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REPRESENTATIVE ELDON MULDER
DISTRICT 23 MULDOON-Ft. RICHARDSON



ALASKA STATE LEGISLATURE
HOUSE OF REPRESENTATIVES

Sponsor Statement House Bill 423 by Rep. Eldon Mulder

"An Act relating to the Alaska access fishery trust, purchase of commercial fisheries permits, vessels, gear, equipment, and leases by the Department of Fish and Game, sport fishing license surcharge and the entry permit surcharge; and providing for an effective date."

House Bill 423 was introduced in response to a resolution passed in the February meeting of the Board of Fisheries during which they requested the legislature to address the issue of over capitalized fisheries and implementation of a buyback program.

This bill addresses the funding aspect of a future buyback program. The goal of this legislation is to provide an incentive for the creation of buyback program.

HB 423 will create the "Alaska Access Fishery Trust" (AAFT) within the fish and game fund. The funds appropriated to AAFT will come from both the sportsfishing industry and the commercial fishing industry.

The sportsfish industry will be assessed a \$1.00 surcharge on each sport fishing license sold. The commercial fishing industry will be assessed at the time of renewal of an entry permit of interim-use permit, a surcharge of 5% of the permit renewal fee.

The funds appropriated to the Alaska access fishery trust will be used by the Department of fish and game to purchase commercial fishing limited entry permits, shore fishery development leases, and fishing vessels, gear and equipment that would result in a direct and immediate benefit to sport fishermen.

HB 423 includes a provision for the elimination of this fund in 10 years if a buyback program fails to be developed and implemented.

LEGAL SERVICES

DIVISION OF LEGAL AND RESEARCH SERVICES LEGISLATIVE AFFAIRS AGENCY STATE OF ALASKA

(907) 465-3867 or 465-2450
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Mail Stop 3101

130 Seward Street, Suite 409
Juneau, Alaska 99801-2105

MEMORANDUM

February 8, 1996

SUBJECT: Revenue derived from noncommercial fishermen

TO: Representative Pete Kott
Attn: Roger Poppe

FROM: George Utermohla *GU*
Legislative Counsel

This memorandum identifies potential mechanisms to generate revenue from noncommercial fishermen to fund a program to reduce the number of commercial fishing permits.

Fishing License Fees - The logical source of funding derived from sport fishermen is the sport fishing license fees that are imposed for the privilege of engaging in sport fishing activities. Fees and surcharges imposed on sport fishing licenses would be paid directly by sport fishermen and could be imposed on all sport fishermen. However, as a condition for participation in the federal sport fish restoration program, the state is required to dedicate any revenue derived from a sport fishing license (which is construed broadly to include any license, tag, stamp, permit, etc. that conveys the right to engage in sport fishing) to the administration of the state fish and wildlife agency. It is not clear that use of sport fishing license revenue to purchase and retire commercial fishing permits would be an acceptable use of those fees. The Department of the Interior is the agency that would determine whether such a use of sport fishing license fees is permissible. If the Department of Interior approves such a use of sport fishing license fees, then the state would have the ideal mechanism for sport fishermen to contribute toward the costs of reducing the size of the commercial fishing fleets.

Reducing the number of commercial fishing permits would benefit not only sport fishermen, but also personal use and subsistence use fishermen. At the present time neither group is required to obtain a separate license to engage in their respective fishing activities. The state could establish licenses for these groups. Such licenses would not be subject to the restrictions of the federal sport fish restoration program. The state could use revenue from such licenses for any public purpose.

* * *

Representative Pete Kott

February 8, 1996

Page 2

If the state chooses not to rely solely on license fees, the state has several other mechanisms for generating revenue. Fees associated with existing services provided to sport fishermen or with licenses, other than fishing licenses, associated with sport fishing would be the easiest fees to impose and collect. New indirect fees (taxes) imposed on activities or equipment associated with sport fishing would be most expensive to establish, administer, and collect.

Vessel Licenses - The state currently issues vessel licenses for vessels used in charter service for the recreational taking of fish and shellfish. AS 16.05.490. The license fee for charter vessels could be increased or an additional fee imposed on charter vessels that would be based on the number the number of clients served by the vessel. The burden of such a fee would fall largely upon nonresidents who are the majority of the clients of charter vessels.

Sport Fish Guides - Sport fish guides (excluding sport fish guides on the Kenai River) do not pay a fee for the privilege of engaging in the sport fish guiding business. Imposing a sport fish guide license fee would indirectly generate revenue from the sport fishermen though sport fish guides, like charter vessels, provide services mostly to nonresident sport fishermen.

Other Fees and Taxes - The state has the authority to establish taxes that would be directed toward sport fishermen. Taxes on the sale of sport fishing gear could be imposed at the wholesale and/or retail level (however, so far, the state has used retail sales taxes as a means of financing municipal government). The state, as land owner, could charge a fee for using state land for sport, personal use, or subsistence fishing though care would have to be taken so that it is construed as a land use fee and not a sport fishing license subject to the dedication of sport fishing license fees. The state could also impose a tax similar to the fishery business tax that would be paid by persons who engage in custom processing of fish for sport, personal use, and subsistence fishermen.

I am sure that there are numerous other mechanisms for generating revenue from sport, personal use, and subsistence fishermen, but these are the obvious mechanisms that come to mind.

If I may be of further assistance, please advise.

GU:klb

96-086.klb

STATE OF ALASKA

COMMERCIAL FISHERIES ENTRY COMMISSION

TONY KNOWLES, GOVERNOR

8800 GLACIER HWY, #109
JUNEAU, AK 99801
(907) 789-6150 Licensing Calls
(907) 789-6160 Other Business
(907) 789-6170 FAX
(907) 789-6180 BBS

December 9, 1997

The Honorable Dave Donley
Alaska State Senator
716 W. 4th, Suite 430
Anchorage, AK 99501-2133

Re: Commercial fishing fleet reduction

Dear Senator Donley:

Thank you for your call concerning opportunities for reducing the size of the commercial fishing fleet in Cook Inlet. As we discussed, I have enclosed a packet of selected background material on the subject including:

1. Our statute governing reductions and increases in commercial fishing fleets, AS 16.43.290-AS 16.43.330;
2. The 1985 A.G. opinion declaring the fundraising portions of the statute unconstitutional under State v. Alex, 646 p.2d 203 (Alaska 1982) and raising the issue whether the funding provisions also constitute an impermissible delegation to our agency of the Legislature's taxing power under 1980 Inf. Op. Att'y Gen (April 16; J66-597-80);
3. Investments in Fleet Reductions: Suggestions for Revisions of Alaska's Buy-Back Statute (December 16, 1986);
4. Johns v. CFEC, 768 p.2d 1256 (Alaska 1988); and
5. Southeastern Alaska Roe Herring Purse Seine Fishery, Optimum Number Report (December 1992).

Former Commissioner Rich Listowski (who was part of Governor Egan's original study group on limited entry) believed, when the Legislature adopted limited entry in 1973, the fleet adjustment provisions of the Act were an afterthought. These

provisions did not get as close attention as the implementation of limited entry. Consequently, as the Commission worked toward implementing the fleet adjustment provisions, a number of practical problems became apparent. In particular, our statute requires buying back permits, vessels and gear. The cost and difficulty of this task would be enormous. Additionally, in every fishery, a number of entry permits go unfished each season and an additional number of permits are fished only marginally. Thus, one could expend a great deal of money buying back unfished or marginally fished permits with very little effect on commercial fishing effort.

The Commission was working toward solving these practical problems and had carefully surveyed other fleet reduction programs to identify potential pitfalls (we have studies available if you wish to pursue this further), when the attorney general declared (item #2) the fundraising portions of the statute unconstitutional. As we discussed, this problem is fixable through corrective legislation. The Commission developed some proposals (item #3) for doing so.

While the Commission was discussing its proposals for fixing the fleet adjustment statute, the Alaska Supreme Court issued its Johns decision (item #4) posing a much more fundamental and sweeping constitutional problem with respect to fleet reduction. [The enclosed Johns case is not to be confused with the Katy John subsistence case.] Under Johns, at page 1266, limited entry is authorized but only in its least restrictive form. The case warns us a limited entry program can be too exclusive so as to offend the open fishery clauses of the state constitution. When a court concludes this situation has arisen, the state is required to add permits back into the fishery to alleviate the constitutional stress.

At a glance, you can see the problems this presents for a buy-back program. Money could be invested in retiring entry permits from a fishery. However, once the program improved the economic situation for the remaining commercial fishers, a risk would be created that a Johns claim could require the state to put additional permits back into the fishery.

A Johns claim is already more than a theoretical possibility. The Commission recently faced a lawsuit based on Johns asking the court to do away with limited entry in the Bristol Bay drift gill net fishery.

Whatever one thinks of limited entry, the program does succeed in putting a lid on the number of commercial fishers in a given fishery. This function has proven especially important when the Boldt decision and the failure of a number of fisheries displaced many commercial fishers in the lower-48. Those many displaced fishers would have created that much more pressure on Alaska's fisheries if limited entry had not been in place.

As the Johns case states, the Commission can perform an optimum number study (which is a pre-condition to a buy-back program under our existing statute). However, one cannot be sure, until an optimum number study is completed, that a reduction in the fleet would be required. For example, the enclosed (item #5) optimum number study (which took two years to complete and consumed a considerable amount of resources) concluded the status quo was consistent with the optimum number requirements of the fishery.

Even if the results of an optimum number study called for fleet reduction, the Commission's study would not be the last word on the issue. You can see from the enclosed optimum number study, the exercise is one of statutory interpretation of the

ambiguous provisions of AS 16.43.290 and AS 16.43.300. As you know, any court could reject an optimum number study and substitute its own judgement.

Additionally, as you will appreciate, testing an optimum number study in court could easily take at least three years. Thus, the time, the expense, and the uncertainty lead us to conclude an optimum number determination does not offer the best long-term solution to the Johns legal problem. We have attempted to develop a legal theory to meet the Johns claim, but we have not yet had the opportunity to test our theory in court.

Of course, if one could afford to risk the funds required for buy-back, one could implement a program. We have had a number of discussions with Chuck Meacham (when he was working for the Legislature) and other legislators interested in commercial fleet reduction as a means of improving opportunities for sport fishers. However, the Johns issue remains a cloud over all of the proposals discussed to date.

In the face of these problems, our discussions with interested individuals and legislators have often turned to incremental ways to reduce commercial fishing effort. For example, there have been discussions of ways to enable private decisions in the marketplace to achieve some reduction in commercial fishing effort. For example, in some fisheries, people have considered seeking authorization for two units of gear to combine into a single unit of gear and, thereby, be authorized to fish an incremental amount of additional gear (but an amount less than the total previously fished by the two separate units).

We continue to meet with fishing groups to discuss commercial fishing effort reduction. Our discussions have

December 9, 1997

included possible legislative changes. In our office, the individuals most familiar with fleet reduction programs are Kurt Schelle and Ben Muse. If we can be of any help in pursuing this issue, please do not hesitate to call upon us.

Yours truly,

COMMERCIAL FISHERIES ENTRY COMMISSION

Marlene Johnson, Commissioner
Mary McDowell, Commissioner
Bruce Twonley, Chairman

by:



LEGAL SERVICES

DIVISION OF LEGAL AND RESEARCH SERVICES LEGISLATIVE AFFAIRS AGENCY STATE OF ALASKA

07) 465-3867 or 465-2450
AX (907) 465-2029
Mail Stop 3101

130 Seward Street, Suite 409
Juneau, Alaska 99801-2105

MEMORANDUM

March 2, 1998

SUBJECT: Sectional Summary of HB 423; relating to the Alaska access fishery trust, purchase of commercial fisheries permits, vessels, gear, equipment, and leases by the Department of Fish and Game, sport fishing license surcharge, and the entry permit surcharge. (HB 423)

TO: Representative Eldon Mulder
Attn: Matt Gill

FROM: George Utermohle *GU*
Legislative Counsel

You have requested a sectional summary of HB 423; relating to the Alaska access fishery trust, purchase of commercial fisheries permits, vessels, gear, equipment, and leases by the Department of Fish and Game, sport fishing license surcharge, and the entry permit surcharge.

As a preliminary matter, note that a sectional summary of a bill is not an authoritative interpretation of the bill. The bill itself is the best statement of its contents.

Section 1 of the bill amends AS 16.05.050 by adding a new paragraph authorizing the commissioner of fish and game to use funds in the Alaska access fishery trust to acquire commercial fisheries entry permits and associated vessels and gear.

Section 2 of the bill amends AS 16.05.100 to provide for the creation of the Alaska access fishery trust in the fish and game fund. Money appropriated to the fund may be spent without further appropriation to purchase commercial fishing entry permits and associated vessels, gear, equipment, and shore fishery lease sites.

Section 3 of the bill amends AS 16.05.130(a) to provide that money received from the sale of sport fishing, hunting, and trapping licenses may be used to capitalize the Alaska access fishery trust.

Section 4 of the bill amends AS 16.05.340 by adding a new subsection providing for the imposition of a \$1 surcharge on each sport fishing license sold.

Representative Eldon Mulder

March 2, 1998

Page 2

Section 5 of the bill amends AS 16.10.337 by adding a new subsection to provide that upon the foreclosure on a commercial fishing entry permit that is subject to a buy-back program under AS 16.43.325, the permit must be offered to the Department of Fish and Game.

Section 6 of the bill amends AS 16.43.160 by adding a new subsection to provide for imposition of a surcharge of five percent on the renewal of commercial fishing entry permits and interim-use permits.

Section 7 of the bill amends AS 16.43.170(h) to provide that the commission may not approve the transfer of an entry permit as the result of an execution sale unless the permit is offered to the commission or, if the permit is subject to a buy-back program under AS 16.43.325, to the Department of Fish and Game.

Section 8 of the bill adds a new section to AS 16.43 to provide that the Department of Fish and Game may purchase commercial fishing entry permits for a fishery if, after completion of an optimum numbers study by the Alaska Commercial Fisheries Entry Commission, the commission determines that more than the optimal number of permits have been issued for the fishery. If the Department of Fish and Game purchases the permit, the department shall return the permit to the commission to be canceled and never be reissued. The department may also purchase vessels and gear associated with a permit under the appropriate circumstances.

Section 9 of the bill amends AS 44.81.250(a) to provide that upon the foreclosure on a commercial fishing entry permit that is subject to a buy-back program under AS 16.43.325, the permit must be offered to the Department of Fish and Game.

Section 10 of the bill repeals AS 16.05.340(h) [sport fishing license surcharge] and AS 16.43.160(e) [permit renewal surcharge] on December 31, 2008.

Section 11 of the bill provides that the sport fishing license surcharge and the permit renewal surcharge apply to sport fishing licenses and commercial fishing entry and interim-use permits issued for 1999 and subsequent years.

Section 12 of the bill provides that those provisions of the bill relating to the Alaska access fishery trust, the sport fishing license surcharge, commercial fishing permit renewal surcharge, and the applicability provision of sec. 11 take effect immediately under AS 01.10.070(c).

Section 13 of the bill provides that the remainder of the bill takes effect January 1, 1999.

GU:glc

98-126.glc



B-P2-96-06E

BACKGROUND FICHE D'INFORMATION

VOLUNTARY FLEET REDUCTION LICENCE RETIREMENT PROGRAM

The federal government will pay up to \$80 million for retirement of licences this spring to reduce capacity in the West Coast commercial salmon fleet.

The voluntary licence retirement program is based on the recommendations of the Pacific Policy Roundtable, representing commercial salmon fishing interests from the seine, gillnet and troll sectors, as well as recreational and Aboriginal fishing representatives. The purpose of the program is to bring about an equitable and immediate reduction in the number of licences in the salmon fleet, while minimizing the impact on licence values.

The program will be conducted before the 1996 salmon fishing season and expire at the end of June. All eligible salmon licence holders will soon be sent applications inviting them to submit retirement proposals to an independent Fleet Reduction Committee. The committee will review all valid offers and recommend to the Department of Fisheries and Oceans which licences should be retired.

Once a recommendation is accepted an agreement will be sent to the applicant. The applicant will have to meet the terms of the agreement and return it signed to the Department within a specified period of time. Upon signature by the Department's Regional Director General, payment will be made to the successful applicant.

Based on industry recommendations, terms of reference will be provided to the Fleet Reduction Committee. The terms will assist the committee by providing criteria against which bids will be assessed. The committee will also establish initial targets for licence buy back.

Acceptance of proposals may be adjusted to maintain balance in retirements across gear sectors, should this measure be deemed appropriate during the conduct of the program. The program will be subject to an independent audit and evaluation upon completion, and the results made public.

DFO will work with industry to establish institutional mechanisms to take on responsibility and accountability for ongoing fleet rationalization.

March 29, 1996

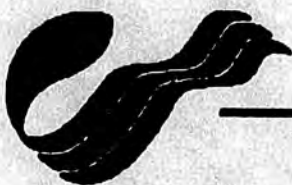
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Fisheries
and Oceans

Pêches
et Océans

Canada



BACKGROUND FICHE D'INFORMATION

B-PR-96-87E

REFORMING THE SALMON FISHERY

The path to a viable, sustainable, well-managed West Coast salmon fishery is becoming clearer as stakeholders move closer to consensus on the problems to be addressed, the process to follow, and the characteristics of the fishery they want to achieve.

THE PROBLEMS

All groups acknowledge *serious overcapacity in the commercial fleet*. Large numbers of vessels equipped with highly efficient fishing gear result in concentrations of fishing power which can threaten to catch a high proportion of the salmon in an area at a given time, even when the fishery is opened for only a matter of hours. If fisheries managers miscalculate overall run strength, targets for escapement of fish to spawning grounds can be missed and individual stocks put at risk.

Short, crowded openings increase the pressure to fish intensively and reduce incentives for industry participants to co-operate with enforcement plans. The plans themselves, and the information requirements associated with them, become more complex and costly with fleet size and capacity. Overcapacity also introduces inefficiency for vessel owners, whose earnings may be reduced in proportion to their over-investment in capital and labour and their loss of competitive position in international markets.

The current licensing regime, in combination with a lack of clearly defined catch shares, prevents industry rationalization from taking place. Without some guarantee that purchasing additional licences will increase a participant's share of the harvest, there is no incentive for individuals to invest in fleet reduction. The allocation of resource shares among the commercial, recreational and Aboriginal fishing sectors would help create incentives for such investment in the future.

The current licensing policy discourages the withdrawal of licences — and associated fishing capacity — from the fishery. In the event of bankruptcies or the retirement or death of owners, licences are transferred or reissued to other fishers. The cyclical nature of the industry generally means that those who leave the fishery in bad times sell to others who are willing to wait for the next recovery. The end result is that the number of licences — and participants — has remained largely unchanged for the last two decades.

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**Fisheries and Oceans
Pêches et Océans**

Canada

THE PROCESS

Over the past 15 years, a commission of inquiry and a series of government-appointed task forces have recommended significant reductions in the number of salmon vessels. These exercises have lacked either general acceptance or representative industry participation.

In 1995, the Fraser River Society Public Review Board recommended formation of a consultative forum to plan the future of the salmon fishery, addressing issues such as overcapitalization and allocation among sectors. The Minister of Fisheries and Oceans responded to all the report's recommendations and established the Pacific Roundtable with representation from the commercial, Aboriginal and recreational fishing sectors, coastal communities and the Province of BC. In a significant departure from past initiatives, the Roundtable was introduced as an industry-driven process to enable those who depend on the fishery to play a direct role in developing recommendations for reform.

During the fall of 1995, the Roundtable worked to a set of objectives established by the Minister, based on conservation, industry viability and partnership. Its blueprint for the future of the fishery was forwarded to the Minister in December, 1995.

The Roundtable's 27 recommendations fell short of consensus, but reflected difficult decisions by industry on general directions for fleet reduction and fisheries management. Key recommendations called for appointment of an independent advisor on the complex and difficult issue of intersectoral allocations; fleet reduction of between 25 to 50 per cent; and a renewed commitment to habitat protection and salmon enhancement.

DFO has since appointed Dr. Arthur May of Memorial University to provide advice on an intersectoral policy framework, including initial shares for each sector and a process and guidelines to allow adjustments in shares among sectors. Dr. May began work in February and will make recommendations to the Minister by August 1996.

While the Roundtable agreed that a fleet reduction of 25 to 50 per cent was needed, representatives did not recommend a single alternative among several for achieving this objective. Roundtable options of licence retirement and licensing changes have been adopted in the revitalization program announced today.

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THE VISION

The fishery of the future envisaged by the federal government is environmentally sustainable, economically viable and co-operatively managed.

The fundamental objective is conservation. Harvest levels are set to meet or exceed baseline spawning escapement targets, fishing effort is regulated to meet these targets and to reduce the risk of over-harvesting, and timely and accurate information is obtained on catch, species composition and fishing effort.

To ensure the best use of the resource, the fishery must be economically viable and organized around sound business principles. The fishery must be capable of providing a decent living for its participants and a self-reliant contribution to the Canadian economy.

Building on a consensus supporting conservation and viability, the government and stakeholders share responsibility for resource development and fisheries management. All players co-operate in addressing collective issues such as resource stewardship, habitat management and harvest sharing.

The realization of this objective is predicated on achieving a 50% reduction of the fleet over the long-term. The overall plan, including licensing measures and the buy-back results, will be reviewed, with industry, after the 1997 season and further measures, such as smaller areas and fractional licensing, will be considered if fleet reduction targets have not been met.

THE FISHERY OF THE FUTURE

The fishery of the future will see resolution of industry's underlying problems in fleet capacity and resource shares through consultative and decision-making mechanisms. Its characteristics:

- Baseline intersectoral allocations are set and adjustments made through a transparent and open process relying on market or compensation mechanisms;
- Single gear and area licensing sets the stage for improved and innovative fisheries management;
- An area-based management and consultation process helps resolve allocation and other conflicts among all groups competing for access to the resource;
- The fleet is 50 per cent of its present size. The smaller and more controlled fishing effort increases the chance of achieving adequate escapement, provides for adequate returns to vessel owners, and reduces fishing costs;

.../4

- The fleet is provided with incentives to encourage gear and fishing innovations that result in more selective fishing;
- The harvest is regulated under a risk-averse management regime. Harvest rates are reduced; and
- Ongoing measures ensure that the benefits of capacity reduction are not dissipated by excess reinvestment in vessels and gear.

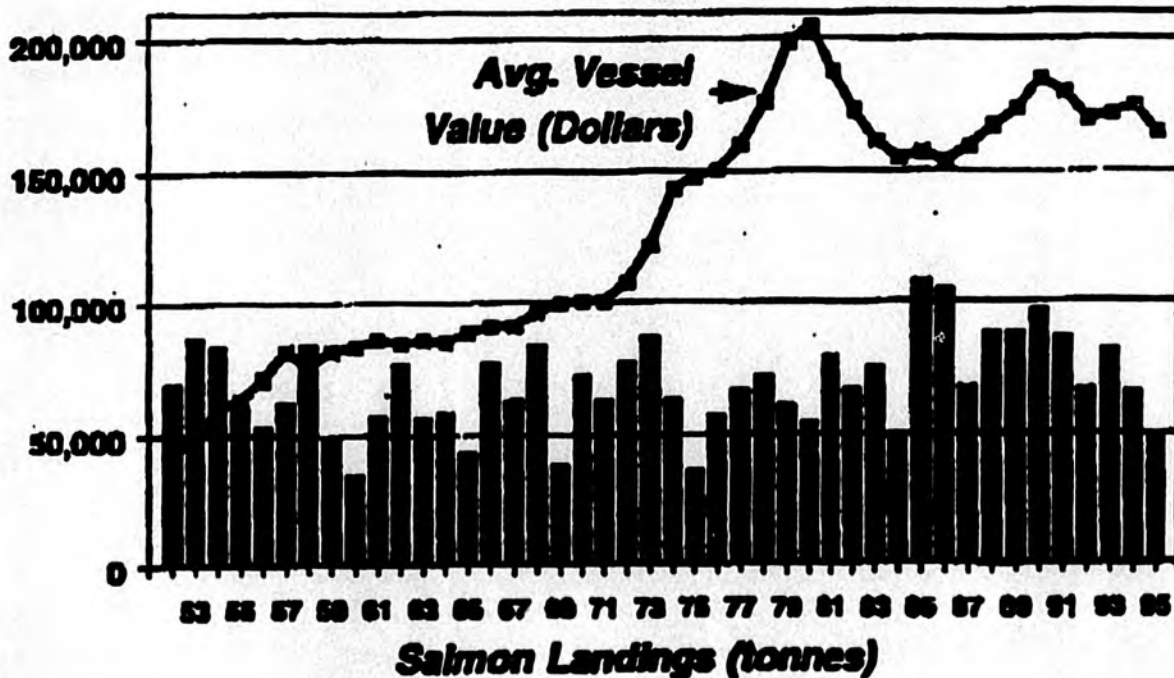
March 29, 1996



Excess Capacity

**4,400 commercial vessels:
Twice the capacity necessary**

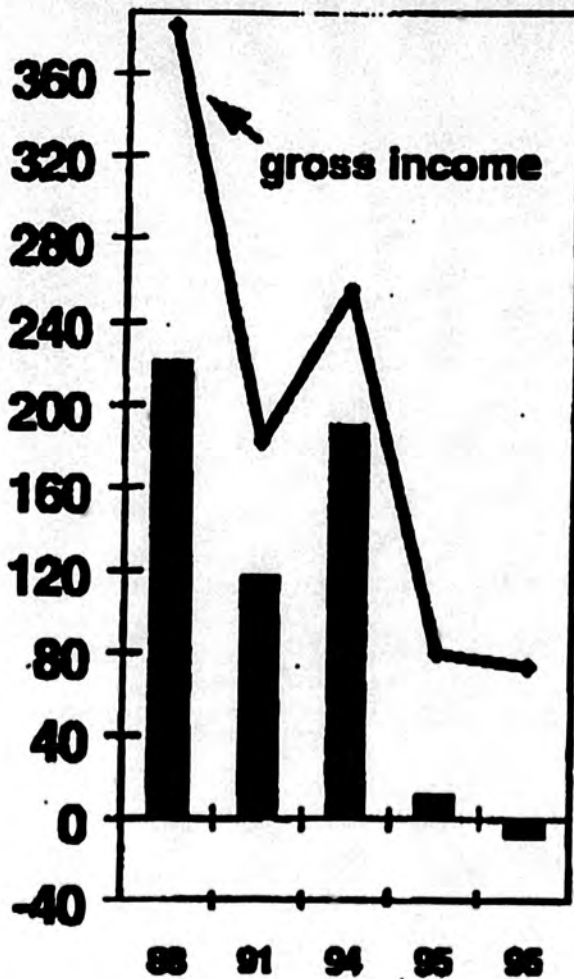
- ◆ **Conservation risk**
- ◆ **Economic waste**
- ◆ **Social conflict**



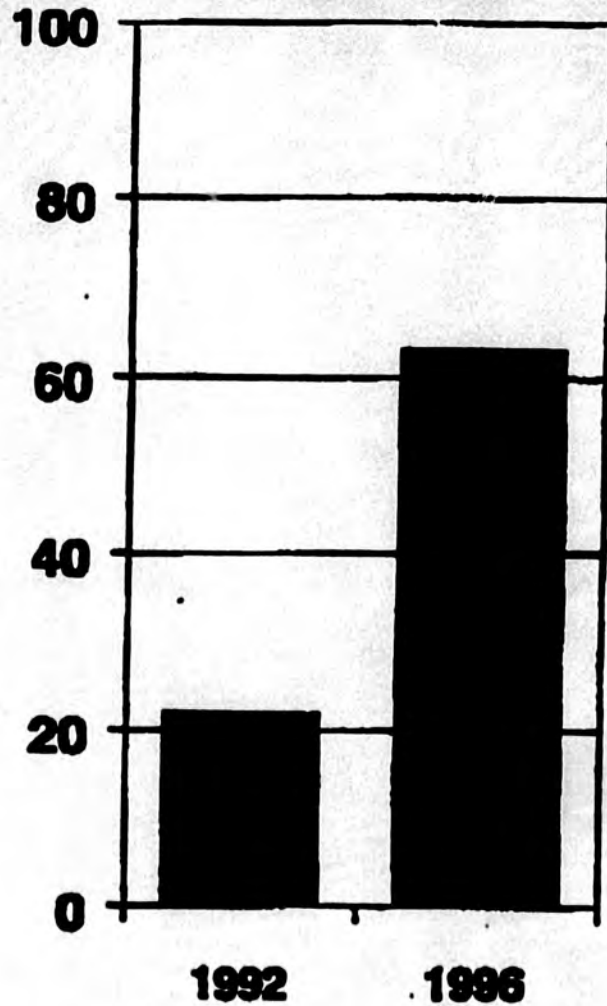


Declining Fortunes Salmon Fleet Viability

NET INCOME (Millions of '95 \$)



% LOSING MONEY



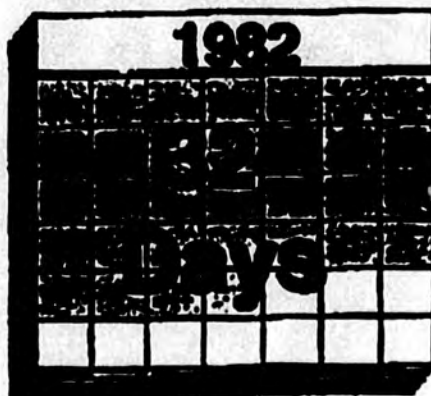


Area 12 : Upper Johnstone Strait

Seine Fishery:



Gillnet Fishery:



Canada moves to cut its fleet

Winds of falling salmon stocks force government to take drastic action

DOLIN NICKERSON
Boston Globe

MONTREAL — The alarming collapse of Pacific salmon stocks forced the Canadian government Friday to push for a massive reduction of British Columbia's commercial fishing fleet, with 2,200 vessels to be hauled permanently ashore in coming months and thousands of jobs lost.

The emergency measures announced by the Department of Fisheries and Oceans may be a prelude to a total ban on commercial harvests of salmon in Canada's western waters.

Few salmon are returning to British Columbia waters to lay eggs this year

that scientists warn that some species, such as red salmon, are in danger of disappearing altogether from the Fraser River and other arteries that once symbolized abundance.

"We want to avoid the disaster of biblical proportions that has struck the Atlantic coast," Fisheries Minister Fred Mifflin said at a news conference in Vancouver, referring to the overfishing of the Grand Banks and other important fishing grounds off eastern Canada and New England. "This move is long overdue."

Under the plan, roughly half of 4,400 licensed commercial salmon fishing vessels are supposed to be

grounded in coming months. The government has set aside \$60 million in taxpayer money to buy off boat owners who agree to surrender their licenses — something many fishermen may be willing to do given the tremendous uncertainties facing the industry.

The commercial salmon fishery is worth \$450 million to British Columbia and employs about 10,000 people.

The cutbacks announced Friday represent a significant change of policy. Instead of merely juggling salmon quotas, as fisheries bureaucrats have done in the past with terrible results, Ottawa is seeking to force far more fundamental

changes by removing many fishermen and their high-tech vessels from the industry once and for all.

"It's a healthy start," said Rod Fujita, senior scientist for the Environmental Defense Fund, a New York-based group that follows fishing issues. "More draconian measures may be needed in the future. A lot of very sensitive salmon stocks are already very, very low. But this gets the ball rolling."

Nonetheless, Mifflin was interrupted by jeers and curses from furious fishermen, who say they are the victims of government policies that allowed ruinous levels of harvest to occur in the first place.

CTIONS

SOLUTION NO. 96-006. A Resolution Recognizing Rudy Vetter As The banks North Star Borough's "Pioneer Of The Month" For The Month Of May, 1996. (Sponsor: Bob Logan)

SOLUTION NO. 96-007. A Resolution Approving The Site For The Elson nentary School And Authorizing The Mayor To Execute A Long Term se With The Air Force. (Sponsor: Mayor Sampson)

SOLUTION NO. 96-008. A Resolution Opposing Paving Of The Denali way. (Sponsor: Dan LaSota)

SOLUTION NO. 96-009. A Resolution Supporting House Joint Resolution 54 Relating To The Development Of The Trans-Alaska Pipeline And Id Natural Gas Sales. (Sponsor: Dan LaSota)

ICES TO BE INTRODUCED & ADVANCED TO PUBLIC HEARING

FINANCE NO. 96-005. An Ordinance Providing For A Special Election For Cap Revision For Certain Service Areas. (Sponsor: Mayor Sampson) nce to February 8, 1996; refer to the Finance Committee, February 1, 3)

FINANCE NO. 96-20-1P. An Ordinance Amending The FY 1995-96 get By Appropriating \$800,000 And Appropriate Acquisition And ement Expenses To The Capital Projects Fund and Authorizing The isition Of The Property At 1885 Marika Street. (Sponsor: Mayor peon) (Advance to February 8, 1996; refer to the Finance Committee yary 1, 1996)

FINANCE N. 96-20-1Q. An Ordinance Amending The FY 1995-96 Budget Appropriating \$2,500,000 To The Capital Projects Fund For The sion Of The Noel Wien Library. (Sponsor: Mayor Sampson) (Advance bruary 8, 1996; refer to the Finance Committee February 1, 1996)

CES REFERRED TO COMMITTEES OR COMMISSIONS

MBERS' COMMENTS

month

E OF THE MONTH

North Star Borough proudly in the Child Care Assistance oyes of the Month award for this honor because of her January of 1992. Helen used dge extends far beyond that paperwork, telephone calls, racy in her work. Helen is confidence in any and all respect and admiration for

		479-2805
		488-2555
	Jay Quakenbush.....	479-3210
Wiler.....	457-1327 Bob Logan.....	488-1920
	452-5121 Hank Bartos.....	488-8400

Cheryl D. Kilgore 457-1288 - Presiding Officer
Romer Swamer 451-2886 - City Rep.
North Pole Rep. (Alternates) 488-2281

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	474-9148 Bill Burrows.....	451-0985
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nbly members, School Board Members, Planning and Platting mbers need public input to help them make decisions that could our family. This directory of home phone numbers is published to o express your views on the Borough activities they oversee.

Mona Lisa Dreder, CMC/AAE
Municipal Borough Clerk

"There's a false sense of security as people see the oil disperse

compartments by about 7 p.m., siphoning off more than 1 million gallons of fuel from the barge.

B.C. salmon fishermen vote to cut commercial fleet.

The Associated Press

VANCOUVER, British Columbia—British Columbia salmon fishermen voted 91 per cent Monday in favor of reducing the huge commercial fleet in the province through a government- and industry-supported voluntary buyback program.

But the vote was not sought by the Canadian Fisheries Department and may carry no weight when the fisheries minister announces a plan to reduce the 4,000-vessel salmon fleet by some 1,500 boats.

"It's a pretty clear expression of what the average fisherman would prefer," said Dennis Brown, vice-president of the United Fishermen and Allied Workers Union.

"This buyback option endorsed by fishermen assumes a joint partnership between government and industry in financing the buyback."

The union's decision to call for a vote of its own followed lengthy discussions last fall by the Pacific Roundtable, which had government, industry and commercial fishermen's representatives.

Brian Tobin, the former federal fisheries minister who will become Newfoundland premier within days, asked the industry last year to arrive at a plan to en-

sure the industry's future.

But the roundtable didn't recommend to the federal government any particular option among several for reducing the fleet, so the fishermen's union decided to take its own vote.

The other option in the question before the fishermen's union called for a system of area licensing or transferable quotas. That would involve reducing the fleet by making fishermen get licenses to fish specific areas only instead of the entire coast.

The cost of a fleet buyout has been estimated at between \$100 million and \$200 million Canadian.

Brown said some of the money to pay fishermen to stop fishing would come from grants and some from royalties charged to remaining fishermen.

"We are asking for about \$200 million (Canadian) to do the job right. Some of it comes from grants and some to be repaid by royalties placed on the remaining fleet over several years."

The Fisheries Department announcement on how it will reduce the fleet may be delayed, said Brown, until a new fisheries minister gets up to speed on the complex subject.

Three crab fishermen saved

The Associated Press

VICTORIA, British Columbia—Three crab fishermen were rescued Monday off the northern tip of the Queen Charlotte Islands after their vessel apparently was swamped by a wave.

A spokeswoman for the Rescue Co-ordination Center here said the search-and-rescue satellite tracking system detected an emergency radio signal at about 7 a.m. near Rose Point, at the northeast tip of the Queen Charlottes.

A Buffalo aircraft from CFB Comox and an Aurora navy plane on a nearby training mission flew to the area, said spokeswoman Joanne McNish.

The Aurora spotted the raft with three men aboard at about noon.

"They then directed a nearby

people were recovered safely at about 1:15 p.m.," said McNish.

The uninjured fishermen were taken aboard a coast guard vessel and taken to Prince Rupert.

"We don't know yet what happened to their boat but it looks like it took on a wave," said McNish, adding she had no details on the name of the boat or homes of the rescued crew.

Meanwhile, another search Sunday for the missing Gypsy Soul with three men aboard ended successfully when the fishermen made radio contact in late afternoon with a search plane.

McNish said the three residents of Port Hardy were located in Flamingo Inlet on Moresby Island in the Queen Charlottes.

"They had radio problems, but they're all OK."

**HOUSE MEMBERS AND HOUSE COMMITTEES OR CAUCUSES
SENATE MEMBERS AND SENATE COMMITTEES OR CAUCUSES**

The State of Alaska has continuously used a single policy of salmon management for all of Cook Inlet. It is "strong stock management."

Prior to ~~this strong stock management, Cook Inlet setnetters~~ were evenly distributed throughout all of Cook Inlet. After these management practices became consistent reality Cook Inlet setnetters were (monetarily displaced) thereby forced to relocate offshore from Clam Gulch to Salamantoff (this area encompasses the river mouths of the Kasiloff and Kenal). This area is described as the Eastside Central District. It is presently fished by the newly relocated off-shore setnet sites up to 1.5 miles from shore, with nets every 600 feet from Kasilof to Salamantof. The Department repeatedly places 450 drifters (900 feet of net behind each boat, no minimum distance between nets) to an area called the Corridor just outside of this new Eastside set net fishery within three miles from shore. These newly located offshore setnet sites, plus the additional pressure of the drift fleet just outside these sites, has strangled Northern District Eastside bound salmon. Many of these Sockeye runs to rivers located further north in Kenal, Anchorage and Mat-Valley could be classified as endangered. This situation is deplorable, but can be remedied by less gear fished in the Eastside Central District fisheries. H.B. #56 is a step in the right direction with Eastside Central District permit buy back in five years, not ten. The Northern District Eastside setnetters should be included in the approved (Bristol Bay) Disaster Relief Fund. The Northern District Eastside setnetters' average catch per permit equals less than 500

Sockeye salmon in 1997. With today's operating costs, businesses such as Northern District Eastside Setnet Association cannot survive. We need relief.

NORTHERN DISTRICT EASTSIDE SETNET ASSOCIATION
PO Box 9-2311 Anch. AK. 99509
Les Hogan, Representative (279-6762)
Ted Whip, Representative (248-9501)

The following numbers come directly from the commercial fishing forms issued to Kathleen D. Whip. These are derived from the same setnet site two miles North of Moose Point, Northern District Eastside. All numbers are Sockeye only:

1989 -	6,058	OIL SPILL (NO DRIFT FLEET FISHING)
1990 -	739	
1991 -	1,302	from
1992 -	911	Ella Ring
1993 -	1,265	PO Box 10-3212
1994 -	2,086	Anchorage 99510
1995 -	863	373-2080
1996 -	1,329	
1997 -	431	

1. *Tim Kallander*
Proposal

Amy

The following is a proposal that could address many problems facing the commercial fishing industry in Alaska, particularly the salmon industry.

World wide production of salmon has increased dramatically in recent years which has caused lower prices for most sectors of the industry. My concern is with commercial fisherman specifically ex-vessel prices. The trend in the foreseeable future in ex-vessel prices will be downward.

