

ALASKA LEGISLATURE

2265

HOUSE and SENATE FINANCE COMMITTEE FILES, 2001 - 2002

3/22/02

22-LS1207/L
Cook
3/21/02

A docted.

CS FOR HOUSE BILL NO. 304(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

**Offered:
Referred:**

Sponsor(s): REPRESENTATIVES WHITAKER, Fate

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the education fund and the infrastructure and economic
2 development fund, to the market value of the permanent fund, and to distribution of the
3 income of the permanent fund; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * Section 1. AS 37.05 is amended by adding new sections to article 6 to read:

6 Sec. 37.05.590. **Education fund.** (a) There is created as a special account in
7 the general fund the education fund consisting of transfers to the fund under
8 AS 37.13.145(e). Money may be appropriated from the fund for public schools,
9 including the University of Alaska.

10 (b) Nothing in this section dedicates money for a specific purpose.

11 Sec. 37.05.600. **Infrastructure and economic development fund.** (a) There
12 is created as a special account in the general fund the infrastructure and economic
13 development fund consisting of transfers to the fund under AS 37.13.145(f). Money
14 may be appropriated from the fund for capital projects, economic development

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1 projects, or payments of principal and interest on general obligation or revenue bonds
2 issued by the state or an instrumentality of the state.

3 (b) Nothing in this section dedicates money for a specific purpose.

4 * Sec. 2. AS 37.13.140 is amended to read:

5 Sec. 37.13.140. Income available for distribution. The market value [NET
6 [INCOME] of the fund includes the market value [INCOME] of the earnings reserve
7 account established under AS 37.13.145. The market value [NET INCOME] of the
8 fund shall be computed annually as of the last day of the fiscal year in accordance with
9 generally accepted accounting principles [, EXCLUDING ANY UNREALIZED
10 GAINS OR LOSSES]. Income available for distribution equals 5 [21] percent of the
11 average year-end market value [NET INCOME] of the fund for the last five fiscal
12 years, including the fiscal year just ended, but may not exceed [NET INCOME OF
13 THE FUND FOR THE FISCAL YEAR JUST ENDED PLUS] the balance in the
14 earnings reserve account described in AS 37. 45.

15 * Sec. 3. AS 37.13.145(b) is amended to read:

16 (b) At the end of each fiscal year, the corporation shall transfer from the
17 earnings reserve account to the dividend fund established under AS 43.23.045, 40 [50]
18 percent of the income available for distribution under AS 37.13.140.

19 * Sec. 4. AS 37.13.145(d) is amended to read:

20 (d) Notwithstanding (b), (e), and (f) of this section, income earned on money
21 awarded in or received as a result of State v. Amerada Hess, et al., 1JU-77-847 Civ.
22 (Superior Court, First Judicial District), including settlement, summary judgment, or
23 adjustment to a royalty-in-kind contract that is tied to the outcome of this case, or
24 interest earned on the money, or on the earnings of the money shall be treated in the
25 same manner as other income of the Alaska permanent fund, except that it is not
26 available for distribution [TO THE DIVIDEND FUND], and shall be annually
27 deposited into the principal of the Alaska permanent fund.

28 * Sec. 5. AS 37.13.145 is amended by adding new subsections to read:

29 (e) At the end of each fiscal year, the corporation shall transfer from the
30 earnings reserve account to the education fund (AS 37.05.590) 40 percent of the
31 income available for distribution under AS 37.13.140.

1 (f) At the end of each fiscal year, the corporation shall transfer from the
2 earnings reserve account to the infrastructure and economic development fund
3 (AS 37.05.600) 20 percent of the income available for distribution under
4 AS 37.13.140.

5 (g) If the amount in the earnings reserve account is not sufficient to fully fund
6 all transfers under (b), (e), and (f) of this section, the amount of each transfer shall be
7 reduced on a pro rata basis so that the total amount transferred equals the balance in
8 the earnings reserve account.

9 * Sec. 6. AS 37.13.150 is amended to read:

10 **Sec. 37.13.150. Corporation budget.** The revenue generated by the fund's
11 investments must be identified as the source of the operating budget of the corporation
12 in the state's operating budget under AS 37.07 (Executive Budget Act). The
13 unexpended balance of the corporation's annual operating budget does not lapse at the
14 end of the fiscal year but shall be treated as income from the fund under
15 AS 37.13.145(a) [AS 37.13.140].

16 * Sec. 7. AS 37.13.300(c) is amended to read:

17 (c) Income or other money [NET INCOME] from the mental health trust
18 fund may not be included in the computation of [NET] income available for
19 distribution under AS 37.13.140.

20 * Sec. 8. AS 37.14.031(c) is amended to read:

21 (c) The net income of the fund shall be determined by the Alaska Permanent
22 Fund Corporation annually as of the last day of the fiscal year in accordance with
23 generally accepted accounting principles, excluding any unrealized gains or losses
24 [IN THE SAME MANNER THE CORPORATION DETERMINES THE NET
25 INCOME OF THE ALASKA PERMANENT FUND UNDER AS 37.13.140].

26 * Sec. 9. AS 37.17.020(b) is amended to read:

27 (b) The endowment shall be held and invested by the Alaska Permanent Fund
28 Corporation subject to AS 37.13.120; however, net income from the endowment shall
29 be distributed under AS 37.17.010 - 37.17.110 and 37.17.225. Income or other
30 money [NET INCOME] from the endowment may not be included in the computation
31 of [NET] income available for distribution under AS 37.13.140.

1 * Sec. 10. AS 37.17.440(b) is amended to read:

2 (b) The principal and income of the endowment shall be held and invested by
3 the Alaska Permanent Fund Corporation subject to AS 37.13.120; however, net
4 income from the endowment and subsequent income earned on net income from the
5 endowment shall be held in a separate account until appropriated by the legislature.
6 Income or other money [NET INCOME] from the endowment may not be included
7 in the computation of [NET] income available for distribution under AS 37.13.140.

8 * Sec. 11. AS 37.13.145(c) is repealed.

9 * Sec. 12. The uncodified law of the State of Alaska is amended by adding a new section to
10 read:

11 TRANSITION. (a) Notwithstanding AS 37.13.140, as amended in sec. 2 of this Act,
12 income available for distribution following the end of fiscal year

13 (1) 2002 is equal to seven percent of the average of the year-end market values
14 of the fund for the last five fiscal years, including fiscal year 2002, but may not exceed the
15 balance in the earnings reserve account;

16 (2) 2003 is equal to six percent of the average of the year-end market values of
17 the fund for the last five fiscal years, including fiscal year 2003, but may not exceed the
18 balance in the earnings reserve account.

19 (b) If, after the transfer under AS 37.13.145(b), as amended in sec. 3 of this Act, the
20 amount of the 2002 permanent fund dividend determined under AS 43.23.025 is less than
21 \$1,540, the ~~Alaska Permanent Fund Corporation shall transfer from the earnings reserve~~
22 ~~account~~ ^{legislature MAY appropriate} to the dividend fund the additional amount needed so that the amount of the 2002
23 dividend is \$1,540.

24 * Sec. 13. This Act takes effect June 29, 2002.

projected total rate of return	7.95%
Total % to GF	55%
% to Education Fund	35%
% to Infrastructure Fund	15%
% to Dividends	45%

	projected population	POMV Payout Var.									
		649	656	663	670	678	685	693	701	709	
		0%	7%	8%	5%	5%	5%	5%	5%	5%	
		FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	
Market Value - Begin Bal (000's omitted)		24,814,890	24,429,733	25,570,733	26,322,841	27,643,918	29,633,051	31,832,613	34,221,053	36,800,294	
Principal - Begin Bal		21,051,422	21,931,422	22,213,422	22,716,976	23,494,015	24,593,081	25,794,862	27,087,082	28,470,203	
Dedicated Revenue		270,000	260,000	232,000	208,000	182,000	175,000	165,000	153,000	143,000	
Am Hess Settlement		8,000	22,000	23,000	25,000	27,000	29,000	31,000	34,000	30,000	
Effective Inflation Pooling		602,000	-	248,554	544,038	890,066	997,781	1,096,220	1,196,121	1,293,998	
Principal - Ending Bal		21,931,422	22,213,422	22,716,976	23,494,015	24,593,081	25,794,862	27,087,082	28,470,203	29,943,201	
ERA Begin Bal		3,767,311	2,498,311	3,357,311	3,605,865	4,149,904	5,039,970	6,037,751	7,133,971	8,330,092	
Total Return		280,000	2,012,000	2,042,095	2,100,934	2,204,926	2,362,784	2,537,251	2,726,655	2,931,308	
Statutory Income		1,056,000	1,563,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Dividends		(939,000)	(831,000)	(796,743)	(689,353)	(579,537)	(601,201)	(634,514)	(673,441)	(720,589)	
Dividend check per capita		1.852	1.563	1.335	1.142	0.950	0.975	1.017	1.068	1.129	
Inflation Pooling		(602,000)	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Am Hess/Admin/Special		(8,000)	(22,000)	(23,000)	(25,000)	(27,000)	(29,000)	(31,000)	(34,000)	(36,000)	
Draw to GF		-	(300,000)	(973,798)	(842,542)	(708,323)	(734,802)	(775,517)	(823,094)	(880,720)	
ERA - Ending Bal		2,498,311	3,357,311	3,605,865	4,149,904	5,039,970	6,037,751	7,133,971	8,330,092	9,624,090	
Market Value - Ending Bal		24,429,733	25,570,733	26,322,841	27,643,918	29,633,051	31,832,613	34,221,053	36,800,294	39,567,291	
Syr.-MV Average			24,954,561	25,293,444	25,531,590	25,757,192	26,720,055	28,200,631	29,930,695	32,026,186	

Model Summary

POMV Total Available	-	1,770,541	1,531,895	1,287,860	1,336,003	1,410,032	1,496,535	1,601,309
Education Fund	-	619,689	536,163	450,751	487,801	493,511	523,787	560,458
Infrastructure Fund	-	265,501	229,784	193,179	200,400	211,505	224,480	240,186
Dividend Fund	831,000	788,743	689,353	579,537	601,201	634,514	673,441	720,589
Dividend per capita	1,563	1,335	1,142	950	975	1,017	1,068	1,129
Effective Inflation Pooling	-	248,554	544,038	890,066	997,781	1,096,220	1,196,121	1,293,998
Effective IP rate	0.0%	1.1%	2.4%	3.8%	4.1%	4.2%	4.4%	4.5%

HB 304

22-LS1207AB
Cook
3/25/02

adopted 3/25/02
no change

CS FOR HOUSE BILL NO. 304()

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY

Offered:
Referred:

Sponsor(s): REPRESENTATIVES WHITAKER, Fate, Mulder

A BILL

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5 * Section 1. AS 37.05 is amended by adding new sections to article 6 to read:

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7 the general fund the education fund consisting of transfers to the fund under
8 AS 37.13.145(e). Money may be appropriated from the fund for public schools,
9 including the University of Alaska.

10 (b) Nothing in this section dedicates money for a specific purpose.

11 **Sec. 37.05.600. Infrastructure and economic development fund.** (a) There
12 is created as a special account in the general fund the infrastructure and economic
13 development fund consisting of transfers to the fund under AS 37.13.145(f). Money
14 may be appropriated from the fund for capital projects, economic development

1 projects, or payments of principal and interest on general obligation or revenue bonds
2 issued by the state or an instrumentality of the state.

3 (b) Nothing in this section dedicates money for a specific purpose.

4 * **Sec. 2.** AS 37.13.140 is amended to read:

5 **Sec. 37.13.140. Income available for distribution. The market value [NET**
6 **INCOME] of the fund includes the market value [INCOME] of the earnings reserve**
7 **account established under AS 37.13.145. The market value [NET INCOME] of the**
8 **fund shall be computed annually as of the last day of the fiscal year in accordance with**
9 **generally accepted accounting principles [, EXCLUDING ANY UNREALIZED**
10 **GAINS OR LOSSES]. Income available for distribution on July 1 equals five [21]**
11 **percent of the average year-end market value [NET INCOME] of the fund for the**
12 **last five fiscal years, including the fiscal year just ended, but may not exceed [NET**
13 **INCOME OF THE FUND FOR THE FISCAL YEAR JUST ENDED PLUS] the**
14 **balance in the earnings reserve account described in AS 37.13.145.**

15 * **Sec. 3.** AS 37.13.145(b) is amended to read:

16 (b) At the beginning [END] of each fiscal year, the corporation shall transfer
17 from the earnings reserve account to the dividend fund established under
18 AS 43.23.045, 45 [50] percent of the income available for distribution under
19 AS 37.13.140.

20 * **Sec. 4.** AS 37.13.145(d) is amended to read:

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26 same manner as other income of the Alaska permanent fund, except that it is not
27 available for distribution [TO THE DIVIDEND FUND], and shall be annually
28 deposited into the principal of the Alaska permanent fund.

29 * **Sec. 5.** AS 37.13.145 is amended by adding new subsections to read:

30 (e) At the beginning of each fiscal year, the corporation shall transfer from the
31 earnings reserve account to the education fund (AS 37.05.590) 35 percent of the

1 income available for distribution under AS 37.13.140.

2 (f) At the beginning of each fiscal year, the corporation shall transfer from the
3 earnings reserve account to the infrastructure and economic development fund
4 (AS 37.05.600) 20 percent of the income available for distribution under
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7 all transfers under (b), (e), and (f) of this section, the amount of each transfer shall be
8 reduced on a pro rata basis so that the total amount transferred equals the balance in
9 the earnings reserve account.

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11 **Sec. 37.13.150. Corporation budget.** The revenue generated by the fund's
12 investments must be identified as the source of the operating budget of the corporation
13 in the state's operating budget under AS 37.07 (Executive Budget Act). The
14 unexpended balance of the corporation's annual operating budget does not lapse at the
15 end of the fiscal year but shall be treated as income from the fund under
16 AS 37.13.145(a) [AS 37.13.140].

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18 (c) Income or other money [NET INCOME] from the mental health trust
19 fund may not be included in the computation of [NET] income available for
20 distribution under AS 37.13.140.

21 * Sec. 8. AS 37.14.031(c) is amended to read:

22 (c) The net income of the fund shall be determined by the Alaska Permanent
23 Fund Corporation annually as of the last day of the fiscal year in accordance with
24 generally accepted accounting principles, excluding any unrealized gains or losses
25 [IN THE SAME MANNER THE CORPORATION DETERMINES THE NET
26 INCOME OF THE ALASKA PERMANENT FUND UNDER AS 37.13.140].

27 * Sec. 9. AS 37.17.020(b) is amended to read:

28 (b) The endowment shall be held and invested by the Alaska Permanent Fund
29 Corporation subject to AS 37.13.120; however, net income from the endowment shall
30 be distributed under AS 37.17.010 - 37.17.110 and 37.17.225. Income or other
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2 * **Sec. 10.** AS 37.17.440(b) is amended to read:

3 (b) The principal and income of the endowment shall be held and invested by
4 the Alaska Permanent Fund Corporation subject to AS 37.13.120; however, net
5 income from the endowment and subsequent income earned on net income from the
6 endowment shall be held in a separate account until appropriated by the legislature.

7 Income or other money [NET INCOME] from the endowment may not be included
8 in the computation of [NET] income available for distribution under AS 37.13.140.

9 * **Sec. 11.** AS 37.13.145(c) is repealed.

10 * **Sec. 12.** The uncodified law of the State of Alaska is amended by adding a new section to
11 read:

12 TRANSFER TO GENERAL FUND. On July 1, 2002, after the transfers under
13 AS 37.13.145 at the end of fiscal year 2002, an amount equal to \$300,000,000 or the balance
14 in the earnings reserve account, whichever is less, is transferred from the earnings reserve
15 account to the general fund.

16 * **Sec. 13.** The uncodified law of the State of Alaska is amended by adding a new section to
17 read:

18 TRANSITION. Notwithstanding AS 37.13.140, as amended in sec. 2 of this Act,
19 income available for distribution at the beginning of fiscal year

20 (1) 2004 is equal to seven percent of the average of the year-end market values
21 of the fund for the last five fiscal years, including fiscal year 2003, but may not exceed the
22 balance in the earnings reserve account;

23 (2) 2005 is equal to six percent of the average of the year-end market values of
24 the fund for the last five fiscal years, including fiscal year 2004, but may not exceed the
25 balance in the earnings reserve account.

26 * **Sec. 14.** Section 12 of this Act takes effect July 1, 2002.

27 * **Sec. 15.** Sections 1 -11 and 13 of this Act take effect June 29, 2003.

HOUSE COMMITTEE REPORT

(11)

Date Referred to Committee: March 19, 2002

FURTHER REFERRALS:

Date of Committee Action: 3/25/02

The FINANCE Committee considered:

HB 304

HOUSE BILL NO. 304

PERMANENT FUND INCOME

"An Act relating to disposition of income of the permanent fund; and providing for an effective date."

