

LEG. FINANCE - BILLS 1983 - 1984 1887
HB 314 - CSHB 320 1887

FUNDING INFORMATION FOR HB 314

Breakdown on the \$73,600:

Personal Services (range 21C PA x
12 months--includes salary and benefits) \$ 56.4

Travel \$ 10.0

Contractual \$ 5.0

Commodities \$ 1.2

Equipment \$ 1.0

TOTAL \$ 73.6

Offered: 4/11/83
Referred: Finance

Original sponsor: Cowdery

1 IN THE HOUSE BY THE RESOURCES COMMITTEE
2 SENATE CS FOR CS FOR HOUSE CONCURRENT RESOLUTION NO. 15 (Resources)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 Establishing a Joint House and Senate
6 Committee on Oil and Gas.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS the Legislature of the State of Alaska has established special
9 committees to deal with oil and gas related issues since 1972; and

10 WHEREAS the State of Alaska's almost complete dependence on oil reve-
11 nues demands the continuance of a special committee to deal with oil and
12 gas related issues; and

13 WHEREAS it is critical that the Thirteenth Alaska State Legislature be
14 well informed of all aspects related to the state's oil and gas resources;

15 BE IT RESOLVED by the Alaska State Legislature that a Joint House and
16 Senate Committee on Oil and Gas is established to study issues relating to
17 oil and gas resources in Alaska; and be it

18 FURTHER RESOLVED that the President of the Senate appoint members of
19 the Senate and the Speaker of the House appoint members of the House of
20 Representatives to the Joint House and Senate Committee on Oil and Gas; and
21 be it

22 FURTHER RESOLVED that the Joint House and Senate Committee on Oil and
23 Gas is authorized to meet during and between sessions of the legislature,
24 and is terminated on the convening of the First Session of the Fourteenth
25 Legislature.

FUNDING INFORMATION FOR HB 314

Breakdown on the \$73,600:

Personal Services (one range 21C PA x 12 months--includes salary and benefits)	\$ 56.4
Travel	\$ 10.0
Contractual	\$ 5.0
Commodities	\$ 1.2
Equipment	\$ 1.0
	<hr/>
TOTAL	\$ 73.6

Joint Oil & Gas
Appropriation

FY 1983

\$ 25,000 House / Council & Sub
25,000 Senate / Council & Sub
40,000 House Leadership

FY 1982

\$ 213,150

FY 1981

\$ 1,088,322

FY 1980

\$ 466,195

Introduced: 4/4/83
Referred: Finance

<u>Funding Information</u>	
General Fund	\$73,600
Other Funds	-0-
	<u>\$73,600</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

HOUSE BILL NO. 314

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making a special appropriation to the Legislative Affairs Agency for operation of the Joint Oil and Gas Committee; and providing for an effective date."

7

8

9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$73,600 is appropriated from the general fund
12 to the Legislative Affairs Agency for the operation of the Joint Oil and
13 Gas Committee.

14 * Sec. 2. The unexpended and unobligated portion of the appropriation
15 made by this Act lapses into the general fund June 30, 1984.

16 * Sec. 3. This Act takes effect July 1, 1983.

COMMITTEE REPORT

SENATE

FURTHER:

4/29/83

Date: 5/6/83

Mr. President:

The Committee on FINANCE has had HB 314

Special appropriation to the Legislative Affairs Agency for operation of the Joint Oil and Gas Committee; eff. date.

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

[] do pass [] do not pass

[] do pass with attached amendments(s)

[x] replace with SCS for HB 314 (Res) [x] same title [] new title
and recommends DO PASS

[] AND attaches a "Letter of Intent" [] New Fiscal Note

[] reports it back without recommendation

[] referred to the _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS:

Bob Mackenzie

John Schubert

[Signature]
CHAIRMAN

5/6/83

Offered: 4/29/83
Referred: Finance

Original sponsor: Finance Committee

<u>Funding Information</u>	
General Fund	\$207,500
Other Funds	-0-
	<u>\$207,500</u>

1 IN THE HOUSE BY THE RESOURCES COMMITTEE

2 SENATE CS FOR HOUSE BILL NO. 314 (Resources)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Legis-
7 lative Affairs Agency for operation of the Joint Oil
8 and Gas Committee; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$207,500 is appropriated from the general fund
12 to the Legislative Affairs Agency for the operation of the Joint Oil and
13 Gas Committee.

14 * Sec. 2. The unexpended and unobligated portion of the appropriation
15 made by this Act lapses into the general fund June 30, 1984.

16 * Sec. 3. This Act takes effect July 1, 1983.

Introduced: 4/4/83
Referred: Finance

<u>Funding Information</u>	
General Fund	\$73,600
Other Funds	-0-
	<u>\$73,600</u>

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 HOUSE BILL NO. 314
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act making a special appropriation to the Legis-
7 lative Affairs Agency for operation of the Joint Oil
8 and Gas Committee; and providing for an effective
9 date."
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
11 * Section 1. The sum of \$73,600 is appropriated from the general fund
12 to the Legislative Affairs Agency for the operation of the Joint Oil and
13 Gas Committee.
14 * Sec. 2. The unexpended and unobligated portion of the appropriation
15 made by this Act lapses into the general fund June 30, 1984.
16 * Sec. 3. This Act takes effect July 1, 1983.

COMMITTEE REPORT

SENATE

FURTHER:

FINANCE

4/21/83

Date: 4-27-83

Mr. President:

The Committee on RESOURCES has had HB 314

Special appropriation to the Legislative Affairs Agency for operation of the Joint Oil and Gas Committee; eff. date.

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass [] do not pass
- [] do pass with attached amendments(s)
- replace with CS for HB 314 (Res) [] same title [] new title
- and recommends with may do pass
- [] AND attaches a "Letter of Intent" [] New Fiscal Note
- [] reports it back without recommendation
- [] referred to the _____ Committee

MEMBERS SIGNING DO PASS

D. J. ...

Bob ...

2 ...

Curtis ...

MEMBERS HAVING OTHER RECOMMENDATIONS:

Deputy ...

CHAIRMAN

COMMITTEE REPORT
HOUSE

(11)

FURTHER:

5/5/83

Date: 5/19/83

Mr. Speaker:

The Committee on FINANCE has had HB 315

"An Act making special appropriations to certain state loan programs; and providing for an effective date."

under consideration and reports it back as follows:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for HB 315 (FIN) same title new title
- and recommends do pass
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation Zero Fiscal Note Attached
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

MEMBERS HAVING
OTHER RECOMMENDATIONS:

[Signature]

CHAIRMAN

Original sponsor: House Special Committee
on State Loans

Funding Information

General Fund	\$228,964,900
Other Funds	850,000
	<u>\$229,814,900</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 315 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations for certain
7 state loan and grant programs; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$6,801,000 is appropriated from the general
11 fund to the Alaska Housing Finance Corporation for the special mortgage
12 loan purchase program (AS 18.56.098).

13 * Sec. 2. The sum of \$45,000,000 is appropriated from the general fund
14 to the Alaska Housing Finance Corporation for the home ownership assistance
15 program (AS 18.56.091).

16 * Sec. 3. The sum of \$19,530,000 is appropriated from the general fund
17 to the division of housing assistance in the Department of Community and
18 Regional Affairs for grants made from the senior citizens housing develop-
19 ment fund.

20 * Sec. 4. The sum of \$3,500,000 is appropriated from the general fund
21 to the supplemental housing development fund in the Department of Community
22 and Regional Affairs (AS 18.55.998).

23 * Sec. 5. The sum of \$45,000,000 is appropriated from the general fund
24 to the housing assistance loan fund in the Department of Community and
25 Regional Affairs for non-conforming, rural, and non-owner occupied housing
26 loans (AS 44.47.360 - 44.47.560).

