

LEG. FINANCE - BILLS 1975 - 1976 562

SB 414 cont., thru CSSB 433am

NON COVERED EMPLOYEES FY 75

	<u># of Employees</u>	<u>Average Salary</u>	<u>Total</u>
Executive Branch 3/26/75	480	\$26,561	\$12,749,400
benefits at 18%			2,294,900
total yearly costs			\$15,044,300
Alaska Court System (excludes judges)			5,392,400
Legislative Salaries (excludes legislators)			1,746,400
University of Alaska (excludes community college)			28,332,700
			\$50,518,800
		divided by	12
Monthly non-covered salaries (March rates)			\$ 4,209,600
			1.04
Monthly non-covered salaries February rates			\$ 4,047,700

CALCULATIONS

1. (February Base) (% adjustment)
 $4,047,700 \times 19.82\%$
\$ 802,300

2. (March through June Base) (9% increase)
 $4,209,600 \times 9\% \times 4.5$ (months)
 1,704,500

3. Geographic Differentials - Fairbanks and Valdez adjusted Eligible Salaries

Courts (12%)	\$ 647,100
U of A	20,621,700
Executive (2%)	300,900
	<u>\$21,559,700</u>
divided by	12
	<u>\$ 1,797,500</u>

 $\times 3.75\% \times (6) \times (1.05)$
440,800
| | | \$ 2,947,600 |

COMMUNITY COLLEGE

Cost per fiscal note 4/4 for SB 76	\$3,826.8
Estimate for cost of living	<u>439.8</u>
	\$4,266.6
FUNDING:	
General Fund	\$4,266.6
Base personal services in FY 76 Budget	\$3,328.0
(Per U of A) new position in Budget	<u>707.7</u>
	\$4,035.7
Fiscal note cost	<u>3,213.2</u>
	\$7,248.9
Adjustment for 4.5% Sept. 1	x <u>4.5</u>
	\$ 326.2
Adjustment for 4.5% March 1	
((7248.9 + 326.2) divided by 3) x .045 =	<u>113.6</u>
Total cost of FY 76 COLA	\$ 439.8

e/2

First Session - Ninth Legislature
REVISED

4-1-75

I. REQUEST

Bill No. Senate Bill 76
 Title: An Act Making a Supplemental Appropriation to the University of Alaska
 Requested by: Senator Bill Gray Date: February 11, 1975
 Return Date Requested: February 19, 1975
 Agency: University of Alaska Program: Post Secondary & Adult Education

II. FISCAL DETAIL

Budget Request Unit(s) Affected: All Community Colleges

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES	1370.2	3213.2	3081.2	4232.6	6111.5	7572.2
200 TRAVEL	36.5	35.6	40.9	47.8	54.1	62.5
300 CONTRACTUAL	59.4	543.5	107.5	123.6	142.2	163.5
400 COMMODITIES						
500 EQUIPMENT	3.5	1.0	1.0	1.0	1.0	1.0
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.	12.0	33.5	63.5	93.5	123.5	153.5
TOTAL	1482.5	3826.8	4194.1	5198.5	6432.4	7952.5

B. FUNDING: (Thousands of dollars)

GENERAL FUND	1482.5	3826.8	4194.1	5198.5	6432.4	7952.5
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	182 /	220 /	220 /	220 /	220 /	220 /
MAN MONTHS (P./T.)	1638 /	1986 /	1986 /	1986 /	1986 /	1986 /

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

Personnel in the bargaining unit are expected to increase by 38.7 in FY 76. Salaries will increase 15% plus 6.5% each year for step increases, and 1% of total salaries for fringe benefits. Other expenses will increase at 15% for inflation. Continuing Education will continue to increase at rate of 30.0 per year.

*Includes 6.5% in March Apr 76
does not include future increases*

C 7/2

IV. ATTACHMENTS

PER DIEM INCREASES

The FY 75 budget contains \$10,500,000 for travel. It is assumed that 50% is for per diem, \$5,250,000. Assume \$40 per day is the budgeted per diem rate which yields 131,250 per diem days per year. The per diem rates were increased by \$5 for all employees.

Cost for FY 75

131,250 (days) x $\frac{1}{2}$ year x \$5 =	\$328,125
Less: requested with general government settlement	(109,500)
Less: requested with supervisors settlement	<u>(79,900)</u>
Balance requiring funding	<u>\$138,725</u>

Cost for FY 76

131,250 (days) x \$5 =	\$656,250
Plus: Special increase for board members to \$50 per day	<u>102,600</u>
	<u>\$539,850</u>

PER DIEM FOR BOARDS AND COMMISSIONS

FY 76 Budget contains 7,520 per diem days for Boards and Commissions at an average rate of \$36.35.

To increase the rate to \$50.00 would cost $7520 \times 13.65 = \$102,648$.

Since these costs would mainly be charged to the General Fund the decision was made to request the entire total from the General Fund.

