

LEG. FINANCE - BILLS 1975 - 1976 598

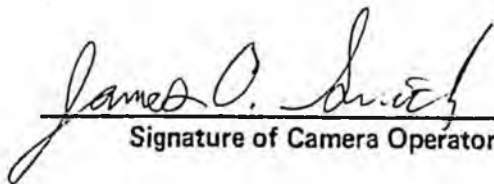
SB 688 thru SB 689 598




RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.


Signature of Camera Operator


Date

THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE

Second Session - Ninth Legislature

I. REQUEST

Bill No. CSSB 688

Title: An Act Relating to Salmon Hatcheries

Requested by: Senator Rav Date: 4/5/76

Return Date Requested: ASAP

Agency: Fish and Game Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: 1/2 Commercial Fish Div., 1/2 FRED Division

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES						
200 TRAVEL	8.0	9.2	10.5	12.0		
300 CONTRACTUAL	2.0	2.1	2.3	2.5		
400 COMMODITIES	.5	0.6	0.7	0.8		
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND	10.5	11.9	13.5	15.3	-	-
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-

C. POSITIONS:

PERMANENT/TEMPORARY	/ 0	/ 0	/ 0	/ 0	/ 0	/ 0
MAN MONTHS (P./T.)	/ 0	/ 0	/ 0	/ 0	/ 0	/ 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Travel with existing positions to coordinate plan development under Senate Bill 688 with regional fishery organization.

IV. ATTACHMENTS

Approved
James H. Brinkley

V. DATE: May 6, 1976

PREPARED BY: Alaska Department of Fish and Game

Dick Logan, F.R.E D. Division

Steve Pennoyer, Commercial Fisheries Div.

Original: Legislative Finance

cc: Budget and Management

Prime Sponsor (First Legislator Named)

SB 688

March 2, 1976

The Honorable Chancy Croft
President of the Senate
Alaska State Legislature
Juneau, Alaska 99811

Dear Mr. President:

In accordance with AS 24.30.060(b) and the Uniform Rules of the Alaska State Legislature, I am transmitting a bill relating to private, non-profit fish hatcheries. It is the intent of this bill to increase the production of salmon for the common property fishery. The bill will, I believe, achieve that objective through encouraging the commercial fishermen and other user groups of an area to form regional associations for two purposes:

1. Develop, in cooperation with the Alaska Department of Fish and Game, comprehensive salmon enhancement plans for the region;
2. Construct and operate salmon hatcheries and enhancement facilities of various types.

Sincerely,

Jay S. Hammond
Governor

COMMITTEE REPORT

SENATE

5/14/76

Mr. President:

Date 5/10/76

The Committee on Finance has had SB 690
~~relating to fish hatcheries~~
under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Carl P. Ray _____
Ken Toland _____

Members NOT concurring in the Majority report:

_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:
_____ recommends:

Carl P. Ray Chairman

THE LEGISLATURE OF THE STATE OF ALASKA

FISCAL NOTE

Second Session - Ninth Legislature

I. REQUEST

Bill No. CSSB 688

Title: An Act Relating to Salmon Hatcheries

Requested by: Senator Ray Date: 4/5/76

Return Date Requested: ASAP

Agency: Fish and Game Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: 1/2 Commercial Fish Div., 1/2 FRED Division

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
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500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL						

B. FUNDING: (Thousands of dollars)

GENERAL FUND	10.5	11.9	13.5	15.3	-	-
FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-

C. POSITIONS:

PERMANENT/TEMPORARY	/ 0	/ 0	/ 0	/ 0	/ 0	/ 0
MAN MONTHS (P./T.)	/ 0	/ 0	/ 0	/ 0	/ 0	/ 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Travel with existing positions to coordinate plan development under Senate Bill 688 with regional fishery organization.

IV. ATTACHMENTS

V. DATE: May 6, 1976

PREPARED BY: Alaska Department of Fish and Game

Dick Logan, F.R.E.D. Division

Steve Pennoyer, Commercial Fisheries Div.

Original: Legislative Finance

cc: Budget and Management

Prime Sponsor (First Legislator Named)

SB 688

March 2, 1976

The Honorable Chancy Croft
President of the Senate
Alaska State Legislature
Juneau, Alaska 99811

Dear Mr. President:

In accordance with AS 24.30.060(b) and the Uniform Rules of the Alaska State Legislature, I am transmitting a bill relating to private, non-profit fish hatcheries. It is the intent of this bill to increase the production of salmon for the common property fishery. The bill will, I believe, achieve that objective through encouraging the commercial fishermen and other user groups of an area to form regional associations for two purposes:

1. Develop, in cooperation with the Alaska Department of Fish and Game, comprehensive salmon enhancement plans for the region;
2. Construct and operate salmon hatcheries and enhancement facilities of various types.

Sincerely,

Jay S. Hammond
Governor

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/28/76
Referred: Resources

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 CS FOR SENATE BILL NO. 688

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to salmon hatcheries; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. INTENT. It is the intent of this Act to produce salmon for
10 the common property fisheries of the state.

11 * Sec. 2. AS 16.10 is amended by adding new sections to read:

12 Sec. 16.10.375. REGIONAL PLAN FOR SALMON ENHANCEMENT. The com-
13 missioner shall designate regions of the state for the purpose of
14 enhancing salmon production and shall develop and amend as necessary a
15 comprehensive salmon enhancement plan for each region for both public
16 and private nonprofit industry systems. Comprehensive salmon enhance-
17 ment plans shall be developed in cooperation with appropriate qualified
18 regional associations formed under sec. 380 of this chapter.

19 Sec. 16.10.380. REGIONAL ASSOCIATIONS. (a) The commissioner
20 shall assist in and encourage the formation of qualified regional
21 associations for the purpose of enhancing salmon production. A regional
22 association is qualified if the commissioner determines that

23 (1) it is comprised of associations representative of com-
24 mercial fishermen in the region;

25 (2) it includes representatives of other user groups inter-
26 ested in fisheries within the region who wish to belong; and

27 (3) it possesses a board of directors which includes no less
28 than one representative of each user group that belongs to the associa-
29 tion.

1 (b) In this section "user group" includes, but is not limited to,
2 sport fishermen, processors, commercial fishermen, subsistence fisher-
3 men, and representatives of local communities.

4 Sec. 16.10.475. DEFINITIONS. In secs. 375 - 470 of this chapter

5 (1) "commissioner" means the commissioner of fish and game;

6 (2) "department" means the Department of Fish and Game.

7 * Sec. 3. AS 16.10.400 is amended by adding new subsections to read:

8 (e) A qualified regional association formed under sec. 380 of this
9 chapter, if it has become a nonprofit corporation under AS 10.20, has
10 a preference right to a permit if its proposed hatchery is provided for
11 in the comprehensive plan for that region developed under sec. 375 of
12 this chapter. A local nonprofit corporation established or approved
13 by a qualified regional association has an identical preference right.

14 (f) Except for permits issued before the effective date of this
15 Act, no permit may be issued for construction or operation of a hatchery
16 on an anadromous fish stream unless the stream has been classified as
17 suitable for enhancement purposes by the commissioner. The commissioner
18 shall undertake to make such classifications in conjunction with the
19 development of the comprehensive plan under sec. 375 of this chapter.

20 (g) During the development of a comprehensive plan for a region
21 no permit may be issued for a hatchery unless the commissioner deter-
22 mines that such an action would result in substantial public benefits
23 and would not jeopardize natural stocks.

24 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
25 070(c).

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/28/76
Referred: Resources

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 CS FOR SENATE BILL NO. 688

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to salmon hatcheries; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. INTENT. It is the intent of this Act to produce salmon for
10 the common property fisheries of the state.

11 * Sec. 2. AS 16.10 is amended by adding new sections to read:

12 Sec. 16.10.375. REGIONAL PLAN FOR SALMON ENHANCEMENT. The com-
13 missioner shall designate regions of the state for the purpose of
14 enhancing salmon production and shall develop and amend as necessary a
15 comprehensive salmon enhancement plan for each region for both public
16 and private nonprofit hatchery systems. Comprehensive salmon enhance-
17 ment plans shall be developed in cooperation with appropriate qualified
18 regional associations formed under sec. 380 of this chapter.

19 Sec. 16.10.380. REGIONAL ASSOCIATIONS. (a) The commissioner
20 shall assist in and encourage the formation of qualified regional
21 associations for the purpose of enhancing salmon production. A regional
22 association is qualified if the commissioner determines that

23 (1) it is comprised of associations representative of com-
24 mercial fishermen in the region;

25 (2) it includes representatives of other user groups inter-
26 ested in fisheries within the region who wish to belong; and

27 (3) it possesses a board of directors which includes no less
28 than one representative of each user group that belongs to the associa-
29 tion.

1 (b) In this section "user group" includes, but is not limited to,
2 sport fishermen, processors, commercial fishermen, subsistence fisher-
3 men, and representatives of local communities.

4 Sec. 16.10.475. DEFINITIONS. In secs. 375 - 470 of this chapter

5 (1) "commissioner" means the commissioner of fish and game;

6 (2) "department" means the Department of Fish and Game.