Recommends it be replaced with CS HB 304 (FIN) | Same Title New Title
 For Senate Bills with new title: Technical Title New Title: HCR _____

- attach amendments
- add new referral to _____ Committee
- Letter of Intent _____ Committee

List of Abbrev. for Depts.:
 ADM
 CED
 COR
 CRT
 EED
 DEC
 DFG
 GOV
 HSS
 LAA
 LAW
 LWF
 MVA
 DNR
 DPS
 REV
 DOT
 UA

<u>NEW FISCAL NOTES</u>				
*For Chief Clerk's Office Use Only				
List by Dept(s):	*FN#	Fiscal	Indet.	Zero
REV				✓

<u>PREVIOUS FISCAL NOTES</u>				
List by Dept(s):	FN#	Fiscal	Indet.	Zero

<u>Signing with recommendations</u>	Printed Last Name	DP	DNP	NR	AM
	Bunde	✓			
	HARRIS	✓		X	
	CROFT				✓
	DAVIS				X
	MOSES			X	
	Lancaster	✓			
	Hudson	✓			
	FOSTER		X		
Chair:	Mulder	✓			
Chair:	Williams				X

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16 * **Sec. 13.** The uncodified law of the State of Alaska is amended by adding a new section to
17 read:

18 TRANSITION. Notwithstanding AS 37.13.140, as amended in sec. 2 of this Act,
19 income available for distribution at the beginning of fiscal year

20 (1) 2004 is equal to seven percent of the average of the year-end market values
21 of the fund for the last five fiscal years, including fiscal year 2003, but may not exceed the
22 balance in the earnings reserve account;

23 (2) 2005 is equal to six percent of the average of the year-end market values of
24 the fund for the last five fiscal years, including fiscal year 2004, but may not exceed the
25 balance in the earnings reserve account.

26 * **Sec. 14.** Section 12 of this Act takes effect July 1, 2002.

27 * **Sec. 15.** Sections 1 -11 and 13 of this Act take effect June 29, 2003.

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: CSHB 304(FIN)
 () Publish Date: _____

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Permanent Fund Income BRU Permanent Fund Corp.
 Component Permanent Fund Corp.
 Sponsor Representative Whitaker
 Requester House Finance Committee Component No. 109

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0
 Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Page 2 outlines our understanding of how the distributions of Permanent Fund earnings would work after the adoption of HB 304.

Page 3 is a schedule estimating the financial effects of HB 304.

As an explanation, the model on Page 3 shows dividend amounts under the fiscal year in which the liability to the Permanent Fund accrues -- not the fiscal year in which the individual dividends are paid to Alaskans. For example, the model shows an estimated \$1,540 dividend under the Fiscal 2002 column, although the actual dividend would be paid in October 2002, which is Fiscal 2003. The same one-year "shift" applies to all of the fiscal years listed.

Prepared by: Robert D. Storer, Executive Director Phone 465-2047
 Division Alaska Permanent Fund Corporation Date/Time 3/26/2002 04:00: PM
 Approved by: Larry Persily, Deputy Commissioner Date 3/26/2002
 Agency Department of Revenue

Alaska Permanent Fund Corporation

Analysis for CSHB 304(FIN)
March 26, 2002 - Page 2 of 3

OVERVIEW

CSHB 304(FIN) contains the following provisions:

1. Leaves existing statutory distributions (dividends and inflation-proofing) in place for June 30, 2002, but after those transfers are accounted for, appropriates the next day, July 1, 2002, \$300 million from the earnings reserve account to the General Fund.
2. For Fiscal 2004, appropriates 7 percent of the Fund's market value for the five fiscal years ended June 30, 2003 for payouts as follows: 45% to the dividend fund, 35% to the education fund and 20% to the infrastructure and economic development fund. (Note: All payouts under this bill are established as liabilities on the preceding June 30 and paid out in the next fiscal year.)
3. For Fiscal 2005, appropriates 6 percent of the Fund's market value for the five fiscal years ended June 30, 2004 for payouts per the same 45/35/20 division.
4. For all subsequent years, appropriates 5 percent of the Fund's market value for the five fiscal years just ended for payouts per the same 45/35/20 division.
5. Statutory inflation-proofing is repealed effective June 30, 2003.
6. The bill includes a new subsection, AS 37.13.145(g), which states that if the amount in the earnings reserve account is not sufficient to fully fund the three payouts - the 45% to the dividend fund, 35% to the education fund and 20% to the infrastructure and economic development fund - then "the amount of each transfer shall be reduced on a pro rata basis so that the total amount transferred equals the balance in the earnings reserve account."
7. The bill infers that the distributions referred to in HB 304 will be made in the beginning of the fiscal year. Currently the large dividend distribution is not paid out of the fund until late September, after completion of our annual audit. To assure accuracy we would recommend all major distributions being made in late September of each fiscal year.
8. The APFC's Operating and Investment Manger Fees BRUs FY03 budget request totals \$49 million. It is our understanding that the appropriations for these budgets are separate and in addition to distributions under HB 304.

Assumptions: Callan 2002 CMA, APFC 2001 asset allocation, Fall 2001 revenue forecast, financial statements through 2/28/02, POMV begins in FY03. All payouts are liabilities at year end, to be paid out in the next fiscal year.

CS HB304

	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	Totals
<u>POMV (7%, 6%, 5%)</u>		7%	6%	5%	5%	5%	5%	5%	5%	5%	5%	
Total Return	1.29%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	FY02-FY12
Principal - end of year (after payouts)	21,873	22,114	22,385	22,637	22,869	23,097	23,322	23,544	23,759	23,939	24,123	
ER - end of year (after payouts)	2,204	2,228	2,527	3,135	3,786	4,464	5,172	5,906	6,663	7,442	8,242	
Total Assets End of Year (after payouts)	24,077	24,342	24,912	25,772	26,655	27,561	28,494	29,450	30,422	31,381	32,365	
Total Annual Return in million \$	281	1,883	1,905	1,949	2,016	2,085	2,156	2,229	2,304	2,379	2,455	\$21,643
Total Payout in million \$	1,241	1,834	1,576	1,307	1,327	1,367	1,404	1,448	1,496	1,546	1,596	\$16,141
Education Fund - 35% of POMV - FY03	0	642	551	457	465	478	491	507	524	541	559	\$5,215
Infrastructure - 20% of POMV - FY03	0	367	315	261	265	273	281	290	299	309	319	\$2,980
Dividend - 45% of POMV (lump sum) - FY03	941	825	709	588	597	615	632	652	673	696	718	\$7,646
Transfer to General Fund	300	0	0	0	0	0	0	0	0	0	0	\$300
Dividend Per Person	\$1,540	\$1,330	\$1,120	\$910	\$910	\$930	\$950	\$970	\$990	\$1,010	\$1,030	\$11,690
Transfer Inflation-proofing (to principal)	602	0	0	0	0	0	0	0	0	0	0	\$602
5 year average market value		26,199	26,260	26,138	26,549	27,330	28,075	28,957	29,925	30,914	31,920	

Projected total rate of return	7.95%
Total % to GF	55%
% to Education Fund	35%
% to Infrastructure Fund	20%
% to Dividends	45%

projected population	649	656	663	670	678	685	693	701	709
	POMV Payout Var.	7%	8%	5%	5%	5%	5%	5%	5%
	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Market Value - Begin Bal (000's omitted)	24,814,890	24,429,733	24,980,094	26,158,336	27,978,991	30,029,802	32,292,913	34,745,801	37,377,430
Principal - Begin Bal	21,051,422	21,329,422	21,745,603	22,462,223	23,489,051	24,618,956	25,852,512	27,176,956	28,586,271
Dedicated Revenue	270,000	260,000	232,000	208,000	182,000	175,000	165,000	153,000	143,000
Am Hess Settlement	8,000	22,000	23,000	25,000	27,000	29,000	31,000	34,000	36,000
Effective Inflation Proofing	-	134,181	461,621	793,828	920,905	1,029,556	1,128,444	1,222,315	1,316,941
Principal - Ending Bal	21,329,422	21,745,603	22,462,223	23,489,051	24,618,956	25,852,512	27,176,956	28,586,271	30,082,211
ERA Begin Bal	3,767,311	3,100,311	3,234,492	3,696,112	4,489,940	5,410,845	6,440,401	7,568,845	8,791,160
Total Return	280,000	1,903,000	1,995,140	2,087,856	2,231,564	2,394,325	2,573,845	2,768,373	2,977,190
Statutory Income	1,056,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Dividends	(939,000)	(786,069)	(679,734)	(571,063)	(577,646)	(601,096)	(636,481)	(680,426)	(730,912)
Dividend check per capita	1.852	1.331	1.139	0.946	0.947	0.975	1.020	1.079	1.146
Inflation Proofing	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Am Hess/Admin/Special	(8,000)	(22,000)	(23,000)	(25,000)	(27,000)	(29,000)	(31,000)	(34,000)	(36,000)
Draw to GF	-	(960,751)	(830,785)	(697,965)	(700,012)	(734,673)	(777,921)	(831,632)	(893,337)
ERA - Ending Bal	3,100,311	3,234,492	3,698,112	4,489,940	5,410,845	6,440,401	7,568,845	8,791,160	10,108,100
Market Value - Ending Bal	24,429,733	24,980,094	26,158,336	27,978,991	30,029,802	32,292,913	34,745,801	37,377,430	40,190,312
5yr.-MV Average		24,954,561	25,175,317	25,380,561	25,673,177	26,715,391	28,288,027	30,241,168	32,484,987
Model Summary									
POMV Total Available		1,746,819	1,510,519	1,269,028	1,283,659	1,335,770	1,414,401	1,512,058	1,624,249
Education Fund		611,387	528,682	444,160	449,281	467,519	495,040	529,220	568,487
Infrastructure Fund		349,384	302,104	253,806	256,732	267,154	282,890	302,412	324,850
Dividend Fund		786,069	679,734	571,063	577,646	601,096	636,481	680,426	730,912
Effective Inflation Proofing		134,181	461,621	793,828	920,905	1,029,556	1,128,444	1,222,315	1,316,941
Effective IP rate	0.0%	0.6%	2.1%	3.5%	3.0%	4.2%	4.4%	4.5%	4.6%

Projected total rate of return	7.95%
Total % to GF	45%
% to Education Fund	35%
% to Infrastructure Fund	20%
% to Dividends	50%

	649	656	663	670	678	685	693	701	709
	POMV Payout Var.	7%	6%	5%	5%	5%	5%	5%	5%
	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
projected population									
Market Value - Begin Bal (000's omitted)	24,814,890	25,005,733	25,933,455	27,379,463	29,468,921	31,804,428	34,368,997	37,150,635	40,145,473
Principal - Begin Bal	21,051,422	21,329,422	21,934,283	22,784,787	23,946,016	25,218,270	26,602,554	28,091,373	29,682,292
Dedicated Revenue	270,000	260,000	232,000	208,000	182,000	175,000	165,000	153,000	143,000
Am Hess Settlement	8,000	22,000	23,000	25,000	27,000	29,000	31,000	34,000	36,000
Effective Inflation Proofing	-	322,861	595,504	928,229	1,063,254	1,180,284	1,292,819	1,403,919	1,518,334
Principal - Ending Bal	21,329,422	21,934,283	22,784,787	23,946,016	25,218,270	26,602,554	28,091,373	29,682,292	31,379,626
ERA Begin Bal	3,767,311	3,676,311	3,999,172	4,594,676	5,522,905	6,586,159	7,766,443	9,059,262	10,463,181
Total Return	927,000	2,012,000	2,070,932	2,184,935	2,350,014	2,535,408	2,738,894	2,959,557	3,197,249
Statutory Income	1,056,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Dividends	(1,010,000)	(877,442)	(764,436)	(648,266)	(663,032)	(697,960)	(744,776)	(800,862)	(864,692)
Dividend check per capita	1,852	1,486	1,281	1,074	1,087	1,132	1,194	1,270	1,355
Inflation Proofing	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Am Hess/Admin/Special	(8,000)	(22,000)	(23,000)	(25,000)	(27,000)	(29,000)	(31,000)	(34,000)	(36,000)
Draw to GF	-	(789,697)	(607,992)	(583,440)	(596,728)	(628,164)	(670,299)	(720,770)	(778,223)
ERA - Ending Bal	3,676,311	3,999,172	4,594,676	5,522,905	6,586,159	7,766,443	9,059,262	10,453,181	11,981,515
Market Value - Ending Bal	25,005,733	25,933,455	27,379,463	29,468,921	31,804,428	34,368,997	37,150,635	40,145,473	43,361,141
Syr.-MV Average		25,069,761	25,481,189	25,930,659	26,521,261	27,918,400	29,791,053	32,034,489	34,587,691

Model Summary

POMV Total Available		1,754,883	1,528,871	1,296,533	1,326,063	1,395,920	1,489,553	1,601,724	1,729,385
Education Fund		614,209	535,105	453,787	464,122	488,572	521,343	560,604	605,285
Infrastructure Fund		350,977	305,774	259,307	265,213	279,184	297,911	320,345	345,877
Dividend Fund		877,442	764,436	648,266	663,032	697,960	744,776	800,862	864,692
Effective Inflation Proofing		322,861	595,504	928,229	1,063,254	1,180,284	1,292,819	1,403,919	1,518,334
Effective IP rate	0.0%	1.5%	2.7%	4.1%	4.4%	4.7%	4.9%	5.0%	5.1%

W/D

AMENDMENT

OFFERED IN HOUSE FINANCE COMMITTEE

BY REPRESENTATIVE

TO: CS HB 304 (FIN)

Page 2, line 17

Delete "40 [50]"

Insert "50"

Page 3, line 3

Delete "20"

Insert "10"

Input Variables

projected total rate of return	8.25%
Total % to GF	55%
% to Education Fund	35%
% to Infrastructure Fund	20%
% to Dividends	45%

projected population	649	656	663	670	678	685	693	701	709
POMV Payout Var.		7%	6%	5%	5%	5%	5%	5%	5%
	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
Market Value - Begin Bal (000's omitted)	24,814,890	25,005,733	25,757,966	27,182,640	29,282,316	31,642,965	34,247,060	37,083,178	40,144,762
Principal - Begin Bal	21,051,422	21,329,422	21,846,539	22,636,376	23,852,713	25,137,538	26,541,585	28,057,645	29,681,936
Dedicated Revenue	270,000	260,000	232,000	208,000	182,000	175,000	165,000	153,000	143,000
Am Hess Settlement	8,000	22,000	23,000	25,000	27,000	29,000	31,000	34,000	36,000
Effective Inflation Proofing	-	235,117	584,837	933,338	1,075,825	1,200,047	1,320,059	1,437,292	1,557,839
Principal - Ending Bal	21,329,422	21,846,539	22,686,376	23,852,713	25,137,538	26,541,585	28,057,645	29,681,936	31,418,775
ERA Begin Bal	3,767,311	3,676,311	3,911,428	4,496,265	5,429,602	6,505,427	7,705,474	9,025,534	10,462,825
Total Return	927,000	2,012,000	2,134,602	2,251,148	2,423,299	2,617,763	2,832,189	3,065,673	3,317,842
Statutory Income	1,056,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Dividends	(1,010,000)	(789,697)	(687,044)	(581,764)	(594,213)	(624,922)	(666,508)	(717,472)	(775,801)
Dividend check per capita	1.852	1.337	1.151	0.964	0.974	1.013	1.069	1.137	1.216
Inflation Proofing	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Am Hess/Admin/Special	(8,000)	(22,000)	(23,000)	(25,000)	(27,000)	(29,000)	(31,000)	(34,000)	(36,000)
Draw to GF	-	(965,186)	(839,721)	(711,045)	(726,261)	(763,794)	(814,621)	(876,910)	(948,202)
ERA - Ending Bal	3,676,311	3,911,428	4,496,265	5,429,602	6,505,427	7,705,474	9,025,534	10,462,825	12,020,664
Market Value - Ending Bal	25,005,733	25,757,966	27,182,640	29,282,316	31,642,965	34,247,060	37,083,178	40,144,762	43,439,439
5yr.-MV Average		25,069,761	25,446,091	25,856,197	26,409,478	27,774,324	29,622,589	31,887,632	34,480,056

Model Summary

POMV Total Available		1,754,883	1,526,765	1,292,810	1,320,474	1,388,716	1,481,129	1,594,382	1,724,003
Education Fund		614,209	534,368	452,483	462,166	486,051	518,395	558,034	603,401
Infrastructure Fund		350,977	305,353	258,562	264,095	277,743	296,226	318,876	344,801
Dividend Fund		789,697	687,044	581,764	594,213	624,922	666,508	717,472	775,801
Effective Inflation Proofing		235,117	584,837	933,338	1,075,825	1,200,047	1,320,059	1,437,292	1,557,839
Effective IP rate	0.0%	1.1%	2.7%	4.1%	4.5%	4.8%	5.0%	5.1%	5.2%

GF Revenue (Fall 2001)	1,445
Updated GF Revenue	[REDACTED]
GF Approps	2,417
	(972)
Projected Fiscal Gap	(750,000)
Draw to GF	965,186
Surplus/(Gap) after transfer	215,186
Dividend	789,697
Per Cap Div	1,337
Div payout required to HH	910,000

Assumptions: Callan 2002 CMA, APFC 2001 asset allocation, Fall 2001 revenue forecast, financial statements through 2/28/02.