This will cause severe hardships to commercial fisherman and will lead to defaults on loans for boats, permits, homes etc. Some will say the fleet is over capitalized, this may be true but I believe that pink salmon prices for example are so low that they will not sustain any level of capitalization at the present permitted level.

When limited entry started the number of permits in each fishery allowed for a reasonable level of capitalization and profit. That is untrue today and will be in the future. To address this problem there needs to be an adjustment in the number of permits in each area to make economic sense for commercial fisherman as well as making there products competitive on the emerging world market.

I propose in areas that are no longer economic due to low revenue caused by to many permits that the entry commission split the permits into two groups. All permits will either be an A or B permit. Fish and Game will then manage fishing to allow equal time to each permit group. This action alone will make a more economic environment because fisherman will fish half the time with half the fisherman catching just as much fish with less expenses. To further this, a fisherman will be allowed to own both A and

B permits. This will make many fisheries profitable to the point that fisherman will be able to service debt, support families and invest in there communities.

This proposal will not affect fisherman who do not wish to further capitalize by buying another permit. If a fisherman decided he wanted to get out of a fishery his permit will have much more value due to the increased potential of each fishery. It is a way for the industry to make itself profitable again with no burden to the state. Each fishery in each area should be allowed to vote whether or not to adopt this proposal. Some no doubt will not be interested, others will view this proposal as a means of survival.

For your consideration.

**Jim Kallander Box 2272 Cordova AK 99574
ph 907-424-7603**

X
To: Frank Homan
To: Kurt Schelle
From: Ben Muse
Subject: 1995 Washington state salmon buyback program
01-26-96 10:16 AM

Jim Seger, an economist at the Pacific Fisheries Management Council (503-326-6352) told me that there was a salmon buyback program in 1995. There has not been any groundfish buyback program yet, although there has been some industry interest in one. Trawlers associated with the Pacific Fisherman's Marketing Association have been interested in changing the Magnuson Act to allow a buyback program. A good contact for this would be Pete Liepzig (707-442-3789) with the Association.

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I called Bonnie and ordered a copy of this report. She told me that another \$5,250,000 is available for a second round of permit buyback this spring. There

1995 Washington state salmon buyback program

are going to be public hearings about it soon, and she expects that the program will take place in May and June, 1996.

Both Steve and Bonnie told me that the funds available under the Interjurisdictional Fisheries Act have been used up by the Washington salmon program, and by other programs in the Gulf of Mexico and New England.

should also mention that money was made available to Washington under the act or programs in addition to buyback. Some money, in addition to the \$4,000,000 was spent to hire fishermen for habitat restoration and for data collection.

104-297

(g) ENFORCEMENT IN THE PACIFIC INSULAR AREAS.--The Secretary, in consultation with the Governors of the Pacific Insular Areas and the Western Pacific Council, shall to the extent practicable support cooperative enforcement agreements between Federal and Pacific Insular Area authorities.

99-659, 104-297

(h) DEFINITIONS⁶ .--For purposes of this section--

(1) The term "provisions of this Act" includes (A) any regulation or permit issued pursuant to this Act, and (B) any provision of, or regulation issued pursuant to, any international fishery agreement under which foreign fishing is authorized by section 201(b) or (c), or section 204(d), with respect to fishing subject to the exclusive fishery management authority of the United States.

(2) The term "violation of any provision of this Act" includes (A) the commission of any act prohibited by section 307, and (B) the violation of any regulation, permit, or agreement referred to in paragraph (1).

104-297

SEC. 312. TRANSITION TO SUSTAINABLE FISHERIES⁷

16 U.S.C. 1861a

(a) FISHERIES DISASTER RELIEF.--

(1) At the discretion of the Secretary or at the request of the Governor of an affected State or a fishing community, the Secretary shall determine whether there is a commercial fishery failure due to a fishery resource disaster as a result of--

(A) natural causes;

(B) man-made causes beyond the control of fishery managers to mitigate through conservation and management measures; or

(C) undetermined causes.

⁶ Section 115(e) of Public Law 104-297 "amends" § 311(i) of the Magnuson-Stevens Act by: (1) inserting "201(b) or (c), or section 204(d)," and (2) striking "201(b), (c),". Since § 311 does not include a subsection (i), the editors assume Congress intended to revise subsection (h). Since the words "201(b), (c)," do not appear in § 311(h), the editors assume Congress intended to strike the words "201(b) or (c),".

⁷ Sections 116, 203, 204, 205, and 206 of Public Law 104-297 "amend" sections of the Magnuson-Stevens Act that do not exist (specifically, sections 312, 402, 403, 404, and 405). The editors assume Congress intended to "add" new sections.

(2) Upon the determination under paragraph (1) that there is a commercial fishery failure, the Secretary is authorized to make sums available to be used by the affected State, fishing community, or by the Secretary in cooperation with the affected State or fishing community for assessing the economic and social effects of the commercial fishery failure, or any activity that the Secretary determines is appropriate to restore the fishery or prevent a similar failure in the future and to assist a fishing community affected by such failure. Before making funds available for an activity authorized under this section, the Secretary shall make a determination that such activity will not expand the size or scope of the commercial fishery failure in that fishery or into other fisheries or other geographic regions.

(3) The Federal share of the cost of any activity carried out under the authority of this subsection shall not exceed 75 percent of the cost of that activity.

(4) There are authorized to be appropriated to the Secretary such sums as are necessary for each of the fiscal years 1996, 1997, 1998, and 1999.

(b) FISHING CAPACITY REDUCTION PROGRAM.--

(1) The Secretary, at the request of the appropriate Council for fisheries under the authority of such Council, or the Governor of a State for fisheries under State authority, may conduct a fishing capacity reduction program (referred to in this section as the 'program') in a fishery if the Secretary determines that the program--

(A) is necessary to prevent or end overfishing, rebuild stocks of fish, or achieve measurable and significant improvements in the conservation and management of the fishery;

(B) is consistent with the Federal or State fishery management plan or program in effect for such fishery, as appropriate, and that the fishery management plan--

(i) will prevent the replacement of fishing capacity removed by the program through a moratorium on new entrants, restrictions on vessel upgrades, and other effort control measures, taking into account the full potential fishing capacity of the fleet; and

(ii) establishes a specified or target total allowable catch or other measures that trigger closure of the fishery or adjustments to reduce catch; and

(C) is cost-effective and capable of repaying any debt obligation incurred under section 1111 of title XI of the Merchant Marine Act, 1936.

(2) The objective of the program shall be to obtain the maximum sustained reduction in fishing capacity at the least cost and in a minimum period of time. To achieve that objective, the Secretary is authorized to pay--

(A) the owner of a fishing vessel, if such vessel is (i) scrapped, or (ii) through the Secretary of the department in which the Coast Guard is operating, subjected to title restrictions that permanently prohibit and effectively prevent its use in fishing, and if the permit authorizing the participation of the vessel in the fishery is surrendered for permanent revocation and the owner relinquishes any claim associated with the vessel and permit that could qualify such owner for any present or future limited access system permit in the fishery for which the program is established; or

(B) the holder of a permit authorizing participation in the fishery, if such permit is surrendered for permanent revocation, and such holder relinquishes any claim associated with the permit and vessel used to harvest fishery resources under the permit that could qualify such holder for any present or future limited access system permit in the fishery for which the program was established.

(3) Participation in the program shall be voluntary, but the Secretary shall ensure compliance by all who do participate.

(4) The Secretary shall consult, as appropriate, with Councils, Federal agencies, State and regional authorities, affected fishing communities, participants in the fishery, conservation organizations, and other interested parties throughout the development and implementation of any program under this section.

(c) PROGRAM FUNDING.--

(1) The program may be funded by any combination of amounts--

(A) available under clause (iv) of section 2(b)(1)(A) of the Act of August 11, 1939 (15 U.S.C. 713c-3(b)(1)(A); the Saltonstall-Kennedy Act);

(B) appropriated for the purposes of this section;

(C) provided by an industry fee system established under subsection (d) and in accordance with section 1111 of title XI of the Merchant Marine Act, 1936; or

(D) provided from any State or other public sources or private or non-profit organizations.

(2) All funds for the program, including any fees established under subsection (d), shall be paid into the fishing capacity reduction fund established under section 1111 of title XI of the Merchant Marine Act, 1936.

(d) INDUSTRY FEE SYSTEM.--

(1) (A) If an industry fee system is necessary to fund the program, the Secretary, at the request of the appropriate Council, may conduct a referendum on such system. Prior to the referendum, the Secretary, in consultation with the Council, shall--

(i) identify, to the extent practicable, and notify all permit or vessel owners who would be affected by the program; and

RC 98

RESOLUTION

RECEIVED

ALASKA BOARD OF FISHERIES

FEB -8 PM 6:24

FEBRUARY 8, 1998

BOARD OF FISHERIES

WHEREAS, many commercial salmon fisheries currently operating in the state of Alaska are, despite limited entry, overcapitalized; and

WHEREAS, this overcapitalization creates many problems including, but not limited to, dangers of over harvest, economic dislocations, conflicts between commercial fishers, conflicts between commercial fishers and other users of Alaska's limited salmon resources and other problems; and

WHEREAS, the Board of Fisheries is required to deal with these problems of overcapitalization of various salmon fisheries without any authority over the number of participants in any given salmon fishery; and

WHEREAS, a reduction in the number of fishers in various salmon fisheries would go far to reduce the problems associated with overcapitalization; and

WHEREAS, a "buy back" program for commercial salmon fishing limited entry permits and the sites, vessels, gear and equipment associated therewith is a possible effective way to deal with the problems of overcapitalization; and

WHEREAS, there is current a "buy back" program under development in certain federally managed fisheries for the same purpose of reducing the number of fishers and the amount of fishing gear on the fishing grounds; and

WHEREAS, under the provisions of the Magnuson-Stevens Fishery Conservation and Management Act, funding may be available to fund a "buy-back" program; and

WHEREAS, the States of Washington and Oregon have implemented "buy back" plans in order to reduce overcapitalized fisheries; and

WHEREAS, the Board of Fisheries believes it to be important to communicate its concerns to the Alaska Legislature when problems are identified which can be addressed by the Legislature.

NOW, THEREFORE, IT IS HEREBY RESOLVED as follows:

The Board of Fisheries requests the Alaska Legislature to consider the adoption of a "buy back" program for various salmon fisheries which are overcapitalized.

Anchorage Daily News: 2/28/98

REMEMBER OPTIMUM NUMBER

Limited entry for Alaska's commercial fisheries was conceived as a plan to do three things: 1. conserve Alaska's fish resources, 2. prevent commercial impingement on Alaska's open public fisheries and 3. stabilize Alaska's economically unstable commercial fishery.

Fish stocks were conserved by establishing minimum escapements levels. Public and commercial fisheries were stabilized by the use of the Optimum Number Provision of limited entry. The ONP was inserted to prevent the new limited-entry fishery from causing conflict within the commercial or public fisheries because of too many or too few permits. The Alaska Supreme Court states in *Owsicheh vs. State*, "We suggested that to be constitutional, a limited-entry system should impinge as little as possible on the open fishery clauses consistent with the constitutional purposes of limited entry. The optimum number provision of the Limited Entry Act is the mechanism by which limited entry is meant to be restricted to its constitutional purposes. The Commercial Fisheries Entry Commission should not delay in embarking on the optimum number process."

The ONP was intended to prevent "excess" or "not enough" commercial permits. Limited-entry framers knew that either extreme would cause problems in both the commercial and public fisheries. The ONP was inserted into limited entry as a "fuse" to prevent instability and impingement on the commercial and public fisheries.

Alaska's Commercial Fisheries Entry Commission is the controller of the ONP, and they have delayed in embarking on the optimum number process in Cook Inlet. This is why a massive user conflict has developed in Cook Inlet's fisheries.

- Don Johnson
Soldotna

A

Amey

Canada moves to cut its fleet

dwindling salmon stocks force government to take drastic action

COLIN NICKERSON
Boston Globe

MONTREAL — The
ning collapse of Pacific
non stocks forced the
adian government Fri-
to push for a massive
uction of British
olumbia's commercial
ning fleet, with 2,200
sels to be hauled perma-
ntly ashore in coming
nths and thousands of
s lost.
The emergency measures
nounced by the Depart-
nt of Fisheries and
eans may be a prelude
a total ban on commer-
l harvests of salmon in
nada's western waters.
few salmon are return-
g to British Columbia
vers to lay eggs this year

that scientists warn that
some species, such as red
salmon, are in danger of
disappearing altogether
from the Fraser River and
other arteries that once
symbolized abundance.

"We want to avoid the
disaster of biblical propor-
tions that has struck the
Atlantic coast," Fisheries
Minister Fred Mifflin said
at a news conference in
Vancouver, referring to the
overfishing of the Grand
Banks and other important
fishing grounds off eastern
Canada and New England.
"This move is long over-
due."

Under the plan, roughly
half of 4,400 licensed com-
mercial salmon fishing ves-
sels are supposed to be

grounded in coming
months. The government
has set aside \$60 million in
taxpayer money to buy off
boat owners who agree to
surrender their licenses —
something many fishermen
may be willing to do given
the tremendous uncertain-
ties facing the industry.

The commercial salmon
fishery is worth \$450 mil-
lion to British Columbia
and employs about 10,000
people.

The cutbacks announced
Friday represent a signifi-
cant change of policy. In-
stead of merely juggling
salmon quotas, as fisheries
bureaucrats have done in
the past with terrible re-
sults, Ottawa is seeking to
force far more fundamental

changes by removing many
fishermen and their high-
tech vessels from the in-
dustry once and for all.

"It's a healthy start,"
said Rod Fujita, senior sci-
entist for the Environmen-
tal Defense Fund, a New
York-based group that fol-
lows fishing issues. "More
draconian measures may
be needed in the future. A
lot of very sensitive salm-
on stocks are already very,
very low. But this gets the
ball rolling."

Nonetheless, Mifflin was
interrupted by jeers and
curses from furious fisher-
men, who say they are the
victims of government pol-
icies that allowed ruinous
levels of harvest to occur
in the first place.

1995 Washington state salmon buyback program

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To: Frank Homan
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Alaska State Legislature

MAR 17 1998

Amy
House Special Committee
on Fisheries

committee name

Please enter into the record my testimony to the

committee on HB 423, dated 3/11/1998
bill/subject

I am for ~~the~~ House Bill 423
The sooner the Better, One Permit
Per Family - And look hard at
Drifters, there's to many.

And I am against House Bill 55
to much Fishing Killing off our sea
life, look ahead please, We won't
have Fish soon. Change of Weather.

Signed:

Ileen Ring

Testifier

Representing (Optional)

Box 10-3212 Anch 99570

Address

373-2080

Phone No.

A
File
HB 423

I am against HB 423 ,it does not have a a biological reason for a management plan ,but rather takes away from an already established commercial fishery (that's been there long before sportsguides were even thought of) ... and gives to a new commercial in river fisherys called sports guides.

The reason is not to benefit the salmon runs or enhance the habitat, but to benefit the sportsguides and enhance their pocketbooks at the expense of the commercial cook inlet fishers. It clearly states ...(quote) "that would result in a direct and immediate benefit to sport fishermen." Actually you can insert sportsguides here as our local sports fishers have all but been shoved out of the way for the sake of the sports guides and their non-local paying customers.

Now let me get this straight ,the local commercial drifters and set-netters are suppose to help pay to put themselves out of business so they can help the commercial in river fishers take their livelihood away from them?

History has shown that Cook Inlet fishers were limited in 1974 for the sake of conservation of the salmon runs ,which has worked quite well. However, this will do little good if we continue to have an unlimited amount of guides in river in the habitat,drawing in an exponential amount of tourists to damage and pollute our rivers that produced the salmon in the first place...

We already have a problem with dæminished silvers and dolly vardens. Since the Cook inlet commercial fishers don't fish in the rivers and since the drifters only catch about 8 percent and the set netters about 14 percent of the silvers and zero percent of the dollys ,that only leaves the in river fisheries, to blame.

I think it's about time the state start recognizing the devastating effect the in river fisheries are having on the resource and stop blaming others .

If the habitats for salmon are destroyed ,so are the salmon and all that depend on them.

If the fish in the rivers are being depleted because of over use and abuse by the in river fisheries or mismanagement ,then it should be addressed at that level ,not by destroying the local economy for the sake of a destructive in river fisheries.

G. Kendall
P.O. Box 2523
Soldotna, Alaska 99669



UNITED FISHERMEN OF ALASKA

211 Fourth Street, Suite 112
Juneau, Alaska 99801
907/586-2820
Fax: 907/463-2545

March 6, 1998 via fax: 465-4230

Representative Alan Austerman, Chair
House Special Committee on Fisheries
State Capitol, Room 434
Juneau, AK 99801-1182

Re: UFA opposition to House Bill 423

Dear Representative Austerman:

UFA understands that in some regions of the state commercial fishermen are discussing the possibility of limited entry permit buyback programs to reduce fleet size. These discussions are taking place within the original context of the buyback program. This type of fleet reduction centers around determining an optimum number of permits that would stabilize the economics of the fishery for those permit holders who remain.

UFA recognizes that the current limited entry buyback statute has constitutional, legal and practical problems associated with it. UFA supports efforts to address these problems so that productive discussions of fleet reduction could take place in the future if commercial fishermen so desire.

UFA does not, however, support House Bill 423 because its stated goal is to buy back commercial fishing operations "that would result in a direct and immediate benefit to sport fishermen." This direction is highly objectionable to UFA for a number of reasons.

- It does not address the buyback program from the aspect of benefitting the remaining permit holders.
- Many of Alaska's salmon stocks are managed with biological escapement goals regardless of fleet size. Reducing fleet size would not benefit sportfishermen without regulatory action that would depart from this proven method of stock protection.
- If nonproductive permits are bought back additional regulatory action would need to be taken to achieve sport fishing benefits. This would have a further detrimental effect on those permit holders remaining.

MEMBER ORGANIZATIONS

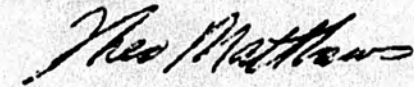
Alaska Longline Fishermen's Association • Alaska Trollers Association • Bristol Bay Driftnetters Association • Concerned Area "M" Fishermen • Cook Inlet Aquaculture Association
Gardner District Fishermen United • Ketchikan Peninsula Fishermen's Association • Kodiak Regional Aquaculture Association • Kodiak Seiners Association • North Pacific Fisheries Association
Northern Southeast Regional Aquaculture Association • Northwest Ethnologists Association • Peninsula Marketing Association • Petersburg Vessel Owners Association
Prince William Sound Aquaculture Corporation • Puvion Seine Vessel Owners Association • Seafood Producers Cooperative • Southeast Alaska Seiners Association
Southern Southeast Regional Aquaculture Association • United Cook Inlet Drift Association • United Southeast Alaska Drifters

March 6, 1998
Page Two

- It seeks to only benefit sportfishing without considering other economic factors. The economy of many communities depends on both commercial and sportfishing. By seeking to benefit only sportfishing the overall economy of these areas could suffer.
- It is not a vehicle for positive dialogue surrounding the problems associated with the current buyback program.

If you have any questions regarding UFA's comments, please contact me at (907)283-3600.

Sincerely,



Theo Matthews
President

TM/ra

This Buyback was
funded under the
Disaster Clause
of the Interjurisdictional
Fisheries Act -

Final Report

FINANCIAL ASSISTANCE AWARD #NA66F10433

**U.S. DEPARTMENT OF COMMERCE
WEST COAST SALMON FISHERIES
NORTHWEST EMERGENCY ASSISTANCE PLAN**

WASHINGTON SALMON LICENSE BUY OUT PROGRAM



*Washington
Department of*
**FISH and
WILDLIFE**

**ADMINISTERED BY THE
STATE OF WASHINGTON
DEPARTMENT OF FISH AND WILDLIFE**

Vicki Breeden, Coordinator

**Prepared
April 1997**

CONTENTS

I. NARRATIVE

Summary	1
Identification of Problem	1
Project Goals and Objectives	2
Need for Financial Assistance	3
Participation by Persons Other Than the Applicant	4
Statement of Work	4
Project Design	5
Points of Interest	8

II. REPORTS

- A. Summary of 1995 & 1996 Buy-Out Programs
- B. NEAP Compensated Licenses - By Offer Ratio
- C. NEAP Compensated Licenses - By County
- D. NEAP Buy-Out Ranking - By Offer Ratio
- E. NEAP Buy-Out Ranking - By Salmon Decline Impact
- F. NEAP Buy-Out Ranking - By Offer Amount

WASHINGTON DEPARTMENT OF FISH AND WILDLIFE

West Coast Salmon Fisheries: Northwest Emergency Assistance Plan

1996 Washington Salmon License Buy-Out Program

SUMMARY:

National Marine Fisheries Service (NMFS) proposed a program, the Northwest Emergency Assistance Plan (NEAP), that provided \$13 million of assistance to West Coast salmon fishers who had been affected by a fishery resource disaster during 1991 through 1995, while providing conservation benefits to salmon resources.

NMFS proposed that these disaster relief funds, which were made available under the Interjurisdictional Fisheries Act (IJFA), be applied toward three programs:

- * license buy out program administered by the Washington Department of Fish and Wildlife (WDFW)
- * habitat restoration program administered by the Washington Conservation Commission
- * data collection program administered by the Pacific States Marine Fisheries Commission (PSMFC)

The intent was to provide assistance to those fishers who have recently participated in the salmon fisheries and who suffered an economic impact as a result of a significant reduction in income because of the resource disaster.

The Washington Department of Fish and Wildlife administered the license buy out program with the objectives being to provide long-term relief to those who chose to remain in the industry and short-term relief to fishers who wanted to transition out of the industry.

The program was operated consistent with the requirements included in the federal register notices for the West Coast Salmon Fisheries; Northwest Emergency Assistance Plan for the license buy out program. Further, the department worked with NOAA/NMFS officials and interested parties in developing and implementing an effective and timely program.

IDENTIFICATION OF PROBLEM:

On May 26, 1994, the Secretary of Commerce declared a fishery disaster and, with the Office of Management and Budget, announced a \$15.7 million emergency aid package for Washington, Oregon, and northern California. This aid is directed at alleviating the economic hardship imposed

on fishers and communities by the collapse of the coastal salmon fishery. Included was \$12 million of aid that was made available under the Secretary of Commerce's declaration of a fishery disaster under Section 308(d) of the IJFA.

In 1995, in response to a request from Governor Lowry and Governor Kitzhaber (Oregon), the Department of Commerce made available an additional \$13 million to provide further relief to affected fishers. Washington received \$7 million to allocate between the license buy out program, the habitat restoration jobs program and the data collection jobs program.

Fishery closures and restrictions in 1994 severely affected Washington's salmon industry. The impact on the individuals who operate commercial salmon fishing vessels varies from a significant reduction to a total loss of revenue from salmon fishing. Historically, the commercial fishers have been able to withstand a bad year like 1994 by living off the income from a recent good year. Because the commercial salmon industry in Washington has been struggling in recent years, many individuals do not have the financial resources to continue their fishing business without economic assistance.

In Washington the fishing fleets became too large and overcapitalized for the allowable harvest level. This reduced the income potential for individuals in the fishery. The federal recognition of Indian fishing rights in 1974 reduced the allowable harvests by non-Indian commercial fishers. The numbers of commercial salmon licenses were limited by state laws to prevent further overcapitalization. Additional efforts to address the failing health of the industry included an aggressive hatchery program intended to increase the total harvest and a federally financed buy out program intended to remove one-third of the existing licenses. Additional harvest reductions to protect weak natural runs (especially those listed under the Endangered Species Act) have been required in recent years and have resulted in reduced revenue for the salmon industry.

In 1994 salmon fisheries were severely affected by a combination of adverse environmental conditions during the freshwater rearing phase for wild coho salmon and during the marine rearing phase for all coho and chinook salmon. Wild coho salmon survival in freshwater was reduced due to the drought conditions in Washington during the late summer and fall of 1992. Marine survival was reduced by the El Nino oceanographic conditions off the coast of Washington. All commercial and recreational fisheries were reduced or closed in the state but the heaviest impacts were on fisheries in the ocean (closed to both sport and commercial troll) and in the Columbia River (very limited seasons for both sport and commercial gill net).

PROJECT GOALS AND OBJECTIVES

One goal of the license buy out program was to provide economic relief to the commercial salmon industry. Reducing the number of eligible licenses will provide long-term relief as the lower participation levels will improve the relative revenue generating opportunity for fishers who remain in the industry. The program also provided short-term relief to fishers who wanted to voluntarily transition out of the industry and who needed financial resources to do so. In addition, reduced fleet sizes will eventually lessen the pressure to harvest, making it easier to schedule more conservative

fishing regimes and provide better conservation of weak salmon runs.

While the funding level made considerable progress in reducing fleet sizes to sustainable levels, it was not sufficient to fully address the need of the industry. The Washington Department of Fish and Wildlife completed a study in 1991 that identified the optimum license numbers for commercial salmon fisheries. The optimum numbers were based on having enough fishers to harvest the largest runs experienced during the 1986-90 time period. The listing of stocks under the Endangered Species Act and the potential for additional stocks to be listed suggest that the optimum numbers may be too high. The optimum numbers of the license types purchased during the 1995 Buy Out program compared to the numbers of licenses sold by Washington are:

	<u>Eligible for 95 Renewal</u>	<u>95 NEAP Bought</u>	<u>Optimum</u>	<u>Difference</u>
Salmon Troll	668	190	150	328
Columbia River GN	506	83	250	173
Salmon Charter	260	23	200	37

The optimum numbers of license types purchased during the 1996 Buy Out program compared to the numbers of licenses sold by Washington are:

	<u>Eligible for 96 Renewal</u>	<u>96 NEAP Bought</u>	<u>Optimum</u>	<u>Difference</u>
Salmon Troll	478	72	150	256
Columbia River GN	423	52	250	121
Salmon Charter	237	18	200	19

A second goal of the program was to administer the funds efficiently and responsibly to ensure that the maximum amount of funding was used to purchase licenses. Numerous cost saving measures coupled with staff expertise greatly contributed to the reduction of anticipated administrative expenditures. By hiring an existing WDFW license representative, the training of personnel was minimized, saving both time and dollars. Using Washington's existing catch reporting system standardized needed documentation in a readily accessible format and by not requiring 1995 buy out participants to submit supporting documents resulted in an expedited verification process and additional administrative savings. Workshops were held throughout the state prior to the opening of the offer window to explain the program, answer detailed individual questions, and reduce the error rate of submitted offer packets. Of the \$250,000 allotted to administrative expenditures over \$125,000 or 50 percent was returned for the purchase of licenses. The administrative cost of only 2.3% is extremely low.

Another goal was to work cooperatively with the industry and the National Marine Fisheries Service in designing and implementing an equitable program. The Department of Fish and Wildlife, National Marine Fisheries Service (NMFS), the Office of the Governor, and National Oceanic and Atmospheric Administration (NOAA) held approximately seven (7) public meetings with individuals from the salmon fishing industry to design and implement an equitable program.

NEED FOR FINANCIAL ASSISTANCE

The closure of commercial and recreational fishing off the coast of Washington and closures and restrictions of commercial and recreational fishing in the Columbia River, coastal harbors and Puget Sound are significantly impacting all segments of the commercial and recreational industry. An initial estimate of the economic impact on the Washington salmon industry based on comparing projected commercial catches and recreational angler trips (including support industries) is \$194 million in total sales and \$104 million in household income (approximately 5,200 jobs). An independent assessment of economic impact from five coastal counties is \$28-50 million and impact assessments from other counties are being completed.

The small businesses that operate commercial fishing vessels or operate direct recreational support businesses are impacted significantly by the closures and restrictions. The loss of income from salmon fishing is threatening the existence of many of these small businesses. The coastal communities are hardest hit by the 1994 disaster as many of the commercial fishers live there. The license buy out program offered the opportunity for commercial fishers to transition out of the industry by providing financial resources. Many of these coastal communities were also impacted by the decline of the timber industry.

PARTICIPATION BY PERSONS/GROUPS OTHER THAN THE APPLICANT

WDFW worked with the industry to design the best program possible. Seven public meetings and two Washington Administrative Code (WAC) hearings with the industry provided input toward the development of the administrative rules. A draft of proposed rules was mailed to all owners of Washington commercial salmon licenses in eligible fisheries and a final public hearing was held to accept formal comment prior to finalization. Several changes were incorporated into the rules as a result of public and industry input.

Ongoing dialogue between WDFW staff and industry associations focused on the common objectives of providing acceptable information and personal assistance to applicants. The hiring of a person from the industry provided a close relationship with applicants resulting in more personalized assistance and a clear insight of the needs of the industry.

STATEMENT OF WORK

MANAGEMENT

WDFW administered a federally funded commercial salmon license buy out program during the spring of 1995. Salmon troll, Columbia River - Willapa and Columbia River - Grays Harbor gill net, and salmon charter license holders were eligible to participate in the program. The funding provided short-term relief through financial awards and long-term relief through improved fleet economic potential. In addition, reduced fleet sizes will lessen the pressure to harvest making it easier to

schedule more conservative fishing regimes and provide better conservation of weak salmon runs.

License holders were able to indicate what amount they were willing accept to relinquish their license to the state for; each offer was subject to a maximum price that was based on their income history. License offers were ranked from low to high and purchased in the same order. The offers totaled over \$13 million with \$4 million available to purchase licenses and administer the program. The administrative costs for the 1995 program were minimized and accounted for less than three percent of the program budget. This experience has provided WDFW with unique credentials in administering a buy out program that can only be gained by successful, "hands on" experience.

WDFW staffed the project with a project leader and two support staff. The project was organizationally located in the Licensing Division. The License Manager provided general oversight of the project. Legal consultation, accounting expertise, existing forms revision, industry input facilitation, and computer programming assistance was required.

PROJECT DESIGN

WDFW administered the commercial salmon license buy out program in compliance with the guidelines contained in federal register notices. The guidelines addressed eligibility, maximum license payment price, license buy out operational process, participation in other federal relief programs, and administrative cost limitation.

WDFW attended seven meetings with fishers from the industry; made, received or returned more than 1,100 telephone calls; mailed proposed administrative rules to more than 1,000 potential applicants; and held 16 workshops in 8 geographic locations in an effort to involve the industry in the planning, implementation, presentation and success of this program.

Eligibility: Fishers submitted packets demonstrating their salmon decline impact in fisheries dependent of chinook and coho salmon harvest and fisheries already affected by salmon stock listing under the Endangered Species Act. Eligibility criteria were based on the following:

- The person participated in the coastal, Columbia River, Grays Harbor or Willapa Bay commercial salmon fisheries and had income derived from one of those fisheries in at least one year during the period 1986 through 1991;
- The person possessed or was eligible to possess a Washington salmon troll, Grays Harbor-Columbia River gill net, Willapa Harbor-Columbia River gill net, or salmon charter license in 1994 and possessed the same license in 1995;
- The person incurred a salmon decline impact, greater than \$0, computed as follows: The salmon decline impact under the program is the difference between the highest gross salmon income derived from a designated salmon fishing activity (including incidental catch provided that some salmon are included within the catch) during any calendar year 1986 through 1991 (the base year) less the sum of the least amount of gross income derived from the same salmon fishing activity during any calendar year from 1991 through 1995 (the comparison year), multiplied by 2.5. For purposes of

calculating income, the license must and may only use income from salmon fisheries in coastal waters of Washington, Oregon and California, the waters of Grays Harbor and Willapa Harbor, and the waters of the Columbia River.

- The person may not have earned more than \$2,000,000.00 in net revenue from commercial fishing activities during any calendar year during the period 1991 through 1994.

Retirement of License: Persons who sell a license in the program cannot purchase or operate a commercial license listed in WAC 220-95-01800A(2) for ten years, beginning January 1, 1997, except that persons may operate such license if the license was owned or operated by that person in 1995. There was no similar restriction in the 1995 program.

Maximum License Purchase Price: The maximum compensation paid for any license was limited to the amount of the salmon decline impact or \$75,000, whichever was less. The maximum potential compensation in the 1995 program was \$100,000 although no awards were that high.

License Buy out Operational Process: Participation in the license buy out program was voluntary for eligible fishers. All current license holders of eligible licenses were notified by mail as to the details of the program.

Workshops to assist license holders in the completion of packets and provide assistance on an individual basis were held at several locations the week of November 12, 1996 and the week of November 19, 1996. A single offer packet per license could be submitted and in order to be ranked must have contained the following items:

- completed and signed Application/Salmon Decline Impact Computation Table form showing the offer amount and the offer ratio;
- completed and notarized Income Verification Authorization;
- signed Applicant Certification of Eligibility
- completed and signed Understanding and Certification of Income;
- documentation of income as described in WAC 220-95-02200A(5) (b) (i) (ii) and (iii);
- persons who submitted complete offers in the 1995 program were not required to resubmit supporting documents for offers based on the same base and comparison years.

Offer packets were verified and ranked as received. The offer period closed on December 27, 1996 at 4:30 p.m. Adverse weather conditions made it necessary to extend the deadline for submitting complete buy out packets to December 31, 1996 at 4:30 p.m.

Starting with the lowest offer ratio in each license type, acceptance and acknowledgment letters were mailed certified to each license owner at the address indicated in their offer packet. The process for calculating the offer ratio was; the offer amount divided by the gross salmon decline impact. Of the 357 packets ranked 136 were accepted in the initial acceptance of offers. Upon receipt of a signed

357 packets ranked 136 were accepted in the initial acceptance of offers. Upon receipt of a signed acknowledgment, WDFW issued a warrant for the amount of the offer and the license was retired. All offers accepted by WDFW were acknowledged by the license owner.

With remaining funds and administrative monies reallocated for additional license purchases, two (2) charter, two (2) gill net, and two (2) troll licenses with higher offer ratios were accepted, acknowledged and retired.

Administrative Cost Limitation: WDFW minimized administrative costs to allow the maximum amount of funding to be used for purchasing licenses. Administrative costs were confined to 7.5 percent of the total grant amount as prescribed by the federal register. Of the \$250,000 originally allotted to administrative expenditures, 50 percent (\$125,970) was reallocated to purchase licenses. The actual percentage of administrative costs in comparison to the contract total was 2.3 percent.

Fund Allocation: WDFW reallocated, at the request of the Washington Troll association, \$50,000 of the \$2,300,000 Troll fund to Pacific States Marine Fisheries Commission for data collection, leaving the Troll fund with \$2,250,000 to purchase troll licenses. The following numbers represent the initial fund allocations versus actual expenditures and compensation totals:

	<u>Initial Allocation</u>	<u>Actual Allocation</u>
Salmon Troll Licenses	\$2,250,000.00	\$2,285,271.45
Data Collection Program	50,000.00	50,000.00
Gill Net Licenses	2,300,000.00	2,347,560.91
Salmon Charter Licenses	400,000.00	443,137.75
Administration	<u>250,000.00</u>	<u>123,217.00</u>
Total	\$5,250,000.00	\$ 5,249,187.11

There is \$12,891 remaining in the Gill Net fund, that is being held pending an appeal of an application denial.

WASHINGTON SALMON LICENSE BUY-OUT POINTS OF INTEREST

- **NUMBER OF LICENSES AVAILABLE**
(Number of licenses eligible for 1996 renewal)

Troll	478
Gill Net	423
Charter	<u>237</u>
TOTAL	1,140

- **NUMBER OF PACKETS RANKED**
(Number of offers accepted and ranked)

TOTAL DOLLAR AMOUNT OF RANKED OFFERS

Troll	117
Gill Net	193
Charter	<u>47</u>
TOTAL	357

\$ 3,195,571.23
8,998,332.70
<u>1,323,394.83</u>
\$13,517,298.76

- **NUMBER OF LICENSES RETIRED**
(Number of licenses accepted, acknowledged, and retired)

ACCUMULATIVE

Troll	72
Gill Net	52
Charter	<u>18</u>
TOTAL	142

\$ 2,285,271.45
2,347,560.91
<u>443,137.75</u>
\$ 5,075,970.11

- **ADMINISTRATIVE MONIES**

\$250,000.00	Total Administrative Allotment
123,217.00	Expenditures through 3/31/97
<u>125,970.11</u>	Total transferred to license purchases
\$ 812.89	Unspent funds

- **DISBURSEMENT OF DISASTER RELIEF MONIES**

\$5,250,000.00	Total
- 123,217.00	Administrative expenditures through 3/31/97
- 2,285,271.45	Troll licenses purchased through 3/31/97
- 50,000.00	Data collection program
- 2,347,560.91	Gill net licenses purchased through 3/31/97
- <u>443,137.75</u>	Charter licenses purchased through 3/31/97
\$ 812.89	Unspent funds

The 1995 Final Report contained two (2) typographical errors in the number of licenses available. The actual number of licenses available should have been; 668 Troll and 260 Charter.

