

LEG. FINANCE - BILLS 1979 - 1980 1224

HJR 62 cont. thru CSHJR 68 1224

heatpumps. The extent and timing of such conversion cannot now be projected.

The third factor which ameliorates the adverse cost effects of excess capacity is a loan from the State, repayment of which would not be required until after full capacity is reached. State assistance in the form of a subordinate loan is justified in that the ability to obtain conventional financing for the Project under reasonable terms is enhanced. The State loan would lower electric rates in the following ways:

- (1) Interest payments on the loan would be partially deferred and principal repayment fully deferred until full capacity is attained, thereby minimizing the adverse rate effects of excess capacity in the early years of Project operation.
- (2) The loan is subordinated to the APA revenue bonds, thus enabling the APA to obtain a more favorable interest rate than would otherwise be possible.
- (3) The 25% debt service coverage requirement would not be applied to the loan debt service requirements, thus resulting in significant rate relief.

The terms of the loan as proposed approximate the terms of the Sitka-Green Lake loan and are described in more detail in Appendix B. The assumed 7% interest rate approximates the State's own cost of borrowing. Although the actual interest rate could range from 5% to 7%, the more conservative rate was used in the analysis.

ANALYSIS OF STATE FUNDING ALTERNATIVES

Four alternative financings, assuming four different levels of State subordinated funding, are illustrated in Appendix B, based upon

the assumptions set forth in Appendix A. The estimated average whole-sale cost per KWH for each alternative are set forth below:

	Estimated Average Cost per KWH			
	(1985)	(1986)	(1991)	(1996)
I. No State Loan*	20.7¢	20.2¢	14.4¢	12.0¢
II. \$ 5,000,000 State Loan	19.0¢	18.7¢	13.7¢	11.8¢
III. \$10,000,000 State Loan	17.4¢	17.1¢	13.0¢	11.6¢
IV. \$15,000,000 State Loan	15.8¢	15.5¢	11.0¢	9.7¢

The estimated average retail cost per KWH for each alternative and for each city are calculated in Appendix C and set forth below:

Petersburg

	Estimated Average Cost per KWH			
	(1985)	(1986)	(1991)	(1996)
I. No State Loan*	16.1¢	16.4¢	14.2¢	13.2¢
II. \$ 5,000,000 State Loan	15.1¢	15.5¢	13.7¢	13.0¢
III. \$10,000,000 State Loan	14.1¢	14.5¢	13.1¢	12.9¢
IV. \$15,000,000 State Loan	13.2¢	13.5¢	11.7¢	11.4¢

Wrangell

	Estimated Average Cost per KWH			
	(1985)	(1986)	(1991)	(1996)
I. No State Loan*	24.7¢	24.2¢	18.8¢	16.8¢
II. \$ 5,000,000 State Loan	23.1¢	22.6¢	18.0¢	16.6¢
III. \$10,000,000 State Loan	21.5¢	21.0¢	17.3¢	16.4¢
IV. \$15,000,000 State Loan	19.9¢	19.4¢	15.3¢	14.5¢

*Without a State loan, the actual interest rate would be higher than the assumed rate, thus resulting in electric costs higher than the estimates set forth here.

The retail costs for Petersburg are materially lower than the Wrangell costs because of the low cost of hydroelectric facilities presently existing in Petersburg. Although all of the above cost estimates appear high, they are reasonable in comparison to future diesel generated energy if the price of diesel fuel continues to increase faster than the rate of inflation.

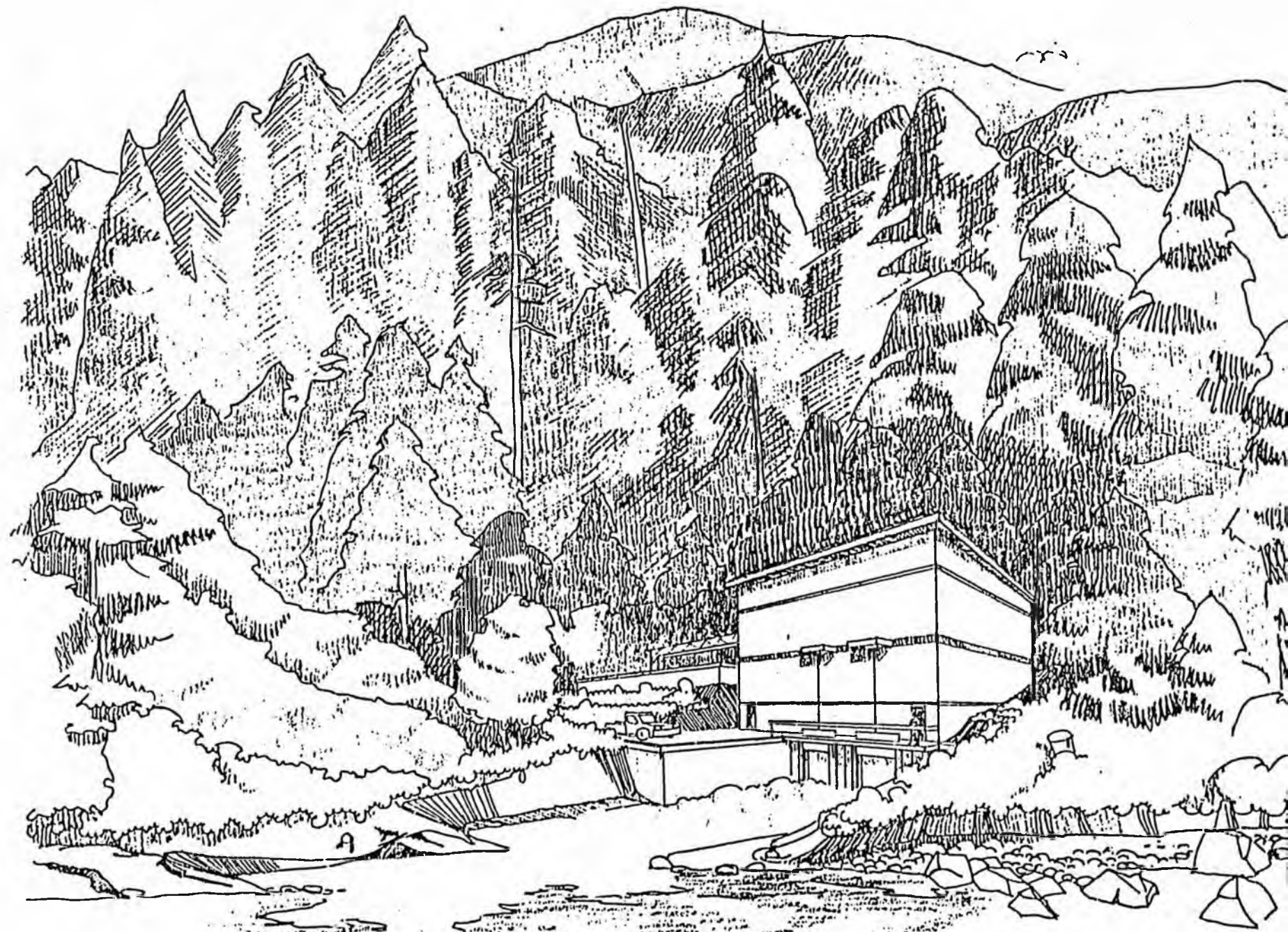
The assumptions used to derive the above cost estimates (set forth in more detail in Appendix A) are, in our opinion, conservative but realistic. Conservatism is required in any analysis involving the question of financeability. Any changes in the assumptions will have a material effect on the projections. In particular, the assumptions as to future Petersburg/Wrangell demand, the levels of inflation of construction costs and operating expenses and the terms of the State loan yet to be determined are all assumptions that have a material bearing on the results.

SUMMARY AND CONCLUSION

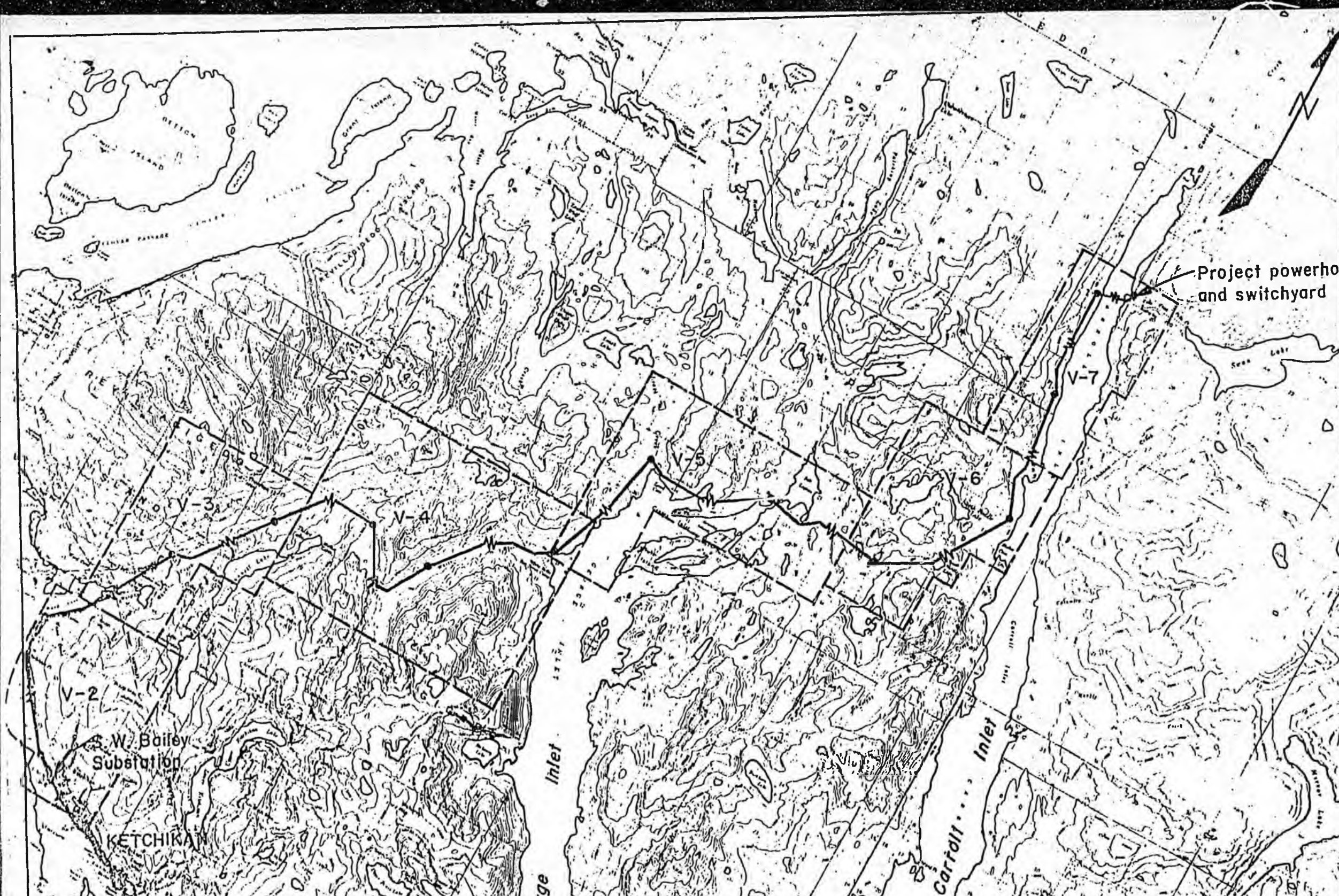
The Project appears to be needed by the Cities of Petersburg and Wrangell in order to discontinue their present reliance on diesel electric generation and to meet their future power needs. The Project appears to be technically and economically feasible. The excess capacity of the Project in its early years will increase electric costs during that period, thus raising the question of financeability. Although some of that excess capacity may be used to produce power to sell to Ketchikan Public Utilities at some time in the distant future and some conversion of oil-fired residential heating to electric heatpumps may occur, a State loan will mitigate the adverse cost effects of excess capacity if repayment of the loan is delayed until full capacity is reached.