POMV (7%, 6%, 5%) (turnover)	7%	6%	5%	5%	5%	5%	5%	5%	5%	5%	5%	FY02-FY12	
	-69.5%	22.4%	24.0%	24.0%	23.7%	23.5%	23.3%	23.0%	22.8%	22.5%	22.2%		
Total Return	1.29%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%		
Realized return	1.69%	5.60%	6.30%	6.65%	6.83%	6.98%	7.08%	7.15%	7.20%	7.23%	7.26%		
	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12		
Principal - end of year	21,868	22,109	22,379	22,630	22,862	23,090	23,314	23,535	23,750	23,929	24,113		
ER - end of year	2,508	2,538	2,846	3,468	4,130	4,821	5,543	6,292	7,064	7,860	8,677		
Total Assets End of Year	24,377	24,647	25,225	26,098	26,993	27,910	28,857	29,827	30,814	31,789	32,790		
Total Annual Return	281	1,907	1,930	1,975	2,043	2,114	2,187	2,262	2,338	2,415	2,493	\$21,945	
General government (40% of POMV)	0	741	637	528	538	553	569	587	606	626	647	\$6,031	
Infrastructure (20% of POMV)	0	371	318	264	269	277	284	293	303	313	323	\$3,016	
Dividend - (FY03 - 40% of POMV)	942	741	637	528	538	553	569	586	606	626	647	\$6,972	
												total payout	\$16,019
Total Inflation-proofing (to principal)	602	0	0	0	0	0	0	0	0	0	0	\$602	
Dividend Per Person	\$1,540	\$1,190	\$1,000	\$810	\$820	\$830	\$850	\$870	\$890	\$910	\$930	\$10,640	

Turnover grows to accommodate transfer

Assumptions: Callan 2002 CMA, APFC 2001 asset allocation, Fall 2001 revenue forecast, financial statements through 2/28/02.

Status Quo (turnover)	7%	6%	5%	5%	5%	5%	5%	5%	5%	5%	5%	FY02-FY12
	-69.5%	22.4%	24.0%	24.0%	23.7%	23.5%	23.3%	23.0%	22.8%	22.5%	22.2%	
Total Return	1.29%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	7.95%	
Realized return	1.69%	5.60%	6.23%	6.52%	6.68%	6.81%	6.91%	6.97%	7.02%	7.05%	7.08%	
	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	
Principal - end of year	21,873	22,742	23,665	24,595	25,530	26,486	27,466	28,470	29,494	30,511	31,559	
ER - end of year	2,504	2,951	3,577	4,349	5,157	5,900	6,657	7,441	8,259	9,115	10,014	
Total Assets End of Year	24,377	25,693	27,242	28,944	30,687	32,386	34,124	35,911	37,753	39,625	41,572	
Total Annual Return	281	1,907	2,012	2,134	2,268	2,405	2,540	2,677	2,818	2,962	3,110	\$25,115
Dividend - Status Quo	941	807	703	650	720	893	983	1,064	1,140	1,215	1,288	\$10,406
Additional distribution	0	0	0	0	0	0	0	0	0	0	0	\$0
Total Inflation-proofing (to principal)	602	641	667	693	720	746	774	802	831	860	889	\$8,226
Dividend Per Person	\$1,540	\$1,300	\$1,110	\$1,010	\$1,110	\$1,380	\$1,500	\$1,610	\$1,710	\$1,810	\$1,900	\$15,980

HB 304
Permanent Fund Income

Section 1 – Adds a subsection to AS 37.13.145 that (e) directs the permanent fund corporation to calculate the realized income of the earnings reserve and (f) transfer to the general fund either; an amount that is equal to the realized earnings of the earnings reserve or \$200,000,000.00 (plus an indexing for inflation and population change), whichever is less.

Section 2 – Amends the uncodified law by (a) designating the amount transferred to the general fund for FY 02 and 03 as the lesser of the realized earnings or \$200,000,000 and (b) designates \$200,000,000.00 as the benchmark amount by which subsequent years shall be calculated.

Section 3 – Sets the effective date of this legislation as June 30, 2002.

HOUSE BILL NO. 304

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE WHITAKER

Introduced: 1/14/02
Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to disposition of income of the permanent fund; and providing for an
2 effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 37.13.145 is amended by adding new subsections to read:

5 (e) At the end of each fiscal year, the corporation shall calculate the amount of
6 money that is equal to the realized income of the earnings reserve account during that
7 fiscal year.

8 (f) After the transfers under (b) and (c) of this section, the corporation shall
9 transfer from the earnings reserve account to the general fund the lesser of the
10 following amounts:

11 (1) the amount calculated under (e) of this section; or

12 (2) \$200,000,000

13 (A) plus an amount sufficient to offset the effect of inflation
14 calculated by

HB

307

HFIN

FILE

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 307
 (H) Publish Date: 2/1/02

Revision Date/Time (Note if correction): _____ Dept. Affected: Natural Resources
 Title: Oil/Gas Exploration Incentive Credit BRU: Oil and Gas Developmen
 Component: Oil and Gas Developmen
 Sponsor: Rep. Fate
 Requester: (H) Oil and Gas Component Number: 439

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()		0 to -30 mil	0 to -30 mil	0 to -30 mil	0 to -30 mil	0 to -30 mil
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: none
 Check this box (X) if funding for this bill is included in the Governor's FY2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill extends the deadline for completion of activity qualifying for exploration incentive credits under AS 41.09.010 until July 1, 2007. The credits may be applied against royalties, rentals, taxes, and bonus bids. These credits may also be assigned to other companies so that they may be applied to their royalties, rentals, taxes, and bonus bids. However, under AS 41.09.010(f), a credit may not exceed \$5 million per eligible project and the entire program may not exceed \$30 million. Within one basin a single exploration program could cost as much as \$30 million.

Prepared by: Mark D. Myers, Director Phone 269-8800
 Division: Oil and Gas Date/Time 30-Jan-02
 Approved by: Pat Pourchot Date 30-Jan-02
 Agency: Natural Resources

ANALYSIS: (continued) HB 307 FN#1

The DNR Commissioner has discretion whether to grant EICs. If he does decide to grant EICs, he may grant anywhere between 10 percent and 50 percent on state land and between 10 percent and 25 percent on non-state lands.

*If the program is fully utilized, the state could grant as much as \$30 million in credits that would normally be deposited in the general fund.

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 2
Bill Version: HB 307
(H) Publish Date: 2/1/02

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
Title Oil / Gas Exploration BRU Revenue Operations
Incentive Credit Component Tax Division
Sponsor Representative Fate
Requester House Committee on Oil and Gas Component No. 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()	0.0	0.0	See Analysis			
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type-Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0
Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

The exploration incentive credit in statute is designed to accelerate the exploration of state oil and gas leases and to acquire geological and geophysical information on state, federal and private land. This credit is approved at the discretion of the Commissioner of Natural Resources. The credit is transferable, so that it would have value to entities that do not have current royalty obligations or tax liabilities as well as to those that do.

This bill would delay the sunset provision in the current law from an expiration date of June 30, 2004 to June 30, 2007. No exploration credits have been applied against corporate income tax (AS 43.20) or royalties under the current law. The maximum amount of credits that can be taken is \$30 million. The revenue effect of this bill would therefore be between \$0 and \$30 million.

Prepared by: Chuck Logsdon, Petroleum Economist Phone 269-1019
Division Tax Division Date/Time 1/30/02 3:25 PM
Approved by: Larry Persily, Deputy Commissioner Date 01/30/2002
Agency Department of Revenue

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 1
Bill Version: HB 307
(H) Publish Date: 2/1/02

Revision Date/Time (Note if correction): _____ Dept. Affected: Natural Resources
Title: Oil/Gas Exploration Incentive Credit BRU: Oil and Gas Developmen
Component: Oil and Gas Developmen

Sponsor: Rep. Fale
Requester: (H) Oil and Gas Component Number: 439

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()		0 to -30 mil	0 to -30 mil	0 to -30 mil	0 to -30 mil	0 to -30 mil
-------------------------------	--	--------------	--------------	--------------	--------------	--------------

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: none
Check this box (X) if funding for this bill is included in the Governor's FY2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)
This bill extends the deadline for completion of activity qualifying for exploration incentive credits under AS 41.09.010 until July 1, 2007. The credits may be applied against royalties, rentals, taxes, and bonus bids. These credits may also be assigned to other companies so that they may be applied to their royalties, rentals, taxes, and bonus bids. However, under AS 41.09.010(f), a credit may not exceed \$5 million per eligible project and the entire program may not exceed \$30 million. Within one basin a single exploration program could cost as much as \$30 million.

Prepared by: Mark D. Myers, Director Phone 269-8800
Division: Oil and Gas Date/Time 30-Jan-02
Approved by: Pat Pourchot Date 30-Jan-02
Agency: Natural Resources

ANALYSIS: (continued) HB 307 FN#1

The DNR Commissioner has discretion whether to grant EICs. If he does decide to grant EICs, he may grant anywhere between 10 percent and 50 percent on state land and between 10 percent and 25 percent on non-state lands.

*If the program is fully utilized, the state could grant as much as \$30 million in credits that would normally be deposited in the general fund.

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: HB 307
 (H) Publish Date: 2/1/02

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Oil / Gas Exploration BRU Revenue Operations
Incentive Credit Component Tax Division
 Sponsor Representative Fate
 Requester House Committee on Oil and Gas Component No. 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
-----------------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()	0.0	0.0	See Analysis			
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0
 Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

The exploration incentive credit in statute is designed to accelerate the exploration of state oil and gas leases and to acquire geological and geophysical information on state, federal and private land. This credit is approved at the discretion of the Commissioner of Natural Resources. The credit is transferable, so that it would have value to entities that do not have current royalty obligations or tax liabilities as well as to those that do.

This bill would delay the sunset provision in the current law from an expiration date of June 30, 2004 to June 30, 2007. No exploration credits have been applied against corporate income tax (AS 43.20) or royalties under the current law. The maximum amount of credits that can be taken is \$30 million. The revenue effect of this bill would therefore be between \$0 and \$30 million.

Prepared by: Chuck Logsdon, Petroleum Economist Phone 269-1019
 Division Tax Division Date/Time 1/30/02 3:25 PM
 Approved by: Larry Persily, Deputy Commissioner Date 01/30/2002
 Agency Department of Revenue

REPRESENTATIVE
HUGH "BUD" FATE

Mailing Address:
119 N. Cushman, Suite 101
Fairbanks, AK 99701
(907)488-0862
Fax: 488-4271

Alaska State Legislature



House Of Representatives

SPONSOR STATEMENT

HB 307

OIL/GAS EXPLORATION INCENTIVE CREDIT

House Bill 307 will extend the exploration incentive credit for petroleum for an additional three (3) years. This will allow for further exploration into the possibility of natural gas and oil in the Tanana River Drainage Basin.

There is presently renewed interest in exploring for natural gas in the above described basin near Nenana. This simply extends its sunset provision from 2004 to 2007.

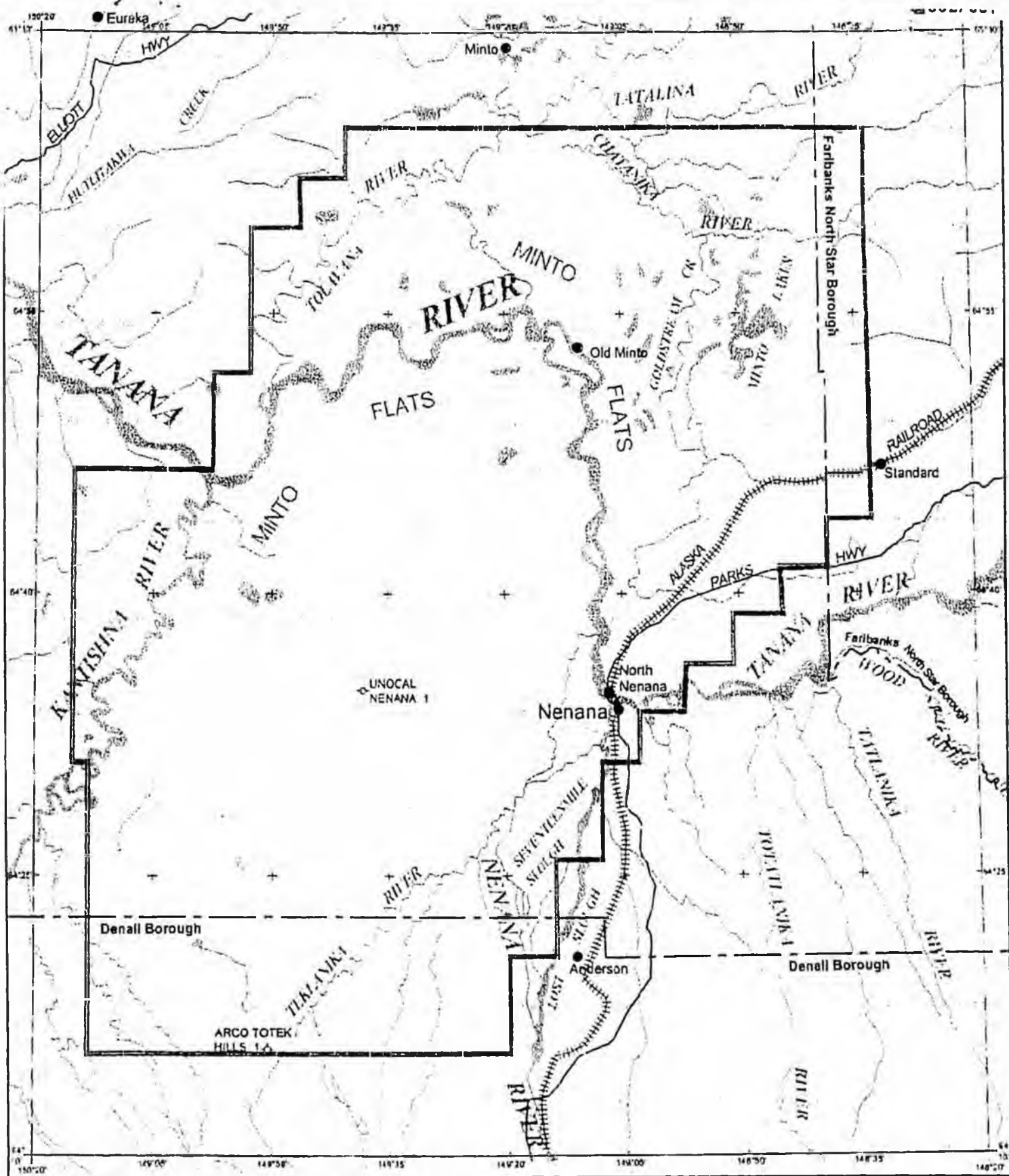
While in session:

State Capitol
Juneau, Alaska
99801-1182
(907)465-4976
Fax: (907)465-3862

House District 33

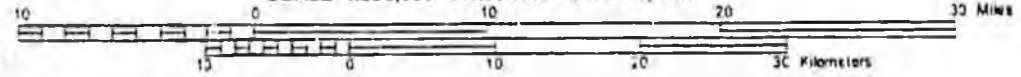
The development of natural gas resources in the Fairbanks, Alaska area could be assisted by two changes to Alaska law. The pertinent statutes and the changes to those statutes which would help to develop natural gas in central Alaska are as follows:

- 1) AS 41.09.010 provides for exploration incentive credits (EIC's) to be granted to parties who explore for natural gas within interior basins of Alaska. The EIC's created by this statute create an added incentive for interior Alaska exploration and could reduce the financial risk of exploration for an oil and gas company. This statute has a sunset provision of July 1, 2004. A three year extension of this statute would grant companies interested in central Alaskan exploration more time to qualify for the exploration incentive credits, which would make them more likely to take on the financial risks of drilling exploratory wells.
- 2) AS 38.05.180(f)(4) provides a reduced royalty for new discoveries of oil or natural gas in the Cook Inlet Region as a way of stimulating exploration activity that could increase the supply of natural gas to the Anchorage area. It reduces the royalty on a state lease on which a new discovery is made from 12.5% down to 5% for the first 10 years of production from that lease. This royalty reduction only applies within the Cook Inlet Sedimentary Basin. Amending this statute to grant equal dignity to the sedimentary basins of interior Alaska would act as a powerful incentive to companies interested in exploring for oil and natural gas in central Alaska.



Nenana Basin Study Area

SCALE 1:500,000 ONE INCH = 8 Mi. Approx.