***SUMMARY OF
1995 AND 1996 BUY-OUT
PROGRAMS***

Report A

SUMMARY OF 1995 AND 1996 BUY-OUT PROGRAMS

April 28, 1997

1995 Program

	Money Spent	Income History	Licenses Purchased	Average Price per License	Average Income per License
Charter	\$319,610	\$694,791	23	\$13,896	\$30,208
Troll	\$1,735,756	\$1,770,226	190	\$9,136	\$9,317
Gillnet	\$1,825,820	\$1,985,662	83	\$21,998	\$23,924
Total	\$3,881,186	\$4,450,679	296	\$13,112	\$15,036

1996 Program

	Money Spent	Income History	Licenses Purchased	Average Price per License	Average Income per License
Charter	\$443,138	\$954,359	18	\$24,619	\$53,020
Troll	\$2,285,271	\$2,493,919	72	\$31,740	\$34,638
Gillnet	\$2,347,561	\$3,191,364	52	\$45,145	\$61,372
Total	\$5,075,970	\$6,639,642	142	\$35,746	\$46,758

Combined Programs

	Money Spent	Income History	Licenses Purchased	Average Price per License	Average Income per License
Charter	\$762,748	\$1,649,150	41	\$18,604	\$40,223
Troll	\$4,021,027	\$4,264,145	262	\$15,347	\$16,275
Gillnet	\$4,173,381	\$5,177,026	135	\$30,914	\$38,348
Total	\$8,957,156	\$11,090,321	438	\$20,450	\$25,320

***NEAP COMPENSATED LICENSES
BY
OFFER RATIO***

Report B

NEAP COMPENSATED LICENSES

CHARTER LICENSES

By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
\$25,000.00	\$307,060.73	0.081	No	\$25,000.00
\$38,000.00	\$387,963.00	0.097	No	\$63,000.00
\$18,000.00	\$135,618.00	0.132	No	\$81,000.00
\$18,865.00	\$116,055.00	0.162	No	\$99,865.00
\$30,000.00	\$165,216.18	0.181	No	\$129,865.00
\$30,000.00	\$163,052.50	0.183	No	\$159,865.00
\$20,000.00	\$91,357.50	0.218	No	\$179,865.00
\$15,000.00	\$47,956.45	0.238	No	\$194,865.00
\$23,500.00	\$98,342.50	0.238	No	\$218,365.00
\$45,860.00	\$187,176.25	0.245	No	\$264,225.00
\$20,000.00	\$80,550.47	0.248	No	\$284,225.00
\$9,263.75	\$37,055.00	0.25	No	\$293,488.75
\$19,500.00	\$77,155.00	0.252	No	\$312,988.75
\$44,000.00	\$173,647.23	0.253	No	\$356,988.75
\$20,000.00	\$76,321.75	0.262	No	\$376,988.75
\$21,500.00	\$79,637.50	0.269	No	\$398,488.75
\$24,000.00	\$87,912.77	0.272	No	\$422,488.75
\$20,649.00	\$73,820.00	0.279	Yes	\$443,137.75
\$443,137.75	\$2,385,897.83			

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NEAP COMPENSATED LICENSES

GILL NET LICENSES

By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
\$45,000.00	\$252,036.12	0.178	W	No	\$45,000.00
\$44,500.00	\$202,809.75	0.219	W	No	\$89,500.00
\$20,000.00	\$89,139.45	0.224	W	No	\$109,500.00
\$40,000.00	\$174,063.13	0.229	W	No	\$149,500.00
\$68,750.00	\$299,793.63	0.229	W	No	\$218,250.00
\$46,423.00	\$201,661.95	0.23	W	No	\$264,673.00
\$33,900.00	\$145,418.50	0.233	G	No	\$298,573.00
\$53,000.00	\$214,201.95	0.247	W	No	\$351,573.00
\$50,000.00	\$196,959.80	0.253	W	No	\$401,573.00
\$35,000.00	\$133,554.85	0.262	W	Yes	\$436,573.00
\$12,890.57	\$46,037.75	0.28	W	No	\$449,463.57
\$75,000.00	\$266,002.75	0.281	W	No	\$524,463.57
\$11,368.20	\$39,472.75	0.288	W	No	\$535,831.77
\$35,000.00	\$119,961.43	0.291	W	No	\$570,831.77
\$44,900.00	\$153,471.75	0.292	G	No	\$615,731.77
\$75,000.00	\$256,835.25	0.292	G	Yes	\$690,731.77
\$47,550.00	\$161,791.87	0.295	G	Yes	\$738,281.77
\$70,000.00	\$236,627.50	0.295	W	No	\$808,281.77
\$40,000.00	\$134,758.62	0.296	G	Yes	\$848,281.77
\$28,000.00	\$93,807.88	0.298	W	No	\$876,281.77
\$48,035.81	\$160,708.63	0.298	W	Yes	\$924,317.58
\$53,786.46	\$179,948.00	0.298	W	Yes	\$978,104.04
\$34,000.00	\$113,396.37	0.299	W	No	\$1,012,104.04
\$43,000.00	\$143,519.05	0.299	W	No	\$1,055,104.04
\$30,000.00	\$99,119.00	0.302	W	No	\$1,085,104.04
\$65,000.00	\$212,118.88	0.306	W	No	\$1,150,104.04
\$50,000.00	\$160,464.63	0.311	G	No	\$1,200,104.04
\$45,000.00	\$141,200.12	0.318	G	No	\$1,245,104.04
\$62,094.00	\$194,043.88	0.319	G	No	\$1,307,198.04
\$46,175.00	\$143,920.45	0.32	W	No	\$1,353,373.04
\$58,189.00	\$179,323.55	0.324	W	No	\$1,411,562.04
\$42,000.00	\$127,523.50	0.329	W	No	\$1,453,562.04
\$50,000.00	\$150,823.75	0.331	W	No	\$1,503,562.04
\$28,000.00	\$83,638.00	0.334	W	No	\$1,531,562.04
\$45,000.00	\$132,409.60	0.339	G	No	\$1,576,562.04
\$23,000.00	\$67,589.25	0.34	G	No	\$1,599,562.04
\$24,900.00	\$73,030.00	0.34	W	No	\$1,624,462.04
\$75,000.00	\$216,365.05	0.346	G	No	\$1,699,462.04
\$53,750.00	\$154,500.00	0.347	G	No	\$1,753,212.04
\$65,000.00	\$186,882.75	0.347	G	No	\$1,818,212.04
\$45,000.00	\$132,035.62	0.348	W	Yes	\$1,863,212.04
\$45,000.00	\$290,066.40	0.348	W	No	\$1,908,212.04
\$27,450.00	\$78,529.25	0.349	W	No	\$1,935,662.04
\$63,000.00	\$177,963.97	0.354	W	No	\$1,998,662.04
\$30,000.00	\$84,254.25	0.356	W	No	\$2,028,662.04
\$45,000.00	\$126,355.88	0.356	W	No	\$2,073,662.04
\$49,000.00	\$137,271.13	0.356	G	No	\$2,122,662.04
\$18,856.86	\$52,595.38	0.358	W	No	\$2,141,518.90
\$50,000.00	\$138,029.63	0.362	W	No	\$2,191,518.90

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NEAP COMPENSATED LICENSES

GILL NET LICENSES

By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
\$50,000.00	\$136,968.45	0.365	G	No	\$2,241,518.90
\$75,000.00	\$203,503.57	0.368	W	No	\$2,316,518.90
\$31,042.01	\$81,905.05	0.378	W	No	\$2,347,560.91
\$2,347,560.91	\$3,189,840.18				

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NEAP COMPENSATED LICENSES

TROLL AND SALMON DELIVERY
By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
\$9,985.00	\$58,830.75	0.169	No	\$9,985.00
\$35,000.00	\$182,972.32	0.191	No	\$44,985.00
\$18,500.00	\$87,026.00	0.212	No	\$63,485.00
\$9,500.00	\$43,388.05	0.218	No	\$72,985.00
\$22,000.00	\$96,626.45	0.227	No	\$94,985.00
\$18,000.00	\$78,739.60	0.228	No	\$112,985.00
\$39,455.00	\$151,348.58	0.26	No	\$152,440.00
\$57,000.00	\$213,480.00	0.267	No	\$209,440.00
\$35,000.00	\$128,006.37	0.273	No	\$244,440.00
\$45,000.00	\$160,815.78	0.279	No	\$289,440.00
\$56,857.00	\$203,789.27	0.279	No	\$346,297.00
\$45,000.00	\$159,738.30	0.281	No	\$391,297.00
\$25,000.00	\$87,502.18	0.285	No	\$416,297.00
\$47,000.00	\$162,087.50	0.289	No	\$463,297.00
\$39,000.00	\$121,547.33	0.291	No	\$502,297.00
\$25,852.76	\$86,464.07	0.299	Yes	\$528,149.76
\$31,100.00	\$103,768.25	0.299	No	\$559,249.76
\$41,575.00	\$128,920.97	0.322	No	\$600,824.76
\$38,719.07	\$119,144.95	0.324	No	\$639,543.83
\$19,000.00	\$58,353.13	0.325	No	\$658,543.83
\$14,000.00	\$42,668.50	0.328	No	\$672,543.83
\$29,539.64	\$89,891.33	0.328	No	\$702,083.47
\$24,316.04	\$73,684.98	0.329	No	\$726,399.51
\$50,000.00	\$148,102.25	0.337	No	\$776,399.51
\$34,675.00	\$102,342.50	0.338	No	\$811,074.51
\$20,000.00	\$58,740.63	0.34	No	\$831,074.51
\$35,000.00	\$102,620.38	0.341	No	\$866,074.51
\$5,000.00	\$14,007.50	0.356	No	\$871,074.51
\$52,500.00	\$145,953.55	0.359	No	\$923,574.51
\$24,000.00	\$66,213.85	0.362	No	\$947,574.51
\$13,000.00	\$35,704.88	0.364	Yes	\$960,574.51
\$54,000.00	\$148,270.45	0.364	No	\$1,014,574.51
\$15,000.00	\$40,614.88	0.369	No	\$1,029,574.51
\$75,000.00	\$196,973.15	0.38	No	\$1,104,574.51
\$62,495.00	\$162,230.00	0.385	No	\$1,167,069.51
\$25,000.00	\$64,608.82	0.386	No	\$1,192,069.51
\$20,000.00	\$51,242.60	0.39	No	\$1,212,069.51
\$25,000.00	\$63,712.00	0.392	No	\$1,237,069.51
\$72,271.00	\$184,229.97	0.392	No	\$1,309,340.51
\$23,500.00	\$59,367.38	0.395	No	\$1,332,840.51
\$49,553.20	\$124,505.55	0.397	No	\$1,382,393.71
\$25,000.00	\$60,173.87	0.406	No	\$1,407,393.71
\$72,000.00	\$172,357.63	0.417	No	\$1,479,393.71
\$54,549.00	\$127,993.35	0.426	No	\$1,533,942.71
\$22,000.00	\$51,186.32	0.429	No	\$1,555,942.71
\$62,000.00	\$143,832.83	0.431	No	\$1,617,942.71
\$30,000.00	\$67,729.88	0.442	No	\$1,647,942.71
\$800.00	\$1,793.12	0.446	No	\$1,648,742.71
\$40,000.00	\$87,612.88	0.456	No	\$1,688,742.71

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NEAP COMPENSATED LICENSES

TROLL AND SALMON DELIVERY

By Offer Ratio

April 1, 1997

Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
\$75,000.00	\$162,795.88	0.46	No	\$1,763,742.71
\$45,000.00	\$96,886.75	0.464	No	\$1,808,742.71
\$700.00	\$1,495.25	0.468	No	\$1,809,442.71
\$1,340.99	\$2,853.18	0.469	No	\$1,810,783.70
\$40,000.00	\$84,632.50	0.472	No	\$1,850,783.70
\$17,000.00	\$35,483.62	0.479	No	\$1,867,783.70
\$27,944.80	\$53,740.88	0.519	No	\$1,895,728.50
\$30,000.00	\$56,845.25	0.528	No	\$1,925,728.50
\$5,000.00	\$9,221.00	0.542	No	\$1,930,728.50
\$30,000.00	\$55,669.10	0.543	Yes	\$1,960,728.50
\$26,500.00	\$48,703.12	0.544	No	\$1,987,228.50
\$12,071.25	\$21,947.73	0.55	No	\$1,999,299.75
\$30,210.20	\$54,927.63	0.55	No	\$2,029,509.95
\$23,000.00	\$40,334.00	0.57	No	\$2,052,509.95
\$38,916.75	\$68,275.00	0.57	No	\$2,091,426.70
\$15,500.00	\$26,456.88	0.585	No	\$2,106,926.70
\$29,212.00	\$49,597.00	0.589	No	\$2,136,138.70
\$50,000.00	\$84,678.50	0.59	No	\$2,186,138.70
\$8,500.00	\$14,028.25	0.605	Yes	\$2,194,638.70
\$25,000.00	\$40,892.45	0.611	No	\$2,219,638.70
\$7,500.00	\$12,112.50	0.619	No	\$2,227,138.70
\$50,000.00	\$79,647.95	0.627	No	\$2,277,138.70
\$8,132.75	\$12,657.75	0.642	No	\$2,285,271.45
\$2,285,271.45	\$6,234,797.05			

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***NEAP COMPENSATED LICENSES
BY
COUNTY***

Report C

NEAP COMPENSATED LICENSES

All Licenses
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Amount Compensated Per County
04-Chelan	**	\$47,000.00	\$162,087.50	0.289	TR	N/A	No	\$47,000.00
05-Clallam	**	\$38,000.00	\$387,963.00	0.097	CH	N/A	No	
05-Clallam	**	\$20,000.00	\$76,321.75	0.262	CH	N/A	No	
05-Clallam	**	\$23,000.00	\$40,334.00	0.57	TR	N/A	No	
05-Clallam	**	\$19,500.00	\$77,155.00	0.252	CH	N/A	No	
05-Clallam	**	\$49,553.20	\$124,505.55	0.397	TR	N/A	No	
05-Clallam	**	\$15,000.00	\$62,981.93	0.238	CH	N/A	No	
05-Clallam	**	\$20,000.00	\$51,242.60	0.39	TR	N/A	No	
05-Clallam	**	\$57,000.00	\$213,480.00	0.267	SD	N/A	No	
05-Clallam	**	\$20,000.00	\$58,740.63	0.34	TR	N/A	No	
05-Clallam	**	\$30,000.00	\$67,729.88	0.442	TR	N/A	No	
05-Clallam	**	\$5,000.00	\$14,007.50	0.356	TR	N/A	No	
05-Clallam	**	\$56,857.00	\$203,489.27	0.279	TR	N/A	No	
05-Clallam	**	\$50,000.00	\$148,102.25	0.337	TR	N/A	No	\$403,910.20
06-Clark	**	\$65,000.00	\$186,882.75	0.347	GN	G	No	
06-Clark	**	\$23,000.00	\$67,589.25	0.34	GN	G	No	
06-Clark	**	\$46,423.00	\$201,661.95	0.23	GN	W	No	
06-Clark	**	\$25,000.00	\$307,060.73	0.081	CH	N/A	No	\$159,423.00
08-Cowlitz	**	\$28,000.00	\$33,455.00	0.334	GN	W	No	
08-Cowlitz	**	\$31,042.01	\$81,905.05	0.378	GN	W	No	
08-Cowlitz	**	\$45,000.00	\$132,409.60	0.339	GN	G	No	
08-Cowlitz	**	\$35,000.00	\$119,961.43	0.291	GN	W	No	
08-Cowlitz	**	\$9,263.75	\$37,055.00	0.25	CH	N/A	No	\$148,305.76
08-Douglas	**	\$45,000.00	\$141,200.12	0.318	GN	G	No	\$45,000.00
14-Grays Harbor	**	\$15,500.00	\$26,456.88	0.585	TR	N/A	No	
14-Grays Harbor	**	\$50,000.00	\$79,647.95	0.627	TR	N/A	No	
14-Grays Harbor	**	\$24,000.00	\$66,213.85	0.362	TR	N/A	No	
14-Grays Harbor	**	\$18,865.00	\$116,055.00	0.162	CH	N/A	No	
14-Grays Harbor	**	\$26,500.00	\$48,703.12	0.544	TR	N/A	No	
14-Grays Harbor	**	\$40,000.00	\$84,635.50	0.472	TR	N/A	No	
14-Grays Harbor	**	\$72,000.00	\$172,357.63	0.417	TR	N/A	No	
14-Grays Harbor	**	\$18,500.00	\$87,026.00	0.212	TR	N/A	No	
14-Grays Harbor	**	\$45,000.00	\$160,815.78	0.279	TR	N/A	No	
14-Grays Harbor	**	\$62,000.00	\$143,832.83	0.431	TR	N/A	No	
14-Grays Harbor	**	\$25,852.76	\$86,464.07	0.299	TR	N/A	Yes	
14-Grays Harbor	**	\$23,500.00	\$98,342.50	0.238	CH	N/A	No	
14-Grays Harbor	**	\$13,000.00	\$35,704.88	0.364	TR	N/A	Yes	
14-Grays Harbor	**	\$30,210.20	\$54,927.63	0.55	TR	N/A	No	
14-Grays Harbor	**	\$8,500.00	\$14,028.25	0.605	TR	N/A	Yes	
14-Grays Harbor	**	\$44,000.00	\$173,647.23	0.253	CH	N/A	No	
14-Grays Harbor	**	\$75,000.00	\$196,973.15	0.38	TR	N/A	No	
14-Grays Harbor	**	\$23,500.00	\$59,367.38	0.395	TR	N/A	No	
14-Grays Harbor	**	\$30,000.00	\$55,669.10	0.543	TR	N/A	Yes	
14-Grays Harbor	**	\$75,000.00	\$256,835.25	0.292	GN	G	Yes	
14-Grays Harbor	**	\$15,000.00	\$40,614.88	0.369	TR	N/A	No	
14-Grays Harbor	**	\$50,000.00	\$84,678.50	0.59	TR	N/A	No	
14-Grays Harbor	**	\$9,500.00	\$43,388.05	0.218	TR	N/A	No	
14-Grays Harbor	**	\$44,500.00	\$202,809.75	0.219	GN	W	No	\$839,927.96

NEAP COMPENSATED LICENSES

All Licenses
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Amount Compensated Per County
15-Island	**	\$35,000.00	\$128,006.37	0.273	TR	N/A	No	\$35,000.00
16-Jefferson	**	\$24,316.04	\$73,684.98	0.329	TR	N/A	No	
16-Jefferson	**	\$29,212.00	\$49,597.00	0.589	TR	N/A	No	
16-Jefferson	**	\$27,944.80	\$53,740.88	0.519	TR	N/A	No	\$81,472.84
17-King	**	\$52,500.00	\$145,953.55	0.359	TR	N/A	No	
17-King	**	\$31,100.00	\$103,768.25	0.299	TR	N/A	No	
17-King	**	\$45,860.00	\$187,176.25	0.245	CH	N/A	No	
17-King	**	\$30,000.00	\$165,216.18	0.181	CH	N/A	No	
17-King	**	\$29,539.64	\$89,891.33	0.328	SD	N/A	No	
17-King	**	\$25,000.00	\$87,502.18	0.285	TR	N/A	No	
17-King	**	\$1,340.99	\$2,853.18	0.469	TR	N/A	No	
17-King	**	\$30,000.00	\$56,845.25	0.528	TR	N/A	No	
17-King	**	\$40,000.00	\$174,063.13	0.229	GN	W	No	
17-King	**	\$18,000.00	\$78,739.60	0.228	TR	N/A	No	
17-King	**	\$17,000.00	\$35,483.62	0.479	TR	N/A	No	
17-King	**	\$72,271.00	\$184,229.97	0.392	TR	N/A	No	
17-King	**	\$5,000.00	\$9,221.12	0.542	TR	N/A	No	
17-King	**	\$20,000.00	\$80,550.47	0.248	CH	N/A	No	
17-King	**	\$12,890.57	\$46,037.75	0.28	GN	W	No	
17-King	**	\$18,000.00	\$135,618.00	0.132	CH	N/A	No	
17-King	**	\$24,000.00	\$87,912.77	0.272	CH	N/A	No	
17-King	**	\$35,000.00	\$102,620.38	0.341	TR	N/A	No	
17-King	**	\$25,000.00	\$64,608.82	0.386	TR	N/A	No	\$532,502.20
18-Kitsap	**	\$45,000.00	\$96,886.75	0.464	TR	N/A	No	
18-Kitsap	**	\$12,071.25	\$21,947.73	0.55	TR	N/A	No	\$57,071.25
21-Lewis	**	\$20,000.00	\$91,357.50	0.218	CH	N/A	No	\$20,000.00
25-Pacific	**	\$50,000.00	\$138,029.63	0.362	GN	W	No	
25-Pacific	**	\$35,000.00	\$133,554.85	0.262	GN	W	Yes	
25-Pacific	**	\$53,786.46	\$179,948.00	0.298	GN	W	Yes	
25-Pacific	**	\$25,000.00	\$61,569.00	0.406	TR	N/A	No	
25-Pacific	**	\$35,000.00	\$182,972.32	0.191	TR	N/A	No	
25-Pacific	**	\$30,000.00	\$163,052.50	0.183	CH	N/A	No	
25-Pacific	**	\$45,000.00	\$129,066.40	0.348	GN	W	No	
25-Pacific	**	\$20,649.00	\$73,820.00	0.279	CH	N/A	Yes	
25-Pacific	**	\$21,500.00	\$79,637.50	0.269	CH	N/A	No	
25-Pacific	**	\$75,000.00	\$162,795.88	0.46	TR	N/A	No	
25-Pacific	**	\$75,000.00	\$203,503.57	0.368	GN	W	No	
25-Pacific	**	\$39,455.00	\$151,348.58	0.26	TR	N/A	No	
25-Pacific	**	\$62,495.00	\$162,230.00	0.385	TR	N/A	No	
25-Pacific	**	\$800.00	\$1,793.12	0.446	TR	N/A	No	
25-Pacific	**	\$22,000.00	\$96,626.45	0.227	TR	N/A	No	
25-Pacific	**	\$49,000.00	\$137,271.13	0.356	GN	G	No	
25-Pacific	**	\$54,000.00	\$148,176.13	0.364	TR	N/A	No	
25-Pacific	**	\$45,000.00	\$126,355.88	0.356	GN	W	No	
25-Pacific	**	\$45,000.00	\$159,738.30	0.281	TR	N/A	No	
25-Pacific	**	\$38,916.75	\$68,275.00	0.57	TR	N/A	No	
25-Pacific	**	\$47,550.00	\$161,097.00	0.295	GN	G	Yes	
25-Pacific	**	\$48,035.81	\$160,708.63	0.298	GN	W	Yes	

NEAP COMPENSATED LICENSES

All Licenses
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Amount Compensated Per County
25-Pacific	**	\$40,000.00	\$87,612.88	0.456	TR	N/A	No	
25-Pacific	**	\$44,900.00	\$153,471.75	0.292	GN	G	No	\$1,003,088.02
27-Pierce	**	\$8,132.75	\$12,657.75	0.642	TR	N/A	No	
27-Pierce	**	\$7,500.00	\$12,112.50	0.619	TR	N/A	No	
27-Pierce	**	\$68,750.00	\$299,793.45	0.229	GN	W	No	
27-Pierce	**	\$45,000.00	\$132,035.62	0.348	GN	W	Yes	
27-Pierce	**	\$700.00	\$1,495.25	0.468	TR	N/A	No	\$130,082.75
29-Skagit	**	\$54,549.00	\$127,993.35	0.426	TR	N/A	No	
29-Skagit	**	\$38,719.07	\$119,144.95	0.324	TR	N/A	No	\$93,268.07
31-Snohomish	**	\$22,000.00	\$51,186.32	0.429	TR	N/A	No	
31-Snohomish	**	\$9,985.00	\$58,830.75	0.169	TR	N/A	No	\$31,985.00
34-Thurston	**	\$25,000.00	\$63,712.00	0.392	TR	N/A	No	
34-Thurston	**	\$34,675.00	\$102,342.50	0.338	TR	N/A	No	\$59,675.00
35-Wahkiakum	**	\$28,000.00	\$93,807.88	0.298	GN	W	No	
35-Wahkiakum	**	\$27,450.00	\$78,529.25	0.349	GN	W	No	
35-Wahkiakum	**	\$75,000.00	\$266,002.75	0.281	GN	W	No	
35-Wahkiakum	**	\$40,000.00	\$134,758.62	0.296	GN	G	Yes	
35-Wahkiakum	**	\$53,750.00	\$154,500.00	0.347	GN	G	No	
35-Wahkiakum	**	\$30,000.00	\$99,119.00	0.302	GN	W	No	
35-Wahkiakum	**	\$50,000.00	\$160,464.63	0.311	GN	G	No	
35-Wahkiakum	**	\$34,000.00	\$113,396.37	0.299	GN	W	No	
35-Wahkiakum	**	\$42,000.00	\$127,523.50	0.329	GN	W	No	
35-Wahkiakum	**	\$33,900.00	\$145,418.50	0.233	GN	G	No	
35-Wahkiakum	**	\$50,000.00	\$150,823.75	0.331	GN	W	No	
35-Wahkiakum	**	\$30,000.00	\$84,254.25	0.356	GN	W	No	
35-Wahkiakum	**	\$11,368.20	\$39,472.75	0.288	GN	W	No	\$505,468.20
37-Whatcom	**	\$24,900.00	\$73,030.00	0.34	GN	W	No	\$24,900.00
California	**	\$39,000.00	\$133,918.20	0.291	TR	N/A	No	\$39,000.00
Oregon	**	\$58,189.00	\$179,323.55	0.324	GN	W	No	
Oregon	**	\$50,000.00	\$136,968.45	0.365	GN	G	No	
Oregon	**	\$70,000.00	\$236,627.50	0.295	GN	W	No	
Oregon	**	\$46,175.00	\$143,920.45	0.32	GN	W	No	
Oregon	**	\$20,000.00	\$89,139.45	0.224	GN	W	No	
Oregon	**	\$53,000.00	\$214,201.95	0.247	GN	W	No	
Oregon	**	\$62,094.00	\$194,043.88	0.319	GN	G	No	
Oregon	**	\$43,000.00	\$143,519.05	0.299	GN	W	No	
Oregon	**	\$75,000.00	\$216,365.05	0.346	GN	G	No	
Oregon	**	\$19,000.00	\$58,353.13	0.325	TR	N/A	No	
Oregon	**	\$41,575.00	\$128,920.97	0.322	TR	N/A	No	
Oregon	**	\$50,000.00	\$196,959.80	0.253	GN	W	No	
Oregon	**	\$63,000.00	\$177,963.97	0.354	GN	W	No	
Oregon	**	\$65,000.00	\$212,118.88	0.306	GN	W	No	
Oregon	**	\$45,000.00	\$252,036.12	0.178	GN	W	No	
Oregon	**	\$25,000.00	\$40,892.45	0.611	TR	N/A	No	
Oregon	**	\$14,000.00	\$42,668.50	0.328	TR	N/A	No	
Oregon	**	\$18,856.86	\$52,595.38	0.358	GN	W	No	\$818,889.86

NEAP COMPENSATED LICENSES

Charter Licenses
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Amount Compensated Per County
05-Clallam	**	\$15,000.00	\$47,956.45	0.238	No	
05-Clallam	**	\$19,500.00	\$77,155.00	0.252	No	
05-Clallam	**	\$20,000.00	\$76,321.75	0.262	No	
05-Clallam	**	\$38,000.00	\$387,963.00	0.097	No	\$92,500.00
06-Clark	**	\$25,000.00	\$307,060.73	0.081	No	\$25,000.00
08-Cowlitz	**	\$9,263.75	\$37,055.00	0.25	No	\$9,263.75
14-Grays Harbor	**	\$23,500.00	\$98,342.50	0.238	No	
14-Grays Harbor	**	\$44,000.00	\$173,647.23	0.253	No	
14-Grays Harbor	**	\$18,865.00	\$116,055.00	0.162	No	\$86,365.00
17-King	**	\$30,000.00	\$165,216.18	0.181	No	
17-King	**	\$24,000.00	\$87,912.77	0.272	No	
17-King	**	\$18,000.00	\$135,618.00	0.132	No	
17-King	**	\$45,860.00	\$187,176.25	0.245	No	
17-King	**	\$20,000.00	\$80,550.47	0.248	No	\$137,860.00
21-Lewis	**	\$20,000.00	\$91,357.50	0.218	No	\$20,000.00
25-Pacific	**	\$20,649.00	\$73,820.00	0.279	Yes	
25-Pacific	**	\$30,000.00	\$163,052.50	0.183	No	
25-Pacific	**	\$21,500.00	\$79,637.50	0.269	No	\$72,149.00

NEAP COMPENSATED LICENSES

GILL NET LICENSES
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Amount Compensated Per County
06-Clark	**	\$23,000.00	\$67,589.25	0.34	G	No	
06-Clark	**	\$46,423.00	\$201,661.95	0.23	W	No	
06-Clark	**	\$65,000.00	\$186,882.75	0.347	G	No	\$134,423.00
08-Cowlitz	**	\$35,000.00	\$119,961.43	0.291	W	No	
08-Cowlitz	**	\$28,000.00	\$83,638.00	0.334	W	No	
08-Cowlitz	**	\$45,000.00	\$132,409.60	0.339	G	No	
08-Cowlitz	**	\$31,042.01	\$81,905.05	0.378	W	No	\$139,042.01
08-Douglas	**	\$45,000.00	\$141,200.12	0.318	G	No	\$45,000.00
14-Grays Harbor	**	\$75,000.00	\$256,835.25	0.292	G	Yes	
14-Grays Harbor	**	\$44,500.00	\$202,809.75	0.219	W	No	\$119,500.00
17-King	**	\$12,890.57	\$46,037.75	0.28	W	No	
17-King	**	\$40,000.00	\$174,063.13	0.229	W	No	\$52,890.57
25-Pacific	**	\$48,035.81	\$160,708.63	0.298	W	Yes	
25-Pacific	**	\$53,786.46	\$179,948.00	0.298	W	Yes	
25-Pacific	**	\$45,000.00	\$290,066.40	0.348	W	No	
25-Pacific	**	\$45,000.00	\$126,355.88	0.356	W	No	
25-Pacific	**	\$49,000.00	\$137,271.13	0.356	G	No	
25-Pacific	**	\$47,550.00	\$161,791.87	0.295	G	Yes	
25-Pacific	**	\$44,900.00	\$153,471.75	0.292	G	No	
25-Pacific	**	\$50,000.00	\$138,029.63	0.362	W	No	
25-Pacific	**	\$35,000.00	\$133,554.85	0.262	W	Yes	
25-Pacific	**	\$75,000.00	\$203,503.57	0.368	W	No	\$493,272.27
27-Pierce	**	\$68,750.00	\$299,793.63	0.229	W	No	
27-Pierce	**	\$45,000.00	\$132,035.62	0.348	W	Yes	\$113,750.00
35-Wahkiakum	**	\$42,000.00	\$127,523.50	0.329	W	No	
35-Wahkiakum	**	\$27,450.00	\$78,529.25	0.349	W	No	
35-Wahkiakum	**	\$33,900.00	\$145,418.50	0.233	G	No	
35-Wahkiakum	**	\$53,750.00	\$154,500.00	0.347	G	No	
35-Wahkiakum	**	\$50,000.00	\$150,823.75	0.331	W	No	
35-Wahkiakum	**	\$11,368.20	\$39,472.75	0.288	W	No	
35-Wahkiakum	**	\$40,000.00	\$134,758.62	0.296	G	Yes	
35-Wahkiakum	**	\$28,000.00	\$93,807.88	0.298	W	No	
35-Wahkiakum	**	\$34,000.00	\$113,396.37	0.299	W	No	
35-Wahkiakum	**	\$30,000.00	\$99,119.00	0.302	W	No	
35-Wahkiakum	**	\$30,000.00	\$84,254.25	0.356	W	No	
35-Wahkiakum	**	\$50,000.00	\$160,464.63	0.311	G	No	
35-Wahkiakum	**	\$75,000.00	\$266,002.75	0.281	W	No	\$505,468.20
37-Whatcom	**	\$24,900.00	\$73,030.00	0.34	W	No	\$24,900.00
Oregon	**	\$18,856.86	\$52,595.38	0.358	W	No	
Oregon	**	\$63,000.00	\$177,963.97	0.354	W	No	
Oregon	**	\$50,000.00	\$136,968.45	0.365	G	No	
Oregon	**	\$50,000.00	\$196,959.80	0.253	W	No	
Oregon	**	\$70,000.00	\$236,627.50	0.295	W	No	
Oregon	**	\$53,000.00	\$214,201.95	0.247	W	No	
Oregon	**	\$45,000.00	\$252,036.12	0.178	W	No	
Oregon	**	\$20,000.00	\$89,139.45	0.224	W	No	
Oregon	**	\$43,000.00	\$143,519.05	0.299	W	No	
Oregon	**	\$58,189.00	\$179,323.55	0.324	W	No	
Oregon	**	\$75,000.00	\$216,365.05	0.346	G	No	

NEAP COMPENSATED LICENSES

GILL NET LICENSES

By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Amount Compensated Per County
Oregon	**	\$46,175.00	\$143,920.45	0.32	W	No	
Oregon	**	\$65,000.00	\$212,118.88	0.306	W	No	
Oregon	**	\$62,094.00	\$194,043.88	0.319	G	No	\$719,314.86

NEAP COMPENSATED LICENSES

TROLL AND SALMON DELIVERY
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Amount Compensated Per County
04-Chelan	**	\$47,000.00	\$162,087.50	0.289	No	\$47,000.00
05-Ciallam	**	\$56,857.00	\$203,789.27	0.279	No	
05-Ciallam	**	\$30,000.00	\$67,729.88	0.442	No	
05-Ciallam	**	\$20,000.00	\$58,740.63	0.34	No	
05-Ciallam	**	\$23,000.00	\$40,334.00	0.57	No	
05-Ciallam	**	\$20,000.00	\$51,242.60	0.39	No	
05-Ciallam	**	\$50,000.00	\$148,102.25	0.337	No	
05-Ciallam	**	\$49,553.20	\$124,505.55	0.397	No	
05-Ciallam	**	\$5,000.00	\$14,007.50	0.356	No	
05-Ciallam	**	\$57,000.00	\$213,480.00	0.267	No	\$311,410.20
14-Grays Harbor	**	\$40,000.00	\$84,632.50	0.472	No	
14-Grays Harbor	**	\$15,000.00	\$40,614.88	0.369	No	
14-Grays Harbor	**	\$75,000.00	\$196,973.15	0.38	No	
14-Grays Harbor	**	\$23,500.00	\$59,367.38	0.395	No	
14-Grays Harbor	**	\$24,000.00	\$66,213.85	0.362	No	
14-Grays Harbor	**	\$62,000.00	\$143,832.83	0.431	No	
14-Grays Harbor	**	\$72,000.00	\$172,357.63	0.417	No	
14-Grays Harbor	**	\$13,000.00	\$35,704.88	0.364	Yes	
14-Grays Harbor	**	\$50,000.00	\$84,678.50	0.59	No	
14-Grays Harbor	**	\$15,500.00	\$26,456.88	0.585	No	
14-Grays Harbor	**	\$45,000.00	\$160,815.78	0.279	No	
14-Grays Harbor	**	\$9,500.00	\$43,388.05	0.218	No	
14-Grays Harbor	**	\$50,000.00	\$79,647.95	0.627	No	
14-Grays Harbor	**	\$8,500.00	\$14,028.25	0.605	Yes	
14-Grays Harbor	**	\$18,500.00	\$87,026.00	0.212	No	
14-Grays Harbor	**	\$30,000.00	\$55,669.10	0.543	Yes	
14-Grays Harbor	**	\$25,852.76	\$86,464.07	0.299	Yes	
14-Grays Harbor	**	\$26,500.00	\$48,703.12	0.544	No	
14-Grays Harbor	**	\$30,210.20	\$54,927.63	0.55	No	\$634,062.96
15-Island	**	\$35,000.00	\$128,006.37	0.273	No	\$35,000.00
16-Jefferson	**	\$27,944.80	\$53,740.88	0.519	No	
16-Jefferson	**	\$29,212.00	\$49,597.00	0.589	No	
16-Jefferson	**	\$24,316.04	\$73,684.98	0.329	No	\$81,472.84
17-King	**	\$72,271.00	\$184,229.97	0.392	No	
17-King	**	\$30,000.00	\$56,845.25	0.528	No	
17-King	**	\$5,000.00	\$9,221.00	0.542	No	
17-King	**	\$1,340.99	\$2,853.18	0.469	No	
17-King	**	\$17,000.00	\$35,483.62	0.479	No	
17-King	**	\$29,539.64	\$89,891.33	0.328	No	
17-King	**	\$25,000.00	\$87,502.18	0.285	No	
17-King	**	\$35,000.00	\$102,620.38	0.341	No	
17-King	**	\$52,500.00	\$145,953.55	0.359	No	
17-King	**	\$25,000.00	\$64,608.82	0.386	No	
17-King	**	\$31,100.00	\$103,768.25	0.299	No	
17-King	**	\$18,000.00	\$78,739.60	0.228	No	\$341,751.63
18-Kitsap	**	\$45,000.00	\$96,886.75	0.464	No	
18-Kitsap	**	\$12,071.25	\$21,947.73	0.55	No	\$57,071.25
25-Pacific	**	\$22,000.00	\$96,626.45	0.227	No	
25-Pacific	**	\$45,000.00	\$159,738.30	0.281	No	

NEAP COMPENSATED LICENSES

TROLL AND SALMON DELIVERY
By County

April 1, 1997

County	Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Amount Compensated Per County
25-Pacific	**	\$75,000.00	\$162,795.88	0.46	No	
25-Pacific	**	\$25,000.00	\$60,173.87	0.406	No	
25-Pacific	**	\$54,000.00	\$148,270.45	0.364	No	
25-Pacific	**	\$35,000.00	\$182,972.32	0.191	No	
25-Pacific	**	\$62,495.00	\$162,230.00	0.385	No	
25-Pacific	**	\$800.00	\$1,793.12	0.446	No	
25-Pacific	**	\$40,000.00	\$87,612.88	0.456	No	
25-Pacific	**	\$39,455.00	\$151,348.58	0.26	No	
25-Pacific	**	\$38,916.75	\$68,275.00	0.57	No	\$437,666.75
27-Pierce	**	\$8,132.75	\$12,657.75	0.642	No	
27-Pierce	**	\$700.00	\$1,495.25	0.468	No	
27-Pierce	**	\$7,500.00	\$12,112.50	0.619	No	\$16,332.75
29-Skagit	**	\$54,549.00	\$127,993.35	0.426	No	
29-Skagit	**	\$38,719.07	\$119,144.95	0.324	No	\$93,268.07
31-Snohomish	**	\$22,000.00	\$51,186.32	0.429	No	
31-Snohomish	**	\$9,985.00	\$58,830.75	0.169	No	\$31,985.00
34-Thurston	**	\$25,000.00	\$63,712.00	0.392	No	
34-Thurston	**	\$34,675.00	\$102,342.50	0.338	No	\$59,675.00
California	**	\$39,000.00	\$121,547.33	0.291	No	\$39,000.00
Oregon	**	\$25,000.00	\$40,892.45	0.611	No	
Oregon	**	\$14,000.00	\$42,668.50	0.328	No	
Oregon	**	\$19,000.00	\$58,353.13	0.325	No	
Oregon	**	\$41,575.00	\$128,920.97	0.322	No	\$99,575.00

***NEAP BUY-OUT RANKING
BY
OFFER RATIO***

Report D

NEAP BUY-OUT RANKING

ALL LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$25,000.00	\$307,060.73	0.081	CH	N/A	No	\$25,000.00
**	\$38,000.00	\$387,963.00	0.097	CH	N/A	No	\$63,000.00
**	\$18,000.00	\$135,618.00	0.132	CH	N/A	No	\$81,000.00
**	\$18,865.00	\$116,055.00	0.162	CH	N/A	No	\$99,865.00
**	\$9,985.00	\$58,830.75	0.169	TR	N/A	No	\$109,850.00
**	\$45,000.00	\$252,036.12	0.178	GN	W	No	\$154,850.00
**	\$30,000.00	\$165,216.18	0.181	CH	N/A	No	\$184,850.00
**	\$30,000.00	\$163,052.50	0.183	CH	N/A	No	\$214,850.00
**	\$35,000.00	\$182,972.32	0.191	TR	N/A	No	\$249,850.00
**	\$18,500.00	\$87,026.00	0.212	TR	N/A	No	\$268,350.00
**	\$20,000.00	\$91,357.50	0.218	CH	N/A	No	\$288,350.00
**	\$9,500.00	\$43,388.05	0.218	TR	N/A	No	\$297,850.00
**	\$44,500.00	\$202,809.75	0.219	GN	W	No	\$342,350.00
**	\$20,000.00	\$89,139.45	0.224	GN	W	No	\$362,350.00
**	\$22,000.00	\$96,626.45	0.227	TR	N/A	No	\$384,350.00
**	\$18,000.00	\$78,739.60	0.228	TR	N/A	No	\$402,350.00
**	\$68,750.00	\$299,793.45	0.229	GN	W	No	\$471,100.00
**	\$40,000.00	\$174,063.13	0.229	GN	W	No	\$511,100.00
**	\$46,423.00	\$201,661.95	0.23	GN	W	No	\$557,523.00
**	\$33,900.00	\$145,418.50	0.233	GN	G	No	\$591,423.00
**	\$23,500.00	\$98,342.50	0.238	CH	N/A	No	\$614,923.00
**	\$15,000.00	\$62,981.93	0.238	CH	N/A	No	\$629,923.00
**	\$45,860.00	\$187,176.25	0.245	CH	N/A	No	\$675,783.00
**	\$53,000.00	\$214,201.95	0.247	GN	W	No	\$728,783.00
**	\$20,000.00	\$80,550.47	0.248	CH	N/A	No	\$748,783.00
**	\$9,263.75	\$37,055.00	0.25	CH	N/A	No	\$758,046.75
**	\$19,500.00	\$77,155.00	0.252	CH	N/A	No	\$777,546.75
**	\$44,000.00	\$173,647.23	0.253	CH	N/A	No	\$821,546.75
**	\$50,000.00	\$196,959.80	0.253	GN	W	No	\$871,546.75
**	\$39,455.00	\$151,348.58	0.26	TR	N/A	No	\$911,001.75
**	\$20,000.00	\$76,321.75	0.262	CH	N/A	No	\$931,001.75
**	\$35,000.00	\$133,554.85	0.262	GN	W	Yes	\$966,001.75
**	\$57,000.00	\$213,480.00	0.267	SD	N/A	No	\$1,023,001.75
**	\$21,500.00	\$79,637.50	0.269	CH	N/A	No	\$1,044,501.75
**	\$24,000.00	\$87,912.77	0.272	CH	N/A	No	\$1,068,501.75
**	\$35,000.00	\$128,006.37	0.273	TR	N/A	No	\$1,103,501.75
**	\$20,649.00	\$73,820.00	0.279	CH	N/A	Yes	\$1,124,150.75
**	\$45,000.00	\$160,815.78	0.279	TR	N/A	No	\$1,169,150.75
**	\$56,857.00	\$203,489.27	0.279	TR	N/A	No	\$1,226,007.75
**	\$12,890.57	\$46,037.75	0.28	GN	W	No	\$1,238,898.32
**	\$75,000.00	\$266,002.75	0.281	GN	W	No	\$1,313,898.32
**	\$45,000.00	\$159,738.30	0.281	TR	N/A	No	\$1,358,898.32
**	\$16,238.00	\$57,151.95	0.284	CH	N/A	Yes	\$1,375,136.32
**	\$25,000.00	\$87,502.18	0.285	TR	N/A	No	\$1,400,136.32
**	\$19,000.00	\$66,170.00	0.287	CH	N/A	No	\$1,419,136.32
**	\$11,368.20	\$39,472.75	0.288	GN	W	No	\$1,430,504.52
**	\$47,000.00	\$162,087.50	0.289	TR	N/A	No	\$1,477,504.52
**	\$35,000.00	\$119,961.43	0.291	GN	W	No	\$1,512,504.52