FY 76 ADDITIONAL FOR 2/16/COLA/

Eligible Salaries (FY 76 budget)		\$178,900,000
Cost of living adjustment	x	<u>4%</u>
Yearly Cost		\$ 7,156,000

FUNDING:

General Fund	\$ 6,381.3
International Airport Revenue Fund	.159.9
Fish and Game	63.6
Highway Working Capital Fund	31.3
Teachers Retirement System	4.7
Public Employees Retirement System	4.7
Veteran's Loan Fund	12.0
Surplus Property Revolving Fund Account	4.4
Second Injury Fund	1.6
Federal	<u>499.5</u>
	\$ 7,156.0 *

ALLOCATION TO BARGAINING GROUPS:

General Government	\$ 3,966.2
Supervisor's	931.4
Confidential	79.1
Non Organized	<u>2,179.3</u>
	\$ 7,156.0

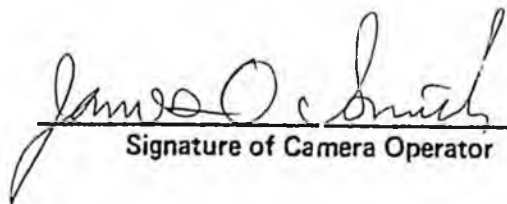
* Does not include COLA for 2/16 on new increases granted

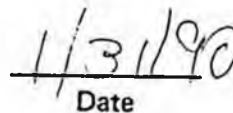


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Signature of Camera Operator


Date

5/23/75

COMMITTEE REPORT

HOUSE

Mr. Speaker:

Date March 26 1976

The Committee on FINANCE has had SB 415

under consideration. A Majority of the members of the Committee

() recommends it DO PASS

() recommends it DO NOT PASS

() recommends it DO PASS WITH ATTACHED AMENDMENT(S)

() recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

() "and" recommends it BE REFERRED TO THE _____

COMMITTEE

() reports it back WITHOUT RECOMMENDATION

() "other"

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>15/ W. Malone</u>	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

15/ W. Malone Chairman

A M E N D M E N T

OFFERED IN THE HOUSE:

By: FINANCE COMMITTEE

To: _____ HOUSE BILL No. _____

SENATE BILL No. 115

PAGE: - 1 -

LINE: 16

Strike "\$2,500"

Insert "\$10,000"

Introduced: 5/2/75
Referred: State Affairs

1 IN THE SENATE

BY ZIEGLER

2 SENATE BILL NO. 415

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to bonds required in public construc-
7 tion."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 36.25.010(a) is amended to read:

10 (a) Before a contract exceeding ^{10,000 (or more)} \$2,000 for the construction,
11 alteration, or repair of a public building or public work of the state
12 or a political subdivision of the state is awarded to a general or
13 specialty contractor, the contractor shall furnish to the state or a
14 political subdivision of the state the following bonds, which become
15 binding upon the award of the contract to that contractor:

16 (1) a performance bond, which may be a cash bond or a surety
17 bond, with a corporate surety qualified to do business in the state, or
18 at least two individual sureties who shall each justify in a sum equal
19 to the amount of the bond; the amount of the performance bond shall be
20 equivalent to the amount of the payment bond;

21 (2) a payment bond, which may be a cash bond or a surety
22 bond, with a corporate surety qualified to do business in the state, or
23 at least two individual sureties who shall each justify in a sum equal
24 to the amount of the bond for the protection of all persons who supply
25 labor and material in the prosecution of the work provided for in the
26 contract; when the total amount payable by the terms of the contract is
27 not more than \$1,000,000, the payment bond shall be in a sum of one-half
28 the total amount payable by the terms of the contract; when the total
29 amount payable by the terms of the contract is more than \$1,000,000 and

1 not more than \$5,000,000, the payment bond shall be in a sum of 40 per
2 cent of the total amount payable by the terms of the contract; when the
3 total amount payable by the terms of the contract is more than \$5,000,000,
4 the payment bond shall be in the sum of \$2,500,000.
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MEMO March 25, 1976
FROM SENATOR ZIEGLER
TO REPRESENTATIVE MALONE
RE SB 415

Hugh--Sometimes the small contractor, just starting out, finds it extremely difficult under the existing provisions of the bonding requirements where public construction is concerned. Obtaining a surety bond can be a vexatious and time consuming problem.

If a general or special contractor can post a cash bond in lieu of a surety bond, it is difficult to see how anyone can be hurt.

Attached hereto is a copy of a letter received from the Ketchikan City Attorney concerning an individual in Ketchikan who was prepared to post a cash bond and was ready to go to work, but was unable so to do by virtue of the existing surety bond with a corporate security limitation and/or restriction.

RHZ/pkz

enc.



CITY OF KETCHIKAN

334 FRONT STREET

P. O. BOX 1110 — KETCHIKAN, ALASKA 99901

TELEPHONE 907 225-3111

4-25

24 April 1975

Senator Robert H. Ziegler
Pouch V
State Capitol
Juneau, Alaska 99801

Dear Bob:

The Council has asked that I write to you indicating their displeasure with the mandatory requirements of Alaska Statute 36.25.010 which provides as follows: "Bonds of contractors for public buildings or works. (a) Before a contract exceeding \$2,000 for the construction, alteration, or repair of a public building or public work of the state, or a political subdivision of the state is awarded to a general or specialty contractor, the contractor shall furnish to the state or a political subdivision of the state the following bonds, which become binding upon the award of the contract to that contractor:

(1) a performance bond with a corporate surety qualified to do business in the State, or at least two individual sureties who shall each justify in a sum equal to the amount of the bond; the amount of the performance bond shall be equivalent to the amount of the payment bond;

(2) a payment bond with a corporate surety qualified to do business in the State, or at least two individuals sureties who shall each justify in a sum equal to the amount of the bond for the protection of all persons who supply labor and material in the prosecution of the work provided for in the contract;"

Mr. Rex Lauber, who represents Ahead Landscaping, was the low bidder for a local improvement in the City of Ketchikan which bid specifications required a performance and payment bond as made mandatory by State statutes. I have enclosed a copy of a memorandum which was given to the City Council at their April 17th, 1975, council meeting. Mr. Lauber obviously had to forfeit the bid bond in the amount of \$1,198.00 since he could not supply a performance and/or payment bond. As indicated, Mr. Lauber did try to obtain a cash bond, but even a cash bond would not be specifically authorized by the statutes. The biggest problem perhaps is the general tightening of the corporate surety bond market for an individual just trying to get started.