We therefore recommend that at the very minimum a \$10,000,000 State loan in support of the Project be authorized and that serious consideration be given to a \$15,000,000 or greater loan amount to insure a more favorable financing in light of the high electric costs during the early years of Project operation. We believe that a large State loan is justified in light of the following:

- (1) Without substantial State assistance, the Project, in our opinion, cannot presently be financed in the tax-exempt bond market at a reasonable rate of interest.
- (2) A large loan would provide funding for the Project during the early stages of the construction period. The loan would provide timing flexibility for the revenue bond financing, thus enhancing APA's ability to obtain the lowest possible interest rate.
- (3) State assistance in the form of a large subordinated loan would strengthen the overall Project financing, thus increasing assurance of repayment of both the APA revenue bonds and the State loan.



NOTE





RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O Smith
Signature of Camera Operator

3/20/90
Date

THE LEGISLATURE OF THE STATE OF ALASKA
ELEVENTH LEGISLATURE

HCR 64

FISCAL NOTE

I. REQUEST

Bill/Resolution No. HCR No. 64
Title Relating to University of Alaska lawsuit against the state.
Requested by House Judiciary Date 4/14/80

II. FISCAL DETAIL

Agency Affected Legislative Budget & Audit Committee
Program Category Affected General Government
BRU, Program, or Subprogram(s) Affected _____
(Note: If more than one budget component is affected, separate line-item amounts and funding for each component in the analysis section.)

EXPENDITURES (Thousands of Dollars)

	FY 80	FY 81	FY 82	FY 83	FY 84	FY 85
100 PERSONAL SERVICES						
200 TRAVEL						
300 CONTRACTUAL	25.0	25.0-50.0				
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	25.0	25.0-50.0				

FUNDING (Thousands of Dollars)

	FY 80	FY 81	FY 82	FY 83	FY 84	FY 85
GENERAL FUND	25.0	25.0-50.0				
FEDERAL FUNDS						
OTHER (Specify Fund Source)						

POSITIONS

	FY 80	FY 81	FY 82	FY 83	FY 84	FY 85
FULL TIME						
PART TIME						
TEMPORARY						

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

FY 80: Year-to-date cost of legal research and conferences paid to Budget & Audit Committee counsel, Ely, Guess & Rudd, is \$18.6. It is anticipated that an additional \$7.0 will be paid through the end of the current fiscal year.

FY 81: Depending upon the success of the current negotiations working towards settlement of individual counts, legal fees would range from \$25.0 to \$50.0.

IV. DATE 4/14/80

PREPARED BY J. H. Hogan
AGENCY Legislative Finance Div.
PHONE 465-3795

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)

Introduced: 3/25/80
Referred: Judiciary

BY THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
BUDGET AND AUDIT COMMITTEE

1 IN THE HOUSE

2 HOUSE CONCURRENT RESOLUTION NO. 64

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to the University of Alaska
6 lawsuit against the state.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS the case of University of Alaska v. State of Alaska, et al (Case
9 No. 3AN-79-2801) was filed in the superior court for the State of Alaska
10 Third Judicial District in the spring of 1979; and

11 WHEREAS counts IV and V of plaintiff's complaint allege that the Public
12 Employment Relations Act (AS 23.40.070 - 23.40.260) made applicable to the
13 Board of Regents in ch. 148, sec. 1, SLA 1978, and the limitation contained
14 in AS 14.40.570 on the university's authority to provide community college
15 services violate sections 2 and 3 of Article VII of the constitution of the
16 state of Alaska and AS 14.40.070 - 14.40.190 which vest power in the Board of
17 Regents to govern the university; and

18 WHEREAS counts VI, XI and XIII of plaintiff's complaint allege,
19 respectively, that the university as a constitutional body has the right to
20 submit its budget directly to the legislature, and that the legislature's
21 efforts to establish a uniform policy concerning the presentation and de-
22 velopment of the annual budget of state agencies, and its conditioning of the
23 transfer of appropriations of federal and state funds to the university on
24 approval of the division of budget and management in the executive branch
25 impermissibly infringe on the constitutional authority of the Board of
26 Regents; and

27 WHEREAS counts VII and IX of plaintiff's complaint allege that legis-
28 lation, particularly AS 14.40.300 and AS 23.10.380, creating and fixing the
29 duties of the office of university comptroller and establishing standards for

1 the payment of employee moving expenses, respectively, impermissibly inter-
2 fere with the prerogatives of the university in the areas of employment
3 policies and the internal management of university affairs; and

4 WHEREAS counts VIII and XII, respectively, allege that the Legislative
5 Budget and Audit Committee may not have access to student records and that
6 the university is required to keep such records confidential under federal
7 law, and that since the legislature may not treat the university as a state
8 agency, that the uniform accounting system for state agencies which the state
9 Department of Administration is required to set up under AS 37.05.130 -
10 37.05.280 violate sections 2 and 3 of Article VII of the constitution of the
11 State of Alaska and AS 14.40.170, which prescribe specifically the duties of
12 the Board of Regents and the University of Alaska; and

13 WHEREAS the Legislature of the State of Alaska is vested with the legis-
14 lative power and, subject only to the provisions of the constitution of the
15 State of Alaska, has the power to enact laws affecting the governance of the
16 University of Alaska including, but not limited to, requiring the University
17 of Alaska to comply with uniform accounting and budget procedures; and

18 WHEREAS AS 24.20.201(a)(8) provides that the Legislative Budget and
19 Audit Committee may sue in the name of the legislature during the interim
20 between sessions if authorized by majority vote of the full membership of the
21 committee; and

22 WHEREAS the Legislative Budget and Audit Committee at its meeting of
23 June 4, 1979, voted to intervene to protect a fundamental power of the legis-
24 lature to pass legislation affecting the governance of the University of
25 Alaska, the relationship of the university with its employees and other
26 educational facilities, and establishing statewide fiscal policy and pro-
27 cedures, but left the decision on timing of the intervention to its legal
28 counsel; and

29 WHEREAS legal counsel is of the opinion that it is appropriate to in-

1 tervene at this time;

2 BE IT RESOLVED by the Alaska State Legislature that it directs the
3 Legislative Budget and Audit Committee to take all steps it considers ad-
4 visable to protect the authority of the legislature to enact legislation
5 relating to the governance of the University of Alaska, the relationship of
6 the unversity with its employecs and other educational facilities, and, in
7 particular, but not limited to, legislation relating to public finance and
8 legislative audit responsibilities, and be it

9 FURTHER RESOLVED that the Legislative Budget and Audit Committee is
10 authorized to proceed with intervention in the case of University of Alaska
11 v. State of Alaska, et al, Case No. 3AN-79-2801, Superior Court of the State
12 of Alaska, Third Judicial District, and to commence and maintain other court
13 action it considers advisable for these purposes.

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COMMITTEE REPORT

(9)

HOUSE

4/15

3/25/80

FURTHER:

Rules

Date: _____

Mr. Speaker:

The Committee on JUDICIARY has had HCR 64

"Relating to the University of Alaska lawsuit against the state."

P 959
F N. 47

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for _____ same title
 new title
- and recommends _____
- AND attaches a "Letter of Intent" ~~New~~ Fiscal Note
- reports it back without ^{individual} recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

Patrick J. O'Connell

Mark G. Anderson & DeLois

Burchholdt

Charles Han

MEMBERS HAVING
OTHER RECOMMENDATIONS:

DO NOT PASS No Rec

Larry Martens " "

P. Barnes " "

Charles Han

CHAIRMAN

8347
Bernier

Introduced: 3/25/80
Referred: Judiciary

BY THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
BUDGET AND AUDIT COMMITTEE

1 IN THE HOUSE

2 HOUSE CONCURRENT RESOLUTION NO. 64

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to the University of Alaska
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16 state of Alaska and AS 14.40.070 - 14.40.190 which vest power in the Board of
17 Regents to govern the university; and

18 WHEREAS counts VI, XI and XIII of plaintiff's complaint allege,
19 respectively, that the university as a constitutional body has the right to
20 submit its budget directly to the legislature, and that the legislature's
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23 transfer of appropriations of federal and state funds to the university on
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29 duties of the office of university comptroller and establishing standards for

COMMITTEE COPY

note 4/15

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2 fere with the prerogatives of the university in the areas of employment
3 policies and the internal management of university affairs; and

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7 particular, but not limited to, legislation relating to public finance and
8 legislative audit responsibilities, and be it

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10 authorized to proceed with intervention in the case of University of Alaska
11 v. State of Alaska, et al, Case No. 3AN-79-2801, Superior Court of the State
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THE LEGISLATURE OF THE STATE OF ALASKA
ELEVENTH LEGISLATURE

FISCAL NOTE

I. REQUEST

Bill/Resolution No. HCR No. 64
 Title Relating to University of Alaska lawsuit against the state.
 Requested by House Judiciary Date 4/14/80

II. FISCAL DETAIL

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FY 81: Depending upon the success of the current negotiations working towards settlement of individual counts, legal fees would range from \$25.0 to \$50.0.

IV. DATE 4/14/80

PREPARED BY J. H. Hogan
 AGENCY Legislative Finance Div.
 PHONE 465-3795

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

ALASKA STATE LEGISLATURE

ELEVENTH Legislature SECOND Session

HOUSE CONCURRENT RES. NO. 64

By THE RULES COMMITTEE by REQUEST OF THE LEGISLATIVE BUDGET AND AUDIT COMMITTEE

"Relating to the University of Alaska lawsuit against the state."

U of A lawsuit against state

Introduced in the House 3/25, 1980

HISTORY IN THE HOUSE

19 80	Read first time and referred to Committee on Judiciary												
Mar 25	Reported back with recommendation that												
	Read second time and												
	Read third time and												
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Yeas	Yeas												
Nays	Nays												
Absent	Absent												
Excused	Excused												
	Reported correctly engrossed												
	Signed by Speaker												
	Sent to Senate												
CHIEF CLERK OF THE HOUSE													

HISTORY IN THE SENATE

19	Read first time and referred to Committee on												
	Reported back with recommendation that												
	Read second time and												
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Absent	Absent												
Excused	Excused												
	Reported correctly engrossed												
	Signed by President												
	Returned to House												
SECRETARY OF THE SENATE													

HISTORY IN THE HOUSE

19	Received from Senate
	Concurred in Senate amendment thus adopting: VOTE
	Failed to concur in Senate amendment; asked Senate to recede VOTE
	Senate receded from amendment VOTE
	Senate failed to recede from amendment VOTE
	CC appointed by House
	CC appointed by Senate
	CC adopted by House VOTE
	CC adopted by Senate VOTE
	To enrolling
	Reported correctly enrolled
	Sent to Governor
 by Governor
	Filed with Lt. Governor
	Chapter No.



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

3/20/90
Date

(11)

COMMITTEE REPORT

HOUSE

4/23/80

FURTHER:

Date:

5/24/80

Mr. Speake

The Committee on FINANCE has had HCR 66

"Relating to implementation of the day care assistance program by the Department of Community and Regional Affairs."

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for _____ same title
 new title
- and recommends _____
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS:

Freeman

[Signature]

g

[Signature]

Rosen

[Signature]

Freeman
Vice
CHAIRMAN

Introduced: 4/23/80
Referred: Finance

BY THE FINANCE COMMITTEE
BY REQUEST

1 IN THE HOUSE

2 HOUSE CONCURRENT RESOLUTION NO. 66

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to implementation of the day
6 care assistance program by the De-
7 partment of Community and Regional
8 Affairs.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the legislature has directed the Department of Community and
11 Regional Affairs to implement a program to assist in providing day care for
12 children according to the requirements of AS 44.47.250 - 44.47.310; and

13 WHEREAS the law requires the department to establish standards of eli-
14 gibility for day care benefits; and

15 WHEREAS the law permits the department to adopt regulations necessary
16 for the performance of its duties; and

17 WHEREAS the department has not undertaken a periodic review of the costs
18 of operation of the various day care centers in the state to determine
19 whether the benefits paid by the department are commensurate with the costs
20 of providing the service; and

21 WHEREAS the formulas used by the department in its implementation of the
22 day care program appear not to recognize the problems day care centers have
23 in receiving fair compensation for the services they provide;

24 BE IT RESOLVED by the Alaska State Legislature that the governor is
25 respectfully urged to direct the Department of Community and Regional Affairs
26 to review its program for the payment of benefits to day care centers and to
27 revise them as necessary, consistent with the law, to assure that the bene-
28 fits paid by the department are commensurate with the needs of the communi-
29 ties served and with the costs of providing the program.

