

LEG. FINANCE - BILLS 1977 - 1978 862

HB 962 cont thru HB 965

FY 78 SUPPLEMENTAL REQUEST ANALYSIS

	FY 76 ACTUAL	FY 77 FINAL AUTH.	FY 77 ACTUAL	FY 78 GOV. BUDGET	FY 78 INITIAL AUTH.	FY 78 CURRENT AUTH.	EXPENDITURES + ENCUMBRANCES 7/1 - 2/28	OTHER OBLIGATIONS 7/1 - 2/28	PROJECTED EXPENDITURES + ENCUMBRANCES 3/1 - 6/30	FY 78 (DEFICIT) OR EXCESS	FY 79 MAINTENANCE REQUEST ①
PERSONAL SERVICES											
TRAVEL	57.4	50.0	71.5	53.0	53.0	53.0	44.4	30.0	(21.4)	53.0	
CONTRACTUAL SERVICES	1,261.6	1,438.5	* 1,520.6	1,670.9	2,140.9	2,140.9	* 857.8	620.0	663.1		
COMMODITIES	13.1	17.0	15.2	18.0	18.0	18.0	4.1	4.0	9.9	18.0	
EQUIPMENT											
LANDS, BLDGS. ...											
GRANTS, CLAIMS, ...											2,392.9
MISCELLANEOUS											
TOTAL	1,332.1	1,505.5	1,617.3	1,741.9	2,211.9	2,211.9	906.3	654.0	651.6	2,463.9	
FEDERAL RECEIPTS											
REQUIRED GF MATCHING											
OTHER GENERAL FUND	1,332.1	1,505.5	1,617.3	1,741.9	2,211.9	2,211.9	906.3	654.0	651.6	2,463.9	
INTER-AGENCY RECEIPTS											

INCL. COPE 700

\* INCL. COPE 700

① FY 79 MAINT REQUEST DEFICIT  
THIS DOES NOT REPRESENT APPROVED

AGENCY HEALTH & SOCIAL SERVICES

BRU

JUVENILE CONFINEMENT COMPONENT LOCAL FACILITIES

REVISED

FY 78 SUPPLEMENTAL REQUEST ANALYSIS

	FY 76 ACTUAL	FY 77 FINAL AUTH.	FY 77 ACTUAL	FY 78 GOV. BUDGET	FY 78 INITIAL AUTH.	FY 78 CURRENT AUTH. <small>INCL. SAL. ALLOC.</small>	EXPENDITURES + ENCUMBRANCES 7/1 - 2/28	OTHER OBLIGATIONS 7/1 - 2/28	PROJECTED EXPENDITURES + ENCUMBRANCES 3/1 - 6/30	FY 78 (DEFICIT) OR EXCESS	FY 79 MAINTENANCE REQUEST
PERSONAL SERVICES	2,389.9	2870.6	2,870.0	2,918.8	2,899.2	3,163.1	1964.2	1,235.9	(37.0)	3,422.2	
TRAVEL	11.0	20.8	18.0	22.1	22.1	22.1	8.1	14.0	0	23.4	
CONTRACTUAL SERVICES	256.0	294.6	259.4	294.1	294.1	273.7	* 128.3	145.4	0	268.1	
COMMODITIES	185.3	224.8	211.7	235.7	235.7	235.7	142.4	93.3	0	239.3	
EQUIPMENT	19.9	22.4	20.4	24.5	24.5	24.5	4.9	17.8	1.8	25.0	
LANDS, BLDGS. ...											
GRANTS, CLAIMS, ...	13.1	21.1	18.7	38.6	22.4	22.4	9.7	12.7	0	22.4	
MISCELLANEOUS											
TOTAL	2,875.2	3454.3	3,398.2	3,533.8	3,498.0	3,741.5	2,257.6	1519.1	(35.2)	4,103.4	
FEDERAL RECEIPTS											
REQUIRED GF MATCHING											
OTHER GENERAL FUND	2,875.2	3454.3	3,398.2	3,533.8	3,498.0	3,741.5	2,257.6	1519.1	(35.2)	4,103.4	
INTER-AGENCY RECEIPTS											

\* INCLUDES CODE 737 & 735

FY 78 SUPPLEMENTAL REQUEST ANALYSIS

	FY 76 ACTUAL	FY 77 FINAL AUTH.	FY 77 ACTUAL	FY 78 GOV. BUDGET	FY 78 INITIAL AUTH.	FY 78 CURRENT AUTH.	EXPENDITURES + ENCUMBRANCES 7/1 - 2/28	OTHER OBLIGATIONS 7/1 - 2/28	PROJECTED EXPENDITURES + ENCUMBRANCES 3/1 - 6/30	FY 78 (DEFICIT) OR EXCESS	FY 79 MAINTENANCE REQUEST
PERSONAL SERVICES			.6								
TRAVEL	15.5	21.0	24.3	22.3	22.3	22.3	16.0		10.0	(3.7)	35.3
CONTRACTUAL SERVICES	229.7	213.5	*550.0	503.7	503.7	503.7	*358.4		254.0	(108.7)	
COMMODITIES	1.0		1.8				1.9		1.0	(2.9)	2.0
EQUIPMENT											
LANDS, BLDGS. ...											
GRANTS, CLAIMS, ...											551.7
MISCELLANEOUS											
TOTAL	246.2	234.5	576.7	526.0	526.0	526.0	376.3		265.0	(115.3)	584.0
FEDERAL RECEIPTS											
REQUIRED GF MATCHING											
OTHER GENERAL FUND	246.2	234.5	576.7	526.0	526.0	526.0	376.3		265.0	(115.3)	584.0
INTER-AGENCY RECEIPTS											

\* INCL. CODE 700

\* INCL. CODE 700

AGENCY HEALTH & SOCIAL SERVICES BRU JUVENILE CONFINEMENT COMPONENT OUT OF STATE CONTRACTUAL SERVICES REVISED

FY 78 SUPPLEMENTAL REQUEST ANALYSIS

	FY 76 ACTUAL	FY 77 FINAL AUTH.	FY 77 ACTUAL	FY 78 GOV. BUDGET	FY 78 INITIAL AUTH.	FY 78 ① CURRENT AUTH. <small>INCL. SAL. ALLOC.</small>	EXPENDITURES + ENCUMBRANCES 7/1 - 2/28	OTHER OBLIGATIONS 7/1 - 2/28	PROJECTED EXPENDITURES ② + ENCUMBRANCES 3/1 - 6/30	FY 78 (DEFICIT) OR EXCESS	FY 79 MAINTENANCE REQUEST
PERSONAL SERVI	795.0	708.7	1,013.0	928.2	755.1	843.6	665.3	434.5	(236.2)	1,072.8	
TRAVEL	6.7	8.3	9.7	9.9	9.9	9.9	2.3	2.2	5.4	12.7	
CONTRACTUAL SERVICES	163.9	129.0	258.7	339.4	310.7	222.2	184.1	106.5	(68.4)	136.0	
COMMODITIES	179.2	155.9	184.8	191.5	190.3	190.3	104.8	74.9	10.6	194.3	
EQUIPMENT	6.2	2.2	2.9	2.3	2.3	2.3	1.6	.7	0	22.5	
LANDS, BLDGS. ...											
GRANTS, CLAIMS, ...	7.3	12.2 *	30.2	9.0	9.0	9.0	3.5	2.5	3.0	7.0	
MISCELLANEOUS											
TOTAL	1,158.3	1,016.3 **	1,499.3	1,480.3	1,277.3	1,277.3	961.6	621.3	(305.6)	1,445.3	
FEDERAL RECEIPTS											
REQUIRED GF MATCHING											
OTHER GENERAL FUND	1,158.3	1,016.3	1,499.3	1,480.3	1,277.3	1,277.3	961.6	621.3	(305.6)	1,445.3	
INTER-AGENCY RECEIPTS											

\* INCLUDES YEAR END RELEASE OF MEDICAL COSTS FROM CODE 300 TO CODE 700 PER DEPT. OF ADMINISTRATION DIRECTIVE (CHANGES IN CLASS CODES)

\*\* ANNEX HELD FEMALE INMATES FOR FULL FISCAL YEAR, COSTS CHARGED TO ANNEX BUDGET AT REVIEW.

① EXCLUDES 31.8 CETA AUTH.

② EST. EXPENDITURES FOR BASE SALARIES BUT INCLUDES STATE SHARE OF \$9000.

AGENCY HEALTH & SOCIAL SERVICES BRU ADULT CONFINEMENT

COMPONENT ANCHORAGE ANNEX C.C.

REVISED

FY 78 SUPPLEMENTAL REQUEST ANALYSIS

	FY 76 ACTUAL	FY 77 FINAL AUTH.	FY 77 ACTUAL	FY 78 GOV. BUDGET	FY 78 INITIAL AUTH.	FY 78 CURRENT AUTH. <small>INCL. SAL. ALLOT.</small>	EXPENDITURES + ENCUMBRANCES 7/1 - 2/28	OTHER OBLIGATIONS 7/1 - 2/28	PROJECTED EXPENDITURES + ENCUMBRANCES 3/1 - 6/30	FY 78 (DEFICIT) OR EXCESS	FY 79 MAINTENANCE REQUEST
PERSONAL SERVICES	1,143.0	1,166.5	1,377.2	1,288.9	1,260.2	1,260.2	918.1	592.2	(250.1)	1,491.4	
TRAVEL	10.3	10.6	5.2	11.4	11.4	11.4	4.5	3.9	3.0	13.8	
CONTRACTUAL SERVICES	261.3	180.8	225.6	280.7	249.7	249.7	138.5	98.9	12.3	133.8	
COMMODITIES	219.7	241.0	294.1	259.0	258.8	258.8	180.1	88.6	(9.9)	259.0	
EQUIPMENT	11.3	8.4	5.0	48.5	8.5	8.5	1.8	6.7	0	36.5	
LANDS, BLDGS. ...											
GRANTS, CLAIMS, ...	16.4	22.2	41.1	16.0	16.0	16.0	14.3	1.7	0	16.0	
MISCELLANEOUS											
TOTAL	1,662.0	1,629.5	1,948.2	1,938.2	1,804.6	1,804.6	1,257.3	792.0	(244.7)	1,950.5	
FEDERAL RECEIPTS											
REQUIRED GF MATCHING											
OTHER GENERAL FUND	1,662.0	1,629.5	1,948.2	1,938.2	1,804.6	1,804.6	1,257.3	792.0	(244.7)	1,950.5	
INTER-AGENCY RECEIPTS											

\* INCLUDES YEAR END RECLASS OF MAJORAL COSTS FROM CODE 300 TO CODE 700 PER DEPT. OF ADMINISTRATION DIRECTIVE (CHANGES IN CLASS CODES)

AGENCY HEALTH & SOCIAL SERVICES BRU ADULT CONFINEMENT COMPONENT FAIRBANKS C.C.

REVISED

Department of Health & Social Services  
 Bureau of Corrections  
 Analysis of Expenditures FY 78

Prepared by  
 D. Bailey 4-2-78

Personal Services	Accty.	Medicines, Purchases (Code 505, 500)	Adjusted Auth	Expenditures An. Auth. Bal. 2/28/78	Current Mo. Payroll Dec 1 - June 30	Proposed Payroll Add 5% 1000	Medic. Fee 5% 1000	Total Estimated FY 78 Payroll (Deficit)	Estimated (Deficit)	Source of Funds	
104.02 (Fees)	667000	9200	676200	445191	56228	253026	16868	6302	721387	(45187)	RP - Line item transfer from Code 300 \$ 30000 400 \$ 15000 \$ 45000
104 Anchorage State Adj. - Special handling unit and and separate budget balance transferred from Code 300 until 12/31/78 5 002 x 5% 1000 x 2070 incl 000	625400	31000	656400	383224	54476	245142					
						57000					
						302142	16343	21425	723134	(66734)	RP - Line item transfer from Code 300 \$ 20000 Salary Alloc. 40000 Internal credit 7000 \$ 67000
108 Juveniles	961940	-	961940	699337	100950	454275	30285	-	1183897	(221957)	RP - Line item transfer from Code 300 \$ 110000 Salary Alloc. 200300 Internal credit 11000 \$ 221900
110 Expenditures	1260200	-	1260200	918093	123374	555183	37012	-	1510288	(250022)	Adm. - Adm. supplemental \$ 251000
112 Hotel fees	463920	-	463900	335677	45464	204597	13640	-	553914	(90014)	Salary Alloc. \$ 25000 Internal credit 2000 \$ 27000
113 Anchorage Alaska Adj. - Special handling unit In closed to budget until 12/31/78. Code 300 part of budget 5 002 x 5% 1000 x 2070 incl 000	755100	88500	843600	665331	89772	403397					
						57000					
						316997	26932	61144	1099760	(256160)	Trans supplemental 57000 Adm. - Adm. \$ 197000 \$ 254000

50% in current acct.

Department of Health, Social Services  
 Division of Corrections  
 Division of Population Control  
 Page 2

Report by  
 C. J. Kelly #2-78

Division	Medical Dir. Budget	Adjusted Budget	Expenditures	Amalgam	Projected Budget	Medical Dir. Total	Estimated	Estimated	Source of Funds
	(1978-79)		Actual	Payroll	for 4/1/78	for 4/1/78	for 4/1/78	for 4/1/78	
15	1,210,300	37,700	1,248,000	1,003,439	1,265,117	569,300			
<p>Old: General building not included          at 1978-79 rate. not included          to that facility until late summer          500 x 5 1/2 hrs x 2070 hrs. 500          transfer of staff from Eagle River          to Redwood not made until          late November. included at Redwood          500 x 5 1/2 hrs x 2070 hrs. 500</p>									
						57,000			
						57,000			
						455,300	37,953	26,466	1,523,158 (195,158)
									RP - Line items transfers from Code 300 14,000 Code 410 21,000 C-PA-6141T 19,000 Salary 1400 108,400 National Cont'd. 32,000 <u>194,400</u>
117	411,300	11,800	428,100	142,973	36,331	163,490			
<p>Old: 3000 inmates not transferred          from 1978-79 until late summer          included staff not transferred from          Eagle River to 1978-79 until summer          1000 x 5 1/2 hrs x 2070 hrs. 1000</p>									
						11,400			
						277,490	10,899	11,343	442,705 (14,605)
									Salary 2000 1 Difference for 1978-79 rate - other correction in this project 0.7 change to effect same rate show)
<p>Notes - see separate schedule - Local Facilities</p>									
									Local - Adjustments Division Line Items 110,000 Salary Allocations 43,400 National Cont'd. 55,000 Grants 9000 FTE Supplemental 5,000 Ad. Sub. Supplemental 42,200 <u>114,200</u>

Department of Health Services  
Division of Operations

Analysis of FY 78 Expenditures

Prepared by  
J. Walsh, 03-78

② COLUMN WRITE

	1	2	3	4	5
		TOTAL	MYC	LOCALS FACILITIES	OUT-OF-STATE FACILITIES
1	General Encumbrance				
2	FY 78 Budget	\$6235900	\$3428000	\$2115000	\$526900
3	Expenditures and Vouchers	3540142	2257587	906308	376253
4	Estimated Spend to 6/30/78	4595751	2404113	1305592	149747
5		2074360	1175965	640295	258100
6		6213912	644442	665297	(108353)
7					
8	Reallocations				
9	MYC		37600	(372000)	
10	Out of State Facilities			(108000)	108000
11	Actual Encumbrance			(500000)	(645000)
12					
13					
14					
15	MYC - Personal Services				
16	Payroll		1964167		
17	Projection to 6/30/78		1167500		
18	5% COLA		68390		
19			3200057		
20	FY 78 Actl.		2919600		
21			280457		
22	Salary Allocation		243500		
23	Materials		36957		
24					
25					
26					
27					
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*Handwritten notes:*  
 2919600  
 280457  
 243500  
 36957



Department of Health & Social Services  
 Division of Comptroller  
 Analysis of FY 78 Expenditures

Expanded Log  
 FD-503 (Rev. 11/80)

