
	\$65,000.00	\$112,397.79	0.578	GN	W	No	\$5,173,148.53
	\$45,000.00	\$111,977.95	0.401	GN	W	No	\$5,218,148.53

NEAP BUY-OUT RANKING

ALL LICENSES

By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$75,000.00	\$111,878.38	0.67	GN	G	Yes	\$5,293,148.53
	\$74,500.00	\$111,192.50	0.67	GN	W	No	\$5,367,648.53
	\$75,000.00	\$110,505.00	0.678	CH	N/A	No	\$5,442,648.53
	\$50,000.00	\$109,956.87	0.454	GN	W	No	\$5,492,648.53
	\$40,000.00	\$105,326.25	0.379	GN	G	Yes	\$5,532,648.53
	\$52,353.13	\$104,706.25	0.5	GN	G	No	\$5,585,001.66
	\$62,900.00	\$104,353.25	0.602	GN	W	No	\$5,647,901.66
**	\$31,100.00	\$103,768.25	0.299	TR	N/A	No	\$5,679,001.66
	\$46,000.00	\$103,345.63	0.445	GN	W	No	\$5,725,001.66
**	\$35,000.00	\$102,620.38	0.341	TR	N/A	No	\$5,760,001.66
	\$75,000.00	\$102,536.13	0.731	GN	G	No	\$5,835,001.66
**	\$34,675.00	\$102,342.50	0.338	TR	N/A	No	\$5,869,676.66
	\$40,000.00	\$102,011.75	0.392	GN	W	No	\$5,909,676.66
	\$45,000.00	\$101,482.63	0.443	GN	W	No	\$5,954,676.66
	\$45,000.00	\$101,304.75	0.444	GN	G	No	\$5,999,676.66
	\$75,000.00	\$100,803.10	0.744	TR	N/A	No	\$6,074,676.66
	\$75,000.00	\$100,471.88	0.923	GN	W	Yes	\$6,149,676.66
	\$40,000.00	\$100,319.75	0.398	GN	G	No	\$6,189,676.66
	\$73,749.00	\$99,160.75	0.743	GN	W	No	\$6,263,425.66
**	\$30,000.00	\$99,119.00	0.302	GN	W	No	\$6,293,425.66
	\$39,573.85	\$98,934.63	0.4	GN	W	Yes	\$6,332,999.51
	\$45,000.00	\$98,800.38	0.455	GN	W	No	\$6,377,999.51
**	\$23,500.00	\$98,342.50	0.238	CH	N/A	No	\$6,401,499.51
	\$64,900.00	\$96,962.50	0.669	GN	W	No	\$6,466,399.51
**	\$45,000.00	\$96,886.75	0.464	TR	N/A	No	\$6,511,399.51
**	\$22,000.00	\$96,626.45	0.227	TR	N/A	No	\$6,533,399.51
	\$72,225.00	\$94,284.50	0.766	GN	W	No	\$6,605,624.51
**	\$28,000.00	\$93,807.88	0.298	GN	W	No	\$6,633,624.51
	\$75,000.00	\$92,860.22	0.807	GN	W	No	\$6,708,624.51
	\$39,999.00	\$92,768.75	0.431	GN	W	No	\$6,748,623.51
**	\$20,000.00	\$91,357.50	0.218	CH	N/A	No	\$6,768,623.51
	\$57,021.82	\$91,005.88	0.626	GN	W	Yes	\$6,825,645.33
	\$37,500.00	\$90,339.25	0.415	GN	W	No	\$6,863,145.33
	\$40,000.00	\$90,155.13	0.443	GN	G	No	\$6,903,145.33
**	\$29,539.64	\$89,891.33	0.328	SD	N/A	No	\$6,932,684.97
	\$40,000.00	\$89,619.30	0.446	GN	W	No	\$6,972,684.97
	\$40,000.00	\$89,491.65	0.446	GN	G	No	\$7,012,684.97
	\$34,860.00	\$89,242.87	0.39	GN	G	No	\$7,047,544.97
**	\$20,000.00	\$89,139.45	0.224	GN	W	No	\$7,067,544.97
	\$55,000.00	\$89,046.13	0.617	GN	W	No	\$7,122,544.97
	\$38,000.00	\$88,923.75	0.427	GN	G	No	\$7,160,544.97
	\$40,000.00	\$88,782.75	0.45	GN	W	No	\$7,200,544.97
	\$75,000.00	\$88,700.50	0.845	GN	W	Yes	\$7,275,544.97
	\$59,000.00	\$88,633.85	0.665	TR	N/A	No	\$7,334,544.97
	\$35,359.00	\$88,620.00	0.398	CH	N/A	No	\$7,369,903.97
	\$24,000.00	\$87,912.77	0.272	CH	N/A	No	\$7,393,903.97
**	\$40,000.00	\$87,612.88	0.456	TR	N/A	No	\$7,433,903.97
**	\$25,000.00	\$87,502.18	0.285	TR	N/A	No	\$7,458,903.97

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$40,000.00	\$87,131.15	0.459	GN	G	No	\$7,498,903.97
	\$51,775.76	\$87,061.98	0.594	GN	W	No	\$7,550,679.73
**	\$18,500.00	\$87,026.00	0.212	TR	N/A	No	\$7,569,179.73
	\$29,950.00	\$86,864.43	0.335	CH	N/A	No	\$7,599,129.73
	\$75,000.00	\$86,560.00	0.866	GN	G	No	\$7,674,129.73
	\$28,446.68	\$86,464.07	0.328	CH	N/A	Yes	\$7,702,576.41
**	\$25,852.76	\$86,464.07	0.299	TR	N/A	Yes	\$7,728,429.17
	\$55,000.00	\$86,306.47	0.637	GN	W	No	\$7,783,429.17
	\$34,000.00	\$86,222.00	0.394	GN	W	No	\$7,817,429.17
	\$75,000.00	\$86,162.50	0.87	GN	W	Yes	\$7,892,429.17
	\$26,000.00	\$85,956.55	0.302	CH	N/A	No	\$7,918,429.17
	\$70,000.00	\$85,770.88	0.816	GN	G	No	\$7,988,429.17
**	\$50,000.00	\$84,678.50	0.59	TR	N/A	No	\$8,038,429.17
**	\$40,000.00	\$84,635.50	0.472	TR	N/A	No	\$8,078,429.17
	\$75,000.00	\$84,367.63	0.888	GN	W	No	\$8,153,429.17
**	\$30,000.00	\$84,254.25	0.356	GN	W	No	\$8,183,429.17
	\$75,000.00	\$83,810.00	0.894	GN	W	No	\$8,258,429.17
	\$75,000.00	\$82,926.93	0.904	GN	W	No	\$8,333,429.17
**	\$31,042.01	\$81,905.05	0.378	GN	W	No	\$8,364,471.18
	\$70,000.00	\$80,629.58	0.868	TR	N/A	No	\$8,434,471.18
	\$74,550.00	\$80,575.63	0.925	GN	W	Yes	\$8,509,021.18
**	\$20,000.00	\$80,550.47	0.248	CH	N/A	No	\$8,529,021.18
	\$52,075.15	\$80,115.62	0.649	TR	N/A	No	\$8,581,096.33
	\$40,000.00	\$79,653.75	0.502	GN	G	No	\$8,621,096.33
**	\$50,000.00	\$79,647.95	0.627	TR	N/A	No	\$8,671,096.33
**	\$21,500.00	\$79,637.50	0.269	CH	N/A	No	\$8,692,596.33
	\$59,500.00	\$79,531.33	0.748	GN	W	No	\$8,752,096.33
	\$31,603.50	\$79,008.75	0.4	GN	G	Yes	\$8,783,699.83
**	\$18,000.00	\$78,739.60	0.228	TR	N/A	No	\$8,801,699.83
**	\$27,450.00	\$78,529.25	0.349	GN	W	No	\$8,829,149.83
	\$36,000.00	\$78,137.38	0.46	GN	G	No	\$8,865,149.83
	\$33,000.00	\$78,121.30	0.422	GN	W	No	\$8,898,149.83
	\$50,000.00	\$78,087.13	0.64	GN	G	No	\$8,948,149.83
	\$34,900.00	\$77,812.88	0.448	GN	G	No	\$8,983,049.83
	\$29,999.00	\$77,269.55	0.388	GN	W	No	\$9,013,048.83
**	\$19,500.00	\$77,155.00	0.252	CH	N/A	No	\$9,032,548.83
	\$35,000.00	\$77,129.50	0.453	GN	G	Yes	\$9,067,548.83
	\$37,500.00	\$76,701.75	0.488	GN	W	No	\$9,105,048.83
	\$30,000.00	\$76,417.50	0.392	CH	N/A	No	\$9,135,048.83
**	\$20,000.00	\$76,321.75	0.262	CH	N/A	No	\$9,155,048.83
	\$47,500.00	\$76,053.75	0.624	GN	W	No	\$9,202,548.83
	\$59,000.00	\$75,613.87	0.78	GN	W	No	\$9,261,548.83
	\$34,999.00	\$75,227.33	0.465	GN	G	No	\$9,296,547.83
	\$50,619.45	\$74,684.70	0.677	GN	W	Yes	\$9,347,167.28
	\$40,000.00	\$73,846.13	0.541	GN	W	No	\$9,387,167.28
	\$20,649.00	\$73,820.00	0.279	CH	N/A	Yes	\$9,407,816.28
**	\$24,316.04	\$73,684.98	0.329	TR	N/A	No	\$9,432,132.32
	\$65,000.00	\$73,460.00	0.884	GN	G	No	\$9,497,132.32

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$24,900.00	\$73,030.00	0.34	GN	W	No	\$9,522,032.32
	\$72,925.00	\$72,925.00	1	GN	G	No	\$9,594,957.32
	\$45,000.00	\$72,555.00	0.62	GN	W	No	\$9,639,957.32
	\$71,355.13	\$71,355.13	1	TR	N/A	No	\$9,711,312.45
	\$35,000.00	\$71,013.30	0.492	GN	G	No	\$9,746,312.45
	\$49,200.00	\$70,859.88	0.694	GN	W	Yes	\$9,795,512.45
	\$43,000.00	\$70,660.62	0.608	GN	W	No	\$9,838,512.45
	\$50,000.00	\$69,840.95	0.715	GN	W	No	\$9,888,512.45
	\$34,800.00	\$69,625.00	0.499	GN	W	No	\$9,923,312.45
	\$44,700.00	\$68,733.25	0.65	GN	W	No	\$9,968,012.45
**	\$38,916.75	\$68,275.00	0.57	TR	N/A	No	\$10,006,929.20
**	\$30,000.00	\$67,729.88	0.442	TR	N/A	No	\$10,036,929.20
**	\$23,000.00	\$67,589.25	0.34	GN	G	No	\$10,059,929.20
	\$32,000.00	\$67,001.87	0.477	GN	W	No	\$10,091,929.20
**	\$24,000.00	\$66,213.85	0.362	TR	N/A	No	\$10,115,929.20
	\$19,000.00	\$66,170.00	0.287	CH	N/A	No	\$10,134,929.20
**	\$19,461.00	\$65,625.00	0.296	CH	N/A	No	\$10,154,390.20
	\$64,802.95	\$65,073.03	0.995	GN	G	No	\$10,219,193.15
	\$50,000.00	\$64,726.25	0.772	TR	N/A	No	\$10,269,193.15
**	\$25,000.00	\$64,608.82	0.386	TR	N/A	No	\$10,294,193.15
	\$44,500.00	\$64,581.25	0.689	GN	W	No	\$10,338,693.15
	\$26,000.00	\$64,064.05	0.405	GN	W	No	\$10,364,693.15
	\$63,859.25	\$63,859.25	1	GN	W	No	\$10,428,552.40
**	\$25,000.00	\$63,712.00	0.392	TR	N/A	No	\$10,453,552.40
**	\$15,000.00	\$62,981.93	0.238	CH	N/A	No	\$10,468,552.40
	\$50,000.00	\$62,891.25	0.795	GN	W	No	\$10,518,552.40
	\$50,000.00	\$62,210.00	0.803	GN	W	No	\$10,568,552.40
	\$40,000.00	\$61,765.00	0.647	GN	W	No	\$10,608,552.40
	\$48,000.00	\$61,708.63	0.777	GN	W	Yes	\$10,656,552.40
	\$19,949.00	\$61,580.00	0.323	CH	N/A	No	\$10,676,501.40
**	\$25,000.00	\$61,569.00	0.406	TR	N/A	No	\$10,701,501.40
	\$45,000.00	\$61,555.00	0.731	GN	G	No	\$10,746,501.40
	\$27,625.44	\$61,389.88	0.449	GN	W	No	\$10,774,126.84
	\$36,000.00	\$60,947.25	0.59	GN	W	No	\$10,810,126.84
	\$18,000.00	\$60,530.00	0.297	CH	N/A	No	\$10,828,126.84
	\$27,500.00	\$60,006.13	0.458	GN	G	No	\$10,855,626.84
	\$23,928.12	\$59,820.50	0.399	CH	N/A	No	\$10,879,554.96
**	\$23,500.00	\$59,367.38	0.395	TR	N/A	No	\$10,903,054.96
**	\$9,985.00	\$58,830.75	0.169	TR	N/A	No	\$10,913,039.96
**	\$20,000.00	\$58,740.63	0.34	TR	N/A	No	\$10,933,039.96
**	\$19,000.00	\$58,353.13	0.325	TR	N/A	No	\$10,952,039.96
	\$35,000.00	\$57,812.50	0.605	CH	N/A	No	\$10,987,039.96
**	\$16,238.00	\$57,151.95	0.284	CH	N/A	Yes	\$11,003,277.96
**	\$30,000.00	\$56,845.25	0.528	TR	N/A	No	\$11,033,277.96
	\$40,000.00	\$56,340.63	0.709	TR	N/A	No	\$11,073,277.96
	\$33,038.31	\$55,997.13	0.59	GN	G	Yes	\$11,106,316.27
	\$26,500.00	\$55,848.73	0.474	GN	W	No	\$11,132,816.27
	\$44,600.00	\$55,772.50	0.799	CH	N/A	Yes	\$11,177,416.27