27 * Sec. 6. The sum of \$15,000,000 is appropriated from the general fund
28 to the housing assistance loan fund in the Department of Community and
29 Regional Affairs for nonconforming and rural housing loans that are

1 subsidized from the home ownership assistance fund.

2 * Sec. 7. The sum of \$650,000 is appropriated from the general fund to
3 the home ownership assistance fund in the Department of Community and
4 Regional Affairs.

5 * Sec. 8. The sum of \$22,483,900 is appropriated from the general fund
6 to the division of investments, Department of Commerce and Economic Devel-
7 opment, for the following purposes in the following amounts:

8	alternative technology and energy loan	
9	program (AS 45.88)	\$2,400,000
10	commercial fishing loan program (AS 16.10.-	
11	300 - 16.10.370)	9,091,000
12	child care facility loan program (AS 44.33.240)	869,500
13	historical district loan program (AS 45.98)	500,000
14	fisheries enhancement loan program (AS 16.10.500)	6,500,000
15	residential energy conservation loan	
16	program (AS 45.89)	3,123,400

17 * Sec. 9. The sum of \$10,000,000 is appropriated from the general fund
18 to the Department of Natural Resources for loans from the agricultural
19 revolving loan fund (AS 03.10.040).

20 * Sec. 10. The sum of \$60,000,000 is appropriated from the general fund
21 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
22 program.

23 * Sec. 11. The sum of \$850,000 in federal program receipts for student
24 loans and scholarships is appropriated to the scholarship revolving loan
25 fund (AS 14.40.751) for the student loan program.

26 * Sec. 12. The sum of \$1,000,000 is appropriated from the general fund
27 to the rural electrification revolving loan fund (AS 44.83.361) for rural
28 electrification loans.

29 * Sec. 13. The appropriations made by this Act are for the
CSHB 315(Fin)

capitalization of loan and grant funds and do not lapse in accordance with AS 37.25.010.

* Sec. 14. Sections 6 and 7 of this Act take effect on the effective date of an Act establishing the home ownership assistance fund in the Department of Community and Regional Affairs.

* Sec. 15. Sections 1 - 5 and 8 - 13 of this Act take effect immediately in accordance with AS 01.10.070(c).

CHANGES FROM LOANS CS IN THIS PROPOSED DRAFT CS HB 315 (FINANCE)

1. The appropriation for the AHFC SMLPP program in section 1 has been reduced to \$6,801,000. This is because CS HB 302 (Fin) no longer includes an increase in the subsidized portion of the loan from \$90,000 to \$100,000.
2. The appropriation for the AHFC mobile home/6% program in section 2 has been reduced to \$45,000,000. This is a 10% reduction from the Loans CS.
3. A new section 4 has been included, appropriating \$3.5 million for the supplemental housing development fund. This funding is matched with federal funds to provide low cost, low income housing throughout the state. The match is approximately 20% state funds for 80% federal funds.
4. Section 7 of CS HB 315 (Loans) appropriating \$226,000 in general funds for operation of the new rural deep subsidy program has been removed. This funding is shown as program receipts on the Finance fiscal note for CS HB 302 (Fin), and would be appropriated through the budget process along with other fiscal notes for legislation that passes this year.
5. The alternative technology loan program appropriation (see section 8 of proposed CS) has been reduced from \$4 million to \$2.4 million.
6. The student loan program appropriation has been reduced from \$65 million to \$60 million. (See section 10 of the proposed CS.)
7. Other changes are technical section renumbering, etc.
8. New total for the proposed CS is \$229,814,900 as opposed to \$250,839,900 in the Loans CS.

Original sponsor: House Special Committee
on State Loans

Funding Information

General Fund	\$228,964,900
Other Funds	850,000
	<u>\$229,814,900</u>

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 315 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making special appropriations for certain
7 state loan and grant programs; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

0 * Section 1. The sum of \$6,801,000 is appropriated from the general
1 fund to the Alaska Housing Finance Corporation for the special mortgage
2 loan purchase program (AS 18.56.098).

3 * Sec. 2. The sum of \$45,000,000 is appropriated from the general fund
4 to the Alaska Housing Finance Corporation for the home ownership assistance
5 program (AS 18.56.091).

6 * Sec. 3. The sum of \$19,530,000 is appropriated from the general fund
7 to the division of housing assistance in the Department of Community and
8 Regional Affairs for grants made from the senior citizens housing develop-
9 ment fund.

0 * Sec. 4. The sum of \$3,500,000 is appropriated from the general fund
1 to the supplemental housing development fund in the Department of Community
2 and Regional Affairs (AS 18.55.998).

3 * Sec. 5. The sum of \$45,000,000 is appropriated from the general fund
4 to the housing assistance loan fund in the Department of Community and
5 Regional Affairs for non-conforming, rural, and non-owner occupied housing
6 loans (AS 44.47.360 - 44.47.560).

7 * Sec. 6. The sum of \$15,000,000 is appropriated from the general fund
8 to the housing assistance loan fund in the Department of Community and
9 Regional Affairs for nonconforming and rural housing loans that are

1 subsidized from the home ownership assistance fund.

2 * Sec. 7. The sum of \$650,000 is appropriated from the general fund to
3 the home ownership assistance fund in the Department of Community and
4 Regional Affairs.

5 * Sec. 8. The sum of \$22,483,900 is appropriated from the general fund
6 to the division of investments, Department of Commerce and Economic Devel-
7 opment, for the following purposes in the following amounts:

8	alternative technology and energy loan	
9	program (AS 45.88)	\$2,400,000
10	commercial fishing loan program (AS 16.10.-	
11	300 - 16.10.370)	9,091,000
12	child care facility loan program (AS 44.33.240)	869,500
13	historical district loan program (AS 45.98)	500,000
14	fisheries enhancement loan program (AS 16.10.500)	6,500,000
15	residential energy conservation loan	
16	program (AS 45.89)	3,123,400

17 * Sec. 9. The sum of \$10,000,000 is appropriated from the general fund
18 to the Department of Natural Resources for loans from the agricultural
19 revolving loan fund (AS 03.10.040).

20 * Sec. 10. The sum of \$60,000,000 is appropriated from the general fund
21 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
22 program.

23 * Sec. 11. The sum of \$850,000 in federal program receipts for student
24 loans and scholarships is appropriated to the scholarship revolving loan
25 fund (AS 14.40.751) for the student loan program.

26 * Sec. 12. The sum of \$1,000,000 is appropriated from the general fund
27 to the rural electrification revolving loan fund (AS 44.83.361) for rural
28 electrification loans.

29 * Sec. 13. The appropriations made by this Act are for the

Alaska State Legislature

POUCH V
JUNEAU, ALASKA 99811
(907) 465-4821



REPRESENTATIVE RICK UEHLING
CHAIRMAN
REPRESENTATIVE WALT FURNACE
REPRESENTATIVE NIILLO KOPONEN
REPRESENTATIVE JERRY WARD
REPRESENTATIVE RON WENDTE

House Special Committee on State Loans

MEMORANDUM

TO: Representative Al Adams, *Chairman*, House Finance Committee
FROM: Representative Rick Uehling
DATE: May 10, 1983
RE: HB 315

The Loans Committee Substitute for House Bill 315, making a special appropriation for certain state loan and grant programs, is pending before the House Finance Committee.

I ask that you carefully review the following attached information, which describes each individual requested appropriation by program. I hope this information is of value to you. My staff and I are available for any additional assistance you might require.

On behalf of the entire Loans Committee, I encourage prompt and favorable consideration of CSHB 315 (Loans).