COLUMN - WRITE

	1	2	3	4	5	6
	FY 78 AUTH	EXPENDITURES TO DATE 2/28/78	ESTIMATED EXPENDITURES TO 6/30/78	TOTAL	FY 77 (OVER) EXPENDITURES	UNDECR BUDGET
<b>COORINATING CENTER - C&amp;I</b>						
1 <b>Fairbanks</b>						
2     Travel	11400	4472	3928	8400	5174	3000
3     Contractual Services	249700	101084				
4         + 735 Hosp/MPD		37406				
5			98910	337400	20873	12300
6     Commodities	258600	180096	88640	222736	285400	(4936)
7     Equipment	8500	1771	6729	8500	5015	0
8     Assist/Reprints/Blank	16000	14335	1665	16000	20286	0
9						
10	544400	339164	199872	539036	553068	5364
11						
12						
13 <b>Ketchikan</b>						
14     Travel	4500	2035	2000	4035	5611	465
15     Contractual Services	77100	35796				
16         + 735 Hosp/MPD		3683	28200	67674	58276	9421
17						
18     Commodities	53600	38177	22270	65447	54633	(6847)
19     Equipment	1300	2676	-	2676	1459	(1326)
20     Assist/Reprints/Blank	4000	2296	1704	4000	3503	0
21     Interest and Fees		663		663		(1663)
22	140500	85276	55174	140450	123282	50
23						
24						
25 <b>Anchorage Area</b>						
26     Travel	9900	7338	2162	4500	9737	5400
27     Contractual Services	22200	46592	42000			
28         + 735 Hosp/MPD		20796	6120			
29		91464	48125	290593	281255	(68393)
30		21256	10125			
30     Commodities	190300	104854	74895	179749	184875	10551
31     Equipment	2300	1000	700	2300	2921	0
32     Assist/Reprints/Blank	9000	3457	2543	6000	7662	3000
33						
34	433700	296357	186785	483142	486560	(49442)
35						
36						
37						
38						
39						
40     7,000 TO RESERVE						

Department of Health Special Services  
Division of Contractive  
Analysis of FY78 Expenditures

Prepared by  
 STN 116 1-3-78

	1	2	3	4	5	
	FY78	EXPENDITURES	ESTIMATED	TOTAL	FY 77	(OPEN) UNOFR
	AUTH.	TO DATE	EXPENDITURES		EXPENDITURES	BUDGET
CORRECTIVE ACTION - NISST						
1	Bay Care Bus		7/8/78	TO 6/30/78		
2	Travel	9200	9711	1000	10711	2287 (1711)
3	Contractual Service	285400	135709			
4	+735 HOSR/HED		19891			
5				11145	26745	6740 256531 18655
6	Pharmaceuticals	217800	101647	72605	174252	171553 43528
7	Equipment	5300	415	1825	2300	4776 3000
8	Build/Builds/Builds	44000	38134	3366	42000	66925
9						
10		559500	306007	190001	496008	493861 63492
11						
12						
13	Repairs					
14	Travel	4500	6554	1046	7600	(3100)
15	Contractual Service	179100	184205	9270	194275	(15175)
16	+735 HOSE/HED					
17						
18	Pharmaceuticals	89600	41895	25193	77088	22512
19	Equipment	1200	3037	-	3037	(1937)
20	Build/Builds/Builds	-	153		153	(153)
21						
22		174000	236044	36109	282153	N/A 2247
23						
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OPERATION  
 17  
 18

STATE  
of ALASKA

MEMORANDUM RECEIVED

DEC 2 1977

BUDGET & MANAGEMENT

TO Francis S. L. Williamson  
Commissioner  
Dept. of Health & Social Services

DATE: December 2, 1977

FILE NO:

TELEPHONE NO:

FROM William H. Huston  
Director  
Division of Corrections

SUBJECT: FY 78 Supplemental Request

The Division of Corrections respectfully submits a FY 78 supplemental request totalling \$496.5 excluding additional amounts requested by the municipalities of Bethel \$45.0 and Nome \$281.3.

Documentation supporting this request includes, a summary page and relative comments, detail schedules, graphs, letters, and applicable legal briefs. We trust that the backup information is sufficient in detail for your review and approval.

WHH:ct

FY 78 SUPPLEMENTAL

The Department of Health and Social Services - Division of Corrections cannot determine by December 2, 1977, (the deadline due date for FY 78 requests for supplemental appropriations) a totally accurate summation of funds required to operate the Division in FY 78.

We have identified certain shortfalls per schedules attached in accordance with the November 1, 1977, BRC supplemental instruction letter:

Items approved to submit:

Juvenile Confinement - Pending cost settling suit - supplement to be included in Department of Health and Social Services submission	\$ -
Local Facilities - Bethel Jails Services Contract Nome operation (excluding Bethel \$45,000; Nome \$281,257)	147,833
Anchorage Annex Correctional Center - FY 76 unpaid bill	43,934
Out-of-State Contractual Services - Federal Bureau of Prison inmate population higher than projected	155,000
Ridgeview Manor - Request for T-hires and overtime	34,718
Anchorage Annex Correctional Center - 5 CO I's overtime and T-hires	<u>114,969</u>
TOTAL	\$ <u><u>496,454</u></u>

Items not approved to submit:

Fairbanks Correction Center - Request for overtime  
 Eagle River Correction Center - Request for overtime  
 McLaughlin Youth Center - Contracted psychiatrist examination  
 Probation and Parole - 1st Judicial District - auto rent  
 Women and Juvenile Detention Facility, Juneau - Additional construction funds

The Division of Corrections is certain that there will be other requests for funding at various times prior to the close of this next legislative session. Identification of additional needs will be made as promptly as possible. These requests generally will be in the form of adjustments between budget components within BRU's.

The present mandated budgetary rules of control at the component level is counter-productive to efficient management of our statewide correctional system. The almost total lack of budget flexibility to deal with the dynamics of a rapidly rising inmate population, current court decisions, legal constraints, and less-than-maintenance level funding in some areas deprives the Division of Corrections of full strength, efficiency, and the capability for total creditable service.

The courts do not recognize the lack of funds as sufficient cause to cease providing correctional services. The Division of Corrections has no authority to refuse correctional services to pre-sentence or sentenced offenders.

THE DIVISION RECEIVES OFFENDERS FROM LAW ENFORCEMENT AGENCIES AND THE JUDICIARY AND, THEREFORE, CANNOT CONTROL INMATE POPULATION LEVELS. RELEASE OF OFFENDERS IS ALSO CONTROLLED BY THE COURTS.

Inmate population level is a primary factor in determining budget requirements. Following this logic and to remain inviolate of the State Constitution, edicts of the courts, and the appropriation act, the Division of Corrections should be afforded the approval to deficit spend budget components. This authority should cover the interim period until the legislature approves a supplemental or a transfer of funds from other components.

The Division has continued to maximize the use of the FBP facilities. The latest screening of inmate files indicates that 21 inmates, presently housed in the state system, are possible candidates for FBP placements. Classification documents are being prepared for review and hopeful approval by federal authorities. If all 21 inmates are accepted it would bring the total to 120 Alaskans housed in federal prisons. Recent projections of the total inmate population shows a rate of increase of 5.26 inmate per month. From July 1, 1977, to December 1, 1977, there has been an increase of 111 or 22.2 per month. By using the conservative 5.26 per month increase on a straightline projection the total Alaska inmate population will be 757 by June 30, 1978. If the Division is successful in placing the 21 recently classified inmates plus an additional 30 by June 30, 1978, the state system will still be near a "no beds available" condition.

HB 962

May 5, 1978

MEMORANDUM

TO: Helen D. Beirne, Commissioner  
Department of Health & Social Services

FROM: Robert F. Schroeder, Fiscal Analyst  
Legislative Finance Division

SUBJECT: HB 962 - Request for Add-Delete Supplemental,  
Division of Corrections

Inasmuch as the FY 78 and FY 79 Division of Corrections budgets are basically alike, except for the establishment of the Noma facility and miscellaneous and inflation adjustments, is not the FY 79 Juvenile Confinement, Local Facilities budget overstated by approximately \$700,000?

RFS:pw

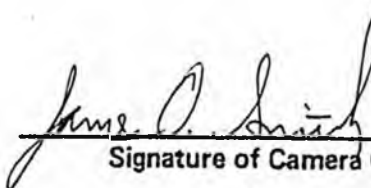
cc: Senator John Sackett  
Representative Steve Cowper

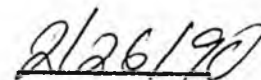


# RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.

  
\_\_\_\_\_  
Signature of Camera Operator

  
\_\_\_\_\_  
Date

# COMMITTEE REPORT

## HOUSE

FURTHER: \_\_\_\_\_

5/23/78

Date: \_\_\_\_\_

5/26/78

Mr. Speaker:

The Committee on FINANCE has had HB 965  
"An Act providing for the issuance of g.o. bonds in the amount of \$966,000,000  
for the purpose of paying capital construction costs of the new Alaska capital;  
eff. date."

under consideration and (a majority of the committee) (the committee reports it back as follows)

- recommends it do pass                      ( ) recommends it do not pass
- ( ) recommends it do pass with attached amendment(s)
- ( ) recommends it be replaced with CS for \_\_\_\_\_
- and \_\_\_\_\_ ( ) new title                      ( ) same title
- ( ) AND attaches a Letter of Intent                      ( ) New Fiscal Note
- ( ) reports it back without recommendation
- ( ) and recommends it be referred to the \_\_\_\_\_ Committee

MEMBERS SIGNING DO PASS:

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OTHER RECOMMENDATIONS:

Knudsen No. Rec

Thompson <sup>not</sup> recommended

Wassenaar Mr. Rec.

Buchanan to

Conroy 10/15/78

Conroy 10/15/78

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Bob Conroy

Chairman

Original sponsor: Rules Committee by  
request of the Governor (by request of  
the New Capital Site Planning Commission)

IN THE HOUSE

BY THE FINANCE COMMITTEE

CS FOR HOUSE BILL NO. 857 (Finance)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TENTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to planning for and development of the  
new Alaska capital, including incorporation of a new  
capital city; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 44 is amended by adding a new chapter to read:

CHAPTER 63. ALASKA CAPITAL CITY DEVELOPMENT CORPORATION.

ARTICLE 1. FINDINGS.

Sec. 44.63.010. FINDINGS. (a) The legislature finds that it is  
in the best interests of the state to create a new capital city and a  
public corporation with the powers set out in this chapter to assure  
that

(1) the necessary governmental facilities at the new capital  
city area are constructed in a manner and in time to assure the effi-  
cient and orderly operation of state government;

(2) the necessary housing for the residents of the new capi-  
tal city area is available on a basis consistent with the schedule for  
transfer of the departments of government;

(3) the necessary public facilities are provided in time to  
accommodate the new residents of the capital city area and all citizens  
having business with state government, and in a manner to accommodate  
future growth of the area;

(4) due consideration is given to the social, economic and  
environmental aspects of the new capital city which affect the  
Matanuska-Susitna Borough and to the social, economic and environmental

conditions to prevail within the capital city area;

(5) the planning, design and construction of the governmental and public facilities, and residential housing proceed on a coordinated and expedited basis so that the departments of government can provide essential governmental functions for the health, safety and welfare of the citizens of the state at the capital city without interruption.

(b) It is further found to be in the best interests of the state to

(1) expand the purposes of the Alaska Housing Finance Corporation (AS 18.56) to make residents of the capital city area required to relocate with their jobs eligible for lower interest rate residential mortgage financing by the Alaska Housing Finance Corporation;

(2) provide funding through the Alaska State Housing Authority (AS 18.55.010 - 18.55.290) for an adequate supply of housing for lower income residents of the capital city area;

(3) provide a means for funding the administrative and capital costs associated with development of the new capital through loans from the general fund;

(4) assist the new capital city to issue bonds to pay the capital costs of the utilities and facilities to be transferred to it and other capital costs incurred by it by authorizing the creation of a special reserve account of the Alaska Municipal Bond Bank Authority (AS 44.58) to secure bonds of the capital city.

## ARTICLE 2. ESTABLISHMENT OF CORPORATION; POWERS.

### Sec. 44.63.020. ALASKA CAPITAL CITY DEVELOPMENT CORPORATION.

There is created the Alaska Capital City Development Corporation. The corporation is a public corporation and governmental instrumentality of the state within the Department of Commerce and Economic Development, but has a legal existence independent of and separate from the state.

The exercise by the corporation of the powers conferred by this chapter is considered an essential governmental function of the state.

Sec. 44.63.030. BOARD OF DIRECTORS. (a) The corporation is governed by a board of directors which consists of 11 members: the commissioner of community and regional affairs, the mayor of the new capital city and the mayor of the Matanuska-Susitna Borough, who serve as directors ex officio with voting privileges, and eight directors appointed by the governor and confirmed by a majority of the members of the legislature in joint session. The governor shall appoint one director to serve until the mayor of the new capital city is elected in accordance with AS 29.18.570. No more than three of the appointed directors may be full-time elected or appointed employees or officials of the state or of any municipality. No state legislator may be appointed or serve.

(b) The governor shall appoint directors with due regard to their expertise and experience in areas relevant to public and private planning, development, finance, marketing, the general public interest and state and municipal government. The appointed directors shall be residents and qualified voters of the state. The appointed directors serve at the pleasure of the governor.

(c) The governor may further designate three commissioners of principal departments of state government to participate in meetings of the board. The three commissioners so designated have no vote.

(d) The governor shall designate one of the appointed members as chairman of the board of directors. The board shall elect a vice-chairman from among its membership. The chairman shall call the initial meeting of the board of directors within 30 days after taking office.

(e) Until appointment by the governor of the full board of directors and the holding of the initial meeting, the New Capital Site Plan-

ning Commission (AS 44.06.200 - 44.06.260) shall govern the corporation as the board of directors. However, the legislative members of the commission serve solely in an advisory capacity. The members of the commission acting as the board of directors of the corporation shall have the voting rights fixed in AS 44.06.210 for commission members.

Sec. 44.63.040. TERM OF OFFICE. Appointed directors serve for terms of four years. Terms shall be staggered. Initial terms shall be two members serving for one year, two members serving for two years, two members serving for three years, two members serving for four years, and one member serving for five years. An appointee to fill a vacancy shall hold office for the balance of the term for which his predecessor on the board was appointed.

Sec. 44.63.050. QUORUM. (a) A majority of the directors of the corporation constitutes a quorum for the transaction of business and the exercise of the powers and duties of the board unless otherwise required by this chapter.

(b) A vacancy on the board does not impair the authority of a quorum of the board to exercise all the powers and perform all the duties of the board.

Sec. 44.63.060. COMPENSATION OF DIRECTORS. Appointed directors receive \$200 for each meeting day if they attend the meeting and are entitled to per diem and travel allowances as provided by law for members of state boards and commissions.

Sec. 44.63.070. EMPLOYMENT OF PERSONNEL. (a) The board shall appoint and determine the salary of a person to serve at the pleasure of the board as executive director. The executive director is the chief executive officer of the corporation. The executive director may not be a member of the board of directors of the corporation.

(b) The board of directors may appoint and determine the salary of

other officers specified in the bylaws of the corporation, with the powers and duties as set out in the bylaws.

(c) The executive director, with the approval of the board, may employ additional staff, and may retain others considered necessary or appropriate to carry out the purposes of the corporation.

(d) Officers and employees of the corporation are in the exempt service under AS 39.25.

(e) Consultants and contractors shall be hired in accordance with the provisions of AS 36.10.010.

Sec. 44.63.080. OTHER EMPLOYMENT OF DIRECTORS PERMITTED. A director may hold any position of public or private employment while serving on the board of directors.

Sec. 44.63.090. MEETINGS. (a) Meetings of the board of directors are governed by the provisions of AS 44.62.310 and 44.62.312; in all other respects the Administrative Procedure Act (AS 44.62) applies to this chapter.

(b) The board shall establish procedures providing for newspaper publication and other notice of all meetings sufficient to adequately inform the public of the subject matter proposed to be acted on and shall establish procedures providing for public participation at its meetings.