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$30,000.00	\$55,669.10	0.543	TR	N/A	Yes	\$11,207,416.27
	\$40,000.00	\$55,498.50	0.72	GN	W	No	\$11,247,416.27
	\$25,000.00	\$55,132.75	0.453	GN	W	No	\$11,272,416.27
**	\$30,210.20	\$54,927.63	0.55	TR	N/A	No	\$11,302,626.47
	\$54,685.00	\$54,685.00	1	GN	W	No	\$11,357,311.47
**	\$27,944.80	\$53,740.88	0.519	TR	N/A	No	\$11,385,256.27
	\$40,000.00	\$53,612.65	0.746	GN	W	No	\$11,425,256.27
	\$20,600.00	\$52,825.50	0.389	GN	W	No	\$11,445,856.27
**	\$18,856.86	\$52,595.38	0.358	GN	W	No	\$11,464,713.13
	\$45,000.00	\$52,592.13	0.855	GN	W	No	\$11,509,713.13
	\$39,950.00	\$52,413.75	0.762	GN	W	No	\$11,549,663.13
	\$52,195.00	\$52,195.00	1	GN	W	No	\$11,601,858.13
	\$40,000.00	\$51,747.62	0.772	GN	W	No	\$11,641,858.13
**	\$20,000.00	\$51,242.60	0.39	TR	N/A	No	\$11,661,858.13
**	\$22,000.00	\$51,186.32	0.429	TR	N/A	No	\$11,683,858.13
	\$40,000.00	\$51,022.13	0.783	GN	G	No	\$11,723,858.13
	\$40,267.00	\$50,355.00	0.799	TR	N/A	Yes	\$11,764,125.13
**	\$29,212.00	\$49,597.00	0.589	TR	N/A	No	\$11,793,337.13
**	\$26,500.00	\$48,703.12	0.544	TR	N/A	No	\$11,819,837.13
	\$19,773.00	\$48,396.90	0.408	GN	W	No	\$11,839,610.13
	\$35,000.00	\$47,472.75	0.737	GN	G	No	\$11,874,610.13
	\$19,200.00	\$47,353.00	0.405	CH	N/A	No	\$11,893,810.13
	\$32,000.00	\$47,022.13	0.68	GN	G	No	\$11,925,810.13
**	\$12,890.57	\$46,037.75	0.28	GN	W	No	\$11,938,700.70
	\$45,000.00	\$45,862.63	0.981	GN	W	No	\$11,983,700.70
	\$38,600.00	\$44,929.65	0.859	GN	W	No	\$12,022,300.70
	\$34,999.00	\$44,878.75	0.779	GN	W	No	\$12,057,299.70
	\$44,808.62	\$44,808.62	1	GN	W	No	\$12,102,108.32
	\$44,641.50	\$44,641.50	1	GN	W	Yes	\$12,146,749.82
	\$35,000.00	\$44,350.75	0.789	GN	W	No	\$12,181,749.82
	\$44,222.78	\$44,222.78	1	TR	N/A	No	\$12,225,972.60
	\$30,000.00	\$44,084.00	0.68	GN	W	Yes	\$12,255,972.60
**	\$9,500.00	\$43,388.05	0.218	TR	N/A	No	\$12,265,472.60
**	\$14,000.00	\$42,668.50	0.328	TR	N/A	No	\$12,279,472.60
	\$40,000.00	\$42,473.75	0.934	TR	N/A	No	\$12,319,472.60
	\$19,250.00	\$42,310.00	0.434	CH	N/A	No	\$12,338,722.60
	\$16,100.00	\$41,924.50	0.384	CH	N/A	No	\$12,354,822.60
**	\$25,000.00	\$40,892.45	0.611	TR	N/A	No	\$12,379,822.60
**	\$15,000.00	\$40,614.88	0.369	TR	N/A	No	\$12,394,822.60
	\$32,250.00	\$40,558.00	0.795	GN	G	No	\$12,427,072.60
	\$23,772.67	\$40,361.08	0.588	CH	N/A	No	\$12,450,845.27
**	\$23,000.00	\$40,334.00	0.57	TR	N/A	No	\$12,473,845.27
	\$29,597.86	\$39,997.12	0.739	GN	W	No	\$12,503,443.13
**	\$11,368.20	\$39,472.75	0.288	GN	W	No	\$12,514,811.33
	\$35,559.00	\$39,345.21	0.903	TR	N/A	No	\$12,550,370.33
	\$28,944.00	\$38,700.00	0.299	CH	N/A	No	\$12,579,314.33
	\$30,000.00	\$38,130.00	0.786	CH	N/A	No	\$12,609,314.33
	\$34,249.19	\$37,644.75	0.909	GN	G	Yes	\$12,643,563.52

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$18,433.61	\$37,315.00	0.494	CH	N/A	No	\$12,661,997.13
**	\$9,263.75	\$37,055.00	0.25	CH	N/A	No	\$12,671,260.88
	\$35,600.00	\$36,361.50	0.979	GN	W	No	\$12,706,860.88
**	\$13,000.00	\$35,704.88	0.364	TR	N/A	Yes	\$12,719,860.88
**	\$17,000.00	\$35,483.62	0.479	TR	N/A	No	\$12,736,860.88
	\$18,000.00	\$34,612.75	0.52	CH	N/A	No	\$12,754,860.88
	\$21,967.97	\$33,796.88	0.649	GN	W	No	\$12,776,828.85
**	\$28,000.00	\$33,455.00	0.334	GN	W	No	\$12,804,828.85
	\$25,000.00	\$33,001.55	0.757	TR	N/A	No	\$12,829,828.85
	\$18,000.00	\$32,852.00	0.547	CH	N/A	No	\$12,847,828.85
	\$25,252.20	\$32,374.62	0.779	GN	G	No	\$12,873,081.05
	\$30,500.00	\$31,582.50	0.965	TR	N/A	No	\$12,903,581.05
	\$27,000.00	\$30,590.70	0.882	CH	N/A	No	\$12,930,581.05
	\$28,500.00	\$29,899.38	0.953	TR	N/A	No	\$12,959,081.05
	\$20,000.00	\$29,892.50	0.669	GN	W	No	\$12,979,081.05
	\$25,013.25	\$27,792.50	0.9	TR	N/A	No	\$13,004,094.30
	\$27,707.55	\$27,707.55	1	TR	N/A	No	\$13,031,801.85
	\$26,611.25	\$26,611.25	1	GN	G	No	\$13,058,413.10
**	\$15,500.00	\$26,456.88	0.585	TR	N/A	No	\$13,073,913.10
	\$25,000.00	\$26,102.25	0.957	GN	W	No	\$13,098,913.10
	\$24,000.00	\$25,386.75	0.945	TR	N/A	No	\$13,122,913.10
	\$23,762.00	\$23,762.00	1	GN	W	No	\$13,146,675.10
	\$22,622.50	\$22,622.50	1	GN	W	No	\$13,169,297.60
**	\$12,071.25	\$21,947.73	0.55	TR	N/A	No	\$13,181,368.85
	\$15,000.00	\$21,923.75	0.684	GN	W	No	\$13,196,368.85
	\$21,852.50	\$21,852.50	1	GN	G	Yes	\$13,218,221.35
	\$21,322.00	\$21,322.50	0.999	GN	W	No	\$13,239,543.35
	\$15,046.00	\$20,061.25	0.75	TR	N/A	No	\$13,254,589.35
	\$18,433.77	\$18,433.77	1	GN	W	No	\$13,273,023.12
	\$18,000.00	\$18,027.17	0.998	TR	N/A	No	\$13,291,023.12
	\$15,545.87	\$17,087.13	0.909	GN	W	Yes	\$13,306,568.99
	\$16,245.00	\$16,245.00	1	TR	N/A	No	\$13,322,813.99
	\$11,000.00	\$14,903.55	0.738	GN	W	No	\$13,333,813.99
**	\$8,500.00	\$14,028.25	0.605	TR	N/A	Yes	\$13,342,313.99
**	\$5,000.00	\$14,007.50	0.356	TR	N/A	No	\$13,347,313.99
	\$10,000.00	\$13,975.50	0.715	GN	W	No	\$13,357,313.99
	\$13,577.00	\$13,577.00	1	GN	G	No	\$13,370,890.99
	\$10,500.00	\$13,275.13	0.79	TR	N/A	No	\$13,381,390.99
	\$10,839.62	\$12,788.98	0.847	TR	N/A	No	\$13,392,230.61
**	\$8,132.75	\$12,657.75	0.642	TR	N/A	No	\$13,400,363.36
	\$11,740.90	\$12,367.03	0.949	TR	N/A	No	\$13,412,104.26
**	\$7,500.00	\$12,112.50	0.619	TR	N/A	No	\$13,419,604.26
	\$9,990.00	\$11,891.23	0.84	TR	N/A	No	\$13,429,594.26
	\$10,559.88	\$10,559.88	1	TR	N/A	No	\$13,440,154.14
	\$10,275.00	\$10,275.00	1	TR	N/A	No	\$13,450,429.14
**	\$5,000.00	\$9,221.12	0.542	TR	N/A	No	\$13,455,429.14
	\$7,989.00	\$8,078.00	0.988	TR	N/A	No	\$13,463,418.14
	\$6,420.25	\$6,420.25	1	TR	N/A	No	\$13,469,838.39

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$5,574.75	\$5,574.75	1	TR	N/A	No	\$13,475,413.14
	\$3,445.28	\$4,593.70	0.75	TR	N/A	No	\$13,478,858.42
	\$3,000.00	\$4,149.12	0.723	TR	N/A	No	\$13,481,858.42
	\$3,943.12	\$3,943.12	1	TR	N/A	No	\$13,485,801.54
	\$3,632.00	\$3,632.00	1	TR	N/A	No	\$13,489,433.54
	\$3,200.00	\$3,411.50	0.938	TR	N/A	No	\$13,492,633.54
	\$3,203.00	\$3,203.00	1	TR	N/A	No	\$13,495,836.54
	\$2,400.00	\$3,108.23	0.772	TR	N/A	No	\$13,498,236.54
	\$2,000.00	\$3,051.12	0.655	TR	N/A	No	\$13,500,236.54
**	\$1,340.99	\$2,853.18	0.469	TR	N/A	No	\$13,501,577.53
	\$2,775.93	\$2,775.93	1	TR	N/A	No	\$13,504,353.46
	\$1,500.00	\$2,294.13	0.653	TR	N/A	No	\$13,505,853.46
	\$2,281.95	\$2,281.95	1	TR	N/A	No	\$13,508,135.41
	\$2,000.00	\$2,117.50	0.944	TR	N/A	No	\$13,510,135.41
**	\$800.00	\$1,793.12	0.446	TR	N/A	No	\$13,510,935.41
	\$1,530.37	\$1,530.37	1	TR	N/A	No	\$13,512,465.78
**	\$700.00	\$1,495.25	0.468	TR	N/A	No	\$13,513,165.78
	\$1,200.00	\$1,457.12	0.823	TR	N/A	No	\$13,514,365.78
	\$808.00	\$808.00	1	TR	N/A	No	\$13,515,173.78
	\$125.00	\$125.00	1	CH	N/A	Yes	\$13,515,298.78

NEAP BUY-OUT RANKING

CHARTER LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative	
**	\$38,000.00	\$387,963.00	0.097	No	\$38,000.00	1
**	\$25,000.00	\$307,060.73	0.081	No	\$63,000.00	2
**	\$45,860.00	\$187,176.25	0.245	No	\$108,860.00	3
**	\$44,000.00	\$173,647.23	0.253	No	\$152,860.00	4
**	\$30,000.00	\$165,216.18	0.181	No	\$182,860.00	5
**	\$30,000.00	\$163,052.50	0.183	No	\$212,860.00	6
	\$74,500.00	\$157,650.00	0.472	No	\$287,360.00	7
	\$51,000.00	\$140,552.60	0.362	No	\$338,360.00	8
	\$75,000.00	\$139,152.50	0.538	No	\$413,360.00	9
	\$40,000.00	\$137,767.50	0.291	No	\$453,360.00	10
**	\$18,000.00	\$135,618.00	0.132	No	\$471,360.00	11
**	\$18,865.00	\$116,055.00	0.162	No	\$490,225.00	12
	\$75,000.00	\$110,505.00	0.678	No	\$565,225.00	13
**	\$23,500.00	\$98,342.50	0.238	No	\$588,725.00	14
	\$28,944.00	\$96,750.00	0.299	No	\$617,669.00	15
**	\$20,000.00	\$91,357.50	0.218	No	\$637,669.00	16
	\$35,359.00	\$88,620.00	0.398	No	\$673,028.00	17
**	\$24,000.00	\$87,912.77	0.272	No	\$697,028.00	18
	\$29,950.00	\$86,864.43	0.335	No	\$726,978.00	19
	\$28,446.68	\$86,464.07	0.328	Yes	\$755,424.68	20
	\$26,000.00	\$85,956.38	0.302	No	\$781,424.68	21
**	\$20,000.00	\$80,550.47	0.248	No	\$801,424.68	22
**	\$21,500.00	\$79,637.50	0.269	No	\$822,924.68	23
**	\$19,500.00	\$77,155.00	0.252	No	\$842,424.68	24
	\$30,000.00	\$76,417.50	0.392	No	\$872,424.68	25
**	\$20,000.00	\$76,321.75	0.262	No	\$892,424.68	26
**	\$20,649.00	\$73,820.00	0.279	Yes	\$913,073.68	27
	\$19,000.00	\$66,170.00	0.287	No	\$932,073.68	28
	\$19,461.00	\$65,625.00	0.296	No	\$951,534.68	29
	\$19,949.00	\$61,580.00	0.323	No	\$971,483.68	30
	\$18,000.00	\$60,530.00	0.297	No	\$989,483.68	31
	\$23,928.12	\$59,820.50	0.399	No	\$1,013,411.80	32
	\$35,000.00	\$57,812.50	0.605	No	\$1,048,411.80	33
	\$16,238.00	\$57,151.95	0.284	Yes	\$1,064,649.80	34
	\$44,600.00	\$55,772.50	0.799	Yes	\$1,109,249.80	35
**	\$15,000.00	\$47,956.45	0.238	No	\$1,124,249.80	36
	\$19,200.00	\$47,353.00	0.405	No	\$1,143,449.80	37
	\$19,250.00	\$42,310.00	0.434	No	\$1,162,699.80	38
	\$16,100.00	\$41,924.50	0.384	No	\$1,178,799.80	39
	\$23,772.67	\$40,361.08	0.588	No	\$1,202,572.47	40
	\$30,000.00	\$38,130.00	0.786	No	\$1,232,572.47	41
	\$18,433.61	\$37,315.00	0.494	No	\$1,251,006.08	42
**	\$9,263.75	\$37,055.00	0.25	No	\$1,260,269.83	43
	\$18,000.00	\$34,612.75	0.52	No	\$1,278,269.83	44
	\$18,000.00	\$32,852.00	0.547	No	\$1,296,269.83	45
	\$27,000.00	\$30,590.70	0.882	No	\$1,323,269.83	46
	\$125.00	\$125.00	1	Yes	\$1,323,394.83	47