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$39,000.00	\$133,918.20	0.291	TR	N/A	No	\$1,551,504.52
	\$40,000.00	\$137,767.50	0.291	CH	N/A	No	\$1,591,504.52
**	\$44,900.00	\$153,471.75	0.292	GN	G	No	\$1,636,404.52
**	\$75,000.00	\$256,835.25	0.292	GN	G	Yes	\$1,711,404.52
**	\$47,550.00	\$161,097.00	0.295	GN	G	Yes	\$1,758,954.52
**	\$70,000.00	\$236,627.50	0.295	GN	W	No	\$1,828,954.52
**	\$40,000.00	\$134,758.62	0.296	GN	G	Yes	\$1,868,954.52
**	\$19,461.00	\$65,625.00	0.296	CH	N/A	No	\$1,888,415.52
	\$18,000.00	\$60,530.00	0.297	CH	N/A	No	\$1,906,415.52
**	\$53,786.46	\$179,948.00	0.298	GN	W	Yes	\$1,960,201.98
**	\$28,000.00	\$93,807.88	0.298	GN	W	No	\$1,988,201.98
**	\$48,035.81	\$160,708.63	0.298	GN	W	Yes	\$2,036,237.79
**	\$34,000.00	\$113,396.37	0.299	GN	W	No	\$2,070,237.79
**	\$43,000.00	\$143,519.05	0.299	GN	W	No	\$2,113,237.79
**	\$31,100.00	\$103,768.25	0.299	TR	N/A	No	\$2,144,337.79
**	\$25,852.76	\$86,464.07	0.299	TR	N/A	Yes	\$2,170,190.55
	\$28,944.00	\$38,700.00	0.299	CH	N/A	No	\$2,199,134.55
	\$26,000.00	\$85,956.55	0.302	CH	N/A	No	\$2,225,134.55
**	\$30,000.00	\$99,119.00	0.302	GN	W	No	\$2,255,134.55
**	\$65,000.00	\$212,118.88	0.306	GN	W	No	\$2,320,134.55
**	\$50,000.00	\$160,464.63	0.311	GN	G	No	\$2,370,134.55
**	\$45,000.00	\$141,200.12	0.318	GN	G	No	\$2,415,134.55
**	\$62,094.00	\$194,043.88	0.319	GN	G	No	\$2,477,228.55
**	\$46,175.00	\$143,920.45	0.32	GN	W	No	\$2,523,403.55
**	\$41,575.00	\$128,920.97	0.322	TR	N/A	No	\$2,564,978.55
	\$19,949.00	\$61,580.00	0.323	CH	N/A	No	\$2,584,927.55
**	\$38,719.07	\$119,144.95	0.324	TR	N/A	No	\$2,623,646.62
**	\$58,189.00	\$179,323.55	0.324	GN	W	No	\$2,681,835.62
**	\$19,000.00	\$58,353.13	0.325	TR	N/A	No	\$2,700,835.62
	\$28,446.68	\$86,464.07	0.328	CH	N/A	Yes	\$2,729,282.30
**	\$14,000.00	\$42,668.50	0.328	TR	N/A	No	\$2,743,282.30
**	\$29,539.64	\$89,891.33	0.328	SD	N/A	No	\$2,772,821.94
**	\$24,316.04	\$73,684.98	0.329	TR	N/A	No	\$2,797,137.98
**	\$42,000.00	\$127,523.50	0.329	GN	W	No	\$2,839,137.98
**	\$50,000.00	\$150,823.75	0.331	GN	W	No	\$2,889,137.98
**	\$28,000.00	\$33,455.00	0.334	GN	W	No	\$2,917,137.98
	\$29,950.00	\$86,864.43	0.335	CH	N/A	No	\$2,947,087.98
**	\$50,000.00	\$148,102.25	0.337	TR	N/A	No	\$2,997,087.98
**	\$34,675.00	\$102,342.50	0.338	TR	N/A	No	\$3,031,762.98
**	\$45,000.00	\$132,409.60	0.339	GN	G	No	\$3,076,762.98
**	\$20,000.00	\$58,740.63	0.34	TR	N/A	No	\$3,096,762.98
**	\$23,000.00	\$67,589.25	0.34	GN	G	No	\$3,119,762.98
**	\$24,900.00	\$73,030.00	0.34	GN	W	No	\$3,144,662.98
**	\$35,000.00	\$102,620.38	0.341	TR	N/A	No	\$3,179,662.98
**	\$75,000.00	\$216,365.05	0.346	GN	G	No	\$3,254,662.98
**	\$53,750.00	\$154,500.00	0.347	GN	G	No	\$3,308,412.98
**	\$65,000.00	\$186,882.75	0.347	GN	G	No	\$3,373,412.98
**	\$45,000.00	\$132,035.62	0.348	GN	W	Yes	\$3,418,412.98

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$45,000.00	\$129,066.40	0.348	GN	W	No	\$3,463,412.98
**	\$27,450.00	\$78,529.25	0.349	GN	W	No	\$3,490,862.98
**	\$63,000.00	\$177,963.97	0.354	GN	W	No	\$3,553,862.98
**	\$5,000.00	\$14,007.50	0.356	TR	N/A	No	\$3,558,862.98
**	\$45,000.00	\$126,355.88	0.356	GN	W	No	\$3,603,862.98
**	\$49,000.00	\$137,271.13	0.356	GN	G	No	\$3,652,862.98
**	\$30,000.00	\$84,254.25	0.356	GN	W	No	\$3,682,862.98
**	\$18,856.86	\$52,595.38	0.358	GN	W	No	\$3,701,719.84
**	\$52,500.00	\$145,953.55	0.359	TR	N/A	No	\$3,754,219.84
**	\$24,000.00	\$66,213.85	0.362	TR	N/A	No	\$3,778,219.84
	\$51,000.00	\$140,552.60	0.362	CH	N/A	No	\$3,829,219.84
**	\$50,000.00	\$138,029.63	0.362	GN	W	No	\$3,879,219.84
**	\$13,000.00	\$35,704.88	0.364	TR	N/A	Yes	\$3,892,219.84
**	\$54,000.00	\$148,176.13	0.364	TR	N/A	No	\$3,946,219.84
**	\$50,000.00	\$136,968.45	0.365	GN	G	No	\$3,996,219.84
**	\$75,000.00	\$203,503.57	0.368	GN	W	No	\$4,071,219.84
**	\$15,000.00	\$40,614.88	0.369	TR	N/A	No	\$4,086,219.84
**	\$31,042.01	\$81,905.05	0.378	GN	W	No	\$4,117,261.85
	\$40,000.00	\$105,326.25	0.379	GN	G	Yes	\$4,157,261.85
**	\$75,000.00	\$196,973.15	0.38	TR	N/A	No	\$4,232,261.85
	\$16,100.00	\$41,924.50	0.384	CH	N/A	No	\$4,248,361.85
**	\$62,495.00	\$162,230.00	0.385	TR	N/A	No	\$4,310,856.85
**	\$25,000.00	\$64,608.82	0.386	TR	N/A	No	\$4,335,856.85
	\$29,999.00	\$77,269.55	0.388	GN	W	No	\$4,365,855.85
	\$20,600.00	\$52,825.50	0.389	GN	W	No	\$4,386,455.85
	\$34,860.00	\$89,242.87	0.39	GN	G	No	\$4,421,315.85
**	\$20,000.00	\$51,242.60	0.39	TR	N/A	No	\$4,441,315.85
**	\$72,271.00	\$184,229.97	0.392	TR	N/A	No	\$4,513,586.85
	\$30,000.00	\$76,417.50	0.392	CH	N/A	No	\$4,543,586.85
	\$40,000.00	\$102,011.75	0.392	GN	W	No	\$4,583,586.85
	\$50,000.00	\$127,420.62	0.392	GN	G	No	\$4,633,586.85
**	\$25,000.00	\$63,712.00	0.392	TR	N/A	No	\$4,658,586.85
	\$34,000.00	\$86,222.00	0.394	GN	W	No	\$4,692,586.85
**	\$23,500.00	\$59,367.38	0.395	TR	N/A	No	\$4,716,086.85
**	\$49,553.20	\$124,505.55	0.397	TR	N/A	No	\$4,765,640.05
	\$40,000.00	\$100,319.75	0.398	GN	G	No	\$4,805,640.05
	\$35,359.00	\$88,620.00	0.398	CH	N/A	No	\$4,840,999.05
	\$75,000.00	\$187,826.88	0.399	GN	W	No	\$4,915,999.05
	\$23,928.12	\$59,820.50	0.399	CH	N/A	No	\$4,939,927.17
	\$31,603.50	\$79,008.75	0.4	GN	G	Yes	\$4,971,530.67
	\$39,573.85	\$98,934.63	0.4	GN	W	Yes	\$5,011,104.52
	\$65,000.00	\$161,826.55	0.401	GN	G	No	\$5,076,104.52
	\$45,000.00	\$111,977.95	0.401	GN	W	No	\$5,121,104.52
	\$19,200.00	\$47,353.00	0.405	CH	N/A	No	\$5,140,304.52
	\$26,000.00	\$64,064.05	0.405	GN	W	No	\$5,166,304.52
**	\$25,000.00	\$61,569.00	0.406	TR	N/A	No	\$5,191,304.52
	\$65,000.00	\$158,964.00	0.408	GN	W	No	\$5,256,304.52
	\$19,773.00	\$48,396.90	0.408	GN	W	No	\$5,276,077.52

NEAP BUY-OUT RANKING

ALL LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$37,500.00	\$90,339.25	0.415	GN	W	No	\$5,313,577.52
**	\$72,000.00	\$172,357.63	0.417	TR	N/A	No	\$5,385,577.52
	\$33,000.00	\$78,121.30	0.422	GN	W	No	\$5,418,577.52
	\$54,549.00	\$127,993.35	0.426	TR	N/A	No	\$5,473,126.52
	\$38,000.00	\$88,923.75	0.427	GN	G	No	\$5,511,126.52
	\$55,000.00	\$128,100.25	0.429	GN	W	No	\$5,566,126.52
**	\$22,000.00	\$51,186.32	0.429	TR	N/A	No	\$5,588,126.52
**	\$62,000.00	\$143,832.83	0.431	TR	N/A	No	\$5,650,126.52
	\$39,999.00	\$92,768.75	0.431	GN	W	No	\$5,690,125.52
	\$19,250.00	\$42,310.00	0.434	CH	N/A	No	\$5,709,375.52
	\$75,000.00	\$171,896.35	0.436	GN	W	No	\$5,784,375.52
**	\$30,000.00	\$67,729.88	0.442	TR	N/A	No	\$5,814,375.52
	\$45,000.00	\$101,482.63	0.443	GN	W	No	\$5,859,375.52
	\$40,000.00	\$90,155.13	0.443	GN	G	No	\$5,899,375.52
	\$45,000.00	\$101,304.75	0.444	GN	G	No	\$5,944,375.52
	\$46,000.00	\$103,345.63	0.445	GN	W	No	\$5,990,375.52
	\$40,000.00	\$89,491.65	0.446	GN	G	No	\$6,030,375.52
	\$40,000.00	\$89,619.30	0.446	GN	W	No	\$6,070,375.52
**	\$800.00	\$1,793.12	0.446	TR	N/A	No	\$6,071,175.52
	\$34,900.00	\$77,812.88	0.448	GN	G	No	\$6,106,075.52
	\$27,625.44	\$61,389.88	0.449	GN	W	No	\$6,133,700.96
	\$40,000.00	\$88,782.75	0.45	GN	W	No	\$6,173,700.96
	\$25,000.00	\$55,132.75	0.453	GN	W	No	\$6,198,700.96
	\$35,000.00	\$77,129.50	0.453	GN	G	Yes	\$6,233,700.96
	\$50,000.00	\$109,956.87	0.454	GN	W	No	\$6,283,700.96
	\$45,000.00	\$98,800.38	0.455	GN	W	No	\$6,328,700.96
**	\$40,000.00	\$87,612.88	0.456	TR	N/A	No	\$6,368,700.96
	\$27,500.00	\$60,006.13	0.458	GN	G	No	\$6,396,200.96
	\$40,000.00	\$87,131.15	0.459	GN	G	No	\$6,436,200.96
	\$36,000.00	\$78,137.38	0.46	GN	G	No	\$6,472,200.96
**	\$75,000.00	\$162,795.88	0.46	TR	N/A	No	\$6,547,200.96
**	\$45,000.00	\$96,886.75	0.464	TR	N/A	No	\$6,592,200.96
	\$34,999.00	\$75,227.33	0.465	GN	G	No	\$6,627,199.96
	\$58,900.00	\$125,995.63	0.467	GN	W	No	\$6,686,099.96
**	\$700.00	\$1,495.25	0.468	TR	N/A	No	\$6,686,799.96
**	\$1,340.99	\$2,853.18	0.469	TR	N/A	No	\$6,688,140.95
**	\$40,000.00	\$84,635.50	0.472	TR	N/A	No	\$6,728,140.95
	\$74,500.00	\$157,650.00	0.472	CH	N/A	No	\$6,802,640.95
	\$26,500.00	\$55,848.73	0.474	GN	W	No	\$6,829,140.95
	\$32,000.00	\$67,001.87	0.477	GN	W	No	\$6,861,140.95
**	\$17,000.00	\$35,483.62	0.479	TR	N/A	No	\$6,878,140.95
	\$69,995.99	\$144,235.25	0.485	GN	W	No	\$6,948,136.94
	\$37,500.00	\$76,701.75	0.488	GN	W	No	\$6,985,636.94
	\$35,000.00	\$71,013.30	0.492	GN	G	No	\$7,020,636.94
	\$18,433.61	\$37,315.00	0.494	CH	N/A	No	\$7,039,070.55
	\$34,800.00	\$69,625.00	0.499	GN	W	No	\$7,073,870.55
	\$75,000.00	\$150,043.38	0.499	GN	W	No	\$7,148,870.55
	\$52,353.13	\$104,706.25	0.5	GN	G	No	\$7,201,223.68

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$40,000.00	\$79,653.75	0.502	GN	G	No	\$7,241,223.68
	\$65,000.00	\$128,412.57	0.506	GN	W	No	\$7,306,223.68
**	\$27,944.80	\$53,740.88	0.519	TR	N/A	No	\$7,334,168.48
	\$18,000.00	\$34,612.75	0.52	CH	N/A	No	\$7,352,168.48
**	\$30,000.00	\$56,845.25	0.528	TR	N/A	No	\$7,382,168.48
	\$75,000.00	\$139,152.50	0.538	CH	N/A	No	\$7,457,168.48
	\$75,000.00	\$138,879.50	0.54	GN	W	No	\$7,532,168.48
	\$75,000.00	\$138,720.38	0.54	GN	W	No	\$7,607,168.48
	\$40,000.00	\$73,846.13	0.541	GN	W	No	\$7,647,168.48
**	\$5,000.00	\$9,221.12	0.542	TR	N/A	No	\$7,652,168.48
**	\$30,000.00	\$55,669.10	0.543	TR	N/A	Yes	\$7,682,168.48
**	\$26,500.00	\$48,703.12	0.544	TR	N/A	No	\$7,708,668.48
	\$18,000.00	\$32,852.00	0.547	CH	N/A	No	\$7,726,668.48
**	\$12,071.25	\$21,947.73	0.55	TR	N/A	No	\$7,738,739.73
**	\$30,210.20	\$54,927.63	0.55	TR	N/A	No	\$7,768,949.93
	\$75,000.00	\$135,799.87	0.552	GN	G	Yes	\$7,843,949.93
	\$68,000.00	\$121,421.25	0.56	GN	W	No	\$7,911,949.93
	\$75,000.00	\$133,115.00	0.563	GN	W	No	\$7,986,949.93
**	\$38,916.75	\$68,275.00	0.57	TR	N/A	No	\$8,025,866.68
**	\$23,000.00	\$40,334.00	0.57	TR	N/A	No	\$8,048,866.68
	\$75,000.00	\$130,373.25	0.575	GN	W	Yes	\$8,123,866.68
	\$65,000.00	\$112,397.79	0.578	GN	W	No	\$8,188,866.68
	\$75,000.00	\$129,484.63	0.579	GN	W	Yes	\$8,263,866.68
**	\$15,500.00	\$26,456.88	0.585	TR	N/A	No	\$8,279,366.68
	\$23,772.67	\$40,361.08	0.588	CH	N/A	No	\$8,303,139.35
**	\$29,212.00	\$49,597.00	0.589	TR	N/A	No	\$8,332,351.35
	\$36,000.00	\$60,947.25	0.59	GN	W	No	\$8,368,351.35
	\$33,038.31	\$55,997.13	0.59	GN	G	Yes	\$8,401,389.66
**	\$50,000.00	\$84,678.50	0.59	TR	N/A	No	\$8,451,389.66
	\$51,775.76	\$87,061.98	0.594	GN	W	No	\$8,503,165.42
	\$62,900.00	\$104,353.25	0.602	GN	W	No	\$8,566,065.42
**	\$8,500.00	\$14,028.25	0.605	TR	N/A	Yes	\$8,574,565.42
	\$75,000.00	\$123,929.50	0.605	GN	G	Yes	\$8,649,565.42
	\$35,000.00	\$57,812.50	0.605	CH	N/A	No	\$8,684,565.42
	\$43,000.00	\$70,660.62	0.608	GN	W	No	\$8,727,565.42
**	\$25,000.00	\$40,892.45	0.611	TR	N/A	No	\$8,752,565.42
	\$55,000.00	\$89,046.13	0.617	GN	W	No	\$8,807,565.42
**	\$7,500.00	\$12,112.50	0.619	TR	N/A	No	\$8,815,065.42
	\$45,000.00	\$72,555.00	0.62	GN	W	No	\$8,860,065.42
	\$47,500.00	\$76,053.75	0.624	GN	W	No	\$8,907,565.42
	\$57,021.82	\$91,005.88	0.626	GN	W	Yes	\$8,964,587.24
**	\$50,000.00	\$79,647.95	0.627	TR	N/A	No	\$9,014,587.24
	\$55,000.00	\$86,306.47	0.637	GN	W	No	\$9,069,587.24
	\$75,000.00	\$117,609.00	0.637	GN	W	No	\$9,144,587.24
	\$50,000.00	\$78,087.13	0.64	GN	G	No	\$9,194,587.24
**	\$8,132.75	\$12,657.75	0.642	TR	N/A	No	\$9,202,719.99
	\$40,000.00	\$61,765.00	0.647	GN	W	No	\$9,242,719.99
	\$52,075.15	\$80,115.62	0.649	TR	N/A	No	\$9,294,795.14

NEAP BUY-OUT RANKING

ALL LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$21,967.97	\$33,796.88	0.649	GN	W	No	\$9,316,763.11
	\$44,700.00	\$68,733.25	0.65	GN	W	No	\$9,361,463.11
	\$1,500.00	\$2,294.13	0.653	TR	N/A	No	\$9,362,963.11
	\$2,000.00	\$3,051.12	0.655	TR	N/A	No	\$9,364,963.11
	\$75,000.00	\$114,003.13	0.657	GN	W	No	\$9,439,963.11
	\$59,000.00	\$88,633.85	0.665	TR	N/A	No	\$9,498,963.11
	\$20,000.00	\$29,892.50	0.669	GN	W	No	\$9,518,963.11
	\$64,900.00	\$96,962.50	0.669	GN	W	No	\$9,583,863.11
	\$74,500.00	\$111,192.50	0.67	GN	W	No	\$9,658,363.11
	\$75,000.00	\$111,878.38	0.67	GN	G	Yes	\$9,733,363.11
	\$50,619.45	\$74,684.70	0.677	GN	W	Yes	\$9,783,982.56
	\$75,000.00	\$110,505.00	0.678	CH	N/A	No	\$9,858,982.56
	\$32,000.00	\$47,022.13	0.68	GN	G	No	\$9,890,982.56
	\$30,000.00	\$44,084.00	0.68	GN	W	Yes	\$9,920,982.56
	\$15,000.00	\$21,923.75	0.684	GN	W	No	\$9,935,982.56
	\$44,500.00	\$64,581.25	0.689	GN	W	No	\$9,980,482.56
	\$49,200.00	\$70,859.88	0.694	GN	W	Yes	\$10,029,682.56
	\$40,000.00	\$56,340.63	0.709	TR	N/A	No	\$10,069,682.56
	\$50,000.00	\$69,840.95	0.715	GN	W	No	\$10,119,682.56
	\$10,000.00	\$13,975.50	0.715	GN	W	No	\$10,129,682.56
	\$40,000.00	\$55,498.50	0.72	GN	W	No	\$10,169,682.56
	\$3,000.00	\$4,149.12	0.723	TR	N/A	No	\$10,172,682.56
	\$75,000.00	\$102,536.13	0.731	GN	G	No	\$10,247,682.56
	\$45,000.00	\$61,555.00	0.731	GN	G	No	\$10,292,682.56
	\$35,000.00	\$47,472.75	0.737	GN	G	No	\$10,327,682.56
	\$11,000.00	\$14,903.55	0.738	GN	W	No	\$10,338,682.56
	\$29,597.86	\$39,997.12	0.739	GN	W	No	\$10,368,280.42
	\$73,749.00	\$99,160.75	0.743	GN	W	No	\$10,442,029.42
	\$75,000.00	\$100,803.10	0.744	TR	N/A	No	\$10,517,029.42
	\$40,000.00	\$53,612.65	0.746	GN	W	No	\$10,557,029.42
	\$59,500.00	\$79,531.33	0.748	GN	W	No	\$10,616,529.42
	\$15,046.00	\$20,061.25	0.75	TR	N/A	No	\$10,631,575.42
	\$3,445.28	\$4,593.70	0.75	TR	N/A	No	\$10,635,020.70
	\$25,000.00	\$33,001.55	0.757	TR	N/A	No	\$10,660,020.70
	\$39,950.00	\$52,413.75	0.762	GN	W	No	\$10,699,970.70
	\$72,225.00	\$94,284.50	0.766	GN	W	No	\$10,772,195.70
	\$50,000.00	\$64,726.25	0.772	TR	N/A	No	\$10,822,195.70
	\$40,000.00	\$51,747.62	0.772	GN	W	No	\$10,862,195.70
	\$2,400.00	\$3,108.23	0.772	TR	N/A	No	\$10,864,595.70
	\$48,000.00	\$61,708.63	0.777	GN	W	Yes	\$10,912,595.70
	\$25,252.20	\$32,374.62	0.779	GN	G	No	\$10,937,847.90
	\$34,999.00	\$44,878.75	0.779	GN	W	No	\$10,972,846.90
	\$59,000.00	\$75,613.87	0.78	GN	W	No	\$11,031,846.90
	\$40,000.00	\$51,022.13	0.783	GN	G	No	\$11,071,846.90
	\$30,000.00	\$38,130.00	0.786	CH	N/A	No	\$11,101,846.90
	\$35,000.00	\$44,350.75	0.789	GN	W	No	\$11,136,846.90
	\$10,500.00	\$13,275.13	0.79	TR	N/A	No	\$11,147,346.90
	\$50,000.00	\$62,891.25	0.795	GN	W	No	\$11,197,346.90

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$32,250.00	\$40,558.00	0.795	GN	G	No	\$11,229,596.90
	\$40,267.00	\$50,355.00	0.799	TR	N/A	Yes	\$11,269,863.90
	\$44,600.00	\$55,772.50	0.799	CH	N/A	Yes	\$11,314,463.90
	\$50,000.00	\$62,210.00	0.803	GN	W	No	\$11,364,463.90
	\$75,000.00	\$92,860.22	0.807	GN	W	No	\$11,439,463.90
	\$70,000.00	\$85,770.88	0.816	GN	G	No	\$11,509,463.90
	\$1,200.00	\$1,457.12	0.823	TR	N/A	No	\$11,510,663.90
	\$9,990.00	\$11,891.23	0.84	TR	N/A	No	\$11,520,653.90
	\$75,000.00	\$88,700.50	0.845	GN	W	Yes	\$11,595,653.90
	\$10,839.62	\$12,788.98	0.847	TR	N/A	No	\$11,606,493.52
	\$45,000.00	\$52,592.13	0.855	GN	W	No	\$11,651,493.52
	\$38,600.00	\$44,929.65	0.859	GN	W	No	\$11,690,093.52
	\$75,000.00	\$86,560.00	0.866	GN	G	No	\$11,765,093.52
	\$70,000.00	\$80,629.58	0.868	TR	N/A	No	\$11,835,093.52
	\$75,000.00	\$86,162.50	0.87	GN	W	Yes	\$11,910,093.52
	\$27,000.00	\$30,590.70	0.882	CH	N/A	No	\$11,937,093.52
	\$65,000.00	\$73,460.00	0.884	GN	G	No	\$12,002,093.52
	\$75,000.00	\$84,367.63	0.888	GN	W	No	\$12,077,093.52
	\$75,000.00	\$83,810.00	0.894	GN	W	No	\$12,152,093.52
	\$25,013.25	\$27,792.50	0.9	TR	N/A	No	\$12,177,106.77
	\$35,559.00	\$39,345.21	0.903	TR	N/A	No	\$12,212,665.77
	\$75,000.00	\$82,926.93	0.904	GN	W	No	\$12,287,665.77
	\$15,545.87	\$17,087.13	0.909	GN	W	Yes	\$12,303,211.64
	\$34,249.19	\$37,644.75	0.909	GN	G	Yes	\$12,337,460.83
	\$75,000.00	\$100,471.88	0.923	GN	W	Yes	\$12,412,460.83
	\$74,550.00	\$80,575.63	0.925	GN	W	Yes	\$12,487,010.83
	\$40,000.00	\$42,473.75	0.934	TR	N/A	No	\$12,527,010.83
	\$3,200.00	\$3,411.50	0.938	TR	N/A	No	\$12,530,210.83
	\$2,000.00	\$2,117.50	0.944	TR	N/A	No	\$12,532,210.83
	\$24,000.00	\$25,386.75	0.945	TR	N/A	No	\$12,556,210.83
	\$11,740.90	\$12,367.03	0.949	TR	N/A	No	\$12,567,951.73
	\$28,500.00	\$29,899.38	0.953	TR	N/A	No	\$12,596,451.73
	\$25,000.00	\$26,102.25	0.957	GN	W	No	\$12,621,451.73
	\$30,500.00	\$31,582.50	0.965	TR	N/A	No	\$12,651,951.73
	\$35,600.00	\$36,361.50	0.979	GN	W	No	\$12,687,551.73
	\$45,000.00	\$45,862.63	0.981	GN	W	No	\$12,732,551.73
	\$7,989.00	\$8,078.00	0.988	TR	N/A	No	\$12,740,540.73
	\$64,802.95	\$65,073.03	0.995	GN	G	No	\$12,805,343.68
	\$18,000.00	\$18,027.17	0.998	TR	N/A	No	\$12,823,343.68
	\$21,322.00	\$21,322.50	0.999	GN	W	No	\$12,844,665.68
	\$72,925.00	\$72,925.00	1	GN	G	No	\$12,917,590.68
	\$3,943.12	\$3,943.12	1	TR	N/A	No	\$12,921,533.80
	\$3,203.00	\$3,203.00	1	TR	N/A	No	\$12,924,736.80
	\$5,574.75	\$5,574.75	1	TR	N/A	No	\$12,930,311.55
	\$26,611.25	\$26,611.25	1	GN	G	No	\$12,956,922.80
	\$27,707.55	\$27,707.55	1	TR	N/A	No	\$12,984,630.35
	\$16,245.00	\$16,245.00	1	TR	N/A	No	\$13,000,875.35
	\$10,559.88	\$10,559.88	1	TR	N/A	No	\$13,011,435.23

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$71,355.13	\$71,355.13	1	TR	N/A	No	\$13,082,790.36
	\$10,275.00	\$10,275.00	1	TR	N/A	No	\$13,093,065.36
	\$13,577.00	\$13,577.00	1	GN	G	No	\$13,106,642.36
	\$3,632.00	\$3,632.00	1	TR	N/A	No	\$13,110,274.36
	\$6,420.25	\$6,420.25	1	TR	N/A	No	\$13,116,694.61
	\$63,859.25	\$63,859.25	1	GN	W	No	\$13,180,553.86
	\$808.00	\$808.00	1	TR	N/A	No	\$13,181,361.86
	\$22,622.50	\$22,622.50	1	GN	W	No	\$13,203,984.36
	\$23,762.00	\$23,762.00	1	GN	W	No	\$13,227,746.36
	\$2,281.95	\$2,281.95	1	TR	N/A	No	\$13,230,028.31
	\$125.00	\$125.00	1	CH	N/A	Yes	\$13,230,153.31
	\$2,775.93	\$2,775.93	1	TR	N/A	No	\$13,232,929.24
	\$1,530.37	\$1,530.37	1	TR	N/A	No	\$13,234,459.61
	\$44,641.50	\$44,641.50	1	GN	W	Yes	\$13,279,101.11
	\$44,222.78	\$44,222.78	1	TR	N/A	No	\$13,323,323.89
	\$44,808.62	\$44,808.62	1	GN	W	No	\$13,368,132.51
	\$52,195.00	\$52,195.00	1	GN	W	No	\$13,420,327.51
	\$21,852.50	\$21,852.50	1	GN	G	Yes	\$13,442,180.01
	\$18,433.77	\$18,433.77	1	GN	W	No	\$13,460,613.78
	\$54,685.00	\$54,685.00	1	GN	W	No	\$13,515,298.78

NEAP BUY-OUT RANKING

CHARTER LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
**	\$25,000.00	\$307,060.73	0.081	No	\$25,000.00
**	\$38,000.00	\$387,963.00	0.097	No	\$63,000.00
**	\$18,000.00	\$135,618.00	0.132	No	\$81,000.00
**	\$18,865.00	\$116,055.00	0.162	No	\$99,865.00
**	\$30,000.00	\$165,216.18	0.181	No	\$129,865.00
**	\$30,000.00	\$163,052.50	0.183	No	\$159,865.00
**	\$20,000.00	\$91,357.50	0.218	No	\$179,865.00
**	\$15,000.00	\$47,956.45	0.238	No	\$194,865.00
**	\$23,500.00	\$98,342.50	0.238	No	\$218,365.00
**	\$45,860.00	\$187,176.25	0.245	No	\$264,225.00
**	\$20,000.00	\$80,550.47	0.248	No	\$284,225.00
**	\$9,263.75	\$37,055.00	0.25	No	\$293,488.75
**	\$19,500.00	\$77,155.00	0.252	No	\$312,988.75
**	\$44,000.00	\$173,647.23	0.253	No	\$356,988.75
**	\$20,000.00	\$76,321.75	0.262	No	\$376,988.75
**	\$21,500.00	\$79,637.50	0.269	No	\$398,488.75
**	\$24,000.00	\$87,912.77	0.272	No	\$422,488.75
**	\$20,649.00	\$73,820.00	0.279	Yes	\$443,137.75
	\$16,238.00	\$57,151.95	0.284	Yes	\$459,375.75
	\$19,000.00	\$66,170.00	0.287	No	\$478,375.75
	\$40,000.00	\$137,767.50	0.291	No	\$518,375.75
	\$19,461.00	\$65,625.00	0.296	No	\$537,836.75
	\$18,000.00	\$60,530.00	0.297	No	\$555,836.75
	\$28,944.00	\$96,750.00	0.299	No	\$584,780.75
	\$26,000.00	\$85,956.38	0.302	No	\$610,780.75
	\$19,949.00	\$61,580.00	0.323	No	\$630,729.75
	\$28,446.68	\$86,464.07	0.328	Yes	\$659,176.43
	\$29,950.00	\$86,864.43	0.335	No	\$689,126.43
	\$51,000.00	\$140,552.60	0.362	No	\$740,126.43
	\$16,100.00	\$41,924.50	0.384	No	\$756,226.43
	\$30,000.00	\$76,417.50	0.392	No	\$786,226.43
	\$35,359.00	\$88,620.00	0.398	No	\$821,585.43
	\$23,928.12	\$59,820.50	0.399	No	\$845,513.55
	\$19,200.00	\$47,353.00	0.405	No	\$864,713.55
	\$19,250.00	\$42,310.00	0.434	No	\$883,963.55
	\$74,500.00	\$157,650.00	0.472	No	\$958,463.55
	\$18,433.61	\$37,315.00	0.494	No	\$976,897.16
	\$18,000.00	\$34,612.75	0.52	No	\$994,897.16
	\$75,000.00	\$139,152.50	0.538	No	\$1,069,897.16
	\$18,000.00	\$32,852.00	0.547	No	\$1,087,897.16
	\$23,772.67	\$40,361.08	0.588	No	\$1,111,669.83
	\$35,000.00	\$57,812.50	0.605	No	\$1,146,669.83
	\$75,000.00	\$110,505.00	0.678	No	\$1,221,669.83
	\$30,000.00	\$38,130.00	0.786	No	\$1,251,669.83
	\$44,600.00	\$55,772.50	0.799	Yes	\$1,296,269.83
	\$27,000.00	\$30,590.70	0.882	No	\$1,323,269.83
	\$125.00	\$125.00	1	Yes	\$1,323,394.83

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NEAP BUY-OUT RANKING

GILL NET LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
**	\$45,000.00	\$252,036.12	0.178	W	No	\$45,000.00
**	\$44,500.00	\$202,809.75	0.219	W	No	\$89,500.00
**	\$20,000.00	\$89,139.45	0.224	W	No	\$109,500.00
**	\$40,000.00	\$174,063.13	0.229	W	No	\$149,500.00
**	\$68,750.00	\$299,793.63	0.229	W	No	\$218,250.00
**	\$46,423.00	\$201,661.95	0.23	W	No	\$264,673.00
**	\$33,900.00	\$145,418.50	0.233	G	No	\$298,573.00
**	\$53,000.00	\$214,201.95	0.247	W	No	\$351,573.00
**	\$50,000.00	\$196,959.80	0.253	W	No	\$401,573.00
**	\$35,000.00	\$133,554.85	0.262	W	Yes	\$436,573.00
**	\$12,890.57	\$46,037.75	0.28	W	No	\$449,463.57
**	\$75,000.00	\$266,002.75	0.281	W	No	\$524,463.57
**	\$11,368.20	\$39,472.75	0.288	W	No	\$535,831.77
**	\$35,000.00	\$119,961.43	0.291	W	No	\$570,831.77
**	\$44,900.00	\$153,471.75	0.292	G	No	\$615,731.77
**	\$75,000.00	\$256,835.25	0.292	G	Yes	\$690,731.77
**	\$47,550.00	\$161,791.87	0.295	G	Yes	\$738,281.77
**	\$70,000.00	\$236,627.50	0.295	W	No	\$808,281.77
**	\$40,000.00	\$134,758.62	0.296	G	Yes	\$848,281.77
**	\$28,000.00	\$93,807.88	0.298	W	No	\$876,281.77
**	\$48,035.81	\$160,708.63	0.298	W	Yes	\$924,317.58
**	\$53,786.46	\$179,948.00	0.298	W	Yes	\$978,104.04
**	\$34,000.00	\$113,396.37	0.299	W	No	\$1,012,104.04
**	\$43,000.00	\$143,519.05	0.299	W	No	\$1,055,104.04
**	\$30,000.00	\$99,119.00	0.302	W	No	\$1,085,104.04
**	\$65,000.00	\$212,118.88	0.306	W	No	\$1,150,104.04
**	\$50,000.00	\$160,464.63	0.311	G	No	\$1,200,104.04
**	\$45,000.00	\$141,200.12	0.318	G	No	\$1,245,104.04
**	\$62,094.00	\$194,043.88	0.319	G	No	\$1,307,198.04
**	\$46,175.00	\$143,920.45	0.32	W	No	\$1,353,373.04
**	\$58,189.00	\$179,323.55	0.324	W	No	\$1,411,562.04
**	\$42,000.00	\$127,523.50	0.329	W	No	\$1,453,562.04
**	\$50,000.00	\$150,823.75	0.331	W	No	\$1,503,562.04
**	\$28,000.00	\$83,638.00	0.334	W	No	\$1,531,562.04
**	\$45,000.00	\$132,409.60	0.339	G	No	\$1,576,562.04
**	\$23,000.00	\$67,589.25	0.34	G	No	\$1,599,562.04
**	\$24,900.00	\$73,030.00	0.34	W	No	\$1,624,462.04
**	\$75,000.00	\$216,365.05	0.346	G	No	\$1,699,462.04
**	\$53,750.00	\$154,500.00	0.347	G	No	\$1,753,212.04
**	\$65,000.00	\$186,882.75	0.347	G	No	\$1,818,212.04
**	\$45,000.00	\$132,035.62	0.348	W	Yes	\$1,863,212.04
**	\$45,000.00	\$290,066.40	0.348	W	No	\$1,908,212.04
**	\$27,450.00	\$78,529.25	0.349	W	No	\$1,935,662.04
**	\$63,000.00	\$177,963.97	0.354	W	No	\$1,998,662.04
**	\$30,000.00	\$84,254.25	0.356	W	No	\$2,028,662.04
**	\$45,000.00	\$126,355.88	0.356	W	No	\$2,073,662.04
**	\$49,000.00	\$137,271.13	0.356	G	No	\$2,122,662.04
**	\$18,856.86	\$52,595.38	0.358	W	No	\$2,141,518.90
**	\$50,000.00	\$138,029.63	0.362	W	No	\$2,191,518.90