7 * Sec. 3. AS 16.10.400 is amended by adding new subsections to read:

8 (e) A qualified regional association formed under sec. 380 of this
9 chapter, if it has become a nonprofit corporation under AS 10.20, has
10 a preference right to a permit if its proposed hatchery is provided for
11 in the comprehensive plan for that region developed under sec. 375 of
12 this chapter. A local nonprofit corporation established or approved
13 by a qualified regional association has an identical preference right.

14 (f) Except for permits issued before the effective date of this
15 Act, no permit may be issued for construction or operation of a hatchery
16 on an anadromous fish stream unless the stream has been classified as
17 suitable for enhancement purposes by the commissioner. The commissioner
18 shall undertake to make such classifications in conjunction with the
19 development of the comprehensive plan under sec. 375 of this chapter.

20 (g) During the development of a comprehensive plan for a region
21 no permit may be issued for a hatchery unless the commissioner deter-
22 mines that such an action would result in substantial public benefits
23 and would not jeopardize natural stocks.

24 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
25 070(c).

Introduced: 3/2/76
Referred: Commerce and
Resources

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 688

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to fish hatcheries; and providing for
7 an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Sec. 1. INTENT. It is the intent of this Act to produce fish for the
10 common property fisheries of the state.

11 * Sec. 2. AS 16.10.400 is amended by adding new subsections to read:

12 (e) The commissioner shall designate regions of the state for the
13 purpose of enhancing salmon production, and shall develop and amend as
14 necessary a comprehensive salmon enhancement plan for each region.
15 Each plan shall be developed in cooperation with the appropriate
16 regional association or corporation, if any, of commercial fishermen
17 and with other user groups in the region.

18 (f) The department shall encourage the formation of the
19 several associations of commercial fishermen into regional associa-
20 tions or regional corporations which may also include representatives
21 of other user groups interested in the fisheries and of the munici-
22 palities within the region. The board of directors of a regional
23 association or corporation shall include no less than one representa-
24 tive of each user group included in the regional association or corpora-
25 tion. A regional corporation, or a local corporation designated by the
26 regional association or corporation, has a preference right to a permit
27 if its proposed hatchery is provided for in the comprehensive plan
28 established under (e) of this section.

29 (g) Except permits issued as of the effective date of this Act,

SB 688

1 no permit may be issued for construction or operation of a hatchery
2 utilizing a stream which has not been classified for artificial
3 reproduction; until so classified by the commissioner, all anadromous
4 fish streams are classified for natural recruitment.

5 (h) After a comprehensive plan for a region is developed, to
6 the extent practicable no permit may be issued which is not consistent
7 with a comprehensive plan developed under (e) of this section, and,
8 except upon classification of the stream to be utilized by the
9 proposed hatchery for artificial reproduction, no permit may be issued
10 for construction or operation of a hatchery which is not provided for
11 in the comprehensive plan.

12 (i) In this section, "user group" includes, but is not limited
13 to sport fishermen, processors, commercial fishermen, subsistence
14 fishermen, and local communities.

15 * Sec. 3. This Act takes effect immediately in accordance with
16 AS 01.10.070(c).

Introduced: 3/2/76
Referred: Commerce and
Resources

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 688

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to fish hatcheries; and providing for
7 an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Sec. 1. INTENT. It is the intent of this Act to produce fish for the
10 common property fisheries of the state.

11 * Sec. 2. AS 16.10.400 is amended by adding new subsections to read.

12 (e) The commissioner shall designate regions of the state for the
13 purpose of enhancing salmon production, and shall develop and amend as
14 necessary a comprehensive salmon enhancement plan for each region.
15 Each plan shall be developed in cooperation with the appropriate
16 regional association or corporation, if any, of commercial fishermen
17 and with other user groups in the region.

18 (f) The department shall encourage the formation of the
19 several associations of commercial fishermen into regional associa-
20 tions or regional corporations which may also include representatives
21 of other user groups interested in the fisheries and of the munici-
22 palities within the region. The board of directors of a regional
23 association or corporation shall include no less than one representa-
24 tive of each user group included in the regional association or corpora-
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26 regional association or corporation, has a preference right to a permit
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28 established under (e) of this section.

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SB 688

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4 fish streams are classified for natural recruitment.

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6 the extent practicable no permit may be issued which is not consistent
7 with a comprehensive plan developed under (e) of this section, and,
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9 proposed hatchery for artificial reproduction, no permit may be issued
10 for construction or operation of a hatchery which is not provided for
11 in the comprehensive plan.

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James O. Smith
Signature of Camera Operator

2/8/90
Date

COMMITTEE REPORT

5/19/76

HOUSE

Mr. Speaker:

Date 5-22-76

The Committee on FINANCE has had CSSB 685

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ Chairman

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/28/76
Referred: Resources

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 CS FOR SENATE BILL NO. 666

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to salmon hatcheries; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. INTENT. It is the intent of this Act to produce salmon for
10 the common property fisheries of the state.

11 * Sec. 2. AS 16.10 is amended by adding new sections to read:

12 Sec. 16.10 B. REGIONAL PLAN FOR SALMON ENHANCEMENT. The com-
13 missioner shall designate regions of the state for the purpose of
14 enhancing salmon production and shall develop and amend as necessary a
15 comprehensive salmon enhancement plan for each region for both public
16 and private nonpublic fishery systems. Comprehensive salmon enhance-
17 ment plans shall be developed in cooperation with appropriate qualified
18 regional associations formed under sec. 380 of this chapter.

19 Sec. 16.10 C. REGIONAL ASSOCIATIONS. (a) The commissioner
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22 association is qualified if the commissioner determines that

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26 ested in fisheries within the region who wish to belong; and

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19 development of the comprehensive plan under sec. 375 of this chapter.

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23 and would not jeopardize natural stocks.

24 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
25 070(c).

Introduced: 3/2/76
Referred: Commerce and
Resources

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 688

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

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SB 688

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SB 688

March 2, 1976

The Honorable Chancy Croft
President of the Senate
Alaska State Legislature
Juneau, Alaska 99811

Dear Mr. President:

In accordance with AS 24.30.060(b) and the Uniform Rules of the Alaska State Legislature, I am transmitting a bill relating to private, non-profit fish hatcheries. It is the intent of this bill to increase the production of salmon for the common property fishery. The bill will, I believe, achieve that objective through encouraging the commercial fishermen and other user groups of an area to form regional associations for two purposes:

1. Develop, in cooperation with the Alaska Department of Fish and Game, comprehensive salmon enhancement plans for the region;
2. Construct and operate salmon hatcheries and enhancement facilities of various types.

Sincerely,

Jay S. Hammond
Governor

THE LEGISLATURE OF THE STATE OF ALASKA

FISCAL NOTE

Second Session - Ninth Legislature

I. REQUEST

Bill No. SSSB 688

Title: An Act Relating to Salmon Hatcheries

Requested by: Senator Rav

Date: 4/5/76

Return Date Requested: ASAP

Agency: Fish and Game

Program: _____

II. FISCAL DETAIL

Budget Request Unit(s) Affected: 1/2 Commercial Fish Div., 1/2 FRED Division

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
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FEDERAL FUNDS	-	-	-	-	-	-
OTHER	-	-	-	-	-	-

C. POSITIONS:

PERMANENT/TEMPORARY	/ 0	/ 0	/ 0	/ 0	/ 0	/ 0
MAN MONTHS (P./T.)	/ 0	/ 0	/ 0	/ 0	/ 0	/ 0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Travel with existing positions to coordinate plan development under Senate Bill 688 with regional fishery organization.

IV. ATTACHMENTS

V. DATE: May 6, 1976

PREPARED BY: Alaska Department of Fish and Game

Dick Logan, F.R.E.D. Division

Steve Pennoyer, Commercial Fisheries Div.

Original: Legislative Finance

cc: Budget and Management

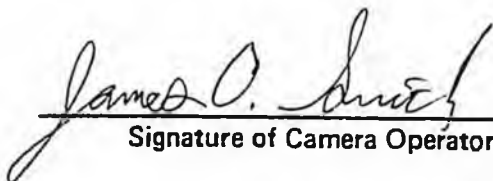
Prime Sponsor (First Legislator Named)

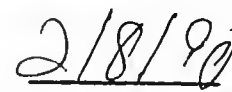


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Signature of Camera Operator


Date

Original sponsor: Rules Committee
by request of the Governor

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 689 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a fisheries enhancement loan pro-
7 gram; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.10 is amended by adding new sections to read:

10 ARTICLE 9. FISHERIES ENHANCEMENT LOAN PROGRAM.

11 Sec. 16.10.500. DECLARATION OF POLICY. It is the policy of the
12 state, under secs. 500 - 550 of this chapter, to promote the enhancement
13 of the state's fisheries by means of long-term, low interest loans for
14 hatchery planning and construction.

15 Sec. 16.10.510. POWERS AND DUTIES OF THE COMMISSIONER. The com-
16 missioner may

17 (1) make loans to permit holders, under secs. 400 - 470 of
18 this chapter, including those holders issued permits before the effective
19 date of this Act, for the planning and construction of hatchery facili-
20 ties;

21 (2) make loans to qualified regional associations which have
22 formed a nonprofit corporation or a local nonprofit corporation estab-
23 lished or approved by a qualified regional association, for pre-construc-
24 tion activities necessary to obtain a permit, provided the hatchery has
25 received preliminary project approval from the commissioner of fish and
26 game;

27 (3) designate agents and delegate powers to them as necessary;

28 (4) adopt regulations necessary to carry out his functions;

29 (5) establish amortization plans for repayment of loans, not

1 to exceed 25 years;

2 (6) establish the rate of interest for loans not to exceed
3 eight per cent a year;

4 (7) establish regional and local offices and advisory groups
5 to carry out, or assist in carrying out, his duties and authority;

6 (8) upon written approval, defer interest and principal pay-
7 ments up to six years.