NEAP BUY-OUT RANKING

GILL NET LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
**	\$45,000.00	\$252,036.12	0.178	W	No	\$45,000.00
**	\$44,500.00	\$202,809.75	0.219	W	No	\$89,500.00
**	\$20,000.00	\$89,139.45	0.224	W	No	\$109,500.00
**	\$40,000.00	\$174,063.13	0.229	W	No	\$149,500.00
**	\$68,750.00	\$299,793.63	0.229	W	No	\$218,250.00
**	\$46,423.00	\$201,661.95	0.23	W	No	\$264,673.00
**	\$33,900.00	\$145,418.50	0.233	G	No	\$298,573.00
**	\$53,000.00	\$214,201.95	0.247	W	No	\$351,573.00
**	\$50,000.00	\$196,959.80	0.253	W	No	\$401,573.00
**	\$35,000.00	\$133,554.85	0.262	W	Yes	\$436,573.00
**	\$12,890.57	\$46,037.75	0.28	W	No	\$449,463.57
**	\$75,000.00	\$266,002.75	0.281	W	No	\$524,463.57
**	\$11,368.20	\$39,472.75	0.288	W	No	\$535,831.77
**	\$35,000.00	\$119,961.43	0.291	W	No	\$570,831.77
**	\$44,900.00	\$153,471.75	0.292	G	No	\$615,731.77
**	\$75,000.00	\$256,835.25	0.292	G	Yes	\$690,731.77
**	\$47,550.00	\$161,791.87	0.295	G	Yes	\$738,281.77
**	\$70,000.00	\$236,627.50	0.295	W	No	\$808,281.77
**	\$40,000.00	\$134,758.62	0.296	G	Yes	\$848,281.77
**	\$28,000.00	\$93,807.88	0.298	W	No	\$876,281.77
**	\$48,035.81	\$160,708.63	0.298	W	Yes	\$924,317.58
**	\$53,786.46	\$179,948.00	0.298	W	Yes	\$978,104.04
**	\$34,000.00	\$113,396.37	0.299	W	No	\$1,012,104.04
**	\$43,000.00	\$143,519.05	0.299	W	No	\$1,055,104.04
**	\$30,000.00	\$99,119.00	0.302	W	No	\$1,085,104.04
**	\$65,000.00	\$212,118.88	0.306	W	No	\$1,150,104.04
**	\$50,000.00	\$160,464.63	0.311	G	No	\$1,200,104.04
**	\$45,000.00	\$141,200.12	0.318	G	No	\$1,245,104.04
**	\$62,094.00	\$194,043.88	0.319	G	No	\$1,307,198.04
**	\$46,175.00	\$143,920.45	0.32	W	No	\$1,353,373.04
**	\$58,189.00	\$179,323.55	0.324	W	No	\$1,411,562.04
**	\$42,000.00	\$127,523.50	0.329	W	No	\$1,453,562.04
**	\$50,000.00	\$150,823.75	0.331	W	No	\$1,503,562.04
**	\$28,000.00	\$83,638.00	0.334	W	No	\$1,531,562.04
**	\$45,000.00	\$132,409.60	0.339	G	No	\$1,576,562.04
**	\$23,000.00	\$67,589.25	0.34	G	No	\$1,599,562.04
**	\$24,900.00	\$73,030.00	0.34	W	No	\$1,624,462.04
**	\$75,000.00	\$216,365.05	0.346	G	No	\$1,699,462.04
**	\$53,750.00	\$154,500.00	0.347	G	No	\$1,753,212.04
**	\$65,000.00	\$186,882.75	0.347	G	No	\$1,818,212.04
**	\$45,000.00	\$132,035.62	0.348	W	Yes	\$1,863,212.04
**	\$45,000.00	\$290,066.40	0.348	W	No	\$1,908,212.04
**	\$27,450.00	\$78,529.25	0.349	W	No	\$1,935,662.04
**	\$63,000.00	\$177,963.97	0.354	W	No	\$1,998,662.04
**	\$30,000.00	\$84,254.25	0.356	W	No	\$2,028,662.04
**	\$45,000.00	\$126,355.88	0.356	W	No	\$2,073,662.04
**	\$49,000.00	\$137,271.13	0.356	G	No	\$2,122,662.04
**	\$18,856.86	\$52,595.38	0.358	W	No	\$2,141,518.90
**	\$50,000.00	\$138,029.63	0.362	W	No	\$2,191,518.90

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
**	\$50,000.00	\$136,968.45	0.365	G	No	\$2,241,518.90
**	\$75,000.00	\$203,503.57	0.368	W	No	\$2,316,518.90
**	\$31,042.01	\$81,905.05	0.378	W	No	\$2,347,560.91
	\$40,000.00	\$105,326.25	0.379	G	Yes	\$2,387,560.91
	\$29,999.00	\$77,269.55	0.388	W	No	\$2,417,559.91
	\$20,600.00	\$52,823.50	0.389	W	No	\$2,438,159.91
	\$34,860.00	\$89,242.87	0.39	G	No	\$2,473,019.91
	\$40,000.00	\$102,011.75	0.392	W	No	\$2,513,019.91
	\$50,000.00	\$127,420.62	0.392	G	No	\$2,563,019.91
	\$34,000.00	\$86,222.00	0.394	W	No	\$2,597,019.91
	\$40,000.00	\$100,319.75	0.398	G	No	\$2,637,019.91
	\$75,000.00	\$187,826.88	0.399	W	No	\$2,712,019.91
	\$31,603.50	\$79,008.75	0.4	G	Yes	\$2,743,623.41
	\$39,573.85	\$98,934.63	0.4	W	Yes	\$2,783,197.26
	\$45,000.00	\$111,977.95	0.401	W	No	\$2,828,197.26
	\$65,000.00	\$157,144.78	0.401	G	No	\$2,893,197.26
	\$26,000.00	\$64,064.05	0.405	W	No	\$2,919,197.26
	\$19,773.00	\$44,547.50	0.408	W	No	\$2,938,970.26
	\$65,000.00	\$158,964.00	0.408	W	No	\$3,003,970.26
	\$37,500.00	\$88,618.63	0.415	W	No	\$3,041,470.26
	\$33,000.00	\$78,121.30	0.422	W	No	\$3,074,470.26
	\$38,000.00	\$88,923.75	0.427	G	No	\$3,112,470.26
	\$55,000.00	\$128,100.25	0.429	W	No	\$3,167,470.26
	\$39,999.00	\$92,768.75	0.431	W	No	\$3,207,469.26
	\$75,000.00	\$171,896.35	0.436	W	No	\$3,282,469.26
	\$40,000.00	\$90,155.13	0.443	G	No	\$3,322,469.26
	\$45,000.00	\$101,482.63	0.443	W	No	\$3,367,469.26
	\$45,000.00	\$101,304.75	0.444	G	No	\$3,412,469.26
	\$46,000.00	\$103,345.63	0.445	W	No	\$3,458,469.26
	\$40,000.00	\$89,491.65	0.446	G	No	\$3,498,469.26
	\$40,000.00	\$89,619.30	0.446	W	No	\$3,538,469.26
	\$34,900.00	\$77,813.50	0.448	G	No	\$3,573,369.26
	\$27,625.44	\$61,389.88	0.449	W	No	\$3,600,994.70
	\$40,000.00	\$88,782.75	0.45	W	No	\$3,640,994.70
	\$25,000.00	\$55,132.75	0.453	W	No	\$3,665,994.70
	\$35,000.00	\$77,129.50	0.453	G	Yes	\$3,700,994.70
	\$50,000.00	\$109,956.87	0.454	W	No	\$3,750,994.70
	\$45,000.00	\$98,800.38	0.455	W	No	\$3,795,994.70
	\$27,500.00	\$60,006.13	0.458	G	No	\$3,823,494.70
	\$40,000.00	\$87,131.15	0.459	G	No	\$3,863,494.70
	\$36,000.00	\$78,137.38	0.46	G	No	\$3,899,494.70
	\$34,999.00	\$75,227.33	0.465	G	No	\$3,934,493.70
	\$58,900.00	\$125,995.63	0.467	W	No	\$3,993,393.70
	\$26,500.00	\$55,848.73	0.474	W	No	\$4,019,893.70
	\$32,000.00	\$67,001.87	0.477	W	No	\$4,051,893.70
	\$69,995.99	\$144,235.25	0.485	W	No	\$4,121,889.69
	\$37,500.00	\$76,701.75	0.488	W	No	\$4,159,389.69
	\$35,000.00	\$71,013.30	0.492	G	No	\$4,194,389.69
	\$34,800.00	\$69,625.00	0.499	W	No	\$4,229,189.69

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
	\$75,000.00	\$150,043.38	0.499	W	No	\$4,304,189.69	99
	\$52,353.13	\$104,882.50	0.5	G	No	\$4,356,542.82	100
	\$40,000.00	\$79,653.75	0.502	G	No	\$4,396,542.82	101
	\$65,000.00	\$128,412.57	0.506	W	No	\$4,461,542.82	102
	\$75,000.00	\$138,720.38	0.54	W	No	\$4,536,542.82	103
	\$75,000.00	\$138,879.50	0.54	W	No	\$4,611,542.82	104
	\$40,000.00	\$73,846.13	0.541	W	No	\$4,651,542.82	105
	\$75,000.00	\$135,799.87	0.552	G	Yes	\$4,726,542.82	106
	\$68,000.00	\$121,421.25	0.56	W	No	\$4,794,542.82	107
	\$75,000.00	\$133,115.00	0.563	W	No	\$4,869,542.82	108
	\$75,000.00	\$130,373.25	0.575	W	Yes	\$4,944,542.82	109
	\$65,000.00	\$112,397.79	0.578	W	No	\$5,009,542.82	110
	\$75,000.00	\$129,484.63	0.579	W	Yes	\$5,084,542.82	111
	\$33,038.31	\$55,997.13	0.59	G	Yes	\$5,117,581.13	112
	\$36,000.00	\$60,947.25	0.59	W	No	\$5,153,581.13	113
	\$51,775.76	\$87,061.98	0.594	W	No	\$5,205,356.89	114
	\$62,900.00	\$104,353.25	0.602	W	No	\$5,268,256.89	115
	\$75,000.00	\$123,929.50	0.605	G	Yes	\$5,343,256.89	116
	\$43,000.00	\$70,660.62	0.608	W	No	\$5,386,256.89	117
	\$55,000.00	\$89,046.13	0.617	W	No	\$5,441,256.89	118
	\$45,000.00	\$72,555.00	0.62	W	No	\$5,486,256.89	119
	\$47,500.00	\$76,053.75	0.624	W	No	\$5,533,756.89	120
	\$57,021.82	\$91,005.88	0.626	W	Yes	\$5,590,778.71	121
	\$55,000.00	\$86,306.47	0.637	W	No	\$5,645,778.71	122
	\$75,000.00	\$117,043.60	0.637	W	No	\$5,720,778.71	123
	\$50,000.00	\$78,087.13	0.64	G	No	\$5,770,778.71	124
	\$40,000.00	\$61,765.00	0.647	W	No	\$5,810,778.71	125
	\$21,967.97	\$33,796.88	0.649	W	No	\$5,832,746.68	126
	\$44,700.00	\$68,733.25	0.65	W	No	\$5,877,446.68	127
	\$75,000.00	\$114,003.13	0.657	W	No	\$5,952,446.68	128
	\$20,000.00	\$29,892.50	0.669	W	No	\$5,972,446.68	129
	\$64,900.00	\$96,962.50	0.669	W	No	\$6,037,346.68	130
	\$74,500.00	\$111,192.50	0.67	W	No	\$6,111,846.68	131
	\$75,000.00	\$111,878.38	0.67	G	Yes	\$6,186,846.68	132
	\$50,619.45	\$74,684.70	0.677	W	Yes	\$6,237,466.13	133
	\$30,000.00	\$44,084.00	0.68	W	Yes	\$6,267,466.13	134
	\$32,000.00	\$47,022.13	0.68	G	No	\$6,299,466.13	135
	\$15,000.00	\$21,923.75	0.684	W	No	\$6,314,466.13	136
	\$44,500.00	\$64,581.25	0.689	W	No	\$6,358,966.13	137
	\$49,200.00	\$70,859.88	0.694	W	Yes	\$6,408,166.13	138
	\$10,000.00	\$13,975.50	0.715	W	No	\$6,418,166.13	139
	\$50,000.00	\$69,840.95	0.715	W	No	\$6,468,166.13	140
	\$40,000.00	\$55,498.50	0.72	W	No	\$6,508,166.13	141
	\$45,000.00	\$61,555.00	0.731	G	No	\$6,553,166.13	142
	\$75,000.00	\$102,536.13	0.731	G	No	\$6,628,166.13	143
*	\$35,000.00	\$47,472.75	0.737	G	No	\$6,663,166.13	144
	\$11,000.00	\$14,903.55	0.738	W	No	\$6,674,166.13	145
	\$29,597.86	\$39,997.12	0.739	W	No	\$6,703,763.99	146
	\$73,749.00	\$99,160.75	0.743	W	No	\$6,777,512.99	147