/wtl
Attachment

Introduced: 4/4/83
Referred: Community & Regional
Affairs, House Special Committee
on State Loans and Finance

Funding Information
General Fund \$294,789,400
Other Funds 850,000
\$295,639,400

BY THE SPECIAL COMMITTEE
ON STATE LOANS

1 IN THE HOUSE

2

HOUSE BILL NO. 315

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations to certain
7 state loan programs; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$100,000,000 is appropriated from the general
11 fund to the Alaska Housing Finance Corporation for the special mortgage
12 loan purchase program (AS 18.56.098).

13 * Sec. 2. The sum of \$50,000,000 is appropriated from the general fund
14 to the Alaska Housing Finance Corporation for the home ownership assistance
15 program (AS 18.56.091).

16 * Sec. 3. The sum of \$45,000,000 is appropriated from the general fund
17 to the housing assistance loan fund in the Department of Community and
18 Regional Affairs for non-conforming, rural, and non-owner occupied housing
19 loans (AS 44.47.360 - 44.47.560).

20 * Sec. 4. The sum of \$22,289,400 is appropriated from the general fund
21 to the division of business loans and veteran's affairs, Department of
22 Commerce and Economic Development, for the following purposes in the fol-
23 lowing amounts:

24	alternative technology and energy loan	
25	program (AS 45.88)	\$2,425,000
26	commercial fishing loan program (AS 16.10.-	
27	300 - 16.10.370)	9,091,000
28	child care facility loan program (AS 44.33.240)	650,000
29	historical district loan program (AS 45.98)	500,000

1 fisheries enhancement loan program (AS 16.10.500) 6,500,000
2 residential energy conservation loan
3 program (AS 45.89) 3,123,400

4 * Sec. 5. The sum of \$10,000,000 is appropriated from the general fund
5 to the Department of Natural Resources for loans from the agricultural
6 revolving loan fund (AS 03.10.040).

7 * Sec. 6. The sum of \$65,000,000 is appropriated from the general fund
8 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
9 program.

10 * Sec. 7. The sum of \$850,000 in federal program receipts for student
11 loans and scholarships is appropriated to the scholarship revolving loan
12 fund (AS 14.40.751) for the student loan program.

13 * Sec. 8. The sum of \$2,500,000 is appropriated from the general fund
14 to the rural electrification revolving loan fund (AS 44.83.361) for rural
15 electrification loans.

16 * Sec. 9. The appropriations made by this Act are for the capitaliza-
17 tion of loan funds and do not lapse in accordance with AS 37.25.010.

18 * Sec. 10. This Act takes effect immediately in accordance with AS 01.
19 10.070(c).

Offered: 4/20/83
Referred: House Special Committee
on State Loans and Finance

Original sponsor: Special Committee on
State Loans

Funding Information

General Fund \$263,864,400
Other Funds 850,000
\$264,714,400

BY THE COMMUNITY AND REGIONAL
AFFAIRS COMMITTEE

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 315 (C&RA)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act making special appropriations to certain
state loan programs; and providing for an effective
date."

7

8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$67,500,000 is appropriated from the general
11 fund to the Alaska Housing Finance Corporation for the special mortgage
12 loan purchase program (AS 18.56.098).

13 * Sec. 2. The sum of \$50,000,000 is appropriated from the general fund
14 to the Alaska Housing Finance Corporation for the home ownership assistance
15 program (AS 18.56.091).

16 * Sec. 3. The sum of \$45,000,000 is appropriated from the general fund
17 to the housing assistance loan fund in the Department of Community and
18 Regional Affairs for non-conforming, rural, and non-owner occupied housing
19 loans (AS 44.47.360 - 44.47.560).

20 * Sec. 4. The sum of \$23,864,400 is appropriated from the general fund
21 to the division of business loans and veteran's affairs, Department of
22 Commerce and Economic Development, for the following purposes in the fol-
23 lowing amounts:

24	alternative technology and energy loan	
25	program (AS 45.88)	\$4,000,000
26	commercial fishing loan program (AS 16.10.-	
27	300 - 16.10.370)	9,091,000
28	child care facility loan program (AS 44.33.240)	650,000
29	historical district loan program (AS 45.98)	500,000

1 fisheries enhancement loan program (AS 16.10.500) 6,500,000
2 residential energy conservation loan
3 program (AS 45.89) 3,123,400
4 * Sec. 5. The sum of \$10,000,000 is appropriated from the general fund
5 to the Department of Natural Resources for loans from the agricultural
6 revolving loan fund (AS 03.10.040).
7 * Sec. 6. The sum of \$65,000,000 is appropriated from the general fund
8 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
9 program.
10 * Sec. 7. The sum of \$850,000 in federal program receipts for student
11 loans and scholarships is appropriated to the scholarship revolving loan
12 fund (AS 14.40.751) for the student loan program.
13 * Sec. 8. The sum of \$2,500,000 is appropriated from the general fund
14 to the rural electrification revolving loan fund (AS 44.83.361) for rural
15 electrification loans.
16 * Sec. 9. The appropriations made by this Act are for the capitaliza-
17 tion of loan funds and do not lapse in accordance with AS 37.25.010.
18 * Sec. 10. This Act takes effect immediately in accordance with AS 01.-
19 10.070(c).

Offered: 5/5/83
Referred: Finance

Original sponsor: House Special Committee
on State Loans

Funding Information

General Fund	\$249,989,900
Other Funds	850,000
	<u>\$250,839,900</u>

BY THE HOUSE SPECIAL
COMMITTEE ON STATE LOANS

1 IN THE HOUSE

2

CS FOR HOUSE BILL NO. 315 (Loans)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations for certain
7 state loan and grant programs; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$19,500,000 is appropriated from the general
11 fund to the Alaska Housing Finance Corporation for the special mortgage
12 loan purchase program (AS 18.56.098).

13 * Sec. 2. The sum of \$50,000,000 is appropriated from the general fund
14 to the Alaska Housing Finance Corporation for the home ownership assistance
15 program (AS 18.56.091).

16 * Sec. 3. The sum of \$19,530,000 is appropriated from the general fund
17 to the division of housing assistance in the Department of Community and
18 Regional Affairs for grants made from the senior citizens housing develop-
19 ment fund.

20 * Sec. 4. The sum of \$45,000,000 is appropriated from the general fund
21 to the housing assistance loan fund in the Department of Community and
22 Regional Affairs for non-conforming, rural, and non-owner occupied housing
23 loans (AS 44.47.360 - 44.47.560).

24 * Sec. 5. The sum of \$15,000,000 is appropriated from the general fund
25 to the housing assistance loan fund in the Department of Community and
26 Regional Affairs for nonconforming and rural housing loans that are sub-
27 sidized from the home ownership assistance fund.

28 * Sec. 6. The sum of \$650,000 is appropriated from the general fund to
29 the home ownership assistance fund in the Department of Community and

1 Regional Affairs.

2 * Sec. 7. The sum of \$226,000 is appropriated from the general fund to
3 the Department of Community and Regional Affairs for the operation and
4 administration of the home ownership assistance fund (AS 44.47.382).

5 * Sec. 8. The sum of \$24,083,900 is appropriated from the general fund
6 to the division of investments, Department of Commerce and Economic
7 Development, for the following purposes in the following amounts:

8	alternative technology and energy loan	
9	program (AS 45.88)	\$4,000,000
10	commercial fishing loan program (AS 16.10.-	
11	300 - 16.10.370)	9,091,000
12	child care facility loan program (AS 44.33.240)	869,500
13	historical district loan program (AS 45.98)	500,000
14	fisheries enhancement loan program (AS 16.10.500)	6,500,000
15	residential energy conservation loan	
16	program (AS 45.89)	3,123,400

17 * Sec. 9. The sum of \$10,000,000 is appropriated from the general fund
18 to the Department of Natural Resources for loans from the agricultural
19 revolving loan fund (AS 03.10.040).