Sec. 44.63.100. REGULATIONS. (a) The board may adopt, amend and repeal regulations by resolution.

(b) The board shall make available to members of the public copies of the corporation's regulations and shall file copies of the regulations in the office of the lieutenant governor within 10 days following any action taken on the regulations.

(c) The adoption, amendment or repeal of regulations by the board is subject to review in accordance with AS 24.20.400 - 24.20.460 and AS

44.62.320.

Sec. 44.63.110. DEVELOPMENT ADVISORY BOARD. (a) As soon as practicable following the holding of the initial meeting of the board of directors, the corporation shall establish a Development Advisory Board to consider and advise the corporation upon matters concerning the planning and development of, and provisions of services and facilities in, the capital city area.

(b) The advisory board shall meet regularly at least four times a year, and shall also meet with the board of directors of the corporation at least once each year.

(c) In appointing the members of the advisory board, the board of directors shall consider representation of the interests of municipalities of the state, other public and private interests, state agencies, and public or private organizations, groups or entities which the board of directors considers to be significantly affected by the relocation of the capital of the state.

(d) The members of the advisory board serve at the pleasure of the board of directors without compensation, but are entitled to per diem and travel allowances as provided by law for members of state boards and commissions.

(e) A member may hold any position of public or private employment while serving on the advisory board.

Sec. 44.63.120. POWERS OF THE CORPORATION. In addition to other powers granted by law and for the purpose of providing for the development of the new capital city area, the corporation may

- (1) sue and be sued;
- (2) adopt and alter an official seal;
- (3) adopt, amend or repeal bylaws and procedures for the development of its programs, operations, properties and facilities;

(4) enter into contracts and other instruments necessary or convenient for the exercise of its powers under this chapter;

(5) acquire, hold, use, lease, mortgage, sell or otherwise encumber or dispose of property of any kind, real, personal or mixed, or any interest in it;

(6) establish terms and conditions for the acquisition or disposal of its property;

(7) prepare or contract for the preparation of studies, analyses, specifications, designs and estimates of cost for the construction, development, reconstruction or improvement of any property within the capital city area;

(8) manage or contract for the management of all or any part of a development program or programs on the terms the corporation considers appropriate;

(9) open streets and other public rights-of-way and provide for facilities or services in connection with any development program;

(10) charge and collect fees and charges for the use of facilities or services, and cause the fees and charges to become a lien on and run with the land and bind all future owners of the land by means of covenants affecting the property which are recorded in the appropriate recording district; the covenants may also provide that taxes imposed by a municipality can be credited against the fees and charges to the extent and upon any terms that are set out in the covenants;

(11) adopt or impose land use and building restrictions, architectural, design, and land use controls through covenants, declarations, or otherwise in furtherance of the purpose of this chapter on any real property owned by the corporation; include the restrictions or controls in contracts, conveyances and agreements; and cause the restrictions and controls, covenants or declarations to run with the land

and bind all future owners of the land by filing them for record in the appropriate recording district;

(12) plan, finance, develop, acquire, construct, reconstruct, improve, operate, maintain, sell or otherwise dispose of structures, appurtenances, systems and facilities under contractual or other arrangements in connection with any specific development plan, or with the purposes of this chapter;

(13) survey the real property within the capital city area; undertake geological, environmental and other similar studies and analyses of the property; and gather and disseminate all relevant information pertaining to the suitability of any portion of the capital city area for various land uses;

(14) make contracts, incur liabilities, borrow money at rates of interest, maturities and on other terms and conditions that the corporation may determine and secure any of its obligations by mortgage or pledge of all or any of its real or personal property or any interest in the property, whether then owned or thereafter acquired;

(15) pledge its fees, charges and other revenues and receipts, and assign or pledge the lease or leases or sales contracts on any portion or all of its real or personal property, and the income received by virtue of any lease or leases or sales contracts, and consent to modifications of rate of interest, time of payment of any installment of principal or interest, security, or any other term of any mortgage, mortgage loan, mortgage loan commitment, contract or agreement to which the corporation is a party;

(16) obtain insurance or bond against any losses from insurers authorized to do business in the state as it considers desirable;

(17) accept gifts, grants or loans from any source;

(18) enter into agreements with any public agency to carry out

the purposes of this chapter;

(19) enter into agreements to pay annual sums in lieu of taxes to a municipality in respect of any real property which is owned by the corporation and which is exempt from taxation under this chapter; and

(20) do any and all things necessary or convenient to carry out the purposes of this chapter and exercise the powers granted in this chapter.

ARTICLE 3. CAPITAL CITY DEVELOPMENT PLANS,  
PROPERTY, MUNICIPAL AGREEMENTS AND CONTRACTS.

Sec. 44.63.130. FORMULATION AND PROCEDURE FOR OBTAINING APPROVAL OF DEVELOPMENT PLANS. (a) The corporation shall prepare a general development plan for the capital city area. The general development plan shall be based on the initial and proposed overall site specific development plan submitted to the legislature by the New Capital Site Planning Commission under AS 44.06.230(j) and, in addition, shall include but not be limited to the following elements:

(1) a statement of the proposed uses of land throughout the capital city area as a whole with a general allocation of projected amounts and proportions of land to be devoted to governmental, residential, commercial, industrial, institutional and public uses, indicating the anticipated population and building densities for the capital city area based upon the proposed mix of such land uses;

(2) a statement of the projected cost, number, nature and generalized locations of facilities, including but not limited to, governmental and institutional facilities relating to the functioning of the capital city area as the new capital of the state, public transportation and major arterial street systems, parks and recreational facilities, water, sewer and drainage systems, electric, telephone and other energy or communications systems or utilities, and health, educational

and community facilities, and a statement of the method and approximate time period by which the facilities described in this paragraph are to be provided;

(3) a statement of the approximate projected time schedule for the stages of development of the capital city area, both as to various parts of the capital city area and as to the various types or categories of land uses proposed;

(4) a statement of the projected means of financing of the facilities referred to in (2) of this subsection, the anticipated sources of funds necessary, the times at which the funds shall be provided, and the means by which borrowed money shall be repaid;

(5) additional statements or documentation as the corporation considers necessary or appropriate.

(b) The general development plan shall include a determination of the minimum acreage of land to be allocated for the location and construction of state offices and related state facilities; and the minimum acreage of land to be set aside and allocated for parks, lakes, recreation and open space use, with facilities necessary for their use and enjoyment, which, when developed, shall be accessible to the general public for its use and enjoyment. The provisions of the general development plan described in this subsection may not be amended.

(c) The corporation shall hold at least one hearing in each judicial district of the state to receive comments from interested parties on the general development plan proposed by the corporation. Each hearing shall be held in a community of the state selected in the discretion of the board after public notice by publication in a newspaper of general circulation in the municipality at least 30 days before the commencement of the hearing.

(d) Following the completion of public hearings, the board of

directors shall adopt the general development plan, which may be approved with or without amendment from the proposed general development plan, by at least two-thirds vote of the full membership of the board and upon a finding that the general development plan is in accordance with and furthers the purposes of this chapter. The general development plan becomes effective only after review and comment by the assembly of the Matanuska-Susitna Borough. Comment from the assembly must be submitted within 60 days of submission of the plan to the assembly.

(e) Amendments to the general development plan may be proposed by the assembly of the Matanuska-Susitna Borough.

Sec. 44.63.140. ADOPTION OF SPECIFIC DEVELOPMENT PLANS. (a) Following adoption of the general development plan, the board shall prepare one or more specific development plans which shall include, but not be limited to, the following elements:

- (1) a description of the area to be developed;
- (2) a detailed and specific statement of the proposed uses within the area to be developed, including proposed general locations of all buildings and structures;
- (3) a general description of the land use restrictions or covenants to be placed on the area to be developed;
- (4) a map of the existing and proposed transportation and utility systems within the area;
- (5) a statement of the methods by which the property within the area may be disposed of;
- (6) a statement of the relationship between the specific development plan and the general development plan; and
- (7) additional statements or documentation as the board considers necessary or appropriate.

(b) Each specific development plan shall be approved or amended by

the board of directors and shall constitute the controlling document and land use plan for the area to be developed. In acting upon a proposed specific development plan, the board of directors shall be guided by the purposes of this chapter and particularly

(1) the degree to which the specific development plan is in substantial conformity with the general development plan; if the board of directors determines that the specific development plan under consideration constitutes a substantial change from the general development plan, the board shall consider the changed circumstances or other factors which warrant a change from the general development plan as previously approved; any specific development plan constituting a substantial change shall be subject to the same provisions that are applicable to amendments to the general development plan under sec. 130(d) of this chapter; approval of a specific development plan is an amendment to the relevant portion of the general development plan;

(2) the location and adequacy of all streets and highways, transportation facilities, public utilities, community and recreational facilities, and all public services necessary to serve the land uses contemplated by the specific development plan;

(3) the effect of all proposed land uses within the specific development plan upon adjacent land uses, whether existing or proposed, located within or adjacent to the capital city area.

Sec. 44.63.150. RELATIONSHIP OF CORPORATION, THE STATE AND MUNICIPALITIES. (a) In carrying out the purposes of this chapter, the corporation shall work closely with, consult and cooperate with the state, the Matanuska-Susitna Borough, and the capital city, and their departments, agencies or instrumentalities.

(b) All state agencies and all municipalities may cooperate with the corporation and may extend to the corporation, with or without

consideration, any function, or other assistance which they are empowered to render or perform and enter into agreements with the corporation. Upon the corporation's request, any governmental entity may transfer to the corporation any officers and employees the corporation considers necessary to assist the corporation in carrying out its functions and duties under this chapter. Officers and employees so transferred retain their status and rights as public employees and are compensated by their employing agency which shall continue to exercise all of its rights as employer.

(c) The corporation may enter into agreements with the capital city providing that the city furnish, as necessary, for the capital city area included in any specific development program which has not yet been completed, municipal services as fixed in the agreements. The agreements may provide for payment by the corporation to the city of the costs of these services on a formula or other basis as may be fixed in the agreements.

(d) In implementing the development program, the corporation may enter into contractual agreements with any public agency for the furnishing of any facilities or services necessary or desirable for the development program.

(e) The corporation, on behalf of itself or in its own name on behalf of any person performing work in connection with the general development plan or a specific development plan, may file a master application as provided in AS 46.35.030 in order to obtain required permits. Upon filing an acceptable master application the corporation shall submit a schedule setting out the date before which each permit required must be issued in order to allow work to proceed in accordance with the plan. Each permit shall be either granted or denied no later than 60 days from the date submitted with the master application. If

1 the permit is neither granted nor denied, it shall be considered to have  
2 been granted and may be revoked only with the prior approval of the  
3 governor. If a permit is denied, the corporation may appeal the denial  
4 directly to the governor who shall receive written submissions from the  
5 affected agency and the corporation on an expedited basis and render a  
6 decision either reversing the decision of the agency and granting the  
7 permit or upholding the decision of the agency. No permit may be denied  
8 on the ground that the affected agency has not had a sufficient oppor-  
9 tunity to make tests, studies, evaluations or other investigations. The  
10 corporation and the Department of Environmental Conservation shall  
11 cooperate in expediting the review process to the greatest possible  
12 extent by consolidating hearings and otherwise avoiding a multiplicity  
13 of written or oral submissions. No agency may demand as a condition of  
14 commencing its investigations that the corporation bear the agency's  
15 costs and expenses in connection with the investigation. The corpora-  
16 tion may amend the master application at any time and may seek addi-  
17 tional permits. The corporation shall use its best efforts to fully  
18 cooperate with all affected agencies and shall give all such agencies  
19 complete access to the corporation's relevant documents and records. To  
20 the extent that there is an inconsistency or conflict between the pro-  
21 visions of this subsection and the Environmental Procedures Coordination  
22 Act (AS 46.35) or with any other statute regarding the issuance of  
23 permits, the provisions of this subsection shall control.

24 (f) The specific development plan and any amendments shall be  
25 recorded in the appropriate recording district.

26 Sec. 44.63.160. ACQUISITION OF REAL PROPERTY. Upon making a  
27 finding that it is necessary or convenient to acquire any real property,  
28 or an interest in it, located in the capital city area, or any real  
29 property located outside the capital city area, for the purpose of pro-

viding water, sewer, road, airport or other utility or facility for the capital city area, for its immediate or future use, the corporation may request the state, acting on behalf of the corporation, to acquire the property in any lawful manner, including the exercise of the power of eminent domain.

Sec. 44.63.170. STATE LOANS. The commissioner of revenue may loan to the corporation from surplus money in the general fund a sum not to exceed \$153,000,000. Before any disbursement of the proceeds of the loan, the commissioner of revenue, with the approval of the governor, shall enter into a loan agreement with the corporation providing for the terms of repayment of the loan over the period of years and at the rate or rates of interest as may be fixed in the loan agreement. The loan agreement shall provide for (1) a periodic disbursement schedule of the loan proceeds consistent with the progress of the general development plan of the corporation during each fiscal year of the state and consistent with the projected financial ability of the state to disburse loan proceeds in each fiscal year, and (2) an annual or other periodic review procedure by a committee consisting of the commissioner of revenue and four commissioners of principal departments of state government appointed by the governor to determine (A) whether the financial and economic projections contained in the general development plan and specific development plans are being fulfilled, and (B) whether the financial condition of the state will accommodate each annual loan disbursement. The Legislative Budget and Audit Committee shall make the same review provided for in the agreement and report its findings to the committee. The loan agreement shall provide that the recommendations of the committee, based on the determinations made by the committee, shall govern the amount of each loan disbursement.

Sec. 44.63.180. DISPOSITION OF PROPERTY. (a) The corporation

shall adopt regulations for the sale, lease or other disposal of property under this chapter. After adoption of regulations and of one or more specific development plans, the corporation may sell, lease or otherwise dispose of, all or any portion of the property encompassed by the plans to any person, either public or private, upon the terms and conditions it determines but only if the board of directors specifically finds that the terms and conditions of the sale, lease or other disposal arrangement are in substantial conformity with the plans. Before the sale, lease or other disposal of any property by the corporation, public notice of the intention of the corporation to do so shall be given by publication of a general description of the terms at least 10 days before the sale, lease or disposal in a newspaper of general circulation in the Third Judicial District.

(b) Notwithstanding any other law any sale, lease or other disposal of property may be made without public bidding or public sale, under a negotiated contract, agreement or lease and containing any terms the corporation determines to be necessary or desirable for the implementation of a specific development plan if public notice is given in accordance with (a) of this section.

(c) The real property in the capital city area is not subject to the provisions of the Alaska Land Act (AS 38.05).

Sec. 44.63.190. TRANSFER OF STATE-OWNED REAL PROPERTY. The commissioner of natural resources and any other state official having jurisdiction over the conveyance or transfer of state-owned land shall, within 60 days after the written request of the chairman of the corporation, convey to the corporation all of the state land, including land under water, lying within the capital city area. The transfer and conveyance shall contain reservations required by federal law and the Alaska constitution.

Sec. 44.63.200. CONSTRUCTION CONTRACTS. (a) The corporation shall adopt regulations under this chapter establishing procedures for entering into contracts for construction of facilities and improvements on all or any part of any development program in accordance with the procedures established in AS 35.15. No construction contract may be entered into requiring the expenditure of borrowed funds unless the funds or a commitment letter are in the hands of the corporation.

(b) Notwithstanding the provisions of (a) of this section or any other law, the corporation may adopt regulations providing that it may, when it finds that the bid process of (a) of this section would unreasonably impede implementation of a development program or would otherwise be detrimental to the financial objectives underlying the development program, enter into a construction contract for all or any part of a development program without public bidding. The negotiated contract may contain any terms the corporation considers necessary or desirable for the implementation of the development program. No contract under this subsection except contracts for personal services or contracts involving the expenditure of less than \$20,000 may be entered into unless the corporation has given public notice of its intention to enter into the contract at a meeting at which the proposed contract is available for inspection and an opportunity for members of the public to be heard is afforded. The corporation shall include in the report required by sec. 370 of this chapter a statement of the circumstances justifying a contract entered into under the authority of this subsection.