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NEAP BUY-OUT RANKING

GILL NET LICENSES

By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Officers?	Accumulative	
**	\$50,000.00	\$136,968.45	0.365	G	No	\$2,241,518.90	50
**	\$75,000.00	\$203,503.57	0.368	W	No	\$2,316,518.90	51
**	\$31,042.01	\$81,905.05	0.378	W	No	\$2,347,560.91	52
	\$40,000.00	\$105,326.25	0.379	G	Yes	\$2,387,560.91	53
	\$29,999.00	\$77,269.55	0.388	W	No	\$2,417,559.91	54
	\$20,600.00	\$52,823.50	0.389	W	No	\$2,438,159.91	55
	\$34,860.00	\$89,242.87	0.39	G	No	\$2,473,019.91	56
	\$40,000.00	\$102,011.75	0.392	W	No	\$2,513,019.91	57
	\$50,000.00	\$127,420.62	0.392	G	No	\$2,563,019.91	58
	\$34,000.00	\$86,222.00	0.394	W	No	\$2,597,019.91	59
	\$40,000.00	\$100,319.75	0.398	G	No	\$2,637,019.91	60
	\$75,000.00	\$187,826.88	0.399	W	No	\$2,712,019.91	61
	\$31,603.50	\$79,008.75	0.4	G	Yes	\$2,743,623.41	62
	\$39,573.85	\$98,934.63	0.4	W	Yes	\$2,783,197.26	63
	\$45,000.00	\$111,977.95	0.401	W	No	\$2,828,197.26	64
	\$65,000.00	\$157,144.78	0.401	G	No	\$2,893,197.26	65
	\$26,000.00	\$64,064.05	0.405	W	No	\$2,919,197.26	66
	\$19,773.00	\$44,547.50	0.408	W	No	\$2,938,970.26	67
	\$65,000.00	\$158,964.00	0.408	W	No	\$3,003,970.26	68
	\$37,500.00	\$88,618.63	0.415	W	No	\$3,041,470.26	69
	\$33,000.00	\$78,121.30	0.422	W	No	\$3,074,470.26	70
	\$38,000.00	\$88,923.75	0.427	G	No	\$3,112,470.26	71
	\$55,000.00	\$128,100.25	0.429	W	No	\$3,167,470.26	72
	\$39,999.00	\$92,768.75	0.431	W	No	\$3,207,469.26	73
	\$75,000.00	\$171,896.35	0.436	W	No	\$3,282,469.26	74
	\$40,000.00	\$90,155.13	0.443	G	No	\$3,322,469.26	75
	\$45,000.00	\$101,482.63	0.443	W	No	\$3,367,469.26	76
	\$45,000.00	\$101,304.75	0.444	G	No	\$3,412,469.26	77
	\$46,000.00	\$103,345.63	0.445	W	No	\$3,458,469.26	78
	\$40,000.00	\$89,491.65	0.446	G	No	\$3,498,469.26	79
	\$40,000.00	\$89,619.30	0.446	W	No	\$3,538,469.26	80
	\$34,900.00	\$77,813.50	0.448	G	No	\$3,573,369.26	81
	\$27,625.44	\$61,389.88	0.449	W	No	\$3,600,994.70	82
	\$40,000.00	\$88,782.75	0.45	W	No	\$3,640,994.70	83
	\$25,000.00	\$55,132.75	0.453	W	No	\$3,665,994.70	84
	\$35,000.00	\$77,129.50	0.453	G	Yes	\$3,700,994.70	85
	\$50,000.00	\$109,956.87	0.454	W	No	\$3,750,994.70	86
	\$45,000.00	\$98,800.38	0.455	W	No	\$3,795,994.70	87
	\$27,500.00	\$60,006.13	0.458	G	No	\$3,823,494.70	88
	\$40,000.00	\$87,131.15	0.459	G	No	\$3,863,494.70	89
	\$36,000.00	\$78,137.38	0.46	G	No	\$3,899,494.70	90
	\$34,999.00	\$75,227.33	0.465	G	No	\$3,934,493.70	91
	\$58,900.00	\$125,995.63	0.467	W	No	\$3,993,393.70	92
	\$26,500.00	\$55,848.73	0.474	W	No	\$4,019,893.70	93
	\$32,000.00	\$67,001.87	0.477	W	No	\$4,051,893.70	94
	\$69,995.99	\$144,235.25	0.485	W	No	\$4,121,889.69	95
	\$37,500.00	\$76,701.75	0.488	W	No	\$4,159,389.69	96
	\$35,000.00	\$71,013.30	0.492	G	No	\$4,194,389.69	97
	\$34,800.00	\$69,625.00	0.499	W	No	\$4,229,189.69	98

NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
	\$75,000.00	\$150,043.38	0.499	W	No	\$4,304,189.69
	\$52,353.13	\$104,882.50	0.5	G	No	\$4,356,542.82
	\$40,000.00	\$79,653.75	0.502	G	No	\$4,396,542.82
	\$65,000.00	\$128,412.57	0.506	W	No	\$4,461,542.82
	\$75,000.00	\$138,720.38	0.54	W	No	\$4,536,542.82
	\$75,000.00	\$138,879.50	0.54	W	No	\$4,611,542.82
	\$40,000.00	\$73,846.13	0.541	W	No	\$4,651,542.82
	\$75,000.00	\$135,799.87	0.552	G	Yes	\$4,726,542.82
	\$68,000.00	\$121,421.25	0.56	W	No	\$4,794,542.82
	\$75,000.00	\$133,115.00	0.563	W	No	\$4,869,542.82
	\$75,000.00	\$130,373.25	0.575	W	Yes	\$4,944,542.82
	\$65,000.00	\$112,397.79	0.578	W	No	\$5,009,542.82
	\$75,000.00	\$129,484.63	0.579	W	Yes	\$5,084,542.82
	\$33,038.31	\$55,997.13	0.59	G	Yes	\$5,117,581.13
	\$36,000.00	\$60,947.25	0.59	W	No	\$5,153,581.13
	\$51,775.76	\$87,061.98	0.594	W	No	\$5,205,356.89
	\$62,900.00	\$104,353.25	0.602	W	No	\$5,268,256.89
	\$75,000.00	\$123,929.50	0.605	G	Yes	\$5,343,256.89
	\$43,000.00	\$70,660.62	0.608	W	No	\$5,386,256.89
	\$55,000.00	\$89,046.13	0.617	W	No	\$5,441,256.89
	\$45,000.00	\$72,555.00	0.62	W	No	\$5,486,256.89
	\$47,500.00	\$76,053.75	0.624	W	No	\$5,533,756.89
	\$57,021.82	\$91,005.88	0.626	W	Yes	\$5,590,778.71
	\$55,000.00	\$86,306.47	0.637	W	No	\$5,645,778.71
	\$75,000.00	\$117,043.60	0.637	W	No	\$5,720,778.71
	\$50,000.00	\$78,087.13	0.64	G	No	\$5,770,778.71
	\$40,000.00	\$61,765.00	0.647	W	No	\$5,810,778.71
	\$21,967.97	\$33,796.88	0.649	W	No	\$5,832,746.68
	\$44,700.00	\$68,733.25	0.65	W	No	\$5,877,446.68
	\$75,000.00	\$114,003.13	0.657	W	No	\$5,952,446.68
	\$20,000.00	\$29,892.50	0.669	W	No	\$5,972,446.68
	\$64,900.00	\$96,962.50	0.669	W	No	\$6,037,346.68
	\$74,500.00	\$111,192.50	0.67	W	No	\$6,111,846.68
	\$75,000.00	\$111,878.38	0.67	G	Yes	\$6,186,846.68
	\$50,619.45	\$74,684.70	0.677	W	Yes	\$6,237,466.13
	\$30,000.00	\$44,084.00	0.68	W	Yes	\$6,267,466.13
	\$32,000.00	\$47,022.13	0.68	G	No	\$6,299,466.13
	\$15,000.00	\$21,923.75	0.684	W	No	\$6,314,466.13
	\$44,500.00	\$64,581.25	0.689	W	No	\$6,358,966.13
	\$49,200.00	\$70,859.88	0.694	W	Yes	\$6,408,166.13
	\$10,000.00	\$13,975.50	0.715	W	No	\$6,418,166.13
	\$50,000.00	\$69,840.95	0.715	W	No	\$6,468,166.13
	\$40,000.00	\$55,498.50	0.72	W	No	\$6,508,166.13
	\$45,000.00	\$61,555.00	0.731	G	No	\$6,553,166.13
	\$75,000.00	\$102,536.13	0.731	G	No	\$6,628,166.13
	\$35,000.00	\$47,472.75	0.737	G	No	\$6,663,166.13
	\$11,000.00	\$14,903.55	0.738	W	No	\$6,674,166.13
	\$29,597.86	\$39,997.12	0.739	W	No	\$6,703,763.99
	\$73,749.00	\$99,160.75	0.743	W	No	\$6,777,512.99

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
	\$40,000.00	\$53,612.65	0.746	W	No	\$6,817,512.99	148
	\$59,500.00	\$79,531.33	0.748	W	No	\$6,877,012.99	149
	\$39,950.00	\$52,413.75	0.762	W	No	\$6,916,962.99	150
	\$72,225.00	\$94,284.50	0.766	W	No	\$6,989,187.99	151
	\$40,000.00	\$51,747.62	0.772	W	No	\$7,029,187.99	152
	\$48,000.00	\$65,991.88	0.777	W	Yes	\$7,077,187.99	153
	\$25,252.00	\$32,374.62	0.779	G	No	\$7,102,439.99	154
	\$34,999.00	\$44,878.75	0.779	W	No	\$7,137,438.99	155
	\$59,000.00	\$75,613.87	0.78	W	No	\$7,196,438.99	156
	\$40,000.00	\$51,022.13	0.783	G	No	\$7,236,438.99	157
	\$35,000.00	\$44,350.75	0.789	W	No	\$7,271,438.99	158
	\$32,250.00	\$40,558.00	0.795	G	No	\$7,303,688.99	159
	\$50,000.00	\$62,891.25	0.795	W	No	\$7,353,688.99	160
	\$50,000.00	\$62,210.00	0.803	W	No	\$7,403,688.99	161
	\$75,000.00	\$92,860.22	0.807	W	Yes	\$7,478,688.99	162
	\$70,000.00	\$85,770.88	0.816	G	No	\$7,548,688.99	163
	\$75,000.00	\$88,700.50	0.845	W	Yes	\$7,623,688.99	164
	\$45,000.00	\$52,592.13	0.855	W	No	\$7,668,688.99	165
	\$38,600.00	\$44,929.65	0.859	W	No	\$7,707,288.99	166
	\$75,000.00	\$86,560.00	0.866	G	No	\$7,782,288.99	167
	\$75,000.00	\$86,162.50	0.87	W	Yes	\$7,857,288.99	168
	\$65,000.00	\$73,460.00	0.884	G	No	\$7,922,288.99	169
	\$75,000.00	\$84,367.63	0.888	W	No	\$7,997,288.99	170
	\$75,000.00	\$83,810.00	0.894	W	No	\$8,072,288.99	171
	\$75,000.00	\$82,926.93	0.904	W	No	\$8,147,288.99	172
	\$15,545.87	\$17,087.85	0.909	W	Yes	\$8,162,834.86	173
	\$34,249.00	\$37,644.75	0.909	G	Yes	\$8,197,083.86	174
	\$75,000.00	\$100,471.88	0.923	W	Yes	\$8,272,083.86	175
	\$74,550.00	\$80,575.63	0.925	W	Yes	\$8,346,633.86	176
	\$25,000.00	\$26,102.25	0.957	W	No	\$8,371,633.86	177
	\$35,600.00	\$36,361.50	0.979	W	No	\$8,407,233.86	178
	\$45,000.00	\$45,862.63	0.981	W	No	\$8,452,233.86	179
	\$64,802.95	\$65,073.03	0.995	G	No	\$8,517,036.81	180
	\$21,322.00	\$21,322.50	0.999	W	No	\$8,538,358.81	181
	\$13,577.50	\$13,577.50	1	G	No	\$8,551,936.31	182
	\$18,433.77	\$18,433.77	1	W	No	\$8,570,370.08	183
	\$21,852.50	\$21,852.50	1	G	Yes	\$8,592,222.58	184
	\$22,622.50	\$22,622.50	1	W	No	\$8,614,845.08	185
	\$23,762.00	\$23,762.00	1	W	No	\$8,638,607.08	186
	\$26,611.25	\$26,611.25	1	G	No	\$8,665,218.33	187
	\$44,641.50	\$44,641.50	1	W	Yes	\$8,709,859.83	188
	\$44,808.62	\$44,808.62	1	W	No	\$8,754,668.45	189
	\$52,195.00	\$52,195.00	1	W	No	\$8,806,863.45	190
	\$54,685.00	\$54,685.00	1	W	No	\$8,861,548.45	191
	\$63,859.25	\$63,859.25	1	W	No	\$8,925,407.70	192
	\$72,925.00	\$72,925.00	1	G	No	\$8,998,332.70	193

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
**	\$9,985.00	\$58,830.75	0.169	No	\$9,985.00
**	\$35,000.00	\$182,972.32	0.191	No	\$44,985.00
**	\$18,500.00	\$87,026.00	0.212	No	\$63,485.00
**	\$9,500.00	\$43,388.05	0.218	No	\$72,985.00
**	\$22,000.00	\$96,626.45	0.227	No	\$94,985.00
**	\$18,000.00	\$78,739.60	0.228	No	\$112,985.00
**	\$39,455.00	\$151,348.58	0.26	No	\$152,440.00
**	\$57,000.00	\$213,480.00	0.267	No	\$209,440.00
**	\$35,000.00	\$128,006.37	0.273	No	\$244,440.00
**	\$45,000.00	\$160,815.78	0.279	No	\$289,440.00
**	\$56,857.00	\$203,789.27	0.279	No	\$346,297.00
**	\$45,000.00	\$159,738.30	0.281	No	\$391,297.00
**	\$25,000.00	\$87,502.18	0.285	No	\$416,297.00
**	\$47,000.00	\$162,087.50	0.289	No	\$463,297.00
**	\$39,000.00	\$121,547.33	0.291	No	\$502,297.00
**	\$25,852.76	\$86,464.07	0.299	Yes	\$528,149.76
**	\$31,100.00	\$103,768.25	0.299	No	\$559,249.76
**	\$41,575.00	\$128,920.97	0.322	No	\$600,824.76
**	\$38,719.07	\$119,144.95	0.324	No	\$639,543.83
**	\$19,000.00	\$58,353.13	0.325	No	\$658,543.83
**	\$14,000.00	\$42,668.50	0.328	No	\$672,543.83
**	\$29,539.64	\$89,891.33	0.328	No	\$702,083.47
**	\$24,316.04	\$73,684.98	0.329	No	\$726,399.51
**	\$50,000.00	\$148,102.25	0.337	No	\$776,399.51
**	\$34,675.00	\$102,342.50	0.338	No	\$811,074.51
**	\$20,000.00	\$58,740.63	0.34	No	\$831,074.51
**	\$35,000.00	\$102,620.38	0.341	No	\$866,074.51
**	\$5,000.00	\$14,007.50	0.356	No	\$871,074.51
**	\$52,500.00	\$145,953.55	0.359	No	\$923,574.51
**	\$24,000.00	\$66,213.85	0.362	No	\$947,574.51
**	\$13,000.00	\$35,704.88	0.364	Yes	\$960,574.51
**	\$54,000.00	\$148,270.45	0.364	No	\$1,014,574.51
**	\$15,000.00	\$40,614.88	0.369	No	\$1,029,574.51
**	\$75,000.00	\$196,973.15	0.38	No	\$1,104,574.51
**	\$62,495.00	\$162,230.00	0.385	No	\$1,167,069.51
**	\$25,000.00	\$64,608.82	0.386	No	\$1,192,069.51
**	\$20,000.00	\$51,242.60	0.39	No	\$1,212,069.51
**	\$25,000.00	\$63,712.00	0.392	No	\$1,237,069.51
**	\$72,271.00	\$184,229.97	0.392	No	\$1,309,340.51
**	\$23,500.00	\$59,367.38	0.395	No	\$1,332,840.51
**	\$49,553.20	\$124,505.55	0.397	No	\$1,382,393.71
**	\$25,000.00	\$60,173.87	0.406	No	\$1,407,393.71
**	\$72,000.00	\$172,357.63	0.417	No	\$1,479,393.71
**	\$54,549.00	\$127,993.35	0.426	No	\$1,533,942.71
**	\$22,000.00	\$51,186.32	0.429	No	\$1,555,942.71
**	\$62,000.00	\$143,832.83	0.431	No	\$1,617,942.71
**	\$30,000.00	\$67,729.88	0.442	No	\$1,647,942.71
**	\$800.00	\$1,793.12	0.446	No	\$1,648,742.71
**	\$40,000.00	\$87,612.88	0.456	No	\$1,688,742.71

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NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative	
**	\$75,000.00	\$162,795.88	0.46	No	\$1,763,742.71	50
**	\$45,000.00	\$96,886.75	0.464	No	\$1,808,742.71	51
**	\$700.00	\$1,495.25	0.468	No	\$1,809,442.71	52
**	\$1,340.99	\$2,853.18	0.469	No	\$1,810,783.70	53
**	\$40,000.00	\$84,632.50	0.472	No	\$1,850,783.70	54
**	\$17,000.00	\$35,483.62	0.479	No	\$1,867,783.70	55
**	\$27,944.80	\$53,740.88	0.519	No	\$1,895,728.50	56
**	\$30,000.00	\$56,845.25	0.528	No	\$1,925,728.50	57
**	\$5,000.00	\$9,221.00	0.542	No	\$1,930,728.50	58
**	\$30,000.00	\$55,669.10	0.543	Yes	\$1,960,728.50	59
**	\$26,500.00	\$48,703.12	0.544	No	\$1,987,228.50	60
**	\$12,071.25	\$21,947.73	0.55	No	\$1,999,299.75	61
**	\$30,210.20	\$54,927.63	0.55	No	\$2,029,509.95	62
**	\$23,000.00	\$40,334.00	0.57	No	\$2,052,509.95	63
**	\$38,916.75	\$68,275.00	0.57	No	\$2,091,426.70	64
**	\$15,500.00	\$26,456.88	0.585	No	\$2,106,926.70	65
**	\$29,212.00	\$49,597.00	0.589	No	\$2,136,138.70	66
**	\$50,000.00	\$84,678.50	0.59	No	\$2,186,138.70	67
**	\$8,500.00	\$14,028.25	0.605	Yes	\$2,194,638.70	68
**	\$25,000.00	\$40,892.45	0.611	No	\$2,219,638.70	69
**	\$7,500.00	\$12,112.50	0.619	No	\$2,227,138.70	70
**	\$50,000.00	\$79,647.95	0.627	No	\$2,277,138.70	71
**	\$8,132.75	\$12,657.75	0.642	No	\$2,285,271.45	72
	\$52,075.15	\$80,115.62	0.649	No	\$2,337,346.60	73
	\$1,500.00	\$2,294.13	0.653	No	\$2,338,846.60	74
	\$2,000.00	\$3,051.12	0.655	No	\$2,340,846.60	75
	\$59,000.00	\$88,633.85	0.665	No	\$2,399,846.60	76
	\$40,000.00	\$56,340.63	0.709	No	\$2,439,846.60	77
	\$3,000.00	\$4,149.12	0.723	No	\$2,442,846.60	78
	\$75,000.00	\$100,803.10	0.744	No	\$2,517,846.60	79
	\$3,445.28	\$4,593.70	0.75	No	\$2,521,291.88	80
	\$15,046.00	\$20,061.25	0.75	No	\$2,536,337.88	81
	\$25,000.00	\$33,001.55	0.757	No	\$2,561,337.88	82
	\$2,400.00	\$3,108.23	0.772	No	\$2,563,737.88	83
	\$50,000.00	\$64,726.25	0.772	No	\$2,613,737.88	84
	\$10,500.00	\$13,275.13	0.79	No	\$2,624,237.88	85
	\$40,267.00	\$50,355.00	0.799	Yes	\$2,664,504.88	86
	\$1,200.00	\$1,457.12	0.823	No	\$2,665,704.88	87
	\$9,990.00	\$11,891.23	0.84	No	\$2,675,694.88	88
	\$10,839.62	\$12,788.98	0.847	No	\$2,686,534.50	89
	\$70,000.00	\$80,629.58	0.868	No	\$2,756,534.50	90
	\$25,013.25	\$27,792.50	0.9	No	\$2,781,547.75	91
	\$35,559.00	\$39,345.53	0.903	No	\$2,817,106.75	92
	\$40,000.00	\$42,473.75	0.934	No	\$2,857,106.75	93
	\$3,200.00	\$3,411.50	0.938	No	\$2,860,306.75	94
	\$2,000.00	\$2,117.50	0.944	No	\$2,862,306.75	95
	\$24,000.00	\$25,386.75	0.945	No	\$2,886,306.75	96
	\$11,740.90	\$12,367.03	0.949	No	\$2,898,047.65	97
	\$28,500.00	\$29,899.38	0.953	No	\$2,926,547.65	98

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Ratio

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
	\$30,500.00	\$31,582.50	0.965	No	\$2,957,047.65
	\$7,989.00	\$8,078.00	0.988	No	\$2,965,036.65
	\$18,000.00	\$18,027.17	0.998	No	\$2,983,036.65
	\$808.00	\$808.00	1	No	\$2,983,844.65
	\$1,530.37	\$1,530.37	1	No	\$2,985,375.02
	\$2,281.95	\$2,281.95	1	No	\$2,987,656.97
	\$2,775.93	\$2,775.93	1	No	\$2,990,432.90
	\$3,203.00	\$3,203.00	1	No	\$2,993,635.90
	\$3,632.00	\$3,632.00	1	No	\$2,997,267.90
	\$3,943.12	\$3,943.12	1	No	\$3,001,211.02
	\$5,574.75	\$5,574.75	1	No	\$3,006,785.77
	\$6,420.25	\$6,420.25	1	No	\$3,013,206.02
	\$10,275.00	\$10,275.00	1	No	\$3,023,481.02
	\$10,559.88	\$10,559.88	1	No	\$3,034,040.90
	\$16,245.00	\$16,245.00	1	No	\$3,050,285.90
	\$27,707.55	\$27,707.55	1	No	\$3,077,993.45
	\$44,222.78	\$44,222.78	1	No	\$3,122,216.23
	\$71,355.13	\$71,355.13	1	No	\$3,193,571.36

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***NEAP BUY-OUT RANKING
BY
SALMON DECLINE IMPACT***

Report E

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$38,000.00	\$387,963.00	0.097	CH	N/A	No	\$38,000.00
**	\$25,000.00	\$307,060.73	0.081	CH	N/A	No	\$63,000.00
**	\$68,750.00	\$299,793.45	0.229	GN	W	No	\$131,750.00
**	\$75,000.00	\$266,002.75	0.281	GN	W	No	\$206,750.00
**	\$75,000.00	\$256,835.25	0.292	GN	G	Yes	\$281,750.00
**	\$45,000.00	\$252,036.12	0.178	GN	W	No	\$326,750.00
**	\$70,000.00	\$236,627.50	0.295	GN	W	No	\$396,750.00
**	\$75,000.00	\$216,365.05	0.346	GN	G	No	\$471,750.00
**	\$53,000.00	\$214,201.95	0.247	GN	W	No	\$524,750.00
**	\$57,000.00	\$213,480.00	0.267	SD	N/A	No	\$581,750.00
**	\$65,000.00	\$212,118.88	0.306	GN	W	No	\$646,750.00
**	\$75,000.00	\$203,503.57	0.368	GN	W	No	\$721,750.00
**	\$56,857.00	\$203,489.27	0.279	TR	N/A	No	\$778,607.00
**	\$44,500.00	\$202,809.75	0.219	GN	W	No	\$823,107.00
**	\$46,423.00	\$201,661.95	0.23	GN	W	No	\$869,530.00
**	\$75,000.00	\$196,973.15	0.38	TR	N/A	No	\$944,530.00
**	\$50,000.00	\$196,959.80	0.253	GN	W	No	\$994,530.00
**	\$62,094.00	\$194,043.88	0.319	GN	G	No	\$1,056,624.00
**	\$75,000.00	\$187,826.88	0.399	GN	W	No	\$1,131,624.00
**	\$45,860.00	\$187,176.25	0.245	CH	N/A	No	\$1,177,484.00
**	\$65,000.00	\$186,882.75	0.347	GN	G	No	\$1,242,484.00
**	\$72,271.00	\$184,229.97	0.392	TR	N/A	No	\$1,314,755.00
**	\$35,000.00	\$182,972.32	0.191	TR	N/A	No	\$1,349,755.00
**	\$53,786.46	\$179,948.00	0.298	GN	W	Yes	\$1,403,541.46
**	\$58,189.00	\$179,323.55	0.324	GN	W	No	\$1,461,730.46
**	\$63,000.00	\$177,963.97	0.354	GN	W	No	\$1,524,730.46
**	\$40,000.00	\$174,063.13	0.229	GN	W	No	\$1,564,730.46
**	\$44,000.00	\$173,647.23	0.253	CH	N/A	No	\$1,608,730.46
**	\$72,000.00	\$172,357.63	0.417	TR	N/A	No	\$1,680,730.46
**	\$75,000.00	\$171,896.35	0.436	GN	W	No	\$1,755,730.46
**	\$30,000.00	\$165,216.18	0.181	CH	N/A	No	\$1,785,730.46
**	\$30,000.00	\$163,052.50	0.183	CH	N/A	No	\$1,815,730.46
**	\$75,000.00	\$162,795.88	0.46	TR	N/A	No	\$1,890,730.46
**	\$62,495.00	\$162,230.00	0.385	TR	N/A	No	\$1,953,225.46
**	\$47,000.00	\$162,087.50	0.289	TR	N/A	No	\$2,000,225.46
**	\$65,000.00	\$161,826.55	0.401	GN	G	No	\$2,065,225.46
**	\$47,550.00	\$161,097.00	0.295	GN	G	Yes	\$2,112,775.46
**	\$45,000.00	\$160,815.78	0.279	TR	N/A	No	\$2,157,775.46
**	\$48,035.81	\$160,708.63	0.298	GN	W	Yes	\$2,205,811.27
**	\$50,000.00	\$160,464.63	0.311	GN	G	No	\$2,255,811.27
**	\$45,000.00	\$159,738.30	0.281	TR	N/A	No	\$2,300,811.27
**	\$65,000.00	\$158,964.00	0.408	GN	W	No	\$2,365,811.27
**	\$74,500.00	\$157,650.00	0.472	CH	N/A	No	\$2,440,311.27
**	\$53,750.00	\$154,500.00	0.347	GN	G	No	\$2,494,061.27
**	\$44,900.00	\$153,471.75	0.292	GN	G	No	\$2,538,961.27
**	\$39,455.00	\$151,348.58	0.26	TR	N/A	No	\$2,578,416.27
**	\$50,000.00	\$150,823.75	0.331	GN	W	No	\$2,628,416.27
**	\$75,000.00	\$150,043.38	0.499	GN	W	No	\$2,703,416.27

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$54,000.00	\$148,176.13	0.364	TR	N/A	No	\$2,757,416.27
**	\$50,000.00	\$148,102.25	0.337	TR	N/A	No	\$2,807,416.27
**	\$52,500.00	\$145,953.55	0.359	TR	N/A	No	\$2,859,916.27
**	\$33,900.00	\$145,418.50	0.233	GN	G	No	\$2,893,816.27
	\$69,995.99	\$144,235.25	0.485	GN	W	No	\$2,963,812.26
**	\$46,175.00	\$143,920.45	0.32	GN	W	No	\$3,009,987.26
**	\$62,000.00	\$143,832.83	0.431	TR	N/A	No	\$3,071,987.26
**	\$43,000.00	\$143,519.05	0.299	GN	W	No	\$3,114,987.26
**	\$45,000.00	\$141,200.12	0.318	GN	G	No	\$3,159,987.26
	\$51,000.00	\$140,552.60	0.362	CH	N/A	No	\$3,210,987.26
	\$75,000.00	\$139,152.50	0.538	CH	N/A	No	\$3,285,987.26
	\$75,000.00	\$138,879.50	0.54	GN	W	No	\$3,360,987.26
	\$75,000.00	\$138,720.38	0.54	GN	W	No	\$3,435,987.26
**	\$50,000.00	\$138,029.63	0.362	GN	W	No	\$3,485,987.26
	\$40,000.00	\$137,767.50	0.291	CH	N/A	No	\$3,525,987.26
**	\$49,000.00	\$137,271.13	0.356	GN	G	No	\$3,574,987.26
**	\$50,000.00	\$136,968.45	0.365	GN	G	No	\$3,624,987.26
	\$75,000.00	\$135,799.87	0.552	GN	G	Yes	\$3,699,987.26
**	\$18,000.00	\$135,618.00	0.132	CH	N/A	No	\$3,717,987.26
**	\$40,000.00	\$134,758.62	0.296	GN	G	Yes	\$3,757,987.26
**	\$39,000.00	\$133,918.20	0.291	TR	N/A	No	\$3,796,987.26
**	\$35,000.00	\$133,554.85	0.262	GN	W	Yes	\$3,831,987.26
	\$75,000.00	\$133,115.00	0.563	GN	W	No	\$3,906,987.26
**	\$45,000.00	\$132,409.60	0.339	GN	G	No	\$3,951,987.26
**	\$45,000.00	\$132,035.62	0.348	GN	W	Yes	\$3,996,987.26
	\$75,000.00	\$130,373.25	0.575	GN	W	Yes	\$4,071,987.26
	\$75,000.00	\$129,484.63	0.579	GN	W	Yes	\$4,146,987.26
**	\$45,000.00	\$129,066.40	0.348	GN	W	No	\$4,191,987.26
**	\$41,575.00	\$128,920.97	0.322	TR	N/A	No	\$4,233,562.26
	\$65,000.00	\$128,412.57	0.506	GN	W	No	\$4,298,562.26
	\$55,000.00	\$128,100.25	0.429	GN	W	No	\$4,353,562.26
**	\$35,000.00	\$128,006.37	0.273	TR	N/A	No	\$4,388,562.26
	\$54,549.00	\$127,993.35	0.426	TR	N/A	No	\$4,443,111.26
**	\$42,000.00	\$127,523.50	0.329	GN	W	No	\$4,485,111.26
	\$50,000.00	\$127,420.62	0.392	GN	G	No	\$4,535,111.26
**	\$45,000.00	\$126,355.88	0.356	GN	W	No	\$4,580,111.26
	\$58,900.00	\$125,995.63	0.467	GN	W	No	\$4,639,011.26
**	\$49,553.20	\$124,505.55	0.397	TR	N/A	No	\$4,688,564.46
	\$75,000.00	\$123,929.50	0.605	GN	G	Yes	\$4,763,564.46
	\$68,000.00	\$121,421.25	0.56	GN	W	No	\$4,831,564.46
**	\$35,000.00	\$119,961.43	0.291	GN	W	No	\$4,866,564.46
**	\$38,719.07	\$119,144.95	0.324	TR	N/A	No	\$4,905,283.53
	\$75,000.00	\$117,609.00	0.637	GN	W	No	\$4,980,283.53
**	\$18,865.00	\$116,055.00	0.162	CH	N/A	No	\$4,999,148.53
	\$75,000.00	\$114,003.13	0.657	GN	W	No	\$5,074,148.53
**	\$34,000.00	\$113,396.37	0.299	GN	W	No	\$5,108,148.53
	\$65,000.00	\$112,397.79	0.578	GN	W	No	\$5,173,148.53
	\$45,000.00	\$111,977.95	0.401	GN	W	No	\$5,218,148.53

NEAP BUY-OUT RANKING

ALL LICENSES

By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$75,000.00	\$111,878.38	0.67	GN	G	Yes	\$5,293,148.53
	\$74,500.00	\$111,192.50	0.67	GN	W	No	\$5,367,648.53
	\$75,000.00	\$110,505.00	0.678	CH	N/A	No	\$5,442,648.53
	\$50,000.00	\$109,956.87	0.454	GN	W	No	\$5,492,648.53
	\$40,000.00	\$105,326.25	0.379	GN	G	Yes	\$5,532,648.53
	\$52,353.13	\$104,706.25	0.5	GN	G	No	\$5,585,001.66
	\$62,900.00	\$104,353.25	0.602	GN	W	No	\$5,647,901.66
**	\$31,100.00	\$103,768.25	0.299	TR	N/A	No	\$5,679,001.66
	\$46,000.00	\$103,345.63	0.445	GN	W	No	\$5,725,001.66
**	\$35,000.00	\$102,620.38	0.341	TR	N/A	No	\$5,760,001.66
	\$75,000.00	\$102,536.13	0.731	GN	G	No	\$5,835,001.66
**	\$34,675.00	\$102,342.50	0.338	TR	N/A	No	\$5,869,676.66
	\$40,000.00	\$102,011.75	0.392	GN	W	No	\$5,909,676.66
	\$45,000.00	\$101,482.63	0.443	GN	W	No	\$5,954,676.66
	\$45,000.00	\$101,304.75	0.444	GN	G	No	\$5,999,676.66
	\$75,000.00	\$100,803.10	0.744	TR	N/A	No	\$6,074,676.66
	\$75,000.00	\$100,471.88	0.923	GN	W	Yes	\$6,149,676.66
	\$40,000.00	\$100,319.75	0.398	GN	G	No	\$6,189,676.66
	\$73,749.00	\$99,160.75	0.743	GN	W	No	\$6,263,425.66
**	\$30,000.00	\$99,119.00	0.302	GN	W	No	\$6,293,425.66
	\$39,573.85	\$98,934.63	0.4	GN	W	Yes	\$6,332,999.51
	\$45,000.00	\$98,800.38	0.455	GN	W	No	\$6,377,999.51
**	\$23,500.00	\$98,342.50	0.238	CH	N/A	No	\$6,401,499.51
	\$64,900.00	\$96,962.50	0.669	GN	W	No	\$6,466,399.51
**	\$45,000.00	\$96,886.75	0.464	TR	N/A	No	\$6,511,399.51
**	\$22,000.00	\$96,626.45	0.227	TR	N/A	No	\$6,533,399.51
	\$72,225.00	\$94,284.50	0.766	GN	W	No	\$6,605,624.51
**	\$28,000.00	\$93,807.88	0.298	GN	W	No	\$6,633,624.51
	\$75,000.00	\$92,860.22	0.807	GN	W	No	\$6,708,624.51
	\$39,999.00	\$92,768.75	0.431	GN	W	No	\$6,748,623.51
**	\$20,000.00	\$91,357.50	0.218	CH	N/A	No	\$6,768,623.51
	\$57,021.82	\$91,005.88	0.626	GN	W	Yes	\$6,825,645.33
	\$37,500.00	\$90,339.25	0.415	GN	W	No	\$6,863,145.33
	\$40,000.00	\$90,155.13	0.443	GN	G	No	\$6,903,145.33
**	\$29,539.64	\$89,891.33	0.328	SD	N/A	No	\$6,932,684.97
	\$40,000.00	\$89,619.30	0.446	GN	W	No	\$6,972,684.97
	\$40,000.00	\$89,491.65	0.446	GN	G	No	\$7,012,684.97
	\$34,860.00	\$89,242.87	0.39	GN	G	No	\$7,047,544.97
**	\$20,000.00	\$89,139.45	0.224	GN	W	No	\$7,067,544.97
	\$55,000.00	\$89,046.13	0.617	GN	W	No	\$7,122,544.97
	\$38,000.00	\$88,923.75	0.427	GN	G	No	\$7,160,544.97
	\$40,000.00	\$88,782.75	0.45	GN	W	No	\$7,200,544.97
	\$75,000.00	\$88,700.50	0.845	GN	W	Yes	\$7,275,544.97
	\$59,000.00	\$88,633.85	0.665	TR	N/A	No	\$7,334,544.97
	\$35,359.00	\$88,620.00	0.398	CH	N/A	No	\$7,369,903.97
	\$24,000.00	\$87,912.77	0.272	CH	N/A	No	\$7,393,903.97
**	\$40,000.00	\$87,612.88	0.456	TR	N/A	No	\$7,433,903.97
**	\$25,000.00	\$87,502.18	0.285	TR	N/A	No	\$7,458,903.97

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$40,000.00	\$87,131.15	0.459	GN	G	No	\$7,498,903.97
	\$51,775.76	\$87,061.98	0.594	GN	W	No	\$7,550,679.73
**	\$18,500.00	\$87,026.00	0.212	TR	N/A	No	\$7,569,179.73
	\$29,950.00	\$86,864.43	0.335	CH	N/A	No	\$7,599,129.73
	\$75,000.00	\$86,560.00	0.866	GN	G	No	\$7,674,129.73
	\$28,446.68	\$86,464.07	0.328	CH	N/A	Yes	\$7,702,576.41
**	\$25,852.76	\$86,464.07	0.299	TR	N/A	Yes	\$7,728,429.17
	\$55,000.00	\$86,306.47	0.637	GN	W	No	\$7,783,429.17
	\$34,000.00	\$86,222.00	0.394	GN	W	No	\$7,817,429.17
	\$75,000.00	\$86,162.50	0.87	GN	W	Yes	\$7,892,429.17
	\$26,000.00	\$85,956.55	0.302	CH	N/A	No	\$7,918,429.17
	\$70,000.00	\$85,770.88	0.816	GN	G	No	\$7,988,429.17
**	\$50,000.00	\$84,678.50	0.59	TR	N/A	No	\$8,038,429.17
**	\$40,000.00	\$84,635.50	0.472	TR	N/A	No	\$8,078,429.17
	\$75,000.00	\$84,367.63	0.888	GN	W	No	\$8,153,429.17
**	\$30,000.00	\$84,254.25	0.356	GN	W	No	\$8,183,429.17
	\$75,000.00	\$83,810.00	0.894	GN	W	No	\$8,258,429.17
	\$75,000.00	\$82,926.93	0.904	GN	W	No	\$8,333,429.17
**	\$31,042.01	\$81,905.05	0.378	GN	W	No	\$8,364,471.18
	\$70,000.00	\$80,629.58	0.868	TR	N/A	No	\$8,434,471.18
	\$74,550.00	\$80,575.63	0.925	GN	W	Yes	\$8,509,021.18
**	\$20,000.00	\$80,550.47	0.248	CH	N/A	No	\$8,529,021.18
	\$52,075.15	\$80,115.62	0.649	TR	N/A	No	\$8,581,096.33
	\$40,000.00	\$79,653.75	0.502	GN	G	No	\$8,621,096.33
**	\$50,000.00	\$79,647.95	0.627	TR	N/A	No	\$8,671,096.33
**	\$21,500.00	\$79,637.50	0.269	CH	N/A	No	\$8,692,596.33
	\$59,500.00	\$79,531.33	0.748	GN	W	No	\$8,752,096.33
	\$31,603.50	\$79,008.75	0.4	GN	G	Yes	\$8,783,699.83
**	\$18,000.00	\$78,739.60	0.228	TR	N/A	No	\$8,801,699.83
**	\$27,450.00	\$78,529.25	0.349	GN	W	No	\$8,829,149.83
	\$36,000.00	\$78,137.38	0.46	GN	G	No	\$8,865,149.83
	\$33,000.00	\$78,121.30	0.422	GN	W	No	\$8,898,149.83
	\$50,000.00	\$78,087.13	0.64	GN	G	No	\$8,948,149.83
	\$34,900.00	\$77,812.88	0.448	GN	G	No	\$8,983,049.83
	\$29,999.00	\$77,269.55	0.388	GN	W	No	\$9,013,048.83
**	\$19,500.00	\$77,155.00	0.252	CH	N/A	No	\$9,032,548.83
	\$35,000.00	\$77,129.50	0.453	GN	G	Yes	\$9,067,548.83
	\$37,500.00	\$76,701.75	0.488	GN	W	No	\$9,105,048.83
	\$30,000.00	\$76,417.50	0.392	CH	N/A	No	\$9,135,048.83
**	\$20,000.00	\$76,321.75	0.262	CH	N/A	No	\$9,155,048.83
	\$47,500.00	\$76,053.75	0.624	GN	W	No	\$9,202,548.83
	\$59,000.00	\$75,613.87	0.78	GN	W	No	\$9,261,548.83
	\$34,999.00	\$75,227.33	0.465	GN	G	No	\$9,296,547.83
	\$50,619.45	\$74,684.70	0.677	GN	W	Yes	\$9,347,167.28
	\$40,000.00	\$73,846.13	0.541	GN	W	No	\$9,387,167.28
	\$20,649.00	\$73,820.00	0.279	CH	N/A	Yes	\$9,407,816.28
**	\$24,316.04	\$73,684.98	0.329	TR	N/A	No	\$9,432,132.32
	\$65,000.00	\$73,460.00	0.884	GN	G	No	\$9,497,132.32