20 * Sec. 10. The sum of \$65,000,000 is appropriated from the general fund
21 to the scholarship revolving loan fund (AS 14.40.751) for the student loan
22 program.

23 * Sec. 11. The sum of \$850,000 in federal program receipts for student
24 loans and scholarships is appropriated to the scholarship revolving loan
25 fund (AS 14.40.751) for the student loan program.

26 * Sec. 12. The sum of \$1,000,000 is appropriated from the general fund
27 to the rural electrification revolving loan fund (AS 44.83.361) for rural
28 electrification loans.

29 * Sec. 13. The appropriations made by secs. 1 - 6 and 8 - 12 of this

1 Act are for the capitalization of loan and grant funds and do not lapse in
2 accordance with AS 37.25.010.

3 * Sec. 14. Sections 5 - 7 of this Act take effect on the effective date
4 of an Act establishing the home ownership assistance fund in the Department
5 of Community and Regional Affairs.

6 * Sec. 15. Sections 1 - 4 and 8 - 13 of this Act take effect immedi-
7 ately in accordance with AS 01.10.070(c).

Offered: 4/21/83
Referred: Rules

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE LABOR AND
COMMERCE COMMITTEE

2

CS FOR HOUSE BILL NO. 319 (L&C)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the Municipal Bond Bank Authority; and providing for an effective date."

7

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 44.85.040 is amended to read:

10

Sec. 44.85.040. OFFICERS, [AND] QUORUM, AND MEETINGS. (a) The

11

directors shall elect one of their number as chairman. The directors

12

shall elect a secretary and a treasurer who need not be directors, and

13

the same person may be elected to serve both as secretary and treasurer.

14

The powers of the bond bank authority are vested in the directors,

15

and three directors of the bond bank authority constitute a

16

quorum. Action may be taken and motions and resolutions adopted by

17

the bond bank authority at any meeting by the affirmative vote of at

18

least three directors. A vacancy in the directorship of the bond bank

19

authority does not impair the right of a quorum to exercise all the

20

powers and perform all the duties of the bond bank authority.

21

(b) The bond bank authority may meet and transact business by an

22

electronic medium if (1) public notice of the time and locations where

23

the meeting will be held by an electronic medium has been given in the

24

same manner as if the meeting were held in a single location; (2)

25

participants and members of the public in attendance can hear and have

26

the same right to participate in the meeting as if the meeting were

27

conducted in person; and (3) copies of pertinent reference materials,

28

statutes, regulations, and audio-visual materials are reasonably

29

available to participants and to the public. A meeting by an

1 electronic medium as provided in this subsection has the same legal
2 effect as a meeting in person.

3 * Sec. 2. AS 44.85.100(b) is amended to read:

4 (b) The bond bank authority shall include in the report required
5 by (a) of this section an estimate of the amount of revenue bonds of
6 the bond bank authority to be issued during the fiscal year following
7 the fiscal year in which the report is submitted [12-MONTH PERIOD].
8 The bond bank authority may not issue revenue bonds, other than re-
9 funding bonds, in excess of \$50,000,000 during any fiscal year [12-
10 MONTH PERIOD] beginning after June 30, 1981, unless the legislature,
11 by law, approves the estimate required by this subsection for that
12 fiscal year [12-MONTH PERIOD].

13 * Sec. 3. AS 44.35.180(c) is amended to read:

14 (c) Notwithstanding the provisions of (a) and (b) of this sec-
15 tion, the total amount of bond bank authority bonds and notes out-
16 standing at any one time, except bonds or notes issued to fund or
17 refund bonds or notes, may not exceed \$200,000,000 [\$150,000,000].

18 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
19 10.070(c).

STATE OF ALASKA
FISCAL NOTE

Revision Date _____, 1983

REQUEST

Bill/Rescission No.: HB 319
 Title: Alaska Municipal Bond Bank Authority
 Sponsor: Governor
 Requestor: Office of Management & Budget

II. FISCAL DETAIL

Agency Affected: Revenue
 Program Category Affected: _____
 BRU, Program of Subprogram(s) Affected: Alaska Bond Bank Authority

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86	FY 87	FY 88
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	
CAPITAL						
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND	
FEDERAL FUNDS	
OTHER (Specify Source)	

POSITIONS:

FULL-TIME	
PART-TIME	
TEMPORARY	

III. SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

IV. ANALYSIS: Attach a separate page for any Analysis

Prepared By: Mary Rehfeld
 Division: Commissioner's Office
 Approved by Commissioner: [Signature]
 Department: Revenue

Phone: 465-2301
 Date: 3/31/83
 Date: 3/31/83

Distribution:

- Original to Legislative Finance
- Copy to Office of Management and Budget (for Legislature introduced bills)
- Copy to Department (for Governor introduced bills)
- Copy to Sponsor

HB 319

IV. ANALYSIS:

Page 272

Additional increase in bonding authority from \$150 million to \$200 million in Section 6 will require an appropriation for funds leveraging. Ten percent of the FY 84 borrowings must be backed up by leveraging reserves. A \$30 million bond sale program will require \$3.0 million in appropriations.

We have asked for \$3.0 million in the Governor's Capital Budget to provide the reserve account for the \$30.0 million worth of bonds.

BILL SHEFFIELD
GOVERNOR

JUN 22 1983



HB 319

STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

June 22, 1983

The Honorable Don Bennett
Senator
Alaska State Legislature
Pouch V
Juneau, AK 99811

Dear Senator Sackett:

The Alaska Municipal Bond Bank was established to assist municipalities in obtaining financing for capital improvements. To continue to provide this service, House Bill 319 must be approved by the Legislature.

On May 3, 1983, the Bond Bank closed a bond issue of \$26,985,000 for the City and Borough of Juneau and the City of Unalaska at an interest cost of 8.56 percent and 9.35 percent, respectively. With the closing of this issue, the Bond Bank's outstanding debt has reached its maximum capacity of \$150,000,000. It was necessary to reduce Juneau's request by \$6,000,000, Unalaska's by \$1,000,000, and delete a request by Nome for \$1,000,000 because of the above limit.

In addition to the balance for Juneau, Unalaska, and Nome, we currently have preliminary inquiries from the following municipalities for near term funding:

Homer	\$ 6,000,000	Water Line
Homer	3,000,000	Port Facility
Ketchikan	15,000,000	School
Ketchikan	3,000,000	Fire and Dock
Kake	1,000,000	Port Facility
Fairbanks	4,000,000	Utility (Revenue)
Bethel	1,000,000	Community Center
Soldotna	1,200,000	Fire Department
		Renovation
Unalaska	1,500,000	Sewer

Hon. Don Bennett

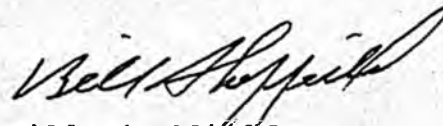
2

June 22, 1983

House Bill 319 would increase the maximum bonding capacity of the Bond Bank from the current \$150,000,000 to \$200,000,000, as well as giving the Bank the option of issuing revenue bonds of up to \$50,000,000 if requested, with the maximum capacity of the Bank continuing to be \$200,000,000.

I would appreciate your support of this legislation and my \$3,000,000 request in the capital budget for the Bond Bank's Reserve Fund. If you have any questions on this matter, please call.

Sincerely,

A handwritten signature in cursive script, appearing to read "Bill Sheffield".

Bill Sheffield
Governor

Max

APR 11 1983

CHAIRMAN:
LANCE ANDERSON

BOARD MEMBERS:
ROBERT HEATH
MARK LEWIS
WINTHROP HOVEY
LARRY URBACH



601 WEST FIFTH AVENUE
SUITE 430
ANCHORAGE, ALASKA 99501
(907) 274-7366

EXECUTIVE DIRECTOR:
PERRY T. DAVIS

ALASKA MUNICIPAL BOND BANK AUTHORITY

April 7, 1983

Hon. John C. Sackett
Labor and Commerce Committee
State Senate
Alaska State Legislature
Pouch V
Juneau, Alaska 99811

Dear Senator Sackett:

The Alaska Municipal Bond Bank was established to assist municipalities in obtaining financing for capital improvements.