#

Introduced: 4/23/80
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE
BY REQUEST

2

HOUSE CONCURRENT RESOLUTION NO. 66

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

ELEVENTH LEGISLATURE - SECOND SESSION

5

Relating to implementation of the day

6

care assistance program by the De-

7

partment of Community and Regional

8

Affairs.

9

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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BE IT RESOLVED by the Alaska State Legislature that the governor is

25

respectfully urged to direct the Department of Community and Regional Affairs

26

to review its program for the payment of benefits to day care centers and to

27

revise them as necessary, consistent with the law, to assure that the bene-

28

fits paid by the department are commensurate with the needs of the communi-

29

ties served and with the costs of providing the program.



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

3/20/90
Date

Introduced: 4/28/80
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2

HOUSE CONCURRENT RESOLUTION NO. 68

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

ELEVENTH LEGISLATURE - SECOND SESSION

5

Relating to a study of the enforce-

6

ment of child support enforcement

7

orders.

8

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

WHEREAS parents have a legal obligation to support their minor children;

10 and

11

WHEREAS the number of children in this state living in homes where only one parent is present is increasing; and

12

13

WHEREAS children living in single-parent homes remain the joint responsibility of both parents as far as their economic support is concerned; and

14

15

WHEREAS, although it is the policy of the state to provide for the adequate support of its children, the primary responsibility for that support should be borne by parents; and

16

17

18

WHEREAS agreements and court orders to pay child support are not always effective in procuring the timely payment of child support; and

19

20

WHEREAS legislation has been enacted in past years in an attempt to resolve the problem of providing adequate and timely payment of child support obligations;

21

22

23

BE IT RESOLVED by the Alaska State Legislature that the Legislative Council appoint a subcommittee to study the mechanisms currently available for the enforcement of agreements and court orders to pay child support; and be it

24

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27

FURTHER RESOLVED that this subcommittee shall receive and review reports from the child support enforcement agency and hold hearings in various locations in the state to obtain information about the present enforcement situa-

28

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1 tion and shall receive suggestions for improving that situation; and be it

2 FURTHER RESOLVED that the Legislative Council shall submit a report to
3 the legislature no later than January 15, 1981, containing its findings and
4 recommendations, if any, for legislative action to improve the present system
5 for the enforcement of child support agreements and court orders.

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(11)

COMMITTEE REPORT

HOUSE

4/28/80

FURTHER:

Date: _____

Mr. Speaker:

The Committee on FINANCE has had HCR 68

"Relating to a study of the enforcement of child support enforcement orders."

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for _____ same title
 new title
- and recommends _____
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation
- referred to the _____ Committee

MEMBERS SIGNING
DO PASS

MEMBERS HAVING
OTHER RECOMMENDATIONS:

CHAIRMAN

8451
Dofo

Introduced: 4/28/80
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 HOUSE CONCURRENT RESOLUTION NO. 68

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to a study of the enforce-
6 ment of child support enforcement
7 orders.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS parents have a legal obligation to support their minor children;
10 and

11 WHEREAS the number of children in this state living in homes where only
12 one parent is present is increasing; and

13 WHEREAS children living in single-parent homes remain the joint respon-
14 sibility of both parents as far as their economic support is concerned; and

15 WHEREAS, although it is the policy of the state to provide for the
16 adequate support of its children, the primary responsibility for that support
17 should be borne by parents; and

18 WHEREAS agreements and court orders to pay child support are not always
19 effective in procuring the timely payment of child support; and

20 WHEREAS legislation has been enacted in past years in an attempt to
21 resolve the problem of providing adequate and timely payment of child support
22 obligations;

23 BE IT RESOLVED by the Alaska State Legislature that the Legislative
24 Council appoint a subcommittee to study the mechanisms currently available
25 for the enforcement of agreements and court orders to pay child support; and
26 be it

27 FURTHER RESOLVED that this subcommittee shall receive and review reports
28 from the child support enforcement agency and hold hearings in various loca-
29 tions in the state to obtain information about the present enforcement situa-

COMMITTEE COPY

1 tion and shall receive suggestions for improving that situation; and be it
2 FURTHER RESOLVED that the Legislative Council shall submit a report to
3 the legislature no later than January 15, 1981, containing its findings and
4 recommendations, if any, for legislative action to improve the present system
5 for the enforcement of child support agreements and court orders.

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ALASKA STATE LEGISLATURE

ELEVENTH Legislature SECOND .. Session

HOUSE CONCURRENT RESNO. ...68...

By ...THE STATE AFFAIRS COMMITTEE

"Relating to a study of the enforcement of child support enforcement orders."

Child support enforcement study

Introduced in the House 4/28, 19. 80

HISTORY IN THE HOUSE

19 80	Read first time and referred to Committee on																												
Apr 28	Finance																												
	Reported back with recommendation that																												
	Read second time and																												
	Read third time and																												
	<table border="0"> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> <tr> <td colspan="2">Reconsideration</td> </tr> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> <tr> <td colspan="2">Reported correctly engrossed</td> </tr> <tr> <td colspan="2">Signed by Speaker</td> </tr> <tr> <td colspan="2">Sent to Senate</td> </tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused	Reconsideration		PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused	Reported correctly engrossed		Signed by Speaker		Sent to Senate	
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Sent to Senate																													
CHIEF CLERK OF THE HOUSE																													

HISTORY IN THE SENATE

19	Read first time and referred to Committee on																												
	Reported back with recommendation that																												
	Read second time and																												
	Read third time and																												
	<table border="0"> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> <tr> <td colspan="2">Reconsideration</td> </tr> <tr> <td>PASS</td> <td>Effective Date</td> </tr> <tr> <td>Yeas</td> <td>Yeas</td> </tr> <tr> <td>Nays</td> <td>Nays</td> </tr> <tr> <td>Absent</td> <td>Absent</td> </tr> <tr> <td>Excused</td> <td>Excused</td> </tr> <tr> <td colspan="2">Reported correctly engrossed</td> </tr> <tr> <td colspan="2">Signed by President</td> </tr> <tr> <td colspan="2">Returned to House</td> </tr> </table>	PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused	Reconsideration		PASS	Effective Date	Yeas	Yeas	Nays	Nays	Absent	Absent	Excused	Excused	Reported correctly engrossed		Signed by President		Returned to House	
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Signed by President																													
Returned to House																													
SECRETARY OF THE SENATE																													

HISTORY IN THE HOUSE

19	Received from Senate
	Concurred in Senate amendment thus adopting: VOTE
	Failed to concur in Senate amendment; asked Senate to recede VOTE
	Senate receded from amendment VOTE
	Senate failed to recede from amendment VOTE
	CC appointed by House
	CC appointed by Senate
	CC adopted by House VOTE
	CC adopted by Senate VOTE
	To enrolling Reported correctly enrolled Sent to Governor by Governor
	Filed with Lt. Governor
	Chapter No.



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O. Smith
Signature of Camera Operator

3/20/90
Date

MEMORANDUM

State of Alaska

TO:

Rep. Rogers

DEPT. _____
DIV. _____
SEC. _____

DATE : May 13, 1980

FROM: Becky Fritz
House Finance Committee

SUBJECT:

Attached is the CS for HJR 68 (Finance) as I received it from Legal Services. Please let me know if the change meets with your approval so I can send the Committee Report downstairs.

*OK per
Brian Rogers*

STATE OF ALASKA
THE LEGISLATURE

POUCH Y - STATE CAPITOL
JUNEAU, ALASKA 99811
907-465-3800

LEGISLATIVE AFFAIRS AGENCY

MEMORANDUM

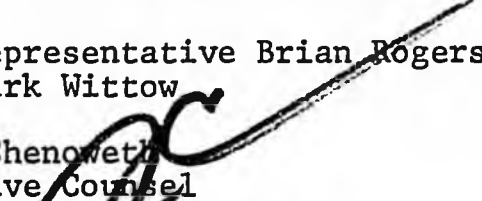
May 13, 1980

SUBJECT: CSHJR 68 (Finance)
Approving project revenue bonds for the
Alaska Power Authority

TO: Representative Russ Meekins
Chairman, House Finance Committee

ATTN: Representative Brian Rogers
Mark Wittow

FROM: John B. Chenoweth
Legislative Counsel



This resolution was returned with request for inclusion of references in two places on page 3 to "the Klawock Wood Waste Project". It was apparent that, while this project was to be mentioned in the Whereas clauses, the project was not identified as a project which was to be supported by issuance of revenue bonds of the Alaska Power Authority in the Resolved clauses. The Black Bear Lake project, with which the Klawock Wood Waste Project is somehow tied, is found to be "potentially feasible," but the finding of potential feasibility is not necessarily limited by a finding that the two projects must be constructed together in order for the Power Authority's project to meet tests of feasibility. The mention of the Klawock Wood Waste Project without its having some relationship to a hydro project of the Alaska Power Authority would appear to serve no useful purpose and, for that reason, and with Mark Wittow's knowledge (and, perhaps, grudging consent) I have eliminated it.

JBC:ljb

Enclosure

(11)

COMMITTEE REPORT

HOUSE

5/5/80

FURTHER:

Date: 5/12/80

Mr. Speaker:

The Committee on FINANCE has had HJR 68

"Relating to the Alaska Power Authority and the incurring of revenue bond indebtedness of the Alaska Power Authority for the Golden Valley Electric Association waste heat power generation project near Fairbanks."

under consideration and (a majority of the committee) (the committee) reports it back with the following recommendations:

- do pass do not pass
- do pass with attached amendments(s)
- replace with CS for HJR 68 (Finance) same title
 new title
- and recommends that it do pass
- AND attaches a "Letter of Intent" New Fiscal Note
- reports it back without recommendation
- referred to the _____ Committee

**MEMBERS SIGNING
DO PASS**

Freeman

Duncan

M. W.

McKinney

Smith

Rogers

St. John

M. W.

**MEMBERS HAVING
OTHER RECOMMENDATIONS:**

Freeman
Vice CHAIRMAN

STATE OF ALASKA
THE LEGISLATURE

POUCH Y - STATE CAPITOL
JUNEAU, ALASKA 99811
907-465-3800

LEGISLATIVE AFFAIRS AGENCY

MEMORANDUM

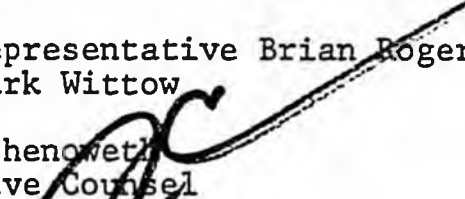
May 13, 1980

SUBJECT: CSHJR 68 (Finance)
Approving project revenue bonds for the
Alaska Power Authority

TO: Representative Russ Meekins
Chairman, House Finance Committee

ATTN: Representative Brian Rogers
Mark Wittow

FROM: John B. Chenoweth
Legislative Counsel



This resolution was returned with request for inclusion of references in two places on page 3 to "the Klawock Wood Waste Project". It was apparent that, while this project was to be mentioned in the Whereas clauses, the project was not identified as a project which was to be supported by issuance of revenue bonds of the Alaska Power Authority in the Resolved clauses. The Black Bear Lake project, with which the Klawock Wood Waste Project is somehow tied, is found to be "potentially feasible," but the finding of potential feasibility is not necessarily limited by a finding that the two projects must be constructed together in order for the Power Authority's project to meet tests of feasibility. The mention of the Klawock Wood Waste Project without its having some relationship to a hydro project of the Alaska Power Authority would appear to serve no useful purpose and, for that reason, and with Mark Wittow's knowledge (and, perhaps, grudging consent) I have eliminated it.