Sec. 44.63.210. MONEY OF THE CORPORATION. The legislative auditor may examine all the accounts and books of the corporation and all other records and papers relating to its financial standing. The Legislative Budget and Audit Committee shall conduct an examination at least once every two years or may accept an independent audit of the corporation by

a firm of certified public accountants made at the request of the corporation in satisfaction of the examination requirement.

Sec. 44.63.220. TAX EXEMPTION. The interest of the corporation in the real and personal property of the corporation and its assets, income and receipts are declared to be property of a political subdivision of the state and shall be exempt from all taxes and special assessments of the state or a political subdivision of the state. The interest of others in real or personal property of the corporation is taxable by the Matanuska-Susitna Borough and the capital city to the extent authorized by law.

#### ARTICLE 6. GENERAL PROVISIONS.

Sec. 44.63.230. EXECUTIVE BUDGET ACT. The corporation is subject to the provisions of the Executive Budget Act (AS 37.07).

Sec. 44.63.240. ANNUAL BUDGET. The board of directors shall review and approve, by a two-thirds vote of members of the board, the annual operational and capital program and budget for the corporation and may, by two-thirds vote, amend the program and budget. No corporate funds may be expended or money borrowed except in accordance with appropriations.

Sec. 44.63.250. ANNUAL REPORT. The corporation shall submit to the governor, the Legislative Budget and Audit Committee, and the committee established by sec. 170 of this chapter, within three months after the end of the corporation's fiscal year, a complete financial report audited by a certified public accountant or firm of certified public accountants, which shows

- (1) its receipts and expenditures during its fiscal year;
- (2) its assets and liabilities at the end of its fiscal year, including a schedule of its leases and mortgages and the status of reserve, special and other funds;

(3) the progress of fulfillment of the financial and economic projections contained in the general development and specific development plans; and

(4) its operations and accomplishments and any material problems encountered in implementing the development plan.

Sec. 44.63.260. CONFLICTS OF INTEREST. (a) No director or employee of the corporation or member of the advisory board may participate in any decision of the corporation in which he has a direct or indirect financial interest.

(b) The executive director and members of the board of directors are subject to AS 39.50.

Sec. 44.63.270. LIMITATION OF LIABILITY. No person executing a note of the corporation is liable personally on such obligations by reason of their issuance.

Sec. 44.63.280. TERMINATION OF CORPORATION. (a) Unless a determination is made under (b) of this section to extend the existence of the corporation, the existence of the corporation shall terminate upon the occurrence of any of the following events: (1) the board's determination that the general development plan has been substantially implemented; (2) the attainment by the capital city of a population of 10,000 as certified by the Department of Community and Regional Affairs; or (3) the arrival of the year 1988.

(b) Not later than one year before the anticipated occurrence of any of the events in (a) of this section, the board of directors shall recommend to the legislature and the legislature shall determine whether the corporation shall continue in existence beyond the occurrence of the event.

Sec. 44.63.290. DEFINITIONS. In this chapter, unless the context requires otherwise,

(1) "capital city area" or "capital city site" means the area specified in AS 29.18.520;

(2) "capital city" means the municipality created under AS 29.18.510;

(3) "corporation" means the Alaska Capital City Development Corporation created by sec. 20 of this chapter;

(4) "advisory board" means the Development Advisory Board created under sec. 110 of this chapter;

(5) "development program" means one or more works, undertakings or improvements (surface, subsurface, or overhead) or buildings constructed, reconstructed, or improved or to be constructed, reconstructed, or improved by the corporation within the capital city area, under one or more specific development plans, as the corporation considers necessary or appropriate;

(6) "facility" means any utility or infra-structure plant and any system or improvement, whether used or useful for residential, educational, commercial, institutional, community, private, semi-private or public purposes, including, without limitation, facilities such as roads and public transportation systems, parks and recreational facilities, water, sewer and drainage systems, electric, telephone and other energy or communications systems or utilities and health, educational and community facilities, and private facilities such as housing, commercial and industrial enterprises, in each case of whatever kind or character and under whatever form of ownership, and all necessary real or personal property;

(7) "general development plan" means a general land use and land development plan for the capital city area which contains the elements set out in sec. 130 of this chapter;

(8) "municipality" means a home rule or general law city or

borough including but not limited to the capital city and a unified municipality organized under AS 29.68.240 - 29.68.440;

(9) "private firm" means any private person, partnership, corporation, foundation, trust, or other business entity whether organized for profit or not for profit;

(10) "public agency" means any officer, department, board, commission, bureau, division, public corporation, agency or instrumentality of the state, the United States, or any municipality;

(11) "specific development plans" means the various plans for the implementation of each phase or segment of the general development plan.

\* Sec. 2. AS 29.18 is amended by adding new sections to read:

ARTICLE 5. CAPITAL CITY INCORPORATION.

Sec. 29.18.510. INCORPORATION. There is created and incorporated a city of the state as the capital city of Alaska which is a city of the first class. The capital city has all the powers of a first class city.

Sec. 29.18.520. BOUNDARIES. The boundaries of the capital city shall include all of that area of land designated by the voters of Alaska as the new capital site of the state.

Sec. 29.18.530. CITY COUNCIL. (a) Until council members elected by the residents of the capital city take office as provided in sec. 570 of this chapter, the council of the capital city shall have five members, four of whom shall be appointed by the governor and shall serve at the pleasure of the governor. The development corporation shall designate one person to serve as a member of the council. The council members appointed by the governor or designated by the development corporation shall serve an initial term which expires on the Monday following the first Tuesday in October of the calendar year following the calendar year of initial appointment or designation. Council members may be

reappointed by the governor or redesignated by the development corporation. Except as provided in sec. 570 of this chapter, the successors of the initial appointees and designee shall serve for a term of two years commencing on the date the initial appointments and designation expire. Each appointee and designee shall hold office for the term of his appointment and until his successor has been appointed or designated and has qualified.

(b) Council members appointed by the governor or designated by the development corporation need not be residents of the capital city.

(c) The council shall elect a chairman from among its membership. The chairman presides at council meetings, determines the agenda for council meetings, and carries out the other duties specified by ordinance.

Sec. 29.18.540. FILLING A VACANCY. If a vacancy occurs among the members appointed by the governor, the governor shall designate the replacement who shall serve for the unexpired portion of the term.

Sec. 29.18.550. APPOINTMENT OF CITY OFFICIALS. Until a mayor is elected in accordance with sec. 570 of this chapter, the council shall appoint a city manager for the capital city to serve at the pleasure of the council. The city manager may not be a council member.

Sec. 29.18.570. TRANSITION. (a) When the capital city attains a population of 400 permanent resident voters, as certified by the lieutenant governor based on the best information available, the lieutenant governor shall notify the council of this determination. The lieutenant governor shall specify an election date which shall be the first Tuesday of October following the notification, except that if it is less than six months from the date of the certification to the first Tuesday of October then the election date shall be the first Tuesday of October of the year following. The elected members shall take office on the Monday

following the election.

(b) After the lieutenant governor has specified the election date, the council shall make arrangements for an election at which five council members and a mayor shall be elected in the manner prescribed by ordinance and law. The expenses of the election shall be borne by the state. The council of the capital city shall have six members. The governor shall designate one council member holding office on the date of the election to remain a member of the council for a single three-year term commencing on the date the elected council members take office. The successors to the appointed council members shall be elected by the residents, except that if the appointed council member leaves office during the three years, the governor may appoint a successor. The terms of all other appointed or designated council members expire when the elected council members take office. The term of elected council members is as provided in AS 29.23.200(c) except that three of the members are elected for an initial term of one year.

Sec. 29.18.580. PLANNING AND ZONING AUTHORITY. The general development plan and specific development plans constitute the land use plan for the capital city area. When a parcel of land has been developed in accordance with the applicable specific development plan, that parcel becomes subject to all planning, zoning, subdivision, building code or other similar ordinances of the Matanuska-Susitna Borough.

Sec. 29.18.590. TRANSFER OF UTILITIES TO CAPITAL CITY. The development corporation, in cooperation with the capital city, shall arrange for and agree to an orderly schedule for transferring to the capital city ownership of, and financial and operational responsibility for utilities and any other facilities which the development corporation considers to be integral parts of the capital city infra-structure. Before January 1, 1985, the development corporation and the council of

the capital city shall jointly retain independent consultants to study and determine an orderly schedule for transfer of these utilities and facilities to the capital city. The study shall consider the capabilities of the capital city and its existing and anticipated residents to finance the cost of these utilities and other facilities and their operating expenses. The consultants shall propose a recommended schedule for and terms of transfer which are commensurate with the capital city's existing and anticipated population, tax base and any other factors relating to its capability to finance and operate these facilities as they consider appropriate. The development corporation shall, after considering the consultants' report, propose a schedule of and terms and conditions of the transfer to the capital city, which shall, upon review and approval by the council, be included in an agreement between the development corporation and the capital city. If the development corporation and the capital city are unable to agree within six months after the development corporation submits its proposal, the development corporation shall submit the proposal to the Legislative Budget and Audit Committee which shall consider the proposal, and if the committee considers it appropriate to do so, shall recommend to the legislature legislation it considers desirable for the disposition of the utilities and other facilities. If the legislature does not enact legislation regarding the disposition within one year after the proposal is submitted to the Legislative Budget and Audit Committee, the development corporation may at any time thereafter sell or dispose of the utilities and facilities or any of them to a private person or entity or government body, or continue to operate them.

Sec. 29.18.600. DEFINITIONS. In secs. 510 - 600 of this chapter, unless the context requires otherwise,

(1) "capital city area" means the area described in sec. 520

of this chapter;

(2) "capital city" means the municipality incorporated by this chapter;

(3) "development corporation" means the Alaska Capital City Development Corporation;

(4) "general development plan" has the same meaning as provided in AS 44.63.290 and includes amendments to the general development plan;

(5) "specific development plan" has the same meaning as provided in AS 44.63.290 and includes amendments to each specific development plan.

Sec. 29.18.610. SHORT TITLE. Sections 510 - 610 of this chapter may be cited as the Capital City Incorporation Act.

\* Sec. 3. AS 18.56 is amended by adding a new section to read:

Sec. 18.56.094. NEW CAPITAL CITY MORTGAGE LOANS. In addition to other powers granted in this chapter, the corporation may, without regard to income limitation, make or participate in the making of mortgage loans to purchasers of residential housing in the new capital city (AS 29.18.510 - 29.18.660) who are required to relocate with their jobs to the new capital city.

\* Sec. 4. AS 44.58.270 is amended by adding a new subsection to read:

(i) All references to the "reserve fund" in this section include special accounts within the reserve fund which may be created by the authority to secure the payment of particular bonds, including, without limitation, bonds issued by the capital city established under AS 29.-18.510. The commissioner of revenue may lend surplus money in the general fund to the authority for deposit to any account in the reserve fund in an amount equal to the required debt service reserve. The loans shall be made on such terms and conditions as may be agreed upon by the

commissioner of revenue and the authority, including, without limitation, terms and conditions providing that the loans need not be repaid until the obligations of the corporation secured and to be secured by the account in the reserve fund are no longer outstanding.

\* Sec. 5. The commissioner of revenue may loan an amount not to exceed \$14,800,000 from surplus money in the general fund to the Alaska State Housing Authority (AS 18.55.010 - 18.55.290) for the purpose of providing housing for persons of lower income in the capital city area. The amounts loaned shall be used by the authority for that purpose in accordance with the provisions of AS 18.55.300 - 18.55.370. The loan or loans by the commissioner of revenue to the authority shall be made at the rate or rates of interest and upon the terms and conditions as the commissioner of revenue and the authority may agree upon.

\* Sec. 6. This Act takes effect 30 days after certification that a bond issue for costs of relocation of the capital has been adopted by the voters of the state.

MEMORANDUM

*file older*

DEPARTMENT OF COMMERCE & ECONOMIC DEVELOPMENT

TO:  Keith Specking, Legislative Assistant  
Office of the Governor

DATE: May 25, 1978

FILE NO:

TELEPHONE NO:

FROM: Clarissa Quinlan, Director *dlq*  
Division of Energy and Power Development

SUBJECT: HB 857 & SB 519  
New State Capital  
Legislation

The Division of Energy and Power Development is concerned that energy conservation be given adequate consideration during the planning and design of the proposed new capital community.

As part of a study being funded by the U.S. Department of Energy, we have estimated that incorporation of available energy conserving technologies, in a new community of 30,000 population in the railbelt area, can save over \$10 million per year in fuel costs, and reduce the consumption of non-renewable energy resources by nearly 40 percent. Many of these technologies can be incorporated with no increase in initial costs. Others may represent a small initial cost increase, but would be offset in a few years by fuel savings.

The emphasis placed on energy efficiency, by the agency responsible for the development of the new capital community, will obviously affect the extent of these savings. Choices made during the planning and design phases could either directly affect energy use, or limit later incorporation of energy conserving technologies.

It is not apparent in House Bill 857, nor Senate Bill 519, that the Proposed Alaska Capital City Development Corporation would be required to emphasize energy efficiency, and there is some concern that planning and design choices would be made primarily on the basis of initial cost or to meet schedules.

This division has worked closely with the Department of Transportation and Public Facilities over the past few weeks to identify those steps in the State's public facilities procurement process where energy considerations are important, and is now preparing appropriate implementing procedures and policies.

Although the proposed legislation does require "cooperation" with State agencies, there appears to be no requirement that this facilities procurement process (defined in accordance with AS 35.10.160 through AS 35.10.200) is to be followed.

Keith Specking  
(HB 857 & SB 519)

-2-

May 25, 1978

The division did participate with the New Capital Site Planning Commission during the preparation of the development plan, but only on an ad hoc basis made possible by the federally funded study mentioned above.

Although the fate of the capital move isn't known at this time, we must continue under the assumption the move will take place. It is strongly recommended, therefore, that any legislation resulting from the proposed House Bill 857 and Senate Bill 519 formalize the involvement of appropriate State agencies, to enhance consideration of saving our costly and non-renewable energy resources in the new capital city.

Please feel free to contact me for a more detailed explanation or to answer any questions. Your assistance in this matter is appreciated.