To continue to provide this service, House Bill No. 319 must be approved by the Legislature and signed by the Governor.

We will close on May 3, 1983 a bond issue of \$26,985,000 for the City and Borough of Juneau and the City of Unalaska at an interest cost of 8.56% and 9.35% respectively.

The above issue brings our outstanding debt to our maximum capacity of \$150,000,000. It was necessary to reduce Juneau's request by \$6,000,000, Unalaska's by \$1,000,000 and delete a request by Nome for \$1,000,000 because of the above limit.

In addition to the balance for Juneau, Unalaska and Nome, we currently have preliminary inquiries from the following municipalities for near term funding:

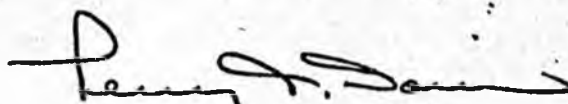
Homer	\$ 6,000,000	Water Line
Homer	3,000,000	Port Facility
Ketchikan	15,000,000	School
Ketchikan	3,000,000	Fire and Dock
Lake	1,000,000	Port Facility
Fairbanks	4,000,000	Utility (Revenue)
Bethel	1,000,000	Community Center
Soldotna	1,200,000	Fire Department
		Renovation

April 7, 1983
Page Two

I have written all members on the House and Senate Labor and Commerce Committees, Speaker Hayes and President Kerttula, and have enclosed a copy of the Bond Bank's 1982 Annual Report.

Your support of this bill and an appropriation to the Bond Bank's Reserve Fund is urgently needed.

Sincerely,



Perry T. Davis
Executive Director

PTD/dlc

Enclosure

BILL SHEFFIELD
GOVERNOR



HB 319

STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

March 31, 1983

The Honorable Joe L. Hayes
Speaker of the House
Alaska State Legislature
Pouch V
Juneau, Alaska 99811

Dear Mr. Speaker:

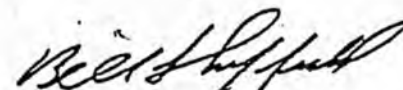
Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill relating to the Alaska Municipal Bond Bank Authority.

The bill amends AS 39.25.110(12), 39.25.120 and AS 44.85 by deleting the words "legal counsel" and moving the authority's employees, other than the executive secretary (who is in the exempt service, under AS 39.25.110(12)), from the classified service to the partially exempt service (secs. 1, 2, and 4 of the bill), authorizing the authority to hold meetings by an electronic medium (sec. 3), and increasing bonding authorization from \$150,000,000 to \$200,000,000 (sec. 6).

AS 44.85.100(b) currently requires an estimate of the amount of bonds to be issued for the "following 12-month period." The amendment to that section, in sec. 5 of the bill, makes it clear that the estimate is for the fiscal year following the fiscal year in which the estimate is submitted and not for the 12-month period following the submission of the estimate.

Section 6 of the bill increases the limit on the total amount of outstanding bonds and notes from \$150,000,000 to \$200,000,000. The authority currently has only \$18,000,000 left under its present statutory limitation, and it estimates that at least \$60,000,000 worth of issues are now being developed. The increase to a \$200,000,000 limit would allow the authority to operate for at least another year without the necessity for an additional adjustment to the statutory limit.

Sincerely,


Bill Sheffield
Governor

COMMITTEE REPORT
HOUSE

(11)

FURTHER:

4/26/83

Date: 5-20-83

Mr. Speaker:

The Committee on FINANCE has had HB 321

"An Act making a special appropriation to the Department of Transportation and Public Facilities for improvements and expansion of the terminal at the Anchorage International Airport; and providing for an effective date."

under consideration and reports it back as follows:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for _____ same title
 new title
- and recommends DO PASS
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation Zero Fiscal Note Attached
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]

MEMBERS HAVING
OTHER RECOMMENDATIONS:

[Signature] (Name)
[Signature] (Name)
[Signature] (Name)
[Signature] (Name)
[Signature] (Name)
[Signature] (Name)
[Signature] (Name)

[Signature]
CHAIRMAN

STATE OF ALASKA
FISCAL NOTE

I. REQUEST

Bill/Resolution No.: HB 321
 Title: Anch Int'l. Terminals Improvements
 Sponsor: Transportation Committee
 Requestor: State Affairs

II. FISCAL DETAIL

Agency Affected: DOT&PF
 Program Category Affected: Transportation
 BRU, Program or Subprogram(s) Affected: Anchorage International Airport

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 83	FY 84	FY 85	FY 86	FY 87	FY 88
OPERATING						
100 PERSONAL SERVICES				500.0	530.0	560.0
200 TRAVEL				250.0	265.0	280.0
300 CONTRACTUAL				58.0	63.0	67.0
400 COMMODITIES				2.0	2.0	3.0
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC						
TOTAL OPERATING				810.0	860.0	910.0
CAPITAL		28,000.0				
REVENUE				500.0	500.0	500.0

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER (Specify Source)*IARF				810.0	860.0	910.0
INT'L AIRPORT REVENUE BONDS		28,000.0				

*International Airport Revenue Fund

POSITIONS:

FULL-TIME				8.0	8.0	8.0
PART-TIME						
TEMPORARY						

III. SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

This project will be paid for through revenue generated at the Anchorage International Airport. The revenue projection does not assume any change in rates and fees, but does include anticipated revenue from the expansion, calculated at present terminal rental rates.

IV. ANALYSIS: Attached.

Prepared By: William R. Snell
 Division: Acting Deputy Commissioner

Phone: 266-1440
 Date: 3/30/83

Approved by Commissioner: Jon Scribner
 Department: Transportation and Public Facilities

Date: 3/31/83

PROJECT NEED:

Existing facilities in the passenger terminal complex are undersized. Facilities are not adequate for present domestic aviation traffic needs. Continued growth in aviation activity is anticipated, therefore, pressure for expanded facilities will increase. Existing international facilities have been relocated to the new international terminal, thus freeing space for domestic aviation needs. The west concourse must be remodeled before use by the domestic air carriers. Additional landside facilities, airport ticket offices, baggage claim and public areas are needed to accommodate domestic flight traffic. Air commuter facilities are minimal. New facilities are essential to provide adequate service to this growing segment of the aviation market. Construction of a new concourse off the east terminal expansion will accommodate commuters. Utility work airside is required in order to make the terminal expansion usable for the air carriers and commuter planes.

PROJECT DESCRIPTION:

Funding requested is for the first phase of a comprehensive remodeling and expansion program, at an estimated cost of \$23.1 million. The project includes the following:

Extension of existing terminal 100-feet to the east (both levels). First level to house additional baggage claim and makeup areas and mechanical room. Second level to provide additional counter space, snack bar, storage, elevator and gate lobbies.

Construction of a commuter concourse providing passenger waiting space, equipment storage, crew lounge area, restroom facilities, snack bar, baggage makeup and baggage claim.

Preliminary engineering and construction to remodel west concourse to accommodate domestic carrier operations.

Preliminary engineering and construction of apron utility work required with the terminal remodeling.

PROJECT COST:

Bond sale costs at 3% to take care of closing costs, audit costs, fees to rating agencies, financial advisor, etc.

$$\$28,000,000 \times 3\% = \$840,000$$

In addition, an estimated \$3 million was assumed for immediate deposit into the bond reserve fund. This is approximately 1 year's principal and interest on the bonds.