NEAP BUY-OUT RANKING

GILL NET LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
	\$40,000.00	\$53,612.65	0.746	W	No	\$6,817,512.99	148
	\$59,500.00	\$79,531.33	0.748	W	No	\$6,877,012.99	149
	\$39,950.00	\$52,413.75	0.762	W	No	\$6,916,962.99	150
	\$72,225.00	\$94,284.50	0.766	W	No	\$6,989,187.99	151
	\$40,000.00	\$51,747.62	0.772	W	No	\$7,029,187.99	152
	\$48,000.00	\$65,991.88	0.777	W	Yes	\$7,077,187.99	153
	\$25,252.00	\$32,374.62	0.779	G	No	\$7,102,439.99	154
	\$34,999.00	\$44,878.75	0.779	W	No	\$7,137,438.99	155
	\$59,000.00	\$75,613.87	0.78	W	No	\$7,196,438.99	156
	\$40,000.00	\$51,022.13	0.783	G	No	\$7,236,438.99	157
	\$35,000.00	\$44,350.75	0.789	W	No	\$7,271,438.99	158
	\$32,250.00	\$40,558.00	0.795	G	No	\$7,303,688.99	159
	\$50,000.00	\$62,891.25	0.795	W	No	\$7,353,688.99	160
	\$50,000.00	\$62,210.00	0.803	W	No	\$7,403,688.99	161
	\$75,000.00	\$92,860.22	0.807	W	Yes	\$7,478,688.99	162
	\$70,000.00	\$85,770.88	0.816	G	No	\$7,548,688.99	163
	\$75,000.00	\$88,700.50	0.845	W	Yes	\$7,623,688.99	164
	\$45,000.00	\$52,592.13	0.855	W	No	\$7,668,688.99	165
	\$38,600.00	\$44,929.65	0.859	W	No	\$7,707,288.99	166
	\$75,000.00	\$86,560.00	0.866	G	No	\$7,782,288.99	167
	\$75,000.00	\$86,162.50	0.87	W	Yes	\$7,857,288.99	168
	\$65,000.00	\$73,460.00	0.884	G	No	\$7,922,288.99	169
	\$75,000.00	\$84,367.63	0.888	W	No	\$7,997,288.99	170
	\$75,000.00	\$83,810.00	0.894	W	No	\$8,072,288.99	171
	\$75,000.00	\$82,926.93	0.904	W	No	\$8,147,288.99	172
	\$15,545.87	\$17,087.85	0.909	W	Yes	\$8,162,834.86	173
	\$34,249.00	\$37,644.75	0.909	G	Yes	\$8,197,083.86	174
	\$75,000.00	\$100,471.88	0.923	W	Yes	\$8,272,083.86	175
	\$74,550.00	\$80,575.63	0.925	W	Yes	\$8,346,633.86	176
	\$25,000.00	\$26,102.25	0.957	W	No	\$8,371,633.86	177
	\$35,600.00	\$36,361.50	0.979	W	No	\$8,407,233.86	178
	\$45,000.00	\$45,862.63	0.981	W	No	\$8,452,233.86	179
	\$64,802.95	\$65,073.03	0.995	G	No	\$8,517,036.81	180
	\$21,322.00	\$21,322.50	0.999	W	No	\$8,538,358.81	181
	\$13,577.50	\$13,577.50	1	G	No	\$8,551,936.31	182
	\$18,433.77	\$18,433.77	1	W	No	\$8,570,370.08	183
	\$21,852.50	\$21,852.50	1	G	Yes	\$8,592,222.58	184
	\$22,622.50	\$22,622.50	1	W	No	\$8,614,845.08	185
	\$23,762.00	\$23,762.00	1	W	No	\$8,638,607.08	186
	\$26,611.25	\$26,611.25	1	G	No	\$8,665,218.33	187
	\$44,641.50	\$44,641.50	1	W	Yes	\$8,709,859.83	188
	\$44,808.62	\$44,808.62	1	W	No	\$8,754,668.45	189
	\$52,195.00	\$52,195.00	1	W	No	\$8,806,863.45	190
	\$54,685.00	\$54,685.00	1	W	No	\$8,861,548.45	191
	\$63,859.25	\$63,859.25	1	W	No	\$8,925,407.70	192
	\$72,925.00	\$72,925.00	1	G	No	\$8,998,332.70	193

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
**	\$57,000.00	\$213,480.00	0.267	No	\$57,000.00
**	\$56,857.00	\$203,789.27	0.279	No	\$113,857.00
**	\$75,000.00	\$196,973.15	0.38	No	\$188,857.00
**	\$72,271.00	\$184,229.97	0.392	No	\$261,128.00
**	\$35,000.00	\$182,972.32	0.191	No	\$296,128.00
**	\$72,000.00	\$172,357.63	0.417	No	\$368,128.00
**	\$75,000.00	\$162,795.88	0.46	No	\$443,128.00
**	\$62,495.00	\$162,230.00	0.385	No	\$505,623.00
**	\$47,000.00	\$162,087.50	0.289	No	\$552,623.00
**	\$45,000.00	\$160,815.78	0.279	No	\$597,623.00
**	\$45,000.00	\$159,738.30	0.281	No	\$642,623.00
**	\$39,455.00	\$151,348.58	0.26	No	\$682,078.00
**	\$54,000.00	\$148,270.45	0.364	No	\$736,078.00
**	\$50,000.00	\$148,102.25	0.337	No	\$786,078.00
**	\$52,500.00	\$145,953.55	0.359	No	\$838,578.00
**	\$62,000.00	\$143,832.83	0.431	No	\$900,578.00
**	\$41,575.00	\$128,920.97	0.322	No	\$942,153.00
**	\$35,000.00	\$128,006.37	0.273	No	\$977,153.00
**	\$54,549.00	\$127,993.35	0.426	No	\$1,031,702.00
**	\$49,553.20	\$124,505.55	0.397	No	\$1,081,255.20
**	\$39,000.00	\$121,547.33	0.291	No	\$1,120,255.20
**	\$38,719.07	\$119,144.95	0.324	No	\$1,158,974.27
**	\$31,100.00	\$103,768.25	0.299	No	\$1,190,074.27
**	\$35,000.00	\$102,620.38	0.341	No	\$1,225,074.27
**	\$34,675.00	\$102,342.50	0.338	No	\$1,259,749.27
**	\$75,000.00	\$100,803.10	0.744	No	\$1,334,749.27
**	\$45,000.00	\$96,886.75	0.464	No	\$1,379,749.27
**	\$22,000.00	\$96,626.45	0.227	No	\$1,401,749.27
**	\$29,539.64	\$89,891.33	0.328	No	\$1,431,288.91
**	\$59,000.00	\$88,633.85	0.665	No	\$1,490,288.91
**	\$40,000.00	\$87,612.88	0.456	No	\$1,530,288.91
**	\$25,000.00	\$87,502.18	0.285	No	\$1,555,288.91
**	\$18,500.00	\$87,026.00	0.212	No	\$1,573,788.91
**	\$25,852.76	\$86,464.07	0.299	Yes	\$1,599,641.67
**	\$50,000.00	\$84,678.50	0.59	No	\$1,649,641.67
**	\$40,000.00	\$84,632.50	0.472	No	\$1,689,641.67
**	\$70,000.00	\$80,629.58	0.868	No	\$1,759,641.67
**	\$52,075.15	\$80,115.62	0.649	No	\$1,811,716.82
**	\$50,000.00	\$79,647.95	0.627	No	\$1,861,716.82
**	\$18,000.00	\$78,739.60	0.228	No	\$1,879,716.82
**	\$24,316.04	\$73,684.98	0.329	No	\$1,904,032.86
**	\$71,355.13	\$71,355.13	1	No	\$1,975,387.99
**	\$38,916.75	\$68,275.00	0.57	No	\$2,014,304.74
**	\$30,000.00	\$67,729.88	0.442	No	\$2,044,304.74
**	\$24,000.00	\$66,213.85	0.362	No	\$2,068,304.74
**	\$50,000.00	\$64,726.25	0.772	No	\$2,118,304.74
**	\$25,000.00	\$64,608.82	0.386	No	\$2,143,304.74
**	\$25,000.00	\$63,712.00	0.392	No	\$2,168,304.74
**	\$25,000.00	\$60,173.87	0.406	No	\$2,193,304.74

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NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative	
**	\$23,500.00	\$59,367.38	0.395	No	\$2,216,804.74	50
**	\$9,985.00	\$58,830.75	0.169	No	\$2,226,789.74	51
**	\$20,000.00	\$58,740.63	0.34	No	\$2,246,789.74	52
**	\$19,000.00	\$58,353.13	0.325	No	\$2,265,789.74	53
**	\$30,000.00	\$56,845.25	0.528	No	\$2,295,789.74	54
	\$40,000.00	\$56,340.63	0.709	No	\$2,335,789.74	55
**	\$30,000.00	\$55,669.10	0.543	Yes	\$2,365,789.74	56
**	\$30,210.20	\$54,927.63	0.55	No	\$2,395,999.94	57
**	\$27,944.80	\$53,740.88	0.519	No	\$2,423,944.74	58
**	\$20,000.00	\$51,242.60	0.39	No	\$2,443,944.74	59
**	\$22,000.00	\$51,186.32	0.429	No	\$2,465,944.74	60
	\$40,267.00	\$50,355.00	0.799	Yes	\$2,506,211.74	61
**	\$29,212.00	\$49,597.00	0.589	No	\$2,535,423.74	62
**	\$26,500.00	\$48,703.12	0.544	No	\$2,561,923.74	63
	\$44,222.78	\$44,222.78	1	No	\$2,606,146.52	64
**	\$9,500.00	\$43,388.05	0.218	No	\$2,615,646.52	65
**	\$14,000.00	\$42,668.50	0.328	No	\$2,629,646.52	66
	\$40,000.00	\$42,473.75	0.934	No	\$2,669,646.52	67
**	\$25,000.00	\$40,892.45	0.611	No	\$2,694,646.52	68
**	\$15,000.00	\$40,614.88	0.369	No	\$2,709,646.52	69
**	\$23,000.00	\$40,334.00	0.57	No	\$2,732,646.52	70
	\$35,559.00	\$39,345.53	0.903	No	\$2,768,205.52	71
**	\$13,000.00	\$35,704.88	0.364	Yes	\$2,781,205.52	72
**	\$17,000.00	\$35,483.62	0.479	No	\$2,798,205.52	73
	\$25,000.00	\$33,001.55	0.757	No	\$2,823,205.52	74
	\$30,500.00	\$31,582.50	0.965	No	\$2,853,705.52	75
	\$28,500.00	\$29,899.38	0.953	No	\$2,882,205.52	76
	\$25,013.25	\$27,792.50	0.9	No	\$2,907,218.77	77
	\$27,707.55	\$27,707.55	1	No	\$2,934,926.32	78
**	\$15,500.00	\$26,456.88	0.585	No	\$2,950,426.32	79
	\$24,000.00	\$25,386.75	0.945	No	\$2,974,426.32	80
**	\$12,071.25	\$21,947.73	0.55	No	\$2,986,497.57	81
	\$15,046.00	\$20,061.25	0.75	No	\$3,001,543.57	82
	\$18,000.00	\$18,027.17	0.998	No	\$3,019,543.57	83
	\$16,245.00	\$16,245.00	1	No	\$3,035,788.57	84
**	\$8,500.00	\$14,028.25	0.605	Yes	\$3,044,288.57	85
**	\$5,000.00	\$14,007.50	0.356	No	\$3,049,288.57	86
	\$11,500.00	\$13,275.13	0.79	No	\$3,059,788.57	87
	\$10,839.62	\$12,788.98	0.847	No	\$3,070,628.19	88
**	\$8,132.75	\$12,657.75	0.642	No	\$3,078,760.94	89
	\$11,740.90	\$12,367.03	0.949	No	\$3,090,501.84	90
**	\$7,500.00	\$12,112.50	0.619	No	\$3,098,001.84	91
	\$9,990.00	\$11,891.23	0.84	No	\$3,107,991.84	92
	\$10,559.88	\$10,559.88	1	No	\$3,118,551.72	93
	\$10,275.00	\$10,275.00	1	No	\$3,128,826.72	94
**	\$5,000.00	\$9,221.00	0.542	No	\$3,133,826.72	95
	\$7,989.00	\$8,078.00	0.988	No	\$3,141,815.72	96
	\$6,420.25	\$6,420.25	1	No	\$3,148,235.97	97
	\$5,574.75	\$5,574.75	1	No	\$3,153,810.72	98

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
	\$3,445.28	\$4,593.70	0.75	No	\$3,157,256.00
	\$3,000.00	\$4,149.12	0.723	No	\$3,160,256.00
	\$3,943.12	\$3,943.12	1	No	\$3,164,199.12
	\$3,632.00	\$3,632.00	1	No	\$3,167,831.12
	\$3,200.00	\$3,411.50	0.938	No	\$3,171,031.12
	\$3,203.00	\$3,203.00	1	No	\$3,174,234.12
	\$2,400.00	\$3,108.23	0.772	No	\$3,176,634.12
	\$2,000.00	\$3,051.12	0.655	No	\$3,178,634.12
**	\$1,340.99	\$2,853.18	0.469	No	\$3,179,975.11
	\$2,775.93	\$2,775.93	1	No	\$3,182,751.04
	\$1,500.00	\$2,294.13	0.653	No	\$3,184,251.04
	\$2,281.95	\$2,281.95	1	No	\$3,186,532.99
	\$2,000.00	\$2,117.50	0.944	No	\$3,188,532.99
**	\$800.00	\$1,793.12	0.446	No	\$3,189,332.99
	\$1,530.37	\$1,530.37	1	No	\$3,190,863.36
**	\$700.00	\$1,495.25	0.468	No	\$3,191,563.36
	\$1,200.00	\$1,457.12	0.823	No	\$3,192,763.36
	\$808.00	\$808.00	1	No	\$3,193,571.36

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***NEAP BUY-OUT RANKING
BY
OFFER AMOUNT***