Senator Robert H. Ziegler

24 April 1975

Page 2

Some leeway should be permitted in the form of permitting a cash bond under similar terms and conditions for which a performance or payment bond would be required if a municipality elected to operate in that manner. Frankly, cash bonds with appropriate forfeiture provisions would be much simpler to utilize than a performance and payment bond by a corporate or two individual sureties.

If you have any thoughts or a proposed amendment that would permit more flexibility, I am sure the mayor and council would appreciate them. Perhaps one procedure to follow would be to submit such a proposed amendment through the Municipal League for input by other municipalities.

Yours very truly,



EDWARD A. STAHLA
City Attorney

cc: The Honorable Mayor & Council

APRIL 8, 1975

TO : MR. N. L "Pat" TEAGUE, CITY MANAGER
FROM: EDWARD A. STAHLA, CITY ATTORNEY
RE : BID BY AHEAD LANDSCAPING (REX LAUBER)
HARBORMASTER BUILDING.

Rex Lauber indicated he was unable to obtain corporate performance and payment bond on the above bid. Mr. Lauber indicated that he has been turned down locally and that he also made a trip to Seattle in an attempt to obtain necessary bonds as set out in contract specifications but was unable to do so.

Inasmuch as statutory language mandates a performance and payment bond with a corporate surety qualified to do business in the state, or at least two individual sureties, and since Mr. Lauber is unable to furnish either a corporate or at least two individual sureties, the bid bond should be forfeited.

Mr. Lauber has pursued the possibility of obtaining a cash bond under the same terms and conditions as the performance and payment bond as set out in the contract documents, and has also indicated he would not know who to turn to obtain personal individual sureties, since the statutes are mandatory and since the surety requirements were included within the bid specifications and were accepted by the Council the contract should not be altered. The contract procedure as I recall was that if the bidder is not able to live up to the offer that was accepted, he forfeits the bid bond. The city would then be in a position to accept the next lowest bid or reject all bids and readvertise.

I initially felt that perhaps the city could give Mr. Lauber some leeway, but after pursuing many alternatives and considering the total circumstances it doesn't appear that way.

EAS:sf



Hales & Son, General Contractors

5501 Little Tree / Anchorage, Alaska 99507 / (907) 344-5891

September 11, 1975

Senator Robert Ziegler, Sr.
P. O. Box 979
Ketchikan, Alaska 99901

Re: General Contractor
Bonding Requirements

Dear Sir:

We hope by means of this letter to make you aware of some of the prejudices and inequalities associated with bonding requirements which, we feel, are specifically directed toward the small general contractor.

I trust you are aware bonding is required on all governmental construction projects over \$2,000. Bonding supposedly insures a well-completed construction job according to the agreed contract, as well as provides some recourse to the client if a job is unsatisfactory or is not completed for one reason or another. Our complaints are directed not at the "reason" for bonding but rather at the stringent bonding "requirements" imposed by the insurance companies:

1. Since both bonding and insurance are usually obtained through the same channels, the large general contractor is favored over the small general contractor because of the volume of "business" generated.
2. When the bonding company analyzes the financial assets of the larger contracting company as compared with the small general contractor, we run foul again.
3. Bonding companies are able to dictate amounts of the bids by refusing larger amounts of bonding---particularly to the small contractor.
4. Due to the above-mentioned factors imposed by the insurance companies, state and federal agencies do not receive a fair or true figure because the small contractor is eliminated; thus the agency pays more for a construction job.

We, as a small general contractor, can offer fair competition to the larger companies at the bid table. Our problem is in obtaining the necessary bonding under the present requirements.

Sen. Robert Ziegler, Sr.
Re: General Contractor
Bonding Requirements

Page two
September 11, 1975

We would suggest that a standard of equality be considered. Bonding requirements should include past performance, structural value of the company, established credit reputation, general work quality and ability to prove that a job can be done at the prices quoted. We do not have all the answers, but would invite a special committee to investigate the inequalities aforementioned and submit solutions to the existing problems. If the present trend continues, we fear the small general contractor will be non-existent. The American free enterprise system will belong exclusively to the large general contractors where "construction" is concerned.

Sincerely,

HALES & SONS, INC.



W. B. Hales
President

WBH:jo

STATE OF ALASKA

DEPARTMENT OF ADMINISTRATION

DIVISION OF RETIREMENT & BENEFITS PUBLIC EMPLOYEES' &
TEACHERS' RETIREMENT SYSTEMS, HEALTH INSURANCE, DEFERRED
COMPENSATION, GOVERNMENT SOCIAL SECURITY PROGRAM

POUCH CR - JUNEAU 99811
PHONE (907) 465-4410

JAY S. HAMMOND, GOVERNOR

January 22, 1976

The Honorable Chancy Croft
State Senate
Pouch V
Juneau, Alaska 99801

Dear Senator Croft:

I have reviewed the provisions of Senate Bill #547 relating to fractional service credit and military service under the Teacher's Retirement System.

The bill as drafted will resolve the technical errors and possible discriminatory language which was contained in Senate Bill #380 which was vetoed by the Governor last year. Attached is the fiscal note which indicates that the only costs involved are \$5,400 for administrative expenses needed to implement this legislation.