8 Sec. 16.10.520. LIMITATION ON LOANS. (a) A single fisheries
9 enhancement loan may not exceed \$3,000,000 for a hatchery constructed
10 under a permit granted to a qualified regional association which has
11 formed a nonprofit corporation, or to a local nonprofit corporation
12 established or approved by a qualified regional association. A loan for
13 any other hatchery project may not exceed \$300,000.

14 (b) No loan may exceed 75 per cent of the total project cost as
15 determined by the commissioner.

16 (c) All loans must be secured by collateral satisfactory to the
17 commissioner, including but not limited to a first deed of trust,
18 assignment of lease and leasehold improvements, sale of surplus fish
19 from the hatchery, or assessments from fishermen levied under secs.
20 530 - 540 of this chapter.

21 (d) The commissioner may require what he considers adequate
22 evidence of performance in utilizing loan funds approved for an initial
23 or preliminary project before approving a subsequent loan application.

24 (e) The total amount of loans made or purchased in any fiscal year
25 shall not exceed the amount specifically authorized by statute. The
26 amount to be purchased shall not exceed \$3,000,000 for fiscal year 1977
27 and \$10,000,000 for fiscal year 1978.

28 Sec. 16.10.530. ASSESSMENT ON SALE OF SALMON. (a) The commis-
29 sioner of commerce and economic development, with the advice and approval

1 of the commissioner of fish and game, may establish areas in which an
2 assessment shall be levied on the sale of one or more species of salmon
3 by persons licensed under AS 16.05.540 - 16.05.600. An assessment
4 levied under this section shall be for the purpose of securing repayment
5 of a loan or loans made to a qualified regional association which has
6 formed a nonprofit corporation, or to a local nonprofit corporation
7 established or approved by a qualified regional association, which has
8 obtained a permit under secs. 400 - 470 of this chapter. The rate and
9 conditions of assessments shall be negotiated between the commissioner
10 and the appropriate qualified regional association in conjunction with
11 the issuance of the loan, and the agreement on the rate and conditions
12 of assessment reached between them shall be incorporated into the pro-
13 visions of the loan contract.

14 (b) If conditions warrant alteration of the rate or conditions of
15 assessment, and the alteration would be inconsistent with the agreement
16 negotiated under (a) of this section, the commissioner shall obtain the
17 consent of the appropriate qualified regional association before alter-
18 ing the rate of assessment.

19 (c) The commissioner and the appropriate qualified regional
20 association must agree on a means of collection of the assessment before
21 a loan is made, and the commissioner may, by regulation, require its
22 collection by buyers of the salmon upon the sale of which an assessment
23 is levied.

24 (d) The assessment shall terminate when the principal and interest
25 on the loan is paid.

26 Sec. 16.10.540. VOLUNTARY ASSESSMENT ON SALE OF SALMON. (a) In
27 place of or in addition to an assessment levied under sec. 530 of this
28 chapter, an association of persons licensed under AS 16.05.540 - 16.05.-
29 600, which consists of at least 51 per cent of the persons so licensed

1 and actively participating in a fishery to be benefitted by a hatchery
2 program, may levy and collect an assessment from among its members for
3 the purpose of securing and repaying a loan made under sec. 510 of this
4 chapter.

5 (b) Upon satisfactory demonstration to the commissioner that an
6 assessment levied under this section may reasonably be relied upon to
7 secure and repay a loan to be made under sec. 510 of this chapter, the
8 commissioner may make the loan without requiring an assessment under
9 sec. 530 of this chapter.

10 (c) If an assessment made under this section fails to satisfy the
11 payments required on the principal and interest due on the loan the
12 commissioner may negotiate with the regional association to levy an
13 assessment under sec. 530 of this chapter.

14 Sec. 16.10.550. SALE OR TRANSFER OF MORTGAGES AND NOTES. (a) The
15 commissioner may sell or transfer at par value to the Department of
16 Revenue the mortgages and notes held by the department as security for
17 loans made under this chapter. The Department of Revenue may purchase
18 all the mortgages and notes offered until the current principal amount
19 of all the mortgages and notes purchased and held by that department
20 equals \$200,000,000.

21 Sec. 16.10.560. DEFINITIONS. In secs. 500 - 560 of this chapter

22 (1) "commissioner" means the commissioner of commerce and
23 economic development;

24 (2) "hatchery" means a facility for the artificial incubation
25 of salmon eggs which may include means for the rearing of juvenile
26 salmon.

27 * Sec. 2. AS 16.10.310(a)(1)(B) is repealed.

28 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
29 070(c).

COMMITTEE REPORT

5/3/76

SENATE

Mr. President:

Date 5/10/76

The Committee on Finance has had SB 689
~~relating to a fisheries enhancement loan program~~

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR SB 689 AND THAT
CS FOR SB 689 DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

[Signature] _____

[Signature] _____

[Signature] _____

[Signature] _____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman

Original sponsor: Rules Committee
by request of the Governor

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

CS FOR SENATE BILL NO. 689 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to a fisheries enhancement loan program; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 16.10 is amended by adding new sections to read:

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state, under secs. 500 - 550 of this chapter, to promote the enhancement of the state's fisheries by means of long-term, low interest loans for hatchery planning and construction.

13

14

15

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16

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(1) make loans to permit holders, under secs. 400 - 470 of this chapter, including those holders issued permits before the effective date of this Act, for the planning and construction of hatchery facilities;

18

19

20

21

(2) make loans to qualified regional associations which have formed a nonprofit corporation or a local nonprofit corporation established or approved by a qualified regional association, for pre-construction activities necessary to obtain a permit, provided the hatchery has received preliminary project approval from the commissioner of fish and game;

22

23

24

25

26

27

(3) designate agents and delegate powers to them as necessary;

28

(4) adopt regulations necessary to carry out his functions;

29

(5) establish amortization plans for repayment of loans, not

1 to exceed 25 years;

2 (6) establish the rate of interest for loans not to exceed
3 eight per cent a year;

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19 from the hatchery, or assessments from fishermen levied under secs.
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22 evidence of performance in utilizing loan funds approved for an initial
23 or preliminary project before approving a subsequent loan application.

24 (e) The total amount of loans made or purchased in any fiscal year
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1 and actively participating in a fishery to be benefitted by a hatchery
2 program, may levy and collect an assessment from among its members for
3 the purpose of securing and repaying a loan made under sec. 510 of this
4 chapter.

5 (b) Upon satisfactory demonstration to the commissioner that an
6 assessment levied under this section may reasonably be relied upon to
7 secure and repay a loan to be made under sec. 510 of this chapter, the
8 commissioner may make the loan without requiring an assessment under
9 sec. 530 of this chapter.

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11 payments required on the principal and interest due on the loan the
12 commissioner may negotiate with the regional association to levy an
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27 * Sec. 2. AS 16.10.310(a)(1)(B) is repealed.

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29 070(c).


MEMORANDUM

State of Alaska

TO: Jay Hogan, Director
Legislative Finance Division

DATE: May 5, 1976

FILE NO:

FROM: Jim Edenso 
Deputy Commissioner
Department of Commerce and
Economic Development

TELEPHONE NO: 465-2501

SUBJECT: Senate Bill 689

Please substitute the attached fiscal note for CSSB 689, the bill addressing the fish hatcheries loan program.

The current fiscal note for CSSB 689 is in error. The note calls for a capitalization of \$12 million in FY 76 which is not what was intended by the Administration. The program will be modeled after the loan programs in the Division of Veterans' Affairs which require no appropriation.

Loan commitments will be made by the Division of Business Loans and the Department of Revenue will purchase the loan documents directly. The Departments of Revenue and Commerce and Economic Development will develop a procedure for processing loan documents and actual cash flow.

Attachment

cc: Ron Lind, Director
Div. of Budget & Management

THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE
Second Session - Ninth Legislature

I. REQUEST

Bill No. Senate Bill 689
 Title: Fisheries Enhancement Loan Program
 Requested by: Senate Finance Date: May 5, 1976
 Return Date Requested: _____
 Agency: Commerce & Economic Development Program: Business Loans
 ment

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	-0-	43.1	45.3	47.6	50.0	52.5
200 TRAVEL	-0-	7.8	8.2	8.6	9.0	9.5
300 CONTRACTUAL	-0-	25.0	5.0	5.0	5.0	5.0
400 COMMODITIES	-0-	1.0	1.0	1.1	1.2	1.3
500 EQUIPMENT	-0-	2.7	-0-	-0-	-0-	-0-
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	-0-	79.6	59.5	62.3	65.2	68.3

B. FUNDING: (Thousands of dollars)

GENERAL FUND	-0-	79.6	59.5	62.3	65.2	68.3
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	-0/	2/	2/	2/	2/	2/
MAN MONTHS (P./T.)	-0/	24/	24/	24/	24/	24/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Assumption is made that the effective date will be July 1, 1976.
2. Assumption is made that administration of the Fisheries Enhancement Loan Program will be consolidated with the Division of Business Loans.
3. 5% inflation factor used throughout.
4. Contractual- promulgation of regulations, publishing and printing, consultants, and equipment lease.
5. Assumption is made that approximately 15 applications will be received and processed each year.