Report F

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$75,000.00	\$130,373.25	0.575	GN	W	Yes	\$75,000.00
	\$75,000.00	\$133,115.00	0.563	GN	W	No	\$150,000.00
	\$75,000.00	\$135,799.87	0.552	GN	G	Yes	\$225,000.00
	\$75,000.00	\$117,609.00	0.637	GN	W	No	\$300,000.00
	\$75,000.00	\$123,929.50	0.605	GN	G	Yes	\$375,000.00
	\$75,000.00	\$129,484.63	0.579	GN	W	Yes	\$450,000.00
	\$75,000.00	\$150,043.38	0.499	GN	W	No	\$525,000.00
**	\$75,000.00	\$162,795.88	0.46	TR	N/A	No	\$600,000.00
	\$75,000.00	\$171,896.35	0.436	GN	W	No	\$675,000.00
	\$75,000.00	\$138,720.38	0.54	GN	W	No	\$750,000.00
	\$75,000.00	\$138,879.50	0.54	GN	W	No	\$825,000.00
	\$75,000.00	\$139,152.50	0.538	CH	N/A	No	\$900,000.00
	\$75,000.00	\$114,003.13	0.657	GN	W	No	\$975,000.00
	\$75,000.00	\$86,162.50	0.87	GN	W	Yes	\$1,050,000.00
	\$75,000.00	\$86,560.00	0.866	GN	G	No	\$1,125,000.00
	\$75,000.00	\$88,700.50	0.845	GN	W	Yes	\$1,200,000.00
	\$75,000.00	\$82,926.93	0.904	GN	W	No	\$1,275,000.00
	\$75,000.00	\$83,810.00	0.894	GN	W	No	\$1,350,000.00
	\$75,000.00	\$84,367.63	0.888	GN	W	No	\$1,425,000.00
	\$75,000.00	\$102,536.13	0.731	GN	G	No	\$1,500,000.00
	\$75,000.00	\$110,505.00	0.678	CH	N/A	No	\$1,575,000.00
	\$75,000.00	\$111,878.38	0.67	GN	G	Yes	\$1,650,000.00
	\$75,000.00	\$92,860.22	0.807	GN	W	No	\$1,725,000.00
	\$75,000.00	\$100,471.88	0.923	GN	W	Yes	\$1,800,000.00
	\$75,000.00	\$100,803.10	0.744	TR	N/A	No	\$1,875,000.00
**	\$75,000.00	\$256,835.25	0.292	GN	G	Yes	\$1,950,000.00
**	\$75,000.00	\$203,503.57	0.368	GN	W	No	\$2,025,000.00
**	\$75,000.00	\$216,365.05	0.346	GN	G	No	\$2,100,000.00
**	\$75,000.00	\$266,002.75	0.281	GN	W	No	\$2,175,000.00
	\$75,000.00	\$187,826.88	0.399	GN	W	No	\$2,250,000.00
**	\$75,000.00	\$196,973.15	0.38	TR	N/A	No	\$2,325,000.00
	\$74,550.00	\$80,575.63	0.925	GN	W	Yes	\$2,399,550.00
	\$74,500.00	\$157,650.00	0.472	CH	N/A	No	\$2,474,050.00
	\$74,500.00	\$111,192.50	0.67	GN	W	No	\$2,548,550.00
	\$73,749.00	\$99,160.75	0.743	GN	W	No	\$2,622,299.00
	\$72,925.00	\$72,925.00	1	GN	G	No	\$2,695,224.00
**	\$72,271.00	\$184,229.97	0.392	TR	N/A	No	\$2,767,495.00
	\$72,225.00	\$94,284.50	0.766	GN	W	No	\$2,839,720.00
**	\$72,000.00	\$172,357.63	0.417	TR	N/A	No	\$2,911,720.00
	\$71,355.13	\$71,355.13	1	TR	N/A	No	\$2,983,075.13
	\$70,000.00	\$85,770.88	0.816	GN	G	No	\$3,053,075.13
**	\$70,000.00	\$236,627.50	0.295	GN	W	No	\$3,123,075.13
	\$70,000.00	\$80,629.58	0.868	TR	N/A	No	\$3,193,075.13
	\$69,995.99	\$144,235.25	0.485	GN	W	No	\$3,263,071.12
**	\$68,750.00	\$299,793.45	0.229	GN	W	No	\$3,331,821.12
	\$68,000.00	\$121,421.25	0.56	GN	W	No	\$3,399,821.12
**	\$65,000.00	\$212,118.88	0.306	GN	W	No	\$3,464,821.12
	\$65,000.00	\$161,826.55	0.401	GN	G	No	\$3,529,821.12

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$65,000.00	\$186,882.75	0.347	GN	G	No	\$3,594,821.12
	\$65,000.00	\$128,412.57	0.506	GN	W	No	\$3,659,821.12
	\$65,000.00	\$112,397.79	0.578	GN	W	No	\$3,724,821.12
	\$65,000.00	\$73,460.00	0.884	GN	G	No	\$3,789,821.12
	\$65,000.00	\$158,964.00	0.408	GN	W	No	\$3,854,821.12
	\$64,900.00	\$96,962.50	0.669	GN	W	No	\$3,919,721.12
	\$64,802.95	\$65,073.03	0.995	GN	G	No	\$3,984,524.07
	\$63,859.25	\$63,859.25	1	GN	W	No	\$4,048,383.32
**	\$63,000.00	\$177,963.97	0.354	GN	W	No	\$4,111,383.32
	\$62,900.00	\$104,353.25	0.602	GN	W	No	\$4,174,283.32
**	\$62,495.00	\$162,230.00	0.385	TR	N/A	No	\$4,236,778.32
**	\$62,094.00	\$194,043.88	0.319	GN	G	No	\$4,298,872.32
**	\$62,000.00	\$143,832.83	0.431	TR	N/A	No	\$4,360,872.32
	\$59,500.00	\$79,531.33	0.748	GN	W	No	\$4,420,372.32
	\$59,000.00	\$75,613.87	0.78	GN	W	No	\$4,479,372.32
	\$59,000.00	\$88,633.85	0.665	TR	N/A	No	\$4,538,372.32
	\$58,900.00	\$125,995.63	0.467	GN	W	No	\$4,597,272.32
**	\$58,189.00	\$179,323.55	0.324	GN	W	No	\$4,655,461.32
	\$57,021.82	\$91,005.88	0.626	GN	W	Yes	\$4,712,483.14
**	\$57,000.00	\$213,480.00	0.267	SD	N/A	No	\$4,769,483.14
**	\$56,857.00	\$203,489.27	0.279	TR	N/A	No	\$4,826,340.14
	\$55,000.00	\$86,306.47	0.637	GN	W	No	\$4,881,340.14
	\$55,000.00	\$128,100.25	0.429	GN	W	No	\$4,936,340.14
	\$55,000.00	\$89,046.13	0.617	GN	W	No	\$4,991,340.14
	\$54,685.00	\$54,685.00	1	GN	W	No	\$5,046,025.14
	\$54,549.00	\$127,993.35	0.426	TR	N/A	No	\$5,100,574.14
**	\$54,000.00	\$148,176.13	0.364	TR	N/A	No	\$5,154,574.14
**	\$53,786.46	\$179,948.00	0.298	GN	W	Yes	\$5,208,360.60
**	\$53,750.00	\$154,500.00	0.347	GN	G	No	\$5,262,110.60
**	\$53,000.00	\$214,201.95	0.247	GN	W	No	\$5,315,110.60
**	\$52,500.00	\$145,953.55	0.359	TR	N/A	No	\$5,367,610.60
	\$52,353.13	\$104,706.25	0.5	GN	G	No	\$5,419,963.73
	\$52,195.00	\$52,195.00	1	GN	W	No	\$5,472,158.73
	\$52,075.15	\$80,115.62	0.649	TR	N/A	No	\$5,524,233.88
	\$51,775.76	\$87,061.98	0.594	GN	W	No	\$5,576,009.64
	\$51,000.00	\$140,552.60	0.362	CH	N/A	No	\$5,627,009.64
	\$50,619.45	\$74,684.70	0.677	GN	W	Yes	\$5,677,629.09
	\$50,000.00	\$109,956.87	0.454	GN	W	No	\$5,727,629.09
**	\$50,000.00	\$160,464.63	0.311	GN	G	No	\$5,777,629.09
**	\$50,000.00	\$150,823.75	0.331	GN	W	No	\$5,827,629.09
	\$50,000.00	\$62,210.00	0.803	GN	W	No	\$5,877,629.09
**	\$50,000.00	\$79,647.95	0.627	TR	N/A	No	\$5,927,629.09
	\$50,000.00	\$78,087.13	0.64	GN	G	No	\$5,977,629.09
**	\$50,000.00	\$196,959.80	0.253	GN	W	No	\$6,027,629.09
**	\$50,000.00	\$136,968.45	0.365	GN	G	No	\$6,077,629.09
**	\$50,000.00	\$138,029.63	0.362	GN	W	No	\$6,127,629.09
	\$50,000.00	\$62,891.25	0.795	GN	W	No	\$6,177,629.09
	\$50,000.00	\$64,726.25	0.772	TR	N/A	No	\$6,227,629.09

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$50,000.00	\$84,678.50	0.59	TR	N/A	No	\$6,277,629.09
	\$50,000.00	\$127,420.62	0.392	GN	G	No	\$6,327,629.09
	\$50,000.00	\$69,840.95	0.715	GN	W	No	\$6,377,629.09
**	\$50,000.00	\$148,102.25	0.337	TR	N/A	No	\$6,427,629.09
**	\$49,553.20	\$124,505.55	0.397	TR	N/A	No	\$6,477,182.29
	\$49,200.00	\$70,859.88	0.694	GN	W	Yes	\$6,526,382.29
**	\$49,000.00	\$137,271.13	0.356	GN	G	No	\$6,575,382.29
**	\$48,035.81	\$160,708.63	0.298	GN	W	Yes	\$6,623,418.10
	\$48,000.00	\$61,708.63	0.777	GN	W	Yes	\$6,671,418.10
**	\$47,550.00	\$161,097.00	0.295	GN	G	Yes	\$6,718,968.10
	\$47,500.00	\$76,053.75	0.624	GN	W	No	\$6,766,468.10
**	\$47,000.00	\$162,087.50	0.289	TR	N/A	No	\$6,813,468.10
**	\$46,423.00	\$201,661.95	0.23	GN	W	No	\$6,859,891.10
**	\$46,175.00	\$143,920.45	0.32	GN	W	No	\$6,906,066.10
	\$46,000.00	\$103,345.63	0.445	GN	W	No	\$6,952,066.10
**	\$45,860.00	\$187,176.25	0.245	CH	N/A	No	\$6,997,926.10
**	\$45,000.00	\$96,886.75	0.464	TR	N/A	No	\$7,042,926.10
	\$45,000.00	\$72,555.00	0.62	GN	W	No	\$7,087,926.10
	\$45,000.00	\$61,555.00	0.731	GN	G	No	\$7,132,926.10
**	\$45,000.00	\$252,036.12	0.178	GN	W	No	\$7,177,926.10
	\$45,000.00	\$52,592.13	0.855	GN	W	No	\$7,222,926.10
	\$45,000.00	\$98,800.38	0.455	GN	W	No	\$7,267,926.10
**	\$45,000.00	\$126,355.88	0.356	GN	W	No	\$7,312,926.10
**	\$45,000.00	\$129,066.40	0.348	GN	W	No	\$7,357,926.10
	\$45,000.00	\$101,482.63	0.443	GN	W	No	\$7,402,926.10
	\$45,000.00	\$111,977.95	0.401	GN	W	No	\$7,447,926.10
**	\$45,000.00	\$132,035.62	0.348	GN	W	Yes	\$7,492,926.10
**	\$45,000.00	\$159,738.30	0.281	TR	N/A	No	\$7,537,926.10
**	\$45,000.00	\$160,815.78	0.279	TR	N/A	No	\$7,582,926.10
**	\$45,000.00	\$132,409.60	0.339	GN	G	No	\$7,627,926.10
**	\$45,000.00	\$141,200.12	0.318	GN	G	No	\$7,672,926.10
	\$45,000.00	\$101,304.75	0.444	GN	G	No	\$7,717,926.10
	\$45,000.00	\$45,362.63	0.981	GN	W	No	\$7,762,926.10
**	\$44,900.00	\$153,471.75	0.292	GN	G	No	\$7,807,826.10
	\$44,808.62	\$44,808.62	1	GN	W	No	\$7,852,634.72
	\$44,700.00	\$68,733.25	0.65	GN	W	No	\$7,897,334.72
	\$44,641.50	\$44,641.50	1	GN	W	Yes	\$7,941,976.22
	\$44,600.00	\$55,772.50	0.799	CH	N/A	Yes	\$7,986,576.22
	\$44,500.00	\$64,581.25	0.689	GN	W	No	\$8,031,076.22
**	\$44,500.00	\$202,809.75	0.219	GN	W	No	\$8,075,576.22
	\$44,222.78	\$44,222.78	1	TR	N/A	No	\$8,119,799.00
**	\$44,000.00	\$173,647.23	0.253	CH	N/A	No	\$8,163,799.00
	\$43,000.00	\$70,660.62	0.608	GN	W	No	\$8,206,799.00
**	\$43,000.00	\$143,519.05	0.299	GN	W	No	\$8,249,799.00
**	\$42,000.00	\$127,523.50	0.329	GN	W	No	\$8,291,799.00
**	\$41,575.00	\$128,920.97	0.322	TR	N/A	No	\$8,333,374.00
	\$40,267.00	\$50,355.00	0.799	TR	N/A	Yes	\$8,373,641.00
	\$40,000.00	\$88,782.75	0.45	GN	W	No	\$8,413,641.00