CQ/mh/4/1

TABLE III - 3 (A)  
STATE REQUIREMENTS - SUMMARY  
(\$000) (CASH PROVIDED)

NEW CAPITAL CITY (1029) - 9.5 PCT. INFLATION

	TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>STATE BONDS</b>																
BONDS FOR STATE OFFICE COMPLEX	811844	2748	17388	50910	55646	42426	33388	40582	41810	53072	54314	82366	88199	113239	91119	44638
STATE HIGHWAY BONDS	72531	2398			10650	11661	4719	5167	14869	16282	6784					
STATE UNIVERSITY BONDS	11469						4884	6585								
STATE SCHOOL BONDS	299822	2891	13621	10216	9455	21152	18181	22543	14877	23987	41820	32369	22168	24273	26579	15689
STATE GRANT BONDS FOR LAND DEVELOPMENT	388497	1007	7024	15750	8964	19913	9422	22808	9784	44918	41197	42287	36556	50388	40835	37644
STATE GRANT BONDS FOR MUNICIPALITY	77332		7041	12518	4048	7385	8958	7543	2926	7765	7012	5523	3006	2294	741	551
TOTAL STATE BONDS	1661495	9044	45075	89394	88763	102536	79552	105227	84267	146044	151127	162545	149929	190195	159275	98522
<b>STATE GENERAL FUND</b>																
DEBT SERVICE ON STATE BONDS	950828	271	2334	8527	18045	27658	37397	45794	55339	64777	78963	93454	108008	122293	138361	149608
STATE LOANS TO DEV. CORP.	19826	12945	6880													
LOANS TO DEV. CORP.	19826	12945	6880													
REPAYMENT OF LOANS	19826			499	5147	7021	7159									
NET POSITIVE CASH FLOW	460964	453	1147	1370	1173	747	563	11987	14610	36709	27237	57547	68828	92041	84669	66773
INTEREST ON LOANS	5141	453	1147	1370	1173	747	251									
OPPORTUNITY COST	5141	453	1147	1370	1173	747	251									
SUBTOTAL	460964	12945	6880	499	5147	7021	7722	11987	14610	36709	27237	57547	68828	92041	84669	66773
<b>HOUSING FINANCE CORP. (AHFC)</b>																
BOND PARTICIPATION	128836			4702	6983	7995	8693	7052	7392	13242	10688	9753	11979	15058	13937	11361
REPAYMENT OF PRINCIPAL	8730			21	77	151	240	331	424	551	705	854	1020	1223	1452	1682
INTEREST	51337			176	611	1164	1776	2345	2859	3597	4447	5156	5902	6832	7820	8652
SUBTOTAL	68768			4505	6295	6679	6677	4376	4110	9094	5536	3744	5058	7003	4665	1028
<b>STATE HOUSING AUTHORITY (ASHA)</b>																
LOANS	58044					7020			9353		11458		13739		16473	
REPAYMENT OF PRINCIPAL	7281					86	174	178	296	417	566	719	901	1089	1313	1542
INTEREST	5124					70	137	134	223	309	415	516	638	755	897	1032
SUBTOTAL	45639					6864	311	311	8834	726	10478	1234	12200	1844	14264	2574
STATE/MUNICIPAL REV. SHARING	63664			98	360	719	1146	1663	2282	3135	4174	5488	7343	9697	12407	15152
SCHOOL AID (INC. FOUND'T'N AID)	273457			420	1544	3088	4922	7142	9800	13465	17925	23570	31534	41652	53298	65096
RELOCATION COSTS	41397			1239	1357	1486	1627	1781	1951	3421	3746	4101	4491	4918	5385	5896
JUNE/JULY INDEMNIFICATION-RELATED	511282	1295	709	17457	19125	15471	16963	18795	20390	49419	54242	52406	57462	56741	62317	68490
TOTAL GENERAL FUND	1494071	14512	9923	31747	41579	54944	60698	67254	88095	105875	147827	123980	157268	148418	206028	235924
TOTAL ANNUAL	3155566	23556	54997	121142	130342	157480	140250	172481	172362	251918	298954	286525	307197	338612	365303	334446
TOTAL CUMULATIVE		23556	78554	199695	310037	487517	627767	800248	972610	1224529	1523483	1810008	2117205	2455817	2821120	3155566
LESS BOND AMORTIZATION			452	3158	10334	21948	38688	59406	85386	115579	153074	198125	251304	311979	382164	460313
CUM NET REQUIREMENTS		23556	78101	196537	319703	465569	589079	740842	887224	1108950	1370409	1611882	1865900	2143838	2478955	2695253

Interest beyond 1994 = 573.3 milli.

## CASH FLOW SUMMARY (FOF)

NEW CAPITAL CITY (1029) @ 9.5 PCT. INFLATION

## CAPITAL ACCOUNTS

	TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>CAPITAL FACILITIES</b>																
380 SPECIAL COMM. FACILITIES	4902	25		164	4132	52	57	62	68	74	81	89	98			
513 CORE SPINE ROAD	12763		236	2063	701	767	2407	1075	1335	967	543	594	651	1425		
514 CORE PARKING	66932			7562		800	1601	800	652	7893	261	15050	755	3135	4682	16532
710 LAND COST																
730 CONST.	612949	2723	17152	38337	42420	32514	23251	28079	34286	37414	47014	57509	76280	95023	65779	15169
735 FIXTURES, EQUIP., FURNISHINGS	114298			2784	8393	8293	6073	3357	5469	6724	6415	9123	10416	13656	20658	12937
<b>SUBTOTAL</b>	<b>811844</b>	<b>2748</b>	<b>17388</b>	<b>50910</b>	<b>55646</b>	<b>42426</b>	<b>33388</b>	<b>40582</b>	<b>41810</b>	<b>53072</b>	<b>54314</b>	<b>82366</b>	<b>88199</b>	<b>113239</b>	<b>91119</b>	<b>44638</b>
<b>STATE HIGHWAY DEP'T</b>																
10 FREEWAY R.O.W.	2398	2398														
510 MAJOR ROADS																
511 CAPITAL ACCESS FREEWAY	41609			10650	11661				9211	10086						
519 FREEWAY INTERCHANGES	28524						4719	5167	5658	6196	6784					
<b>SUBTOTAL</b>	<b>72531</b>	<b>2398</b>		<b>10650</b>	<b>11661</b>		<b>4719</b>	<b>5167</b>	<b>14869</b>	<b>16282</b>	<b>6784</b>					
<b>OTHER MAJOR INVESTMENT</b>																
410 AIRPORT	5208	1007	1103	2415		310		372								
420 RAIL SPUR																
520 MAJOR SEWER	6656			157	1047	1185	67		48	579	192	52	2501	379	215	235
530 MAJOR WATER	18922			1071	630	276	1510	512		2999		3863	2603	2476	1424	1559
1013 STATE GRANTS FOR CONST. OF UTIL	82256		565	4937	1825	6200	1649	14422	48	9600	112	14434	5104	19850	1639	1794
1017 STATE GRANTS FOR LAND DEVELOPME	275455		5357	7170	5463	11942	6196	7503	9688	31740	40814	23938	26347	27683	37558	34056
<b>SUBTOTAL</b>	<b>388497</b>	<b>1007</b>	<b>7024</b>	<b>15750</b>	<b>8964</b>	<b>19913</b>	<b>9422</b>	<b>22808</b>	<b>9784</b>	<b>44918</b>	<b>41197</b>	<b>42287</b>	<b>36556</b>	<b>50388</b>	<b>40835</b>	<b>37644</b>
<b>UNIVERSITY OF ALASKA</b>																
710 LAND COST																
730 CONST.	10232						4884	5348								
735 FIXTURES, EQUIP., FURNISHINGS	1237							1237								
<b>SUBTOTAL</b>	<b>11469</b>						<b>4884</b>	<b>6585</b>								
<b>STATE DEP'T OF EDUCATION</b>																
710 LAND COST																
1010 STATE GRANTS FOR SCHOOL CONST.	299822	2891	13621	10216	9455	21152	18181	22543	14877	23987	41820	32369	22168	24273	26579	15689
<b>SUBTOTAL</b>	<b>299822</b>	<b>2891</b>	<b>13621</b>	<b>10216</b>	<b>9455</b>	<b>21152</b>	<b>18181</b>	<b>22543</b>	<b>14877</b>	<b>23987</b>	<b>41820</b>	<b>32369</b>	<b>22168</b>	<b>24273</b>	<b>26579</b>	<b>15689</b>
<b>LOCAL GOV'T SUPPORT</b>																
1015 STATE GRANTS FOR MUNICIPAL CONS	77332		7041	12518	4048	7385	8958	7543	2926	7785	7012	5523	3006	2294	741	551
<b>TOTAL</b>	<b>1661495</b>	<b>9044</b>	<b>45075</b>	<b>89794</b>	<b>88763</b>	<b>102536</b>	<b>79552</b>	<b>105227</b>	<b>84267</b>	<b>146044</b>	<b>151127</b>	<b>162545</b>	<b>149929</b>	<b>190195</b>	<b>159275</b>	<b>98522</b>

ALASKA  
\*\*\*\*\*  
BOND DEBT SERVICE SCHEDULE  
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NEW CAPITAL CITY (102<sup>9</sup>) v 9.5 PCT. INFLATION

	TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
<b>DRAWS</b> *****																	
FINANCING	1661495	9044	45075	89394	88753	102536	79552	105227	84267	146044	151127	162545	149929	190195	159275	98522	
<b>DEBT SERVICE</b> *****																	
AMORT	1661495		452	2706	7176	11614	16741	20718	25980	30193	37495	45051	53179	60675	70185	78149	83075
INTEREST	1046742	271	1881	5821	10869	16044	20656	25076	29360	34584	41468	48402	54829	61617	68176	71460	69579
SUBTOTAL	2708236	271	2334	8527	18045	27658	37397	45794	55339	64777	78963	93454	108008	122293	138361	149608	152653
ANNUAL CASH	1046742	v8773	v42741	v80868	v70718	v74878	v42155	v59433	v28927	v81267	v72163	v69091	v41921	v67902	v20915	51086	152653
CUM CASH	3183086	v8773	v51514	v132382	v203100	v277978	v320133	v379567	v408494	v489761	v561924	v631016	v672936	v740838	v761753	v710667	v558014
<b>BALANCES</b> *****																	
CUM FIN.	44097641	9044	54119	143513	232276	334812	414364	519592	603058	749902	901029	1063574	1213502	1403697	1562972	1661495	1661495
AMORT	v26651948		v452	v3158	v10334	v21948	v38688	v59406	v85386	v115579	v153074	v198125	v251304	v311979	v382164	v460313	v543387
SUBTOTAL	17445693	9044	53667	140355	221942	312865	375676	460185	518472	634323	747955	865448	962198	1091718	1180808	1201182	1118107

	TOTAL	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>DRAWS</b>	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
<b>FINANCING</b>	1661495																
<b>DEBT SERVICE</b>	*****																
<b>AMORT</b>	1661495	83075	83075	83075	83075	83075	82623	80369	75899	71461	66334	62357	57095	52882	45580	38023	29896
<b>INTEREST</b>	1046742	64594	59610	54625	49641	44656	39685	34796	30108	25687	21553	17692	14109	10809	7855	5347	3310
<b>SUBTOTAL</b>	2708236	147669	142684	137700	132715	127731	122308	115164	106007	97148	87887	80049	71204	63691	53435	43371	33206
<b>ANNUAL CASH</b>	1046742	147669	142684	137700	132715	127731	122308	115164	106007	97148	87887	80049	71204	63691	53435	43371	33206
<b>CUM CASH</b>	3183086	410345	267660	129960	2755	130486	252794	367958	473965	571113	659000	739048	810252	873943	927378	970749	1003955
<b>BALANCES</b>	*****																
<b>CUM FIN.</b>	44097641	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495	1661495
<b>AMORT</b>	26651948	626462	709537	792612	875686	958761	1041384	1121752	1197651	1269112	1335447	1397803	1454898	1507780	1553360	1591383	1621279
<b>SUBTOTAL</b>	17445693	1035032	951958	868883	785808	702734	620111	539742	463843	392382	326048	263692	206596	153715	108135	70112	40216

	TOTAL	2012	2013	2014
	▼▼▼▼	▼▼▼	▼▼▼	▼▼▼
<b>DRAWS</b>				
▼▼▼▼				
FINANCING	1661495			
<b>DEBT SERVICE</b>				
▼▼▼ ▼▼▼▼▼				
AMORT	1661495	22400	12890	4925
INTEREST	1046742	1741	682	148
SUBTOTAL	2708236	24141	13572	5074
ANNUAL CASH	1046742	24141	13572	5074
CUM CASH	3183086	1028096	1041668	1046742
<b>BALANCES</b>				
▼▼▼▼▼▼				
CUM FIN.	44097641	1661495	1661495	1661495
AMORT	21651948	1643679	1656568	1661495
SUBTOTAL	17445593	17816	4926	

TABLE IV - 10

NEW CAPITAL CITY (102%) - 9.5 PCT. INFLATION

## DEVELOPMENT CORPORATION FINANCING PLAN - SUMMARY

	(\$000)		(CASH REQUIRED)													
TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
<b>UTILITY COMPANY</b>																
OPERATING DEFICIT SUBSIDY																
	1005	480	525													
<b>MAJOR INFRASTRUCTURE - TRANSPORTATION</b>																
MAJOR ROADS																
	72531	2398		10650	11661	4719	5167	14859	16282	6784						
RAIL SPUR																
	5225	2494	2731													
AIRPORT																
	24840	2998	3282	7188	5171		6201									
LESS FED GRANTS																
	24857	4484	4910	4773	4861		5829									
LESS STATE GRANTS																
	5208	1007	1103	2415	310		372									
LESS HIGHWAY BOND PROCEEDS																
	72531	2398		10650	11661	4719	5167	14869	16282	6784						
SUBTOTAL																
<b>MUNICIPALITY</b>																
SPONSOR LOAN 0																
OPERATING DEFICIT SUBSIDY																
	904	240	263	401												
SUBTOTAL																
	904	240	263	401												
<b>PUBLIC EDUCATION</b>																
OPERATING DEFICIT SUBSIDY																
	3512		192	1	7	284	19	301	41	75	120	182	265	374	1650	
<b>STATE OFFICE COMPLEX</b>																
CAPITOL COSTS																
	811844	2748	17388	50910	55646	42426	33388	40582	41810	53072	54314	82366	88199	113239	91119	44638
LESS STATE BOND PROCEEDS																
	811844	2748	17388	50910	55646	42426	33388	40582	41810	53072	54314	82366	88199	113239	91119	44638
SUBTOTAL																
<b>GENERAL LAND DEVELOPMENT</b>																
COMMERCIAL DEVELOPMENT																
	32621	85	218	492	600	991	1326	579	79	764	1710	2854	3876	6177	9004	12439
PROJECT ADMINISTRATION																
	155928	11668	5919	5816	6394	7031	7617	8352	9254	10133	11006	12143	13135	14486	15779	17195
<b>INTEREST ON STATE LOANS</b>																
INT. PAID TO STATE																
	5441	753	1147	1370	1173	747	251									
CDC PROPERTIES																
	289	3	12	32	53	70	80	40								
UTILITY COMPANY																
MUNICIPALITY																
SUBTOTAL																
	5151	750	1135	1339	1120	676	171	40								
TOTAL BEFORE LAND SALES																
	133878	13224	8060	8240	8115	8706	9397	8911	9475	9410	9370	9400	9441	8574	7149	6406
PROCEEDS FROM LAND SALES																
	594842	279	1179	8739	13262	15727	17119	20898	24085	46120	36607	66947	78269	100615	91818	73178
WORKING CAPITAL ADJ.																
<b>NET CASH PROVIDED (REQUIRED)</b>																
ANNUAL CASH FLOW																
	460964	12945	6880	499	5147	7021	7721	11987	14610	36709	27237	57547	68828	92041	84669	66773
CUMULATIVE CASH FLOW																
	12945	19826	19327	14180	7159	563	12550	27160	63869	91106	148654	217481	309523	394191	460964	

## CDC PROPERTIES SUMMARY CASH ACCOUNTING

\$(000)

	TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>CAPITAL COSTS</b>																
710 LAND COST	27326	189		809	1151	2056	1203	1713	2251	1859	2646	3655	1952	2939	2341	2563
730 CONST.	224852	644	2116	7282	8890	13438	20713	16112	15212	19208	18239	18077	27515	22634	18498	15475
<b>SUBTOTAL</b>	<b>252178</b>	<b>833</b>	<b>2116</b>	<b>8091</b>	<b>10041</b>	<b>15493</b>	<b>21916</b>	<b>17825</b>	<b>17462</b>	<b>21067</b>	<b>20885</b>	<b>22532</b>	<b>29467</b>	<b>25573</b>	<b>20839</b>	<b>18038</b>
<b>FINANCING</b>																
1060 MORTGAGE FINANCING	234934	750	1904	7648	9438	14383	20212	16576	16301	19614	19513	20906	27207	23768	19579	17136
ANNUAL DEVELOPMENT INVESTMENT	17244	83	212	443	603	1111	1704	1249	1162	1453	1372	1626	2260	1805	1260	902
<b>ANNUAL CASH FLOW</b>																
775 NET AVAIL. FOR DEBT SVCS.	155951	29	137	483	1218	2272	3878	5551	7354	9718	12096	15065	18572	22389	26347	30843
960. DEBT SERVICE	105796	29	132	501	1161	2082	3419	4842	6113	7501	9014	10576	12436	14407	16082	17502
<b>SUBTOTAL</b>	<b>50155</b>		<b>6</b>	<b>18</b>	<b>56</b>	<b>189</b>	<b>458</b>	<b>710</b>	<b>1241</b>	<b>2216</b>	<b>3083</b>	<b>4489</b>	<b>6136</b>	<b>7982</b>	<b>10265</b>	<b>13341</b>
INTEREST ON INVESTMENT ( 7.0%/ )	289	3	12	32	53	70	80	40								
<b>NET ANNUAL INVESTMENT</b>	<b>32621</b>	<b>86</b>	<b>213</b>	<b>492</b>	<b>600</b>	<b>991</b>	<b>1326</b>	<b>579</b>	<b>79</b>	<b>764</b>	<b>1710</b>	<b>2864</b>	<b>3876</b>	<b>6177</b>	<b>9004</b>	<b>12439</b>
<b>CUMULATIVE INVESTMENT</b>		<b>86</b>	<b>305</b>	<b>797</b>	<b>1397</b>	<b>2388</b>	<b>3714</b>	<b>4293</b>	<b>4213</b>	<b>3449</b>	<b>1739</b>	<b>1124</b>	<b>5000</b>	<b>11177</b>	<b>20182</b>	<b>32621</b>