IV. ATTACHMENTS

- (2) Request for new positions.

V. DATE: 5-5-76 PREPARED BY: [Signature]

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

13 Request for New Positions

POSITION TITLE <u>Loan Examiner III</u>		RANGE <u>19</u>		LOCATION <u>Juneau</u>		GOVERNOR	
TYPE OF POSITION (PFT, PPT, SEAS) _____		NEW <input checked="" type="checkbox"/>	MAINT.	PRIORITY _____ PAGE/LINE _____		APPROVED <input type="checkbox"/>	
		RPA# _____	CHANGE			DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF RELATED EXPENSES		
		GF	OTHER	RECEIPT CODE			
PERSONAL SERVICES	29,289	X			24,408 and benefits of 4,881		
TRAVEL	7,400	[Hatched Area]			20 trips @ 250 per trip, 60 days per diem		
CONTRACTUAL							
COMMODITIES							
EQUIPMENT	1,220						
OTHER					Desk, chair, bookcase, file cabinet, calculator.		
TOTAL	37,909				BRU COMPONENT		

JUSTIFICATION:

It is felt the Division will need a loan officer with a thorough knowledge and background in fisheries and fisheries rehabilitation due to the size and complexity of loans available through this program. The position will also assist in establishing policy and promulgation of regulations. The workload of the present staff has reached a point where it is doubtful this program could be administered properly and efficiently without this position.

BRU _____ BRU CODE _____ REVISED _____

13 PERSONAL SERVICES
REQUEST FOR NEW POSITION

13 Request for New Positions

POSITION TITLE Clerk Typist III		RANGE 8		LOCATION Juneau		GOVERNOR	
TYPE OF POSITION (PFT, PPT, SEAS)		NEW X	MAINT.		PRIORITY		PAGE/LINE
		RF/A	CHANGE				APPROVED <input type="checkbox"/>
						DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			RECEIPT CODE	DETAIL OF RELATED EXPENSES	
		GF	OTHER				
PERSONAL SERVICES	13,781	X				11,484 and benefits of 2,297	
TRAVEL							
CONTRACTUAL							
COMMODITIES							
EQUIPMENT	1,470						
OTHER							
TOTAL	15,251					BRU COMPONENT	

JUSTIFICATION:

Clerical support for additional loan examiner.

.BRU _____ BRU CODE _____ REVISED _____

13

PERSONAL SERVICES
REQUEST FOR NEW POSITION

MEMORANDUM

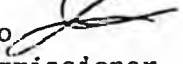
State of Alaska

TO: Jay Hogan, Director
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DATE: May 5, 1976

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TELEPHONE NO: 465-2501

FROM: Jim Edenso 
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Economic Development

SUBJECT: Senate Bill 689

Please substitute the attached fiscal note for CSSB 689, the bill addressing the fish hatcheries loan program.

The current fiscal note for CSSB 689 is in error. The note calls for a capitalization of \$12 million in FY 76 which is not what was intended by the Administration. The program will be modeled after the loan programs in the Division of Veterans' Affairs which require no appropriation.

Loan commitments will be made by the Division of Business Loans and the Department of Revenue will purchase the loan documents directly. The Departments of Revenue and Commerce and Economic Development will develop a procedure for processing loan documents and actual cash flow.

Attachment

cc: Ron Lind, Director
Div. of Budget & Management

13 Request for New Positions

POSITION TITLE <u>Loan Examiner III</u>		RANGE <u>19</u>	LOCATION <u>Juneau</u>	GOVERNOR	
TYPE OF POSITION (PFT, PPT, SEAS) _____		NEW <input checked="" type="checkbox"/> X	MAINT. _____	APPROVED <input type="checkbox"/> DISAPPROVED <input type="checkbox"/>	
		RPA _____	CHANGE _____		
		PRIORITY _____ PAGE/LINE _____			
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF RELATED EXPENSES
		GF	OTHER	RECEIPT CODE	
PERSONAL SERVICES	29,289	X			24,408 and benefits of 4,881
TRAVEL	7,400				20 trips @ 250 per trip, 60 days per diem
CONTRACTUAL					
COMMODITIES					
EQUIPMENT	1,220				Desk, chair, bookcase, file cabinet,
OTHER					calculator.
TOTAL	37,909				BRU COMPONENT

JUSTIFICATION:

It is felt the Division will need a loan officer with a thorough knowledge and background in fisheries and fisheries rehabilitation due to the size and complexity of loans available through this program. The position will also assist in establishing policy and promulgation of regulations. The workload of the present staff has reached a point where it is doubtful this program could be administered properly and efficiently without this position.

BRU _____ BRU CODE _____ REVISED _____

13

PERSONAL SERVICES
REQUEST FOR NEW POSITION

13 Request for New Positions

POSITION TITLE Clerk Typist III		RANGE 8		LOCATION Juneau		GOVERNOR	
TYPE OF POSITION (PFT, PPT, SEAS)		NEW X	MAINT.	PRIORITY		PAGE/LINE	
		RP/A	CHANGE			APPROVED <input type="checkbox"/>	
						DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			RECEIPT CODE	DETAIL OF RELATED EXPENSES	
		GF	OTHER				
PERSONAL SERVICES	13,781	X				11,484 and benefits of 2,297	
TRAVEL		[Hatched Area]					
CONTRACTUAL							
COMMODITIES							
EQUIPMENT	1,470						
OTHER							
TOTAL	15,251					BRU COMPONENT	

JUSTIFICATION:

Clerical support for additional loan examiner.

BRU _____ BRU CODE _____ REVISED _____

THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE

Second Session - Ninth Legislature

Revised 5/5/76

I. REQUEST

Bill No. Senate Bill 689
Title: Fisheries Enhancement Loan Program
Requested by: Senate Finance Date: May 5, 1976
Return Date Requested: _____
Agency: Commerce & Economic Develop-Program: Business Loans
ment

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	-0-	43.1	45.3	47.6	50.0	52.5
200 TRAVEL	-0-	7.8	8.2	8.6	9.0	9.5
300 CONTRACTUAL	-0-	25.0	5.0	5.0	5.0	5.0
400 COMMODITIES	-0-	1.0	1.0	1.1	1.2	1.3
500 EQUIPMENT	-0-	2.7	-0-	-0-	-0-	-0-
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	-0-	79.6	59.5	62.3	65.2	68.3

B. FUNDING: (Thousands of dollars)

GENERAL FUND	-0-	79.6	59.5	62.3	65.2	68.3
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	-0- /	2 /	2 /	2 /	2 /	2 /
MAN MONTHS (P./T.)	-0- /	24 /	24 /	24 /	24 /	24 /

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Assumption is made that the effective date will be July 1, 1976.
2. Assumption is made that administration of the Fisheries Enhancement Loan Program will be consolidated with the Division of Business Loans.
3. 5% inflation factor used throughout.
4. Contractual- promulgation of regulations, publishing and printing, consultants, and equipment lease.
5. Assumption is made that approximately 15 applications will be received and processed each year.

IV. ATTACHMENTS

- (2) Request for new positions.

V. DATE: 5-5-76 PREPARED BY: *[Signature]*

Original: Legislative Finance
cc: Budget and Management
Prime Sponsor (First Legislator Named)

13 Request for New Positions

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TYPE OF POSITION (PFT, PPT, SEAS) _____		NEW <u>X</u>	MAINT.	PRIORITY _____ PAGE/LINE _____		APPROVED <input type="checkbox"/>	
		RPA# _____	CHANGE			DISAPPROVED <input type="checkbox"/>	
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TOTAL	37,909				BRU COMPONENT		

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BRU _____ BRU CODE _____ REVISED _____

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REQUEST FOR NEW POSITION

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		RP#	CHANGE			APPROVED <input type="checkbox"/> DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			RECEIPT CODE	DETAIL OF RELATED EXPENSES	
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CONTRACTUAL							
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EQUIPMENT	1,470						
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13 PERSONAL SERVICES
REQUEST FOR NEW POSITION

THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE
Second Session - Ninth Legislature

I. REQUEST

Bill No. Senate Bill 689
 Title: Fisheries Enhancement Loan Program
 Requested by: _____ Date: _____
 Return Date Requested: _____
 Agency: Commerce & Economic Program: Business Loans
Development

II. FISCAL DETAIL

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400 COMMODITIES	.5	1.0	1.0	1.1	1.2	1.3
500 EQUIPMENT	2.7	--	--	--	--	--
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
Capitalization	12,000.0					
TOTAL	12,018.5	76.9	59.5	62.3	65.2	68.3

B. FUNDING: (Thousands of dollars)

GENERAL FUND	12,018.5	76.9	59.5	62.3	65.2	68.3
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	2 /	2 /	2 /	2 /	2 /	2 /
MAN MONTHS (P./T.)	6 /	24 /	24 /	24 /	24 /	24 /

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Assumption is made that administration of the Fisheries Enhancement Loan Program will be consolidated with the Division of Business Loans.
2. Figures represent the total cost of administering the program.
3. 5% inflation factor used throughout.
4. Contractual- promulgation of regulations, publishing & printing, consultants, equipment lease.
5. Assumption is made that more than 15 applications will be received and processed each year.
6. F/Y '76 is figured for 3 months only.