JBC:ljb

Enclosure

Original sponsors: Rogers, Moss,
Parr and Smith

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE JOINT RESOLUTION NO. 68 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to the Alaska Power Authority
6 and giving approval to incurring reve-
7 nue bonded indebtedness of specified
8 projects of the Alaska Power Authority

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the Alaska Power Authority has submitted to the legislature and
11 to the governor its recommendations for financing various hydroelectric
12 projects, as required by AS 44.56.180, and statements outlining the general
13 design and demonstrating the financial feasibility of the projects; and

14 WHEREAS, according to statements by the Alaska Power Authority, the
15 authority is to finance the Lake Elva hydroelectric generation project and
16 will construct, acquire and own the project; and

17 WHEREAS the statements of the Alaska Power Authority indicate that the
18 Lake Elva hydroelectric generation project is to be designed, acquired, and
19 constructed for the Nushagak Electric Association under an agreement with the
20 Alaska Power Authority which will provide that the authority has ownership
21 rights in the project as necessary to secure the payment of the principal and
22 interest on revenue bonds, if bonds are issued for the project; and

23 WHEREAS the statement of the authority submitted to the governor and to
24 the legislature fully satisfies the conditions set out in AS 44.56.180; and

25 WHEREAS the costs to be incurred in financing the Lake Elva hydroelec-
26 tric project will require the Alaska Power Authority to issue its revenue
27 bonds in an amount which is estimated not to exceed \$15,000,000; and

28 WHEREAS it is in the best interests of the state that revenue bonds of
29 the Alaska Power Authority be issued to finance the Lake Elva project; and

1 WHEREAS the Golden Valley Electric Associaton, Inc., plans to construct,
2 acquire and operate a waste heat power generating project located at pump
3 stations 7, 8, 9 and 10 of the trans-Alaska pipeline near Fairbanks; and

4 WHEREAS the project will provide an additional 27,500 kilowatts of
5 generating capacity through the utilization of BTU's which are now being
6 exhausted into the atmosphere and the project will thereby displace oil now
7 in short supply; and

8 WHEREAS the Golden Valley Electric Association, Inc., has submitted an
9 application to the Alaska Power Authority for assistance in financing the
10 waste heat power generation project and the Alaska Power Authority has by its
11 resolution determined to sell its bonds for the project; and

12 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
13 the governor and to the legislature a statement of its recommendations for
14 financing the waste heat power generation project and a statement outlining
15 the general design, demonstration of financial feasibility, and maximum
16 amount of revenue bonds and appropriations necessary for the project; and

17 WHEREAS the statements of the Alaska Power Authority submitted to the
18 governor and to the legislature fully satisfy the requirements contained in
19 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

20 WHEREAS the statements of the Alaska Power Authority provide that through
21 the issuance of revenue bonds the authority is to finance the waste heat
22 power generation project only and is not to construct, acquire or own the
23 project; and

24 WHEREAS, the statements of the Alaska Power Authority provide that the
25 project is to be designed, acquired and constructed by the Golden Valley
26 Electric Association, Inc., under an agreement with the Alaska Power Authority
27 which will provide that the Alaska Power Authority has ownership rights in
28 the project only as may be necessary to secure the payment of the revenue
29 bond indebtedness; and

1 WHEREAS the costs to be incurred in financing the Golden Valley Electric
2 Association, Inc. waste heat power generation project will require the issu-
3 ance of revenue bonds of the Alaska Power Authority in a maximum estimated
4 amount not to exceed \$110,000,000; and

5 WHEREAS it is in the best interests of the state that revenue bonds of
6 the Alaska Power Authority be issued to finance the cost of the Golden Valley
7 Electric Association, Inc. waste heat power generation project; and

8 WHEREAS the State of Alaska has expended considerable time, effort and
9 money in order to study the Black Bear Lake hydroelectric project; and

10 WHEREAS a completed reconnaissance assessment shows the Black Bear Lake
11 hydroelectric project is potentially feasible; and

12 WHEREAS a Federal Energy Regulatory Commission license application must
13 be prepared by the Alaska Power Authority in order to seek approval to con-
14 struct the Black Bear Lake hydroelectric project; and

15 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
16 the governor and the legislature a statement of its preliminary recommenda-
17 tions for financing the Black Bear Lake hydroelectric project and a statement
18 outlining the general design, demonstration of financial feasibility, and
19 maximum amount of revenue bonds and appropriations necessary for the project;
20 and

21 WHEREAS the statements submitted to the governor and to the legislature
22 fully satisfy the requirements contained in AS 44.56.180 which must be satis-
23 fied before adoption of this resolution; and

24 WHEREAS the statements of the Alaska Power Authority provide that through
25 the issuance of revenue bonds the authority is to design, finance, construct,
26 own and operate the Black Bear Lake hydroelectric project; and

27 WHEREAS the costs to be incurred in financing the Black Bear Lake hydro-
28 electric project will require the issuance of revenue bonds of the Alaska
29 Power Authority in a maximum presently estimated amount not to exceed

1 \$30,000,000; and

2 WHEREAS it is in the best interests of the state that revenue bonds of
3 the Alaska Power Authority be issued to finance the cost of the Black Bear
4 Lake hydroelectric project; and

5 WHEREAS the Homer Electric Association, Inc., a Rural Electric Associ-
6 ation cooperative, plans to construct, acquire and install approximately
7 3,750 new consumer connections and approximately 250 miles of electric power
8 distribution lines; and

9 WHEREAS the Homer Electric Association, Inc., has submitted an appli-
10 cation to the Alaska Power Authority for assistance in financing the consumer
11 connections and distribution lines project, and the Alaska Power Authority
12 has by resolution determined to sell its bonds to finance the project; and

13 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
14 the governor and to the legislature a statement of its recommendations for
15 financing the Homer Electric Association project and a statement outlining
16 the general design, demonstration of financial feasibility, and maximum
17 amount of revenue bonds and appropriations necessary for the project; and

18 WHEREAS, the statements of the Alaska Power Authority submitted to the
19 governor and to the legislature fully satisfy the requirements contained in
20 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

21 WHEREAS according to the statements of the Alaska Power Authority, the
22 authority intends, through the issuance of revenue bonds, to finance the
23 Homer Electric Association project only and not to construct, acquire or own
24 the project; and

25 WHEREAS the statements of the Alaska Power Authority provide that the
26 project is to be designed, acquired and constructed by the Homer Electric
27 Association, Inc., under an agreement with the Alaska Power Authority which
28 will provide that the Alaska Power Authority has ownership rights in the
29 project only as may be necessary to secure the payment of the revenue bond

1 indebtedness; and

2 WHEREAS the costs to be incurred in financing the project will require
3 the issuance of revenue bonds of the Alaska Power Authority in a maximum
4 estimated amount not to exceed \$3,360,000; and

5 WHEREAS it is in the best interests of the state that revenue bonds of
6 the Alaska Power Authority be issued to finance the cost of the Homer Elec-
7 tric Association project; and

8 WHEREAS the Naknek Electric Association, a Rural Electric Association
9 cooperative, plans to construct, acquire and install a 1,000 kilowatt capa-
10 city diesel-powered electric power generator in Naknek; and

11 WHEREAS the Naknek Electric Association has submitted an application to
12 the Alaska Power Authority for assistance in financing the generator project,
13 and the Alaska Power Authority has by resolution determined to sell its bonds
14 to finance the project; and

15 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
16 the governor and to the legislature a statement of its recommendations for
17 financing the generator project and a statement outlining the general design,
18 demonstration of financial feasibility, and maximum amount of revenue bonds
19 and appropriations necessary for the project; and

20 WHEREAS, the statements of the Alaska Power Authority submitted to the
21 governor and to the legislature fully satisfy the requirements contained in
22 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

23 WHEREAS, according to the statements of the Alaska Power Authority, the
24 authority intends, through the issuance of revenue bonds, to finance the
25 generator project only and not to construct, acquire or own the project; and

26 WHEREAS the statements of the Alaska Power Authority provide that the
27 project is to be designed, acquired and constructed by the Naknek Electric
28 Association under an agreement with the Alaska Power Authority which will
29 provide that the Alaska Power Authority has ownership rights in the project

1 only as may be necessary to secure the payment of the revenue bond indebted-
2 ness; and

3 WHEREAS the costs to be incurred in financing the generator project will
4 require the issuance of revenue bonds of the Alaska Power Authority in a
5 maximum estimated amount not to exceed \$730,000; and

6 WHEREAS it is in the best interests of the state that revenue bonds of
7 the Alaska Power Authority be issued to finance the cost of the Naknek
8 Electric Association generator project; and

9 WHEREAS the Matanuska Electric Association, Inc., a Rural Electric
10 Association cooperative, plans to construct, acquire and install approximately
11 800 new consumer connections and approximately 200 miles of electric power
12 distribution lines; and

13 WHEREAS the Matanuska Electric Association, Inc., has submitted an
14 application to the Alaska Power Authority for assistance in financing the
15 consumer connections and distribution lines project, and the Alaska Power
16 Authority has by resolution determined to sell its bonds to finance the
17 project; and

18 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
19 the governor and to the legislature a statement of its recommendations for
20 financing the Matanuska Electric Association project and a statement outlining
21 the general design, demonstration of financial feasibility, and maximum
22 amount of revenue bonds and appropriations necessary for the project; and

23 WHEREAS, the statements of the Alaska Power Authority submitted to the
24 governor and to the legislature fully satisfy the requirements contained in
25 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

26 WHEREAS according to the statements of the Alaska Power Authority, the
27 authority intends, through the issuance of revenue bonds, to finance the
28 Matanuska Electric Association project only and not to construct, acquire or
29 own the project; and

1 WHEREAS the statements of the Alaska Power Authority provide that the
2 project is to be designed, acquired and constructed by the Matanuska Electric
3 Association, Inc., under an agreement with the Alaska Power Authority which
4 will provide that the Alaska Power Authority has ownership rights in the
5 project only as may be necessary to secure the payment of the revenue bond
6 indebtedness; and

7 WHEREAS the costs to be incurred in financing the project will require
8 the issuance of revenue bonds of the Alaska Power Authority in a maximum
9 estimated amount not to exceed \$2,500,000; and

10 WHEREAS it is in the best interests of the state that revenue bonds of
11 the Alaska Power Authority be issued to finance the cost of the Matanuska
12 Electric Association project; and

13 WHEREAS the Glacier Highway Electric Association, Inc., a Rural Electric
14 Association cooperative, plans to construct, acquire and install seven miles
15 of electric power transmission lines, 15 miles of electric power distribution
16 lines, and approximately 150 new consumer connections, to be located in the
17 City and Borough of Juneau ; and

18 WHEREAS the Glacier Highway Electric Association, Inc., has submitted an
19 application to the Alaska Power Authority for assistance in financing the
20 transmission and distribution lines and consumer connections project, and the
21 Alaska Power Authority has by resolution determined to sell its bonds to
22 finance the project; and

23 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
24 the governor and to the legislature a statement of its recommendations for
25 financing the Glacier Highway Electric Association project and a statement
26 outlining the general design, demonstration of financial feasibility, and
27 maximum amount of revenue bonds and appropriations necessary for the project;
28 and

29 WHEREAS, the statements of the Alaska Power Authority submitted to the

1 governor and to the legislature fully satisfy the requirements contained in
2 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

3 WHEREAS, according to the statements of the Alaska Power Authority, the
4 authority intends, through the issuance of revenue bonds, to finance the
5 Glacier Highway Electric Association project only and not to construct,
6 acquire or own the project; and

7 WHEREAS the statements of the Alaska Power Authority provide that the
8 project is to be designed, acquired and constructed by the Glacier Highway
9 Electric Association, Inc., under an agreement with the Alaska Power Autho-
10 rity which will provide that the Alaska Power Authority has ownership rights
11 in the project only as may be necessary to secure the payment of the revenue
12 bond indebtedness; and

13 WHEREAS the costs to be incurred in financing the project will require
14 the issuance of revenue bonds of the Alaska Power Authority in a maximum
15 estimated amount not to exceed \$800,000; and

16 WHEREAS it is in the best interests of the state that revenue bonds of
17 the Alaska Power Authority be issued to finance the cost of the Glacier
18 Highway Electric Association project; and

19 WHEREAS the Cordova Electric Cooperative, Inc., a Rural Electric Asso-
20 ciation cooperative, plans to relocate the present main diesel power genera-
21 tion plant, acquire and install a new diesel power generator, acquire general
22 equipment, acquire and install feeder and distribution line improvements and
23 construct a new headquarters building, in and near Cordova; and