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$24,900.00	\$73,030.00	0.34	GN	W	No	\$9,522,032.32
	\$72,925.00	\$72,925.00	1	GN	G	No	\$9,594,957.32
	\$45,000.00	\$72,555.00	0.62	GN	W	No	\$9,639,957.32
	\$71,355.13	\$71,355.13	1	TR	N/A	No	\$9,711,312.45
	\$35,000.00	\$71,013.30	0.492	GN	G	No	\$9,746,312.45
	\$49,200.00	\$70,859.88	0.694	GN	W	Yes	\$9,795,512.45
	\$43,000.00	\$70,660.62	0.608	GN	W	No	\$9,838,512.45
	\$50,000.00	\$69,840.95	0.715	GN	W	No	\$9,888,512.45
	\$34,800.00	\$69,625.00	0.499	GN	W	No	\$9,923,312.45
	\$44,700.00	\$68,733.25	0.65	GN	W	No	\$9,968,012.45
**	\$38,916.75	\$68,275.00	0.57	TR	N/A	No	\$10,006,929.20
**	\$30,000.00	\$67,729.88	0.442	TR	N/A	No	\$10,036,929.20
**	\$23,000.00	\$67,589.25	0.34	GN	G	No	\$10,059,929.20
	\$32,000.00	\$67,001.87	0.477	GN	W	No	\$10,091,929.20
**	\$24,000.00	\$66,213.85	0.362	TR	N/A	No	\$10,115,929.20
	\$19,000.00	\$66,170.00	0.287	CH	N/A	No	\$10,134,929.20
**	\$19,461.00	\$65,625.00	0.296	CH	N/A	No	\$10,154,390.20
	\$64,802.95	\$65,073.03	0.995	GN	G	No	\$10,219,193.15
	\$50,000.00	\$64,726.25	0.772	TR	N/A	No	\$10,269,193.15
**	\$25,000.00	\$64,608.82	0.386	TR	N/A	No	\$10,294,193.15
	\$44,500.00	\$64,581.25	0.689	GN	W	No	\$10,338,693.15
	\$26,000.00	\$64,064.05	0.405	GN	W	No	\$10,364,693.15
	\$63,859.25	\$63,859.25	1	GN	W	No	\$10,428,552.40
**	\$25,000.00	\$63,712.00	0.392	TR	N/A	No	\$10,453,552.40
**	\$15,000.00	\$62,981.93	0.238	CH	N/A	No	\$10,468,552.40
	\$50,000.00	\$62,891.25	0.795	GN	W	No	\$10,518,552.40
	\$50,000.00	\$62,210.00	0.803	GN	W	No	\$10,568,552.40
	\$40,000.00	\$61,765.00	0.647	GN	W	No	\$10,608,552.40
	\$48,000.00	\$61,708.63	0.777	GN	W	Yes	\$10,656,552.40
	\$19,949.00	\$61,580.00	0.323	CH	N/A	No	\$10,676,501.40
**	\$25,000.00	\$61,569.00	0.406	TR	N/A	No	\$10,701,501.40
	\$45,000.00	\$61,555.00	0.731	GN	G	No	\$10,746,501.40
	\$27,625.44	\$61,389.88	0.449	GN	W	No	\$10,774,126.84
	\$36,000.00	\$60,947.25	0.59	GN	W	No	\$10,810,126.84
	\$18,000.00	\$60,530.00	0.297	CH	N/A	No	\$10,828,126.84
	\$27,500.00	\$60,006.13	0.458	GN	G	No	\$10,855,626.84
	\$23,928.12	\$59,820.50	0.399	CH	N/A	No	\$10,879,554.96
**	\$23,500.00	\$59,367.38	0.395	TR	N/A	No	\$10,903,054.96
**	\$9,985.00	\$58,830.75	0.169	TR	N/A	No	\$10,913,039.96
**	\$20,000.00	\$58,740.63	0.34	TR	N/A	No	\$10,933,039.96
**	\$19,000.00	\$58,353.13	0.325	TR	N/A	No	\$10,952,039.96
	\$35,000.00	\$57,812.50	0.605	CH	N/A	No	\$10,987,039.96
**	\$16,238.00	\$57,151.95	0.284	CH	N/A	Yes	\$11,003,277.96
**	\$30,000.00	\$56,845.25	0.528	TR	N/A	No	\$11,033,277.96
	\$40,000.00	\$56,340.63	0.709	TR	N/A	No	\$11,073,277.96
	\$33,038.31	\$55,997.13	0.59	GN	G	Yes	\$11,106,316.27
	\$26,500.00	\$55,848.73	0.474	GN	W	No	\$11,132,816.27
	\$44,600.00	\$55,772.50	0.799	CH	N/A	Yes	\$11,177,416.27

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$30,000.00	\$55,669.10	0.543	TR	N/A	Yes	\$11,207,416.27
	\$40,000.00	\$55,498.50	0.72	GN	W	No	\$11,247,416.27
	\$25,000.00	\$55,132.75	0.453	GN	W	No	\$11,272,416.27
**	\$30,210.20	\$54,927.63	0.55	TR	N/A	No	\$11,302,626.47
	\$54,685.00	\$54,685.00	1	GN	W	No	\$11,357,311.47
**	\$27,944.80	\$53,740.88	0.519	TR	N/A	No	\$11,385,256.27
	\$40,000.00	\$53,612.65	0.746	GN	W	No	\$11,425,256.27
	\$20,600.00	\$52,825.50	0.389	GN	W	No	\$11,445,856.27
**	\$18,856.86	\$52,595.38	0.358	GN	W	No	\$11,464,713.13
	\$45,000.00	\$52,592.13	0.855	GN	W	No	\$11,509,713.13
	\$39,950.00	\$52,413.75	0.762	GN	W	No	\$11,549,663.13
	\$52,195.00	\$52,195.00	1	GN	W	No	\$11,601,858.13
	\$40,000.00	\$51,747.62	0.772	GN	W	No	\$11,641,858.13
**	\$20,000.00	\$51,242.60	0.39	TR	N/A	No	\$11,661,858.13
**	\$22,000.00	\$51,186.32	0.429	TR	N/A	No	\$11,683,858.13
	\$40,000.00	\$51,022.13	0.783	GN	G	No	\$11,723,858.13
	\$40,267.00	\$50,355.00	0.799	TR	N/A	Yes	\$11,764,125.13
**	\$29,212.00	\$49,597.00	0.589	TR	N/A	No	\$11,793,337.13
**	\$26,500.00	\$48,703.12	0.544	TR	N/A	No	\$11,819,837.13
	\$19,773.00	\$48,396.90	0.408	GN	W	No	\$11,839,610.13
	\$35,000.00	\$47,472.75	0.737	GN	G	No	\$11,874,610.13
	\$19,200.00	\$47,353.00	0.405	CH	N/A	No	\$11,893,810.13
	\$32,000.00	\$47,022.13	0.68	GN	G	No	\$11,925,810.13
**	\$12,890.57	\$46,037.75	0.28	GN	W	No	\$11,938,700.70
	\$45,000.00	\$45,862.63	0.981	GN	W	No	\$11,983,700.70
	\$38,600.00	\$44,929.65	0.859	GN	W	No	\$12,022,300.70
	\$34,999.00	\$44,878.75	0.779	GN	W	No	\$12,057,299.70
	\$44,808.62	\$44,808.62	1	GN	W	No	\$12,102,108.32
	\$44,641.50	\$44,641.50	1	GN	W	Yes	\$12,146,749.82
	\$35,000.00	\$44,350.75	0.789	GN	W	No	\$12,181,749.82
	\$44,222.78	\$44,222.78	1	TR	N/A	No	\$12,225,972.60
	\$30,000.00	\$44,084.00	0.68	GN	W	Yes	\$12,255,972.60
**	\$9,500.00	\$43,388.05	0.218	TR	N/A	No	\$12,265,472.60
**	\$14,000.00	\$42,668.50	0.328	TR	N/A	No	\$12,279,472.60
	\$40,000.00	\$42,473.75	0.934	TR	N/A	No	\$12,319,472.60
	\$19,250.00	\$42,310.00	0.434	CH	N/A	No	\$12,338,722.60
	\$16,100.00	\$41,924.50	0.384	CH	N/A	No	\$12,354,822.60
**	\$25,000.00	\$40,892.45	0.611	TR	N/A	No	\$12,379,822.60
**	\$15,000.00	\$40,614.88	0.369	TR	N/A	No	\$12,394,822.60
	\$32,250.00	\$40,558.00	0.795	GN	G	No	\$12,427,072.60
	\$23,772.67	\$40,361.08	0.588	CH	N/A	No	\$12,450,845.27
**	\$23,000.00	\$40,334.00	0.57	TR	N/A	No	\$12,473,845.27
	\$29,597.86	\$39,997.12	0.739	GN	W	No	\$12,503,443.13
**	\$11,368.20	\$39,472.75	0.288	GN	W	No	\$12,514,811.33
	\$35,559.00	\$39,345.21	0.903	TR	N/A	No	\$12,550,370.33
	\$28,944.00	\$38,700.00	0.299	CH	N/A	No	\$12,579,314.33
	\$30,000.00	\$38,130.00	0.786	CH	N/A	No	\$12,609,314.33
	\$34,249.19	\$37,644.75	0.909	GN	G	Yes	\$12,643,563.52

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$18,433.61	\$37,315.00	0.494	CH	N/A	No	\$12,661,997.13
**	\$9,263.75	\$37,055.00	0.25	CH	N/A	No	\$12,671,260.88
	\$35,600.00	\$36,361.50	0.979	GN	W	No	\$12,706,860.88
**	\$13,000.00	\$35,704.88	0.364	TR	N/A	Yes	\$12,719,860.88
**	\$17,000.00	\$35,483.62	0.479	TR	N/A	No	\$12,736,860.88
	\$18,000.00	\$34,612.75	0.52	CH	N/A	No	\$12,754,860.88
	\$21,967.97	\$33,796.88	0.649	GN	W	No	\$12,776,828.85
**	\$28,000.00	\$33,455.00	0.334	GN	W	No	\$12,804,828.85
	\$25,000.00	\$33,001.55	0.757	TR	N/A	No	\$12,829,828.85
	\$18,000.00	\$32,852.00	0.547	CH	N/A	No	\$12,847,828.85
	\$25,252.20	\$32,374.62	0.779	GN	G	No	\$12,873,081.05
	\$30,500.00	\$31,582.50	0.965	TR	N/A	No	\$12,903,581.05
	\$27,000.00	\$30,590.70	0.882	CH	N/A	No	\$12,930,581.05
	\$28,500.00	\$29,899.38	0.953	TR	N/A	No	\$12,959,081.05
	\$20,000.00	\$29,892.50	0.669	GN	W	No	\$12,979,081.05
	\$25,013.25	\$27,792.50	0.9	TR	N/A	No	\$13,004,094.30
	\$27,707.55	\$27,707.55	1	TR	N/A	No	\$13,031,801.85
	\$26,611.25	\$26,611.25	1	GN	G	No	\$13,058,413.10
**	\$15,500.00	\$26,456.88	0.585	TR	N/A	No	\$13,073,913.10
	\$25,000.00	\$26,102.25	0.957	GN	W	No	\$13,098,913.10
	\$24,000.00	\$25,386.75	0.945	TR	N/A	No	\$13,122,913.10
	\$23,762.00	\$23,762.00	1	GN	W	No	\$13,146,675.10
	\$22,622.50	\$22,622.50	1	GN	W	No	\$13,169,297.60
**	\$12,071.25	\$21,947.73	0.55	TR	N/A	No	\$13,181,368.85
	\$15,000.00	\$21,923.75	0.684	GN	W	No	\$13,196,368.85
	\$21,852.50	\$21,852.50	1	GN	G	Yes	\$13,218,221.35
	\$21,322.00	\$21,322.50	0.999	GN	W	No	\$13,239,543.35
	\$15,046.00	\$20,061.25	0.75	TR	N/A	No	\$13,254,589.35
	\$18,433.77	\$18,433.77	1	GN	W	No	\$13,273,023.12
	\$18,000.00	\$18,027.17	0.998	TR	N/A	No	\$13,291,023.12
	\$15,545.87	\$17,087.13	0.909	GN	W	Yes	\$13,306,568.99
	\$16,245.00	\$16,245.00	1	TR	N/A	No	\$13,322,813.99
	\$11,000.00	\$14,903.55	0.738	GN	W	No	\$13,333,813.99
**	\$8,500.00	\$14,028.25	0.605	TR	N/A	Yes	\$13,342,313.99
**	\$5,000.00	\$14,007.50	0.356	TR	N/A	No	\$13,347,313.99
	\$10,000.00	\$13,975.50	0.715	GN	W	No	\$13,357,313.99
	\$13,577.00	\$13,577.00	1	GN	G	No	\$13,370,890.99
	\$10,500.00	\$13,275.13	0.79	TR	N/A	No	\$13,381,390.99
	\$10,839.62	\$12,788.98	0.847	TR	N/A	No	\$13,392,230.61
**	\$8,132.75	\$12,657.75	0.642	TR	N/A	No	\$13,400,363.36
	\$11,740.90	\$12,367.03	0.949	TR	N/A	No	\$13,412,104.26
**	\$7,500.00	\$12,112.50	0.619	TR	N/A	No	\$13,419,604.26
	\$9,990.00	\$11,891.23	0.84	TR	N/A	No	\$13,429,594.26
	\$10,559.88	\$10,559.88	1	TR	N/A	No	\$13,440,154.14
	\$10,275.00	\$10,275.00	1	TR	N/A	No	\$13,450,429.14
**	\$5,000.00	\$9,221.12	0.542	TR	N/A	No	\$13,455,429.14
	\$7,989.00	\$8,078.00	0.988	TR	N/A	No	\$13,463,418.14
	\$6,420.25	\$6,420.25	1	TR	N/A	No	\$13,469,838.39

NEAP BUY-OUT RANKING

ALL LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$5,574.75	\$5,574.75	1	TR	N/A	No	\$13,475,413.14
	\$3,445.28	\$4,593.70	0.75	TR	N/A	No	\$13,478,858.42
	\$3,000.00	\$4,149.12	0.723	TR	N/A	No	\$13,481,858.42
	\$3,943.12	\$3,943.12	1	TR	N/A	No	\$13,485,801.54
	\$3,632.00	\$3,632.00	1	TR	N/A	No	\$13,489,433.54
	\$3,200.00	\$3,411.50	0.938	TR	N/A	No	\$13,492,633.54
	\$3,203.00	\$3,203.00	1	TR	N/A	No	\$13,495,836.54
	\$2,400.00	\$3,108.23	0.772	TR	N/A	No	\$13,498,236.54
	\$2,000.00	\$3,051.12	0.655	TR	N/A	No	\$13,500,236.54
**	\$1,340.99	\$2,853.18	0.469	TR	N/A	No	\$13,501,577.53
	\$2,775.93	\$2,775.93	1	TR	N/A	No	\$13,504,353.46
	\$1,500.00	\$2,294.13	0.653	TR	N/A	No	\$13,505,853.46
	\$2,281.95	\$2,281.95	1	TR	N/A	No	\$13,508,135.41
	\$2,000.00	\$2,117.50	0.944	TR	N/A	No	\$13,510,135.41
**	\$800.00	\$1,793.12	0.446	TR	N/A	No	\$13,510,935.41
	\$1,530.37	\$1,530.37	1	TR	N/A	No	\$13,512,465.78
**	\$700.00	\$1,495.25	0.468	TR	N/A	No	\$13,513,165.78
	\$1,200.00	\$1,457.12	0.823	TR	N/A	No	\$13,514,365.78
	\$808.00	\$808.00	1	TR	N/A	No	\$13,515,173.78
	\$125.00	\$125.00	1	CH	N/A	Yes	\$13,515,298.78

NEAP BUY-OUT RANKING

CHARTER LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative	
**	\$38,000.00	\$387,963.00	0.097	No	\$38,000.00	1
**	\$25,000.00	\$307,060.73	0.081	No	\$63,000.00	2
**	\$45,860.00	\$187,176.25	0.245	No	\$108,860.00	3
**	\$44,000.00	\$173,647.23	0.253	No	\$152,860.00	4
**	\$30,000.00	\$165,216.18	0.181	No	\$182,860.00	5
**	\$30,000.00	\$163,052.50	0.183	No	\$212,860.00	6
	\$74,500.00	\$157,650.00	0.472	No	\$287,360.00	7
	\$51,000.00	\$140,552.60	0.362	No	\$338,360.00	8
	\$75,000.00	\$139,152.50	0.538	No	\$413,360.00	9
	\$40,000.00	\$137,767.50	0.291	No	\$453,360.00	10
**	\$18,000.00	\$135,618.00	0.132	No	\$471,360.00	11
**	\$18,865.00	\$116,055.00	0.162	No	\$490,225.00	12
	\$75,000.00	\$110,505.00	0.678	No	\$565,225.00	13
**	\$23,500.00	\$98,342.50	0.238	No	\$588,725.00	14
	\$28,944.00	\$96,750.00	0.299	No	\$617,669.00	15
**	\$20,000.00	\$91,357.50	0.218	No	\$637,669.00	16
	\$35,359.00	\$88,620.00	0.398	No	\$673,028.00	17
**	\$24,000.00	\$87,912.77	0.272	No	\$697,028.00	18
	\$29,950.00	\$86,864.43	0.335	No	\$726,978.00	19
	\$28,446.68	\$86,464.07	0.328	Yes	\$755,424.68	20
	\$26,000.00	\$85,956.38	0.302	No	\$781,424.68	21
**	\$20,000.00	\$80,550.47	0.248	No	\$801,424.68	22
**	\$21,500.00	\$79,637.50	0.269	No	\$822,924.68	23
**	\$19,500.00	\$77,155.00	0.252	No	\$842,424.68	24
	\$30,000.00	\$76,417.50	0.392	No	\$872,424.68	25
**	\$20,000.00	\$76,321.75	0.262	No	\$892,424.68	26
**	\$20,649.00	\$73,820.00	0.279	Yes	\$913,073.68	27
	\$19,000.00	\$66,170.00	0.287	No	\$932,073.68	28
	\$19,461.00	\$65,625.00	0.296	No	\$951,534.68	29
	\$19,949.00	\$61,580.00	0.323	No	\$971,483.68	30
	\$18,000.00	\$60,530.00	0.297	No	\$989,483.68	31
	\$23,928.12	\$59,820.50	0.399	No	\$1,013,411.80	32
	\$35,000.00	\$57,812.50	0.605	No	\$1,048,411.80	33
	\$16,238.00	\$57,151.95	0.284	Yes	\$1,064,649.80	34
	\$44,600.00	\$55,772.50	0.799	Yes	\$1,109,249.80	35
**	\$15,000.00	\$47,956.45	0.238	No	\$1,124,249.80	36
	\$19,200.00	\$47,353.00	0.405	No	\$1,143,449.80	37
	\$19,250.00	\$42,310.00	0.434	No	\$1,162,699.80	38
	\$16,100.00	\$41,924.50	0.384	No	\$1,178,799.80	39
	\$23,772.67	\$40,361.08	0.588	No	\$1,202,572.47	40
	\$30,000.00	\$38,130.00	0.786	No	\$1,232,572.47	41
	\$18,433.61	\$37,315.00	0.494	No	\$1,251,006.08	42
**	\$9,263.75	\$37,055.00	0.25	No	\$1,260,269.83	43
	\$18,000.00	\$34,612.75	0.52	No	\$1,278,269.83	44
	\$18,000.00	\$32,852.00	0.547	No	\$1,296,269.83	45
	\$27,000.00	\$30,590.70	0.882	No	\$1,323,269.83	46
	\$125.00	\$125.00	1	Yes	\$1,323,394.83	47

NEAP BUY-OUT RANKING

GILL NET LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
**	\$45,000.00	\$252,036.12	0.178	W	No	\$45,000.00
**	\$44,500.00	\$202,809.75	0.219	W	No	\$89,500.00
**	\$20,000.00	\$89,139.45	0.224	W	No	\$109,500.00
**	\$40,000.00	\$174,063.13	0.229	W	No	\$149,500.00
**	\$68,750.00	\$299,793.63	0.229	W	No	\$218,250.00
**	\$46,423.00	\$201,661.95	0.23	W	No	\$264,673.00
**	\$33,900.00	\$145,418.50	0.233	G	No	\$298,573.00
**	\$53,000.00	\$214,201.95	0.247	W	No	\$351,573.00
**	\$50,000.00	\$196,959.80	0.253	W	No	\$401,573.00
**	\$35,000.00	\$133,554.85	0.262	W	Yes	\$436,573.00
**	\$12,890.57	\$46,037.75	0.28	W	No	\$449,463.57
**	\$75,000.00	\$266,002.75	0.281	W	No	\$524,463.57
**	\$11,368.20	\$39,472.75	0.288	W	No	\$535,831.77
**	\$35,000.00	\$119,961.43	0.291	W	No	\$570,831.77
**	\$44,900.00	\$153,471.75	0.292	G	No	\$615,731.77
**	\$75,000.00	\$256,835.25	0.292	G	Yes	\$690,731.77
**	\$47,550.00	\$161,791.87	0.295	G	Yes	\$738,281.77
**	\$70,000.00	\$236,627.50	0.295	W	No	\$808,281.77
**	\$40,000.00	\$134,758.62	0.296	G	Yes	\$848,281.77
**	\$28,000.00	\$93,807.88	0.298	W	No	\$876,281.77
**	\$48,035.81	\$160,708.63	0.298	W	Yes	\$924,317.58
**	\$53,786.46	\$179,948.00	0.298	W	Yes	\$978,104.04
**	\$34,000.00	\$113,396.37	0.299	W	No	\$1,012,104.04
**	\$43,000.00	\$143,519.05	0.299	W	No	\$1,055,104.04
**	\$30,000.00	\$99,119.00	0.302	W	No	\$1,085,104.04
**	\$65,000.00	\$212,118.88	0.306	W	No	\$1,150,104.04
**	\$50,000.00	\$160,464.63	0.311	G	No	\$1,200,104.04
**	\$45,000.00	\$141,200.12	0.318	G	No	\$1,245,104.04
**	\$62,094.00	\$194,043.88	0.319	G	No	\$1,307,198.04
**	\$46,175.00	\$143,920.45	0.32	W	No	\$1,353,373.04
**	\$58,189.00	\$179,323.55	0.324	W	No	\$1,411,562.04
**	\$42,000.00	\$127,523.50	0.329	W	No	\$1,453,562.04
**	\$50,000.00	\$150,823.75	0.331	W	No	\$1,503,562.04
**	\$28,000.00	\$83,638.00	0.334	W	No	\$1,531,562.04
**	\$45,000.00	\$132,409.60	0.339	G	No	\$1,576,562.04
**	\$23,000.00	\$67,589.25	0.34	G	No	\$1,599,562.04
**	\$24,900.00	\$73,030.00	0.34	W	No	\$1,624,462.04
**	\$75,000.00	\$216,365.05	0.346	G	No	\$1,699,462.04
**	\$53,750.00	\$154,500.00	0.347	G	No	\$1,753,212.04
**	\$65,000.00	\$186,882.75	0.347	G	No	\$1,818,212.04
**	\$45,000.00	\$132,035.62	0.348	W	Yes	\$1,863,212.04
**	\$45,000.00	\$290,066.40	0.348	W	No	\$1,908,212.04
**	\$27,450.00	\$78,529.25	0.349	W	No	\$1,935,662.04
**	\$63,000.00	\$177,963.97	0.354	W	No	\$1,998,662.04
**	\$30,000.00	\$84,254.25	0.356	W	No	\$2,028,662.04
**	\$45,000.00	\$126,355.88	0.356	W	No	\$2,073,662.04
**	\$49,000.00	\$137,271.13	0.356	G	No	\$2,122,662.04
**	\$18,856.86	\$52,595.38	0.358	W	No	\$2,141,518.90
**	\$50,000.00	\$138,029.63	0.362	W	No	\$2,191,518.90

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
**	\$50,000.00	\$136,968.45	0.365	G	No	\$2,241,518.90
**	\$75,000.00	\$203,503.57	0.368	W	No	\$2,316,518.90
**	\$31,042.01	\$81,905.05	0.378	W	No	\$2,347,560.91
	\$40,000.00	\$105,326.25	0.379	G	Yes	\$2,387,560.91
	\$29,999.00	\$77,269.55	0.388	W	No	\$2,417,559.91
	\$20,600.00	\$52,823.50	0.389	W	No	\$2,438,159.91
	\$34,860.00	\$89,242.87	0.39	G	No	\$2,473,019.91
	\$40,000.00	\$102,011.75	0.392	W	No	\$2,513,019.91
	\$50,000.00	\$127,420.62	0.392	G	No	\$2,563,019.91
	\$34,000.00	\$86,222.00	0.394	W	No	\$2,597,019.91
	\$40,000.00	\$100,319.75	0.398	G	No	\$2,637,019.91
	\$75,000.00	\$187,826.88	0.399	W	No	\$2,712,019.91
	\$31,603.50	\$79,008.75	0.4	G	Yes	\$2,743,623.41
	\$39,573.85	\$98,934.63	0.4	W	Yes	\$2,783,197.26
	\$45,000.00	\$111,977.95	0.401	W	No	\$2,828,197.26
	\$65,000.00	\$157,144.78	0.401	G	No	\$2,893,197.26
	\$26,000.00	\$64,064.05	0.405	W	No	\$2,919,197.26
	\$19,773.00	\$44,547.50	0.408	W	No	\$2,938,970.26
	\$65,000.00	\$158,964.00	0.408	W	No	\$3,003,970.26
	\$37,500.00	\$88,618.63	0.415	W	No	\$3,041,470.26
	\$33,000.00	\$78,121.30	0.422	W	No	\$3,074,470.26
	\$38,000.00	\$88,923.75	0.427	G	No	\$3,112,470.26
	\$55,000.00	\$128,100.25	0.429	W	No	\$3,167,470.26
	\$39,999.00	\$92,768.75	0.431	W	No	\$3,207,469.26
	\$75,000.00	\$171,896.35	0.436	W	No	\$3,282,469.26
	\$40,000.00	\$90,155.13	0.443	G	No	\$3,322,469.26
	\$45,000.00	\$101,482.63	0.443	W	No	\$3,367,469.26
	\$45,000.00	\$101,304.75	0.444	G	No	\$3,412,469.26
	\$46,000.00	\$103,345.63	0.445	W	No	\$3,458,469.26
	\$40,000.00	\$89,491.65	0.446	G	No	\$3,498,469.26
	\$40,000.00	\$89,619.30	0.446	W	No	\$3,538,469.26
	\$34,900.00	\$77,813.50	0.448	G	No	\$3,573,369.26
	\$27,625.44	\$61,389.88	0.449	W	No	\$3,600,994.70
	\$40,000.00	\$88,782.75	0.45	W	No	\$3,640,994.70
	\$25,000.00	\$55,132.75	0.453	W	No	\$3,665,994.70
	\$35,000.00	\$77,129.50	0.453	G	Yes	\$3,700,994.70
	\$50,000.00	\$109,956.87	0.454	W	No	\$3,750,994.70
	\$45,000.00	\$98,800.38	0.455	W	No	\$3,795,994.70
	\$27,500.00	\$60,006.13	0.458	G	No	\$3,823,494.70
	\$40,000.00	\$87,131.15	0.459	G	No	\$3,863,494.70
	\$36,000.00	\$78,137.38	0.46	G	No	\$3,899,494.70
	\$34,999.00	\$75,227.33	0.465	G	No	\$3,934,493.70
	\$58,900.00	\$125,995.63	0.467	W	No	\$3,993,393.70
	\$26,500.00	\$55,848.73	0.474	W	No	\$4,019,893.70
	\$32,000.00	\$67,001.87	0.477	W	No	\$4,051,893.70
	\$69,995.99	\$144,235.25	0.485	W	No	\$4,121,889.69
	\$37,500.00	\$76,701.75	0.488	W	No	\$4,159,389.69
	\$35,000.00	\$71,013.30	0.492	G	No	\$4,194,389.69
	\$34,800.00	\$69,625.00	0.499	W	No	\$4,229,189.69

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
	\$75,000.00	\$150,043.38	0.499	W	No	\$4,304,189.69	99
	\$52,353.13	\$104,882.50	0.5	G	No	\$4,356,542.82	100
	\$40,000.00	\$79,653.75	0.502	G	No	\$4,396,542.82	101
	\$65,000.00	\$128,412.57	0.506	W	No	\$4,461,542.82	102
	\$75,000.00	\$138,720.38	0.54	W	No	\$4,536,542.82	103
	\$75,000.00	\$138,879.50	0.54	W	No	\$4,611,542.82	104
	\$40,000.00	\$73,846.13	0.541	W	No	\$4,651,542.82	105
	\$75,000.00	\$135,799.87	0.552	G	Yes	\$4,726,542.82	106
	\$68,000.00	\$121,421.25	0.56	W	No	\$4,794,542.82	107
	\$75,000.00	\$133,115.00	0.563	W	No	\$4,869,542.82	108
	\$75,000.00	\$130,373.25	0.575	W	Yes	\$4,944,542.82	109
	\$65,000.00	\$112,397.79	0.578	W	No	\$5,009,542.82	110
	\$75,000.00	\$129,484.63	0.579	W	Yes	\$5,084,542.82	111
	\$33,038.31	\$55,997.13	0.59	G	Yes	\$5,117,581.13	112
	\$36,000.00	\$60,947.25	0.59	W	No	\$5,153,581.13	113
	\$51,775.76	\$87,061.98	0.594	W	No	\$5,205,356.89	114
	\$62,900.00	\$104,353.25	0.602	W	No	\$5,268,256.89	115
	\$75,000.00	\$123,929.50	0.605	G	Yes	\$5,343,256.89	116
	\$43,000.00	\$70,660.62	0.608	W	No	\$5,386,256.89	117
	\$55,000.00	\$89,046.13	0.617	W	No	\$5,441,256.89	118
	\$45,000.00	\$72,555.00	0.62	W	No	\$5,486,256.89	119
	\$47,500.00	\$76,053.75	0.624	W	No	\$5,533,756.89	120
	\$57,021.82	\$91,005.88	0.626	W	Yes	\$5,590,778.71	121
	\$55,000.00	\$86,306.47	0.637	W	No	\$5,645,778.71	122
	\$75,000.00	\$117,043.60	0.637	W	No	\$5,720,778.71	123
	\$50,000.00	\$78,087.13	0.64	G	No	\$5,770,778.71	124
	\$40,000.00	\$61,765.00	0.647	W	No	\$5,810,778.71	125
	\$21,967.97	\$33,796.88	0.649	W	No	\$5,832,746.68	126
	\$44,700.00	\$68,733.25	0.65	W	No	\$5,877,446.68	127
	\$75,000.00	\$114,003.13	0.657	W	No	\$5,952,446.68	128
	\$20,000.00	\$29,892.50	0.669	W	No	\$5,972,446.68	129
	\$64,900.00	\$96,962.50	0.669	W	No	\$6,037,346.68	130
	\$74,500.00	\$111,192.50	0.67	W	No	\$6,111,846.68	131
	\$75,000.00	\$111,878.38	0.67	G	Yes	\$6,186,846.68	132
	\$50,619.45	\$74,684.70	0.677	W	Yes	\$6,237,466.13	133
	\$30,000.00	\$44,084.00	0.68	W	Yes	\$6,267,466.13	134
	\$32,000.00	\$47,022.13	0.68	G	No	\$6,299,466.13	135
	\$15,000.00	\$21,923.75	0.684	W	No	\$6,314,466.13	136
	\$44,500.00	\$64,581.25	0.689	W	No	\$6,358,966.13	137
	\$49,200.00	\$70,859.88	0.694	W	Yes	\$6,408,166.13	138
	\$10,000.00	\$13,975.50	0.715	W	No	\$6,418,166.13	139
	\$50,000.00	\$69,840.95	0.715	W	No	\$6,468,166.13	140
	\$40,000.00	\$55,498.50	0.72	W	No	\$6,508,166.13	141
	\$45,000.00	\$61,555.00	0.731	G	No	\$6,553,166.13	142
	\$75,000.00	\$102,536.13	0.731	G	No	\$6,628,166.13	143
*	\$35,000.00	\$47,472.75	0.737	G	No	\$6,663,166.13	144
	\$11,000.00	\$14,903.55	0.738	W	No	\$6,674,166.13	145
	\$29,597.86	\$39,997.12	0.739	W	No	\$6,703,763.99	146
	\$73,749.00	\$99,160.75	0.743	W	No	\$6,777,512.99	147

NEAP BUY-OUT RANKING

GILL NET LICENSES
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
	\$40,000.00	\$53,612.65	0.746	W	No	\$6,817,512.99	148
	\$59,500.00	\$79,531.33	0.748	W	No	\$6,877,012.99	149
	\$39,950.00	\$52,413.75	0.762	W	No	\$6,916,962.99	150
	\$72,225.00	\$94,284.50	0.766	W	No	\$6,989,187.99	151
	\$40,000.00	\$51,747.62	0.772	W	No	\$7,029,187.99	152
	\$48,000.00	\$65,991.88	0.777	W	Yes	\$7,077,187.99	153
	\$25,252.00	\$32,374.62	0.779	G	No	\$7,102,439.99	154
	\$34,999.00	\$44,878.75	0.779	W	No	\$7,137,438.99	155
	\$59,000.00	\$75,613.87	0.78	W	No	\$7,196,438.99	156
	\$40,000.00	\$51,022.13	0.783	G	No	\$7,236,438.99	157
	\$35,000.00	\$44,350.75	0.789	W	No	\$7,271,438.99	158
	\$32,250.00	\$40,558.00	0.795	G	No	\$7,303,688.99	159
	\$50,000.00	\$62,891.25	0.795	W	No	\$7,353,688.99	160
	\$50,000.00	\$62,210.00	0.803	W	No	\$7,403,688.99	161
	\$75,000.00	\$92,860.22	0.807	W	Yes	\$7,478,688.99	162
	\$70,000.00	\$85,770.88	0.816	G	No	\$7,548,688.99	163
	\$75,000.00	\$88,700.50	0.845	W	Yes	\$7,623,688.99	164
	\$45,000.00	\$52,592.13	0.855	W	No	\$7,668,688.99	165
	\$38,600.00	\$44,929.65	0.859	W	No	\$7,707,288.99	166
	\$75,000.00	\$86,560.00	0.866	G	No	\$7,782,288.99	167
	\$75,000.00	\$86,162.50	0.87	W	Yes	\$7,857,288.99	168
	\$65,000.00	\$73,460.00	0.884	G	No	\$7,922,288.99	169
	\$75,000.00	\$84,367.63	0.888	W	No	\$7,997,288.99	170
	\$75,000.00	\$83,810.00	0.894	W	No	\$8,072,288.99	171
	\$75,000.00	\$82,926.93	0.904	W	No	\$8,147,288.99	172
	\$15,545.87	\$17,087.85	0.909	W	Yes	\$8,162,834.86	173
	\$34,249.00	\$37,644.75	0.909	G	Yes	\$8,197,083.86	174
	\$75,000.00	\$100,471.88	0.923	W	Yes	\$8,272,083.86	175
	\$74,550.00	\$80,575.63	0.925	W	Yes	\$8,346,633.86	176
	\$25,000.00	\$26,102.25	0.957	W	No	\$8,371,633.86	177
	\$35,600.00	\$36,361.50	0.979	W	No	\$8,407,233.86	178
	\$45,000.00	\$45,862.63	0.981	W	No	\$8,452,233.86	179
	\$64,802.95	\$65,073.03	0.995	G	No	\$8,517,036.81	180
	\$21,322.00	\$21,322.50	0.999	W	No	\$8,538,358.81	181
	\$13,577.50	\$13,577.50	1	G	No	\$8,551,936.31	182
	\$18,433.77	\$18,433.77	1	W	No	\$8,570,370.08	183
	\$21,852.50	\$21,852.50	1	G	Yes	\$8,592,222.58	184
	\$22,622.50	\$22,622.50	1	W	No	\$8,614,845.08	185
	\$23,762.00	\$23,762.00	1	W	No	\$8,638,607.08	186
	\$26,611.25	\$26,611.25	1	G	No	\$8,665,218.33	187
	\$44,641.50	\$44,641.50	1	W	Yes	\$8,709,859.83	188
	\$44,808.62	\$44,808.62	1	W	No	\$8,754,668.45	189
	\$52,195.00	\$52,195.00	1	W	No	\$8,806,863.45	190
	\$54,685.00	\$54,685.00	1	W	No	\$8,861,548.45	191
	\$63,859.25	\$63,859.25	1	W	No	\$8,925,407.70	192
	\$72,925.00	\$72,925.00	1	G	No	\$8,998,332.70	193

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
**	\$57,000.00	\$213,480.00	0.267	No	\$57,000.00
**	\$56,857.00	\$203,789.27	0.279	No	\$113,857.00
**	\$75,000.00	\$196,973.15	0.38	No	\$188,857.00
**	\$72,271.00	\$184,229.97	0.392	No	\$261,128.00
**	\$35,000.00	\$182,972.32	0.191	No	\$296,128.00
**	\$72,000.00	\$172,357.63	0.417	No	\$368,128.00
**	\$75,000.00	\$162,795.88	0.46	No	\$443,128.00
**	\$62,495.00	\$162,230.00	0.385	No	\$505,623.00
**	\$47,000.00	\$162,087.50	0.289	No	\$552,623.00
**	\$45,000.00	\$160,815.78	0.279	No	\$597,623.00
**	\$45,000.00	\$159,738.30	0.281	No	\$642,623.00
**	\$39,455.00	\$151,348.58	0.26	No	\$682,078.00
**	\$54,000.00	\$148,270.45	0.364	No	\$736,078.00
**	\$50,000.00	\$148,102.25	0.337	No	\$786,078.00
**	\$52,500.00	\$145,953.55	0.359	No	\$838,578.00
**	\$62,000.00	\$143,832.83	0.431	No	\$900,578.00
**	\$41,575.00	\$128,920.97	0.322	No	\$942,153.00
**	\$35,000.00	\$128,006.37	0.273	No	\$977,153.00
**	\$54,549.00	\$127,993.35	0.426	No	\$1,031,702.00
**	\$49,553.20	\$124,505.55	0.397	No	\$1,081,255.20
**	\$39,000.00	\$121,547.33	0.291	No	\$1,120,255.20
**	\$38,719.07	\$119,144.95	0.324	No	\$1,158,974.27
**	\$31,100.00	\$103,768.25	0.299	No	\$1,190,074.27
**	\$35,000.00	\$102,620.38	0.341	No	\$1,225,074.27
**	\$34,675.00	\$102,342.50	0.338	No	\$1,259,749.27
**	\$75,000.00	\$100,803.10	0.744	No	\$1,334,749.27
**	\$45,000.00	\$96,886.75	0.464	No	\$1,379,749.27
**	\$22,000.00	\$96,626.45	0.227	No	\$1,401,749.27
**	\$29,539.64	\$89,891.33	0.328	No	\$1,431,288.91
**	\$59,000.00	\$88,633.85	0.665	No	\$1,490,288.91
**	\$40,000.00	\$87,612.88	0.456	No	\$1,530,288.91
**	\$25,000.00	\$87,502.18	0.285	No	\$1,555,288.91
**	\$18,500.00	\$87,026.00	0.212	No	\$1,573,788.91
**	\$25,852.76	\$86,464.07	0.299	Yes	\$1,599,641.67
**	\$50,000.00	\$84,678.50	0.59	No	\$1,649,641.67
**	\$40,000.00	\$84,632.50	0.472	No	\$1,689,641.67
**	\$70,000.00	\$80,629.58	0.868	No	\$1,759,641.67
**	\$52,075.15	\$80,115.62	0.649	No	\$1,811,716.82
**	\$50,000.00	\$79,647.95	0.627	No	\$1,861,716.82
**	\$18,000.00	\$78,739.60	0.228	No	\$1,879,716.82
**	\$24,316.04	\$73,684.98	0.329	No	\$1,904,032.86
**	\$71,355.13	\$71,355.13	1	No	\$1,975,387.99
**	\$38,916.75	\$68,275.00	0.57	No	\$2,014,304.74
**	\$30,000.00	\$67,729.88	0.442	No	\$2,044,304.74
**	\$24,000.00	\$66,213.85	0.362	No	\$2,068,304.74
**	\$50,000.00	\$64,726.25	0.772	No	\$2,118,304.74
**	\$25,000.00	\$64,608.82	0.386	No	\$2,143,304.74
**	\$25,000.00	\$63,712.00	0.392	No	\$2,168,304.74
**	\$25,000.00	\$60,173.87	0.406	No	\$2,193,304.74