IV. ATTACHMENTS

V. DATE: 3-15-76 PREPARED BY: *Pete Lars*

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

13 Request for New Positions

POSITION TITLE <u>Loan Examiner III</u>		RANGE <u>19</u>	LOCATION <u>Juneau</u>	GOVERNOR <input checked="" type="checkbox"/>	
TYPE OF POSITION (PFT, PPT, SEAS) _____		NEW <input checked="" type="checkbox"/>	MAINT. _____	APPROVED <input type="checkbox"/> DISAPPROVED <input type="checkbox"/>	
		RPA# _____	CHANGE _____		
		PRIORITY _____ PAGE/LINE _____			
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF RELATED EXPENSES
		GF	OTHER	RECEIPT CODE	
PERSONAL SERVICES	29,289	X			24,408 and benefits of 4,881
TRAVEL	7,400				20 trips @ 250 per trip, 60 days per diem
CONTRACTUAL					
COMMODITIES					
EQUIPMENT	1,220				Desk, chair, bookcase, file cabinet,
OTHER					calculator.
TOTAL	37,909				BRU COMPONENT

JUSTIFICATION:

It is felt the Division will need a loan officer with a thorough knowledge and background in fisheries and fisheries rehabilitation due to the size and complexity of loans available through this program. The position will also assist in establishing policy and promulgation of regulations. The workload of the present staff has reached a point where it is doubtful this program could be administered properly and efficiently without this position.

BRU _____ BRU CODE _____ REVISED _____

13 PERSONAL SERVICES
REQUEST FOR NEW POSITION

13 Request for New Positions

POSITION TITLE <u>Clerk Typist III</u>		RANGE <u>8</u>		LOCATION <u>Juneau</u>		GOVERNOR <input checked="" type="checkbox"/>	
TYPE OF POSITION (PFT, PPT, SEAS) _____		NEW <input checked="" type="checkbox"/>	MAINT. _____	PRIORITY _____ PAGE/LINE _____		APPROVED <input type="checkbox"/>	
		RP# _____	CHANGE _____			DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF RELATED EXPENSES		
		GF	OTHER	RECEIPT CODE			
PERSONAL SERVICES	13,781	X			11,484 and benefits of 2,297		
TRAVEL							
CONTRACTUAL							
COMMODITIES							
EQUIPMENT	1,470						
OTHER							
TOTAL	15,251				BRU COMPONENT		

JUSTIFICATION:

Clerical support for additional loan examiner.

BRU _____ BRU CODE _____ REVISED _____

13 PERSONAL SERVICES
REQUEST FOR NEW POSITION

THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE

Second Session - Ninth Legislature

I. REQUEST

Bill No. Senate Bill 689
 Title: Fisheries Enhancement Loan Program
 Requested by: _____ Date: _____
 Return Date Requested: _____
 Agency: Commerce & Economic Program: Business Loans
Development

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	10.8	43.1	45.3	47.6	50.0	52.5
200 TRAVEL	2.0	7.8	8.2	8.6	9.0	9.5
300 CONTRACTUAL	2.5	25.0	5.0	5.0	5.0	5.0
400 COMMODITIES	5	1.0	1.0	1.1	1.2	1.3
500 EQUIPMENT	2.7	--	--	--	--	--
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
Capitalization	12,000.0					
TOTAL	12,018.5	76.9	59.5	62.3	65.2	68.3

B. FUNDING: (Thousands of dollars)

GENERAL FUND	12,018.5	76.9	59.5	62.3	65.2	68.3
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	2 /	2 /	2 /	2 /	2 /	2 /
MAN MONTHS (P./T.)	6 /	24 /	24 /	24 /	24 /	24 /

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Assumption is made that administration of the Fisheries Enhancement Loan Program will be consolidated with the Division of Business Loans.
2. Figures represent the total cost of administering the program.
3. 5% inflation factor used throughout.
4. Contractual- promulgation of regulations, publishing & printing, consultants, equipment lease.
5. Assumption is made that more than 15 applications will be received and processed each year.
6. F/Y '76 is figured for 3 months only.

IV. ATTACHMENTS

V. DATE: 3-15-76 PREPARED BY: *[Signature]*

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

13 Request for New Position

POSITION TITLE <u>Loan Examiner III</u>		RANGE <u>19</u>		LOCATION <u>Juneau</u>		GOVERNOR	
TYPE OF POSITION (PFT, PPT, SEAS) _____		NEW <input checked="" type="checkbox"/>	MAINT. _____	PRIORITY _____ PAGE/LINE _____		APPROVED <input type="checkbox"/>	
		RPA _____	CHANGE _____			DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF RELATED EXPENSES		
		GF	OTHER	RECEIPT CODE			
PERSONAL SERVICES	29,289	X			24,408 and benefits of 4,881		
TRAVEL	7,400				20 trips @ 250 per trip, 60 days per diem		
CONTRACTUAL							
COMMODITIES							
EQUIPMENT	1,220				Desk, chair, bookcase, file cabinet,		
OTHER					calculator.		
TOTAL	37,909				BRU COMPONENT		

JUSTIFICATION:

It is felt the Division will need a loan officer with a thorough knowledge and background in fisheries and fisheries rehabilitation due to the size and complexity of loans available through this program. The position will also assist in establishing policy and promulgation of regulations. The workload of the present staff has reached a point where it is doubtful this program could be administered properly and efficiently without this position.

BRU _____ BRU CODE _____ REVISED _____



13 Request for New Positions

POSITION TITLE Clerk Typist III		RANGE 8		LOCATION Juneau		GOVERNOR	
TYPE OF POSITION (PFT, PPT, SEAS)		NEW RPA	X	MAINT.		PRIORITY	PAGE/LINE
		CHANGE				APPROVED <input type="checkbox"/> DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF RELATED EXPENSES		
		GF	OTHER	RECEIPT CODE			
PERSONAL SERVICES	13,781	X			11 BRU and benefits of 2,297		
TRAVEL		[Hatched Area]					
CONTRACTUAL							
COMMODITIES							
EQUIPMENT	1,470						
OTHER							
TOTAL	15,251				BRU COMPONENT		

JUSTIFICATION:

Clerical support for additional loan examiner.

BRU _____ BRU CODE _____ REVISED _____

13 PERSONAL SERVICES
REQUEST FOR NEW POSITION



THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE

Second Session - Ninth Legislature

I. REQUEST

Bill No. Senate Bill 689
 Title: Fisheries Enhancement Loan Program
 Requested by: _____ Date: _____
 Return Date Requested: _____
 Agency: Commerce & Economic Development Program: Business Loans

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	10.8	43.1	45.3	47.6	50.0	52.5
200 TRAVEL	2.0	7.8	8.2	8.6	9.0	9.5
300 CONTRACTUAL	2.5	25.0	5.0	5.0	5.0	5.0
400 COMMODITIES	5	1.0	1.0	1.1	1.2	1.3
500 EQUIPMENT	2.7					
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
Capitalization	12,000.0					
TOTAL	2,018.5	76.9	59.5	62.3	65.2	68.3

B. FUNDING: (Thousands of dollars)

GENERAL FUND	12,018.5	76.9	59.5	62.3	65.2	68.3
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	2 /	2 /	2 /	2 /	2 /	2 /
MAN MONTHS (P./T.)	6 /	24 /	24 /	24 /	24 /	24 /

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Assumption is made that administration of the Fisheries Enhancement Loan Program will be consolidated with the Division of Business Loans.
2. Figures represent the total cost of administering the program.
3. 5% inflation factor used throughout.
4. Contractual- promulgation of regulations, publishing & printing, consultants, equipment lease.
5. Assumption is made that more than 15 applications will be received and processed each year.
6. F/Y '76 is figured for 3 months only.

IV. ATTACHMENTS

V. DATE: 3-15-76 PREPARED BY: [Signature]

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

13 Request for New Position

POSITION TITLE <u>Loan Examiner III</u>		RANGE <u>19</u>	LOCATION <u>Juneau</u>	GOVERNOR	
TYPE OF POSITION (PFT, PPT, SEAS)		NEW <input checked="" type="checkbox"/> MAINT.	PRIORITY	PAGE/LINE	
		RPA#	CHANGE	APPROVED <input type="checkbox"/>	
				DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF DELAYED EXPENSES
		GF	OTHER	RECEIPT CODE	
PERSONAL SERVICES	29,239	<input checked="" type="checkbox"/>			24,408 and benefits of 4,831
TRAVEL	7,400				20 trips @ 250 per trip, 60 days per diem
CONTRACTUAL					
COMMODITIES					
EQUIPMENT	1,220				desk, chair, bookcase, file cabinet,
OTHER					calculator
TOTAL	37,909				BRN COMPONENT

JUSTIFICATION:

It is felt the Division will need a loan officer with a thorough knowledge and background in fisheries and fisheries rehabilitation due to the size and complexity of loans available through this program. The position will also assist in establishing policy and promulgation of regulations. The workload of the present staff has reached a point where it is doubtful this program could be administered properly and efficiently without this position.