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$40,000.00	\$61,765.00	0.647	GN	W	No	\$8,453,641.00
	\$40,000.00	\$51,022.13	0.783	GN	G	No	\$8,493,641.00
	\$40,000.00	\$42,473.75	0.934	TR	N/A	No	\$8,533,641.00
**	\$40,000.00	\$84,635.50	0.472	TR	N/A	No	\$8,573,641.00
	\$40,000.00	\$90,155.13	0.443	GN	G	No	\$8,613,641.00
	\$40,000.00	\$79,653.75	0.502	GN	G	No	\$8,653,641.00
**	\$40,000.00	\$134,758.62	0.296	GN	G	Yes	\$8,693,641.00
	\$40,000.00	\$137,767.50	0.291	CH	N/A	No	\$8,733,641.00
	\$40,000.00	\$100,319.75	0.398	GN	G	No	\$8,773,641.00
	\$40,000.00	\$51,747.62	0.772	GN	W	No	\$8,813,641.00
	\$40,000.00	\$105,326.25	0.379	GN	G	Yes	\$8,853,641.00
	\$40,000.00	\$102,011.75	0.392	GN	W	No	\$8,893,641.00
**	\$40,000.00	\$174,063.13	0.229	GN	W	No	\$8,933,641.00
	\$40,000.00	\$55,498.50	0.72	GN	W	No	\$8,973,641.00
	\$40,000.00	\$56,340.63	0.709	TR	N/A	No	\$9,013,641.00
	\$40,000.00	\$53,612.65	0.746	GN	W	No	\$9,053,641.00
**	\$40,000.00	\$87,612.88	0.456	TR	N/A	No	\$9,093,641.00
	\$40,000.00	\$87,131.15	0.459	GN	G	No	\$9,133,641.00
	\$40,000.00	\$73,846.13	0.541	GN	W	No	\$9,173,641.00
	\$40,000.00	\$89,491.65	0.446	GN	G	No	\$9,213,641.00
	\$40,000.00	\$89,619.30	0.446	GN	W	No	\$9,253,641.00
	\$39,999.00	\$92,768.75	0.431	GN	W	No	\$9,293,640.00
	\$39,950.00	\$52,413.75	0.762	GN	W	No	\$9,333,590.00
	\$39,573.85	\$98,934.63	0.4	GN	W	Yes	\$9,373,163.85
**	\$39,455.00	\$151,348.58	0.26	TR	N/A	No	\$9,412,618.85
**	\$39,000.00	\$133,918.20	0.291	TR	N/A	No	\$9,451,618.85
**	\$38,916.75	\$68,275.00	0.57	TR	N/A	No	\$9,490,535.60
**	\$38,719.07	\$119,144.95	0.324	TR	N/A	No	\$9,529,254.67
	\$38,600.00	\$44,929.65	0.859	GN	W	No	\$9,567,854.67
**	\$38,000.00	\$387,963.00	0.097	CH	N/A	No	\$9,605,854.67
	\$38,000.00	\$88,923.75	0.427	GN	G	No	\$9,643,854.67
	\$37,500.00	\$76,701.75	0.488	GN	W	No	\$9,681,354.67
	\$37,500.00	\$90,339.25	0.415	GN	W	No	\$9,718,854.67
	\$36,000.00	\$60,947.25	0.59	GN	W	No	\$9,754,854.67
	\$36,000.00	\$78,137.38	0.46	GN	G	No	\$9,790,854.67
	\$35,600.00	\$36,361.50	0.979	GN	W	No	\$9,826,454.67
	\$35,559.00	\$39,345.21	0.903	TR	N/A	No	\$9,862,013.67
	\$35,359.00	\$88,620.00	0.398	CH	N/A	No	\$9,897,372.67
	\$35,000.00	\$47,472.75	0.737	GN	G	No	\$9,932,372.67
**	\$35,000.00	\$102,620.38	0.341	TR	N/A	No	\$9,967,372.67
	\$35,000.00	\$71,013.30	0.492	GN	G	No	\$10,002,372.67
	\$35,000.00	\$57,812.50	0.605	CH	N/A	No	\$10,037,372.67
	\$35,000.00	\$44,350.75	0.789	GN	W	No	\$10,072,372.67
	\$35,000.00	\$77,129.50	0.453	GN	G	Yes	\$10,107,372.67
**	\$35,000.00	\$182,972.32	0.191	TR	N/A	No	\$10,142,372.67
**	\$35,000.00	\$119,961.43	0.291	GN	W	No	\$10,177,372.67
**	\$35,000.00	\$128,006.37	0.273	TR	N/A	No	\$10,212,372.67
**	\$35,000.00	\$133,554.85	0.262	GN	W	Yes	\$10,247,372.67

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$34,999.00	\$44,878.75	0.779	GN	W	No	\$10,282,371.67
	\$34,999.00	\$75,227.33	0.465	GN	G	No	\$10,317,370.67
	\$34,900.00	\$77,812.88	0.448	GN	G	No	\$10,352,270.67
	\$34,860.00	\$89,242.87	0.39	GN	G	No	\$10,387,130.67
	\$34,800.00	\$69,625.00	0.499	GN	W	No	\$10,421,930.67
**	\$34,675.00	\$102,342.50	0.338	TR	N/A	No	\$10,456,605.67
	\$34,249.19	\$37,644.75	0.909	GN	G	Yes	\$10,490,854.86
	\$34,000.00	\$86,222.00	0.394	GN	W	No	\$10,524,854.86
**	\$34,000.00	\$113,396.37	0.299	GN	W	No	\$10,558,854.86
**	\$33,900.00	\$145,418.50	0.233	GN	G	No	\$10,592,754.86
	\$33,038.31	\$55,997.13	0.59	GN	G	Yes	\$10,625,793.17
	\$33,000.00	\$78,121.30	0.422	GN	W	No	\$10,658,793.17
	\$32,250.00	\$40,558.00	0.795	GN	G	No	\$10,691,043.17
	\$32,000.00	\$47,022.13	0.68	GN	G	No	\$10,723,043.17
	\$32,000.00	\$67,001.87	0.477	GN	W	No	\$10,755,043.17
	\$31,603.50	\$79,008.75	0.4	GN	G	Yes	\$10,786,646.67
**	\$31,100.00	\$103,768.25	0.299	TR	N/A	No	\$10,817,746.67
**	\$31,042.01	\$81,905.05	0.378	GN	W	No	\$10,848,788.68
	\$30,500.00	\$31,582.50	0.965	TR	N/A	No	\$10,879,288.68
**	\$30,210.20	\$54,927.63	0.55	TR	N/A	No	\$10,909,498.88
	\$30,000.00	\$38,130.00	0.786	CH	N/A	No	\$10,939,498.88
**	\$30,000.00	\$56,845.25	0.528	TR	N/A	No	\$10,969,498.88
**	\$30,000.00	\$84,254.25	0.356	GN	W	No	\$10,999,498.88
	\$30,000.00	\$44,084.00	0.68	GN	W	Yes	\$11,029,498.88
**	\$30,000.00	\$99,119.00	0.302	GN	W	No	\$11,059,498.88
**	\$30,000.00	\$163,052.50	0.183	CH	N/A	No	\$11,089,498.88
**	\$30,000.00	\$165,216.18	0.181	CH	N/A	No	\$11,119,498.88
**	\$30,000.00	\$55,669.10	0.543	TR	N/A	Yes	\$11,149,498.88
**	\$30,000.00	\$67,729.88	0.442	TR	N/A	No	\$11,179,498.88
	\$30,000.00	\$76,417.50	0.392	CH	N/A	No	\$11,209,498.88
	\$29,999.00	\$77,269.55	0.388	GN	W	No	\$11,239,497.88
	\$29,950.00	\$86,864.43	0.335	CH	N/A	No	\$11,269,447.88
	\$29,597.86	\$39,997.12	0.739	GN	W	No	\$11,299,045.74
**	\$29,539.64	\$89,891.33	0.328	SD	N/A	No	\$11,328,585.38
**	\$29,212.00	\$49,597.00	0.589	TR	N/A	No	\$11,357,797.38
	\$28,944.00	\$38,700.00	0.299	CH	N/A	No	\$11,386,741.38
	\$28,500.00	\$29,899.38	0.953	TR	N/A	No	\$11,415,241.38
	\$28,446.68	\$86,464.07	0.328	CH	N/A	Yes	\$11,443,688.06
**	\$28,000.00	\$33,455.00	0.334	GN	W	No	\$11,471,688.06
**	\$28,000.00	\$93,807.88	0.298	GN	W	No	\$11,499,688.06
**	\$27,944.80	\$53,740.88	0.519	TR	N/A	No	\$11,527,632.86
	\$27,707.55	\$27,707.55	1	TR	N/A	No	\$11,555,340.41
	\$27,625.44	\$61,389.88	0.449	GN	W	No	\$11,582,965.85
	\$27,500.00	\$60,006.13	0.458	GN	G	No	\$11,610,465.85
**	\$27,450.00	\$78,529.25	0.349	GN	W	No	\$11,637,915.85
	\$27,000.00	\$30,590.70	0.882	CH	N/A	No	\$11,664,915.85
	\$26,611.25	\$26,611.25	1	GN	G	No	\$11,691,527.10
**	\$26,500.00	\$48,703.12	0.544	TR	N/A	No	\$11,718,027.10

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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$26,500.00	\$55,848.73	0.474	GN	W	No	\$11,744,527.10
	\$26,000.00	\$85,956.55	0.302	CH	N/A	No	\$11,770,527.10
	\$26,000.00	\$64,064.05	0.405	GN	W	No	\$11,796,527.10
**	\$25,852.76	\$86,464.07	0.299	TR	N/A	Yes	\$11,822,379.86
	\$25,252.20	\$32,374.62	0.779	GN	G	No	\$11,847,632.06
	\$25,013.25	\$27,792.50	0.9	TR	N/A	No	\$11,872,645.31
**	\$25,000.00	\$64,608.82	0.386	TR	N/A	No	\$11,897,645.31
**	\$25,000.00	\$61,569.00	0.406	TR	N/A	No	\$11,922,645.31
	\$25,000.00	\$26,102.25	0.957	GN	W	No	\$11,947,645.31
	\$25,000.00	\$33,001.55	0.757	TR	N/A	No	\$11,972,645.31
**	\$25,000.00	\$63,712.00	0.392	TR	N/A	No	\$11,997,645.31
**	\$25,000.00	\$87,502.18	0.285	TR	N/A	No	\$12,022,645.31
	\$25,000.00	\$55,132.75	0.453	GN	W	No	\$12,047,645.31
**	\$25,000.00	\$40,892.45	0.611	TR	N/A	No	\$12,072,645.31
**	\$25,000.00	\$307,060.73	0.081	CH	N/A	No	\$12,097,645.31
**	\$24,900.00	\$73,030.00	0.34	GN	W	No	\$12,122,545.31
**	\$24,316.04	\$73,684.98	0.329	TR	N/A	No	\$12,146,861.35
	\$24,000.00	\$25,386.75	0.945	TR	N/A	No	\$12,170,861.35
**	\$24,000.00	\$87,912.77	0.272	CH	N/A	No	\$12,194,861.35
**	\$24,000.00	\$66,213.85	0.362	TR	N/A	No	\$12,218,861.35
	\$23,928.12	\$59,820.50	0.399	CH	N/A	No	\$12,242,789.47
	\$23,772.67	\$40,361.08	0.588	CH	N/A	No	\$12,266,562.14
	\$23,762.00	\$23,762.00	1	GN	W	No	\$12,290,324.14
**	\$23,500.00	\$59,367.38	0.395	TR	N/A	No	\$12,313,824.14
**	\$23,500.00	\$98,342.50	0.238	CH	N/A	No	\$12,337,324.14
**	\$23,000.00	\$40,334.00	0.57	TR	N/A	No	\$12,360,324.14
**	\$23,000.00	\$67,589.25	0.34	GN	G	No	\$12,383,324.14
	\$22,622.50	\$22,622.50	1	GN	W	No	\$12,405,946.64
**	\$22,000.00	\$51,186.32	0.429	TR	N/A	No	\$12,427,946.64
**	\$22,000.00	\$96,626.45	0.227	TR	N/A	No	\$12,449,946.64
	\$21,967.97	\$33,796.88	0.649	GN	W	No	\$12,471,914.61
	\$21,852.50	\$21,852.50	1	GN	G	Yes	\$12,493,767.11
**	\$21,500.00	\$79,637.50	0.269	CH	N/A	No	\$12,515,267.11
	\$21,322.00	\$21,322.50	0.999	GN	W	No	\$12,536,589.11
**	\$20,649.00	\$73,820.00	0.279	CH	N/A	Yes	\$12,557,238.11
	\$20,600.00	\$52,825.50	0.389	GN	W	No	\$12,577,838.11
**	\$20,000.00	\$89,139.45	0.224	GN	W	No	\$12,597,838.11
**	\$20,000.00	\$76,321.75	0.262	CH	N/A	No	\$12,617,838.11
**	\$20,000.00	\$91,357.50	0.218	CH	N/A	No	\$12,637,838.11
**	\$20,000.00	\$80,550.47	0.248	CH	N/A	No	\$12,657,838.11
	\$20,000.00	\$29,892.50	0.669	GN	W	No	\$12,677,838.11
**	\$20,000.00	\$58,740.63	0.34	TR	N/A	No	\$12,697,838.11
**	\$20,000.00	\$51,242.60	0.39	TR	N/A	No	\$12,717,838.11
	\$19,949.00	\$61,580.00	0.323	CH	N/A	No	\$12,737,787.11
	\$19,773.00	\$48,396.90	0.408	GN	W	No	\$12,757,560.11
**	\$19,500.00	\$77,155.00	0.252	CH	N/A	No	\$12,777,060.11
**	\$19,461.00	\$65,625.00	0.296	CH	N/A	No	\$12,796,521.11
	\$19,250.00	\$42,310.00	0.434	CH	N/A	No	\$12,815,771.11

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ALL LICENSES
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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$19,200.00	\$47,353.00	0.405	CH	N/A	No	\$12,834,971.11
	\$19,000.00	\$66,170.00	0.287	CH	N/A	No	\$12,853,971.11
**	\$19,000.00	\$58,353.13	0.325	TR	N/A	No	\$12,872,971.11
**	\$18,865.00	\$116,055.00	0.162	CH	N/A	No	\$12,891,836.11
**	\$18,856.86	\$52,595.38	0.358	GN	W	No	\$12,910,692.97
**	\$18,500.00	\$87,026.00	0.212	TR	N/A	No	\$12,929,192.97
	\$18,433.77	\$18,433.77	1	GN	W	No	\$12,947,626.74
	\$18,433.61	\$37,315.00	0.494	CH	N/A	No	\$12,966,060.35
**	\$18,000.00	\$135,618.00	0.132	CH	N/A	No	\$12,984,060.35
	\$18,000.00	\$60,530.00	0.297	CH	N/A	No	\$13,002,060.35
**	\$18,000.00	\$78,739.60	0.228	TR	N/A	No	\$13,020,060.35
	\$18,000.00	\$18,027.17	0.998	TR	N/A	No	\$13,038,060.35
	\$18,000.00	\$32,852.00	0.547	CH	N/A	No	\$13,056,060.35
	\$18,000.00	\$34,612.75	0.52	CH	N/A	No	\$13,074,060.35
**	\$17,000.00	\$35,483.62	0.479	TR	N/A	No	\$13,091,060.35
	\$16,245.00	\$16,245.00	1	TR	N/A	No	\$13,107,305.35
**	\$16,238.00	\$57,151.95	0.284	CH	N/A	Yes	\$13,123,543.35
	\$16,100.00	\$41,924.50	0.384	CH	N/A	No	\$13,139,643.35
	\$15,545.87	\$17,087.13	0.909	GN	W	Yes	\$13,155,189.22
**	\$15,500.00	\$26,456.88	0.585	TR	N/A	No	\$13,170,689.22
	\$15,046.00	\$20,061.25	0.75	TR	N/A	No	\$13,185,735.22
	\$15,000.00	\$21,923.75	0.684	GN	W	No	\$13,200,735.22
**	\$15,000.00	\$40,614.88	0.369	TR	N/A	No	\$13,215,735.22
**	\$15,000.00	\$62,981.93	0.238	CH	N/A	No	\$13,230,735.22
**	\$14,000.00	\$42,668.50	0.328	TR	N/A	No	\$13,244,735.22
	\$13,577.00	\$13,577.00	1	GN	G	No	\$13,258,312.22
**	\$13,000.00	\$35,704.88	0.364	TR	N/A	Yes	\$13,271,312.22
**	\$12,890.57	\$46,037.75	0.28	GN	W	No	\$13,284,202.79
**	\$12,071.25	\$21,947.73	0.55	TR	N/A	No	\$13,296,274.04
	\$11,740.90	\$12,367.03	0.949	TR	N/A	No	\$13,308,014.94
**	\$11,368.20	\$39,472.75	0.288	GN	W	No	\$13,319,383.14
	\$11,000.00	\$14,903.55	0.738	GN	W	No	\$13,330,383.14
	\$10,839.62	\$12,788.98	0.847	TR	N/A	No	\$13,341,222.76
	\$10,559.88	\$10,559.88	1	TR	N/A	No	\$13,351,782.64
	\$10,500.00	\$13,275.13	0.79	TR	N/A	No	\$13,362,282.64
	\$10,275.00	\$10,275.00	1	TR	N/A	No	\$13,372,557.64
	\$10,000.00	\$13,975.50	0.715	GN	W	No	\$13,382,557.64
	\$9,990.00	\$11,891.23	0.84	TR	N/A	No	\$13,392,547.64
**	\$9,985.00	\$58,830.75	0.169	TR	N/A	No	\$13,402,532.64
**	\$9,500.00	\$43,388.05	0.218	TR	N/A	No	\$13,412,032.64
**	\$9,263.75	\$37,055.00	0.25	CH	N/A	No	\$13,421,296.39
**	\$8,500.00	\$14,028.25	0.605	TR	N/A	Yes	\$13,429,796.39
**	\$8,132.75	\$12,657.75	0.642	TR	N/A	No	\$13,437,929.14
	\$7,989.00	\$8,078.00	0.988	TR	N/A	No	\$13,445,918.14
**	\$7,500.00	\$12,112.50	0.619	TR	N/A	No	\$13,453,418.14
	\$6,420.25	\$6,420.25	1	TR	N/A	No	\$13,459,838.39
	\$5,574.75	\$5,574.75	1	TR	N/A	No	\$13,465,413.14
**	\$5,000.00	\$14,007.50	0.356	TR	N/A	No	\$13,470,413.14