24 WHEREAS the Cordova Electric Cooperative, Inc., has submitted an appli-
25 cation to the Alaska Power Authority for assistance in financing these pro-
26 jects, and the Alaska Power Authority has by resolution determined to sell
27 its bonds to finance the projects; and

28 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
29 the governor and to the legislature a statement of its recommendations for

1 financing the Cordova Electric Cooperative projects and a statement outlining
2 the general design, demonstration of financial feasibility, and maximum
3 amount of revenue bonds and appropriations necessary for the projects; and

4 WHEREAS, the statements of the Alaska Power Authority submitted to the
5 governor and to the legislature fully satisfy the requirements contained in
6 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

7 WHEREAS, according to the statements of the Alaska Power Authority, the
8 authority intends, through the issuance of revenue bonds, to finance the
9 Cordova Electric Cooperative projects only and not to construct, acquire or
10 own the projects; and

11 WHEREAS the statements of the Alaska Power Authority provide that the
12 projects are to be designed, acquired and constructed by the Cordova Electric
13 Cooperative, Inc., under an agreement with the Alaska Power Authority which
14 will provide that the Alaska Power Authority has ownership rights in the
15 projects only as may be necessary to secure the payment of the revenue bond
16 indebtedness; and

17 WHEREAS the costs to be incurred in financing the project will require
18 the issuance of revenue bonds of the Alaska Power Authority in a maximum
19 estimated amount not to exceed \$6,500,000; and

20 WHEREAS it is in the best interests of the state that revenue bonds of
21 the Alaska Power Authority be issued to finance the cost of the Cordova
22 Electric Cooperative projects,

23 BE IT RESOLVED that the Alaska State Legislature

24 (1) approves the general design of the Lake Elva hydroelectric
25 generation project near Dillingham, Alaska, and the incurring of revenue bond
26 indebtedness by the Alaska Power Authority for the project in an amount not
27 to exceed \$15,000,000;

28 (2) approves the general design of the Golden Valley Electric
29 Association, Inc., waste heat power generation project near Fairbanks, and

1 the incurring of revenue bond indebtedness by the Alaska Power Authority in a
2 maximum amount not to exceed \$110,000,000 to pay the costs of the project;

3 (3) approves the preparation of a Federal Energy Regulatory Commis-
4 sion license application for the Black Bear Lake hydroelectric project, the
5 general design of the Black Bear Lake hydroelectric project on Prince of
6 Wales Island, and the incurring of revenue bond indebtedness by the Alaska
7 Power Authority in a maximum amount not to exceed \$30,000,000 to pay the
8 costs of the project;

9 (4) approves the general design of the Homer Electric Association,
10 Inc. project to construct, acquire and install consumer connections and
11 electric power distribution lines, and the incurring of revenue bond indebted-
12 ness by the Alaska Power Authority in a maximum amount not to exceed
13 \$3,360,000 to pay the costs of the project;

14 (5) approves the general design of the Naknek Electric Association
15 project to construct, acquire and install a diesel-powered electric power
16 generator, and the incurring of revenue bond indebtedness by the Alaska Power
17 Authority in a maximum amount not to exceed \$730,000 to pay the costs of the
18 project;

19 (6) approves the general design of the Matanuska Electric Associa-
20 tion, Inc. project to construct, acquire and install consumer connections and
21 electric power distribution lines, and the incurring of revenue bond indebted-
22 ness by the Alaska Power Authority in a maximum amount not to exceed
23 \$2,500,000 to pay the costs of the project;

24 (7) approves the general design of the Glacier Highway Electric
25 Association, Inc., project to construct, acquire and install electric power
26 transmission and distribution lines and consumer connections in the City and
27 Borough of Juneau and the incurring of revenue bond indebtedness by the
28 Alaska Power Authority in a maximum amount not to exceed \$800,000 to pay the
29 costs of the project;

1. (8) approves the general design of the Cordova Electric Coopera-
2 tive, Inc. projects in and near Cordova, and the incurring of revenue bond
3 indebtedness by the Alaska Power Authority in a maximum amount not to exceed
4 \$6,500,000 to pay the costs of the projects; and be it

5 FURTHER RESOLVED that the projects approved by this resolution may be
6 combined in one bond issue with the amount needed to finance other Rural
7 Electric Association cooperative projects approved by the legislature in
8 accordance with AS 44.56.180.

Original sponsors: Rogers, Moss,
Parr and Smith

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE JOINT RESOLUTION NO. 68 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to the Alaska Power Authority
6 and giving approval to incurring reve-
7 nue bonded indebtedness of specified
8 projects of the Alaska Power Authority

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the Alaska Power Authority has submitted to the legislature and
11 to the governor its recommendations for financing various hydroelectric
12 projects, as required by AS 44.56.180, and statements outlining the general
13 design and demonstrating the financial feasibility of the projects; and

14 WHEREAS, according to statements by the Alaska Power Authority, the
15 authority is to finance the Lake Elva hydroelectric generation project and
16 will construct, acquire and own the project; and

17 WHEREAS the statements of the Alaska Power Authority indicate that the
18 Lake Elva hydroelectric generation project is to be designed, acquired, and
19 constructed for the Nushagak Electric Association under an agreement with the
20 Alaska Power Authority which will provide that the authority has ownership
21 rights in the project as necessary to secure the payment of the principal and
22 interest on revenue bonds, if bonds are issued for the project; and

23 WHEREAS the statement of the authority submitted to the governor and to
24 the legislature fully satisfies the conditions set out in AS 44.56.180; and

25 WHEREAS the costs to be incurred in financing the Lake Elva hydroelec-
26 tric project will require the Alaska Power Authority to issue its revenue
27 bonds in an amount which is estimated not to exceed \$15,000,000; and

28 WHEREAS it is in the best interests of the state that revenue bonds of
29 the Alaska Power Authority be issued to finance the Lake Elva project; and

1 WHEREAS the Golden Valley Electric Associaton, Inc., plans to construct,
 2 acquire and operate a waste heat power generating project located at pump
 3 stations 7, 8, 9 and 10 of the trans-Alaska pipeline near Fairbanks; and

4 WHEREAS the project will provide an additional 27,500 kilowatts of
 5 generating capacity through the utilization of BTU's which are now being
 6 exhausted into the atmosphere and the project will thereby displace oil now
 7 in short supply; and

8 WHEREAS the Golden Valley Electric Association, Inc., has submitted an
 9 application to the Alaska Power Authority for assistance in financing the
 10 waste heat power generation project and the Alaska Power Authority has by its
 11 resolution determined to sell its bonds for the project; and

12 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
 13 the governor and to the legislature a statement of its recommendations for
 14 financing the waste heat power generation project and a statement outlining
 15 the general design, demonstration of financial feasibility, and maximum
 16 amount of revenue bonds and appropriations necessary for the project; and

17 WHEREAS the statements of the Alaska Power Authority submitted to the
 18 governor and to the legislature fully satisfy the requirements contained in
 19 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

20 WHEREAS the statements of the Alaska Power Authority provide that through
 21 the issuance of revenue bonds the authority is to finance the waste heat
 22 power generation project only and is not to construct, acquire or own the
 23 project; and

24 WHEREAS, the statements of the Alaska Power Authority provide that the
 25 project is to be designed, acquired and constructed by the Golden Valley
 26 Electric Association, Inc., under an agreement with the Alaska Power Authority
 27 which will provide that the Alaska Power Authority has ownership rights in
 28 the project only as may be necessary to secure the payment of the revenue
 29 bond indebtedness; and

* proposed
amendments

1 WHEREAS the costs to be incurred in financing the Golden Valley Electric
2 Association, Inc. waste heat power generation project will require the issu-
3 ance of revenue bonds of the Alaska Power Authority in a maximum estimated
4 amount not to exceed \$110,000,000; and

5 WHEREAS it is in the best interests of the state that revenue bonds of
6 the Alaska Power Authority be issued to finance the cost of the Golden Valley
7 Electric Association, Inc. waste heat power generation project; and

8 WHEREAS the State of Alaska has expended considerable time, effort and
9 money in order to study the Black Bear Lake hydroelectric project ^{and the Klawock Wood Waste Project} and

0 WHEREAS a completed ^{reconnaissance} feasibility assessment shows the Black Bear Lake
1 hydroelectric project ^{of Klawock wood waste project} is ^{potentially} feasible; and

2 WHEREAS a Federal Energy Regulatory Commission license application must
3 be prepared by the Alaska Power Authority in order to seek approval to con-
4 struct the ^{Black Bear Lake Hydroelectric Project} project; and

5 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
6 the governor and the legislature a statement of its preliminary recommenda-
7 tions for financing the Black Bear Lake hydroelectric project and a statement
8 outlining the general design, demonstration of financial feasibility, and
9 maximum amount of revenue bonds and appropriations necessary for the project;
0 and

1 WHEREAS the statements submitted to the governor and to the legislature
2 fully satisfy the requirements contained in AS 44.56.180 which must be satis-
3 fied before adoption of this resolution; and

4 WHEREAS the statements of the Alaska Power Authority provide that through
5 the issuance of revenue bonds the authority is to design, finance, construct,
6 own and operate the Black Bear Lake hydroelectric project; and

7 WHEREAS the costs to be incurred in financing the Black Bear Lake hydro-
8 electric project will require the issuance of revenue bonds of the Alaska
9 Power Authority in a maximum presently estimated amount not to exceed

1 \$30,000,000; and

2 WHEREAS it is in the best interests of the state that revenue bonds of
3 the Alaska Power Authority be issued to finance the cost of the Black Bear
4 Lake hydroelectric project; and

5 WHEREAS the Homer Electric Association, Inc., a Rural Electric Associ-
6 ation cooperative, plans to construct, acquire and install approximately
7 3,750 new consumer connections and approximately 250 miles of electric power
8 distribution lines; and

9 WHEREAS the Homer Electric Association, Inc., has submitted an appli-
0 cation to the Alaska Power Authority for assistance in financing the consumer
1 connections and distribution lines project, and the Alaska Power Authority
2 has by resolution determined to sell its bonds to finance the project; and

3 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
4 the governor and to the legislature a statement of its recommendations for
5 financing the Homer Electric Association project and a statement outlining
6 the general design, demonstration of financial feasibility, and maximum
7 amount of revenue bonds and appropriations necessary for the project; and

8 WHEREAS, the statements of the Alaska Power Authority submitted to the
9 governor and to the legislature fully satisfy the requirements contained in
0 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

1 WHEREAS according to the statements of the Alaska Power Authority, the
2 authority intends, through the issuance of revenue bonds, to finance the
3 Homer Electric Association project only and not to construct, acquire or own
4 the project; and

5 WHEREAS the statements of the Alaska Power Authority provide that the
6 project is to be designed, acquired and constructed by the Homer Electric
7 Association, Inc., under an agreement with the Alaska Power Authority which
8 will provide that the Alaska Power Authority has ownership rights in the
9 project only as may be necessary to secure the payment of the revenue bond

1 indebtedness; and

2 WHEREAS the costs to be incurred in financing the project will require
3 the issuance of revenue bonds of the Alaska Power Authority in a maximum
4 estimated amount not to exceed \$3,360,000; and

5 WHEREAS it is in the best interests of the state that revenue bonds of
6 the Alaska Power Authority be issued to finance the cost of the Homer Elec-
7 tric Association project; and

8 WHEREAS the Naknek Electric Association, a Rural Electric Association
9 cooperative, plans to construct, acquire and install a 1,000 kilowatt capa-
10 city diesel-powered electric power generator in Naknek; and

11 WHEREAS the Naknek Electric Association has submitted an application to
12 the Alaska Power Authority for assistance in financing the generator project,
13 and the Alaska Power Authority has by resolution determined to sell its bonds
14 to finance the project; and

15 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
16 the governor and to the legislature a statement of its recommendations for
17 financing the generator project and a statement outlining the general design,
18 demonstration of financial feasibility, and maximum amount of revenue bonds
19 and appropriations necessary for the project; and

20 WHEREAS, the statements of the Alaska Power Authority submitted to the
21 governor and to the legislature fully satisfy the requirements contained in
22 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