BRN CODE _____ REVISED _____

13 Request for New Positions

POSITION TITLE Clerk Typist III		RANGE 8		LOCATION Juneau		GOVERNOR
TYPE OF POSITION (PFT, PPT, SEAS)		NEW X	MAINT.	PRIORITY		APPROVED
		RPA	CHANGE	PAGE/LINE		DISAPPROVED
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF RELATED EXPENSES	
		GF	OTHER	RECEIPT CODE		
PERSONAL SERVICES	13,781	X			11,494 and benefits of 2,297	
TRAVEL		[Hatched Area]				
CONTRACTUAL						
COMMODITIES						
EQUIPMENT	1,470					
OTHER						
TOTAL	15,251				BRU COMPONENT	

JUSTIFICATION:

Clerical support for additional loan examiner.

BRU CODE _____

REVISED _____

13

PERSONAL SERVICES
REQUEST FOR NEW POSITION

THE LEGISLATURE OF THE STATE OF ALASKA
FISCAL NOTE

Second Session - Ninth Legislature

I. REQUEST

Bill No. Senate Bill 609
 Title: Fisheries Enhancement Loan Program
 Requested by: _____ Date: _____
 Return Date Requested: _____
 Agency: Commerce & Economic Program: Business Loans
Development

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	10.8	43.1	45.3	47.6	50.0	52.5
200 TRAVEL	2.0	7.8	8.3	8.6	9.0	9.5
300 CONTRACTUAL	2.5	25.0	5.0	5.0	5.0	5.0
400 COMMODITIES	.5	1.0	1.0	1.1	1.2	1.3
500 EQUIPMENT	2.7					
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
Capitalization	12,000.0					
TOTAL	12,018.5	76.9	59.5	62.3	65.2	68.3

B. FUNDING: (Thousands of dollars)

GENERAL FUND	12,018.5	76.9	59.5	62.3	65.2	68.3
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	2 /	2 /	2 /	2 /	2 /	2 /
MAN MONTHS (P./T.)	6 /	24 /	24 /	24 /	24 /	24 /

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. Assumption is made that administration of the Fisheries Enhancement Loan Program will be consolidated with the Division of Business Loans.
2. Figures represent the total cost of administering the program.
3. 5% inflation factor used throughout.
4. Contractual- promulgation of regulations, publishing & printing, consultants, equipment lease.
5. Assumption is made that more than 15 applications will be received and processed each year.
6. F/Y '76 is figured for 3 months only.

IV. ATTACHMENTS

V. DATE: 3-15-76 PREPARED BY: *[Signature]*

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

13 Request for New Positions

POSITION TITLE <u>Loan Examiner (II)</u>		RANGE <u>19</u>	LOCATION <u>Juncos</u>	GOVERNOR	
TYPE OF POSITION (PFT, PPT, SEAS) _____		NEW <input checked="" type="checkbox"/> MAINT. _____	PRIORITY _____	APPROVED <input type="checkbox"/>	
		RPA _____	PAGE/LINE _____	DISAPPROVED <input type="checkbox"/>	
TYPE OF EXPENDITURE	AMOUNT	FUNDING SOURCE			DETAIL OF RELATED EXPENSES
		CF	OTHER	RECEIPT CODE	
PERSONAL SERVICES	26,230	<input checked="" type="checkbox"/>			24,908 and benefits of 4,881
TRAVEL	7,400				20 trips @ 250 per trip, 60 days per diem
CONTRACTUAL					
COMMODITIES					
EQUIPMENT	1,220				Desk, chair, bookcase, file cabinet, calculator
OTHER					
TOTAL	37,900				BRU COMPONENT

JUSTIFICATION:

It is felt the Division will need a loan officer with a thorough knowledge and background in fisheries and fisheries rehabilitation due to the size and complexity of loans available through this program. The position will also assist in establishing policy and promulgation of regulations. The workload of the present staff has reached a point where it is doubtful this program could be administered properly and efficiently without this position.

BRU CODE _____

REVISED _____

13

PERSONAL SERVICES
REQUEST FOR NEW POSITION

13 Request for New Positions

POSITION TITLE Clerk Typist III		RANGE 8		LOCATION Bureau		GOVERNOR
TYPE OF POSITION (PFT, PPT, SEAS)		NEW X	MAINT.	PRIORITY		APPROVED
		RPA	CHANGE	PAGE/LINE		DISAPPROVED
TYPE OF EXPENDITURE		FUNDING SOURCE			DETAIL OF RELATED EXPENSES	
	AMOUNT	GF	OTHER	RECEIPT CODE		
PERSONAL SERVICES	13.781	X			11.000 and benefits of 2.297	
TRAVEL		[Hatched Area]				
CONTRACTUAL						
COMMODITIES					Desk, chair, utility table, file cabinet,	
EQUIPMENT	1.470				typewriter.	
OTHER						
TOTAL	15.251				BRJ COMPONENT	

JUSTIFICATION:

Clerical support for additional loan examiner.

BRJ CODE

REVISED

13 PERSONAL SERVICES
REQUEST FOR NEW POSITION

SB 689

March 3, 1976

The Honorable Chancy Croft
President of the Senate
Alaska State Legislature
Juneau, Alaska 99811

Dear Mr. President:

In accordance with AS 24.30.060(b) and the Uniform Rules of the Alaska State Legislature, I am transmitting a bill relating to a fisheries enhancement loan program. The objective of this bill is to promote the enhancement of the state's fisheries by means of long-term, low-interest loans to qualified applicants for the construction of private, non-profit hatcheries.

Sincerely,

Jay S. Hammond
Governor

SB 689

March 3, 1976

The Honorable Chancy Croft
President of the Senate
Alaska State Legislature
Juneau, Alaska 99811

Dear Mr. President:

In accordance with AS 24.30.060(b) and the Uniform Rules of the Alaska State Legislature, I am transmitting a bill relating to a fisheries enhancement loan program. The objective of this bill is to promote the enhancement of the state's fisheries by means of long-term, low-interest loans to qualified applicants for the construction of private, non-profit hatcheries.

Sincerely,

Jay S. Hammond
Governor

A M E N D M E N T

OFFERED IN THE SENATE:

BY: COMMERCE

To: CS SENATE BILL No. 689

HOUSE BILL No. _____

PAGE: 1 and 4

LINE: 18, 11, and 14

To Page 1, Line 18

between the word "chapter," and "for" insert "including those holders issued permits prior to the effective date for this act,"

To Page 4, Line 11

After the word "Revenue" delete "shall" and insert "may"

To Page 4, Line 14

after the word "equals" delete "\$200,000,000" and insert "\$100,000,000"

A M E N D M E N T

OFFERED IN THE SENATE:

BY: COMMERCE

TO: CS SENATE BILL No. 689

HOUSE BILL No. _____

PAGE: 1 and 4

LINE: 18, 11, and 14

To Page 1, Line 18

between the word "chapter," and "for" insert "including those holders issued permits prior to the effective date for this act,"

To Page 4, Line 11

After the word "Revenue" delete "shall" and insert "may"

To Page 4, Line 14

after the word "equals" delete "\$200,000,000" and insert "\$100,000,000"

Original sponsor: Rules Committee
by request of the Governor

Offered: 4/28/76
Referred: Resources

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 CS FOR SENATE BILL NO. 689

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a fisheries enhancement loan pro-
7 gram; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.10 is amended by adding new sections to read:

10 ARTICLE 9. FISHERIES ENHANCEMENT LOAN PROGRAM.

11 Sec. 16.10.500. DECLARATION OF POLICY. It is the policy of the
12 state, under secs. 500 - 550 of this chapter, to promote the enhancement
13 of the state's fisheries by means of long-term, low interest loans for
14 hatchery planning and construction.

15 Sec. 16.10.510. POWERS AND DUTIES OF THE COMMISSIONER. The com-
16 missioner may

17 (1) make loans to permit holders, under secs. 400 - 470 of
18 this chapter, for the planning and construction of hatchery facilities;

19 (2) make loans to qualified regional associations which have
20 formed a nonprofit corporation or a local nonprofit corporation estab-
21 lished or approved by a qualified regional association, for pre-
22 construction activities necessary to obtain a permit, provided the
23 hatchery has received preliminary project approval from the commissioner
24 of fish and game;

25 (3) designate agents and delegate powers to them as necessary;

26 (4) adopt regulations necessary to carry out his functions;

27 (5) establish amortization plans for repayment of loans, not
28 to exceed 25 years;

29 (6) establish the rate of interest for loans not to exceed

1 eight per cent a year;

2 (7) establish regional and local offices and advisory groups
3 to carry out, or assist in carrying out, his duties and authority;

4 (8) upon written approval, defer interest and principal pay-
5 ments up to six years.

6 Sec. 16.10.520. LIMITATION ON LOANS. (a) A single fisheries
7 enhancement loan may not exceed \$3,000,000 for a hatchery constructed
8 under a permit granted to a qualified regional association which has
9 formed a nonprofit corporation, or to a local nonprofit corporation
10 established or approved by a qualified regional association. A loan for
11 any other hatchery project may not exceed \$300,000.

12 (b) No loan may exceed 75 per cent of the total project cost as
13 determined by the commissioner.