Map created, edited, and published by the State of Alaska, Department of Natural Resources, Division of Oil and Gas
 Albers Equal-Area Conic Projection, 1927 North American Datum. Central meridian 149° 20' 00", origin latitude of 50°, northern parallel of 65° and southern parallel of 55°
 This is not an official sec. map, but is for informational purposes only. DNR makes no claim as to its accuracy

HB

307

SFIN

FILE

SENATE FINANCE COMMITTEE REPORT

DATE: 4/15/02

REPORTED OUT
APR 24 2002
SENATE FINANCE
COMMITTEE

FURTHER:
DATE TURNED IN TO OFFICE: 04/24/02

Finance Committee considered **HOUSE BILL NO. 307**
HB 307 OIL/GAS EXPLORATION INCENTIVE CREDIT

"An Act delaying to June 30, 2007, the last date by which hydrocarbon exploration geophysical work must be performed or drilling of a stratigraphic test well or exploratory well must be completed in order for a person to qualify for an exploration incentive credit."

and recommends:

- be replaced with _____ CS _____ (_____)
- adopt previous _____ CS _____ (_____)
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to _____ Committee

- Senate Bill:**
 same title
 new title
House Bill:
 same title
 technical title
 new: SCR # _____

NEW FISCAL NOTE(S):

Department	Date	Fiscal	Zero	FN#

PREVIOUS FISCAL NOTE(S):

Department	Date	Fiscal	Zero	FN#
Revenue	1/30/02		✓	2
DNR	1/30/02		✓	1

APPROPRIATION - no fiscal note

SIGNATURES AND RECOMMENDATIONS:	DO PASS	DO NOT PASS	NO REC	AMEND
<i>Linda Green</i>	✓			
<i>Mike Austin</i>			✓	
<i>Tommy Hoffman</i>			✓	
<i>Bill ...</i>			✓	
<i>Tommy ...</i>	✓			
<i>...</i>	✓			
<i>...</i>	✓			
COCHAIR: <i>...</i>			✓	
COCHAIR: <i>...</i>	✓			

FISCAL NOTE

APR 24 2002

**STATE OF ALASKA
2002 LEGISLATIVE SESSION**

Fiscal Note Number: 1
 Bill Version: HB 307
 (H) Publish Date: 2/1/02

Revision Date/Time (Note if correction): _____ Dept. Affected: Natural Resources
 Title: Oil/Gas Exploration Incentive Credit BRU: Oil and Gas Developmen
 Component: Oil and Gas Developmen

Sponsor: Rep. Fale
 Requester: (H) Oil and Gas Component Number: 439

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

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Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES						
CHANGE IN REVENUES ()		0 to -30 mil	0 to -30 mil	0 to -30 mil	0 to -30 mil	0 to -30 mil

FUND SOURCE (Thousands of Dollars)

FUND SOURCE	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: none
 Check this box (X) if funding for this bill is included in the Governor's FY2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: *(Attach a separate page if necessary)*
 This bill extends the deadline for completion of activity qualifying for exploration incentive credits under AS 41.09.010 until July 1, 2007. The credits may be applied against royalties, rentals, taxes, and bonus bids. These credits may also be assigned to other companies so that they may be applied to their royalties, rentals, taxes, and bonus bids. However, under AS 41.09.010(f), a credit may not exceed \$5 million per eligible project and the entire program may not exceed \$30 million. Within one basin a single exploration program could cost as much as \$30 million.

Prepared by: Mark D. Myers, Director Phone: 269-8800
 Division: Oil and Gas Date/Time: 30-Jan-02
 Approved by: Pat Pourchot Date: 30-Jan-02
 Agency: Natural Resources

ANALYSIS: (continued) HB 307 FN#1

The DNR Commissioner has discretion whether to grant EICs. If he does decide to grant EICs, he may grant anywhere between 10 percent and 50 percent on state land and between 10 percent and 25 percent on non-state lands.

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FISCAL NOTE

STATE OF ALASKA
 2002 LEGISLATIVE SESSION APR 24 2002

Fiscal Note Number: 2
 Bill Version: HB 307
 (H) Publish Date: 2/1/02

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Oil / Gas Exploration BRU Revenue Operations
Incentive Credit Component Tax Division
 Sponsor Representative Fate
 Requester House Committee on Oil and Gas Component No. 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()	0.0	0.0	See Analysis-----
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0
 Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

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This bill would delay the sunset provision in the current law from an expiration date of June 30, 2004 to June 30, 2007. No exploration credits have been applied against corporate income tax (AS 43.20) or royalties under the current law. The maximum amount of credits that can be taken is \$30 million. The revenue effect of this bill would therefore be between \$0 and \$30 million.

Prepared by: Chuck Logsdon, Petroleum Economist Phone 269-1019
 Division Tax Division Date/Time 1/30/02 3:25 PM
 Approved by: Larry Persily, Deputy Commissioner Date 01/30/2002
 Agency Department of Revenue

REPRESENTATIVE
HUGH "BUD" FATE

Mailing Address:
119 N. Cushman Suite 101
Fairbanks, AK 99701
(907)488-0862
Fax: 488-4271

Alaska State Legislature



House Of Representatives

SPONSOR STATEMENT

HB 307

OIL/GAS EXPLORATION INCENTIVE CREDIT

House Bill 307 will extend the exploration incentive credit for petroleum for an additional three (3) years. This will allow for further exploration into the possibility of natural gas and oil in the Tanana River Drainage Basin.

There is presently renewed interest in exploring for natural gas in the above described basin near Nenana. This simply extends its sunset provision from 2004 to 2007.

While in session:

State Capitol
Juneau, Alaska
99801-1182
(907)465-4976
Fax: (907)465-3883

House District 33

SENATE COMMITTEE REPORT

DATE: 3/27/02

FURTHER: Finance

DATE TURNED IN TO OFFICE: 4/15/02

Judiciary Committee considered HOUSE BILL NO. 307

HB 307 OIL/GAS EXPLORATION INCENTIVE CREDIT

"An Act delaying to June 30, 2007, the last date by which hydrocarbon exploration geophysical work must be performed or drilling of a stratigraphic test well or exploratory well must be completed in order for a person to qualify for an exploration incentive credit."

and recommends:

- be replaced with _____ CS _____ (_____)
- adopt previous _____ CS _____ (_____)
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to _____ Committee

Senate Bill:

- same title
- new title

House Bill:

- same title
- technical title
- new: SCR # _____

NEW FISCAL NOTE(S):

Department	Date	Fiscal	Zero	FN#

PREVIOUS FISCAL NOTE(S):

Department	Date	Fiscal	Zero	FN#
<i>NR</i>	<i>1/24/02</i>	***	-	<i>1</i>
<i>DOR</i>	<i>1/30/02</i>	***	-	<i>2</i>

APPROPRIATION - no fiscal note

SIGNATURES AND RECOMMENDATIONS:	DO PASS	DO NOT PASS	NO REC	AMEND
<i>John J. Cuddy</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Sam Hornsby</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CHAIR: <i>Christi Taylor</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SENATE COMMITTEE REPORT

DATE: 2/22/02

FURTHER: Judiciary
Finance

DATE TURNED
IN TO OFFICE: 3/25/02

Resources Committee considered HOUSE BILL NO. 307

HB 307 OIL/GAS EXPLORATION INCENTIVE CREDIT

"An Act delaying to June 30, 2007, the last date by which hydrocarbon exploration geophysical work must be performed or drilling of a stratigraphic test well or exploratory well must be completed in order for a person to qualify for an exploration incentive credit."

and recommends:

- be replaced with _____ CS _____ (_____)
- adopt previous _____ CS _____ (_____)
- attached amendment(s)
- adopt Letter of Intent by _____ Committee
- further referral to _____ Committee

- Senate Bill:**
- same title
 - new title
- House Bill:**
- same title
 - technical title
 - new: SCR # _____

NEW FISCAL NOTE(S):

Department	Date	Fiscal	Zero	FN#

PREVIOUS FISCAL NOTE(S):

Department	Date	Fiscal	Zero	FN#
DNR	1/30/02	XXX		1
Revenue	1/30/02	XXX		2

APPROPRIATION - no fiscal note

SIGNATURES AND RECOMMENDATIONS:	Do PASS	Do NOT PASS	NO REC	AMEND
<i>Arthur L. Taylor</i>	✓			
<i>Rich Halford</i>	✓			
<i>Ben Stumb</i>				
<i>[Signature]</i>			✓	
CHAIR: <i>[Signature]</i>	✓			

SITE: ANCHORAGE LIO

COMMITTEE: SFIN

DATE: 4-24-02

SUBJECT OF MEETING:

HB 307

UPDATE #:



P R I N T YOUR NAME

ADDRESS (MAILING & ZIP)

REPRESENTING

DO YOU WANT
TO TESTIFY?
Y or N

<u>Mark</u> Mary Meyer		DNR	Ans ?s
Email address:			HB 307
Email address:			
Email address:			
Email address:			
Email address:			
Email address:			

HB

312

HFIN

FILE

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: DRAFT - CSHB312(FIN)
 () Publish Date: _____
 Dept. Affected: Military & Veterans Affairs
 BRU: Alaska National Guard
 Component: AK Military Youth Academy
 Component Number: 1969

Revision Date/Time (Note if correction): _____
 Title: Supplementary Public School Funding
 Sponsor: Rep. Williams
 Requester: (H) FIN

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	641.5					
Miscellaneous						
TOTAL OPERATING	641.5	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match	(1,407.5)					
1004 GF	(97.6)					
1005 GF/Program Receipts						
1037 GF/Mental Health						
1007 Interagency Receipts	2,146.6					
TOTAL	641.5	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: none
 Check this box (X) if funding for this bill is included in the Governor's FY2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

See next page for fiscal calculations.

Prepared by: Carol Carroll, Director
 Division: Administrative Services
 Approved by: Phillip Oates
 Agency: Military & Veterans Affairs

Phone 907-465-4730
 Date/Time 15-Mar-02
 Date 15-Mar-02

ANALYSIS: (continued)

Calculation:

- a. Base student allocation $(\$4,010) \times 7 \times \#$ of residential students (150) = \$4,210,500
- b. Base student allocation $(\$4,010) \times 6/10 \times \#$ of nonresidential students (175) = \$421,050

Total Allocation:

$\$4,210,500 + \$421,050 = \$4,631,550$

Less Federal Matching Funds of \$2,100,000

Equals \$2,531,550 TOTAL interagency receipts allocation from Dept. of Education

Notes:

1. This fiscal note reflects an interagency receipts amount of \$2,146,600 because the FY03 Governor's budget request already included \$385,000 interagency receipts authorization from Dept. of Education's Alyeska School. This funding will be replaced by the public school funding, but the additional receipt authorization is not needed as long as the Governor's budget interagency receipt amount is funded in HB403.
2. This fiscal note is based on changes from the Governor's FY03 budget. Not included was the Governor's FY03 amended request of \$240,000 for graduate stipends. The net difference of \$641,500 on the fiscal note less the \$240,000 amendment request results in a NET increase over the Governor's amended request of \$401,500.
3. This calculation is based on FY01 student counts and federal funding grants. These may fluctuate each year, and will be determined on October 1 per this legislation.

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: CSHB 312(FIN)
() Publish Date: _____

Revision Date/Time (Note if correction): _____ Dept. Affected: Education & Early Development
Title: "An Act relating to the delay of the reduction of BRU: K-12 Support
supplementary public school funding; and providing for an eff..." Component: Foundation Program
Sponsor: Rep. Williams
Requester: (H) FIN Component Number: 141

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	334.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous						
TOTAL OPERATING	334.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
-----------------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	334.0	0.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	334.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Attached is an analysis of the financial impact on foundation funding if the floor provision is suspended until 2004.

211 students enrolled in Alaska Challenge Youth Program funded through Alyeska Central School.
211 x \$3,208 = \$676,888

Summary:

Section 1 \$1,010,918
Section 2 (676,888)
Net change \$334,030

Prepared by: Eddy Jeans, School Finance Manager Phone: 465-8679
Division: Education & Early Development Date/Time: 03/15/02
Approved by: _____ Date: 03/15/2002
Agency: Education & Early Development

For distribution information, call the Governor's Legislative Office

School District	FY2003 Floor	FY2002 Floor	Section 1 Difference	Section 2	Net Change
Alaska Gateway	213,670	213,670	-		0
Aleutian Region	151,145	172,799	21,654		21,654
Aleutians East Borough	-	-	-		0
Anchorage	-	-	-		0
Annette Island	-	-	-		0
Bering Strait	-	-	-		0
Bristol Bay Borough	-	-	-		0
Chatham	-	-	-		0
Chugach	482,622	482,622	-		0
Copper River	-	-	-		0
Cordova	36,212	36,324	112		112
Craig	-	-	-		0
Delta/Greely	98,930	306,215	207,285		207,285
Denali Borough	-	-	-		0
Dillingham	54,808	79,814	25,006		25,006
Fairbanks N. Star Borough	-	-	-		0
Galena	1,358,327	1,564,082	205,755		205,755
Haines Borough	1,904	7,261	5,357		5,357
Hoonah	36,570	36,570	-		0
Hydaburg	135,953	141,618	5,665		5,665
Iditarod Area	660,505	705,331	44,826		44,826
Juneau Borough	-	-	-		0
Kake	47,666	47,666	-		0
Kashunamiut	-	-	-		0
Kenai Peninsula Borough	-	-	-		0
Ketchikan Gateway Borough	-	-	-		0
Klawock	178,457	178,457	-		0
Kodiak Island Borough	-	-	-		0
Kuspuk	62,218	152,940	90,722		90,722
Lake & Peninsula Borough	186,798	190,610	3,812		3,812
Lower Kuskokwim	3,956,869	4,139,773	182,904		182,904
Lower Yukon	-	-	-		0
Mat-Su Borough	-	-	-		0
Nenana	-	-	-		0
Nome	95,044	95,798	754		754
North Slope Borough	-	-	-		0
Northwest Arctic Borough	-	-	-		0
Pelican	170,985	170,985	-		0
Petersburg	-	-	-		0
Pribilof	22,135	27,348	5,213		5,213
Sitka Borough	-	-	-		0
Skagway	195,530	199,075	3,545		3,545
Southeast Island	405,398	422,290	16,892		16,892
Southwest Region	-	-	-		0
St. Mary's	83,071	128,079	45,008		45,008
Tanana	76,854	86,751	9,897		9,897
Unalaska	344,603	344,603	-		0
Valdez	462,038	492,498	30,460		30,460
Wrangell	-	-	-		0
Yakutat	146,730	188,115	41,385		41,385
Yukon Flats	713,429	727,989	14,560		14,560
Yukon/Koyukuk	522,921	550,443	27,522		27,522
Yupitit	311,485	334,069	22,584		22,584
Alyeska Central School *	-	-	-	(676,888)	(676,888)
Mt. Edgecumbe High School	-	-	-		0
TOTALS:	11,212,877	12,223,795	1,010,918	(676,888)	334,030

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: CSHB 312(FIN)
() Publish Date: _____

Revision Date/Time (Note if correction): _____ Dept. Affected: Education & Early Development
Title: "An Act relating to the delay of the reduction of BRU: K-12 Support
supplementary public school funding; and providing for an eff..." Component: Schools for the Handicapped
Sponsor: Rep. Williams
Requester: (H) FIN Component Number: 151

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6
Miscellaneous						
TOTAL OPERATING	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6

CAPITAL EXPENDITURES						
-----------------------------	--	--	--	--	--	--

CHANGE IN REVENUES ()						
-------------------------------	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

- a) Base student allocation (\$4,010) x 7 x # of residential students (150) = \$4,210,500
b) Base student allocation (\$4,010) x 60% x # of nonresidential students (175) = \$421,050

Total Allocation: \$4,210,500 + \$421,050 = \$4,631,550 - \$2,100,000 Fed Funds = \$2,531,550 Alaska Military Youth Academy Grant

SUMMARY:

Alaska Military Youth Academy Grant \$2,531,550
Reduction in Foundation Program (676,888)
Military & Veterans Affairs fiscal note (1,407,500)
Military & Veterans Affairs fiscal note (97,600)
Net Increase for Military Youth Academy \$349,562

Prepared by: Eddy Jeans, School Finance Manager Phone 465-8679
Division: Education & Early Development Date/Time 03/15/02
Approved by: _____ Date 03/15/2002
Agency: Education & Early Development

For distribution information, call the Governor's Legislative Office

File called
 in
 15 in the bill AMENDMENT ① with change
 3/15/02
 adopted
 22-LS1257A.2
 Ford
 3/4/02

OFFERED IN THE HOUSE

TO: HB 312

1 Page 1, line 1, following "funding;":

2 Insert "relating to funding the Alaska Challenge Youth Academy program;"

3

4 Page 1, following line 11:

5 Insert a new bill section to read:

6 ** Sec. 2. AS 14.30 is amended by adding a new section to read:

7 Sec. 14.30.740. Funding for Alaska Challenge Youth Academy program.

8 (a) Each fiscal year, the department shall allocate funding for the Alaska Challenge
 9 Youth Academy program in an amount equal to the base student allocation multiplied
 10 by seven for each residential student and the base student allocation multiplied by 6/10
 11 for each nonresidential student, minus the amount received by the program in federal
 12 matching grant funds. The determination of the number of residential and
 13 nonresidential students shall be made by the department on October 1 of ~~each~~ ^{the prior} year.