23 WHEREAS, according to the statements of the Alaska Power Authority, the
24 authority intends, through the issuance of revenue bonds, to finance the
25 generator project only and not to construct, acquire or own the project; and

26 WHEREAS the statements of the Alaska Power Authority provide that the
27 project is to be designed, acquired and constructed by the Naknek Electric
28 Association under an agreement with the Alaska Power Authority which will
29 provide that the Alaska Power Authority has ownership rights in the project

1 only as may be necessary to secure the payment of the revenue bond indebted-
2 ness; and

3 WHEREAS the costs to be incurred in financing the generator project will
4 require the issuance of revenue bonds of the Alaska Power Authority in a
5 maximum estimated amount not to exceed \$730,000; and

6 WHEREAS it is in the best interests of the state that revenue bonds of
7 the Alaska Power Authority be issued to finance the cost of the Naknek
8 Electric Association generator project; and

9 WHEREAS the Matanuska Electric Association, Inc., a Rural Electric
10 Association cooperative, plans to construct, acquire and install approximately
11 800 new consumer connections and approximately 200 miles of electric power
12 distribution lines; and

13 WHEREAS the Matanuska Electric Association, Inc., has submitted an
14 application to the Alaska Power Authority for assistance in financing the
15 consumer connections and distribution lines project, and the Alaska Power
16 Authority has by resolution determined to sell its bonds to finance the
17 project; and

18 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
19 the governor and to the legislature a statement of its recommendations for
20 financing the Matanuska Electric Association project and a statement outlining
21 the general design, demonstration of financial feasibility, and maximum
22 amount of revenue bonds and appropriations necessary for the project; and

23 WHEREAS, the statements of the Alaska Power Authority submitted to the
24 governor and to the legislature fully satisfy the requirements contained in
25 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

26 WHEREAS according to the statements of the Alaska Power Authority, the
27 authority intends, through the issuance of revenue bonds, to finance the
28 Matanuska Electric Association project only and not to construct, acquire or
29 own the project; and

1 WHEREAS the statements of the Alaska Power Authority provide that the
2 project is to be designed, acquired and constructed by the Matanuska Electric
3 Association, Inc., under an agreement with the Alaska Power Authority which
4 will provide that the Alaska Power Authority has ownership rights in the
5 project only as may be necessary to secure the payment of the revenue bond
6 indebtedness; and

7 WHEREAS the costs to be incurred in financing the project will require
8 the issuance of revenue bonds of the Alaska Power Authority in a maximum
9 estimated amount not to exceed \$2,500,000; and

10 WHEREAS it is in the best interests of the state that revenue bonds of
11 the Alaska Power Authority be issued to finance the cost of the Matanuska
12 Electric Association project; and

13 WHEREAS the Glacier Highway Electric Association, Inc., a Rural Electric
14 Association cooperative, plans to construct, acquire and install seven miles
15 of electric power transmission lines, 15 miles of electric power distribution
16 lines, and approximately 150 new consumer connections, to be located in the
17 City and Borough of Juneau ; and

18 WHEREAS the Glacier Highway Electric Association, Inc., has submitted an
19 application to the Alaska Power Authority for assistance in financing the
20 transmission and distribution lines and consumer connections project, and the
21 Alaska Power Authority has by resolution determined to sell its bonds to
22 finance the project; and

23 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
24 the governor and to the legislature a statement of its recommendations for
25 financing the Glacier Highway Electric Association project and a statement
26 outlining the general design, demonstration of financial feasibility, and
27 maximum amount of revenue bonds and appropriations necessary for the project;
28 and

29 WHEREAS, the statements of the Alaska Power Authority submitted to the

1 governor and to the legislature fully satisfy the requirements contained in
2 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

3 WHEREAS, according to the statements of the Alaska Power Authority, the
4 authority intends, through the issuance of revenue bonds, to finance the
5 Glacier Highway Electric Association project only and not to construct,
6 acquire or own the project; and

7 WHEREAS the statements of the Alaska Power Authority provide that the
8 project is to be designed, acquired and constructed by the Glacier Highway
9 Electric Association, Inc., under an agreement with the Alaska Power Autho-
10 rity which will provide that the Alaska Power Authority has ownership rights
11 in the project only as may be necessary to secure the payment of the revenue
12 bond indebtedness; and

13 WHEREAS the costs to be incurred in financing the project will require
14 the issuance of revenue bonds of the Alaska Power Authority in a maximum
15 estimated amount not to exceed \$800,000; and

16 WHEREAS it is in the best interests of the state that revenue bonds of
17 the Alaska Power Authority be issued to finance the cost of the Glacier
18 Highway Electric Association project; and

19 WHEREAS the Cordova Electric Cooperative, Inc., a Rural Electric Asso-
20 ciation cooperative, plans to relocate the present main diesel power genera-
21 tion plant, acquire and install a new diesel power generator, acquire general
22 equipment, acquire and install feeder and distribution line improvements and
23 construct a new headquarters building, in and near Cordova; and

24 WHEREAS the Cordova Electric Cooperative, Inc., has submitted an appli-
25 cation to the Alaska Power Authority for assistance in financing these pro-
26 jects, and the Alaska Power Authority has by resolution determined to sell
27 its bonds to finance the projects; and

28 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
29 the governor and to the legislature a statement of its recommendations for

1 financing the Cordova Electric Cooperative projects and a statement outlining
2 the general design, demonstration of financial feasibility, and maximum
3 amount of revenue bonds and appropriations necessary for the projects; and

4 WHEREAS, the statements of the Alaska Power Authority submitted to the
5 governor and to the legislature fully satisfy the requirements contained in
6 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

7 WHEREAS, according to the statements of the Alaska Power Authority, the
8 authority intends, through the issuance of revenue bonds, to finance the
9 Cordova Electric Cooperative projects only and not to construct, acquire or
10 own the projects; and

11 WHEREAS the statements of the Alaska Power Authority provide that the
12 projects are to be designed, acquired and constructed by the Cordova Electric
13 Cooperative, Inc., under an agreement with the Alaska Power Authority which
14 will provide that the Alaska Power Authority has ownership rights in the
15 projects only as may be necessary to secure the payment of the revenue bond
16 indebtedness; and

17 WHEREAS the costs to be incurred in financing the project will require
18 the issuance of revenue bonds of the Alaska Power Authority in a maximum
19 estimated amount not to exceed \$6,500,000; and

20 WHEREAS it is in the best interests of the state that revenue bonds of
21 the Alaska Power Authority be issued to finance the cost of the Cordova
22 Electric Cooperative projects;

23 BE IT RESOLVED that the Alaska State Legislature

24 (1) approves the general design of the Lake Elva hydroelectric
25 generation project near Dillingham, Alaska, and the incurring of revenue bond
26 indebtedness by the Alaska Power Authority for the project in an amount not
27 to exceed \$15,000,000;

28 (2) approves the general design of the Golden Valley Electric
29 Association, Inc., waste heat power generation project near Fairbanks, and

1 the incurring of revenue bond indebtedness by the Alaska Power Authority in a
2 maximum amount not to exceed \$110,000,000 to pay the costs of the project;

3 (3) approves the preparation of a Federal Energy Regulatory Commis-
4 sion license application for the Black Bear Lake hydroelectric project, the
5 general design of the Black Bear Lake hydroelectric project on Prince of
6 Wales Island, and the incurring of revenue bond indebtedness by the Alaska
7 Power Authority in a maximum amount not to exceed \$30,000,000 to pay the
8 costs of the project;

9 (4) approves the general design of the Homer Electric Association,
10 Inc. project to construct, acquire and install consumer connections and
11 electric power distribution lines, and the incurring of revenue bond indebted-
12 ness by the Alaska Power Authority in a maximum amount not to exceed
13 \$3,360,000 to pay the costs of the project;

14 (5) approves the general design of the Naknek Electric Association
15 project to construct, acquire and install a diesel-powered electric power
16 generator, and the incurring of revenue bond indebtedness by the Alaska Power
17 Authority in a maximum amount not to exceed \$730,000 to pay the costs of the
18 project;

19 (6) approves the general design of the Matanuska Electric Associa-
20 tion, Inc. project to construct, acquire and install consumer connections and
21 electric power distribution lines, and the incurring of revenue bond indebted-
22 ness by the Alaska Power Authority in a maximum amount not to exceed
23 \$2,500,000 to pay the costs of the project;

24 (7) approves the general design of the Glacier Highway Electric
25 Association, Inc., project to construct, acquire and install electric power
26 transmission and distribution lines and consumer connections in the City and
27 Borough of Juneau and the incurring of revenue bond indebtedness by the
28 Alaska Power Authority in a maximum amount not to exceed \$800,000 to pay the
29 costs of the project;

1 (8) approves the general design of the Cordova Electric Coopera-
2 tive, Inc. projects in and near Cordova, and the incurring of revenue bond
3 indebtedness by the Alaska Power Authority in a maximum amount not to exceed
4 \$6,500,000 to pay the costs of the projects; and be it

5 FURTHER RESOLVED that the projects approved by this resolution may be
6 combined in one bond issue with the amount needed to finance other Rural
7 Electric Association cooperative projects approved by the legislature in
8 accordance with AS. 44.56.180.

Introduced: 2/18/80
Referred: Resources and
Finance

1 IN THE HOUSE

BY ROGERS, MOSS, PARR AND SMITH

2 HOUSE JOINT RESOLUTION NO. 68

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to the Alaska Power
6 Authority and the incurring of
7 revenue bond indebtedness of the
8 Alaska Power Authority for the Golden
9 Valley Electric Association waste
10 heat power generation project near
11 Fairbanks.

12 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 WHEREAS the Golden Valley Electric Associaton, Inc., plans to construct,
14 acquire and operate a waste heat power generating project located at pump
15 stations 7, 8, 9 and 10 of the trans-Alaska pipeline near Fairbanks; and

16 WHEREAS the project will provide an additional 27,500 kilowatts of
17 generating capacity through the utilization of BTU's which are now being
18 exhausted into the atmosphere and the project will thereby displace oil now
19 in short supply; and

20 WHEREAS the Golden Valley Electric Association, Inc., has submitted an
21 application to the Alaska Power Authority for assistance in financing the
22 waste heat power generation project and the Alaska Power Authority has by its
23 resolution determined to sell its bonds for the project; and

24 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
25 the governor and to the legislature a statement of its recommendations for
26 financing the waste heat power generation project and a statement outlining
27 the general design, demonstration of financial feasibility, and maximum
28 amount of revenue bonds and appropriations necessary for the project; and

29 WHEREAS the statements of the Alaska Power Authority submitted to the

1 governor and to the legislature fully satisfy the requirements contained in
2 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

3 WHEREAS the statements of the Alaska Power Authority provide that
4 through the issuance of revenue bonds the authority is to finance the waste
5 heat power generation project only and is not to construct, acquire or own
6 the project; and

7 WHEREAS, the statements of the Alaska Power Authority provide that the
8 project is to be designed, acquired and constructed by the Golden Valley
9 Electric Association, Inc., under an agreement with the Alaska Power
10 Authority which will provide that the Alaska Power Authority has ownership
11 rights in the project only as may be necessary to secure the payment of the
12 revenue bond indebtedness; and

13 WHEREAS the costs to be incurred in financing the waste heat power
14 generation project will require the issuance of revenue bonds of the Alaska
15 Power Authority in a maximum estimated amount not to exceed \$110,000,000; and

16 WHEREAS it is in the best interests of the state that revenue bonds of
17 the Alaska Power Authority be issued to finance the cost of the waste heat
18 power generation project;

19 BE IT RESOLVED by the Alaska State Legislature that the general design
20 of the Golden Valley Electric Association, Inc., waste heat power generation
21 project near Fairbanks, and the incurring of revenue bond indebtedness by the
22 Alaska Power Authority in a maximum amount not to exceed \$110,000,000 to pay
23 the costs of the project are approved.

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Original sponsors: Rogers, Moss,
Parr and Smith

Offered: 5/5/80
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2

CS FOR HOUSE JOINT RESOLUTION NO. 68

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

ELEVENTH LEGISLATURE - SECOND SESSION

5

Relating to the Alaska Power Authority

6

and the incurring of revenue bond

7

indebtedness of the Alaska Power

8

Authority for the Golden Valley

9

Electric Association waste heat power

10

generation project near Fairbanks and

11

the Black Bear Lake hydroelectric

12

project on Prince of Wales Island.