NEAP BUY-OUT RANKING

ALL LICENSES
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Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$5,000.00	\$9,221.12	0.542	TR	N/A	No	\$13,475,413.14
	\$3,943.12	\$3,943.12	1	TR	N/A	No	\$13,479,356.26
	\$3,632.00	\$3,632.00	1	TR	N/A	No	\$13,482,988.26
	\$3,445.28	\$4,593.70	0.75	TR	N/A	No	\$13,486,433.54
	\$3,203.00	\$3,203.00	1	TR	N/A	No	\$13,489,636.54
	\$3,200.00	\$3,411.50	0.938	TR	N/A	No	\$13,492,836.54
	\$3,000.00	\$4,149.12	0.723	TR	N/A	No	\$13,495,836.54
	\$2,775.93	\$2,775.93	1	TR	N/A	No	\$13,498,612.47
	\$2,400.00	\$3,108.23	0.772	TR	N/A	No	\$13,501,012.47
	\$2,281.95	\$2,281.95	1	TR	N/A	No	\$13,503,294.42
	\$2,000.00	\$3,051.12	0.655	TR	N/A	No	\$13,505,294.42
	\$2,000.00	\$2,117.50	0.944	TR	N/A	No	\$13,507,294.42
	\$1,530.37	\$1,530.37	1	TR	N/A	No	\$13,508,824.79
	\$1,500.00	\$2,294.13	0.653	TR	N/A	No	\$13,510,324.79
**	\$1,340.99	\$2,853.18	0.469	TR	N/A	No	\$13,511,665.78
	\$1,200.00	\$1,457.12	0.823	TR	N/A	No	\$13,512,865.78
	\$808.00	\$808.00	1	TR	N/A	No	\$13,513,673.78
**	\$800.00	\$1,793.12	0.446	TR	N/A	No	\$13,514,473.78
**	\$700.00	\$1,495.25	0.468	TR	N/A	No	\$13,515,173.78
	\$125.00	\$125.00	1	CH	N/A	Yes	\$13,515,298.78

NEAP BUY-OUT RANKING

CHARTER LICENSES

By Offer Amount

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Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
	\$75,000.00	\$110,505.00	0.678	No	\$75,000.00
	\$75,000.00	\$139,152.50	0.538	No	\$150,000.00
	\$74,500.00	\$157,650.00	0.472	No	\$224,500.00
	\$51,000.00	\$140,552.60	0.362	No	\$275,500.00
**	\$45,860.00	\$187,176.25	0.245	No	\$321,360.00
	\$44,600.00	\$55,772.50	0.799	Yes	\$365,960.00
**	\$44,000.00	\$173,647.23	0.253	No	\$409,960.00
	\$40,000.00	\$137,767.50	0.291	No	\$449,960.00
**	\$38,000.00	\$387,963.00	0.097	No	\$487,960.00
	\$35,359.00	\$88,620.00	0.398	No	\$523,319.00
	\$35,000.00	\$57,812.50	0.605	No	\$558,319.00
	\$30,000.00	\$76,417.50	0.392	No	\$588,319.00
**	\$30,000.00	\$163,052.50	0.183	No	\$618,319.00
**	\$30,000.00	\$165,216.18	0.181	No	\$648,319.00
	\$30,000.00	\$38,130.00	0.786	No	\$678,319.00
	\$29,950.00	\$86,864.43	0.335	No	\$708,269.00
	\$28,944.00	\$96,750.00	0.299	No	\$737,213.00
	\$28,446.68	\$86,464.07	0.328	Yes	\$765,659.68
	\$27,000.00	\$30,590.70	0.882	No	\$792,659.68
	\$26,000.00	\$85,956.38	0.302	No	\$818,659.68
**	\$25,000.00	\$307,060.73	0.081	No	\$843,659.68
**	\$24,000.00	\$87,912.77	0.272	No	\$867,659.68
	\$23,928.12	\$59,820.50	0.399	No	\$891,587.80
	\$23,772.67	\$40,361.08	0.588	No	\$915,360.47
**	\$23,500.00	\$98,342.50	0.238	No	\$938,860.47
**	\$21,500.00	\$79,637.50	0.269	No	\$960,360.47
**	\$20,649.00	\$73,820.00	0.279	Yes	\$981,009.47
**	\$20,000.00	\$91,357.50	0.218	No	\$1,001,009.47
**	\$20,000.00	\$80,550.47	0.248	No	\$1,021,009.47
**	\$20,000.00	\$76,321.75	0.262	No	\$1,041,009.47
	\$19,949.00	\$61,580.00	0.323	No	\$1,060,958.47
**	\$19,500.00	\$77,155.00	0.252	No	\$1,080,458.47
	\$19,461.00	\$65,625.00	0.296	No	\$1,099,919.47
	\$19,250.00	\$42,310.00	0.434	No	\$1,119,169.47
	\$19,200.00	\$47,353.00	0.405	No	\$1,138,369.47
	\$19,000.00	\$66,170.00	0.287	No	\$1,157,369.47
**	\$18,865.00	\$116,055.00	0.162	No	\$1,176,234.47
	\$18,433.61	\$37,315.00	0.494	No	\$1,194,668.08
	\$18,000.00	\$34,612.75	0.52	No	\$1,212,668.08
	\$18,000.00	\$60,530.00	0.297	No	\$1,230,668.08
**	\$18,000.00	\$135,618.00	0.132	No	\$1,248,668.08
	\$18,000.00	\$32,852.00	0.547	No	\$1,266,668.08
	\$16,238.00	\$57,151.95	0.284	Yes	\$1,282,906.08
	\$16,100.00	\$41,924.50	0.384	No	\$1,299,006.08
**	\$15,000.00	\$47,956.45	0.238	No	\$1,314,006.08
**	\$9,263.75	\$37,055.00	0.25	No	\$1,323,269.83
	\$125.00	\$125.00	1	Yes	\$1,323,394.83

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
	\$75,000.00	\$92,860.22	0.807	W	Yes	\$75,000.00
	\$75,000.00	\$187,826.88	0.399	W	No	\$150,000.00
	\$75,000.00	\$88,700.50	0.845	W	Yes	\$225,000.00
	\$75,000.00	\$171,896.35	0.436	W	No	\$300,000.00
	\$75,000.00	\$138,879.50	0.54	W	No	\$375,000.00
	\$75,000.00	\$138,720.38	0.54	W	No	\$450,000.00
	\$75,000.00	\$150,043.38	0.499	W	No	\$525,000.00
	\$75,000.00	\$86,560.00	0.866	G	No	\$600,000.00
**	\$75,000.00	\$216,365.05	0.346	G	No	\$675,000.00
	\$75,000.00	\$84,367.63	0.888	W	No	\$750,000.00
	\$75,000.00	\$83,810.00	0.894	W	No	\$825,000.00
	\$75,000.00	\$82,926.93	0.904	W	No	\$900,000.00
	\$75,000.00	\$86,162.50	0.87	W	Yes	\$975,000.00
**	\$75,000.00	\$203,503.57	0.368	W	No	\$1,050,000.00
	\$75,000.00	\$100,471.88	0.923	W	Yes	\$1,125,000.00
**	\$75,000.00	\$256,835.25	0.292	G	Yes	\$1,200,000.00
**	\$75,000.00	\$266,002.75	0.281	W	No	\$1,275,000.00
	\$75,000.00	\$129,484.63	0.579	W	Yes	\$1,350,000.00
	\$75,000.00	\$117,043.60	0.637	W	No	\$1,425,000.00
	\$75,000.00	\$111,878.38	0.67	G	Yes	\$1,500,000.00
	\$75,000.00	\$130,373.25	0.575	W	Yes	\$1,575,000.00
	\$75,000.00	\$123,929.50	0.605	G	Yes	\$1,650,000.00
	\$75,000.00	\$102,536.13	0.731	G	No	\$1,725,000.00
	\$75,000.00	\$114,003.13	0.657	W	No	\$1,800,000.00
	\$75,000.00	\$135,799.87	0.552	G	Yes	\$1,875,000.00
	\$75,000.00	\$133,115.00	0.563	W	No	\$1,950,000.00
	\$74,550.00	\$80,575.63	0.925	W	Yes	\$2,024,550.00
	\$74,500.00	\$111,192.50	0.67	W	No	\$2,099,050.00
	\$73,749.00	\$99,160.75	0.743	W	No	\$2,172,799.00
	\$72,925.00	\$72,925.00	1	G	No	\$2,245,724.00
	\$72,225.00	\$94,284.50	0.766	W	No	\$2,317,949.00
	\$70,000.00	\$85,770.88	0.816	G	No	\$2,387,949.00
**	\$70,000.00	\$236,627.50	0.295	W	No	\$2,457,949.00
	\$69,995.00	\$144,235.25	0.485	W	No	\$2,527,944.99
**	\$68,750.00	\$299,793.63	0.229	W	No	\$2,596,694.99
	\$68,000.00	\$121,421.25	0.56	W	No	\$2,664,694.99
	\$65,000.00	\$73,460.00	0.884	G	No	\$2,729,694.99
	\$65,000.00	\$112,397.79	0.578	W	No	\$2,794,694.99
	\$65,000.00	\$158,964.00	0.408	W	No	\$2,859,694.99
	\$65,000.00	\$157,144.78	0.401	G	No	\$2,924,694.99
	\$65,000.00	\$128,412.57	0.506	W	No	\$2,989,694.99
**	\$65,000.00	\$186,882.75	0.347	G	No	\$3,054,694.99
**	\$65,000.00	\$212,118.88	0.306	W	No	\$3,119,694.99
	\$64,900.00	\$96,962.50	0.669	W	No	\$3,184,594.99
	\$64,802.95	\$65,073.03	0.995	G	No	\$3,249,397.94
	\$63,859.25	\$63,859.25	1	W	No	\$3,313,257.19
**	\$63,000.00	\$177,963.97	0.354	W	No	\$3,376,257.19
	\$62,900.00	\$104,353.25	0.602	W	No	\$3,439,157.19
**	\$62,094.00	\$194,043.88	0.319	G	No	\$3,501,251.19

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
	\$59,500.00	\$79,531.33	0.748	W	No	\$3,560,751.19
	\$59,000.00	\$75,613.87	0.78	W	No	\$3,619,751.19
	\$58,900.00	\$125,995.63	0.467	W	No	\$3,678,651.19
**	\$58,189.00	\$179,323.55	0.324	W	No	\$3,736,840.19
	\$57,021.82	\$91,005.88	0.626	W	Yes	\$3,793,862.01
	\$55,000.00	\$128,100.25	0.429	W	No	\$3,848,862.01
	\$55,000.00	\$86,306.47	0.637	W	No	\$3,903,862.01
	\$55,000.00	\$89,046.13	0.617	W	No	\$3,958,862.01
	\$54,685.00	\$54,685.00	1	W	No	\$4,013,547.01
**	\$53,786.46	\$179,948.00	0.298	W	Yes	\$4,067,333.47
**	\$53,750.00	\$154,500.00	0.347	G	No	\$4,121,083.47
**	\$53,000.00	\$214,201.95	0.247	W	No	\$4,174,083.47
	\$52,353.13	\$104,882.50	0.5	G	No	\$4,226,436.60
	\$52,195.00	\$52,195.00	1	W	No	\$4,278,631.60
	\$51,775.76	\$87,061.98	0.594	W	No	\$4,330,407.36
	\$50,619.45	\$74,684.70	0.677	W	Yes	\$4,381,026.81
	\$50,000.00	\$78,087.13	0.64	G	No	\$4,431,026.81
	\$50,000.00	\$69,840.95	0.715	W	No	\$4,481,026.81
**	\$50,000.00	\$196,959.80	0.253	W	No	\$4,531,026.81
	\$50,000.00	\$109,956.87	0.454	W	No	\$4,581,026.81
	\$50,000.00	\$62,891.25	0.795	W	No	\$4,631,026.81
	\$50,000.00	\$127,420.62	0.392	G	No	\$4,681,026.81
**	\$50,000.00	\$160,464.63	0.311	G	No	\$4,731,026.81
	\$50,000.00	\$62,210.00	0.803	W	No	\$4,781,026.81
**	\$50,000.00	\$138,029.63	0.362	W	No	\$4,831,026.81
**	\$50,000.00	\$136,968.45	0.365	G	No	\$4,881,026.81
**	\$50,000.00	\$150,823.75	0.331	W	No	\$4,931,026.81
	\$49,200.00	\$70,859.88	0.694	W	Yes	\$4,980,226.81
**	\$49,000.00	\$137,271.13	0.356	G	No	\$5,029,226.81
**	\$48,035.81	\$160,708.63	0.298	W	Yes	\$5,077,262.62
	\$48,000.00	\$65,991.88	0.777	W	Yes	\$5,125,262.62
**	\$47,550.00	\$161,791.87	0.295	G	Yes	\$5,172,812.62
	\$47,500.00	\$76,053.75	0.624	W	No	\$5,220,312.62
**	\$46,423.00	\$201,661.95	0.23	W	No	\$5,266,735.62
**	\$46,175.00	\$143,920.45	0.32	W	No	\$5,312,910.62
	\$46,000.00	\$103,345.63	0.445	W	No	\$5,358,910.62
**	\$45,000.00	\$126,355.88	0.356	W	No	\$5,403,910.62
	\$45,000.00	\$45,862.63	0.981	W	No	\$5,448,910.62
**	\$45,000.00	\$132,409.60	0.339	G	No	\$5,493,910.62
	\$45,000.00	\$101,304.75	0.444	G	No	\$5,538,910.62
	\$45,000.00	\$72,555.00	0.62	W	No	\$5,583,910.62
	\$45,000.00	\$52,592.13	0.855	W	No	\$5,628,910.62
	\$45,000.00	\$111,977.95	0.401	W	No	\$5,673,910.62
	\$45,000.00	\$61,555.00	0.731	G	No	\$5,718,910.62
**	\$45,000.00	\$141,200.12	0.318	G	No	\$5,763,910.62
**	\$45,000.00	\$252,036.12	0.178	W	No	\$45,000.00
	\$45,000.00	\$101,482.63	0.443	W	No	\$90,000.00
	\$45,000.00	\$98,800.38	0.455	W	No	\$135,000.00
**	\$45,000.00	\$290,066.40	0.348	W	No	\$180,000.00