If you have any further questions I would appreciate hearing from you.

Sincerely,



Robert S. Gates
Director
Division of Retirement & Benefits

RSG/jw

Attachment

The Legislature of the State of Alaska
 FISCAL NOTE
 Second Session - Eighth Legislature

I. REQUEST

Bill Identification: Senate Bill 547
 Title: An act relating to teacher's retirement credit for military & fractional service
 Requested by: Senate Finance Date: January 19, 1976
 Return Date Requested: as soon as possible
 Agency: Administration-Retirement Program: TRS

II. FISCAL DETAIL

Budget Request Unit(s) Affected: TRS

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 76	FY 77	FY 78	FY 79	FY 80	FY 81
100 PERSONAL SERVICES	0	5.4	0	0	0	0
200 TRAVEL	0	0	0	0	0	0
300 CONTRACTUAL	0	0	0	0	0	0
400 COMMODITIES	0	0	0	0	0	0
500 EQUIPMENT	0	0	0	0	0	0
600 LAND & STRUCTURES	0	0	0	0	0	0
700 GRANTS, CLAIMS, ETC.	0	0	0	0	0	0
TOTAL	0	5.4	0	0	0	0

B. FUNDING: (Thousands of dollars)

GENERAL FUND	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
OTHER	0	5.4	0	0	0	0

C. POSITIONS:

PERMANENT/TEMPORARY	0/0	0/1	0/0	0/0	0/0	0/0
MAN MONTHS (P./T.)	0/0	0/4	0/0	0/0	0/0	0/0

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

1. If this Bill is passed it will necessitate additional administrative costs only.

2. Personal services - one temporary position - Accountant II (Range 14) for a 4-month period:

Monthly salary \$1,265 x 4 = \$5,060
 Plus 7 1/4% benefits 367
\$5,427

IV. ATTACHMENTS

V. DATE: January 19, 1976

PREPARED BY: 

Robert S. Gates, Director
 Division of Retirement & Benefits

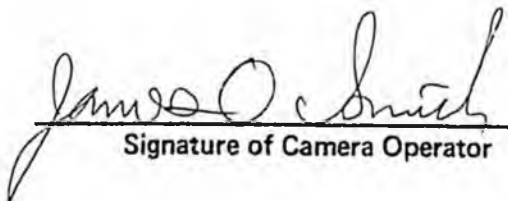
Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)



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Signature of Camera Operator


Date

COMMITTEE REPORT

5/3/75

SENATE

Mr. President:

Date _____

The Committee on FINANCE has had SB 418

under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:
 _____ recommends:

_____ Chairman

418

Introduced: 5/3/75
Referred: Finance

1 IN THE SENATE

BY HOHMAN

2 SENATE BILL NO. 418

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office
7 of the Governor; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$25,000 is appropriated from the general fund
10 to the Bristol Bay Regional Development Council, Office of the Governor, for
11 the fiscal year ending June 30, 1976.

12 * Sec. 2. This Act takes effect on July 1, 1975.
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COMMITTEE COPY

ALASKA STATE LEGISLATURE

NINTH Legislature FIRST Session

SENATE BILL NO. 418

By HOWMAN

An Act making a special appropriation to the Office of the Governor; and providing for an effective date.

spec. approp. Off. of Gov.

Introduced in the Senate 5/3/75, 1975

HISTORY IN THE SENATE

1975

5 3

Read first time and referred to Committee on FINANCE

Reported back with recommendation that

Read second time and

Read third time and

PASS Effective Date
Yeas Yeas
Nays Nays
Absent Absent
Excused Excused

Reconsideration
PASS Effective Date
Yeas Yeas
Nays Nays
Absent Absent
Excused Excused

Reported correctly engrossed
Signed by President
Sent to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS Effective Date
Yeas Yeas
Nays Nays
Absent Absent
Excused Excused

Reconsideration
PASS Effective Date
Yeas Yeas
Nays Nays
Absent Absent
Excused Excused

Reported correctly engrossed
Signed by Speaker
Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Received from House

Reported correctly enrolled

Sent to Governor

..... By Governor

Filed with Lt. Governor

Chapter No.

State of Alaska



STATE OF ALASKA
OFFICE OF THE GOVERNOR
JUNEAU

Jim:

The other notes you asked for
(SB 175 and SB 418) are dead
and thus no new fiscals.

175 will be withdrawn and
418 was passed last year.

Fran Ulmer

The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST
Bill No. SB 418
Title: An Act making a special appropriation to the Office of the Governor
Requested by: Senate Finance Committee Date: May 30, 1975
Return Date Requested: May 30, 1975
Agency: Office of the Governor Program: Development

II. FISCAL DETAIL

Budget Request Unit(s) Affected: Office of the Governor

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES						
200 TRAVEL		10.0				
300 CONTRACTUAL		15.0				
400 COMMODITIES						
500 EQUIPMENT						
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL		25.0				

B. FUNDING: (Thousands of dollars)

GENERAL FUND		25.0				
FEDERAL FUNDS						
OTHER						

C. POSITIONS:

PERMANENT/TEMPORARY	/	/	/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

The nine-member Bristol Bay Regional Development Council was created (ch. 4, SLA 1974, SSS) to prepare a "proposed long term economic and social development program for the (Bristol Bay) region." The Council's activities were funded by an FY 1975 appropriation of \$175,000 to the Office of the Governor. The Council has submitted an interim report and has made contractual arrangements to fulfill its mandate before convening of the Second Session. Requested funds are to extend the legal existence and activities of the Bristol Bay Regional Development Council to the completion of their program. An estimated \$25,000 in uncommitted funds from the FY 1975 appropriation will be available at the close of FY 1975 and actual expenditures by the Council during FY 1976 are not expected to exceed the unexpended balance of the FY 1975 appropriation.