SUMMARY OF ECONOMIC PLAN

NEW CAPITAL CITY (102%) @ 9.5 PCT. INFLATION

UTILITY COMPANY

(\$ = 000'S)

	TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>OPERATING ACCOUNTS</b>																
ASSESSMENT INCOME	8976				39	80	154	221	376	426	597	764	1041	1347	1776	2205
OPERATING INCOME	385965	480	525	919	2802	5055	7954	11386	15275	20119	26058	34041	44469	57015	72074	87793
GROSS INCOME	394941	480	525	919	2841	5135	8108	11607	15601	20545	26555	34805	45510	58362	73850	89988
OPERATING EXPENSES	210947	480	525	583	1309	2478	4320	5833	8600	10710	14379	17992	23990	31035	40156	48596
AVAILABLE FOR DEBT SERVICE	183994			336	1533	2657	3788	5774	7001	9835	12316	16813	21520	27327	33694	41401
DEBT SERVICE																
NET AFTER DEBT SERVICE	183994			336	1533	2657	3788	5774	7001	9835	12316	16813	21520	27327	33694	41401
<b>CAPITAL ACCOUNTS</b>																
CAPITAL COSTS	82256		565	4937	1825	6200	1649	14422	48	9600	192	14434	5104	19850	1639	1794
INTEREST TO SPONSOR																
INTEREST TO OTHERS																
TOTAL CAPITAL REQUIRED	82256		565	4937	1825	6200	1649	14422	48	9600	192	14434	5104	19850	1639	1794
<b>FINANCING REQUIRED</b>																
ANNUAL POSITION	101738		565	4601	292	3542	2139	8648	6953	235	12125	2379	16416	7477	32055	39607
CUMULATIVE POSITION		565	5165	5457	9000	6861	15508	8556	8321	3804	6183	22598	30076	62131	101738	
<b>SOURCES OF FUNDS</b>																
REVENUE BONDS																
OTHER FINANCING			565	5501	7326	13526	15175	29596	29644	39244	39436	53870	58974	78824	80462	82256
SPONSOR LOANS																
TOTAL SOURCES			565	5501	7326	13526	15175	29596	29644	39244	39436	53870	58974	78824	80462	82256
<b>CASH BALANCE</b>																
CASH				336	1869	4526	8314	14088	21089	30923	43240	60053	81573	108899	142593	183994

## SUMMARY OF ECONOMIC PLAN

NEW CAPITAL CITY (1029) @ 9.5 PCT. INFLATION

## MUNICIPALITY

(\$ @ 000'S)

TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
<b>OPERATING ACCOUNTS</b>																
ASSESSMENT INCOME	233367			990	2133	4024	5768	8516	11082	15495	19832	27004	35027	46188	57308	
OPERATING INCOME	172604	240	263	666	970	1940	3091	4486	6154	8455	11257	14801	19803	26153	33460	40865
GROSS INCOME	405971	240	263	666	1960	4073	7115	10254	14670	19537	26752	34633	46807	61180	79648	98173
OPERATING EXPENSES	2339546	240	263	666	1915	3828	6101	8853	12146	16689	22219	29215	39088	51620	66043	80660
AVAILABLE FOR DEBT SERVICE	66426			45	244	1014	1400	2524	2849	4533	5419	7720	9560	13605	17514	
<b>DEBT SERVICE</b>																
NET AFTER DEBT SERVICE	66426			45	244	1014	1400	2524	2849	4533	5419	7720	9560	13605	17514	
<b>CAPITAL ACCOUNTS</b>																
CAPITAL COSTS	77332	7041	12518	4048	7385	8958	7543	2926	7785	7012	5523	3006	2294	741	551	
INTEREST TO SPONSOR																
INTEREST TO OTHERS																
TOTAL CAPITAL REQUIRED	77332	7041	12518	4048	7385	8958	7543	2926	7785	7012	5523	3006	2294	741	551	
<b>FINANCING REQUIRED</b>																
ANNUAL POSITION	10906	7041	12518	4003	7140	7944	6143	403	4936	2479	104	4713	7265	12864	16963	
CUMULATIVE POSITION		7041	19560	23562	30703	38647	44790	45192	50128	52607	52711	47998	40733	27869	10906	
<b>SOURCES OF FUNDS</b>																
REVENUE BONDS																
OTHER FINANCING		7041	19560	23608	30992	39950	47493	50419	58204	65216	70738	73745	76039	76781	77332	
SPONSOR LOANS																
TOTAL SOURCES		7041	19560	23608	30992	39950	47493	50419	58204	65216	70738	73745	76039	76781	77332	
<b>CASH BALANCE</b>																
CASH				45	289	1303	2703	5227	8075	12608	18027	25747	35307	48912	66426	

SUMMARY OF ECONOMIC PLAN

NEW CAPITAL CITY (1029) @ 9.5 PCT. INFLATION

PUBLIC EDUCATION

(\$ = 000'S)

TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
<b>OPERATING ACCOUNTS</b>																
ASSESSMENT INCOME	116676			495	1065	2011	2883	4255	5541	7748	9913	13502	17513	23096	28654	
OPERATING INCOME	286228		626	1598	3200	5373	7404	10433	13962	18607	24488	32784	43327	55478	68950	
GROSS INCOME	402904		626	2093	4265	7384	10287	14688	19503	26355	34401	46286	60840	78574	97604	
OPERATING EXPENSES	407383		626	2300	4601	7333	10640	14600	20059	26704	35113	46978	62051	79401	96976	
AVAILABLE FOR DEBT SERVICE	4479			208	336	51	354	88	556	349	712	693	1211	828	628	
DEBT SERVICE	2613			9	35	51	69	87	116	166	227	307	416	537	592	
NET AFTER DEBT SERVICE	7092			217	371		423	1	672	516	939	1000	1626	1365	36	
<b>CAPITAL ACCOUNTS</b>																
CAPITAL COSTS	299822	2891	13621	10216	9455	21152	18181	22543	14877	23987	41820	32369	22168	24273	26579	15689
INTEREST TO SPONSOR																
INTEREST TO OTHERS																
TOTAL CAPITAL REQUIRED	299822	2891	13621	10216	9455	21152	18181	22543	14877	23987	41820	32369	22168	24273	26579	15689
<b>FINANCING REQUIRED</b>																
ANNUAL POSITION	306914	2891	13621	10216	9673	21523	18181	22966	14877	24659	42335	33308	23167	25900	27945	15653
CUMULATIVE POSITION		2891	16512	26728	36401	57924	76105	99071	113947	136506	180941	214249	237417	263317	291261	306914
<b>SOURCES OF FUNDS</b>																
REVENUE BONDS				217	586	586	1002	1002	1661	2152	3052	3994	5538	6787	6787	
OTHER FINANCING		2891	16512	26728	36184	57335	75517	98060	112937	136924	178743	211112	233280	257553	284133	299822
SPONSOR LOANS																
TOTAL SOURCES		2891	16512	26728	36400	57921	76102	99062	113939	138585	180896	214165	237274	263091	290920	306609
<b>CASH BALANCE</b>																
CASH					3	2	9	8	22	46	84	142	225	341	305	

TABLE III - 3 (A)  
STATE REQUIREMENTS - SUMMARY  
(000) (CASH PROVIDED)

NEW CAPITAL CITY (028) - 8 FCI. ILLINOIS

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994			
<b>STATE BONDS</b>																	
BONDS FOR STATE OFFICE COMPLEX	701777	2673	16681	48177	51478	19056	30115	36342	36920	46214	46668	69801	71721	93354	74080	35798	
STATE HIGHWAY BONDS	65067	2317			9940	10715	4785	4627	13133	14184	5820						
STATE UNIVERSITY BONDS	10331						4455	5897									
STATE SCHOOL BONDS	260675	2813	13060	9667	8825	14472	16508	20188	13141	20896	35913	27431	18520	20311	21612	12582	
STATE GRANT BONDS FOR LAND DEVELOPMENT	332704	980	6779	14905	8366	18331	8555	20425	8642	39111	35307	35836	10555	41519	31203	30189	
STATE GRANT BONDS FOR MUNICIPALITY	60587		6756	11846	3778	6798	8134	6755	2585	6782	6025	4680	2513	1892	603	442	
TOTAL STATE BONDS	1440232	8798	43247	84596	82048	94192	72210	94234	74429	127227	129852	137740	125317	156796	129507	79011	
<b>STATE GENERAL FUND</b>																	
DEBT SERVICE ON STATE BONDS	840006	264	2252	8158	17128	26054	34972	42527	50000	59218	71436	83716	95853	107546	120515	129356	
<b>STATE LOANS TO DEV. CORP.</b>																	
LOANS TO DEV. CORP.	19217	12602	6615														
REPAYMENT OF LOANS	-19217			-435	-4542	-6035	-7103	-1101	-9178	-12835	-31739	-22771	-48360	-57002	-75206	-68004	-52904
NET POSITIVE CASH FLOW	-377999																
INTEREST ON LOANS	-5190	-441	-1114	-1330	-1156	-786	-326	-326	-39								
OPPORTUNITY COST	5190	441	1114	1330	1156	786	326	39									
SUBTOTAL	-377999	12602	6615	-435	-4542	-6035	-7103	-10280	-12835	-31739	-22771	-48360	-57002	-75206	-68004	-52904	
<b>HOUSING FINANCE CORP. (ANEC)</b>																	
BOND PARTICIPATION	110919		4450	6517	7360	7892	6315	6520	11536	9183	8265	10013	12414	11332	9111		
REPAYMENT OF PRINCIPAL	-7796		-20	-72	-142	-223	-306	-389	-502	-636	-766	-910	-1084	-1277	-1471		
INTEREST	-45551		-167	-575	-1087	-1646	-2159	-2615	-3260	-3995	-4597	-5220	-5987	-6790	-7454		
SUBTOTAL	57572		4263	5870	6131	6024	3851	3525	7775	4553	2903	3883	5343	3265	187		
<b>STATE HOUSING AUTHORITY (ASHA)</b>																	
LOANS	44447				6463			8261		9845		11484		13394			
REPAYMENT OF PRINCIPAL	-6366				-79	-160	-164	-268	-375	-503	-635	-788	-946	-1129	-1317		
INTEREST	-4467				-64	-126	-123	-202	-278	-368	-455	-556	-653	-767	-876		
SUBTOTAL	38614				6199	-287	-287	7791	-653	8974	-1090	10139	-1599	11498	-2193		
STATE/MUNICIPAL REV. SHARING	52976			93	336	662	1041	1489	2015	2731	3586	4651	6137	7904	10088	12152	
SCHOOL AID (INC. FOUNDATION AID)	227546		398	1441	2843	4460	6196	8466	11730	15402	19974	26358	34338	43337	52204		
RELOCATION COSTS	35190			1173	2266	3368	4477	5995	7123	9080	11776	15402	19974	26358	34338	43337	
JURISDICTIONAL RELOCATION RELATED	435267	1260	680	16520	17851	14242	15402	16832	18010	43051	46606	44411	48029	46777	50670	54927	
TOTAL GENERAL FUND	1319162	14125	9548	30169	19351	51581	55995	62124	79885	95093	131004	109681	137152	129247	175747	198458	
TOTAL ANNUAL	2759304	22924	52795	114765	122100	145975	120275	156358	154314	222320	260056	247430	262469	285042	305254	277469	
TOTAL CUMULATIVE		22924	75710	140484	112683	450658	566882	743240	897553	1119873	1380729	1628160	1890629	2176671	2481925	2759304	
LESS BOND AMORTIZATION		-440	-1042	-4874	-20849	-36541	-55848	-79866	-107604	-141704	-182247	-224777	-283123	-345109	-413170		
CUM. NET REQUIREMENTS		22924	75770	137442	102808	437800	550740	687374	817419	1012769	1219025	1445863	1680852	1891488	2118825	2346224	

Interest Repaid 1994 to 1995 = 21

CASH FLOW SUMMARY (EOF)

NEW CAPITAL CITY (1978) - 8 PCT. INFLATION

CAPITAL ACCOUNTS

	TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>CAPITAL FACILITIES</b>																
180 SPECIAL COMM. FACILITIES	-4543	n24		-155	7857	-48	-51	-56	-60	-65	-70	-76	-82			
513 CONC SPINE ROAD	-11397		n227	-1452	n654	n706	-2185	-962	-1179	-842	-466	-504	-544	-1175		
524 CONC PARKING	-57229			-7156		-736	-1453	-7172	-576	-6876	-224	-12755	-631	-2585	-3807	-13258
710 LAND COST																
730 CONST.	-510918	-2644	-16456	-36279	-39593	-29432	-21111	-25145	-30283	-32593	-40395	-48736	-63758	-78337	-93485	-12165
735 FIXTURES, EQUIP., FURNISHINGS	-97690			-2635	-7834	-7634	-5514	-1006	-4830	-5858	-5512	-7731	-8706	-11258	-16797	-10375
SUBTOTAL	-701777	-2673	-16683	-48177	-51938	-39056	-30315	-36342	-36929	-46234	-46668	-69801	-73721	-93354	-74089	-35798
<b>STATE HIGHWAY DEPT</b>																
30 FREEWAY I.O.W.	-2333	-2333														
510 MAJOR ROADS																
521 CAPITAL ACCESS FREEWAY	-37598				-9940	-10735			-8136	-8787						
529 FREEWAY INTERCHANGES	-25136						-4285	-4627	-4998	-5397	-5829					
SUBTOTAL	-65067	-2333			-9940	-10735	-4285	-4627	-13133	-14184	-5829					
<b>STATE MAJOR INVESTMENT</b>																
410 AIRPORT	-4942	-980	-1058	-2286		-286		-333								
420 RAIL SPUR																
520 MAJOR SEWER	-5799			-148	-977	-1091	-61	-42	-505	-165	-44	-2091	-312	-174	-188	
530 MAJOR WATER	-16196			-1014	-588	-254	-1371	-458	-2612		-3274	-2176	-2041	-1158	-1250	
1013 STATE GRANTS FOR CONST. OF UTIL	-71240		-542	-4672	-1703	-5707	-1497	-12915	-42	-8363	-165	-12232	-4266	-16364	-1332	-1439
1017 STATE GRANTS FOR LAND DEVELOPME	-234618	-5140	-6786	-5099	-10993	-5626	-6719		-8557	-27651	-35068	-20286	-22022	-22822	-30538	-27312
SUBTOTAL	-332794	-980	-6739	-14905	-8366	-18331	-8555	-20425	-8642	-39131	-35397	-35836	-30555	-41539	-33203	-30189
<b>UNIVERSITY OF ALASKA</b>																
710 LAND COST																
730 CONST.	-9224						-4435	-4789								
735 FIXTURES, EQUIP., FURNISHINGS	-1107							-1107								
SUBTOTAL	-10331						-4435	-5897								
<b>STATE DEPT OF EDUCATION</b>																
710 LAND COST																
1010 STATE GRANTS FOR SCHOOL CONST.	-240675	-2813	-13069	-9667	-8825	-19472	-16508	-20188	-13141	-20896	-35933	-27431	-18529	-20011	-21612	-12562
SUBTOTAL	-240675	-2813	-13069	-9667	-8825	-19472	-16508	-20188	-13141	-20896	-35933	-27431	-18529	-20011	-21612	-12562
<b>LOCAL GOV'T SUPPORT</b>																
1015 STATE GRANTS FOR MUNICIPAL CONS	-69587		-6756	-11846	-3778	-6798	-8134	-6755	-2585	-6782	-6025	-4680	-2513	-1892	-603	-442
TOTAL	-3440232	-8748	-43247	-84546	-82848	-94392	-72230	-94734	-74429	-127227	-129852	-137749	-125317	-156795	-129507	-79011