14 (b) In this section,

15 (1) "base student allocation" means the amount established under
 16 AS 14.17.470;

17 (2) "nonresidential student" means a student who receives services but
 18 does not reside at the program site;

19 (3) "program" means the Alaska Challenge Youth Academy program;

20 (4) "residential student" means a student who resides at the program
 21 site."

22

23 Renumber the following bill sections accordingly.

24

22-LS1257\A.2

- 1 Page 2, line 4:
- 2 Delete "sec. 5"
- 3 Insert "sec. 6"
- 4
- 5 Page 2, line 9:
- 6 Delete "Section 3"
- 7 Insert "Section 4"
- 8
- 9 Page 2, line 10:
- 10 Delete "Sections 1 and 2"
- 11 Insert "Sections 1 - 3"

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: _____
 Bill Version: CSHB 312(FIN)
 () Publish Date: _____

Revision Date/Time (Note if correction): _____ Dept. Affected: Education & Early Development
 Title: "An Act relating to the delay of the reduction of BRU: K-12 Support
supplementary public school funding; and providing for an eff..." Component: Schools for the Handicapped
 Sponsor: Rep. Williams
 Requester: (H) FIN Component Number: 151

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6
Miscellaneous						
TOTAL OPERATING	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6	2,531.6

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

- a) Base student allocation (\$4,010) x 7 x # of residential students (150) = \$4,210,500
- b) Base student allocation (\$4,010) x 60% x # of nonresidential students (175) = \$421,050

Total Allocation: \$4,210,500 + \$421,050 = \$4,631,550 - \$2,100,000 Fed Funds = \$2,531,550 Alas..a Military Youth Academy Grant

SUMMARY:

Alaska Military Youth Academy Grant \$2,531,550
 Reduction in Foundation Program (676,888)
 Military & Veterans Affairs fiscal note (1,407,500)
 Military & Veterans Affairs fiscal note (97,600)
 Net Increase for Military Youth Academy \$349,562

Prepared by: Eddy Jeans, School Finance Manager Phone 465-8679
 Division: Education & Early Development Date/Time 03/15/02
 Approved by: _____ Date 03/15/2002
 Agency: Education & Early Development

For distribution information, call the Governor's Legislative Office

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: DRAFT - CSHB312(FIN)
() Publish Date: _____

Revision Date/Time (Note if correction): _____ Dept Affected: Military & Veterans Affairs
Title: Supplementary Public School Funding BR'I: Alaska National Guard
Component: AK Military Youth Academy

Sponsor: Rep. Williams
Requester: (H) FIN Component Number: 1969

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	641.5					
Miscellaneous						
TOTAL OPERATING	641.5	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match	(1,407.5)					
1004 GF	(97.6)					
1005 GF/Program Receipts						
1037 GF/Mental Health						
1007 Interagency Receipts	2,146.6					
TOTAL	641.5	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: none
Check this box (X) if funding for this bill is included in the Governor's FY2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

See next page for fiscal calculations.

Prepared by: Carol Carroll, Director
Division: Administrative Services
Approved by: Phillip Oates
Agency: Military & Veterans Affairs

Phone: 907-465-4730
Date/Time: 15-Mar-02
Date: 15-Mar-02

7
?

ANALYSIS: (continued)

Calculation:

- a. Base student allocation $(\$4,010) \times 7 \times \#$ of residential students (150) = \$4,210,500
- b. Base student allocation $(\$4,010) \times 6/10 \times \#$ of nonresidential students (175) = \$421,050

Total Allocation:

$\$4,210,500 + \$421,050 = \$4,631,550$
Less Federal Matching Funds of \$2,100,000
Equals \$2,531,550 TOTAL interagency receipts allocation from Dept. of Education

Notes:

1. This fiscal note reflects an interagency receipts amount of \$2,146,600 because the FY03 Governor's budget request already included \$385,000 interagency receipts authorization from Dept. of Education's Alyeska School. This funding will be replaced by the public school funding, but the additional receipt authorization is not needed as long as the Governor's budget interagency receipt amount is funded in HB403.
2. This fiscal note is based on changes from the Governor's FY03 budget. Not included was the Governor's FY03 amended request of \$240,000 for graduate stipends. The net difference of \$641,500 on the fiscal note less the \$240,000 amendment request results in a NET increase over the Governor's amended request of \$401,500.
3. This calculation is based on FY01 student counts and federal funding grants. These may fluctuate each year, and will be determined on October 1 per this legislation.

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: HB 312
() Publish Date: _____

Revision Date/Time (Note if correction): _____ Dept. Affected: Education & Early Development
Title: "An Act relating to the delay of the reduction of BRU: K-12 Support
supplementary public school funding; and providing for an eff..." Component: Foundation Program
Sponsor: Representative Bill Williams
Requester: House Special Committee on Education Component Number: 141

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	1,010.9	0.0	0.0	0.0	0.0	0.0
Miscellaneous						
TOTAL OPERATING	1,010.9	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

FUND SOURCE	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
1002 Federal Receipts						
1003 GF Match						
1004 GF	1,010.9	0.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	1,010.9	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Attached is an analysis of the financial impact on foundation funding if the floor provision is suspended until 2004.

Prepared by: Eddy Joans, School Finance Manager Phone 465-8679
Division: Education & Early Development Date/Time 01/17/02
Approved by: Ed McLain, Deputy Commissioner of Education Date 1/23/02
Agency: Education & Early Development

For distribution information, call the Governor's Legislative Office

School District	FY2003 Floor	FY2002 Floor	Difference
Alaska Gateway	213,670	213,670	-
Alutian Region	151,145	172,799	21,654
Alutians East Borough	-	-	-
Anchorage	-	-	-
Annette Island	-	-	-
Bering Strait	-	-	-
Bristol Bay Borough	-	-	-
Chatham	-	-	-
Chugach	482,622	482,622	-
Copper River	-	-	-
Corodova	36,212	36,324	112
Craig	-	-	-
Delta/Greely	98,930	306,215	207,285
Denali Borough	-	-	-
Dillingham	54,808	79,814	25,006
Fairbanks N. Star Borough	-	-	-
Galena	1,358,327	1,564,082	205,755
Haines Borough	1,904	7,261	5,357
Hoonah	36,570	36,570	-
Ifyadaburg	135,953	141,618	5,665
Iditarod Area	660,505	705,331	44,826
Juneau Borough	-	-	-
Kake	47,666	47,666	-
Kashunamlut	-	-	-
Kenai Peninsula Borough	-	-	-
Ketchikan Gateway Borough	-	-	-
Klawock	178,457	178,457	-
Kodiak Island Borough	-	-	-
Kuspuk	62,218	152,940	90,722
Lake & Peninsula Borough	186,798	190,610	3,812
Lower Kuskokwim	3,956,869	4,139,773	182,904
Lower Yukon	-	-	-
Mat-Su Borough	-	-	-
Nenana	-	-	-
Nome	95,044	95,798	754
North Slope Borough	-	-	-
Northwest Arctic Borough	-	-	-
Pelican	170,985	170,985	-
Petersburg	-	-	-
Pribilof	22,135	27,348	5,213
Sitka Borough	-	-	-
Skagway	195,530	199,075	3,545
Southeast Island	405,398	422,290	16,892
Southwest Region	-	-	-
St. Mary's	83,071	128,079	45,008
Tanana	76,854	86,751	9,897
Unalaska	344,603	344,603	-
Valdez	462,038	492,498	30,460
Wrangell	-	-	-
Yakutat	146,730	188,115	41,385
Yukon Flats	713,429	727,989	14,560
Yukon/Koyukuk	522,921	550,443	27,522
Yupik	311,485	334,069	22,584
Alyeska Central School *	-	-	-
Mt. Edgecumbe High School	-	-	-
TOTALS:	11,212,877	12,223,795	1,010,918

P:\0012 Legislation\111312 (HB_312_FN_MNL_3)ug and floor (pg 2 of 2) Suspend the Floor in FY03

FISCAL NOTE

STATE OF ALASKA
2002 LEGISLATIVE SESSION

Fiscal Note Number: _____
Bill Version: HB 312
() Publish Date: _____

Revision Date/Time (Note if correction): _____ Dept. Affected: Education & Early Development
Title: "An Act relating to the delay of the reduction of BRU: K-12 Support
supplementary public school funding; and providing for an eff..." Component: Foundation Program
Sponsor: Representative Bill Williams
Requester: House Special Committee on Education Component Number: 141

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	1,010.9	0.0	0.0	0.0	0.0	0.0
Miscellaneous						
TOTAL OPERATING	1,010.9	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	1,010.9	0.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type)						
TOTAL	1,010.9	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2002) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2003 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

Attached is an analysis of the financial impact on foundation funding if the floor provision is suspended until 2004.

Prepared by: Eddy Jeans, School Finance Manager Phone 465-8679
Division: Education & Early Development Date/Time 01/17/02
Approved by: Ed McLain, Deputy Commissioner of Education Date 1/23/02
Agency: Education & Early Development

For distribution information, call the Governor's Legislative Office

School District	FY2003 Floor	FY2002 Floor	Difference
Alaska Gateway	213,670	213,670	-
Aleutian Region	151,145	172,799	21,654
Aleutians East Borough	-	-	-
Anchorage	-	-	-
Annette Island	-	-	-
Bering Strait	-	-	-
Bristol Bay Borough	-	-	-
Chatham	-	-	-
Chugach	482,622	482,622	-
Copper River	-	-	-
Cordova	36,212	36,324	112
Craig	-	-	-
Delta/Greely	98,930	306,215	207,285
Denali Borough	-	-	-
Dillingham	54,808	79,814	25,006
Fairbanks N. Star Borough	-	-	-
Galena	1,358,327	1,564,082	205,755
Haines Borough	1,904	7,261	5,357
Hoonah	36,570	36,570	-
Ilydaburg	135,953	141,618	5,665
Iditarod Area	660,505	705,331	44,826
Juneau Borough	-	-	-
Kake	47,666	47,666	-
Kashunamiut	-	-	-
Kenai Peninsula Borough	-	-	-
Ketchikan Gateway Borough	-	-	-
Klawock	178,457	178,457	-
Kodiak Island Borough	-	-	-
Kuspuk	62,218	152,940	90,722
Lake & Peninsula Borough	186,798	190,610	3,812
Lower Kuskokwim	3,956,869	4,139,773	182,904
Lower Yukon	-	-	-
Mat-Su Borough	-	-	-
Nenana	-	-	-
Nome	95,044	95,798	754
North Slope Borough	-	-	-
Northwest Arctic Borough	-	-	-
Pelican	170,985	170,985	-
Petersburg	-	-	-
Pribilof	22,135	27,348	5,213
Sitka Borough	-	-	-
Skagway	195,530	199,075	3,545
Southeast Island	405,398	422,290	16,892
Southwest Borough	-	-	-
St. Mary's	83,071	128,079	45,008
Tanana	75,854	86,751	9,897
Unalaska	344,603	344,603	-
Valdez	462,038	492,498	30,460
Wrangell	-	-	-
Yakutat	146,730	188,115	41,385
Yukon Flats	713,429	727,989	14,560
Yukon/Koyukuk	522,921	550,443	27,522
Yup'it	311,485	334,069	22,584
Alyeska Central School *	-	-	-
Mt. Edgecumbe High School	-	-	-
TOTALS:	11,212,877	12,223,795	1,010,918

F:\012 Legislation\HB312 (HB_312_FN_MHE_SuspendFloor(gg2n2).xls)\Suspend the Floor in FY01

Alaska State Legislature

Co-Chair
House Finance Committee
Subcommittee Chair
Environmental Conservation
Courts



Representative William K. Williams

During Session
State Capitol
Juneau, AK 99801-1182
(907) 465-3424
Fax (907) 465-3793

In Ketchikan:
50 Front Street, Suite 203
Ketchikan, AK 99901
(907) 247-4672
Fax (907) 225-7157

SPONSOR STATEMENT FOR HOUSE BILL 312

House Bill 312 suspends the "erosion" effect on the "Supplemental Funding Floor" established by SB 36 in the 20th legislature. Presently, in FY 03, the erosion effect takes some school funds away from 22 school districts across the state. The suspension will be in place pending the results of a study of school district cost factors funded by this legislature last session. The results of that study will be available for consideration by the legislature in determining school funding for FY 04.

The Supplemental Funding Floor is a way to help school districts that lost funding in SB 36 make the transition from the old community based funding formula to the new school funding formula established by SB 36.

School districts that qualified for less state funding under SB 36 than under the old community based funding formula were held "harmless" by the supplemental funding floor. These districts were given additional funds that represent the difference between the districts old community based funding formula and the new school funding formula established by SB 36.

However, as a school district qualifies for increased funding, the school district's supplemental funding floor is subject to a reduction of 40%. This "erosion" of the funding floor continues until the school district no longer qualifies for a supplemental funding floor.

Again, HB 312 proposes to suspend the 40% reduction to the supplemental funding floor for FY 03 only. The suspension will allow legislators to have current, reliable, area cost differential information while deliberating the FY 04 budget. This will give the next legislature the tools necessary to make sound and informed school funding decisions based upon the best possible information. I urge your support of this important legislation.

LEGAL SERVICES

DIVISION OF LEGAL AND RESEARCH SERVICES
LEGISLATIVE AFFAIRS AGENCY
STATE OF ALASKA

(907) 465-3867 or 465-2450
FAX (907) 465-2029
Mail Stop 3101

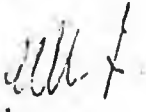
State Capitol
Juneau, Alaska 99801-1182
Deliveries to: 129 6th St., Rm. 329

MEMORANDUM

January 25, 2002

SUBJECT: Sectional Summary of Public school funding - HB 312

TO: Representative Bill Williams
Attn: Randy

FROM: Michael F. Ford 
Legislative Counsel

You have requested a sectional summary of the above-described bill.

As a preliminary matter, note that a sectional summary of a bill should not be considered an authoritative interpretation of the bill and the bill itself is the best statement of its contents. If you would like an interpretation of the bill as it may apply to a particular set of circumstances, please advise.

Section 1. Changes the effective date for a provision of law requiring a reduction in certain public school funding from fiscal year 2000 to fiscal year 2004.

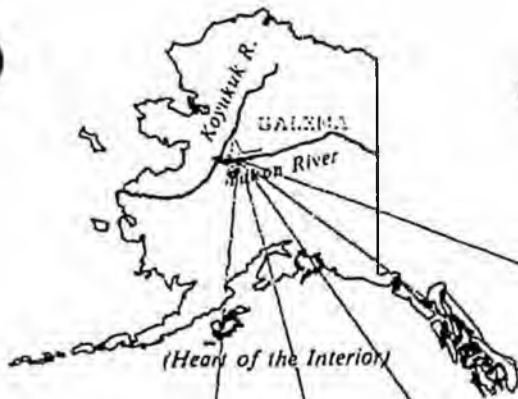
Section 2. Provides that HB 312 does not apply to any public school funding reductions required under AS 14.17.490(d) in fiscal years 2000, 2001, or 2002.

Section 3. Allows the Department of Education and Early Development to adopt regulations necessary to implement HB 312.

Section 4. Effective date for sec. 3.

Section 5. Effective date for secs. 1 and 2.

MFF:med
02-057.med



GALENA CITY SCHOOL DISTRICT

**GALENA, ALASKA 99741
PHONE (907) 656-1205**

**SUPERINTENDENT'S
OFFICE**

To: Rep. Williams
Date: January 25, 2002
From: Jim Smith, Assistant Supt. of Schools
Subject: Support for HB 312 Suspending Supplemental Floor

Galena City School District Position Statement

Whereas Bush community schools struggle for funding to support certified staff across the curriculum;

Whereas Bush community schools are challenged to get full benefit from expanded services because of smaller numbers of students;

Whereas Bush community schools benefit all student programs by recruiting more student numbers and expanding programs;

Whereas Bush community schools better utilize existing facilities through attracting new students;

Whereas Bush community schools are forced to limit programs to the elementary grades thus requiring older students to find boarding school services;

Whereas Bush community schools realize negative financial impact from increased enrollment caused by the current supplemental floor;

Be it Resolved: The continued efforts to utilize the existing facilities at the Galena Airbase to serve boarding school students presents a negative cash flow with no additional funding support for these residential students and the negative impact of the current supplemental floor. Galena City School Trustees would support suspending this floor. Any additional dollars would go directly to Board and Room for the seventy-plus residential students served here from all around the state of Alaska.