It should be noted that the House has approved similarly intended legislation (S.B. 480, copy attached) which simply extends the term of the original appropriation of \$175,000 through June 30, 1976.

7. 1A 2. May 20, 1975
 Division of Community Planning
 Department of Community and
 Economic Affairs

Original sponsor: The Resources Committee

Offered: 5/9/75
Referred: Finance

1 IN THE HOUSE BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 480

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office
7 of the Governor; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. Chapter 2, sec. 2, SSSLA 1974 is amended to read:

10 SECTION 2. The sum of \$175,000 is appropriated from the general
11 fund to the Bristol Bay Regional Development Council, Office of the
12 Governor for the fiscal year ending June 30, 1976 [1975].

13 * Sec. 2. This Act takes effect on July 1, 1975.
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Introduced: 5/3/75
Referred: Finance

1 IN THE SENATE

BY HOHMAN

2 SENATE BILL NO. 418

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office
7 of the Governor; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$25,000 is appropriated from the general fund
10 to the Bristol Bay Regional Development Council, Office of the Governor, for
11 the fiscal year ending June 30, 1976.

12 * Sec. 2. This Act takes effect on July 1, 1975.
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Introduced: 5/3/75
Referred: Finance

1 IN THE SENATE

BY HOHMAN

2 SENATE BILL NO. 418

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Office
7 of the Governor; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. The sum of \$25,000 is appropriated from the general fund
10 to the Bristol Bay Regional Development Council, Office of the Governor, for
11 the fiscal year ending June 30, 1976.

12 * Sec. 2. This Act takes effect on July 1, 1975.
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"An Act relating to compensation for the taking of rights-of-way across state leases; and providing for an effective date."

COMMITTEE REPORT

5/30/75

HOUSE

Mr. Speaker:

Date 5/22/75

The Committee on FINANCE has had SSSB # 421

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	<u>[Signature]</u>	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman

Introduced: 5/7/75
Referred: Resources

1 IN THE SENATE

BY HUBER AND CROFT

2

SPONSOR SUBSTITUTE FOR SENATE BILL NO. 421

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

NINTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to compensation for the taking of

7

rights-of-way across state leases; and providing for

8

an effective date."

9

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 38.05.107 is repealed.

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* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-

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070(c).

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Introduced: 5/6/75
Referred: Resources

1 IN THE SENATE

BY HUBER AND CROFT

2 SENATE BILL NO. 421

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to compensation for the taking of
7 rights-of-way across state leases; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 38.05.076 is repealed.

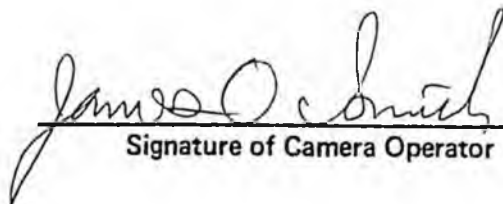
11 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
12 070(c).

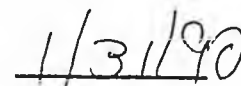
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RECORDS CERTIFICATION

I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.


Signature of Camera Operator


Date

5/8/75

COMMITTEE REPORT

SENATE

Mr. President:

Date _____

The Committee on FINANCE ~~FINANCE~~ has had SB 427 appropriation for implementation of the Emergency Residential Housing Rent Control under consideration. A Majority of the members of the Committee Act

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Members NOT concurring in the Majority report:

_____	recommends:
_____	recommends:
_____	recommends:
_____	recommends:
_____	recommends:

_____ Chairman

457

Introduced: 5/8/75
Referred: Finance

1 IN THE SENATE

BY MILLER

2 SENATE BILL NO. 427

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the
7 Department of Commerce for the implementation of the
8 provisions of the Emergency Residential Housing Rent
9 Regulation and Control Act; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. The sum of \$43,400 is appropriated from the general fund to
13 the Department of Commerce for the fiscal year ending June 30, 1975, for the
14 implementation of the provisions of the Emergency Residential Housing Rent
15 Regulation and Control Act (AS 34.06).

16 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
17 070(c).
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ALASKA STATE LEGISLATURE

NINTH.. Legislature ..FIRST.. Session

SENATE ..BILL..... NO. ...427..

By MILLER.....

"An Act making a supplemental appropriation to the Department of Commerce for the implementation of the provisions of the Emergency Residential Housing Rent Regulation and Control Act; and providing for an effective date."

supp. approp. Rent Control Act.

Introduced in the Senate 5/8, 19..75

HISTORY IN THE SENATE

19 75

5 8

Read first time and referred to Committee on

Finance

Reported back with recommendation that

Read second time and

Read third time and

PASS Effective Date
Yeas Yeas
Nays Nays
Absent Absent
Excused Excused

Reconsideration

PASS Effective Date
Yeas Yeas
Nays Nays
Absent Absent
Excused Excused

Reported correctly engrossed
Signed by President
Sent to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS Effective Date
Yeas Yeas
Nays Nays
Absent Absent
Excused Excused

Reconsideration

PASS Effective Date
Yeas Yeas
Nays Nays
Absent Absent
Excused Excused

Reported correctly engrossed
Signed by Speaker
Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Received from House

Reported correctly enrolled

Sent to Governor

..... By Governor

Filed with Lt. Governor

Chapter No.