## ALASKA

NEW CAPITAL CITY (1028) @ 8 PCT. INFLATION

## BOND DEBT SERVICE SCHEDULE

	TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
<b>BONDS</b>																	
FINANCING	1440232	8798	43247	84596	82848	94392	72230	94234	74429	127227	129852	137749	125117	156795	129507	79011	
<b>DEBT SERVICE</b>																	
MORE	1440232		440	2602	6832	10974	15694	19306	24017	27739	34100	40593	47480	51746	61586	68061	72012
INTEREST	907346	264	1812	5556	10296	15079	19278	23222	26982	31479	37336	43124	48373	53800	58929	61295	59463
SUBTOTAL	2347578	264	2252	8158	17128	26054	34972	42527	50999	59218	71436	83716	95853	107546	120515	129356	131475
ANNUAL CASH	907346	-8534	-40995	-76437	-65719	-68338	-37258	-51706	-23430	-68009	-58415	-54033	-29464	-49250	-8992	50345	131475
CUM CASH	2937571	-8534	-49530	-125967	-191686	-260024	-297282	-348988	-372418	-440427	-498842	-552875	-582339	-631588	-640581	-590236	-458761
<b>REVENUES</b>																	
CUM TAN.	38508263	8798	52046	136641	219489	313881	386111	480345	554774	682001	811852	949601	1074918	1231714	1361221	1440232	1440232
MORE	-23365827	-440	-3042	-9974	-20849	-36543	-55848	-79866	-107604	-141704	-182297	-229777	-283523	-345109	-413170	-485181	
SUBTOTAL	15122436	8798	51606	133599	209615	293032	349568	424496	474908	574396	670148	767304	845141	948191	1016112	1027062	955051

1.1 - 1991 - 473,521.00

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
<b>DEBIT</b>																	
<b>FINANCING</b>	1440232																
<b>DEBT SERVICE</b>																	
<b>NOTE</b>	1440232	72012	72012	72012	72012	72012	71572	64409	65180	61037	56318	52706	47994	44273	37912	31419	24532
<b>INTEREST</b>	907346	55143	50822	46501	42181	37860	33552	29323	25285	21499	17978	14707	11686	8918	6453	4373	2694
<b>SUBTOTAL</b>	2347578	127154	122834	118513	114192	109872	105124	98732	90465	82536	74296	67414	59681	53191	44364	35792	27226
<b>AMOUNT CASH</b>	907346	127154	122834	118513	114192	109872	105124	98732	90465	82536	74296	67414	59681	53191	44364	35792	27226
<b>CUM CASH</b>	2937571	331606	208773	-90260	23932	133804	238928	337660	428125	510661	584957	652370	712051	765243	809607	845399	872625
<b>BALANCE</b>																	
<b>CUM FIN.</b>	38508263	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232	1440232
<b>NOTE</b>	-23385827	-557193	-629204	-701216	-773228	-845239	-916811	-986220	-1051400	-112437	-1168754	-1221460	-1269455	-1313728	-1351639	-1383058	-1407590
<b>SUBTOTAL</b>	15122436	883039	811028	739016	667004	594993	523421	454012	388832	327795	271478	218772	170777	126504	68593	57174	32642

	2012	2013	2014
<b>DEBTS</b>			
<b>FINANCING</b>	1440232		
<b>LESS SERVICE</b>			
AMOUNT	1440232	18266	10426
INCREASE	907346	1411	550
SUBTOTAL	2347578	19676	10976
<b>ANNUAL CASH</b>	907346	19676	10976
<b>CUM CASH</b>	2937571	892301	903277
<b>BALANCES</b>			
CUM FIN.	16508263	1440232	1440232
AMOUNT	-23185827	-1425856	-1436281
SUBTOTAL	1522436	14376	3951

Table IV - 10

New CAPITAL CITY (1020) - 8 PCT. IMPLANTION

MUNICIPALITY CONSOLIDATED FINANCIAL PLAN - SUMMARY

( 000 ) (CONSOLIDATED)

	1977	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>GENERAL GOVERNMENT</b>																
OPERATING DEFICIT SUBSIDY	-970	-467	-504													
<b>LONG TERM INVESTMENTS - AMORTIZATION</b>																
Public Bonds	-65067	-2333			-9900	-10735	-4285	-4627	-13133	-14184	-5829					
State Bonds	-5046	-2426	-2420													
Autogas	-23181	-2956	-3309	-6802		-4761		-5553								
Land Bond Grants	23285	4362	4711	4517		4475		5220								
Land Bond Grants	4445	480	1058	2266		706		331								
Land Autogas Bond Proceeds	65067	2333			9900	10735	4285	4627	13133	14184	5829					
<b>MUNICIPALITY</b>																
SPONSOR LOAN																
OPERATING DEFICIT SUBSIDY	865	233	252	180												
Subtotal	-865	-233	-252	-180												
<b>PUBLIC EDUCATION</b>																
OPERATING DEFICIT SUBSIDY	2739			-181	-188	-303	0	-315	-149	0	-330	-29	-66	123	-203	641
<b>STATE OFFICE COMPLEX</b>																
Capital Costs	-70777	-2673	-16683	-48177	-51938	-19056	-30315	-36342	-36029	-46234	-46668	-69801	-73721	-93354	-74089	-35798
Land State Bond Proceeds	70777	2673	16683	48177	51938	19056	30315	36342	36029	46234	46668	69801	73721	93354	74089	35798
<b>General Land Development</b>																
Commercial Development	19429	-84	-212	-477	-599	11013	-1434	849	461	38	772	1701	2529	4320	6381	8848
<b>PUBLIC ADMINISTRATION</b>	-135658	-11351	-5674	-5504	-5968	-6473	-6916	-7479	-8173	-8827	-9457	-10291	-10979	-11442	-12830	-13789
<b>Repayment of State Loans</b>																
Int. Paid to State	-5493	-741	-1114	-1330	-1156	-786	-326	-39								
Gas Properties	2156	3	13	37	75	131	216	297	345	360	331	245	97	0		
Utility Company																
Municipality	-1334	-738	-1100	-1293	-1081	-654	-109	259	345	360	331	245	97	0		
Subtotal																
Land Before Land Sales	-124137	-12873	-7747	-7835	-7636	-6443	-8441	-8435	-8438	-8439	-8683	-8374	-8419	-7740	-6653	-5783
Proceeds From Land Sales	502136	271	1131	8270	12378	14478	15544	16714	21273	40178	31454	56734	65421	82406	74657	58686
<b>Working Capital Add.</b>																
<b>Net Cash Available (Add.)</b>																
Annual Cash Flow	377000	-12602	-6615	615	6342	6015	7103	10200	12835	31719	22771	48360	57002	75206	68004	52904
Consolidated Cash Flow		-12602	-10217	-16782	-14200	-8204	-1101	9178	22013	53752	76521	124881	161865	257041	325095	377449

## CDC PROPERTIES SUMMARY CASH ACCOUNTING

(\$000)

TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
<b>CAPITAL COSTS</b>																
710 LAND COST	23534	184		765	1074	1892	1093	1534	1988	1619	2273	3097	1632	2423	1903	2056
730 CONST.	194397	626	2030	6891	8297	12370	18806	14429	13436	16733	15997	22998	18659	15041	12410	
<b>SUBTOTAL</b>	<b>217931</b>	<b>810</b>	<b>2030</b>	<b>7656</b>	<b>9372</b>	<b>14263</b>	<b>19899</b>	<b>15963</b>	<b>15424</b>	<b>18352</b>	<b>17945</b>	<b>19095</b>	<b>24630</b>	<b>21082</b>	<b>16944</b>	<b>14466</b>
<b>FINANCING</b>																
1060 MORTGAGE FINANCING	203003	729	1827	7237	8809	13240	18352	14845	14398	17087	16766	17717	22741	19594	15919	13743
ANNUAL DEVELOPMENT INVESTMENT	14928	81	203	419	563	1022	1547	1118	1026	1265	1179	1378	1889	1488	1025	723
<b>ANNUAL CASH FLOW</b>																
775 NET AVAIL. FOR DEBT SVCE.	130596	28	132	457	1137	2091	3521	4971	6495	8465	10393	12767	15523	18457	21423	24735
960. DEBT SERVICE	-94083	-28	-127	-477	-1098	-1950	-3171	-4455	-5585	-6802	-8111	-9444	-11008	-12645	-14017	-15164
<b>SUBTOTAL</b>	<b>36513</b>	<b>5</b>	<b>-20</b>	<b>39</b>	<b>141</b>	<b>349</b>	<b>517</b>	<b>910</b>	<b>1663</b>	<b>2283</b>	<b>3323</b>	<b>4515</b>	<b>5813</b>	<b>7405</b>	<b>9571</b>	
INTEREST ON INVESTMENT ( 7.0%/ )	2156	3	13	37	75	131	216	297	345	360	331	245	97	4		
NET ANNUAL INVESTMENT	-19429	84	212	477	599	1013	1414	899	461	-38	-772	-1701	-2529	-4320	-6381	-8848
CUMULATIVE INVESTMENT		84	296	773	1372	2385	3799	4698	5159	5121	4349	2648	119	-4201	-10382	-19429

STATEMENT OF ECONOMIC PLAN

FOR CAPITAL CITY (1028) - 8 PCs, 18 EDITIONS

UTILITY COMPANY  
 (in Dollars)

	TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<u>OPERATING REVENUES</u>																
<u>NON-SUBSIDIZED</u>	7556				36	77	140	201	291	376	519	655	879	1126	1465	1791
<u>OPERATING INCOME</u>	321966	467	504	869	2616	4654	7222	10196	13692	17527	22190	28348	37169	47003	58603	70407
<u>GROSS INCOME</u>	329522	467	504	869	2652	4731	7362	10397	13783	17903	22409	29503	38048	48129	60268	72198
<u>OPERATING EXPENSES</u>	-175426	-467	-504	-869	-1222	-2281	-3923	-5223	-7596	-9330	-12320	-15248	-20052	-25585	-32651	-38973
<u>AVAILABLE FOR DEBT SERVICE</u>	153596			318	1430	2450	3440	5174	6187	8572	10589	14255	17996	22544	27417	33225
<u>DEBT SERVICE</u>																
<u>NET DEBT SERVICE</u>	153596			318	1430	2450	3440	5174	6187	8572	10589	14255	17996	22544	27417	33225
<u>CAPITAL REVENUES</u>																
<u>CAPITAL COSTS</u>	-71240		-542	-4672	-1703	-5707	-1497	-12915	-42	8363	-165	-12232	-4266	-16364	-2332	-1439
<u>INCOME TO SPONSOR</u>																
<u>INCOME TO OWNER</u>																
<u>TOTAL CAPITAL REQUIRED</u>	-71240		-542	-4672	-1703	-5707	-1497	-12915	-42	8363	-165	-12232	-4266	-16364	-2332	-1439
<u>FINANCING REQUIREMENTS</u>																
<u>ANNUAL POSITION</u>	82357		-542	-4154	-273	-3258	1942	-7741	6144	209	10424	2023	13730	6180	26085	31786
<u>SUBSIDIARY POSITION</u>			-542	-4096	-5168	-8426	-6484	-14225	-8081	-7871	2553	4576	18306	24486	50570	82357
<u>SOURCES OF FUNDS</u>																
<u>REVENUE BONDS</u>																
<u>OTHER FINANCING</u>			542	5214	6917	12624	14121	27036	27078	35441	35606	47838	52105	68468	69801	71240
<u>SPONSOR INCOME</u>																
<u>TOTAL SOURCES</u>			542	5214	6917	12624	14121	27036	27078	35441	35606	47838	52105	68468	69801	71240
<u>Cash Balance</u>																
<u>End</u>				318	1748	4198	7637	12811	18998	27570	38159	52414	70410	92954	120371	153596

SUMMARY OF ECONOMIC PLAN  
 MUNICIPALITY  
 (in 000's)

NEW CAPITAL CITY (1978) % PCT. INFLATION

Total	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
<b>OPERATING ACCOUNTS</b>															
ASSESSMENT INCOME	196654			937	1990	3706	5237	7625	9790	13499	17038	22885	29275	38077	46595
OPERATING INCOME	143734	233	252	630	936	1785	2807	4017	5435	7366	9672	12544	16553	21560	27207
GROSS INCOME	340393	233	252	630	1843	3775	6513	9254	13060	17156	23171	29582	39438	50835	65264
OPERATING EXPENSES	196659	-233	-252	-630	-1788	-3524	-5540	-7929	-10728	-14538	-19091	-24758	-32671	-42555	-53700
AVAILABLE FOR DEBT SERVICE	57769			55	251	973	1325	2332	2617	4080	4823	6766	8280	11584	14682
DEBT SERVICE	57769			55	251	973	1325	2332	2617	4080	4823	6766	8280	11584	14682
NET AFTER DEBT SERVICE	57769			55	251	973	1325	2332	2617	4080	4823	6766	8280	11584	14682
<b>CAPITAL ACCOUNTS</b>															
CAPITAL COSTS	69587	-6756	-11846	-3778	-6798	-8134	-6755	-2585	-6782	-6025	-4680	-2513	-1892	-603	-442
INTEREST TO SPONSOR															
INTEREST TO OTHERS															
TOTAL CAPITAL REQUIRED	69587	-6756	-11846	-3778	-6798	-8134	-6755	-2585	-6782	-6025	-4680	-2513	-1892	-603	-442
<b>FINANCING REQUIRED</b>															
NET FUND POSITION	11818	-6756	-11846	-3723	-6547	-7261	-5429	-252	-4164	-1944	143	4253	6388	10981	14240
CUMULATIVE POSITION		-6756	-18602	-22325	-28872	-36033	-41462	-41714	-45879	-47823	-47680	-43427	-37038	-26057	-11818
<b>SOURCES OF FUNDS</b>															
REVENUE BONDS															
OTHER FINANCING		6756	18602	22380	29178	37312	44067	46651	53433	59450	64138	66651	68543	69145	69587
SPONSOR LOANS															
TOTAL SOURCES		6756	18602	22380	29178	37312	44067	46651	53433	59450	64138	66651	68543	69145	69587
<b>CASH BALANCE</b>															
CASH				55	306	1279	2605	4937	7554	11634	16458	23224	31504	43088	57769

SUMMARY OF ECONOMIC PLAN

NEW CAPITAL CITY (1028) - 8 PCT. INFLATION

PUBLIC EDUCATION

( IN 000'S)

TOTAL	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
<b>OPERATING ACCOUNTS</b>																
NON-REVENUE INCOME	98178			469	993	1650	2618	3874	4894	6751	8520	11441	14640	19039	23299	
OPERATING INCOME	277984		593	1678	3242	4622	6928	9098	12136	16253	20660	27316	35623	45008	54813	
GROSS INCOME	336317		593	2147	4235	6472	9546	12912	17030	23004	29200	38757	50263	64047	78112	
OPERATING EXPENSES	7338986		-593	-2147	-4235	-6658	-9529	-12895	-17475	-22945	-29756	-39266	-51154	-64561	-77771	
AVAILABLE FOR DEBT SERVICE	2669					186	17	17	445	59	557	509	841	515	340	
DEBT SERVICE	-1211					-8	-17	-17	-38	-59	-86	-142	-217	-297	-330	
NET AFTER DEBT SERVICE	1458					174	0	0	407	49	471	467	624	218	10	
<b>CAPITAL ACCOUNTS</b>																
CAPITAL COSTS	260675	2813	13069	9667	8825	19472	16508	20188	13141	20896	35933	27431	18529	20011	21612	12582
INTEREST TO SPONSOR																
INTEREST TO OTHERS																
TOTAL CAPITAL REQUIRED	260675	2813	13069	9667	8825	19472	16508	20188	13141	20896	35933	27431	18529	20011	21612	12582
<b>FINANCING REQUIRED</b>																
ANNUAL POSITION	264555	2813	13069	9667	8825	19472	16702	20188	13141	21378	35932	28074	19160	21119	22423	12572
CUMULATIVE POSITION	-2813	-15882	-25549	-34374	-53846	-70548	-90736	-103877	-125255	-161187	-189262	-208441	-229560	-251983	-264555	
<b>SOURCES OF FUNDS</b>																
REVENUE BONDS						194	194	194	674	674	1310	1945	3023	3786	3786	
OTHER FINANCING		2813	15882	25549	34374	53846	70354	90542	103682	124578	160511	187942	206471	226482	248093	260675
SPONSOR LOANS																
TOTAL SOURCES		2813	15882	25549	34374	53846	70548	90736	103876	125253	161185	189252	208416	229505	251879	264461
<b>CASH BALANCE</b>																
CASH									43	2	10	26	56	104	94	