14 (c) All loans must be secured by collateral satisfactory to the
15 commissioner, including but not limited to a first deed of trust,
16 assignment of lease and leasehold improvements, sale of surplus fish
17 from the hatchery, or assessments from fishermen levied under secs.
18 530 - 540 of this chapter.

19 (d) The commissioner may require what he considers adequate
20 evidence of performance in utilizing loan funds approved for an initial
21 or preliminary project before approving a subsequent loan application.

22 Sec. 16.10.530. ASSESSMENT ON SALE OF SALMON. (a) The commis-
23 sioner of commerce and economic development, with the advice and approv-
24 al of the commissioner of fish and game, may establish areas in which an
25 assessment shall be levied on the sale of one or more species of salmon
26 by persons licensed under AS 16.05.540 - 16.05.600. An assessment
27 levied under this section shall be for the purpose of securing repayment
28 of a loan or loans made to a qualified regional association which has
29 formed a nonprofit corporation, or to a local nonprofit corporation

1 established or approved by a qualified regional association, which has
2 obtained a permit under secs. 400 - 470 of this chapter. The rate and
3 conditions of assessments shall be negotiated between the commissioner
4 and the appropriate qualified regional association in conjunction with
5 the issuance of the loan, and the agreement on the rate and conditions
6 of assessment reached between them shall be incorporated into the pro-
7 visions of the loan contract.

8 (b) If conditions warrant alteration of the rate or conditions of
9 assessment, and the alteration would be inconsistent with the agreement
10 negotiated under (a) of this section, the commissioner shall obtain the
11 consent of the appropriate qualified regional association before alter-
12 ing the rate of assessment.

13 (c) The commissioner and the appropriate qualified regional
14 association must agree on a means of collection of the assessment before
15 a loan is made, and the commissioner may, by regulation, require its
16 collection by buyers of the salmon upon the sale of which an assessment
17 is levied.

18 (d) The assessment shall terminate when the principal and interest
19 on the loan is paid.

20 Sec. 16.10.540. VOLUNTARY ASSESSMENT ON SALE OF SALMON. (a) In
21 place of or in addition to an assessment levied under sec. 530 of this
22 chapter, an association of persons licensed under AS 16.05.540 - 16.05.-
23 600, which consists of at least 51 per cent of the persons so licensed
24 and actively participating in a fishery to be benefitted by a hatchery
25 program, may levy and collect an assessment from among its members for
26 the purpose of securing and repaying a loan made under sec. 510 of this
27 chapter.

28 (b) Upon satisfactory demonstration to the commissioner that an
29 assessment levied under this section may reasonably be relied upon to

1 secure and repay a loan to be made under sec. 510 of this chapter, the
2 commissioner may make the loan without requiring an assessment under
3 sec. 530 of this chapter.

4 (c) If an assessment made under this section fails to satisfy the
5 payments required on the principal and interest due on the loan the
6 commissioner may negotiate with the regional association to levy an
7 assessment under sec. 530 of this chapter.

8 Sec. 16.10.550. SALE OR TRANSFER OF MORTGAGES AND NOTES. (a) The
9 commissioner may sell or transfer at par value to the Department of
10 Revenue the mortgages and notes held by the department as security for
11 loans made under this chapter. The Department of Revenue shall purchase
12 all the mortgages and notes offered until the current principal amount
13 of all the mortgages and notes purchased and held by that department
14 equals \$200,000,000.

15 Sec. 16.10.560. DEFINITIONS. In secs. 500 - 560 of this chapter

16 (1) "commissioner" means the commissioner of commerce and
17 economic development;

18 (2) "hatchery" means a facility for the artificial incubation
19 of salmon eggs which may include means for the rearing of juvenile
20 salmon.

21 * Sec. 2. AS 16.10.310(a)(1)(B) is repealed.

22 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c).

Original sponsor: Rules Committee
by request of the Governor

Offered: 4/28/76
Referred: Resources

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2

CS FOR SENATE BILL NO. 639

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to a fisheries enhancement loan pro-
gram; and providing for an effective date."

7

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 16.10 is amended by adding new sections to read:

10

ARTICLE 9. FISHERIES ENHANCEMENT LOAN PROGRAM.

11

12

Sec. 16.10.500. DECLARATION OF POLICY. It is the policy of the
state, under secs. 500 - 550 of this chapter, to promote the enhancement
of the state's fisheries by means of long-term, low interest loans for
hatchery planning and construction.

13

14

15

Sec. 16.10.510. POWERS AND DUTIES OF THE COMMISSIONER. The com-
missioner may

16

17

(1) make loans to permit holders, under secs. 400 - 470 of
this chapter, for the planning and construction of hatchery facilities;

18

19

(2) make loans to qualified regional associations which have
formed a nonprofit corporation or a local nonprofit corporation estab-
lished or approved by a qualified regional association, for pre-
construction activities necessary to obtain a permit, provided the
hatchery has received preliminary project approval from the commissioner
of fish and game;

20

21

22

23

24

25

(3) designate agents and delegate powers to them as necessary;

26

27

(4) adopt regulations necessary to carry out his functions;

28

(5) establish amortization plans for repayment of loans, not
to exceed 25 years;

29

29

(6) establish the rate of interest for loans not to exceed

1 eight per cent a year;

2 (7) establish regional and local offices and advisory groups
3 to carry out, or assist in carrying out, his duties and authority;

4 (8) upon written approval, defer interest and principal pay-
5 ments up to six years.

6 Sec. 16.10.520. LIMITATION ON LOANS. (a) A single fisheries
7 enhancement loan may not exceed \$3,000,000 for a hatchery constructed
8 under a permit granted to a qualified regional association which has
9 formed a nonprofit corporation, or to a local nonprofit corporation
10 established or approved by a qualified regional association. A loan for
11 any other hatchery project may not exceed \$300,000.

12 (b) No loan may exceed 75 per cent of the total project cost as
13 determined by the commissioner.

14 (c) All loans must be secured by collateral satisfactory to the
15 commissioner, including but not limited to a first deed of trust,
16 assignment of lease and leasehold improvements, sale of surplus fish
17 from the hatchery, or assessments from fishermen levied under secs.
18 530 - 540 of this chapter.

19 (d) The commissioner may require what he considers adequate
20 evidence of performance in utilizing loan funds approved for an initial
21 or preliminary project before approving a subsequent loan application.

22 Sec. 16.10.530. ASSESSMENT ON SALE OF SALMON. (a) The commis-
23 sioner of commerce and economic development, with the advice and approv-
24 al of the commissioner of fish and game, may establish areas in which an
25 assessment shall be levied on the sale of one or more species of salmon
26 by persons licensed under AS 16.05.540 - 16.05.600. An assessment
27 levied under this section shall be for the purpose of securing repayment
28 of a loan or loans made to a qualified regional association which has
29 formed a nonprofit corporation, or to a local nonprofit corporation

1 established or approved by a qualified regional association, which has
2 obtained a permit under secs. 400 - 470 of this chapter. The rate and
3 conditions of assessments shall be negotiated between the commissioner
4 and the appropriate qualified regional association in conjunction with
5 the issuance of the loan, and the agreement on the rate and conditions
6 of assessment reached between them shall be incorporated into the pro-
7 visions of the loan contract.

8 (b) If conditions warrant alteration of the rate or conditions of
9 assessment, and the alteration would be inconsistent with the agreement
10 negotiated under (a) of this section, the commissioner shall obtain the
11 consent of the appropriate qualified regional association before alter-
12 ing the rate of assessment.

13 (c) The commissioner and the appropriate qualified regional
14 association must agree on a means of collection of the assessment before
15 a loan is made, and the commissioner may, by regulation, require its
16 collection by buyers of the salmon upon the sale of which an assessment
17 is levied.

18 (d) The assessment shall terminate when the principal and interest
19 on the loan is paid.

20 Sec. 16.10.540. VOLUNTARY ASSESSMENT ON SALE OF SALMON. (a) In
21 place of or in addition to an assessment levied under sec. 530 of this
22 chapter, an association of persons licensed under AS 16.05.540 - 16.05.-
23 600, which consists of at least 51 per cent of the persons so licensed
24 and actively participating in a fishery to be benefitted by a hatchery
25 program, may levy and collect an assessment from among its members for
26 the purpose of securing and repaying a loan made under sec. 510 of this
27 chapter.

28 (b) Upon satisfactory demonstration to the commissioner that an
29 assessment levied under this section may reasonably be relied upon to

1 secure and repay a loan to be made under sec. 510 of this chapter, the
2 commissioner may make the loan without requiring an assessment under
3 sec. 530 of this chapter.

4 (c) If an assessment made under this section fails to satisfy the
5 payments required on the principal and interest due on the loan the
6 commissioner may negotiate with the regional association to levy an
7 assessment under sec. 530 of this chapter.

8 Sec. 16.10.550. SALE OR TRANSFER OF MORTGAGES AND NOTES. (a) The
9 commissioner may sell or transfer at par value to the Department of
10 Revenue the mortgages and notes held by the department as security for
11 loans made under this chapter. The Department of Revenue shall purchase
12 all the mortgages and notes offered until the current principal amount
13 of all the mortgages and notes purchased and held by that department
14 equals \$200,000,000.