Alaska State Legislature
Senate

JUNEAU, ALASKA

MEMORANDUM

TO: *Lois Cook*
Lyndaleger

FROM: James D. Fennel
Staff Assistant
Senate Finance Committee

DATE: December 5, 1975

SUBJ: Fiscal Notes

Attached is a fiscal note submitted for SB 427, which was referred to the Senate Finance Committee during the last legislative session.

Would you please review this information for accuracy, revise figures to reflect current costs, and add any pertinent data necessary.

We would appreciate receiving the revised fiscal note by January 1, 1976.

*Jan - memo received via SB 350
Passed last session.*

Jan Frank

FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. SB 427
 Title: Rent Control Appropriation
 Requested by: Jim Fennel Date: 5-9-75
 Return Date Requested: ASAP
 Agency: Commerce Program: Rent Control

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____
 A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES	-0-	-0-	-0-			
200 TRAVEL	6.9	14.7	15.4			
300 CONTRACTUAL	25.5	138.2	145.1			
400 COMMODITIES	1.5	2.0	2.1			
500 EQUIPMENT	9.5	-0-	-0-			
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	43.4	154.9	162.6			

B. FUNDING: (Thousands of dollars)

GENERAL FUND	43.4	154.9	162.6			
FEDERAL FUNDS	-0-	-0-	-0-			
OTHER	-0-	-0-	-0-			

C. POSITIONS:

PERMANENT/TEMPORARY	0/	0/	0/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

See attached

IV. ATTACHMENTS

V. DATE: 5-9-75 PREPARED BY: *Lois J. Cook*
 Lois J. Cook

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

RENT REGULATION AND REVIEW

		1	2	3
			FY 75	FY 76
1	Personal Services:			
2	Services will be performed			
3	by contractual employees			
4				
5	Travel:			
6	Regulation hearings:			
7	3 1-day hearings - 3 persons			
8	attending @\$250 ea.		2.2	-0-
9				
10	Rent Control hearings:			
11	3 2-day hearings ea. FY-3			
12	persons attending @\$300 ea.		2.7	2.7
13				
14	Investigations:			
15	Valdez & Anchorage investigators			
16	1 week/mo on travel status plus			
17	mileage @\$500/mo ea.		2.0	12.0
18				
19				
20	Contractual Services:			
21	Professional Fees:			
22	2 Investigators @Grade 15(Fbks, Jno)		5.4	32.7
23	3 Administrative Officers Grade 17			
24	(Fbks, Anch, Jno)		9.5	56.8
25	3 Clerks Grade 9 (Valdez, Fbks)		5.5	33.0
26				
27	Advertising			
28	Regulations		.5	-0-
29	Rent Control hearings		.3	.3
30				
31	Hearing Space @\$200/ea.		1.2	.6
32				
33	Office Space - Valdez only 22sq. ft			
34	@\$2.00		.8	4.8
35				
36	Communications			
37	\$20/mo - 8 phones; \$500/mo long distance			
38	and postage		1.3	8.0
39				
40	Other Contractual		1.0	2.0

			2	3	
			FY 75	FY 76	
1	Commodities:		1.5	2.0	1
2					2
3					3
4					4
5	Equipment:				5
6	8 desks @\$200		1.6	-0-	6
7	8 chairs @\$100		.8	-0-	7
8	4 file cabinets @\$200		.8	-0-	8
9	3 ea. dictating units @\$1,200 ea set		3.6	-0-	9
10	Recording equipment		1.0	-0-	10
11	Calculators 3 ea. @\$100		.3	-0-	11
12	Typewriters 3 ea. @\$700		1.4	-0-	12
13					13
14			43.4	154.9	14
15					15
16					16
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LAWS OF ALASKA

1975

Source

FCCS HCSSB 290

Chapter No.

108

AN ACT

Relating to rent regulation and control in emergency situations; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 34.06.020(a) is amended to read:

(a) In accordance with regulations promulgated under sec. 30 of this chapter, when the governor finds that emergency conditions exist with regard to residential rental housing, after public hearings in the area or areas affected, he may by written proclamation declare that a state of housing emergency exists. A housing emergency exists when the rate of vacancies in residential rental housing is so low that there is a substantial impairment of free choice in residential rental housing. The proclamation shall state the nature of the housing emergency, the area or areas affected, and shall be published generally throughout the state in the manner provided by law. When the state of emergency no longer exists, the governor shall issue a written proclamation stating this fact and publish it generally throughout the state in the manner provided by law.

* Sec. 2. AS 34.06.030 is amended to read:

Sec. 34.06.030. SCOPE OF EMERGENCY HOUSING REGULATIONS. Subject to the Administrative Procedure Act (AS 44.-62), the commissioner of commerce, who is charged with the administration of this chapter, shall promulgate regulations concerning the control of residential rents, which may include a provision for the establishment and adjustment of maximum rents, the classification of residential housing accommodations, the regulation of evictions and the standard for issuance of certificates of eviction.

* Sec. 3. AS 34.06.030 is amended by adding a new subsection

Chapter 108

to read:

(b) The department shall adopt regulations for use during a housing emergency which permit evictions upon a finding that the reasons for the eviction are valid and consistent with the purposes of this chapter.

* Sec. 4. AS 34.06 is amended by adding a new section to read:

Sec. 34.06.035. INVESTIGATIONS. (a) The commissioner of commerce may make studies and conduct investigations and hearings when necessary for the enforcement of the provisions of this chapter.