FY 2001

School Enrollment

School District	\$3,940 Basic Need	Required Local Effort	Federal Impact AID	Impact AID Percent	Deductible Impact AID 90.0%	State AID	FY2001 Adjusted Floor	Quality Schools	Total
Alaska Gateway	4,689,033	0	240,311	100.00%	216,280	4,472,753	307,640	19,042	4,799,435
Aleutian Region	1,181,448	0	237,366	100.00%	213,629	967,819	172,799	4,798	1,145,416
Aleutians East	3,795,599	387,694	1,199,052	52.75%	569,250	2,838,655	0	15,414	2,854,069
Anchorage	264,217,621	62,643,830	9,360,634	61.60%	5,189,535	196,384,256	0	1,072,965	197,457,221
Annette Island	2,336,144	0	1,746,971	100.00%	1,572,274	763,870	0	9,487	773,357
Bering Strait	20,543,199	0	6,309,565	100.00%	5,678,609	14,864,590	0	83,424	14,948,014
Bristol Bay	2,378,184	840,184	341,946	67.67%	208,255	1,329,745	0	9,658	1,339,403
Chatham	2,417,663	0	329,068	100.00%	296,161	2,121,502	0	9,818	2,131,320
Chugach	1,123,412	0	107,105	100.00%	96,395	1,027,017	591,834	4,562	1,623,413
Copper River	5,442,913	0	163,198	100.00%	146,878	5,296,035	15,984	22,103	5,334,122
Cordova	3,276,110	661,261	18,524	49.07%	8,181	2,606,668	49,421	13,304	2,669,393
Craig	3,265,945	413,016	320,232	52.41%	151,050	2,701,879	0	13,263	2,715,142
Delta/Grceely	4,630,800	0	246,282	100.00%	221,654	4,409,146	405,450	18,805	4,833,401
Denali	3,072,570	490,981	12,248	44.78%	4,936	2,576,633	0	12,477	2,589,130
Dillingham	4,542,741	585,075	357,137	54.81%	176,172	3,781,494	79,814	18,448	3,879,756
Fairbanks	88,332,791	18,856,685	9,107,500	58.35%	4,782,804	64,693,302	0	358,712	65,052,014
Galeana	12,219,004	71,933	642,145	3.85%	22,250	12,124,821	2,066,937	49,620	14,241,378
Haida	2,781,246	792,247	8,084	56.40%	4,103	1,984,896	7,807	11,294	2,003,997
Hoonah	1,890,057	101,288	656,454	18.49%	109,241	1,679,528	38,495	7,675	1,725,698
Hydaburg	919,714	32,892	396,778	19.93%	71,170	815,652	145,998	3,735	965,385
Iditarod Area	5,477,624	0	506,217	100.00%	455,595	5,022,029	705,331	22,244	5,749,604
Jupcau	30,443,592	9,975,186	186	58.75%	98	20,468,308	0	123,625	20,591,937
Kake	1,302,722	72,257	463,209	32.05%	133,613	1,096,852	71,296	5,290	1,173,438
Kashuanmiut	2,994,282	0	1,169,336	100.00%	1,052,402	1,941,880	0	12,160	1,954,040
Kenai Peninsula	58,435,243	16,203,652	0	54.66%	0	42,231,591	0	237,300	42,468,891
Ketchikan Gateway	14,077,541	4,344,296	1,709	57.71%	888	9,732,357	0	57,168	9,789,525
Klawock	1,575,370	129,095	280,398	40.49%	102,180	1,344,095	205,123	6,397	1,555,615
Kodiak Island	18,001,939	3,746,940	1,760,542	54.07%	856,733	13,398,266	0	73,104	13,471,370
Kuspuk	5,638,179	0	1,449,136	100.00%	1,304,222	4,333,957	168,066	22,896	4,524,919
Lake & Peninsula	6,386,425	276,964	1,905,392	21.61%	370,580	5,738,881	202,777	25,935	5,967,593
Lower Kuskokwim	37,997,045	0	9,268,539	100.00%	8,341,685	29,655,360	4,740,900	154,303	34,550,563
Lower Yukon	20,291,276	0	6,775,941	100.00%	6,098,347	14,192,929	0	82,401	14,275,330
Mar-Su	72,743,944	11,919,135	0	46.69%	0	60,824,809	0	295,407	61,120,216
Nenana	6,732,356	72,306	1,579	77.16%	1,097	6,658,993	0	27,340	6,686,333
Nome	5,711,188	767,704	58,608	62.91%	33,183	4,910,301	95,798	23,193	5,029,292
North Slope	20,046,287	8,741,954	5,731,515	31.52%	1,625,916	9,678,417	0	81,406	9,759,823
Northwest Arctic	22,808,896	1,524,744	4,517,103	37.33%	1,517,611	19,766,541	0	92,625	19,859,166
Pelican	271,151	49,161	0	100.00%	0	221,990	198,820	1,101	421,911
Petersburg	4,019,509	975,396	2,338	51.61%	1,086	3,043,027	0	16,323	3,059,350
Pribilof	1,697,313	0	713,723	100.00%	642,351	1,054,962	28,488	6,893	1,090,343
Sitka	9,047,343	2,543,072	12,874	54.15%	6,274	6,497,997	0	36,740	6,534,737
Skagway	1,215,845	524,241	0	63.79%	0	691,604	211,782	4,937	908,323
Southeast Island	2,669,547	0	280,901	100.00%	252,811	2,416,736	479,875	10,841	2,907,452
Southwest Region	8,593,337	0	3,076,142	100.00%	2,768,528	5,824,809	0	34,897	5,859,706
St. Mary's	1,515,166	18,002	1,101	18.00%	178	1,496,986	161,977	6,153	1,665,116
Tanana	949,619	23,336	74,560	15.06%	10,106	916,177	100,873	3,856	1,020,906
Unalaska	2,894,560	1,312,800	2,894	62.28%	1,622	1,580,138	421,009	11,755	2,012,902
Valdez	5,737,743	2,571,754	7,765	63.09%	4,409	3,161,580	565,707	23,300	3,750,587
Wrangell	3,057,479	592,117	720	44.73%	290	2,465,072	0	12,416	2,477,488
Yukutat	1,468,359	177,185	193,014	36.78%	63,891	1,227,283	227,374	5,963	1,460,620
Yukon Flats	4,441,129	0	1,328,212	100.00%	1,195,191	3,245,738	823,245	18,035	4,087,018
Yukon/Koyukuk	6,513,647	0	1,438,186	100.00%	1,294,367	5,219,280	550,443	26,451	5,796,174
Yupit	4,770,473	0	1,631,610	100.00%	1,468,449	3,302,024	479,208	19,372	3,800,604
ACS	4,116,591	0	0	100.00%	0	4,116,591	0	16,717	4,133,308
Mt. Edgecumbe	1,908,694	0	1,805,936	100.00%	1,625,342	283,352	0	7,751	291,103
								Other	23,950,824
TOTALS:	828,607,648	152,438,383	76,259,986		50,968,072	625,201,193	14,320,271	3,364,903	666,837,191

URBAN DISTRICTS

Alaska Department of Education and Early Development
Public School Funding Program
FY2001 Actual 3-16-01

Prepared by Mindy Lobaugh

School District	ADM	Corresp. ADM	FY01 Total ADM	Adj for School Size ADM	Distric Cost Factor	Adjusted for Cost Factor	Special Needs Factor 1.20	Special Ed Int.	Adjusted for Spec Ed Int * 5.00	Students + Intensive Special Education	Distric Corresp. 80%	Distric Adjusted ADM
Alaska Gateway	436.30	44.75	481.05	728.96	1.29	941.09	1129.31	5.00	25.00	1154.31	35.80	1190.11
Aleutian Region	59.40	0.00	59.40	127.14	1.74	220.72	264.86	7.00	35.00	299.86	0.00	299.86
Aleutians East	307.75	0.00	307.75	564.15	1.42	802.79	963.35	0.00	0.00	963.35	0.00	963.35
Anchorage	48856.09	0.00	48856.09	52683.59	1.00	52683.59	63220.31	768.00	3840.00	67060.31	0.00	67060.31
Annette Island	325.75	0.00	325.75	464.01	1.01	469.11	562.93	6.00	30.00	592.93	0.00	592.93
Bering Strait	1760.25	0.00	1760.25	2816.40	1.53	4295.01	5154.01	12.00	60.00	5214.01	0.00	5214.01
Bristol Bay	243.05	0.00	243.05	382.07	1.26	482.17	578.60	5.00	25.00	603.60	0.00	603.60
Chatham	247.50	0.00	247.50	452.84	1.12	507.18	608.62	1.00	5.00	613.62	0.00	613.62
Chugach	61.10	106.00	167.10	129.01	1.29	166.94	200.33	0.00	0.00	200.33	84.80	285.13
Copper River	514.10	175.00	689.10	868.62	1.18	1021.50	1225.80	3.00	15.00	1240.80	140.65	1381.45
Cordova	475.95	0.00	475.95	624.62	1.10	684.58	821.50	2.00	10.00	831.50	0.00	831.50
Craig	412.40	103.90	516.30	557.59	1.01	563.17	675.80	14.00	70.00	745.80	83.12	828.92
Delta/Greely	599.55	201.95	801.50	748.77	1.11	828.14	993.77	4.00	20.00	1013.77	161.56	1175.33
Denali	312.65	0.00	312.65	494.95	1.31	649.87	779.84	0.00	0.00	779.84	0.00	779.84
Dillingham	579.85	0.00	579.85	729.65	1.25	914.98	1097.98	11.00	55.00	1152.98	0.00	1152.98
Fairbanks	15265.34	281.16	15546.50	16746.52	1.04	17399.63	20879.56	263.00	1315.00	22194.56	224.93	22419.49
Galena	237.40	3136.59	3373.99	356.70	1.35	480.83	577.00	3.00	15.00	592.00	2509.27	3101.27
Haines	385.65	21.50	407.15	556.96	1.01	561.42	673.70	3.00	15.00	688.70	17.20	705.90
Hoquah	226.90	0.00	226.90	343.37	1.06	362.26	434.71	9.00	45.00	479.71	0.00	479.71
Hydaburg	102.85	0.00	102.85	175.45	1.09	190.35	228.43	1.00	5.00	233.43	0.00	233.43
Iditarod Area	362.70	276.25	638.95	654.34	1.47	961.88	1154.26	3.00	15.00	1169.26	221.00	1390.26
Junco	5481.03	39.75	5520.78	5912.11	1.01	5941.67	7130.00	113.00	565.00	7695.00	31.80	7726.80
Kake	165.00	0.00	165.00	264.75	1.03	271.37	325.64	1.00	5.00	330.64	0.00	330.64
Kashunamiut	314.00	0.00	314.00	446.95	1.39	620.81	744.97	3.00	15.00	759.97	0.00	759.97
Kenai Peninsula	9549.82	396.92	9946.74	11743.65	1.00	11790.62	14148.74	73.00	365.00	14513.74	317.54	14831.28
Keetchikan Gateway	2453.08	36.60	2489.68	2840.58	1.00	2840.58	3408.70	27.00	135.00	3543.70	29.28	3572.98
Klawock	194.90	13.00	207.90	302.72	1.02	307.87	369.44	4.00	20.00	389.44	10.40	399.84
Kodiak Island	2742.35	31.60	2773.95	3384.22	1.09	3698.95	4438.74	21.00	105.00	4543.74	25.28	4569.02
Kupuk	470.15	0.00	470.15	828.69	1.43	1188.34	1426.01	1.00	5.00	1431.01	0.00	1431.01
Lake & Peninsula	458.68	3.80	462.48	865.36	1.56	1348.23	1617.88	0.00	0.00	1617.88	3.04	1620.92
Lower Kuskokwim	3647.53	0.00	3647.53	5283.88	1.49	7878.27	9453.92	38.00	190.00	9643.92	0.00	9643.92
Lower Yukon	1926.70	0.00	1926.70	2943.94	1.44	4233.39	5080.07	14.00	70.00	5150.07	0.00	5150.07
Mat-Su	12347.19	407.21	12754.40	13814.98	1.01	13953.13	16743.76	279.00	1395.00	18138.76	324.17	18462.93
Neena	144.75	1683.50	1828.25	237.49	1.27	301.61	361.93	0.00	0.00	361.93	1346.80	1708.73
Nome	767.35	9.60	776.95	907.79	1.32	1197.38	1436.86	1.00	5.00	1441.86	7.68	1449.54
North Slope	2094.20	0.00	2094.20	2810.78	1.50	4227.41	5072.89	3.00	15.00	5087.89	0.00	5087.89
Northwest Arctic	2188.15	15.00	2203.15	3094.50	1.55	4793.38	5752.06	5.00	25.00	5777.06	12.00	5789.06
Pelican	23.00	0.00	23.00	44.46	1.29	57.35	68.82	0.00	0.00	68.82	0.00	68.82
Petersburg	678.30	0.00	678.30	825.15	1.00	825.15	990.18	6.00	30.00	1020.18	0.00	1020.18
Pribilof	143.50	0.00	143.50	247.12	1.42	350.66	420.79	2.00	10.00	430.79	0.00	430.79
Sitka	1540.43	49.00	1589.43	1822.57	1.00	1822.57	2187.08	14.00	70.00	2257.08	39.20	2296.28
Skagway	135.75	1.00	136.75	224.40	1.14	256.49	307.79	0.00	0.00	307.79	0.80	308.59
Southeast Island	240.05	41.10	281.15	474.25	1.12	533.06	639.67	1.00	5.00	644.67	32.88	677.55
Southwest Region	767.91	0.00	767.91	1262.62	1.42	1796.71	2156.05	5.00	25.00	2181.05	0.00	2181.05
Saint Mary's	137.70	0.00	137.70	224.87	1.35	303.80	364.56	4.00	20.00	384.56	0.00	384.56
Tanana	76.00	4.00	80.00	124.12	1.50	185.68	222.82	3.00	15.00	237.82	3.20	241.02
Ugalska	351.34	0.00	351.34	488.39	1.25	608.05	729.66	1.00	5.00	734.66	0.00	734.66
Valdez	864.75	0.00	864.75	1077.84	1.10	1180.23	1416.28	8.00	40.00	1456.28	0.00	1456.28
Wrangell	488.35	0.00	488.35	638.34	1.00	638.34	766.01	2.00	10.00	776.01	0.00	776.01
Yakutat	166.24	0.00	166.24	284.96	1.05	298.07	357.68	3.00	15.00	372.68	0.00	372.68
Yukon Flats	307.00	0.00	307.00	560.65	1.67	935.16	1122.19	1.00	5.00	1127.19	0.00	1127.19
Yukon/Koyukuk	484.10	0.40	484.50	889.31	1.50	1335.74	1602.89	10.00	50.00	1652.89	0.32	1653.21
Yupik	420.00	0.00	420.00	681.18	1.47	1000.65	1200.78	2.00	10.00	1210.78	0.00	1210.78
ACS	0.00	1306.02	1306.02	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1044.82	1044.82
Mt. Edgecumbe	330.00	0.00	330.00	403.70	1.00	403.70	484.44	0.00	0.00	484.44	0.00	484.44

TOTALS: 123,871.84 8,384.41 132,256.25 147,162.03 0.00 162,311.64 194,773.97 1,765.00 8,825.00 203,598.97 6,707.54 210,306.51