15 Sec. 16.10.560. DEFINITIONS. In secs. 500 - 560 of this chapter

16 (1) "commissioner" means the commissioner of commerce and
17 economic development;

18 (2) "hatchery" means a facility for the artificial incubation
19 of salmon eggs which may include means for the rearing of juvenile
20 salmon.

21 * Sec. 2. AS 16.10.310(a)(1)(B) is repealed.

22 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c).

Original sponsor: Rules Committee
by request of the Governor

Offered: 4/28/76
Referred: Resources

1 IN THE SENATE

BY THE COMMERCE COMMITTEE

2 CS FOR SENATE BILL NO. 689

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a fisheries enhancement loan pro-
7 gram; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.10 is amended by adding new sections to read:

10 ARTICLE 9. FISHERIES ENHANCEMENT LOAN PROGRAM.

11 Sec. 16.10.500. DECLARATION OF POLICY. It is the policy of the
12 state, under secs. 500 - 550 of this chapter, to promote the enhancement
13 of the state's fisheries by means of long-term, low interest loans for
14 hatchery planning and construction.

15 Sec. 16.10.510. POWERS AND DUTIES OF THE COMMISSIONER. The com-
16 missioner may

17 (1) make loans to permit holders, under secs. 400 - 470 of
18 this chapter, for the planning and construction of hatchery facilities;

19 (2) make loans to qualified regional associations which have
20 formed a nonprofit corporation or a local nonprofit corporation estab-
21 lished or approved by a qualified regional association, for pre-
22 construction activities necessary to obtain a permit, provided the
23 hatchery has received preliminary project approval from the commissioner
24 of fish and game;

25 (3) designate agents and delegate powers to them as necessary;

26 (4) adopt regulations necessary to carry out his functions;

27 (5) establish amortization plans for repayment of loans, not
28 to exceed 25 years;

29 (6) establish the rate of interest for loans not to exceed

1 eight per cent a year;

2 (7) establish regional and local offices and advisory groups
3 to carry out, or assist in carrying out, his duties and authority;

4 (8) upon written approval, defer interest and principal pay-
5 ments up to six years.

6 Sec. 16.10.520. LIMITATION ON LOANS. (a) A single fisheries
7 enhancement loan may not exceed \$3,000,000 for a hatchery constructed
8 under a permit granted to a qualified regional association which has
9 formed a nonprofit corporation, or to a local nonprofit corporation
10 established or approved by a qualified regional association. A loan for
11 any other hatchery project may not exceed \$300,000.

12 (b) No loan may exceed 75 per cent of the total project cost as
13 determined by the commissioner.

14 (c) All loans must be secured by collateral satisfactory to the
15 commissioner, including but not limited to a first deed of trust,
16 assignment of lease and leasehold improvements, sale of surplus fish
17 from the hatchery, or assessments from fishermen levied under secs.
18 530 - 540 of this chapter.

19 (d) The commissioner may require what he considers adequate
20 evidence of performance in utilizing loan funds approved for an initial
21 or preliminary project before approving a subsequent loan application.

22 Sec. 16.10.530. ASSESSMENT ON SALE OF SALMON. (a) The commis-
23 sioner of commerce and economic development, with the advice and approv-
24 al of the commissioner of fish and game, may establish areas in which an
25 assessment shall be levied on the sale of one or more species of salmon
26 by persons licensed under AS 16.05.540 - 16.05.600. An assessment
27 levied under this section shall be for the purpose of securing repayment
28 of a loan or loans made to a qualified regional association which has
29 formed a nonprofit corporation, or to a local nonprofit corporation

1 established or approved by a qualified regional association, which has
2 obtained a permit under secs. 400 - 470 of this chapter. The rate and
3 conditions of assessments shall be negotiated between the commissioner
4 and the appropriate qualified regional association in conjunction with
5 the issuance of the loan, and the agreement on the rate and conditions
6 of assessment reached between them shall be incorporated into the pro-
7 visions of the loan contract.

8 (b) If conditions warrant alteration of the rate or conditions of
9 assessment, and the alteration would be inconsistent with the agreement
10 negotiated under (a) of this section, the commissioner shall obtain the
11 consent of the appropriate qualified regional association before alter-
12 ing the rate of assessment.

13 (c) The commissioner and the appropriate qualified regional
14 association must agree on a means of collection of the assessment before
15 a loan is made, and the commissioner may, by regulation, require its
16 collection by buyers of the salmon upon the sale of which an assessment
17 is levied.

18 (d) The assessment shall terminate when the principal and interest
19 on the loan is paid.

20 Sec. 16.10.540. VOLUNTARY ASSESSMENT ON SALE OF SALMON. (a) In
21 place of or in addition to an assessment levied under sec. 530 of this
22 chapter, an association of persons licensed under AS 16.05.540 - 16.05.
23 600, which consists of at least 51 per cent of the persons so licensed
24 and actively participating in a fishery to be benefitted by a hatchery
25 program, may levy and collect an assessment from among its members for
26 the purpose of securing and repaying a loan made under sec. 510 of this
27 chapter.

28 (b) Upon satisfactory demonstration to the commissioner that an
29 assessment levied under this section may reasonably be relied upon to

1 secure and repay a loan to be made under sec. 510 of this chapter, the
2 commissioner may make the loan without requiring an assessment under
3 sec. 530 of this chapter.

4 (c) If an assessment made under this section fails to satisfy the
5 payments required on the principal and interest due on the loan the
6 commissioner may negotiate with the regional association to levy an
7 assessment under sec. 530 of this chapter.

8 Sec. 16.10.550. SALE OR TRANSFER OF MORTGAGES AND NOTES. (a) The
9 commissioner may sell or transfer at par value to the Department of
10 Revenue the mortgages and notes held by the department as security for
11 loans made under this chapter. The Department of Revenue shall purchase
12 all the mortgages and notes offered until the current principal amount
13 of all the mortgages and notes purchased and held by that department
14 equals \$200,000,000.

15 Sec. 16.10.560. DEFINITIONS. In secs. 500 - 560 of this chapter

16 (1) "commissioner" means the commissioner of commerce and
17 economic development;

18 (2) "hatchery" means a facility for the artificial incubation
19 of salmon eggs which may include means for the rearing of juvenile
20 salmon.

21 * Sec. 2. AS 16.10.310(a)(1)(B) is repealed.

22 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
23 070(c).

Introduced: 3/3/76
Referred: Commerce and
Resources

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 689

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a fisheries enhancement loan
7 program; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Sec. 1. AS 16.10 is amended by adding new sections to read:

10 ARTICLE 9. FISHERIES ENHANCEMENT LOAN PROGRAM.

11 Sec. 16.10.500. DECLARATION OF POLICY. It is the policy of the
12 state, under secs. 500-550 of this chapter, to promote the enhance-
13 ment of the state's fisheries by means of long-term, low interest
14 loans for hatchery construction.

15 Sec. 16.10.510. POWERS AND DUTIES OF THE DEPARTMENT. The
16 department may:

- 17 (1) make loans to permit holders, under secs. 400-470 of this
18 chapter, for the planning and construction of hatchery facilities;
19 (2) designate agents and delegate powers to them as necessary;
20 (3) adopt regulations necessary to carry out its functions;
21 (4) establish amortization plans for repayment of loans, not
22 to exceed 25 years;
23 (5) establish the rate of interest not to exceed 8 per cent;
24 (6) establish regional and local offices and advisory groups
25 to carry out, or assist in carrying out, its duties and authority;
26 (7) upon the written approval of the commissioner, defer
27 interest and principal payments up to four years.

28 Sec. 16.10.520. LIMITATIONS ON LOANS. (a) A single fisheries
29 enhancement loan may not exceed \$3,000,000 for those hatcheries

SB 689

1 constructed under a permit granted to a regional or local corporation
2 under sec. 400(f) of this chapter, and may not exceed \$300,000 for all
3 others, but this does not limit refinancing or funding of expanded
4 projects.

5 (b) No loan may exceed 75 per cent of the total project cost.

6 (c) All loans must be secured by acceptable collateral satis-
7 factory to the department, including but not limited to a first
8 deed of trust, assignment of lease and leasehold improvements, or a
9 pledge of assessments from fishermen.

10 (d) The commissioner may require what he considers adequate
11 evidence of performance in utilizing loan funds approved for an
12 initial project before approving a subsequent loan application.

13 Sec. 16.10.530. MANDATORY ASSESSMENT ON SALE OF SALMON. (a) The
14 department, with the advice and approval of the commissioner of fish
15 and game, may establish areas in which an assessment shall be levied
16 on the sale of one or more species of salmon by persons licensed
17 under AS 16.05.540-16.05.600 for the purpose of securing and repay-
18 ing a loan or loans made to a regional association that qualifies as
19 a non-profit, corporate permit holder under secs. 400-470 of this
20 chapter.

21 (b) The rate of the assessment may be adjusted from time to
22 time as between fisheries in proportion to the benefits to the
23 respective fisheries insofar as a significant difference in benefits
24 exists and adjusted from time to time insofar as is necessary to
25 obtain the funds required to repay the loan or finance additional
26 hatcheries.

27 (c) The department and the non-profit, corporate permit holder
28 under secs. 400-470 of this chapter must agree on a means for
29 collection of the assessment before a loan is made, and the department