13

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

14

WHEREAS the Golden Valley Electric Associaton, Inc., plans to construct,

15

acquire and operate a waste heat power generating project located at pump

16

stations 7, 8, 9 and 10 of the trans-Alaska pipeline near Fairbanks; and

17

WHEREAS the project will provide an additional 27,500 kilowatts of

18

generating capacity through the utilization of BTU's which are now being

19

exhausted into the atmosphere and the project will thereby displace oil now

20

in short supply; and

21

WHEREAS the Golden Valley Electric Association, Inc., has submitted an

22

application to the Alaska Power Authority for assistance in financing the

23

waste heat power generation project and the Alaska Power Authority has by its

24

resolution determined to sell its bonds for the project; and

25

WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to

26

the governor and to the legislature a statement of its recommendations for

27

financing the waste heat power generation project and a statement outlining

28

the general design, demonstration of financial feasibility, and maximum

29

amount of revenue bonds and appropriations necessary for the project; and

1 WHEREAS the statements of the Alaska Power Authority submitted to the
2 governor and to the legislature fully satisfy the requirements contained in
3 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

4 WHEREAS the statements of the Alaska Power Authority provide that through
5 the issuance of revenue bonds the authority is to finance the waste heat
6 power generation project only and is not to construct, acquire or own the
7 project; and

8 WHEREAS, the statements of the Alaska Power Authority provide that the
9 project is to be designed, acquired and constructed by the Golden Valley
10 Electric Association, Inc., under an agreement with the Alaska Power Authority
11 which will provide that the Alaska Power Authority has ownership rights in
12 the project only as may be necessary to secure the payment of the revenue
13 bond indebtedness; and

14 WHEREAS the costs to be incurred in financing the Golden Valley Electric
15 Association, Inc. waste heat power generation project will require the issu-
16 ance of revenue bonds of the Alaska Power Authority in a maximum estimated
17 amount not to exceed \$110,000,000; and

18 WHEREAS it is in the best interests of the state that revenue bonds of
19 the Alaska Power Authority be issued to finance the cost of the Golden Valley
20 Electric Association, Inc. waste heat power generation project; and

21 WHEREAS the State of Alaska has expended considerable time, effort and
22 money in order to study the Black Bear Lake hydroelectric project; and

23 WHEREAS a completed feasibility assessment shows the Black Bear Lake
24 hydroelectric project is feasible; and

25 WHEREAS a Federal Energy Regulatory Commission license application must
26 be prepared by the Alaska Power Authority in order to seek approval to con-
27 struct the project; and

28 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
29 the governor and the legislature a statement of its preliminary recommenda-

1 tions for financing the Black Bear Lake hydroelectric project and a statement
2 outlining the general design, demonstration of financial feasibility, and
3 maximum amount of revenue bonds and appropriations necessary for the project;
4 and

5 WHEREAS the statements submitted to the governor and to the legislature
6 fully satisfy the requirements contained in AS 44.56.180 which must be satis-
7 fied before adoption of this resolution; and

8 WHEREAS the statements of the Alaska Power Authority provide that through
9 the issuance of revenue bonds the authority is to design, finance, construct,
10 own and operate the Black Bear Lake hydroelectric project; and

11 WHEREAS the costs to be incurred in financing the Black Bear Lake hydro-
12 electric project will require the issuance of revenue bonds of the Alaska
13 Power Authority in a maximum presently estimated amount not to exceed
14 \$30,000,000; and

15 WHEREAS it is in the best interests of the state that revenue bonds of
16 the Alaska Power Authority be issued to finance the cost of the Black Bear
17 Lake hydroelectric project;

18 BE IT RESOLVED by the Alaska State Legislature that the general design
19 of the Golden Valley Electric Association, Inc., waste heat power generation
20 project near Fairbanks, and the incurring of revenue bond indebtedness by the
21 Alaska Power Authority in a maximum amount not to exceed \$110,000,000 to pay
22 the costs of the project are approved; and be it

23 FURTHER RESOLVED by the Alaska State Legislature that the preparation of
24 a Federal Energy Regulatory Commission license application for the Black Bear
25 Lake hydroelectric project, the general design of the Black Bear Lake hydro-
26 electric project on Prince of Wales Island, and the incurring of revenue bond
27 indebtedness by the Alaska Power Authority in a maximum amount not to exceed
28 \$30,000,000 to pay the costs of the project are approved.



RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

James O Smith
Signature of Camera Operator

3/20/90
Date

Original sponsors: Rogers, Moss,
Parr and Smith

Offered: 5/14/80
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 CS FOR HOUSE JOINT RESOLUTION NO. 68 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to the Alaska Power Authority
6 and giving approval to incurring reve-
7 nue bonded indebtedness of specified
8 projects of the Alaska Power Authority

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 WHEREAS the Alaska Power Authority has submitted to the legislature and
11 to the governor its recommendations for financing various hydroelectric
12 projects, as required by AS 44.56.180, and statements outlining the general
13 design and demonstrating the financial feasibility of the projects; and

14 WHEREAS, according to statements by the Alaska Power Authority, the
15 authority is to finance the Lake Elva hydroelectric generation project and
16 will construct, acquire and own the project; and

17 WHEREAS the statements of the Alaska Power Authority indicate that the
18 Lake Elva hydroelectric generation project is to be designed, acquired, and
19 constructed for the Nushagak Electric Association under an agreement with the
20 Alaska Power Authority which will provide that the authority has ownership
21 rights in the project as necessary to secure the payment of the principal and
22 interest on revenue bonds, if bonds are issued for the project; and

23 WHEREAS the statement of the authority submitted to the governor and to
24 the legislature fully satisfies the conditions set out in AS 44.56.180; and

25 WHEREAS the costs to be incurred in financing the Lake Elva hydroelec-
26 tric project will require the Alaska Power Authority to issue its revenue
27 bonds in an amount which is estimated not to exceed \$15,000,000; and

28 WHEREAS it is in the best interests of the state that revenue bonds of
29 the Alaska Power Authority be issued to finance the Lake Elva project; and

1 WHEREAS the Golden Valley Electric Associaton, Inc., plans to construct,
2 acquire and operate a waste heat power generating project located at pump
3 stations 7, 8, 9 and 10 of the trans-Alaska pipeline near Fairbanks; and

4 WHEREAS the project will provide an additional 27,500 kilowatts of
5 generating capacity through the utilization of BTU's which are now being
6 exhausted into the atmosphere and the project will thereby displace oil now
7 in short supply; and

8 WHEREAS the Golden Valley Electric Association, Inc., has submitted an
9 application to the Alaska Power Authority for assistance in financing the
10 waste heat power generation project and the Alaska Power Authority has by its
11 resolution determined to sell its bonds for the project; and

12 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
13 the governor and to the legislature a statement of its recommendations for
14 financing the waste heat power generation project and a statement outlining
15 the general design, demonstration of financial feasibility, and maximum
16 amount of revenue bonds and appropriations necessary for the project; and

17 WHEREAS the statements of the Alaska Power Authority submitted to the
18 governor and to the legislature fully satisfy the requirements contained in
19 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

20 WHEREAS the statements of the Alaska Power Authority provide that through
21 the issuance of revenue bonds the authority is to finance the waste heat
22 power generation project only and is not to construct, acquire or own the
23 project; and

24 WHEREAS, the statements of the Alaska Power Authority provide that the
25 project is to be designed, acquired and constructed by the Golden Valley
26 Electric Association, Inc., under an agreement with the Alaska Power Authority
27 which will provide that the Alaska Power Authority has ownership rights in
28 the project only as may be necessary to secure the payment of the revenue
29 bond indebtedness; and

1 WHEREAS the costs to be incurred in financing the Golden Valley Electric
2 Association, Inc. waste heat power generation project will require the issu-
3 ance of revenue bonds of the Alaska Power Authority in a maximum estimated
4 amount not to exceed \$110,000,000; and

5 WHEREAS it is in the best interests of the state that revenue bonds of
6 the Alaska Power Authority be issued to finance the cost of the Golden Valley
7 Electric Association, Inc. waste heat power generation project; and

8 WHEREAS the State of Alaska has expended considerable time, effort and
9 money in order to study the Black Bear Lake hydroelectric project; and

10 WHEREAS a completed reconnaissance assessment shows the Black Bear Lake
11 hydroelectric project is potentially feasible; and

12 WHEREAS a Federal Energy Regulatory Commission license application must
13 be prepared by the Alaska Power Authority in order to seek approval to con-
14 struct the Black Bear Lake hydroelectric project; and

15 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
16 the governor and the legislature a statement of its preliminary recommenda-
17 tions for financing the Black Bear Lake hydroelectric project and a statement
18 outlining the general design, demonstration of financial feasibility, and
19 maximum amount of revenue bonds and appropriations necessary for the project;
20 and

21 WHEREAS the statements submitted to the governor and to the legislature
22 fully satisfy the requirements contained in AS 44.56.180 which must be satis-
23 fied before adoption of this resolution; and

24 WHEREAS the statements of the Alaska Power Authority provide that through
25 the issuance of revenue bonds the authority is to design, finance, construct,
26 own and operate the Black Bear Lake hydroelectric project; and

27 WHEREAS the costs to be incurred in financing the Black Bear Lake hydro-
28 electric project will require the issuance of revenue bonds of the Alaska
29 Power Authority in a maximum presently estimated amount not to exceed

1 \$30,000,000; and

2 WHEREAS it is in the best interests of the state that revenue bonds of
3 the Alaska Power Authority be issued to finance the cost of the Black Bear
4 Lake hydroelectric project; and

5 WHEREAS the Homer Electric Association, Inc., a Rural Electric Associ-
6 ation cooperative, plans to construct, acquire and install approximately
7 3,750 new consumer connections and approximately 250 miles of electric power
8 distribution lines; and

9 WHEREAS the Homer Electric Association, Inc., has submitted an appli-
10 cation to the Alaska Power Authority for assistance in financing the consumer
11 connections and distribution lines project, and the Alaska Power Authority
12 has by resolution determined to sell its bonds to finance the project; and

13 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
14 the governor and to the legislature a statement of its recommendations for
15 financing the Homer Electric Association project and a statement outlining
16 the general design, demonstration of financial feasibility, and maximum
17 amount of revenue bonds and appropriations necessary for the project; and

18 WHEREAS, the statements of the Alaska Power Authority submitted to the
19 governor and to the legislature fully satisfy the requirements contained in
20 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

21 WHEREAS according to the statements of the Alaska Power Authority, the
22 authority intends, through the issuance of revenue bonds, to finance the
23 Homer Electric Association project only and not to construct, acquire or own
24 the project; and

25 WHEREAS the statements of the Alaska Power Authority provide that the
26 project is to be designed, acquired and constructed by the Homer Electric
27 Association, Inc., under an agreement with the Alaska Power Authority which
28 will provide that the Alaska Power Authority has ownership rights in the
29 project only as may be necessary to secure the payment of the revenue bond

1 indebtedness; and

2 WHEREAS the costs to be incurred in financing the project will require
3 the issuance of revenue bonds of the Alaska Power Authority in a maximum
4 estimated amount not to exceed \$3,360,000; and

5 WHEREAS it is in the best interests of the state that revenue bonds of
6 the Alaska Power Authority be issued to finance the cost of the Homer Elec-
7 tric Association project; and

8 WHEREAS the Naknek Electric Association, a Rural Electric Association
9 cooperative, plans to construct, acquire and install a 1,000 kilowatt capa-
10 city diesel-powered electric power generator in Naknek; and

11 WHEREAS the Naknek Electric Association has submitted an application to
12 the Alaska Power Authority for assistance in financing the generator project,
13 and the Alaska Power Authority has by resolution determined to sell its bonds
14 to finance the project; and

15 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
16 the governor and to the legislature a statement of its recommendations for
17 financing the generator project and a statement outlining the general design,
18 demonstration of financial feasibility, and maximum amount of revenue bonds
19 and appropriations necessary for the project; and