Introduced: 5/5/78  
Referred: State Affairs and  
Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 HOUSE BILL NO. 965

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$966,000,000 for the  
8 purpose of paying capital construction costs of the new  
9 Alaska capital; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. For the purpose of paying the costs of capital improvements  
12 for the new state capital, general obligation bonds of the state in the  
13 principal amount of not more than \$966,000,000 shall be issued and sold. The  
14 full faith, credit and resources of the state are pledged to the payment of  
15 the principal of and interest and redemption premium, if any, on these bonds.  
16 These bonds shall be issued under the provisions of AS 37.15 as those provi-  
17 sions read at the time of issuance. It is the intention of the legislature  
18 that the bonds be issued by the state bond committee in no greater than the  
19 following amounts in the following years: 1978 - none; 1979 - none; 1980 -  
20 \$8,800,000; 1981 - \$30,800,000; 1982 - \$58,700,000; 1983 - \$64,400,000;  
21 1984 - \$63,300,000; 1985 - \$51,500,000; 1986 - \$63,700,000; 1987 -  
22 \$58,400,000; 1988 - \$78,600,000; 1989 - \$83,100,000; 1990 - \$92,800,000;  
23 1991 - \$87,800,000; 1992 - \$104,500,000; 1993 - \$80,200,000; and 1994 -  
24 \$39,400,000. However, if the board of directors of the Alaska Capital City  
25 Development Corporation (AS 44.63.020) makes recommendations to the state  
26 bond committee as to a different schedule of bonds to be issued for the  
27 purpose of this section consistent with the recommendation made by the com-  
28 mittee established under AS 44.63.170, the state bond committee shall issue  
29 the bonds in accordance with the recommendations unless the state bond com-

1 mittee determines that the orderly marketing of state general obligation  
2 bonds requires either the above schedule or a new schedule.

3 \* Sec. 2. If the qualified voters of the state approve the issuance of  
4 these bonds, a special fund of the state to be known as the "1978 New Capital  
5 Facilities Construction Fund" shall be established, to which shall be  
6 credited \$604,100,000 of proceeds of the sale of the bonds described in sec.  
7 1 of this Act, except for the accrued interest and premiums. There is appro-  
8 priated from the "1978 New Capital Facilities Construction Fund" to the  
9 Alaska Capital City Development Corporation the amount of \$604,100,000. The  
10 governor shall allocate the proceeds of these bonds to the corporation for  
11 capital facilities projects in accordance with the development program of the  
12 corporation.

13 \* Sec. 3. If the qualified voters of the state approve the issuance of  
14 these bonds, a special fund of the state to be known as the "1978 New Capital  
15 Water, Sewer and Heating Plant Construction Fund" shall be established, to  
16 which shall be credited \$21,900,000 of proceeds of the sale of the bonds  
17 described in sec. 1 of this Act, except for the accrued interest and pre-  
18 miums. There is appropriated from the "1978 New Capital Water, Sewer and  
19 Heating Plant Construction Fund" to the Alaska Capital City Development  
20 Corporation the amount of \$21,900,000. The governor shall allocate the  
21 proceeds of these bonds to the corporation for water, sewer and heating plant  
22 projects in accordance with the development plan of the corporation.

23 \* Sec. 4. If the qualified voters of the state approve the issuance of  
24 these bonds, a special fund of the state to be known as the "1978 New Capital  
25 School Construction Fund" shall be established, to which shall be credited  
26 \$260,700,000 of proceeds of the sale of the bonds described in sec. 1 of this  
27 Act, except for the accrued interest and premiums. There is appropriated  
28 from the "1978 New Capital School Construction Fund" to the Matanuska-Susitna  
29 Borough the amount of \$260,700,000. The governor shall allocate the proceeds

1 of these bonds to the Matanuska-Susitna Borough for school projects in accor-  
2 dance with the development plan of the Alaska Capital City Development Cor-  
3 poration.

4 \* Sec. 5. If the qualified voters of the state approve the issuance of  
5 these bonds, a special fund of the state to be known as the "1978 New Capital  
6 University of Alaska Construction Fund" shall be established, to which shall  
7 be credited \$9,200,000 of proceeds of the sale of the bonds described in sec.  
8 1 of this Act, except for the accrued interest and premiums. There is appro-  
9 priated from the "1978 New Capital University of Alaska Construction Fund" to  
10 the Alaska Capital City Development Corporation the amount of \$9,200,000.  
11 The governor shall allocate the proceeds of these bonds to University of  
12 Alaska projects in accordance with the development program of the corporation  
13 and in accordance with agreements between the University of Alaska and the  
14 corporation.

15 \* Sec. 6. If the qualified voters of the state approve the issuance of  
16 these bonds, the following further special funds of the state shall be estab-  
17 lished to which shall be credited the following amounts of the sale of bonds  
18 described in sec. 1 of this Act, except for the accrued interest and pre-  
19 miums:

- |    |  |              |
|----|--|--------------|
| 20 | (1) 1978 New Capital Highway Construction Fund | \$65,100,000 |
| 21 | (2) 1978 New Capital Airport Construction Fund | 5,000,000    |

22 These amounts are appropriated from the funds to the Department of Transpor-  
23 tation and Public Facilities for the purpose of highway and airport construc-  
24 tion and shall be allocated by the governor for expenditure in accordance  
25 with the general development plan of the Alaska Capital City Development  
26 Corporation.

27 \* Sec. 7. If the qualified voters of the state approve the issuance of  
28 these bonds, the amount of \$1,500,000 or as much of that amount as is found  
29 necessary is appropriated from the general fund to the state bond committee

1 to carry out the provisions of this section and to pay expenses incident to  
2 the sale and issuance of the bonds authorized in this Act. The amounts  
3 expended from the appropriation authorized by this section shall be reim-  
4 bursed to the general fund from the proceeds of the sale of the bonds autho-  
5 rized by this Act.

6 \* Sec. 8. Any amount withdrawn from the public facility planning fund for  
7 the purpose of advance planning for the improvements financed under this Act  
8 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
9 rized by this section.

10 \* Sec. 9. The question whether the bonds authorized in this Act are to be  
11 issued shall be submitted to the qualified voters of the state at the next  
12 general election and shall read substantially as follows:

13 Proposition

14 State General Obligation New State Capital

15 Construction Bonds \$966,000,000

16 Shall the State of Alaska issue its general obligation bonds  
17 in the principal amount of not more than \$966,000,000 for the  
18 purpose of paying the costs of capital improvements for the  
19 new state capital?

20 Bonds Yes [ ]

21 Bonds No [ ]

22 \* Sec. 10. This Act takes effect upon the effective date of a version of  
23 an Act entitled "An Act relating to planning for and development of the new  
24 Alaska capital."  
25  
26  
27  
28  
29

Original sponsor: State Affairs Committee

Offered: 5/23/78  
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2

CS FOR HOUSE BILL NO. 965

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

TENTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$448,800,000 for the purpose of paying capital construction costs of the new Alaska capital; and providing for an effective date."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. For the purpose of paying the costs of capital improvements for the new state capital, general obligation bonds of the state in the principal amount of not more than \$448,800,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance. It is the intention of the legislature that the bonds be issued by the state bond committee in no greater than the following amounts in the following years: 1978 - none; 1979 - none; 1980 - \$9,300,000; 1981 - \$46,900,000; 1982 - \$88,000,000; 1983 - \$83,200,000; 1984 - \$93,100,000; 1985 - \$66,500,000; 1986 - \$36,800,000; 1987 - \$25,000,000. However, if the board of directors of the Alaska Capital City Development Corporation (AS 44.63.020) makes recommendations to the state bond committee as to a different schedule of bonds to be issued for the purpose of this section consistent with the recommendation made by the committee established under AS 44.63.170, the state bond committee shall issue the bonds in accordance with the recommendations unless the state bond committee determines that the orderly marketing of state general obligation bonds requires either the above schedule or a new schedule.

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1 \* Sec. 2. If the qualified voters of the state approve the issuance of  
2 these bonds, a special fund of the state to be known as the "1978 New Capital  
3 Facilities Construction Fund" shall be established, to which shall be  
4 credited \$192,800,000 of proceeds of the sale of the bonds described in sec.  
5 1 of this Act, except for the accrued interest and premiums. There is appro-  
6 priated from the "1978 New Capital Facilities Construction Fund" to the  
7 Alaska Capital City Development Corporation the amount of \$192,800,000. The  
8 governor shall allocate the proceeds of these bonds to the corporation for  
9 capital facilities projects in accordance with the development program of the  
10 corporation.

11 \* Sec. 3. If the qualified voters of the state approve the issuance of  
12 these bonds, a special fund of the state to be known as the "1978 New Capital  
13 Water, Sewer and Heating Construction Fund" shall be established, to which  
14 shall be credited \$5,900,000 of proceeds of the sale of the bonds described  
15 in sec. 1 of this Act, except for the accrued interest and premiums. There  
16 is appropriated from the "1978 New Capital Water, Sewer and Heating Plant  
17 Construction Fund" to the Alaska Capital City Development Corporation the  
18 amount of \$5,900,000. The governor shall allocate the proceeds of these  
19 bonds to the corporation for water, sewer and heating projects in accordance  
20 with the development plan of the corporation.

21 \* Sec. 4. If the qualified voters of the state approve the issuance of  
22 these bonds, a special fund of the state to be known as the "1978 New Capital  
23 School Construction Fund" shall be established, to which shall be credited  
24 \$66,300,000 of proceeds of the sale of the bonds described in sec. 1 of this  
25 Act, except for the accrued interest and premiums. There is appropriated  
26 from the "1978 New Capital School Construction Fund" to the Matanuska-Susitna  
27 Borough the amount of \$66,300,000. The governor shall allocate the proceeds  
28 of these bonds to the Matanuska-Susitna Borough for school projects in accor-  
29 dance with the development plan of the Alaska Capital City Development Cor-

1 poration.

2 \* Sec. 5. If the qualified voters of the state approve the issuance of  
3 these bonds, a special fund of the state to be known as the "1978 New Capital  
4 University of Alaska Construction Fund" shall be established, to which shall  
5 be credited \$10,300,000 of proceeds of the sale of the bonds described in  
6 sec. 1 of this Act, except for the accrued interest and premiums. There is  
7 appropriated from the "1978 New Capital University of Alaska Construction  
8 Fund" to the Alaska Capital City Development Corporation the amount of  
9 \$10,300,000. The governor shall allocate the proceeds of these bonds to  
10 University of Alaska projects in accordance with the development program of  
11 the corporation and in accordance with agreements between the University of  
12 Alaska and the corporation.

13 \* Sec. 6. If the qualified voters of the state approve the issuance of  
14 these bonds, the following further special funds of the state shall be estab-  
15 lished to which shall be credited the following amounts of the sale of bonds  
16 described in sec. 1 of this Act, except for the accrued interest and pre-  
17 miums:

18	(1) 1978 New Capital Highway Construction Fund	\$45,100,000
19	(2) 1978 New Capital Airport Construction Fund	5,000,000

20 These amounts are appropriated from the funds to the Department of Transpor-  
21 tation and Public Facilities for the purpose of highway and airport construc-  
22 tion and shall be allocated by the governor for expenditure in accordance  
23 with the general development plan of the Alaska Capital City Development  
24 Corporation.

25 \* Sec. 7. If the qualified voters of the state approve the issuance of  
26 these bonds, a special fund of the state to be known as the "1978 New Capital  
27 Transportation Infrastructure Construction Fund" shall be established, to  
28 which shall be credited \$18,700,000 of the proceeds of the sale of the bonds  
29 described in sec. 1 of this Act, except for the accrued interest and pre-

1 miums. There is appropriated from the "1978 New Capital Transportation  
2 Infrastructure Construction Fund" to the Alaska Capital City Development  
3 Corporation the amount of \$18,700,000. The governor shall allocate the  
4 proceeds of these bonds to the corporation for transportation infrastructure  
5 projects in accordance with the development plan of the corporation.

6 \* Sec. 8. If the qualified voters of the state approve the issuance of  
7 these bonds, a special fund of the state to be known as the "1978 New  
8 Capital Land Development Fund" shall be established, to which shall be  
9 credited \$30,300,000 of the proceeds of the sale of the bonds described in  
10 sec. 1 of this Act, except for the accrued interest and premiums. There is  
11 appropriated from the "1978 New Capital Land Development Fund" to the Alaska  
12 Capital City Development Corporation the amount of \$30,300,000. The governor  
13 shall allocate the proceeds of these bonds to the corporation for land de-  
14 velopment projects in accordance with the development plan of the corpora-  
15 tion.

16 \* Sec. 9. If the qualified voters of the state approve the issuance of  
17 these bonds, a special fund of the state to be known as the "1978 New Capital  
18 Municipal Construction Fund" shall be established, to which shall be credited  
19 \$47,000,000 of the proceeds of the sale of the bonds described in sec. 1 of  
20 this Act, except for the accrued interest and premiums. There is appro-  
21 priated from the "1978 New Capital Municipal Construction Fund" to the Alaska  
22 Capital City Development Corporation the amount of \$47,000,000. The governor  
23 shall allocate the proceeds of these bonds to the corporation for municipal  
24 capital improvements in accordance with the development plan of the corpora-  
25 tion.

26 \* Sec. 10. If the qualified voters of the state approve the issuance of  
27 these bonds, a special fund of the state to be known as the "1978 New Capital  
28 Utilities Infrastructure Construction Fund" shall be established, to which  
29 shall be credited \$27,400,000 of the proceeds of the sale of the bonds de-

1 scribed in sec. 1 of this Act, except for the accrued interest and premiums.  
2 There is appropriated from the "1978 New Capital Utilities Infrastructure  
3 Construction Fund" to the Alaska Capital City Development Corporation the  
4 amount of \$27,400,000. The governor shall allocate the proceeds of these  
5 bonds to the corporation for utility infrastructure projects in accordance  
6 with the development plan of the corporation.

7 \* Sec. 11. If the qualified voters of the state approve the issuance of  
8 these bonds, the amount of \$1,500,000 or as much of that amount as is found  
9 necessary is appropriated from the general fund to the state bond committee  
10 to carry out the provisions of this section and to pay expenses incident to  
11 the sale and issuance of the bonds authorized in this Act. The amounts  
12 expended from the appropriation authorized by this section shall be reim-  
13 bursed to the general fund from the proceeds of the sale of the bonds autho-  
14 rized by this Act.

15 \* Sec. 12. Any amount withdrawn from the public facility planning fund  
16 for the purpose of advance planning for the improvements financed under this  
17 Act shall be reimbursed to the fund from the proceeds of the sale of bonds  
18 authorized by this section.

19 \* Sec. 13. The question whether the bonds authorized in this Act are to  
20 be issued shall be submitted to the qualified voters of the state at the next  
21 general election and shall read substantially as follows:

22 Proposition

23 State General Obligation New State Capital

24 Construction Bonds 448,800,000

25 Shall the State of Alaska issue its general obligation bonds  
26 in the principal amount of not more than \$448,800,000 for the  
27 purpose of paying the costs of capital improvements for the  
28 new state capital?

29 Bonds Yes [ ]