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
**	\$45,000.00	\$132,035.62	0.348	W	Yes	\$225,000.00
**	\$44,900.00	\$153,471.75	0.292	G	No	\$269,900.00
	\$44,808.62	\$44,808.62	1	W	No	\$314,708.62
	\$44,700.00	\$68,733.25	0.65	W	No	\$359,408.62
	\$44,641.50	\$44,641.50	1	W	Yes	\$404,050.12
**	\$44,500.00	\$202,809.75	0.219	W	No	\$448,550.12
	\$44,500.00	\$64,581.25	0.689	W	No	\$493,050.12
**	\$43,000.00	\$143,519.05	0.299	W	No	\$536,050.12
	\$43,000.00	\$70,660.62	0.608	W	No	\$579,050.12
**	\$42,000.00	\$127,523.50	0.329	W	No	\$621,050.12
	\$40,000.00	\$105,326.25	0.379	G	Yes	\$661,050.12
**	\$40,000.00	\$174,063.13	0.229	W	No	\$701,050.12
	\$40,000.00	\$61,765.00	0.647	W	No	\$741,050.12
	\$40,000.00	\$55,498.50	0.72	W	No	\$781,050.12
	\$40,000.00	\$51,022.13	0.783	G	No	\$821,050.12
	\$40,000.00	\$53,612.65	0.746	W	No	\$861,050.12
	\$40,000.00	\$87,131.15	0.459	G	No	\$901,050.12
	\$40,000.00	\$88,782.75	0.45	W	No	\$941,050.12
	\$40,000.00	\$90,155.13	0.443	G	No	\$981,050.12
	\$40,000.00	\$51,747.62	0.772	W	No	\$1,021,050.12
	\$40,000.00	\$100,319.75	0.398	G	No	\$1,061,050.12
**	\$40,000.00	\$134,758.62	0.296	G	Yes	\$1,101,050.12
	\$40,000.00	\$73,846.13	0.541	W	No	\$1,141,050.12
	\$40,000.00	\$89,491.65	0.446	G	No	\$1,181,050.12
	\$40,000.00	\$102,011.75	0.392	W	No	\$1,221,050.12
	\$40,000.00	\$89,619.30	0.446	W	No	\$1,261,050.12
	\$40,000.00	\$79,653.75	0.502	G	No	\$1,301,050.12
	\$39,999.00	\$92,768.75	0.431	W	No	\$1,341,049.12
	\$39,950.00	\$52,413.75	0.762	W	No	\$1,380,999.12
	\$39,573.85	\$98,934.63	0.4	W	Yes	\$1,420,572.97
	\$38,600.00	\$44,929.65	0.859	W	No	\$1,459,172.97
	\$38,000.00	\$88,923.75	0.427	G	No	\$1,497,172.97
	\$37,500.00	\$76,701.75	0.488	W	No	\$1,534,672.97
	\$37,500.00	\$88,618.63	0.415	W	No	\$1,572,172.97
	\$36,000.00	\$78,137.38	0.46	G	No	\$1,608,172.97
	\$36,000.00	\$60,947.25	0.59	W	No	\$1,644,172.97
	\$35,600.00	\$36,361.50	0.979	W	No	\$1,679,772.97
	\$35,000.00	\$47,472.75	0.737	G	No	\$1,714,772.97
	\$35,000.00	\$44,350.75	0.789	W	No	\$1,749,772.97
	\$35,000.00	\$71,013.30	0.492	G	No	\$1,784,772.97
	\$35,000.00	\$77,129.50	0.453	G	Yes	\$1,819,772.97
**	\$35,000.00	\$133,554.85	0.262	W	Yes	\$1,854,772.97
**	\$35,000.00	\$119,961.43	0.291	W	No	\$1,889,772.97
	\$34,999.00	\$44,878.75	0.779	W	No	\$1,924,771.97
	\$34,999.00	\$75,227.33	0.465	G	No	\$1,959,770.97
	\$34,900.00	\$77,813.50	0.448	G	No	\$1,994,670.97
	\$34,860.00	\$89,242.87	0.39	G	No	\$2,029,530.97
	\$34,800.00	\$69,625.00	0.499	W	No	\$2,064,330.97
	\$34,249.00	\$37,644.75	0.909	G	Yes	\$2,098,579.97

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NEAP BUY-OUT RANKING

GILL NET LICENSES

By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
	\$34,000.00	\$86,222.00	0.394	W	No	\$2,132,579.97	148
**	\$34,000.00	\$113,396.37	0.299	W	No	\$2,166,579.97	149
**	\$33,900.00	\$145,418.50	0.233	G	No	\$2,200,479.97	150
	\$33,038.31	\$55,997.13	0.59	G	Yes	\$2,233,518.28	151
	\$33,000.00	\$78,121.30	0.422	W	No	\$2,266,518.28	152
	\$32,250.00	\$40,558.00	0.795	G	No	\$2,298,768.28	153
	\$32,000.00	\$47,022.13	0.68	G	No	\$2,330,768.28	154
	\$32,000.00	\$67,001.87	0.477	W	No	\$2,362,768.28	155
	\$31,603.50	\$79,008.75	0.4	G	Yes	\$2,394,371.78	156
**	\$31,042.01	\$81,905.05	0.378	W	No	\$2,425,413.79	157
**	\$30,000.00	\$99,119.00	0.302	W	No	\$2,455,413.79	158
**	\$30,000.00	\$84,254.25	0.356	W	No	\$2,485,413.79	159
	\$30,000.00	\$44,084.00	0.68	W	Yes	\$2,515,413.79	160
	\$29,999.00	\$77,269.55	0.388	W	No	\$2,545,412.79	161
	\$29,597.86	\$39,997.12	0.739	W	No	\$2,575,010.65	162
**	\$28,000.00	\$83,638.00	0.334	W	No	\$2,603,010.65	163
**	\$28,000.00	\$93,807.88	0.298	W	No	\$2,631,010.65	164
	\$27,625.44	\$61,389.88	0.449	W	No	\$2,658,636.09	165
	\$27,500.00	\$60,006.13	0.458	G	No	\$2,686,136.09	166
**	\$27,450.00	\$78,529.25	0.349	W	No	\$2,713,586.09	167
	\$26,611.25	\$26,611.25	1	G	No	\$2,740,197.34	168
	\$26,500.00	\$55,848.73	0.474	W	No	\$2,766,697.34	169
	\$26,000.00	\$64,064.05	0.405	W	No	\$2,792,697.34	170
	\$25,252.00	\$32,374.62	0.779	G	No	\$2,817,949.34	171
	\$25,000.00	\$55,132.75	0.453	W	No	\$2,842,949.34	172
	\$25,000.00	\$26,102.25	0.957	W	No	\$2,867,949.34	173
**	\$24,900.00	\$73,030.00	0.34	W	No	\$2,892,849.34	174
	\$23,762.00	\$23,762.00	1	W	No	\$2,916,611.34	175
**	\$23,000.00	\$67,589.25	0.34	G	No	\$2,939,611.34	176
	\$22,622.50	\$22,622.50	1	W	No	\$2,962,233.84	177
	\$21,967.97	\$33,796.88	0.649	W	No	\$2,984,201.81	178
	\$21,852.50	\$21,852.50	1	G	Yes	\$3,006,054.31	179
	\$21,322.00	\$21,322.50	0.999	W	No	\$3,027,376.31	180
	\$20,600.00	\$52,823.50	0.389	W	No	\$3,047,976.31	181
**	\$20,000.00	\$89,139.45	0.224	W	No	\$3,067,976.31	182
	\$20,000.00	\$29,892.50	0.669	W	No	\$3,087,976.31	183
	\$19,773.00	\$44,547.50	0.408	W	No	\$3,107,749.31	184
**	\$18,856.86	\$52,595.38	0.358	W	No	\$3,126,606.17	185
	\$18,433.77	\$18,433.77	1	W	No	\$3,145,039.94	186
	\$15,545.87	\$17,087.85	0.909	W	Yes	\$3,160,585.81	187
	\$15,000.00	\$21,923.75	0.684	W	No	\$3,175,585.81	188
	\$13,577.50	\$13,577.50	1	G	No	\$3,189,163.31	189
**	\$12,890.57	\$46,037.75	0.28	W	No	\$3,202,053.88	190
**	\$11,368.20	\$39,472.75	0.288	W	No	\$3,213,422.08	191
	\$11,000.00	\$14,903.55	0.738	W	No	\$3,224,422.08	192
	\$10,000.00	\$13,975.50	0.715	W	No	\$3,234,422.08	193

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
**	\$75,000.00	\$196,973.15	0.38	No	\$75,000.00
	\$75,000.00	\$100,803.10	0.744	No	\$150,000.00
**	\$75,000.00	\$162,795.88	0.46	No	\$225,000.00
**	\$72,271.00	\$184,229.97	0.392	No	\$297,271.00
**	\$72,000.00	\$172,357.63	0.417	No	\$369,271.00
	\$71,355.13	\$71,355.13	1	No	\$440,626.13
	\$70,000.00	\$80,629.58	0.868	No	\$510,626.13
**	\$62,495.00	\$162,230.00	0.385	No	\$573,121.13
**	\$62,000.00	\$143,832.83	0.431	No	\$635,121.13
	\$59,000.00	\$88,633.85	0.665	No	\$694,121.13
**	\$57,000.00	\$213,480.00	0.267	No	\$751,121.13
**	\$56,857.00	\$203,789.27	0.279	No	\$807,978.13
**	\$54,549.00	\$127,993.35	0.426	No	\$862,527.13
**	\$54,000.00	\$148,270.45	0.364	No	\$916,527.13
**	\$52,500.00	\$145,953.55	0.359	No	\$969,027.13
	\$52,075.15	\$80,115.62	0.649	No	\$1,021,102.28
**	\$50,000.00	\$79,647.95	0.627	No	\$1,071,102.28
**	\$50,000.00	\$148,102.25	0.337	No	\$1,121,102.28
**	\$50,000.00	\$84,678.50	0.59	No	\$1,171,102.28
	\$50,000.00	\$64,726.25	0.772	No	\$1,221,102.28
**	\$49,553.20	\$124,505.55	0.397	No	\$1,270,655.48
**	\$47,000.00	\$162,087.50	0.289	No	\$1,317,655.48
**	\$45,000.00	\$159,738.30	0.281	No	\$1,362,655.48
**	\$45,000.00	\$96,886.75	0.464	No	\$1,407,655.48
**	\$45,000.00	\$160,815.78	0.279	No	\$1,452,655.48
	\$44,222.78	\$44,222.78	1	No	\$1,496,878.26
**	\$41,575.00	\$128,920.97	0.322	No	\$1,538,453.26
	\$40,267.00	\$50,355.00	0.799	Yes	\$1,578,720.26
	\$40,000.00	\$42,473.75	0.934	No	\$1,618,720.26
**	\$40,000.00	\$87,612.88	0.456	No	\$1,658,720.26
**	\$40,000.00	\$84,632.50	0.472	No	\$1,698,720.26
	\$40,000.00	\$56,340.63	0.709	No	\$1,738,720.26
**	\$39,455.00	\$151,348.58	0.26	No	\$1,778,175.26
**	\$39,000.00	\$121,547.33	0.291	No	\$1,817,175.26
**	\$38,916.75	\$68,275.00	0.57	No	\$1,856,092.01
**	\$38,719.07	\$119,144.95	0.324	No	\$1,894,811.08
	\$35,559.00	\$39,345.53	0.903	No	\$1,930,370.08
**	\$35,000.00	\$182,972.32	0.191	No	\$1,965,370.08
**	\$35,000.00	\$128,006.37	0.273	No	\$2,000,370.08
**	\$35,000.00	\$102,620.38	0.341	No	\$2,035,370.08
**	\$34,675.00	\$102,342.50	0.338	No	\$2,070,045.08
**	\$31,100.00	\$103,768.25	0.299	No	\$2,101,145.08
	\$30,500.00	\$31,582.50	0.965	No	\$2,131,645.08
**	\$30,210.20	\$54,927.63	0.55	No	\$2,161,855.28
**	\$30,000.00	\$55,669.10	0.543	Yes	\$2,191,855.28
**	\$30,000.00	\$56,845.25	0.528	No	\$2,221,855.28
**	\$30,000.00	\$67,729.88	0.442	No	\$2,251,855.28
**	\$29,539.64	\$89,891.33	0.328	No	\$2,281,394.92
**	\$29,212.00	\$49,597.00	0.589	No	\$2,310,606.92

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