School District	1999 Full Values	2000 Basic Need	2001 Basic Need	.004 Mills	45% of Basic Need	Local Effort
Alaska Gateway	0	4,743,405	4,689,033	0	2,134,532	0
Aleutian Region	0	1,281,091	1,181,448	0	576,481	0
Aleutians East	96,923,600	3,732,559	3,795,599	387,694	1,679,652	387,694
Anchorage	15,660,957,500	259,218,077	264,217,621	62,643,830	116,648,135	62,643,830
Annette Island	0	2,475,502	2,336,114	0	1,113,976	0
Bering Strait	0	20,372,400	20,543,119	0	9,167,580	0
Bristol Bay	210,045,900	2,612,102	2,378,114	840,184	1,175,446	840,184
Chatham	0	2,508,440	2,417,663	0	1,128,798	0
Chugach	0	1,190,038	1,123,412	0	535,517	0
Copper River	0	5,575,494	5,442,913	0	2,508,972	0
Cordova	165,315,250	3,339,150	3,276,110	661,261	1,502,618	661,261
Craig	103,253,900	2,845,980	3,265,945	413,016	1,280,691	413,016
Delta/Greely	0	5,413,796	4,630,800	0	2,436,208	0
Denali	122,745,200	3,199,398	3,072,570	490,981	1,439,729	490,981
Dillingham	146,268,700	4,390,894	4,542,741	585,075	1,975,902	585,075
Fairbanks	4,714,171,310	89,172,483	88,332,791	18,856,685	40,127,617	18,856,685
Galeana	17,983,300	13,019,809	12,219,004	71,933	5,858,914	71,933
Haines	198,061,700	2,783,058	2,781,246	792,247	1,252,376	792,247
Hoonah	25,321,900	1,873,628	1,890,057	101,288	843,133	101,288
Hydaburg	8,223,000	957,932	919,714	32,892	431,069	32,892
Iditarod Area	0	5,262,894	5,477,674	0	2,368,302	0
Juncos	2,493,796,400	30,792,637	30,443,592	9,975,186	13,856,687	9,975,186
Kake	18,064,300	1,332,902	1,302,722	72,257	599,806	72,257
Kashunamiut	0	2,850,157	2,994,282	0	1,282,571	0
Kauai Peninsula	4,050,912,920	58,859,975	58,435,213	16,203,652	26,486,989	16,203,652
Ketchikan Gateway	1,086,074,100	14,245,897	14,077,541	4,344,296	6,410,654	4,344,296
Klawock	32,273,800	1,579,507	1,575,370	129,095	710,778	129,095
Kodiak Island	936,735,100	17,785,987	18,001,939	3,746,940	8,003,694	3,746,940
Kuspuk	0	5,823,281	5,638,179	0	2,620,476	0
Luke & Peninsula	69,241,000	6,769,826	6,386,425	276,964	3,046,422	276,964
Lower Kuskokwim	0	37,602,217	37,997,045	0	16,920,998	0
Lower Yukon	0	20,306,642	20,291,276	0	9,137,989	0
Mat-Su	2,979,783,820	70,209,145	72,743,944	11,919,135	31,594,115	11,919,135
Nenana	18,076,400	4,103,037	6,732,396	72,306	1,846,367	72,306
Nome	191,926,100	5,674,782	5,711,188	767,704	2,553,652	767,704
North Slope	10,931,803,130	19,426,564	20,046,287	43,727,213	8,741,954	8,741,954
Northwest Arctic	381,186,000	22,486,368	22,808,896	1,524,744	10,118,866	1,524,744
Pelican	12,290,200	373,512	271,151	49,161	168,080	49,161
Petersburg	243,848,900	4,134,636	4,019,509	975,396	1,860,586	975,396
Pribilof	0	1,825,047	1,697,313	0	821,271	0
Sitka	635,768,000	9,675,813	9,047,343	2,543,072	4,354,116	2,543,072
Skagway	148,776,700	1,164,979	1,215,845	595,107	524,241	524,241
Southeast Island	0	2,856,145	2,669,547	0	1,285,255	0
Southwest Region	0	8,444,957	8,593,337	0	3,800,231	0
Saint Mary's	4,500,600	1,561,974	1,515,166	18,002	702,888	18,002
Tanana	5,834,100	1,010,886	949,619	23,336	454,899	23,336
Unalaska	375,842,900	2,917,334	2,894,560	1,503,372	1,312,800	1,312,800
Valdez	948,643,590	5,715,009	5,737,743	3,794,574	2,571,754	2,571,754
Wrangell	148,029,200	3,145,497	3,057,479	592,117	1,415,475	592,117
Yakutat	44,796,200	1,306,780	1,468,359	177,185	588,051	177,185
Yukon Flats	0	4,892,574	4,441,129	0	2,201,658	0
Yukon/Koyukuk	0	6,940,074	6,513,647	0	3,123,033	0
Yupit	0	4,608,382	4,770,473	0	2,073,772	0
ACS	0	4,194,524	4,116,591	0	1,887,536	0
Mt. Edgecumbe	0	1,904,123	1,908,694	0	856,855	0

TOTALS: 47,226,974,720 822,489,302 828,607,648 152,438,383

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School District	Local Effort	.002 Mills	23% of Basic Need	Additional Local Contribution	Maximum Local Contribution
Alaska Gateway	0	0	1,078,478	0	-
Alutian Region	0	0	271,733	0	-
Alutians East	387,694	193,847	872,988	872,988	1,260,682
Anchorage	62,643,830	31,321,915	60,770,053	60,770,053	123,413,883
Annette Island	0	0	537,313	0	-
Bering Strait	0	0	4,724,936	0	-
Bristol Bay	840,184	420,092	546,982	546,982	1,387,166
Chatham	0	0	556,062	0	-
Chugach	0	0	258,385	0	-
Copper River	0	0	1,251,870	0	-
Cordova	661,261	330,631	753,505	753,505	1,414,766
Craig	413,016	206,507	751,167	751,167	1,164,183
Delta/Grceely	0	0	1,065,084	0	-
Denali	490,981	245,490	706,691	706,691	1,197,672
Dillingham	58,075	29,537	1,044,830	1,044,830	1,629,905
Fairbanks	18,856,685	9,428,343	20,316,542	20,316,542	39,173,227
Galea	71,933	35,967	2,810,371	2,810,371	2,882,304
Haines	792,247	396,123	639,687	639,687	1,431,934
Hoonah	101,288	50,644	434,713	434,713	536,001
Hydaburg	32,892	16,446	211,534	211,534	244,426
Iditarod Area	0	0	1,259,854	0	-
Juneau	9,975,186	4,987,593	7,002,026	7,002,026	16,977,212
Kake	72,257	36,129	299,626	299,626	371,883
Kushunamiut	0	0	688,685	0	-
Kenai Peninsula	16,203,552	8,101,826	13,440,106	13,440,106	29,613,758
Ketchikan Gateway	4,344,296	2,172,148	3,237,834	3,237,834	7,582,130
Klawock	129,095	64,548	362,335	362,335	491,430
Kodiak Island	3,746,940	1,873,470	4,140,446	4,140,446	7,887,386
Kuspuk	0	0	1,296,781	0	-
Lake & Peninsula	276,964	138,482	1,468,878	1,468,878	1,745,842
Lower Kuskokwim	0	0	8,739,320	0	-
Lower Yukon	0	0	4,666,993	0	-
Mat-Su	11,919,135	5,959,568	16,731,107	16,731,107	28,650,242
Nenana	72,306	36,153	1,548,451	1,548,451	1,620,757
Nome	767,704	383,852	1,313,573	1,313,573	2,081,277
North Slope	8,741,954	21,863,606	4,610,646	21,863,606	30,605,560
Northwest Arctic	1,524,744	762,372	5,246,046	5,246,046	6,770,790
Pelican	49,161	24,580	62,365	62,365	111,526
Petersburg	975,396	487,698	924,487	924,487	1,899,883
Pribilof	0	0	390,382	0	-
Sitka	2,543,072	1,271,536	2,080,889	2,080,889	4,623,961
Skagway	524,241	297,553	279,644	297,553	821,794
Southeast Island	0	0	613,996	0	-
Southwest Region	0	0	1,976,468	0	-
Saint Mary's	18,002	9,001	348,488	348,488	366,490
Tanana	23,336	11,668	218,412	218,412	241,748
Unalaska	1,312,800	751,686	665,749	751,686	2,064,486
Valdez	2,571,754	1,897,287	1,319,681	1,897,287	4,469,041
Wrangell	592,117	296,058	703,220	703,220	1,295,337
Yakutat	177,185	88,592	337,723	337,723	514,908
Yukon Flats	0	0	1,021,460	0	-
Yukon/Koyukuk	0	0	1,498,139	0	-
Yupit	0	0	1,097,209	0	-
ACS	0	0	946,816	0	-
Mt. Edgecumbe	0	0	439,000	0	-
TOTALS:	152,438,383			174,135,207	326,573,590

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School District	FY00 Floor	% Decrease to FY01 Floor	Am't. To Reduce FY01 Floor	2000 Basic Need	2001 Basic Need	40% of Difference	FY01 Actual Adjustment	FY01 FINAL FLOOR
Alaska Gateway	323,832	5%	16,192	4,743,405	4,689,033	0	16,192	307,640
Aleutian Region	172,799	0%	-	1,281,091	1,181,448	0	0	172,799
Aleutians East	-	0%	-	3,732,559	3,795,599	25,216	0	0
Anchorage	-	0%	-	259,218,077	264,217,621	1,999,818	0	0
Annette Island	-	0%	-	2,475,502	2,336,144	0	0	0
Bering Strait	-	0%	-	20,372,400	20,543,199	68,320	0	0
Bristol Bay	-	0%	-	2,612,102	2,378,184	0	0	0
Chatham	-	0%	-	2,508,440	2,417,662	0	0	0
Chugach	591,834	0%	-	1,190,038	1,123,412	0	0	591,834
Copper River	15,984	0%	-	5,575,494	5,442,913	0	0	15,984
Cordova	49,421	0%	-	3,339,150	3,276,110	0	0	49,421
Craig	-	0%	-	2,845,980	3,265,945	167,986	0	0
Delta/Greely	445,549	9%	40,099	5,413,796	4,630,800	0	40,099	405,450
Denali	-	0%	-	3,199,398	3,072,570	0	0	0
Dillingham	140,553	0%	-	4,390,894	4,542,741	60,739	60,739	79,814
Fairbanks	-	0%	-	89,172,483	88,332,791	0	0	0
Galena	2,066,937	0%	-	13,019,809	12,219,004	0	0	2,066,937
Haines	7,886	1%	79	2,783,058	2,781,246	0	79	7,807
Hoonah	45,067	0%	-	1,873,628	1,890,057	6,572	6,572	38,495
Hydaburg	156,987	7%	10,989	957,932	919,714	0	10,989	145,998
Iditarod Area	791,223	0%	-	5,262,894	5,477,624	85,892	85,892	705,331
Juneau	-	0%	-	30,792,637	30,443,592	0	0	0
Kake	72,016	1%	720	1,332,902	1,302,722	0	720	71,296
Kushumamut	-	0%	-	2,850,157	2,994,282	57,650	0	0
Kenai Peninsula	-	0%	-	58,859,075	58,435,243	0	0	0
Ketchikan Gateway	-	0%	-	14,245,897	14,077,541	0	0	0
Klawock	205,123	0%	-	1,579,507	1,575,370	0	0	205,123
Kodiak Island	-	0%	-	17,785,987	18,001,939	86,381	0	0
Kuspuk	168,066	0%	-	5,623,281	5,638,179	0	0	168,066
Lake & Peninsula	211,226	4%	8,449	6,769,826	6,386,425	0	8,449	202,777
Lower Kuskokwim	4,898,831	0%	-	37,602,217	37,997,045	157,931	157,931	4,740,500
Lower Yukon	-	0%	-	20,306,642	20,291,276	0	0	0
Mar-Su	-	0%	-	70,209,145	72,743,944	1,013,920	0	0
Neena	-	0%	-	4,103,037	6,732,396	1,051,744	0	0
Nome	110,360	0%	-	5,674,782	5,711,188	14,562	14,562	95,798
North Slope	-	0%	-	19,426,564	20,046,287	247,889	0	0
Northwest Arctic	-	0%	-	22,486,368	22,808,896	129,011	0	0
Pelican	258,208	23%	59,388	373,512	271,151	0	59,388	198,820
Petersburg	-	0%	-	4,134,636	4,019,509	0	0	0
Pribilof	31,305	9%	2,817	1,825,047	1,697,313	0	2,817	28,488
Sitka	-	0%	-	9,675,813	9,047,343	0	0	0
Skagway	232,128	0%	-	1,164,979	1,215,845	20,346	20,346	211,782
Southeast Island	510,505	6%	30,630	2,856,145	2,669,547	0	30,630	479,875
Southwest Region	-	0%	-	8,444,957	8,593,337	59,352	0	0
Saint Mary's	161,977	0%	-	1,561,974	1,515,166	0	0	161,977
Tanana	114,628	12%	13,755	1,010,886	949,619	0	13,755	100,873
Unalaska	421,009	0%	-	2,917,334	2,894,560	0	0	421,009
Valdez	574,801	0%	-	5,715,009	5,737,743	9,094	9,094	565,707
Wrangell	-	0%	-	3,145,499	3,057,479	0	0	0
Yakutat	292,006	0%	-	1,306,780	1,468,359	64,632	64,632	227,374
Yukon Flats	935,506	12%	112,261	4,892,574	4,441,129	0	112,261	823,245
Yukon/Koyukuk	625,503	12%	75,060	6,940,074	6,513,647	0	75,060	550,443
Yupik	544,044	0%	-	4,608,382	4,770,473	64,836	64,836	479,208
ACS	-	0%	-	4,194,524	4,116,591	0	0	0
Mt Edgecumbe	-	0%	-	1,904,123	1,908,694	1,828	0	0
TOTALS:	15,175,314		370,439	822,489,302	828,607,648	5,393,719	855,043	14,320,271

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*School
State
Entitlement*

School District	\$3,940 Basic Need	FY2000 Adjusted Floor	Required Local Effort	Federal Impact AID	Impact AID Percent	Deductible Impact AID 90.0%	State AID	Quality Schools	Total
Alaska Gateway	4,743,405	323,832	-	245,473	100.00%	220,926	4,522,479	19,263	4,865,574
Arctic Region	1,281,091	172,799	-	115,281	100.00%	103,753	1,177,338	5,202	1,355,339
Arctic East	3,732,559	-	376,092	1,040,532	41.88%	392,197	2,964,270	15,158	2,979,428
Anchorage	259,218,077	-	58,035,252	9,596,666	57.43%	4,960,229	196,222,596	1,052,662	198,560,799
Annette Island	2,475,502	-	-	1,713,000	100.00%	1,541,700	933,802	10,053	943,855
Barrow Strait	20,372,400	-	-	7,257,535	100.00%	6,531,782	13,840,618	82,731	13,923,349
Bristol Bay	2,612,102	-	918,402	388,074	74.91%	261,636	1,432,064	10,608	1,442,672
Chatham	2,508,440	-	-	377,548	100.00%	339,793	2,168,647	10,187	2,178,834
Chugach	1,190,038	591,834	-	80,810	100.00%	72,729	1,117,309	4,833	1,713,976
Copper River	5,575,494	15,984	-	156,194	100.00%	140,575	5,434,919	22,642	5,473,545
Cordova	3,339,150	49,421	662,442	29,762	49.64%	13,296	2,663,412	13,560	2,726,393
Craig	2,845,980	-	404,683	202,454	52.93%	96,443	2,344,854	11,557	2,356,411
Delta/Greely	5,413,796	445,549	-	342,886	100.00%	308,597	5,105,199	21,985	5,572,733
Denali	3,199,398	-	464,754	9,871	42.32%	3,760	2,730,884	12,992	2,743,876
Dillingham	4,390,894	140,553	511,310	301,935	45.55%	123,778	3,755,806	17,831	3,914,190
Fairbanks	89,172,483	-	17,501,733	9,853,516	56.57%	5,016,721	66,654,029	362,122	67,016,151
Galena	13,019,809	2,066,937	70,516	1,022,494	5.33%	49,049	12,900,244	52,872	15,020,053
Haines	2,783,058	7,886	702,374	4,173	55.28%	2,076	2,078,608	11,302	2,097,796
Hoonah	1,873,628	45,067	100,527	683,198	17.52%	107,727	1,665,374	7,609	1,718,050
Hydaburg	957,932	156,987	32,692	417,644	13.08%	49,165	876,075	3,890	1,036,952
Iditarod Area	5,262,894	791,223	-	841,869	100.00%	757,682	4,505,212	21,372	5,317,807
Juneau	30,792,637	-	9,724,903	-	58.27%	-	21,067,734	125,046	21,192,780
Kake	1,332,902	72,016	69,947	483,370	30.23%	131,510	1,131,445	5,413	1,208,874
Kashunamiut	2,850,157	-	-	1,025,418	100.00%	922,876	1,927,281	11,574	1,938,855
Kenai Peninsula	58,859,975	-	15,755,214	-	53.57%	-	43,104,761	239,025	43,343,786
Ketchikan Gateway	14,245,897	-	4,423,089	1,349	56.49%	686	9,822,122	57,851	9,879,973
Klawock	1,579,507	205,123	126,793	289,424	42.19%	109,897	1,342,817	6,414	1,554,354
Kodiak Island	17,785,987	-	3,587,022	1,602,765	56.39%	813,419	13,385,546	72,227	13,457,773
Kuspuk	5,825,281	168,066	-	1,338,342	100.00%	1,204,508	4,618,773	23,648	4,810,487
Lake & Peninsula	6,769,826	211,226	270,788	1,759,198	25.25%	399,778	6,099,260	27,492	6,337,978
Lower Kuskokwim	37,602,217	4,898,831	-	10,181,902	100.00%	9,163,712	28,438,505	152,699	33,490,035
Lower Yukon	20,306,642	-	-	5,945,898	100.00%	5,351,308	14,955,334	82,464	15,037,798
Mat-Su	70,209,145	-	10,834,627	-	47.63%	-	59,374,518	285,113	59,659,631
Nenana	4,103,037	-	68,284	1,942	78.31%	1,369	4,033,384	16,662	4,050,046
Nome	5,674,782	110,360	619,221	58,667	45.52%	24,035	5,031,526	23,045	5,164,931
North Slope	19,426,564	-	8,865,266	5,591,176	33.22%	1,671,650	8,889,648	78,890	8,968,538
Northwest Arctic	22,486,368	-	1,494,493	3,364,402	37.69%	1,141,239	19,860,636	91,315	19,951,951
Pelican	373,512	258,208	46,374	-	100.00%	-	327,138	1,517	586,863
Petersburg	4,134,636	-	934,927	-	60.20%	-	3,199,709	16,790	3,216,499
Pribilof	1,825,047	31,305	-	727,365	100.00%	654,629	1,170,418	7,411	1,209,134
Sitka	9,675,813	-	2,524,560	15,616	56.14%	7,890	7,143,263	39,293	7,182,556
Skagway	1,164,979	232,128	511,156	-	66.90%	-	653,823	4,731	890,682
Southeast Island	2,856,145	510,505	-	359,236	100.00%	323,312	2,532,833	11,599	3,054,937
Southwest Region	8,444,957	-	-	3,227,294	100.00%	2,904,565	5,540,392	34,294	5,574,686
St. Mary's	1,561,974	161,977	17,974	-	44.94%	-	1,544,000	6,343	1,712,320
Tanana	1,010,886	114,628	23,156	71,281	28.24%	18,117	969,613	4,105	1,088,346
Unalaska	2,917,334	421,009	1,315,992	3,403	63.66%	1,950	1,599,392	11,847	2,032,248
Valdez	5,715,009	574,801	2,523,866	8,264	63.58%	4,729	3,186,414	23,208	3,784,423
Wrangell	3,145,499	-	555,636	2,679	42.83%	1,033	2,588,830	12,774	2,601,604
Yakutat	1,306,780	292,006	161,083	150,755	33.03%	44,815	1,100,882	5,307	1,398,195
Yukon Flats	4,892,574	935,506	-	1,518,287	100.00%	1,366,458	3,526,155	19,868	4,481,490
Yukon/Koyukuk	6,940,074	625,503	-	1,229,797	100.00%	1,106,817	5,833,257	28,183	6,486,943
Yupik	4,608,382	544,044	-	1,426,850	100.00%	1,284,165	3,324,217	18,714	3,886,975
ACS	4,194,524	-	-	-	0.00%	-	4,194,524	17,034	4,211,558
Mt. Edgecumbe	1,904,123	-	-	-	0.00%	-	1,904,123	7,732	1,911,855
Other									23,991,825
TOTALS:	822,489,302	15,175,314	144,225,248	75,065,595		49,748,081	628,515,973	3,340,059	672,308,712