The estimated cash available after obligations is \$24,160,000:

$$\$28,000,000 - (\$840,000 + \$3,000,000) = \$24,160,000$$

Capitalized interest during project construction has not been estimated. Depending on investment yield, interest earned on the cash could roughly equal or exceed interest obligations on the bonds. If, however, capitalized interest payments are required, DOT&PF will utilize International Airport Revenue Fund (IARF) cash for such payments. This is consistent with how capitalized interest was treated in earlier revenue bond issues.

OPERATING COSTS:

Costs identified are based upon our current costs for maintenance and custodial which approximate \$11 per square foot.

Added 66,000 sq. ft. x \$11 = \$726,000

1983 cost \$726.0

1986 cost \$810.0. Inflation is estimated at 6% per year.

No estimate is provided for the debt service since the yearly cost would vary so greatly based upon the interest rate and term of bonds.

STATE OF ALASKA

BILL SHEFFIELD, GOVERNOR

DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES

May 17, 1983

House Bills 321, 322

The Honorable Al Adams, Chairman
Finance Committee
House of Representatives
Alaska State Legislature
Pouch V
Juneau, Alaska 99811

Dear Representative Adams:

House Bills 321 and 322 are pending before the House Finance Committee and scheduled for hearing May 20.

The requested authorization for revenue bond sale and appropriation will finance the first phase of a comprehensive remodeling and expansion program at Anchorage International Airport. This project includes the following:

Extension of the existing terminal 100-feet to the east (both levels). The first level will house additional baggage claim and makeup areas and the mechanical room. The second level will provide additional counter space, snack bar, storage, elevator and gate lobbies.

Construction of a commuter concourse providing 8 new gates, passenger waiting space, equipment storage, crew lounge area, restroom facilities, snack bar, baggage makeup and baggage claim.

Preliminary engineering and construction to remodel the west concourse to accommodate domestic carrier operations and provide suitable office space on the ground floor. A fire suppression system will be installed as well as electrical upgrades and handicapped accessibility.

Preliminary engineering and construction of apron utility work required with the terminal remodeling.

Recommendation of this project is the result of several years of planning and comprehensive analysis of air traffic trends and corresponding facility needs.

The Honorable Al Adams
Letter - May 17, 1983
Page 2

Existing facilities in the Anchorage domestic passenger terminal complex are undersized. Facilities are not adequate for present domestic aviation traffic needs. Continued growth in aviation activity is anticipated, therefore, pressure for expanded facilities will increase. Existing international facilities have been relocated to the new international terminal, thus freeing space for domestic aviation needs, however, the west concourse must be remodeled and brought up to code before the space can be efficiently used by domestic carriers. Additional landside facilities, airport ticket offices, baggage claim and public areas are needed to accommodate domestic flight traffic. Air commuter facilities are minimal. New facilities are essential to provide adequate service to this growing segment of the aviation market. Construction of a new concourse off the east terminal expansion will accommodate commuters. Utility work airside is required in order to make the terminal expansion usable for the air carriers and commuter planes.

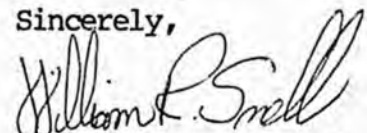
In order to assure that you and your Committee have the necessary backup for consideration of the bills, I have enclosed a copy of **the fiscal** notes for both bills as an explanation of the financial impacts of the requested bond authorization and the proposed construction project.

As you know, the International Airports Revenue Fund (IARF) was established to provide the operating and capital monies for Anchorage and Fairbanks International Airports. All revenues from airport operations are deposited to the fund and all expenses paid through those revenues.

Alaska Statute 37.15 establishes the fund and the bond authorization. The bond covenants require that the IARF sustain annual revenues equal to at least 130% of the annual debt service. Preliminary analysis indicates that the IARF will have sufficient revenues to cover the annual bond indebtedness by more than the required 130% even if the State Bond Committee selects a relatively short term bond maturity (15 years rather than 30 years).

Thank you for your consideration of these bills. If you need additional information, please me.

Sincerely,



William R. Snell, Director

WRS:GML/sg

Enclosure: Fiscal Notes HB 321 and 322

cc: Gina Marie Lindsey
Cathy Poe
Department of Revenue

BILL SHEFFIELD
GOVERNOR



HB 321 and

HB 322

STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

March 31, 1983

The Honorable Joe L. Hayes
Speaker of the House
Alaska State Legislature
Pouch V
Juneau, Alaska 99811

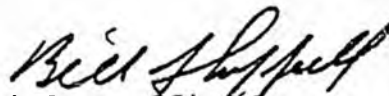
Dear Mr. Speaker:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting two bills to accomplish the first phase of a comprehensive remodeling and expansion program for the domestic terminal at the Anchorage International Airport. This program is consistent with the comprehensive analysis of air traffic trends and corresponding facility needs for our traveling public.

The first bill will increase the revenue bond authorization contained in AS 37.15.410 by \$28,000,000. The second bill will appropriate the proceeds of the sale of this additional amount of bonds. The appropriation is to the Department of Transportation and Public Facilities for the purpose of making the improvements at the Anchorage International Airport and other expenses required to accomplish the sale of the bonds.

The need for this project is well recognized and I request that you work with me so that these improvements may begin this spring.

Sincerely,


Bill Sheffield
Governor

Introduced: 4/4/83
Referred: Transportation
and Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 321

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Transportation and Public Facilities for
8 improvements and expansion of the terminal at the
9 Anchorage International Airport; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. The sum of \$28,000,000 is appropriated from the interna-
13 tional airport construction fund to the Department of Transportation and
14 Public Facilities for code upgrades, remodeling, expansion, and equipping
15 of the domestic terminal at the Anchorage International Airport.

16 * Sec. 2. The appropriation made by this Act is for a capital project
17 and is subject to AS 37.25.020.

18 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
19 10.070(c).

Offered: 1/20/84
Referred: Finance

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2

CS FOR HOUSE BILL NO. 320 (Resources)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the sale of royalty oil by the
State of Alaska to the Tesoro Alaska Petroleum
Company; and providing for an effective date."

7

8

9

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10

* Section 1. The "Agreement for the Sale and Purchase of Royalty Oil
between the State of Alaska and Tesoro Alaska Petroleum Company," dated
December 9, 1983, is hereby approved and ratified.

11

12

13

* Sec. 2. This Act takes effect immediately in accordance with
AS 01.10.070(c).

14

Introduced: 4/4/83
Referred: Resources

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

HOUSE BILL NO. 320

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the sale of royalty oil by the

7

State of Alaska to the Tesoro Alaska Petroleum

8

Company; and providing for an effective date."

9

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10

* Section 1. The "Agreement for the Sale and Purchase of Royalty Oil

11

between the State of Alaska and Tesoro Alaska Petroleum Company," dated

12

February 22, 1983, is hereby approved and ratified.

13

* Sec. 2. This Act takes effect immediately in accordance with

14

AS 01.10.070(c).