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NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative	
**	\$23,500.00	\$59,367.38	0.395	No	\$2,216,804.74	50
**	\$9,985.00	\$58,830.75	0.169	No	\$2,226,789.74	51
**	\$20,000.00	\$58,740.63	0.34	No	\$2,246,789.74	52
**	\$19,000.00	\$58,353.13	0.325	No	\$2,265,789.74	53
**	\$30,000.00	\$56,845.25	0.528	No	\$2,295,789.74	54
	\$40,000.00	\$56,340.63	0.709	No	\$2,335,789.74	55
**	\$30,000.00	\$55,669.10	0.543	Yes	\$2,365,789.74	56
**	\$30,210.20	\$54,927.63	0.55	No	\$2,395,999.94	57
**	\$27,944.80	\$53,740.88	0.519	No	\$2,423,944.74	58
**	\$20,000.00	\$51,242.60	0.39	No	\$2,443,944.74	59
**	\$22,000.00	\$51,186.32	0.429	No	\$2,465,944.74	60
	\$40,267.00	\$50,355.00	0.799	Yes	\$2,506,211.74	61
**	\$29,212.00	\$49,597.00	0.589	No	\$2,535,423.74	62
**	\$26,500.00	\$48,703.12	0.544	No	\$2,561,923.74	63
	\$44,222.78	\$44,222.78	1	No	\$2,606,146.52	64
**	\$9,500.00	\$43,388.05	0.218	No	\$2,615,646.52	65
**	\$14,000.00	\$42,668.50	0.328	No	\$2,629,646.52	66
	\$40,000.00	\$42,473.75	0.934	No	\$2,669,646.52	67
**	\$25,000.00	\$40,892.45	0.611	No	\$2,694,646.52	68
**	\$15,000.00	\$40,614.88	0.369	No	\$2,709,646.52	69
**	\$23,000.00	\$40,334.00	0.57	No	\$2,732,646.52	70
	\$35,559.00	\$39,345.53	0.903	No	\$2,768,205.52	71
**	\$13,000.00	\$35,704.88	0.364	Yes	\$2,781,205.52	72
**	\$17,000.00	\$35,483.62	0.479	No	\$2,798,205.52	73
	\$25,000.00	\$33,001.55	0.757	No	\$2,823,205.52	74
	\$30,500.00	\$31,582.50	0.965	No	\$2,853,705.52	75
	\$28,500.00	\$29,899.38	0.953	No	\$2,882,205.52	76
	\$25,013.25	\$27,792.50	0.9	No	\$2,907,218.77	77
	\$27,707.55	\$27,707.55	1	No	\$2,934,926.32	78
**	\$15,500.00	\$26,456.88	0.585	No	\$2,950,426.32	79
	\$24,000.00	\$25,386.75	0.945	No	\$2,974,426.32	80
**	\$12,071.25	\$21,947.73	0.55	No	\$2,986,497.57	81
	\$15,046.00	\$20,061.25	0.75	No	\$3,001,543.57	82
	\$18,000.00	\$18,027.17	0.998	No	\$3,019,543.57	83
	\$16,245.00	\$16,245.00	1	No	\$3,035,788.57	84
**	\$8,500.00	\$14,028.25	0.605	Yes	\$3,044,288.57	85
**	\$5,000.00	\$14,007.50	0.356	No	\$3,049,288.57	86
	\$11,500.00	\$13,275.13	0.79	No	\$3,059,788.57	87
	\$10,839.62	\$12,788.98	0.847	No	\$3,070,628.19	88
**	\$8,132.75	\$12,657.75	0.642	No	\$3,078,760.94	89
	\$11,740.90	\$12,367.03	0.949	No	\$3,090,501.84	90
**	\$7,500.00	\$12,112.50	0.619	No	\$3,098,001.84	91
	\$9,990.00	\$11,891.23	0.84	No	\$3,107,991.84	92
	\$10,559.88	\$10,559.88	1	No	\$3,118,551.72	93
	\$10,275.00	\$10,275.00	1	No	\$3,128,826.72	94
**	\$5,000.00	\$9,221.00	0.542	No	\$3,133,826.72	95
	\$7,989.00	\$8,078.00	0.988	No	\$3,141,815.72	96
	\$6,420.25	\$6,420.25	1	No	\$3,148,235.97	97
	\$5,574.75	\$5,574.75	1	No	\$3,153,810.72	98

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Salmon Decline Impact

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
	\$3,445.28	\$4,593.70	0.75	No	\$3,157,256.00
	\$3,000.00	\$4,149.12	0.723	No	\$3,160,256.00
	\$3,943.12	\$3,943.12	1	No	\$3,164,199.12
	\$3,632.00	\$3,632.00	1	No	\$3,167,831.12
	\$3,200.00	\$3,411.50	0.938	No	\$3,171,031.12
	\$3,203.00	\$3,203.00	1	No	\$3,174,234.12
	\$2,400.00	\$3,108.23	0.772	No	\$3,176,634.12
	\$2,000.00	\$3,051.12	0.655	No	\$3,178,634.12
**	\$1,340.99	\$2,853.18	0.469	No	\$3,179,975.11
	\$2,775.93	\$2,775.93	1	No	\$3,182,751.04
	\$1,500.00	\$2,294.13	0.653	No	\$3,184,251.04
	\$2,281.95	\$2,281.95	1	No	\$3,186,532.99
	\$2,000.00	\$2,117.50	0.944	No	\$3,188,532.99
**	\$800.00	\$1,793.12	0.446	No	\$3,189,332.99
	\$1,530.37	\$1,530.37	1	No	\$3,190,863.36
**	\$700.00	\$1,495.25	0.468	No	\$3,191,563.36
	\$1,200.00	\$1,457.12	0.823	No	\$3,192,763.36
	\$808.00	\$808.00	1	No	\$3,193,571.36

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***NEAP BUY-OUT RANKING
BY
OFFER AMOUNT***

Report F

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$75,000.00	\$130,373.25	0.575	GN	W	Yes	\$75,000.00
	\$75,000.00	\$133,115.00	0.563	GN	W	No	\$150,000.00
	\$75,000.00	\$135,799.87	0.552	GN	G	Yes	\$225,000.00
	\$75,000.00	\$117,609.00	0.637	GN	W	No	\$300,000.00
	\$75,000.00	\$123,929.50	0.605	GN	G	Yes	\$375,000.00
	\$75,000.00	\$129,484.63	0.579	GN	W	Yes	\$450,000.00
	\$75,000.00	\$150,043.38	0.499	GN	W	No	\$525,000.00
**	\$75,000.00	\$162,795.88	0.46	TR	N/A	No	\$600,000.00
	\$75,000.00	\$171,896.35	0.436	GN	W	No	\$675,000.00
	\$75,000.00	\$138,720.38	0.54	GN	W	No	\$750,000.00
	\$75,000.00	\$138,879.50	0.54	GN	W	No	\$825,000.00
	\$75,000.00	\$139,152.50	0.538	CH	N/A	No	\$900,000.00
	\$75,000.00	\$114,003.13	0.657	GN	W	No	\$975,000.00
	\$75,000.00	\$86,162.50	0.87	GN	W	Yes	\$1,050,000.00
	\$75,000.00	\$86,560.00	0.866	GN	G	No	\$1,125,000.00
	\$75,000.00	\$88,700.50	0.845	GN	W	Yes	\$1,200,000.00
	\$75,000.00	\$82,926.93	0.904	GN	W	No	\$1,275,000.00
	\$75,000.00	\$83,810.00	0.894	GN	W	No	\$1,350,000.00
	\$75,000.00	\$84,367.63	0.888	GN	W	No	\$1,425,000.00
	\$75,000.00	\$102,536.13	0.731	GN	G	No	\$1,500,000.00
	\$75,000.00	\$110,505.00	0.678	CH	N/A	No	\$1,575,000.00
	\$75,000.00	\$111,878.38	0.67	GN	G	Yes	\$1,650,000.00
	\$75,000.00	\$92,860.22	0.807	GN	W	No	\$1,725,000.00
	\$75,000.00	\$100,471.88	0.923	GN	W	Yes	\$1,800,000.00
	\$75,000.00	\$100,803.10	0.744	TR	N/A	No	\$1,875,000.00
**	\$75,000.00	\$256,835.25	0.292	GN	G	Yes	\$1,950,000.00
**	\$75,000.00	\$203,503.57	0.368	GN	W	No	\$2,025,000.00
**	\$75,000.00	\$216,365.05	0.346	GN	G	No	\$2,100,000.00
**	\$75,000.00	\$266,002.75	0.281	GN	W	No	\$2,175,000.00
	\$75,000.00	\$187,826.88	0.399	GN	W	No	\$2,250,000.00
**	\$75,000.00	\$196,973.15	0.38	TR	N/A	No	\$2,325,000.00
	\$74,550.00	\$80,575.63	0.925	GN	W	Yes	\$2,399,550.00
	\$74,500.00	\$157,650.00	0.472	CH	N/A	No	\$2,474,050.00
	\$74,500.00	\$111,192.50	0.67	GN	W	No	\$2,548,550.00
	\$73,749.00	\$99,160.75	0.743	GN	W	No	\$2,622,299.00
	\$72,925.00	\$72,925.00	1	GN	G	No	\$2,695,224.00
**	\$72,271.00	\$184,229.97	0.392	TR	N/A	No	\$2,767,495.00
	\$72,225.00	\$94,284.50	0.766	GN	W	No	\$2,839,720.00
**	\$72,000.00	\$172,357.63	0.417	TR	N/A	No	\$2,911,720.00
	\$71,355.13	\$71,355.13	1	TR	N/A	No	\$2,983,075.13
	\$70,000.00	\$85,770.88	0.816	GN	G	No	\$3,053,075.13
**	\$70,000.00	\$236,627.50	0.295	GN	W	No	\$3,123,075.13
	\$70,000.00	\$80,629.58	0.868	TR	N/A	No	\$3,193,075.13
	\$69,995.99	\$144,235.25	0.485	GN	W	No	\$3,263,071.12
**	\$68,750.00	\$299,793.45	0.229	GN	W	No	\$3,331,821.12
	\$68,000.00	\$121,421.25	0.56	GN	W	No	\$3,399,821.12
**	\$65,000.00	\$212,118.88	0.306	GN	W	No	\$3,464,821.12
	\$65,000.00	\$161,826.55	0.401	GN	G	No	\$3,529,821.12

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$65,000.00	\$186,882.75	0.347	GN	G	No	\$3,594,821.12
	\$65,000.00	\$128,412.57	0.506	GN	W	No	\$3,659,821.12
	\$65,000.00	\$112,397.79	0.578	GN	W	No	\$3,724,821.12
	\$65,000.00	\$73,460.00	0.884	GN	G	No	\$3,789,821.12
	\$65,000.00	\$158,964.00	0.408	GN	W	No	\$3,854,821.12
	\$64,900.00	\$96,962.50	0.669	GN	W	No	\$3,919,721.12
	\$64,802.95	\$65,073.03	0.995	GN	G	No	\$3,984,524.07
	\$63,859.25	\$63,859.25	1	GN	W	No	\$4,048,383.32
**	\$63,000.00	\$177,963.97	0.354	GN	W	No	\$4,111,383.32
	\$62,900.00	\$104,353.25	0.602	GN	W	No	\$4,174,283.32
**	\$62,495.00	\$162,230.00	0.385	TR	N/A	No	\$4,236,778.32
**	\$62,094.00	\$194,043.88	0.319	GN	G	No	\$4,298,872.32
**	\$62,000.00	\$143,832.83	0.431	TR	N/A	No	\$4,360,872.32
	\$59,500.00	\$79,531.33	0.748	GN	W	No	\$4,420,372.32
	\$59,000.00	\$75,613.87	0.78	GN	W	No	\$4,479,372.32
	\$59,000.00	\$88,633.85	0.665	TR	N/A	No	\$4,538,372.32
	\$58,900.00	\$125,995.63	0.467	GN	W	No	\$4,597,272.32
**	\$58,189.00	\$179,323.55	0.324	GN	W	No	\$4,655,461.32
	\$57,021.82	\$91,005.88	0.626	GN	W	Yes	\$4,712,483.14
**	\$57,000.00	\$213,480.00	0.267	SD	N/A	No	\$4,769,483.14
**	\$56,857.00	\$203,489.27	0.279	TR	N/A	No	\$4,826,340.14
	\$55,000.00	\$86,306.47	0.637	GN	W	No	\$4,881,340.14
	\$55,000.00	\$128,100.25	0.429	GN	W	No	\$4,936,340.14
	\$55,000.00	\$89,046.13	0.617	GN	W	No	\$4,991,340.14
	\$54,685.00	\$54,685.00	1	GN	W	No	\$5,046,025.14
	\$54,549.00	\$127,993.35	0.426	TR	N/A	No	\$5,100,574.14
**	\$54,000.00	\$148,176.13	0.364	TR	N/A	No	\$5,154,574.14
**	\$53,786.46	\$179,948.00	0.298	GN	W	Yes	\$5,208,360.60
**	\$53,750.00	\$154,500.00	0.347	GN	G	No	\$5,262,110.60
**	\$53,000.00	\$214,201.95	0.247	GN	W	No	\$5,315,110.60
**	\$52,500.00	\$145,953.55	0.359	TR	N/A	No	\$5,367,610.60
	\$52,353.13	\$104,706.25	0.5	GN	G	No	\$5,419,963.73
	\$52,195.00	\$52,195.00	1	GN	W	No	\$5,472,158.73
	\$52,075.15	\$80,115.62	0.649	TR	N/A	No	\$5,524,233.88
	\$51,775.76	\$87,061.98	0.594	GN	W	No	\$5,576,009.64
	\$51,000.00	\$140,552.60	0.362	CH	N/A	No	\$5,627,009.64
	\$50,619.45	\$74,684.70	0.677	GN	W	Yes	\$5,677,629.09
	\$50,000.00	\$109,956.87	0.454	GN	W	No	\$5,727,629.09
**	\$50,000.00	\$160,464.63	0.311	GN	G	No	\$5,777,629.09
**	\$50,000.00	\$150,823.75	0.331	GN	W	No	\$5,827,629.09
	\$50,000.00	\$62,210.00	0.803	GN	W	No	\$5,877,629.09
**	\$50,000.00	\$79,647.95	0.627	TR	N/A	No	\$5,927,629.09
	\$50,000.00	\$78,087.13	0.64	GN	G	No	\$5,977,629.09
**	\$50,000.00	\$196,959.80	0.253	GN	W	No	\$6,027,629.09
**	\$50,000.00	\$136,968.45	0.365	GN	G	No	\$6,077,629.09
**	\$50,000.00	\$138,029.63	0.362	GN	W	No	\$6,127,629.09
	\$50,000.00	\$62,891.25	0.795	GN	W	No	\$6,177,629.09
	\$50,000.00	\$64,726.25	0.772	TR	N/A	No	\$6,227,629.09

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$50,000.00	\$84,678.50	0.59	TR	N/A	No	\$6,277,629.09
	\$50,000.00	\$127,420.62	0.392	GN	G	No	\$6,327,629.09
	\$50,000.00	\$69,840.95	0.715	GN	W	No	\$6,377,629.09
**	\$50,000.00	\$148,102.25	0.337	TR	N/A	No	\$6,427,629.09
**	\$49,553.20	\$124,505.55	0.397	TR	N/A	No	\$6,477,182.29
	\$49,200.00	\$70,859.88	0.694	GN	W	Yes	\$6,526,382.29
**	\$49,000.00	\$137,271.13	0.356	GN	G	No	\$6,575,382.29
**	\$48,035.81	\$160,708.63	0.298	GN	W	Yes	\$6,623,418.10
	\$48,000.00	\$61,708.63	0.777	GN	W	Yes	\$6,671,418.10
**	\$47,550.00	\$161,097.00	0.295	GN	G	Yes	\$6,718,968.10
	\$47,500.00	\$76,053.75	0.624	GN	W	No	\$6,766,468.10
**	\$47,000.00	\$162,087.50	0.289	TR	N/A	No	\$6,813,468.10
**	\$46,423.00	\$201,661.95	0.23	GN	W	No	\$6,859,891.10
**	\$46,175.00	\$143,920.45	0.32	GN	W	No	\$6,906,066.10
	\$46,000.00	\$103,345.63	0.445	GN	W	No	\$6,952,066.10
**	\$45,860.00	\$187,176.25	0.245	CH	N/A	No	\$6,997,926.10
**	\$45,000.00	\$96,886.75	0.464	TR	N/A	No	\$7,042,926.10
	\$45,000.00	\$72,555.00	0.62	GN	W	No	\$7,087,926.10
	\$45,000.00	\$61,555.00	0.731	GN	G	No	\$7,132,926.10
**	\$45,000.00	\$252,036.12	0.178	GN	W	No	\$7,177,926.10
	\$45,000.00	\$52,592.13	0.855	GN	W	No	\$7,222,926.10
	\$45,000.00	\$98,800.38	0.455	GN	W	No	\$7,267,926.10
**	\$45,000.00	\$126,355.88	0.356	GN	W	No	\$7,312,926.10
**	\$45,000.00	\$129,066.40	0.348	GN	W	No	\$7,357,926.10
	\$45,000.00	\$101,482.63	0.443	GN	W	No	\$7,402,926.10
	\$45,000.00	\$111,977.95	0.401	GN	W	No	\$7,447,926.10
**	\$45,000.00	\$132,035.62	0.348	GN	W	Yes	\$7,492,926.10
**	\$45,000.00	\$159,738.30	0.281	TR	N/A	No	\$7,537,926.10
**	\$45,000.00	\$160,815.78	0.279	TR	N/A	No	\$7,582,926.10
**	\$45,000.00	\$132,409.60	0.339	GN	G	No	\$7,627,926.10
**	\$45,000.00	\$141,200.12	0.318	GN	G	No	\$7,672,926.10
	\$45,000.00	\$101,304.75	0.444	GN	G	No	\$7,717,926.10
	\$45,000.00	\$45,362.63	0.981	GN	W	No	\$7,762,926.10
**	\$44,900.00	\$153,471.75	0.292	GN	G	No	\$7,807,826.10
	\$44,808.62	\$44,808.62	1	GN	W	No	\$7,852,634.72
	\$44,700.00	\$68,733.25	0.65	GN	W	No	\$7,897,334.72
	\$44,641.50	\$44,641.50	1	GN	W	Yes	\$7,941,976.22
	\$44,600.00	\$55,772.50	0.799	CH	N/A	Yes	\$7,986,576.22
	\$44,500.00	\$64,581.25	0.689	GN	W	No	\$8,031,076.22
**	\$44,500.00	\$202,809.75	0.219	GN	W	No	\$8,075,576.22
	\$44,222.78	\$44,222.78	1	TR	N/A	No	\$8,119,799.00
**	\$44,000.00	\$173,647.23	0.253	CH	N/A	No	\$8,163,799.00
	\$43,000.00	\$70,660.62	0.608	GN	W	No	\$8,206,799.00
**	\$43,000.00	\$143,519.05	0.299	GN	W	No	\$8,249,799.00
**	\$42,000.00	\$127,523.50	0.329	GN	W	No	\$8,291,799.00
**	\$41,575.00	\$128,920.97	0.322	TR	N/A	No	\$8,333,374.00
	\$40,267.00	\$50,355.00	0.799	TR	N/A	Yes	\$8,373,641.00
	\$40,000.00	\$88,782.75	0.45	GN	W	No	\$8,413,641.00

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$40,000.00	\$61,765.00	0.647	GN	W	No	\$8,453,641.00
	\$40,000.00	\$51,022.13	0.783	GN	G	No	\$8,493,641.00
	\$40,000.00	\$42,473.75	0.934	TR	N/A	No	\$8,533,641.00
**	\$40,000.00	\$84,635.50	0.472	TR	N/A	No	\$8,573,641.00
	\$40,000.00	\$90,155.13	0.443	GN	G	No	\$8,613,641.00
	\$40,000.00	\$79,653.75	0.502	GN	G	No	\$8,653,641.00
**	\$40,000.00	\$134,758.62	0.296	GN	G	Yes	\$8,693,641.00
	\$40,000.00	\$137,767.50	0.291	CH	N/A	No	\$8,733,641.00
	\$40,000.00	\$100,319.75	0.398	GN	G	No	\$8,773,641.00
	\$40,000.00	\$51,747.62	0.772	GN	W	No	\$8,813,641.00
	\$40,000.00	\$105,326.25	0.379	GN	G	Yes	\$8,853,641.00
	\$40,000.00	\$102,011.75	0.392	GN	W	No	\$8,893,641.00
**	\$40,000.00	\$174,063.13	0.229	GN	W	No	\$8,933,641.00
	\$40,000.00	\$55,498.50	0.72	GN	W	No	\$8,973,641.00
	\$40,000.00	\$56,340.63	0.709	TR	N/A	No	\$9,013,641.00
	\$40,000.00	\$53,612.65	0.746	GN	W	No	\$9,053,641.00
**	\$40,000.00	\$87,612.88	0.456	TR	N/A	No	\$9,093,641.00
	\$40,000.00	\$87,131.15	0.459	GN	G	No	\$9,133,641.00
	\$40,000.00	\$73,846.13	0.541	GN	W	No	\$9,173,641.00
	\$40,000.00	\$89,491.65	0.446	GN	G	No	\$9,213,641.00
	\$40,000.00	\$89,619.30	0.446	GN	W	No	\$9,253,641.00
	\$39,999.00	\$92,768.75	0.431	GN	W	No	\$9,293,640.00
	\$39,950.00	\$52,413.75	0.762	GN	W	No	\$9,333,590.00
	\$39,573.85	\$98,934.63	0.4	GN	W	Yes	\$9,373,163.85
**	\$39,455.00	\$151,348.58	0.26	TR	N/A	No	\$9,412,618.85
**	\$39,000.00	\$133,918.20	0.291	TR	N/A	No	\$9,451,618.85
**	\$38,916.75	\$68,275.00	0.57	TR	N/A	No	\$9,490,535.60
**	\$38,719.07	\$119,144.95	0.324	TR	N/A	No	\$9,529,254.67
	\$38,600.00	\$44,929.65	0.859	GN	W	No	\$9,567,854.67
**	\$38,000.00	\$387,963.00	0.097	CH	N/A	No	\$9,605,854.67
	\$38,000.00	\$88,923.75	0.427	GN	G	No	\$9,643,854.67
	\$37,500.00	\$76,701.75	0.488	GN	W	No	\$9,681,354.67
	\$37,500.00	\$90,339.25	0.415	GN	W	No	\$9,718,854.67
	\$36,000.00	\$60,947.25	0.59	GN	W	No	\$9,754,854.67
	\$36,000.00	\$78,137.38	0.46	GN	G	No	\$9,790,854.67
	\$35,600.00	\$36,361.50	0.979	GN	W	No	\$9,826,454.67
	\$35,559.00	\$39,345.21	0.903	TR	N/A	No	\$9,862,013.67
	\$35,359.00	\$88,620.00	0.398	CH	N/A	No	\$9,897,372.67
	\$35,000.00	\$47,472.75	0.737	GN	G	No	\$9,932,372.67
**	\$35,000.00	\$102,620.38	0.341	TR	N/A	No	\$9,967,372.67
	\$35,000.00	\$71,013.30	0.492	GN	G	No	\$10,002,372.67
	\$35,000.00	\$57,812.50	0.605	CH	N/A	No	\$10,037,372.67
	\$35,000.00	\$44,350.75	0.789	GN	W	No	\$10,072,372.67
	\$35,000.00	\$77,129.50	0.453	GN	G	Yes	\$10,107,372.67
**	\$35,000.00	\$182,972.32	0.191	TR	N/A	No	\$10,142,372.67
**	\$35,000.00	\$119,961.43	0.291	GN	W	No	\$10,177,372.67
**	\$35,000.00	\$128,006.37	0.273	TR	N/A	No	\$10,212,372.67
**	\$35,000.00	\$133,554.85	0.262	GN	W	Yes	\$10,247,372.67

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$34,999.00	\$44,878.75	0.779	GN	W	No	\$10,282,371.67
	\$34,999.00	\$75,227.33	0.465	GN	G	No	\$10,317,370.67
	\$34,900.00	\$77,812.88	0.448	GN	G	No	\$10,352,270.67
	\$34,860.00	\$89,242.87	0.39	GN	G	No	\$10,387,130.67
	\$34,800.00	\$69,625.00	0.499	GN	W	No	\$10,421,930.67
**	\$34,675.00	\$102,342.50	0.338	TR	N/A	No	\$10,456,605.67
	\$34,249.19	\$37,644.75	0.909	GN	G	Yes	\$10,490,854.86
	\$34,000.00	\$86,222.00	0.394	GN	W	No	\$10,524,854.86
**	\$34,000.00	\$113,396.37	0.299	GN	W	No	\$10,558,854.86
**	\$33,900.00	\$145,418.50	0.233	GN	G	No	\$10,592,754.86
	\$33,038.31	\$55,997.13	0.59	GN	G	Yes	\$10,625,793.17
	\$33,000.00	\$78,121.30	0.422	GN	W	No	\$10,658,793.17
	\$32,250.00	\$40,558.00	0.795	GN	G	No	\$10,691,043.17
	\$32,000.00	\$47,022.13	0.68	GN	G	No	\$10,723,043.17
	\$32,000.00	\$67,001.87	0.477	GN	W	No	\$10,755,043.17
	\$31,603.50	\$79,008.75	0.4	GN	G	Yes	\$10,786,646.67
**	\$31,100.00	\$103,768.25	0.299	TR	N/A	No	\$10,817,746.67
**	\$31,042.01	\$81,905.05	0.378	GN	W	No	\$10,848,788.68
	\$30,500.00	\$31,582.50	0.965	TR	N/A	No	\$10,879,288.68
**	\$30,210.20	\$54,927.63	0.55	TR	N/A	No	\$10,909,498.88
	\$30,000.00	\$38,130.00	0.786	CH	N/A	No	\$10,939,498.88
**	\$30,000.00	\$56,845.25	0.528	TR	N/A	No	\$10,969,498.88
**	\$30,000.00	\$84,254.25	0.356	GN	W	No	\$10,999,498.88
	\$30,000.00	\$44,084.00	0.68	GN	W	Yes	\$11,029,498.88
**	\$30,000.00	\$99,119.00	0.302	GN	W	No	\$11,059,498.88
**	\$30,000.00	\$163,052.50	0.183	CH	N/A	No	\$11,089,498.88
**	\$30,000.00	\$165,216.18	0.181	CH	N/A	No	\$11,119,498.88
**	\$30,000.00	\$55,669.10	0.543	TR	N/A	Yes	\$11,149,498.88
**	\$30,000.00	\$67,729.88	0.442	TR	N/A	No	\$11,179,498.88
	\$30,000.00	\$76,417.50	0.392	CH	N/A	No	\$11,209,498.88
	\$29,999.00	\$77,269.55	0.388	GN	W	No	\$11,239,497.88
	\$29,950.00	\$86,864.43	0.335	CH	N/A	No	\$11,269,447.88
	\$29,597.86	\$39,997.12	0.739	GN	W	No	\$11,299,045.74
**	\$29,539.64	\$89,891.33	0.328	SD	N/A	No	\$11,328,585.38
**	\$29,212.00	\$49,597.00	0.589	TR	N/A	No	\$11,357,797.38
	\$28,944.00	\$38,700.00	0.299	CH	N/A	No	\$11,386,741.38
	\$28,500.00	\$29,899.38	0.953	TR	N/A	No	\$11,415,241.38
	\$28,446.68	\$86,464.07	0.328	CH	N/A	Yes	\$11,443,688.06
**	\$28,000.00	\$33,455.00	0.334	GN	W	No	\$11,471,688.06
**	\$28,000.00	\$93,807.88	0.298	GN	W	No	\$11,499,688.06
**	\$27,944.80	\$53,740.88	0.519	TR	N/A	No	\$11,527,632.86
	\$27,707.55	\$27,707.55	1	TR	N/A	No	\$11,555,340.41
	\$27,625.44	\$61,389.88	0.449	GN	W	No	\$11,582,965.85
	\$27,500.00	\$60,006.13	0.458	GN	G	No	\$11,610,465.85
**	\$27,450.00	\$78,529.25	0.349	GN	W	No	\$11,637,915.85
	\$27,000.00	\$30,590.70	0.882	CH	N/A	No	\$11,664,915.85
	\$26,611.25	\$26,611.25	1	GN	G	No	\$11,691,527.10
**	\$26,500.00	\$48,703.12	0.544	TR	N/A	No	\$11,718,027.10

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$26,500.00	\$55,848.73	0.474	GN	W	No	\$11,744,527.10
	\$26,000.00	\$85,956.55	0.302	CH	N/A	No	\$11,770,527.10
	\$26,000.00	\$64,064.05	0.405	GN	W	No	\$11,796,527.10
**	\$25,852.76	\$86,464.07	0.299	TR	N/A	Yes	\$11,822,379.86
	\$25,252.20	\$32,374.62	0.779	GN	G	No	\$11,847,632.06
	\$25,013.25	\$27,792.50	0.9	TR	N/A	No	\$11,872,645.31
**	\$25,000.00	\$64,608.82	0.386	TR	N/A	No	\$11,897,645.31
**	\$25,000.00	\$61,569.00	0.406	TR	N/A	No	\$11,922,645.31
	\$25,000.00	\$26,102.25	0.957	GN	W	No	\$11,947,645.31
	\$25,000.00	\$33,001.55	0.757	TR	N/A	No	\$11,972,645.31
**	\$25,000.00	\$63,712.00	0.392	TR	N/A	No	\$11,997,645.31
**	\$25,000.00	\$87,502.18	0.285	TR	N/A	No	\$12,022,645.31
	\$25,000.00	\$55,132.75	0.453	GN	W	No	\$12,047,645.31
**	\$25,000.00	\$40,892.45	0.611	TR	N/A	No	\$12,072,645.31
**	\$25,000.00	\$307,060.73	0.081	CH	N/A	No	\$12,097,645.31
**	\$24,900.00	\$73,030.00	0.34	GN	W	No	\$12,122,545.31
**	\$24,316.04	\$73,684.98	0.329	TR	N/A	No	\$12,146,861.35
	\$24,000.00	\$25,386.75	0.945	TR	N/A	No	\$12,170,861.35
**	\$24,000.00	\$87,912.77	0.272	CH	N/A	No	\$12,194,861.35
**	\$24,000.00	\$66,213.85	0.362	TR	N/A	No	\$12,218,861.35
	\$23,928.12	\$59,820.50	0.399	CH	N/A	No	\$12,242,789.47
	\$23,772.67	\$40,361.08	0.588	CH	N/A	No	\$12,266,562.14
	\$23,762.00	\$23,762.00	1	GN	W	No	\$12,290,324.14
**	\$23,500.00	\$59,367.38	0.395	TR	N/A	No	\$12,313,824.14
**	\$23,500.00	\$98,342.50	0.238	CH	N/A	No	\$12,337,324.14
**	\$23,000.00	\$40,334.00	0.57	TR	N/A	No	\$12,360,324.14
**	\$23,000.00	\$67,589.25	0.34	GN	G	No	\$12,383,324.14
	\$22,622.50	\$22,622.50	1	GN	W	No	\$12,405,946.64
**	\$22,000.00	\$51,186.32	0.429	TR	N/A	No	\$12,427,946.64
**	\$22,000.00	\$96,626.45	0.227	TR	N/A	No	\$12,449,946.64
	\$21,967.97	\$33,796.88	0.649	GN	W	No	\$12,471,914.61
	\$21,852.50	\$21,852.50	1	GN	G	Yes	\$12,493,767.11
**	\$21,500.00	\$79,637.50	0.269	CH	N/A	No	\$12,515,267.11
	\$21,322.00	\$21,322.50	0.999	GN	W	No	\$12,536,589.11
**	\$20,649.00	\$73,820.00	0.279	CH	N/A	Yes	\$12,557,238.11
	\$20,600.00	\$52,825.50	0.389	GN	W	No	\$12,577,838.11
**	\$20,000.00	\$89,139.45	0.224	GN	W	No	\$12,597,838.11
**	\$20,000.00	\$76,321.75	0.262	CH	N/A	No	\$12,617,838.11
**	\$20,000.00	\$91,357.50	0.218	CH	N/A	No	\$12,637,838.11
**	\$20,000.00	\$80,550.47	0.248	CH	N/A	No	\$12,657,838.11
	\$20,000.00	\$29,892.50	0.669	GN	W	No	\$12,677,838.11
**	\$20,000.00	\$58,740.63	0.34	TR	N/A	No	\$12,697,838.11
**	\$20,000.00	\$51,242.60	0.39	TR	N/A	No	\$12,717,838.11
	\$19,949.00	\$61,580.00	0.323	CH	N/A	No	\$12,737,787.11
	\$19,773.00	\$48,396.90	0.408	GN	W	No	\$12,757,560.11
**	\$19,500.00	\$77,155.00	0.252	CH	N/A	No	\$12,777,060.11
**	\$19,461.00	\$65,625.00	0.296	CH	N/A	No	\$12,796,521.11
	\$19,250.00	\$42,310.00	0.434	CH	N/A	No	\$12,815,771.11

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
	\$19,200.00	\$47,353.00	0.405	CH	N/A	No	\$12,834,971.11
	\$19,000.00	\$66,170.00	0.287	CH	N/A	No	\$12,853,971.11
**	\$19,000.00	\$58,353.13	0.325	TR	N/A	No	\$12,872,971.11
**	\$18,865.00	\$116,055.00	0.162	CH	N/A	No	\$12,891,836.11
**	\$18,856.86	\$52,595.38	0.358	GN	W	No	\$12,910,692.97
**	\$18,500.00	\$87,026.00	0.212	TR	N/A	No	\$12,929,192.97
	\$18,433.77	\$18,433.77	1	GN	W	No	\$12,947,626.74
	\$18,433.61	\$37,315.00	0.494	CH	N/A	No	\$12,966,060.35
**	\$18,000.00	\$135,618.00	0.132	CH	N/A	No	\$12,984,060.35
	\$18,000.00	\$60,530.00	0.297	CH	N/A	No	\$13,002,060.35
**	\$18,000.00	\$78,739.60	0.228	TR	N/A	No	\$13,020,060.35
	\$18,000.00	\$18,027.17	0.998	TR	N/A	No	\$13,038,060.35
	\$18,000.00	\$32,852.00	0.547	CH	N/A	No	\$13,056,060.35
	\$18,000.00	\$34,612.75	0.52	CH	N/A	No	\$13,074,060.35
**	\$17,000.00	\$35,483.62	0.479	TR	N/A	No	\$13,091,060.35
	\$16,245.00	\$16,245.00	1	TR	N/A	No	\$13,107,305.35
**	\$16,238.00	\$57,151.95	0.284	CH	N/A	Yes	\$13,123,543.35
	\$16,100.00	\$41,924.50	0.384	CH	N/A	No	\$13,139,643.35
	\$15,545.87	\$17,087.13	0.909	GN	W	Yes	\$13,155,189.22
**	\$15,500.00	\$26,456.88	0.585	TR	N/A	No	\$13,170,689.22
	\$15,046.00	\$20,061.25	0.75	TR	N/A	No	\$13,185,735.22
	\$15,000.00	\$21,923.75	0.684	GN	W	No	\$13,200,735.22
**	\$15,000.00	\$40,614.88	0.369	TR	N/A	No	\$13,215,735.22
**	\$15,000.00	\$62,981.93	0.238	CH	N/A	No	\$13,230,735.22
**	\$14,000.00	\$42,668.50	0.328	TR	N/A	No	\$13,244,735.22
	\$13,577.00	\$13,577.00	1	GN	G	No	\$13,258,312.22
**	\$13,000.00	\$35,704.88	0.364	TR	N/A	Yes	\$13,271,312.22
**	\$12,890.57	\$46,037.75	0.28	GN	W	No	\$13,284,202.79
**	\$12,071.25	\$21,947.73	0.55	TR	N/A	No	\$13,296,274.04
	\$11,740.90	\$12,367.03	0.949	TR	N/A	No	\$13,308,014.94
**	\$11,368.20	\$39,472.75	0.288	GN	W	No	\$13,319,383.14
	\$11,000.00	\$14,903.55	0.738	GN	W	No	\$13,330,383.14
	\$10,839.62	\$12,788.98	0.847	TR	N/A	No	\$13,341,222.76
	\$10,559.88	\$10,559.88	1	TR	N/A	No	\$13,351,782.64
	\$10,500.00	\$13,275.13	0.79	TR	N/A	No	\$13,362,282.64
	\$10,275.00	\$10,275.00	1	TR	N/A	No	\$13,372,557.64
	\$10,000.00	\$13,975.50	0.715	GN	W	No	\$13,382,557.64
	\$9,990.00	\$11,891.23	0.84	TR	N/A	No	\$13,392,547.64
**	\$9,985.00	\$58,830.75	0.169	TR	N/A	No	\$13,402,532.64
**	\$9,500.00	\$43,388.05	0.218	TR	N/A	No	\$13,412,032.64
**	\$9,263.75	\$37,055.00	0.25	CH	N/A	No	\$13,421,296.39
**	\$8,500.00	\$14,028.25	0.605	TR	N/A	Yes	\$13,429,796.39
**	\$8,132.75	\$12,657.75	0.642	TR	N/A	No	\$13,437,929.14
	\$7,989.00	\$8,078.00	0.988	TR	N/A	No	\$13,445,918.14
**	\$7,500.00	\$12,112.50	0.619	TR	N/A	No	\$13,453,418.14
	\$6,420.25	\$6,420.25	1	TR	N/A	No	\$13,459,838.39
	\$5,574.75	\$5,574.75	1	TR	N/A	No	\$13,465,413.14
**	\$5,000.00	\$14,007.50	0.356	TR	N/A	No	\$13,470,413.14

NEAP BUY-OUT RANKING

ALL LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Type	License Area	Other Offers?	Accumulative
**	\$5,000.00	\$9,221.12	0.542	TR	N/A	No	\$13,475,413.14
	\$3,943.12	\$3,943.12	1	TR	N/A	No	\$13,479,356.26
	\$3,632.00	\$3,632.00	1	TR	N/A	No	\$13,482,988.26
	\$3,445.28	\$4,593.70	0.75	TR	N/A	No	\$13,486,433.54
	\$3,203.00	\$3,203.00	1	TR	N/A	No	\$13,489,636.54
	\$3,200.00	\$3,411.50	0.938	TR	N/A	No	\$13,492,836.54
	\$3,000.00	\$4,149.12	0.723	TR	N/A	No	\$13,495,836.54
	\$2,775.93	\$2,775.93	1	TR	N/A	No	\$13,498,612.47
	\$2,400.00	\$3,108.23	0.772	TR	N/A	No	\$13,501,012.47
	\$2,281.95	\$2,281.95	1	TR	N/A	No	\$13,503,294.42
	\$2,000.00	\$3,051.12	0.655	TR	N/A	No	\$13,505,294.42
	\$2,000.00	\$2,117.50	0.944	TR	N/A	No	\$13,507,294.42
	\$1,530.37	\$1,530.37	1	TR	N/A	No	\$13,508,824.79
	\$1,500.00	\$2,294.13	0.653	TR	N/A	No	\$13,510,324.79
**	\$1,340.99	\$2,853.18	0.469	TR	N/A	No	\$13,511,665.78
	\$1,200.00	\$1,457.12	0.823	TR	N/A	No	\$13,512,865.78
	\$808.00	\$808.00	1	TR	N/A	No	\$13,513,673.78
**	\$800.00	\$1,793.12	0.446	TR	N/A	No	\$13,514,473.78
**	\$700.00	\$1,495.25	0.468	TR	N/A	No	\$13,515,173.78
	\$125.00	\$125.00	1	CH	N/A	Yes	\$13,515,298.78