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School District	1998 Full Values	1999 Basic Need	2000 Basic Need	.004 Mills	45% of Basic Need	Local Effort
Alaska Gateway	0	4,977,441	4,743,405	0	2,239,848	0
Aleutian Region	0	973,111	1,281,091	0	438,800	0
Aleutians East	94,023,300	3,670,346	3,732,559	376,092	1,651,656	376,092
Anchorage	14,508,812,910	258,251,043	259,218,077	58,035,252	116,212,969	58,035,252
Annette Island	0	2,448,946	2,475,502	0	1,102,026	0
Bering Strait	0	20,512,192	20,372,400	0	9,230,486	0
Bristol Bay	229,600,500	2,751,026	2,612,102	918,402	1,237,962	918,402
Chatban	0	2,688,735	2,508,440	0	1,209,931	0
Chugach	0	1,234,166	1,190,038	0	555,375	0
Copper River	0	5,624,665	5,575,494	0	2,531,099	0
Cordova	165,610,580	3,372,679	3,339,150	662,442	1,517,706	662,442
Craig	101,170,800	2,866,823	2,845,980	404,683	1,290,070	404,683
Delta/Greely	0	6,603,913	5,413,796	0	2,971,761	0
Denali	116,188,500	3,510,658	3,199,398	464,754	1,579,796	464,754
Dillingham	127,827,400	4,204,216	4,390,874	511,310	1,891,897	511,310
Fairbanks	4,375,433,250	88,576,188	89,172,481	17,501,733	39,859,285	17,501,733
Galena	17,628,900	11,747,583	13,019,809	70,516	5,286,412	70,516
Haines	175,593,500	2,873,678	2,783,058	702,374	1,293,155	702,374
Hoonah	25,131,800	1,855,937	1,873,628	100,527	835,172	100,527
Hydaburg	8,172,900	978,223	957,932	32,692	440,200	32,692
Iditarod Area	0	5,240,176	5,262,894	0	2,358,079	0
Juneau	2,431,225,800	30,632,003	30,792,637	9,724,903	13,784,401	9,724,903
Juneau	17,486,800	1,450,472	1,332,902	69,947	652,712	69,947
Kushunamut	0	2,751,775	2,850,157	0	1,238,299	0
Kroai Peainstia	3,938,803,550	59,675,398	58,859,975	15,755,214	26,853,929	15,755,214
Ketchikan Gateway	1,105,772,200	14,774,370	14,245,897	4,423,089	6,648,467	4,423,089
Klawock	31,698,300	1,537,191	1,579,507	126,793	691,736	126,793
Kodiak Island	896,755,500	17,811,243	17,785,987	3,587,022	8,015,059	3,587,022
Kuspuk	0	5,531,642	5,823,281	0	2,489,239	0
Lake & Peninsula	67,697,100	7,378,871	6,769,826	270,788	3,320,492	270,788
Lower Kuskokwim	0	36,670,132	37,602,217	0	16,501,559	0
Lower Yukon	0	19,427,864	20,306,642	0	8,742,539	0
Mal-Su	2,708,656,790	70,235,033	70,209,145	10,834,627	31,605,765	10,834,627
Nenana	17,071,000	2,220,939	4,103,037	68,284	999,423	68,284
Nome	154,805,300	5,734,040	5,674,782	619,221	2,580,318	619,221
North Slope	11,482,911,940	19,700,591	19,426,564	45,931,648	8,865,266	8,865,266
Northwest Arctic	371,123,200	21,898,559	22,486,368	1,484,493	9,854,352	1,484,493
Pelican	11,593,400	338,328	373,512	46,374	152,248	46,374
Petersburg	233,731,800	4,708,300	4,134,636	534,927	2,118,735	934,927
Pribilof	0	1,816,576	1,825,047	0	817,459	0
Sitka	631,165,100	9,500,317	9,675,813	2,524,660	4,275,143	2,524,660
Skagway	146,214,300	1,135,902	1,164,979	584,857	511,156	511,156
Southeast Island	0	2,933,015	2,856,145	0	1,319,857	0
Southwest Region	0	8,643,414	8,444,957	0	3,889,536	0
Saint Mary's	4,493,500	1,355,439	1,561,974	17,974	609,948	17,974
Tanana	5,789,100	1,230,895	1,010,886	23,156	553,903	23,156
Unalaska	357,434,800	2,924,426	2,917,334	1,429,739	1,315,992	1,315,992
Valdez	967,500,620	5,608,590	5,715,009	3,870,002	2,523,866	2,523,866
Wrangell	138,909,000	3,264,842	3,145,499	555,636	1,469,179	555,636
Yakutat	40,270,700	1,345,234	1,306,780	161,083	605,355	161,083
Yukon Flats	0	5,077,399	4,892,574	0	2,284,830	0
Yukon/Koyukuk	0	6,917,970	6,940,074	0	3,113,087	0
Yupik	0	4,673,273	4,608,382	0	2,102,973	0
ACS	0	7,250,037	4,194,524	0	3,262,517	0
Mt. Edgecumbe	0	1,806,490	1,904,123	0	812,921	0

TOTALS:

45,706,303,840 822,924,315 822,489,302

144,225,148

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School District	Local Effort	.002 Mills	23% of Basic Need	Additional Local Contribution	Maximum Local Contribution
Alaska Gateway	0	0	1,090,983	-	-
Aleutian Region	0	0	294,651	-	-
Aleutians East	376,092	188,046	858,489	858,489	1,234,581
Anchorage	58,035,252	29,017,626	59,620,158	59,620,158	117,655,410
Annette Island	0	0	569,365	-	-
Bering Strait	0	0	4,685,652	-	-
Bristol Bay	918,402	459,201	600,783	600,783	1,519,185
Chatham	0	0	576,941	-	-
Chugach	0	0	273,709	-	-
Copper River	0	0	1,282,364	-	-
Cordova	662,442	331,221	768,005	768,005	1,430,447
Craig	404,683	202,342	654,575	654,575	1,059,258
Delta/Groclly	0	0	1,245,173	-	-
Denali	464,754	232,377	735,862	735,862	1,200,616
Dillingham	511,310	255,655	1,009,906	1,009,906	1,521,216
Fairbanks	17,501,733	8,750,867	20,509,671	20,509,671	38,011,404
Galena	70,515	35,258	2,994,556	2,994,556	3,065,072
Haines	702,374	351,187	640,103	640,103	1,342,477
Hoonah	100,527	50,264	430,934	430,934	531,461
Hydaburg	32,692	16,346	220,324	220,324	253,016
Iditarod Area	0	0	1,210,466	-	-
Juneau	9,724,903	4,862,452	7,082,307	7,082,307	16,807,210
Kake	69,947	34,974	306,567	306,567	376,514
Kashunamiut	0	0	655,536	-	-
Kenai Peninsula	15,755,214	7,877,607	13,537,794	13,537,794	29,293,008
Ketchikan Gateway	4,423,089	2,211,544	3,276,556	3,276,556	7,699,645
Klawock	126,793	63,397	363,287	363,287	490,080
Kodiak Island	3,587,022	1,793,511	4,090,777	4,090,777	7,677,799
Kuspuk	0	0	1,339,355	-	-
Lake & Peninsula	270,788	135,394	1,557,060	1,557,060	1,827,848
Lower Kuskokwim	0	0	8,648,510	-	-
Lower Yukon	0	0	4,670,528	-	-
Mat-Su	10,834,627	5,417,314	16,148,103	16,148,103	26,982,730
Nenana	68,284	34,142	943,699	943,699	1,011,983
Nome	619,221	309,611	1,305,200	1,305,200	1,924,421
North Slope	8,865,266	22,965,824	4,468,110	22,965,824	31,831,090
Northwest Arctic	1,484,493	742,246	5,171,865	5,171,865	6,656,358
Pelican	46,374	23,187	85,908	85,908	132,282
Petersburg	934,927	467,464	950,966	950,966	1,885,893
Pribilof	0	0	419,761	-	-
Sitka	2,524,660	1,262,330	2,225,437	2,225,437	4,750,097
Skagway	511,156	292,429	267,945	292,429	803,585
Southeast Island	0	0	656,913	-	-
Southwest Region	0	0	1,942,340	-	-
Saint Mary's	17,974	8,987	359,254	359,254	377,228
Tanana	23,156	11,578	232,504	232,504	255,660
Unalaska	1,315,992	714,870	670,987	714,870	2,030,862
Valdez	2,523,866	1,935,001	1,314,452	1,935,001	4,458,867
Wrangell	555,636	277,818	723,465	723,465	1,279,101
Yakutat	161,083	80,541	300,559	300,559	461,642
Yukon Flats	0	0	1,125,292	-	-
Yukon/Koyukuk	0	0	1,596,217	-	-
Yup'it	0	0	1,059,928	-	-
ACS	0	0	964,741	-	-
Mt. Edgecumbe	0	0	437,948	-	-
TOTALS:	144,225,248		189,172,541	173,612,798	317,838,046

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School District	1999 Basic Need	2000 Basic Need	FY1999 Floor	FY1999 ADM	FY2000 ADM	Revised FY2000 Floor Difference	Percent of FY1999 ADM	FY2000 Revised Floor
Alaska Gateway	4,977,441	4,743,405	323,832	506.84	485.40	(93,614)	96%	323,832
Aleutian Region	975,111	1,281,091	295,191	46.70	75.15	122,392	161%	172,799
Aleutians East	3,670,346	3,732,559	14,054	310.35	299.55	24,885	97%	-
Anchorage	258,251,043	259,218,077	-	48,115.53	48,157.22	386,814	100%	-
Annette Island	2,448,946	2,475,502	-	355.23	368.00	10,622	104%	-
Bering Strait	20,512,192	20,372,400	-	1,782.90	1,775.45	(55,917)	100%	-
Bristol Bay	2,751,026	2,612,102	-	295.65	278.60	(55,570)	94%	-
Chatham	2,688,735	2,508,440	-	272.05	257.00	(72,118)	94%	-
Chugach	1,234,166	1,190,038	591,834	161.00	157.35	(17,651)	98%	591,834
Copper River	5,624,665	5,575,494	15,984	713.65	727.29	(19,668)	102%	15,984
Cordova	3,372,679	3,339,150	49,421	491.34	485.45	(13,412)	99%	49,421
Craig	2,866,823	2,845,980	-	432.00	420.60	(8,337)	97%	-
Delta/Greely	6,603,913	5,413,796	543,353	1,099.75	898.78	(476,047)	82%	445,549
Denali	3,510,658	3,199,398	-	362.10	326.50	(124,504)	90%	-
Dillingham	4,204,216	4,390,894	215,224	548.05	561.80	74,671	103%	140,553
Fairbanks	88,576,188	89,172,483	-	16,093.54	15,804.16	238,518	98%	-
Galena	11,747,583	13,019,809	2,575,827	3,234.00	3,660.00	508,890	113%	2,066,937
Haines	2,873,678	2,783,058	8,572	448.75	413.45	(36,248)	92%	7,886
Hoonah	1,855,937	1,873,628	52,143	230.85	236.75	7,076	103%	45,067
Hydaburg	978,223	957,932	156,987	110.50	107.85	(8,116)	98%	156,987
Iditarod Area	5,240,176	5,262,894	800,310	534.18	568.10	9,087	106%	791,223
Juneau	30,632,003	30,792,637	-	5,701.25	5,646.85	64,254	99%	-
Kake	1,450,472	1,332,902	80,018	185.80	166.70	(47,028)	90%	72,016
Kashunamiut	2,751,775	2,850,157	-	279.00	298.20	39,353	107%	-
Kenai Peninsula	59,675,398	58,859,975	-	10,181.60	9,982.41	(326,169)	98%	-
Ketchikan Gateway	14,774,370	14,245,897	-	2,723.85	2,598.90	(211,389)	95%	-
Klawock	1,537,191	1,579,507	222,049	201.00	206.00	16,926	102%	205,123
Kodiak Island	17,811,243	17,785,987	-	2,797.64	2,810.05	(10,102)	100%	-
Kuspuk	5,531,642	5,823,281	284,722	474.29	493.85	116,656	104%	168,066
Lake & Peninsula	7,378,871	6,769,826	240,029	548.85	480.95	(243,618)	88%	211,226
Lower Kuskokwim	36,670,132	37,602,217	5,271,665	3,553.70	3,614.00	372,834	102%	4,898,831
Lower Yukon	19,427,864	20,306,642	-	1,860.95	1,936.15	351,511	104%	-
Mat-Su	70,235,033	70,209,145	-	12,713.25	12,513.08	(10,355)	98%	-
Nenana	2,220,939	4,103,037	589,331	398.00	1,005.00	752,839	253%	-
Nome	5,734,040	5,674,782	110,360	776.25	769.10	(23,703)	99%	110,360
North Slope	19,700,591	19,426,564	-	2,043.90	2,008.90	611	98%	-
Northwest Arctic	21,898,559	22,486,368	-	2,088.30	2,151.50	124	103%	-
Pelican	338,328	373,512	272,282	29.80	33.65	14,074	113%	258,208
Petersturg	4,708,300	4,134,636	-	752.05	699.10	(229,466)	93%	-
Pribilof	1,816,576	1,825,047	34,693	157.40	158.25	3,388	101%	31,305
Sitka	9,500,317	9,675,813	-	1,694.25	1,722.11	70,198	102%	-
Skagway	1,135,902	1,164,979	243,759	128.60	131.30	11,631	102%	232,128
Southeast Island	2,933,015	2,856,145	510,505	297.78	294.50	(30,749)	99%	510,505
Southwest Region	8,643,414	8,444,957	-	774.70	758.25	(79,383)	98%	-
Saint Mary's	1,355,439	1,561,974	244,591	129.90	144.15	82,614	111%	161,977
Tanana	1,230,895	1,010,886	128,795	104.00	92.75	(88,004)	89%	114,628
Unalakleet	2,924,426	2,917,334	421,009	353.03	351.91	(2,837)	100%	421,009
Valdez	5,608,590	5,715,009	617,369	855.05	865.20	42,568	101%	574,801
Wrangell	3,264,842	3,145,499	-	526.63	505.05	(47,737)	96%	-
Yakutat	1,345,234	1,306,780	292,006	166.00	159.75	(15,382)	95%	292,006
Yukon Flats	5,077,399	4,892,574	995,219	375.75	352.10	(73,930)	94%	935,506
Yukon/Koyukuk	6,917,970	6,940,074	634,345	548.90	535.85	8,842	98%	625,503
Yupik	4,673,273	4,608,382	544,044	401.95	398.00	(25,956)	99%	544,044
ACS	7,250,037	4,194,524	-	2,628.73	1,419.47	(1,222,205)	54%	-
Mt. Edgecumbe	1,806,490	1,904,123	-	307.71	329.00	39,053	107%	-
TOTALS:	822,924,315	822,489,302		132,904.82	131,696.48			15,175,314