COMMITTEE REPORT
HOUSE

(11)

FURTHER:

1/20/84

Date: 1-25-84

The Committee on FINANCE has had HB 320

"An Act relating to the sale of royalty oil by the State of Alaska to the Tesoro Alaska Petroleum Company; and providing for an effective date."

under consideration and recommends:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for HP. 320 same title
 new title
- and recommends individual recommendations
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation Zero Fiscal Note Attached
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

Walt Furnace

113 [unclear]

MILO H. FRITZ

MEMBERS HAVING
OTHER RECOMMENDATIONS:

John [unclear] (Do Not Pass)

Tim [unclear] (Pass only if amended)

[unclear] - No Rec

Robert [unclear] - DO NOT PASS

[unclear]

Paul [unclear] (No Rec)

Jerry Ward (No Rec)

[unclear]

CHAIRMAN

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

F1
413
320

Revision Date: _____

REQUEST

Bill/Resolution No.: HB 320 (FIN)
 Title: sale of royalty oil to Tesoro Alaska Pet. Co.
 Sponsor: Rules Committee
 Requestor: Governor
 Date of Request: 4-4-83

FISCAL DETAIL

Agency Affected: Natural Resources
 Program Category Affected: Management of Energy Resources
 BRU, Program or Subprogram(s) Affected: Oil and Gas Management

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 SUPPLIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS						
800 MISCELLANEOUS						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-
CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

ANALYSIS: Attach a separate page for analysis

Prepared By: Sharon L. Barton Phone: 465-2400
 Division: Commissioner's Office Date: 1-12-89

Approved by Commissioner: Wm D Arnold, Deputy Date: 1/21/89
 Agency: Department of Natural Resources

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

12/1/83

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date: _____

REQUEST

Bill/Resolution No.: CS HB 320 (FIN)
 Title: sale of royalty oil
to Tesoro Alaska Pet. Co.
 Sponsor: Rules Committee
 Requestor: Governor
 Date of Request: 4-4-83

FISCAL DETAIL

Agency Affected: Natural Resources
 Program Category Affected: Management of Energy Resources
 BRU, Program or Subprogram(s) Affected: Oil and Gas Management

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 SUPPLIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS						
800 MISCELLANEOUS						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-
CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

ANALYSIS: Attach a separate page for analysis

Prepared By: Sharon L. Barton Phone: 465-2400
 Division: Commissioner's Office Date: 1-12-83

Approved by Commissioner: Wm D Arnold, Deputy Date: 1/21/83
 Agency: Department of Natural Resources

Distribution (by Agency preparing fiscal note):

Legislative Finance
 Legislative Sponsor
 Requestor
 Office of Management and Budget
 Impacted Agency(ies)

12/1/83

#1

DNR's SUGGESTED LANGUAGE CHANGE

Add a new subsection in the appropriate place, to read as follows:

Sec. 38.05.183. REQUIRED CONDITIONS. (f) The Commissioner may not enter into a contract for the sale of royalty oil unless the contract provides that any material amendment to the contract that appreciably reduces the consideration received by the state requires prior approval of the legislature.

Make appropriate technical changes.

The only change in this version from the Chair's version is use of the word "reduces" instead of "changes" in the next to last line of 38.05.183(f).

COMMITTEE REPORT
HOUSE

(11)

FURTHER:

2/2/84

Date: 2-9-84

Taken from Calendar and
returned to:

The Committee on FINANCE has had HB 320

"An Act relating to the sale of royalty oil by the State of Alaska to the Tesoro Alaska Petroleum Company; and providing for an effective date."

under consideration and recommends:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for HB 320 (Fin) same title
 new title
- and recommends PASS if Amended
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation Zero Fiscal Note Attached
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]

[Signature]

[Signature]

MILO H. FAITZ

[Signature]

MEMBERS HAVING
OTHER RECOMMENDATIONS:

[Signature] - Pass if amended

[Signature] - Pass if amended

[Signature] - " " "

[Signature] " " "

[Signature] " " "

[Signature] Pass if amended

[Signature]
CHAIRMAN

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 320 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to royalty oil contracts and approv-
7 ing the sale of royalty oil by the State of Alaska to
8 the Tesoro Alaska Petroleum Company; and providing
9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The "Agreement for the Sale and Purchase of Royalty Oil
12 between the State of Alaska and Tesoro Alaska Petroleum Company," dated
13 December 9, 1983, is hereby approved and ratified.

14 * Sec. 2. AS 38.05.183 is amended by adding a new subsection to read:

15 (f) The commissioner may not enter into a contract for the sale
16 of royalty oil unless the contract provides that any material amend-
17 ment to the contract that appreciably reduces the consideration re-
18 ceived by the state requires prior approval of the legislature.

19 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
20 10.070(c).

20

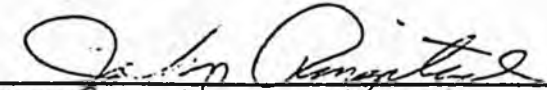
LETTER OF INTENT
FOR CSHB 320
January 19, 1984

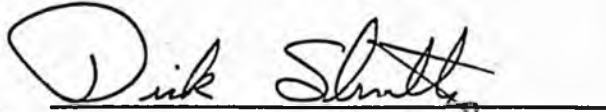
The House Resources Committee has considered CSHB 320, providing for approval of the Agreement between the State of Alaska and Tesoro Alaska Petroleum Company for the sale of a portion of Alaska's royalty oil. This Agreement must be approved by the legislature under the provisions of AS 38.06.055(a) which provides that "the commissioner of natural resources may not enter into a sale, exchange, or other disposition of oil or gas or of the rights or waiver of the rights to receive future production of royalty oil or gas under AS 38.05.183 without the prior approval of the legislature."


Section 19.1 of the Agreement provides that the Agreement may be "supplemented, amended or modified at any time, but only by written instrument duly executed by the parties to this Agreement." In making any such changes to the Agreement pursuant to this section, the Commissioner would be acting on behalf of the State of Alaska as one of the parties to the Agreement.

The Committee recognizes that a supplement, amendment, or modification of the Agreement could be a further "sale, exchange, or other disposition" within the meaning of AS 38.06.055(a). The Committee is also cognizant that pursuant to Section 20.1 of the Agreement, the Commissioner has the right to "grant" (consent to) an assignment of the Agreement.

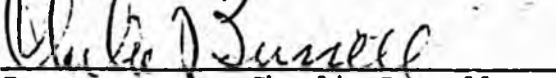
It is the intent of the Committee that it be understood that approval of CSHB 320 does not constitute prior approval of any supplement, amendment or modification or any assignment that would be a further "sale, disposition, exchange, or other disposition" within the meaning of AS 38.06.055(a) and that it is expected that any such action by the Commissioner must first be preceded by compliance with the procedures for obtaining the prior approval of the legislature.

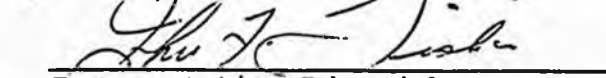

Representative John Ringstad
Co-Chairman, Resource Committee


Representative Dick Shultz
Co-Chairman, Resource Committee

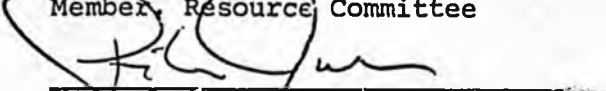

Representative Rick Uehling
Vice-Chairman, Resource Committee

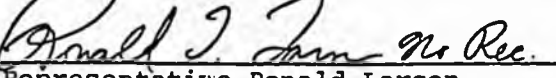
Representative John Cowdery
Member, Resource Committee


Representative Charlie Bussell
Member, Resource Committee


Representative John Liska
Member, Resource Committee

Representative Anthony Vaska
Member, Resource Committee


Representative Peter Goll
Member, Resource Committee


Representative Ronald Larson
Member, Resource Committee

BILL SHEFFIELD
GOVERNOR



HB 320

ce

STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

March 31, 1983

The Honorable Joe L. Hayes
Speaker of the House
Alaska State Legislature
Pouch V
Juneau, Alaska 99811

Dear Mr. Speaker:

Under the authority of art. III, sec. 18, of the Alaska Constitution, I am transmitting a bill which provides for legislative approval of a royalty oil contract between the state and Tesoro Alaska Petroleum Company for the sale of Cook Inlet royalty oil.

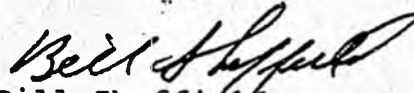
This contract is described in the findings entitled "Proposed Disposition of Royalty Oil, Tesoro Alaska Petroleum Company" issued by the Department of Natural Resources on February 22, 1983. Copies of these findings have been made available to the legislature and the public for review.