(b) The commissioner may administer oaths and affirmations, and, when necessary, may issue subpoenas and order a person to appear and testify, or appear and produce documents, at any designated place. If a person refuses to obey a subpoena served upon him by the commissioner, the superior court of the judicial district in which that person resides or transacts business may issue an order requiring him to appear and testify, produce documents, or both. Failure to obey an order of the superior court is punishable by the court as contempt.

* Sec. 5. AS 34.06 is amended by adding new sections to read:

Sec. 34.06.041. PROHIBITIONS. (a) During a proclaimed housing emergency, regardless of any existing contract, lease or other agreement, no person may demand or receive an increase in rent for a residential housing accommodation without justification for that increase as the commissioner of commerce may prescribe by regulation, or perform or omit to perform an act which violates this chapter or a regulation or order issued under this chapter.

(b) During a proclaimed housing emergency, no person may remove or attempt to remove from a residential housing accommodation the tenant or occupant of the accommodation or refuse to renew the lease or agreement for the use of the accommodation because the tenant or occupant has taken or proposes to take action authorized by this chapter or a regulation or order issued under it.

(c) During a proclaimed housing emergency, no landlord or person acting on his behalf, with intent to cause a tenant to vacate, may engage in a course of conduct including but not limited to interruption or discontinuance of essential services which interferes with or is intended to interfere with the quiet enjoyment of the tenant in his use or occupancy of a residential housing accommodation.

(d) No officer, employee, agent, or consultant of the department may disclose, other than in the course of his official duty under this chapter, information obtained under this chapter or use any of that information for his personal benefit.

Sec. 34.06.043. INJUNCTIVE RELIEF. After exhausting the administrative remedies provided under the regulations promulgated under this chapter, an aggrieved person or the

department may apply to the superior court for an order enjoining any act which is or may be a violation of this chapter or a regulation or order issued under it. The court order shall be granted without bond.

Sec. 34.06.045. ACTION FOR DAMAGES. For a violation of this chapter or regulation or order issued under it, an aggrieved person may bring an action for damages within one year from the date of the violation or from the effective date of a declaration of a housing emergency, whichever is the longer period of time. In that action, the prevailing party may recover attorney fees and costs in addition to damages, as determined by the court.

Sec. 34.06.047. CRIMINAL PENALTIES. A person who wilfully violates a provision of this chapter or a regulation or order issued under it, or who falsifies an eviction notice application, is guilty of a misdemeanor and upon conviction is punishable by a fine of not more than \$2,500, or by imprisonment for not more than one year, or by both.

* Sec. 6. AS 34.06.050 is amended by adding a new paragraph to read:

(4) "essential services" means running water, hot water, heat, sanitary facilities, or the supply of other like services; and electricity and garbage or other solid waste disposal services when supplied by the landlord.

* Sec. 7. Section 3, ch. 128, SLA 1974, is amended to read:

Sec. 3. This Act expires July 1, 1977.

* Sec. 8. This Act takes effect immediately in accordance with AS 01.10.070(c).

The Legislature of the State of Alaska
FISCAL NOTE

First Session - Ninth Legislature

I. REQUEST

Bill No. SB 427
 Title: Rent Control Appropriation
 Requested by: Jim Fennel Date: 5-9-75
 Return Date Requested: ASAP
 Agency: Commerce Program: Rent Control

II. FISCAL DETAIL

Budget Request Unit(s) Affected: _____

A. EXPENDITURES: (Thousands of dollars)

OBJECT	FY 75	FY 76	FY 77	FY 78	FY 79	FY 80
100 PERSONAL SERVICES	-0-	-0-	-0-			
200 TRAVEL	6.9	14.7	15.4			
300 CONTRACTUAL	25.5	138.2	145.1			
400 COMMODITIES	1.5	2.0	2.1			
500 EQUIPMENT	9.5	-0-	-0-			
600 LAND & STRUCTURES						
700 GRANTS, CLAIMS, ETC.						
TOTAL	43.4	154.9	162.6			

B. FUNDING: (Thousands of dollars)

GENERAL FUND	43.4	154.9	162.6			
FEDERAL FUNDS	-0-	-0-	-0-			
OTHER	-0-	-0-	-0-			

C. POSITIONS:

PERMANENT/TEMPORARY	0/	0/	0/	/	/	/
MAN MONTHS (P./T.)	/	/	/	/	/	/

III. ANALYSIS (See Fiscal Note Preparation Instructions, Section III)

See attached

IV. ATTACHMENTS

V. DATE: 5-9-75

PREPARED BY: Lois J. Cook

Original: Legislative Finance
 cc: Budget and Management
 Prime Sponsor (First Legislator Named)

RENT REGULATION AND REVIEW

		1	2	3
			FY 75	FY 76
1	Personal Services:			
2	Services will be performed			
3	by contractual employees			
4				
5	Travel:			
6	Regulation hearings:			
7	3 1-day hearings - 3 persons			
8	attending @\$250 ea.		2.2	-0-
9				
10	Rent Control hearings:			
11	3 2-day hearings ea. FY-3			
12	persons attending @\$300 ea.		2.7	2.7
13				
14	Investigations:			
15	Valdez & Anchorage investigators			
16	1 week/mo on travel status plus			
17	mileage @\$500/mo ea.		2.0	12.0
18				
19				
20	Contractual Services:			
21	Professional Fees:			
22	2 Investigators @Grade 15 (Fbks, Jno)		5.4	32.7
23	3 Administrative Officers Grade 17			
24	(Fbks, Anch, Jno)		9.5	56.8
25	3 Clerks Grade 9 (Valdez, Fbks)		5.5	33.0
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28	Regulations		.5	-0-
29	Rent Control hearings		.3	.3
30				
31	Hearing Space @\$200/ea.		1.2	.6
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33	Office Space - Valdez only 22sq. ft			
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36	Communications			
37	\$20/mo - 8 phones; \$500/mo long distance			
38	and postage		1.3	8.0
39				
40	Other Contractual		1.0	2.0