NEAP BUY-OUT RANKING

CHARTER LICENSES

By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
	\$75,000.00	\$110,505.00	0.678	No	\$75,000.00
	\$75,000.00	\$139,152.50	0.538	No	\$150,000.00
	\$74,500.00	\$157,650.00	0.472	No	\$224,500.00
	\$51,000.00	\$140,552.60	0.362	No	\$275,500.00
**	\$45,860.00	\$187,176.25	0.245	No	\$321,360.00
	\$44,600.00	\$55,772.50	0.799	Yes	\$365,960.00
**	\$44,000.00	\$173,647.23	0.253	No	\$409,960.00
	\$40,000.00	\$137,767.50	0.291	No	\$449,960.00
**	\$38,000.00	\$387,963.00	0.097	No	\$487,960.00
	\$35,359.00	\$88,620.00	0.398	No	\$523,319.00
	\$35,000.00	\$57,812.50	0.605	No	\$558,319.00
	\$30,000.00	\$76,417.50	0.392	No	\$588,319.00
**	\$30,000.00	\$163,052.50	0.183	No	\$618,319.00
**	\$30,000.00	\$165,216.18	0.181	No	\$648,319.00
	\$30,000.00	\$38,130.00	0.786	No	\$678,319.00
	\$29,950.00	\$86,864.43	0.335	No	\$708,269.00
	\$28,944.00	\$96,750.00	0.299	No	\$737,213.00
	\$28,446.68	\$86,464.07	0.328	Yes	\$765,659.68
	\$27,000.00	\$30,590.70	0.882	No	\$792,659.68
	\$26,000.00	\$85,956.38	0.302	No	\$818,659.68
**	\$25,000.00	\$307,060.73	0.081	No	\$843,659.68
**	\$24,000.00	\$87,912.77	0.272	No	\$867,659.68
	\$23,928.12	\$59,820.50	0.399	No	\$891,587.80
	\$23,772.67	\$40,361.08	0.588	No	\$915,360.47
**	\$23,500.00	\$98,342.50	0.238	No	\$938,860.47
**	\$21,500.00	\$79,637.50	0.269	No	\$960,360.47
**	\$20,649.00	\$73,820.00	0.279	Yes	\$981,009.47
**	\$20,000.00	\$91,357.50	0.218	No	\$1,001,009.47
**	\$20,000.00	\$80,550.47	0.248	No	\$1,021,009.47
**	\$20,000.00	\$76,321.75	0.262	No	\$1,041,009.47
	\$19,949.00	\$61,580.00	0.323	No	\$1,060,958.47
**	\$19,500.00	\$77,155.00	0.252	No	\$1,080,458.47
	\$19,461.00	\$65,625.00	0.296	No	\$1,099,919.47
	\$19,250.00	\$42,310.00	0.434	No	\$1,119,169.47
	\$19,200.00	\$47,353.00	0.405	No	\$1,138,369.47
	\$19,000.00	\$66,170.00	0.287	No	\$1,157,369.47
**	\$18,865.00	\$116,055.00	0.162	No	\$1,176,234.47
	\$18,433.61	\$37,315.00	0.494	No	\$1,194,668.08
	\$18,000.00	\$34,612.75	0.52	No	\$1,212,668.08
	\$18,000.00	\$60,530.00	0.297	No	\$1,230,668.08
**	\$18,000.00	\$135,618.00	0.132	No	\$1,248,668.08
	\$18,000.00	\$32,852.00	0.547	No	\$1,266,668.08
	\$16,238.00	\$57,151.95	0.284	Yes	\$1,282,906.08
	\$16,100.00	\$41,924.50	0.384	No	\$1,299,006.08
**	\$15,000.00	\$47,956.45	0.238	No	\$1,314,006.08
**	\$9,263.75	\$37,055.00	0.25	No	\$1,323,269.83
	\$125.00	\$125.00	1	Yes	\$1,323,394.83

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
	\$75,000.00	\$92,860.22	0.807	W	Yes	\$75,000.00
	\$75,000.00	\$187,826.88	0.399	W	No	\$150,000.00
	\$75,000.00	\$88,700.50	0.845	W	Yes	\$225,000.00
	\$75,000.00	\$171,896.35	0.436	W	No	\$300,000.00
	\$75,000.00	\$138,879.50	0.54	W	No	\$375,000.00
	\$75,000.00	\$138,720.38	0.54	W	No	\$450,000.00
	\$75,000.00	\$150,043.38	0.499	W	No	\$525,000.00
	\$75,000.00	\$86,560.00	0.866	G	No	\$600,000.00
**	\$75,000.00	\$216,365.05	0.346	G	No	\$675,000.00
	\$75,000.00	\$84,367.63	0.888	W	No	\$750,000.00
	\$75,000.00	\$83,810.00	0.894	W	No	\$825,000.00
	\$75,000.00	\$82,926.93	0.904	W	No	\$900,000.00
	\$75,000.00	\$86,162.50	0.87	W	Yes	\$975,000.00
**	\$75,000.00	\$203,503.57	0.368	W	No	\$1,050,000.00
	\$75,000.00	\$100,471.88	0.923	W	Yes	\$1,125,000.00
**	\$75,000.00	\$256,835.25	0.292	G	Yes	\$1,200,000.00
**	\$75,000.00	\$266,002.75	0.281	W	No	\$1,275,000.00
	\$75,000.00	\$129,484.63	0.579	W	Yes	\$1,350,000.00
	\$75,000.00	\$117,043.60	0.637	W	No	\$1,425,000.00
	\$75,000.00	\$111,878.38	0.67	G	Yes	\$1,500,000.00
	\$75,000.00	\$130,373.25	0.575	W	Yes	\$1,575,000.00
	\$75,000.00	\$123,929.50	0.605	G	Yes	\$1,650,000.00
	\$75,000.00	\$102,536.13	0.731	G	No	\$1,725,000.00
	\$75,000.00	\$114,003.13	0.657	W	No	\$1,800,000.00
	\$75,000.00	\$135,799.87	0.552	G	Yes	\$1,875,000.00
	\$75,000.00	\$133,115.00	0.563	W	No	\$1,950,000.00
	\$74,550.00	\$80,575.63	0.925	W	Yes	\$2,024,550.00
	\$74,500.00	\$111,192.50	0.67	W	No	\$2,099,050.00
	\$73,749.00	\$99,160.75	0.743	W	No	\$2,172,799.00
	\$72,925.00	\$72,925.00	1	G	No	\$2,245,724.00
	\$72,225.00	\$94,284.50	0.766	W	No	\$2,317,949.00
	\$70,000.00	\$85,770.88	0.816	G	No	\$2,387,949.00
**	\$70,000.00	\$236,627.50	0.295	W	No	\$2,457,949.00
	\$69,995.00	\$144,235.25	0.485	W	No	\$2,527,944.99
**	\$68,750.00	\$299,793.63	0.229	W	No	\$2,596,694.99
	\$68,000.00	\$121,421.25	0.56	W	No	\$2,664,694.99
	\$65,000.00	\$73,460.00	0.884	G	No	\$2,729,694.99
	\$65,000.00	\$112,397.79	0.578	W	No	\$2,794,694.99
	\$65,000.00	\$158,964.00	0.408	W	No	\$2,859,694.99
	\$65,000.00	\$157,144.78	0.401	G	No	\$2,924,694.99
	\$65,000.00	\$128,412.57	0.506	W	No	\$2,989,694.99
**	\$65,000.00	\$186,882.75	0.347	G	No	\$3,054,694.99
**	\$65,000.00	\$212,118.88	0.306	W	No	\$3,119,694.99
	\$64,900.00	\$96,962.50	0.669	W	No	\$3,184,594.99
	\$64,802.95	\$65,073.03	0.995	G	No	\$3,249,397.94
	\$63,859.25	\$63,859.25	1	W	No	\$3,313,257.19
**	\$63,000.00	\$177,963.97	0.354	W	No	\$3,376,257.19
	\$62,900.00	\$104,353.25	0.602	W	No	\$3,439,157.19
**	\$62,094.00	\$194,043.88	0.319	G	No	\$3,501,251.19

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative
	\$59,500.00	\$79,531.33	0.748	W	No	\$3,560,751.19
	\$59,000.00	\$75,613.87	0.78	W	No	\$3,619,751.19
	\$58,900.00	\$125,995.63	0.467	W	No	\$3,678,651.19
**	\$58,189.00	\$179,323.55	0.324	W	No	\$3,736,840.19
	\$57,021.82	\$91,005.88	0.626	W	Yes	\$3,793,862.01
	\$55,000.00	\$128,100.25	0.429	W	No	\$3,848,862.01
	\$55,000.00	\$86,306.47	0.637	W	No	\$3,903,862.01
	\$55,000.00	\$89,046.13	0.617	W	No	\$3,958,862.01
	\$54,685.00	\$54,685.00	1	W	No	\$4,013,547.01
**	\$53,786.46	\$179,948.00	0.298	W	Yes	\$4,067,333.47
**	\$53,750.00	\$154,500.00	0.347	G	No	\$4,121,083.47
**	\$53,000.00	\$214,201.95	0.247	W	No	\$4,174,083.47
	\$52,353.13	\$104,882.50	0.5	G	No	\$4,226,436.60
	\$52,195.00	\$52,195.00	1	W	No	\$4,278,631.60
	\$51,775.76	\$87,061.98	0.594	W	No	\$4,330,407.36
	\$50,619.45	\$74,684.70	0.677	W	Yes	\$4,381,026.81
	\$50,000.00	\$78,087.13	0.64	G	No	\$4,431,026.81
	\$50,000.00	\$69,840.95	0.715	W	No	\$4,481,026.81
**	\$50,000.00	\$196,959.80	0.253	W	No	\$4,531,026.81
	\$50,000.00	\$109,956.87	0.454	W	No	\$4,581,026.81
	\$50,000.00	\$62,891.25	0.795	W	No	\$4,631,026.81
	\$50,000.00	\$127,420.62	0.392	G	No	\$4,681,026.81
**	\$50,000.00	\$160,464.63	0.311	G	No	\$4,731,026.81
	\$50,000.00	\$62,210.00	0.803	W	No	\$4,781,026.81
**	\$50,000.00	\$138,029.63	0.362	W	No	\$4,831,026.81
**	\$50,000.00	\$136,968.45	0.365	G	No	\$4,881,026.81
**	\$50,000.00	\$150,823.75	0.331	W	No	\$4,931,026.81
	\$49,200.00	\$70,859.88	0.694	W	Yes	\$4,980,226.81
**	\$49,000.00	\$137,271.13	0.356	G	No	\$5,029,226.81
**	\$48,035.81	\$160,708.63	0.298	W	Yes	\$5,077,262.62
	\$48,000.00	\$65,991.88	0.777	W	Yes	\$5,125,262.62
**	\$47,550.00	\$161,791.87	0.295	G	Yes	\$5,172,812.62
	\$47,500.00	\$76,053.75	0.624	W	No	\$5,220,312.62
**	\$46,423.00	\$201,661.95	0.23	W	No	\$5,266,735.62
**	\$46,175.00	\$143,920.45	0.32	W	No	\$5,312,910.62
	\$46,000.00	\$103,345.63	0.445	W	No	\$5,358,910.62
**	\$45,000.00	\$126,355.88	0.356	W	No	\$5,403,910.62
	\$45,000.00	\$45,862.63	0.981	W	No	\$5,448,910.62
**	\$45,000.00	\$132,409.60	0.339	G	No	\$5,493,910.62
	\$45,000.00	\$101,304.75	0.444	G	No	\$5,538,910.62
	\$45,000.00	\$72,555.00	0.62	W	No	\$5,583,910.62
	\$45,000.00	\$52,592.13	0.855	W	No	\$5,628,910.62
	\$45,000.00	\$111,977.95	0.401	W	No	\$5,673,910.62
	\$45,000.00	\$61,555.00	0.731	G	No	\$5,718,910.62
**	\$45,000.00	\$141,200.12	0.318	G	No	\$5,763,910.62
**	\$45,000.00	\$252,036.12	0.178	W	No	\$45,000.00
	\$45,000.00	\$101,482.63	0.443	W	No	\$90,000.00
	\$45,000.00	\$98,800.38	0.455	W	No	\$135,000.00
**	\$45,000.00	\$290,066.40	0.348	W	No	\$180,000.00

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NEAP BUY-OUT RANKING

GILL NET LICENSES
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
**	\$45,000.00	\$132,035.62	0.348	W	Yes	\$225,000.00	99
**	\$44,900.00	\$153,471.75	0.292	G	No	\$269,900.00	100
	\$44,808.62	\$44,808.62	1	W	No	\$314,708.62	101
	\$44,700.00	\$68,733.25	0.65	W	No	\$359,408.62	102
	\$44,641.50	\$44,641.50	1	W	Yes	\$404,050.12	103
**	\$44,500.00	\$202,809.75	0.219	W	No	\$448,550.12	104
	\$44,500.00	\$64,581.25	0.689	W	No	\$493,050.12	105
**	\$43,000.00	\$143,519.05	0.299	W	No	\$536,050.12	106
	\$43,000.00	\$70,660.62	0.608	W	No	\$579,050.12	107
**	\$42,000.00	\$127,523.50	0.329	W	No	\$621,050.12	108
	\$40,000.00	\$105,326.25	0.379	G	Yes	\$661,050.12	109
**	\$40,000.00	\$174,063.13	0.229	W	No	\$701,050.12	110
	\$40,000.00	\$61,765.00	0.647	W	No	\$741,050.12	111
	\$40,000.00	\$55,498.50	0.72	W	No	\$781,050.12	112
	\$40,000.00	\$51,022.13	0.783	G	No	\$821,050.12	113
	\$40,000.00	\$53,612.65	0.746	W	No	\$861,050.12	114
	\$40,000.00	\$87,131.15	0.459	G	No	\$901,050.12	115
	\$40,000.00	\$88,782.75	0.45	W	No	\$941,050.12	116
	\$40,000.00	\$90,155.13	0.443	G	No	\$981,050.12	117
	\$40,000.00	\$51,747.62	0.772	W	No	\$1,021,050.12	118
	\$40,000.00	\$100,319.75	0.398	G	No	\$1,061,050.12	119
**	\$40,000.00	\$134,758.62	0.296	G	Yes	\$1,101,050.12	120
	\$40,000.00	\$73,846.13	0.541	W	No	\$1,141,050.12	121
	\$40,000.00	\$89,491.65	0.446	G	No	\$1,181,050.12	122
	\$40,000.00	\$102,011.75	0.392	W	No	\$1,221,050.12	123
	\$40,000.00	\$89,619.30	0.446	W	No	\$1,261,050.12	124
	\$40,000.00	\$79,653.75	0.502	G	No	\$1,301,050.12	125
	\$39,999.00	\$92,768.75	0.431	W	No	\$1,341,049.12	126
	\$39,950.00	\$52,413.75	0.762	W	No	\$1,380,999.12	127
	\$39,573.85	\$98,934.63	0.4	W	Yes	\$1,420,572.97	128
	\$38,600.00	\$44,929.65	0.859	W	No	\$1,459,172.97	129
	\$38,000.00	\$88,923.75	0.427	G	No	\$1,497,172.97	130
	\$37,500.00	\$76,701.75	0.488	W	No	\$1,534,672.97	131
	\$37,500.00	\$88,618.63	0.415	W	No	\$1,572,172.97	132
	\$36,000.00	\$78,137.38	0.46	G	No	\$1,608,172.97	133
	\$36,000.00	\$60,947.25	0.59	W	No	\$1,644,172.97	134
	\$35,600.00	\$36,361.50	0.979	W	No	\$1,679,772.97	135
	\$35,000.00	\$47,472.75	0.737	G	No	\$1,714,772.97	136
	\$35,000.00	\$44,350.75	0.789	W	No	\$1,749,772.97	137
	\$35,000.00	\$71,013.30	0.492	G	No	\$1,784,772.97	138
	\$35,000.00	\$77,129.50	0.453	G	Yes	\$1,819,772.97	139
**	\$35,000.00	\$133,554.85	0.262	W	Yes	\$1,854,772.97	140
**	\$35,000.00	\$119,961.43	0.291	W	No	\$1,889,772.97	141
	\$34,999.00	\$44,878.75	0.779	W	No	\$1,924,771.97	142
	\$34,999.00	\$75,227.33	0.465	G	No	\$1,959,770.97	143
	\$34,900.00	\$77,813.50	0.448	G	No	\$1,994,670.97	144
	\$34,860.00	\$89,242.87	0.39	G	No	\$2,029,530.97	145
	\$34,800.00	\$69,625.00	0.499	W	No	\$2,064,330.97	146
	\$34,249.00	\$37,644.75	0.909	G	Yes	\$2,098,579.97	147

NEAP BUY-OUT RANKING

GILL NET LICENSES

By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	License Area	Other Offers?	Accumulative	
	\$34,000.00	\$86,222.00	0.394	W	No	\$2,132,579.97	148
**	\$34,000.00	\$113,396.37	0.299	W	No	\$2,166,579.97	149
**	\$33,900.00	\$145,418.50	0.233	G	No	\$2,200,479.97	150
	\$33,038.31	\$55,997.13	0.59	G	Yes	\$2,233,518.28	151
	\$33,000.00	\$78,121.30	0.422	W	No	\$2,266,518.28	152
	\$32,250.00	\$40,558.00	0.795	G	No	\$2,298,768.28	153
	\$32,000.00	\$47,022.13	0.68	G	No	\$2,330,768.28	154
	\$32,000.00	\$67,001.87	0.477	W	No	\$2,362,768.28	155
	\$31,603.50	\$79,008.75	0.4	G	Yes	\$2,394,371.78	156
**	\$31,042.01	\$81,905.05	0.378	W	No	\$2,425,413.79	157
**	\$30,000.00	\$99,119.00	0.302	W	No	\$2,455,413.79	158
**	\$30,000.00	\$84,254.25	0.356	W	No	\$2,485,413.79	159
	\$30,000.00	\$44,084.00	0.68	W	Yes	\$2,515,413.79	160
	\$29,999.00	\$77,269.55	0.388	W	No	\$2,545,412.79	161
	\$29,597.86	\$39,997.12	0.739	W	No	\$2,575,010.65	162
**	\$28,000.00	\$83,638.00	0.334	W	No	\$2,603,010.65	163
**	\$28,000.00	\$93,807.88	0.298	W	No	\$2,631,010.65	164
	\$27,625.44	\$61,389.88	0.449	W	No	\$2,658,636.09	165
	\$27,500.00	\$60,006.13	0.458	G	No	\$2,686,136.09	166
**	\$27,450.00	\$78,529.25	0.349	W	No	\$2,713,586.09	167
	\$26,611.25	\$26,611.25	1	G	No	\$2,740,197.34	168
	\$26,500.00	\$55,848.73	0.474	W	No	\$2,766,697.34	169
	\$26,000.00	\$64,064.05	0.405	W	No	\$2,792,697.34	170
	\$25,252.00	\$32,374.62	0.779	G	No	\$2,817,949.34	171
	\$25,000.00	\$55,132.75	0.453	W	No	\$2,842,949.34	172
	\$25,000.00	\$26,102.25	0.957	W	No	\$2,867,949.34	173
**	\$24,900.00	\$73,030.00	0.34	W	No	\$2,892,849.34	174
	\$23,762.00	\$23,762.00	1	W	No	\$2,916,611.34	175
**	\$23,000.00	\$67,589.25	0.34	G	No	\$2,939,611.34	176
	\$22,622.50	\$22,622.50	1	W	No	\$2,962,233.84	177
	\$21,967.97	\$33,796.88	0.649	W	No	\$2,984,201.81	178
	\$21,852.50	\$21,852.50	1	G	Yes	\$3,006,054.31	179
	\$21,322.00	\$21,322.50	0.999	W	No	\$3,027,376.31	180
	\$20,600.00	\$52,823.50	0.389	W	No	\$3,047,976.31	181
**	\$20,000.00	\$89,139.45	0.224	W	No	\$3,067,976.31	182
	\$20,000.00	\$29,892.50	0.669	W	No	\$3,087,976.31	183
	\$19,773.00	\$44,547.50	0.408	W	No	\$3,107,749.31	184
**	\$18,856.86	\$52,595.38	0.358	W	No	\$3,126,606.17	185
	\$18,433.77	\$18,433.77	1	W	No	\$3,145,039.94	186
	\$15,545.87	\$17,087.85	0.909	W	Yes	\$3,160,585.81	187
	\$15,000.00	\$21,923.75	0.684	W	No	\$3,175,585.81	188
	\$13,577.50	\$13,577.50	1	G	No	\$3,189,163.31	189
**	\$12,890.57	\$46,037.75	0.28	W	No	\$3,202,053.88	190
**	\$11,368.20	\$39,472.75	0.288	W	No	\$3,213,422.08	191
	\$11,000.00	\$14,903.55	0.738	W	No	\$3,224,422.08	192
	\$10,000.00	\$13,975.50	0.715	W	No	\$3,234,422.08	193

NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
**	\$75,000.00	\$196,973.15	0.38	No	\$75,000.00
	\$75,000.00	\$100,803.10	0.744	No	\$150,000.00
**	\$75,000.00	\$162,795.88	0.46	No	\$225,000.00
**	\$72,271.00	\$184,229.97	0.392	No	\$297,271.00
**	\$72,000.00	\$172,357.63	0.417	No	\$369,271.00
	\$71,355.13	\$71,355.13	1	No	\$440,626.13
	\$70,000.00	\$80,629.58	0.868	No	\$510,626.13
**	\$62,495.00	\$162,230.00	0.385	No	\$573,121.13
**	\$62,000.00	\$143,832.83	0.431	No	\$635,121.13
	\$59,000.00	\$88,633.85	0.665	No	\$694,121.13
**	\$57,000.00	\$213,480.00	0.267	No	\$751,121.13
**	\$56,857.00	\$203,789.27	0.279	No	\$807,978.13
**	\$54,549.00	\$127,993.35	0.426	No	\$862,527.13
**	\$54,000.00	\$148,270.45	0.364	No	\$916,527.13
**	\$52,500.00	\$145,953.55	0.359	No	\$969,027.13
	\$52,075.15	\$80,115.62	0.649	No	\$1,021,102.28
**	\$50,000.00	\$79,647.95	0.627	No	\$1,071,102.28
**	\$50,000.00	\$148,102.25	0.337	No	\$1,121,102.28
**	\$50,000.00	\$84,678.50	0.59	No	\$1,171,102.28
	\$50,000.00	\$64,726.25	0.772	No	\$1,221,102.28
**	\$49,553.20	\$124,505.55	0.397	No	\$1,270,655.48
**	\$47,000.00	\$162,087.50	0.289	No	\$1,317,655.48
**	\$45,000.00	\$159,738.30	0.281	No	\$1,362,655.48
**	\$45,000.00	\$96,886.75	0.464	No	\$1,407,655.48
**	\$45,000.00	\$160,815.78	0.279	No	\$1,452,655.48
	\$44,222.78	\$44,222.78	1	No	\$1,496,878.26
**	\$41,575.00	\$128,920.97	0.322	No	\$1,538,453.26
	\$40,267.00	\$50,355.00	0.799	Yes	\$1,578,720.26
	\$40,000.00	\$42,473.75	0.934	No	\$1,618,720.26
**	\$40,000.00	\$87,612.88	0.456	No	\$1,658,720.26
**	\$40,000.00	\$84,632.50	0.472	No	\$1,698,720.26
	\$40,000.00	\$56,340.63	0.709	No	\$1,738,720.26
**	\$39,455.00	\$151,348.58	0.26	No	\$1,778,175.26
**	\$39,000.00	\$121,547.33	0.291	No	\$1,817,175.26
**	\$38,916.75	\$68,275.00	0.57	No	\$1,856,092.01
**	\$38,719.07	\$119,144.95	0.324	No	\$1,894,811.08
	\$35,559.00	\$39,345.53	0.903	No	\$1,930,370.08
**	\$35,000.00	\$182,972.32	0.191	No	\$1,965,370.08
**	\$35,000.00	\$128,006.37	0.273	No	\$2,000,370.08
**	\$35,000.00	\$102,620.38	0.341	No	\$2,035,370.08
**	\$34,675.00	\$102,342.50	0.338	No	\$2,070,045.08
**	\$31,100.00	\$103,768.25	0.299	No	\$2,101,145.08
	\$30,500.00	\$31,582.50	0.965	No	\$2,131,645.08
**	\$30,210.20	\$54,927.63	0.55	No	\$2,161,855.28
**	\$30,000.00	\$55,669.10	0.543	Yes	\$2,191,855.28
**	\$30,000.00	\$56,845.25	0.528	No	\$2,221,855.28
**	\$30,000.00	\$67,729.88	0.442	No	\$2,251,855.28
**	\$29,539.64	\$89,891.33	0.328	No	\$2,281,394.92
**	\$29,212.00	\$49,597.00	0.589	No	\$2,310,606.92

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NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative
	\$28,500.00	\$29,899.38	0.953	No	\$2,339,106.92
**	\$27,944.80	\$53,740.88	0.519	No	\$2,367,051.72
	\$27,707.55	\$27,707.55	1	No	\$2,394,759.27
**	\$26,500.00	\$48,703.12	0.544	No	\$2,421,259.27
**	\$25,852.76	\$86,464.07	0.299	Yes	\$2,447,112.03
	\$25,013.25	\$27,792.50	0.9	No	\$2,472,125.28
**	\$25,000.00	\$63,712.00	0.392	No	\$2,497,125.28
**	\$25,000.00	\$64,608.82	0.386	No	\$2,522,125.28
	\$25,000.00	\$33,001.55	0.757	No	\$2,547,125.28
**	\$25,000.00	\$40,892.45	0.611	No	\$2,572,125.28
**	\$25,000.00	\$87,502.18	0.285	No	\$2,597,125.28
**	\$25,000.00	\$60,173.87	0.406	No	\$2,622,125.28
**	\$24,316.04	\$73,684.98	0.329	No	\$2,646,441.32
**	\$24,000.00	\$66,213.85	0.362	No	\$2,670,441.32
	\$24,000.00	\$25,386.75	0.945	No	\$2,694,441.32
**	\$23,500.00	\$59,367.38	0.395	No	\$2,717,941.32
**	\$23,000.00	\$40,334.00	0.57	No	\$2,740,941.32
**	\$22,000.00	\$96,626.45	0.227	No	\$2,762,941.32
**	\$22,000.00	\$51,186.32	0.429	No	\$2,784,941.32
**	\$20,000.00	\$58,740.63	0.34	No	\$2,804,941.32
**	\$20,000.00	\$51,242.60	0.39	No	\$2,824,941.32
**	\$19,000.00	\$58,353.13	0.325	No	\$2,843,941.32
**	\$18,500.00	\$87,026.00	0.212	No	\$2,862,441.32
	\$18,000.00	\$18,027.17	0.998	No	\$2,880,441.32
**	\$18,000.00	\$78,739.60	0.228	No	\$2,898,441.32
**	\$17,000.00	\$35,483.62	0.479	No	\$2,915,441.32
	\$16,245.00	\$16,245.00	1	No	\$2,931,686.32
**	\$15,500.00	\$26,456.88	0.585	No	\$2,947,186.32
	\$15,046.00	\$20,061.25	0.75	No	\$2,962,232.32
**	\$15,000.00	\$40,614.88	0.369	No	\$2,977,232.32
**	\$14,000.00	\$42,668.50	0.328	No	\$2,991,232.32
**	\$13,000.00	\$35,704.88	0.364	Yes	\$3,004,232.32
**	\$12,071.25	\$21,947.73	0.55	No	\$3,016,303.57
	\$11,740.90	\$12,367.03	0.949	No	\$3,028,044.47
	\$10,839.62	\$12,788.98	0.847	No	\$3,038,884.09
	\$10,559.88	\$10,559.88	1	No	\$3,049,443.97
	\$10,500.00	\$13,275.13	0.79	No	\$3,059,943.97
	\$10,275.00	\$10,275.00	1	No	\$3,070,218.97
	\$9,990.00	\$11,891.23	0.84	No	\$3,080,208.97
**	\$9,985.00	\$58,830.75	0.169	No	\$3,090,193.97
**	\$9,500.00	\$43,388.05	0.218	No	\$3,099,693.97
**	\$8,500.00	\$14,028.25	0.605	Yes	\$3,108,193.97
**	\$8,132.75	\$12,657.75	0.642	No	\$3,116,326.72
	\$7,989.00	\$8,078.00	0.988	No	\$3,124,315.72
**	\$7,500.00	\$12,112.50	0.619	No	\$3,131,815.72
	\$6,420.25	\$6,420.25	1	No	\$3,138,235.97
	\$5,574.75	\$5,574.75	1	No	\$3,143,810.72
**	\$5,000.00	\$9,221.00	0.542	No	\$3,148,810.72
**	\$5,000.00	\$14,007.50	0.356	No	\$3,153,810.72

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NEAP BUY-OUT RANKING

TROLL AND SALMON DELIVERY
By Offer Amount

December 31, 1996

Licenses Retired	Offer Amount	SDI	Offer Ratio	Other Offers?	Accumulative	
	\$3,943.12	\$3,943.12	1	No	\$3,157,753.84	99
	\$3,632.00	\$3,632.00	1	No	\$3,161,385.84	100
	\$3,445.28	\$4,593.70	0.75	No	\$3,164,831.12	101
	\$3,203.00	\$3,203.00	1	No	\$3,168,034.12	102
	\$3,200.00	\$3,411.50	0.938	No	\$3,171,234.12	103
	\$3,000.00	\$4,149.12	0.723	No	\$3,174,234.12	104
	\$2,775.93	\$2,775.93	1	No	\$3,177,010.05	105
	\$2,400.00	\$3,108.23	0.772	No	\$3,179,410.05	106
	\$2,281.95	\$2,281.95	1	No	\$3,181,692.00	107
	\$2,000.00	\$2,117.50	0.944	No	\$3,183,692.00	108
	\$2,000.00	\$3,051.12	0.655	No	\$3,185,692.00	109
	\$1,530.37	\$1,530.37	1	No	\$3,187,222.37	110
	\$1,500.00	\$2,294.13	0.653	No	\$3,188,722.37	111
**	\$1,340.99	\$2,853.18	0.469	No	\$3,190,063.36	112
	\$1,200.00	\$1,457.12	0.823	No	\$3,191,263.36	113
	\$808.00	\$808.00	1	No	\$3,192,071.36	114
**	\$800.00	\$1,793.12	0.446	No	\$3,192,871.36	115
**	\$700.00	\$1,495.25	0.468	No	\$3,193,571.36	116

The Washington Department of Fish and Wildlife will provide equal opportunities to all potential and existing employees without regard to race, creed, color, sex, sexual orientation, religion, age, marital status, national origin, disability, or Vietnam Era Veteran's status. The department receives Federal Aid for fish and wildlife restoration.

The department is subject to Title VI of the Civil Rights Act of 1964 and Section 504 of the Rehabilitation Act of 1973, which prohibits discrimination on the basis of race, color, national origin or handicap. If you believe you have been discriminated against in any department program, activity, or facility, or if you want further information about Title VI or Section 504, write to: Office of Equal Opportunity, U.S. Department of Interior, Washington, D.C. 20240, or Washington Department of Fish and Wildlife, 600 Capitol Way N, Olympia, WA 98501-1091.

Research Findings on
Commercial Fisheries Buyback
And HB 423

HB 423 provides a statutory mechanism to reduce commercial fishing effort by creating an Alaska access fishery trust within the current fish and game fund. The legislation stipulates the purpose of this fund is to purchase permits, shore leases, vessels, gear and equipment.

Money appropriated to the trust consists of \$1 contribution from sport fish licenses and a surcharge of 5% on all commercial permit renewal fees. Additionally, proceeds from sales of vessels and gear by the department after a "diligent effort" by the permit holder is unsuccessful are designed to contribute to the trust. All of these amounts would need to be appropriated by the legislature into the trust.

One concern is the language which states that this buyback will "result in a direct and immediate benefit to sport fishermen" and the presumption that the benefits that result from a decrease in commercial effort will solely benefit sport fishers. If this is the predetermined case, and no benefits will be derived by remaining commercial harvesters, a surcharge should not be assessed on permit holders. If it is the intent that some level of benefit will be realized to remaining harvesters, a contribution from commercial fishers is merited and should be specified within.

Another concern within the bill is the language which stipulates that the price paid for the permit is "equal to the outstanding indebtedness" on permits, thereby ignoring any equity established in the asset.

The implementation of this plan or others would need to be contingent upon an Optimum Number Study (ONS) on a particular fishery. The ONS has withstood court challenges and is the only tool at our disposal to prevent reissuance of permits by the court as established in Johns v. CFEC. The Limited Entry Commission would need to coordinate their research with the Board of Fisheries and Department of Fish and Game to base their studies on current harvest numbers and would provide the basis and rationale for different

scenarios of commercial effort reduction. A buyback could then be achieved minimizing threat of court mandated reissuance.

The ONS is the starting point for any buyback plan and these would need to address individual commercial fisheries or at least analyze commercial fisheries by region. Yet contributions to the buyback and consequent reduction in commercial effort are provided for by all sport fish permit license purchasers and commercial permit holders statewide. The fisheries, sport or commercial, which stand to benefit from the reduction in harvest facilitated by the buyback, are subsidized by fishers who have no relation whatsoever with the buyback accomplished.

There are three programs provided for in the Magnuson Stevens Act which could be utilized under the Transition to Sustainable Fisheries Act. A description of them follows:

Alternative 1

The best alternative the sponsor may want to consider is receiving a direct appropriation from Congress. This could be accomplished under (c), (1) (B) of the Transition to Sustainable Fisheries Act and would require analysis of specific fisheries and buyout estimates of scenarios of desired levels of reduction in commercial effort attained. If the sponsor chooses to reduce effort in both Cook Inlet fisheries, analysis on these should establish a dollar amount to be enclosed in a request to Senator Steven's office. A Congressional appropriation would probably still need statutory language to enable CFEC to facilitate a buyback program.

Whatever the mechanism employed, the number of permits retired cannot exceed what an ONS would find as the court may mandate reintroduction of effort if the fishery is found too restrictive. The department would need to work closely with the Board and CFEC within the framework of the Board's meeting schedule to coordinate the reduced commercial effort with proportionately smaller commercial harvests. The Board needs to act immediately after or during the buyback to raise escapement goals to the same proportion as the reduction in commercial effort.

Washington State Buybacks

The first Washington buyback was facilitated by appropriation through the disaster assistance provisions of the Interjurisdictional Fisheries Act (Section 308 (d)). \$12 million was provided in 1994 and \$13 million was provided in 1995 to aid west coast salmon fishermen as a result of a fisheries resource disaster largely linked to El Nino and drought conditions. From these amounts, a total of \$9 million was used to purchase Washington state salmon permits via a competitive bidding system.

Washington troll, gillnet and charter permit holders indicated what amount they were willing to accept to relinquish their license to the state for; offer ratios were developed where the offer amount was divided by the salmon fisherman's salmon decline impact – the difference between the highest gross salmon income earned during any calendar year from 1986 through 1991 less the sum of the least amount of gross income derived during any calendar year 1991 through 1995, multiplied by 2.5. Starting with the lowest offer

ration in each license type, 32% of the outstanding licenses were purchased through this means. On the 1994 buyback, persons who sold a license cannot purchase or operate a commercial salmon license for ten years.

Alternative 2

A second Magnuson-Stevens Act alternative which may provide a format for federal appropriation is the "Fisheries Disaster Relief", section (312 (a)). This is currently being utilized with HB 370 by the Bristol Bay and Kuskokwim River regions and requires that "the federal share of the cost of any activity carried out under the authority of this subsection shall not exceed 75% of the cost of that activity." Matching funds are needed.

The language in the Act speaks to "commercial fishery failure" and "fishery resource disaster as a result of" natural or man-made or undermined causes. So it is less than certain whether the rationale for a Cook Inlet buyback could fit within the scope of a fisheries disaster as stipulated in this program.

If a 25% match were to be appropriated from the Legislature, or from a source which did not have reallocative intentions, the buyback process would create less controversy and concern regarding who benefits from consequent reallocations and who pays would be eliminated.

Washington State Buyback

In response to winter floods, in June of 1997, \$3.5 million of disaster assistance was provided under the Magnuson Stevens Fishery Conservation and Management Act (312 (a)) funding a third round of salmon permit buybacks with the program being extended to Puget Sound permits. This program is still in its development stage with expectations that the round will be completed by fall of 1998. As required under the Act, the State of Washington is providing \$1.17 million in matching funds.

Alternative 3

The third alternative would be to get a loan for the purpose of buyback from the Fishing Capacity Reduction Program within the Magnuson-Stevens Act. This program provides loan funds upfront for the purpose of buyback and the perceived intent of the sponsor easily falls within the guidelines outlined: "The objective of the program shall be to obtain the maximum sustained reduction in fishing capacity at the least cost and in a minimum period of time". Currently crab fishermen in the Bering Sea are utilizing this provision although it appears not to be a very expedient process. Extensive analysis and documentation are needed for this process.

The strongest benefit of the Fishing Capacity Reduction Program is buyback funds would be available up front and could therefore decrease the commercial effort quickly. The question of reallocation and contributions could be addressed at specific time intervals (at 5 years and 10 years) after the fact so that analysis could ascertain to what proportion benefits were realized in that duration, thereby equalizing actual benefits with costs.

In this regard, the buyback as currently drafted in HB 423 is problematic because of the time it will take to accrue funds for an effective buyback and presumptions regarding benefits of the program.

The above options are preferable and attainable due to our strong Congressional delegation. In the two Cook Inlet fisheries, significant reduction in effort can be realized since both fisheries contain a very high proportion of active permits in these fisheries. Analysis would need to be done on all permit holders and their fisheries income similar to the ratio utilized in the first two Washington buybacks as described above. Additionally, a bidder's preference could be developed encouraging Alaskans to retain their permits and minimizing non-resident participation. A bidder's preference would be particularly important for fisheries like the Bristol Bay drift which have a high proportion of non-residents.

Cook Inlet setnet permits are often packaged for sale with DNR registered setnet sites. The packages can run from \$40,000 to \$200,000 depending on accessibility and production. A mechanism to retire the specific lease sites would need to be designed as well. Retiring 200 permits (with lease sites) would decrease the number of outstanding permits 27% at an estimated cost of \$20 million. Permits alone are listed with brokers for \$25,000 but it is unlikely that permits associated with highly productive sites will let go for less than market value.

Cook Inlet Drift Gill Net permits are currently listed with brokers at \$45,000. Retiring 200 drift permits would decrease the number of outstanding permits by a third leaving 382 permits remaining. \$9 million is an estimate to retire entry permits, \$6 million could be used to purchase vessels and gear only to the extent where the market wouldn't be flooded with fishers leaving the fishery.

An appropriation of \$35 million would significantly reduce the numbers of entry permit holders in the Cook Inlet area. As described earlier, escapement would have to be increased proportionately by the Board of Fisheries and the commission would need to immediately produce an optimum number study based on the lower commercial harvest numbers of those fisheries. Remaining commercial fishers would be minimally impacted by the buyback and sport fish interest groups could direct their attention to in-river impacts and concerns.