20 WHEREAS, the statements of the Alaska Power Authority submitted to the
21 governor and to the legislature fully satisfy the requirements contained in
22 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

23 WHEREAS, according to the statements of the Alaska Power Authority, the
24 authority intends, through the issuance of revenue bonds, to finance the
25 generator project only and not to construct, acquire or own the project; and

26 WHEREAS the statements of the Alaska Power Authority provide that the
27 project is to be designed, acquired and constructed by the Naknek Electric
28 Association under an agreement with the Alaska Power Authority which will
29 provide that the Alaska Power Authority has ownership rights in the project

1 only as may be necessary to secure the payment of the revenue bond indebted-
2 ness; and

3 WHEREAS the costs to be incurred in financing the generator project will
4 require the issuance of revenue bonds of the Alaska Power Authority in a
5 maximum estimated amount not to exceed \$730,000; and

6 WHEREAS it is in the best interests of the state that revenue bonds of
7 the Alaska Power Authority be issued to finance the cost of the Naknek
8 Electric Association generator project; and

9 WHEREAS the Matanuska Electric Association, Inc., a Rural Electric
10 Association cooperative, plans to construct, acquire and install approximately
11 800 new consumer connections and approximately 200 miles of electric power
12 distribution lines; and

13 WHEREAS the Matanuska Electric Association, Inc., has submitted an
14 application to the Alaska Power Authority for assistance in financing the
15 consumer connections and distribution lines project, and the Alaska Power
16 Authority has by resolution determined to sell its bonds to finance the
17 project; and

18 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
19 the governor and to the legislature a statement of its recommendations for
20 financing the Matanuska Electric Association project and a statement outlining
21 the general design, demonstration of financial feasibility, and maximum
22 amount of revenue bonds and appropriations necessary for the project; and

23 WHEREAS, the statements of the Alaska Power Authority submitted to the
24 governor and to the legislature fully satisfy the requirements contained in
25 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

26 WHEREAS according to the statements of the Alaska Power Authority, the
27 authority intends, through the issuance of revenue bonds, to finance the
28 Matanuska Electric Association project only and not to construct, acquire or
29 own the project; and

1 WHEREAS the statements of the Alaska Power Authority provide that the
2 project is to be designed, acquired and constructed by the Matanuska Electric
3 Association, Inc., under an agreement with the Alaska Power Authority which
4 will provide that the Alaska Power Authority has ownership rights in the
5 project only as may be necessary to secure the payment of the revenue bond
6 indebtedness; and

7 WHEREAS the costs to be incurred in financing the project will require
8 the issuance of revenue bonds of the Alaska Power Authority in a maximum
9 estimated amount not to exceed \$2,500,000; and

10 WHEREAS it is in the best interests of the state that revenue bonds of
11 the Alaska Power Authority be issued to finance the cost of the Matanuska
12 Electric Association project; and

13 WHEREAS the Glacier Highway Electric Association, Inc., a Rural Electric
14 Association cooperative, plans to construct, acquire and install seven miles
15 of electric power transmission lines, 15 miles of electric power distribution
16 lines, and approximately 150 new consumer connections, to be located in the
17 City and Borough of Juneau ; and

18 WHEREAS the Glacier Highway Electric Association, Inc., has submitted an
19 application to the Alaska Power Authority for assistance in financing the
20 transmission and distribution lines and consumer connections project, and the
21 Alaska Power Authority has by resolution determined to sell its bonds to
22 finance the project; and

23 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
24 the governor and to the legislature a statement of its recommendations for
25 financing the Glacier Highway Electric Association project and a statement
26 outlining the general design, demonstration of financial feasibility, and
27 maximum amount of revenue bonds and appropriations necessary for the project;
28 and

29 WHEREAS, the statements of the Alaska Power Authority submitted to the

1 governor and to the legislature fully satisfy the requirements contained in
2 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

3 WHEREAS, according to the statements of the Alaska Power Authority, the
4 authority intends, through the issuance of revenue bonds, to finance the
5 Glacier Highway Electric Association project only and not to construct,
6 acquire or own the project; and

7 WHEREAS the statements of the Alaska Power Authority provide that the
8 project is to be designed, acquired and constructed by the Glacier Highway
9 Electric Association, Inc., under an agreement with the Alaska Power Autho-
10 rity which will provide that the Alaska Power Authority has ownership rights
11 in the project only as may be necessary to secure the payment of the revenue
12 bond indebtedness; and

13 WHEREAS the costs to be incurred in financing the project will require
14 the issuance of revenue bonds of the Alaska Power Authority in a maximum
15 estimated amount not to exceed \$800,000; and

16 WHEREAS it is in the best interests of the state that revenue bonds of
17 the Alaska Power Authority be issued to finance the cost of the Glacier
18 Highway Electric Association project; and

19 WHEREAS the Cordova Electric Cooperative, Inc., a Rural Electric Asso-
20 ciation cooperative, plans to relocate the present main diesel power genera-
21 tion plant, acquire and install a new diesel power generator, acquire general
22 equipment, acquire and install feeder and distribution line improvements and
23 construct a new headquarters building, in and near Cordova; and

24 WHEREAS the Cordova Electric Cooperative, Inc., has submitted an appli-
25 cation to the Alaska Power Authority for assistance in financing these pro-
26 jects, and the Alaska Power Authority has by resolution determined to sell
27 its bonds to finance the projects; and

28 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
29 the governor and to the legislature a statement of its recommendations for

1 financing the Cordova Electric Cooperative projects and a statement outlining
2 the general design, demonstration of financial feasibility, and maximum
3 amount of revenue bonds and appropriations necessary for the projects; and

4 WHEREAS, the statements of the Alaska Power Authority submitted to the
5 governor and to the legislature fully satisfy the requirements contained in
6 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

7 WHEREAS, according to the statements of the Alaska Power Authority, the
8 authority intends, through the issuance of revenue bonds, to finance the
9 Cordova Electric Cooperative projects only and not to construct, acquire or
10 own the projects; and

11 WHEREAS the statements of the Alaska Power Authority provide that the
12 projects are to be designed, acquired and constructed by the Cordova Electric
13 Cooperative, Inc., under an agreement with the Alaska Power Authority which
14 will provide that the Alaska Power Authority has ownership rights in the
15 projects only as may be necessary to secure the payment of the revenue bond
16 indebtedness; and

17 WHEREAS the costs to be incurred in financing the project will require
18 the issuance of revenue bonds of the Alaska Power Authority in a maximum
19 estimated amount not to exceed \$6,500,000; and

20 WHEREAS it is in the best interests of the state that revenue bonds of
21 the Alaska Power Authority be issued to finance the cost of the Cordova
22 Electric Cooperative projects;

23 BE IT RESOLVED that the Alaska State Legislature

24 (1) approves the general design of the Lake Elva hydroelectric
25 generation project near Dillingham, Alaska, and the incurring of revenue bond
26 indebtedness by the Alaska Power Authority for the project in an amount not
27 to exceed \$15,000,000;

28 (2) approves the general design of the Golden Valley Electric
29 Association, Inc., waste heat power generation project near Fairbanks, and

1 the incurring of revenue bond indebtedness by the Alaska Power Authority in a
2 maximum amount not to exceed \$110,000,000 to pay the costs of the project;

3 (3) approves the preparation of a Federal Energy Regulatory Commis-
4 sion license application for the Black Bear Lake hydroelectric project, the
5 general design of the Black Bear Lake hydroelectric project on Prince of
6 Wales Island, and the incurring of revenue bond indebtedness by the Alaska
7 Power Authority in a maximum amount not to exceed \$30,000,000 to pay the
8 costs of the project;

9 (4) . approves the general design of the Homer Electric Association,
10 Inc. project to construct, acquire and install consumer connections and
11 electric power distribution lines, and the incurring of revenue bond indebted-
12 ness by the Alaska Power Authority in a maximum amount not to exceed
13 \$3,360,000 to pay the costs of the project;

14 (5) approves the general design of the Naknek Electric Association
15 project to construct, acquire and install a diesel-powered electric power
16 generator, and the incurring of revenue bond indebtedness by the Alaska Power
17 Authority in a maximum amount not to exceed \$730,000 to pay the costs of the
18 project;

19 (6) approves the general design of the Matanuska Electric Associa-
20 tion, Inc. project to construct, acquire and install consumer connections and
21 electric power distribution lines, and the incurring of revenue bond indebted-
22 ness by the Alaska Power Authority in a maximum amount not to exceed
23 \$2,500,000 to pay the costs of the project;

24 (7) approves the general design of the Glacier Highway Electric
25 Association, Inc., project to construct, acquire and install electric power
26 transmission and distribution lines and consumer connections in the City and
27 Borough of Juneau and the incurring of revenue bond indebtedness by the
28 Alaska Power Authority in a maximum amount not to exceed \$800,000 to pay the
29 costs of the project;

1 (8) approves the general design of the Cordova Electric Coopera-
2 tive, Inc. projects in and near Cordova, and the incurring of revenue bond
3 indebtedness by the Alaska Power Authority in a maximum amount not to exceed
4 \$6,500,000 to pay the costs of the projects; and be it

5 FURTHER RESOLVED that the project approved by this resolution may be
6 combined in one bond issue with the amount needed to finance other Rural
7 Electric Association cooperative projects approved by the legislature in
8 accordance with AS 44.56.180.

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Introduced: 2/18/80
Referred: Resources and
Finance

1 IN THE HOUSE

BY ROGERS, MOSS, PARR AND SMITH

2 HOUSE JOINT RESOLUTION NO. 68

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 ELEVENTH LEGISLATURE - SECOND SESSION

5 Relating to the Alaska Power
6 Authority and the incurring of
7 revenue bond indebtedness of the
8 Alaska Power Authority for the Golden
9 Valley Electric Association waste
10 heat power generation project near
11 Fairbanks.

12 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 WHEREAS the Golden Valley Electric Association, Inc., plans to construct,
14 acquire and operate a waste heat power generating project located at pump
15 stations 7, 8, 9 and 10 of the trans-Alaska pipeline near Fairbanks; and

16 WHEREAS the project will provide an additional 27,500 kilowatts of
17 generating capacity through the utilization of BTU's which are now being
18 exhausted into the atmosphere and the project will thereby displace oil now
19 in short supply; and

20 WHEREAS the Golden Valley Electric Association, Inc., has submitted an
21 application to the Alaska Power Authority for assistance in financing the
22 waste heat power generation project and the Alaska Power Authority has by its
23 resolution determined to sell its bonds for the project; and

24 WHEREAS the Alaska Power Authority, under AS 44.56.180, has submitted to
25 the governor and to the legislature a statement of its recommendations for
26 financing the waste heat power generation project and a statement outlining
27 the general design, demonstration of financial feasibility, and maximum
28 amount of revenue bonds and appropriations necessary for the project; and

29 WHEREAS the statements of the Alaska Power Authority submitted to the

1 governor and to the legislature fully satisfy the requirements contained in
2 AS 44.56.180(b) and the statements required by AS 44.56.180(c); and

3 WHEREAS the statements of the Alaska Power Authority provide that
4 through the issuance of revenue bonds the authority is to finance the waste
5 heat power generation project only and is not to construct, acquire or own
6 the project; and

7 WHEREAS, the statements of the Alaska Power Authority provide that the
8 project is to be designed, acquired and constructed by the Golden Valley
9 Electric Association, Inc., under an agreement with the Alaska Power
10 Authority which will provide that the Alaska Power Authority has ownership
11 rights in the project only as may be necessary to secure the payment of the
12 revenue bond indebtedness; and

13 WHEREAS the costs to be incurred in financing the waste heat power
14 generation project will require the issuance of revenue bonds of the Alaska
15 Power Authority in a maximum estimated amount not to exceed \$110,000,000; and

16 WHEREAS it is in the best interests of the state that revenue bonds of
17 the Alaska Power Authority be issued to finance the cost of the waste heat
18 power generation project;

19 BE IT RESOLVED by the Alaska State Legislature that the general design
20 of the Golden Valley Electric Association, Inc., waste heat power generation
21 project near Fairbanks, and the incurring of revenue bond indebtedness by the
22 Alaska Power Authority in a maximum amount not to exceed \$110,000,000 to pay
23 the costs of the project are approved.

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