This contract is being submitted for legislative approval for two reasons. First, although this and the previous administration have consistently taken the position that the statutory requirement of legislative approval of royalty oil contracts is unconstitutional (AS 38.06.055), as a matter of comity I respect the legislature's desire to have a direct voice in major disposals of royalty oil. Therefore, this contract contains provisions requiring approval by the legislature before it becomes effective. Second, this bill would ratify the agreement for the sale of oil. This ratification would cure any procedural defect that may have occurred in the process of entering into this contract.

Although we believe that all necessary steps have been taken, the statutes and regulations governing the disposal of royalty oil represent often conflicting desires and goals, both procedural and substantive. For example, even if statutorily requiring legislative approval were constitutional, the present statutes provide, on the one hand, that the legislature is to approve the contract by enacting legislation (AS 38.06.055(a)), but, on the other hand, they also provide that a report of the Royalty Board

"shall be submitted for legislative review at the time of [sic] resolution for legislative approval of a proposed disposition of royalty oil and gas is introduced in the legislature" (AS 38.06.070(c)). Since legislative approval is required anyway as a matter of contract, I believe it only prudent to present this contract for legislative approval and ratification at this time.

Sincerely,



Bill Sheffield
Governor

COMMITTEE REPORT
SENATE

FURTHER:

FINANCE

2/20/84

Date _____

Mr. President

The Committee on RESOURCES considered CSHB 320(Fin)

royalty oil contracts and approving the sale of royalty oil by the State of Alaska to the Tesoro Alaska Petroleum Company; efd.

and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt CS for _____
- new title
- same title and recommends _____
- and attached a "LETTER OF INTENT" NEW FISCAL NOTE
- reports it back without recommendation
- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS

Chairman

Chairman recommendation

Offered: 1/27/84
Referred: Rules

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 CS FOR HOUSE BILL NO. 320 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to royalty oil contracts and approv-
7 ing the sale of royalty oil by the State of Alaska to
8 the Tesoro Alaska Petroleum Company; and providing
9 for an effective date."
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12 between the State of Alaska and Tesoro Alaska Petroleum Company," dated
13 December 9, 1983, is hereby approved and ratified.
14 * Sec. 2. AS 38.05.183 is amended by adding a new subsection to read:
15 (f) The commissioner may not enter into a contract for the sale
16 of royalty oil unless the contract provides that any material amend-
17 ment to the contract that appreciably reduces the consideration re-
18 ceived by the state requires prior approval of the legislature.
19 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
20 10.070(c).

cc

← come w/ original bill

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date: _____

REQUEST

Bill/Resolution No.: CS HB 320 (FIN)
Title: sale of royalty oil
to Tesoro Alaska Pet. Co.
Sponsor: Rules Committee
Requestor: Governor
Date of Request: 4-4-83

FISCAL DETAIL

Agency Affected: Natural Resources
Program Category Affected: Management of Energy Resources
BRU, Program or Subprogram(s) Affected: Oil and Gas Management

EXPENDITURES/REVENUES: (Thousands of Dollars)

	FY 84	FY 85	FY 86	FY 87	FY 88	FY 89
OPERATING						
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL						
400 SUPPLIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS						
800 MISCELLANEOUS						
TOTAL OPERATING	-0-	-0-	-0-	-0-	-0-	-0-

CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
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REVENUE						
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FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

ANALYSIS: Attach a separate page for analysis

Prepared By: Sharon L. Barton Phone: 465-2400
Division: Commissioner's Office Date: 1-12-89

Approved by Commissioner: William D. Arnold, Deputy Date: 1/14/89
Agency: Department of Natural Resources

Distribution (by Agency preparing fiscal note):

- Legislative Finance
- Legislative Sponsor
- Requestor
- Office of Management and Budget
- Impacted Agency(ies)

Came w/ original bill

al

LETTER OF INTENT
FOR CSHB 320
January 19, 1984

The House Resources Committee has considered CSHB 320, providing for approval of the Agreement between the State of Alaska and Tesoro Alaska Petroleum Company for the sale of a portion of Alaska's royalty oil. This Agreement must be approved by the legislature under the provisions of AS 38.06.055(a) which provides that "the commissioner of natural resources may not enter into a sale, exchange, or other disposition of oil or gas or of the rights or waiver of the rights to receive future production of royalty oil or gas under AS 38.05.183 without the prior approval of the legislature."

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John Ringstad

Representative John Ringstad
Co-Chairman, Resource Committee

Dick Shultz

Representative Dick Shultz
Co-Chairman, Resource Committee

Rick Nehling (NO REC)

Representative Rick Nehling
Vice-Chairman, Resource Committee

Representative John Cowdery
Member, Resource Committee

Charlie Bussell

Representative Charlie Bussell
Member, Resource Committee

John Liska

Representative John Liska
Member, Resource Committee

Representative Anthony Vaska
Member, Resource Committee

Peter Goll

Representative Peter Goll
Member, Resource Committee

Ronald Larson

Representative Ronald Larson
Member, Resource Committee

adopted by House 7/10/84

cc

STATE OF ALASKA 1984 LEGISLATIVE SESSION
FISCAL NOTE

Revision Date: _____

REQUEST
 Bill/Resolution No.: CS HB 320 (FIN)
 Title: sale of royalty oil to Tesoro Alaska Pet. Co.
 Sponsor: Rules Committee
 Requestor: Governor
 Date of Request: 4-4-83

FISCAL DETAIL
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CAPITAL	-0-	-0-	-0-	-0-	-0-	-0-
REVENUE						

FUNDING: (Thousands of Dollars)

GENERAL FUND						
FEDERAL FUNDS						
OTHER						
TOTAL	-0-	-0-	-0-	-0-	-0-	-0-

POSITIONS:

FULL-TIME						
PART-TIME						
TEMPORARY						

SOURCE OF FUNDS TO OFFSET FISCAL IMPACT OF BILL:

ANALYSIS: Attach a separate page for analysis

Prepared By: Sharon L. Barton Phone: 465-2400
 Division: Commissioner's Office Date: 1-12-89

Approved by Commissioner: Wm D Arnold, Deputy Date: 1/21/89
 Agency: Department of Natural Resources

Distribution (by Agency preparing fiscal note):
 Legislative Finance
 Legislative Sponsor
 Requestor
 Office of Management and Budget
 Impacted Agency(ies)

BILL SHEFFIELD
GOVERNOR



HB 320

ce

STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

March 31, 1983

The Honorable Joe L. Hayes
Speaker of the House
Alaska State Legislature
Pouch V
Juneau, Alaska 99811

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Sincerely,

A handwritten signature in cursive script, appearing to read "Bill Sheffield".

Bill Sheffield
Governor

COMMITTEE REPORT
SENATE

FURTHER:

5/3/84

Date 5/24/84

Mr. President

The Committee on FINANCE considered CSHB 320 (Fin)
royalty oil contracts and approving the sale of royalty oil by
the State of Alaska to the Tesoro Alaska Petroleum Company; efd.

and (a majority of the committee) (the committee) reports it back with
the following recommendations:

- do pass
- do pass with attached amendment(s)
- replace with/or adopt ^{CS} SCS for H.R. 320 (Finance)
- new title
- same title and recommends _____
- and attached a "LETTER OF INTENT" NEW FISCAL NOTE
& note came w/ bill
1/2/84
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- recommends referral to _____ Committee

MEMBERS SIGNING
DO PASS

[Signature]

[Signature]

[Signature]

MEMBERS HAVING
OTHER RECOMMENDATIONS

[Signature]

[Signature]

[Signature]

Chairman

Chairman recommendation

Sofa
5/23/84 ✓

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 320 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

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