		1	2	3	
			FY 75	FY 76	
1	Commodities:		1.5	2.0	1
2					2
3					3
4					4
5	Equipment:				5
6	8 desks @\$200		1.6	-0-	6
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14			43.4	154.9	14
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Introduced: 5/8/75
Referred: Finance

1 IN THE SENATE

BY MILLER

2 SENATE BILL NO. 427

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the
7 Department of Commerce for the implementation of the
8 provisions of the Emergency Residential Housing Rent
9 Regulation and Control Act; and providing for an effec-
10 tive date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. The sum of \$43,400 is appropriated from the general fund to
13 the Department of Commerce for the fiscal year ending June 30, 1975, for the
14 implementation of the provisions of the Emergency Residential Housing Rent
15 Regulation and Control Act (AS 34.06).

16 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
17 070(c).
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Introduced: 5/8/75
Referred: Finance

1 IN THE SENATE

BY MILLER

2 SENATE BILL NO. 427

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the
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17 070(c).
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Introduced: 5/8/75
Referred: Finance

1 IN THE SENATE

BY MILLER

2 SENATE BILL NO. 427

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a supplemental appropriation to the
7 Department of Commerce for the implementation of the
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9 Regulation and Control Act; and providing for an effec-
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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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14 implementation of the provisions of the Emergency Residential Housing Rent
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17 070(c).

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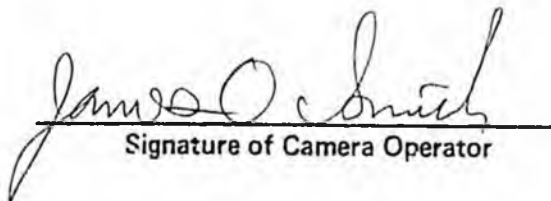
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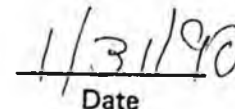


RECORDS CERTIFICATION



I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.


Signature of Camera Operator


Date

COMMITTEE REPORT

SENATE

5/16/75

Mr. President:

Date _____

The Committee on FINANCE has had SB 429 loan to ASHA for low-income housing in Fairbanks under consideration. A Majority of the members of the Committee

- recommends it DO PASS
- recommends it DO NOT PASS
- recommends it DO PASS WITH ATTACHED AMENDMENT(S)
- recommends it BE REPLACED WITH CS FOR _____ AND THAT
CS FOR _____ DO PASS
- "and" recommends it BE REFERRED TO THE _____
COMMITTEE
- reports it back WITHOUT RECOMMENDATION
- "other"

Members signing the Majority report:

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ Chairman

COMMITTEE REPORT

5/3/75

SENATE

FINANCIAL
4/14 15 1975

Mr. President:

Date

HEALTH, EDUCATION &
SOCIAL SERVICES

loan to

The Committee on

SB 429

ASHA for low-income housing in all cities

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

[Signature] _____
Ferguson _____ Do Pass IF Amended

Members NOT concurring in the Majority report:

[Signature] recommends: _____
[Signature] recommends: _____
_____ recommends: _____
_____ recommends: _____
_____ recommends: _____

[Signature] Chairman

Introduced: 5/9/75
Referred: Health, Education
and Social Services and
Finance

BY MILLER, BUTROVICH
AND HUBER

1 IN THE SENATE

2 SENATE BILL NO. 429

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a loan to the Alaska State Housing
7 Authority for low-income housing at Fairbanks; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The commissioner of revenue shall loan from the general fund
11 to the Alaska State Housing Authority the amount, not to exceed \$7,500,000,
12 necessary for site acquisition and construction of a low-income housing
13 project commonly known as the Golden Towers project at Fairbanks. The loan
14 is repayable over a 30-year period with an effective interest rate of three
15 per cent. Repayment of the loan shall commence five years after date of
16 initial occupancy of the project.

17 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).
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ALASKA STATE LEGISLATURE

NINTH Legislature FIRST Session

SENATE BILL NO. 429

By MILLER, BUTROVICH AND
MUEER

HISTORY IN THE SENATE

19 75

5 9

5 16

Read first time and referred to Committee on

HEALTH, EDUCATION, & SOCIAL SERVICES AND FINANCE

Reported back with recommendation that *less 1 dp 2 Finance*

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by President
Sent to House

SECRETARY OF THE SENATE

HISTORY IN THE HOUSE

19

Read first time and referred to Committee on

Reported back with recommendation that

Read second time and

Read third time and

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reconsideration

PASS	Effective Date
Yeas	Yeas
Nays	Nays
Absent	Absent
Excused	Excused

Reported correctly engrossed
Signed by Speaker
Returned to Senate

CHIEF CLERK OF THE HOUSE

HISTORY IN THE SENATE

19

Received from House

Reported correctly enrolled

Sent to Governor

..... By Governor

Filed with Lt. Governor

Chapter No.

"An Act relating to a loan to the Alaska State Housing Authority for low-income housing at Fairbanks; and providing for an effective date."

Loan to ASHA for low-income housing/Fairbanks

Introduced in the Senate 5/9, 1975

MEMORANDUM**State of Alaska**

TO:

Jim Fennel
Senate Finance

DEPT. _____

DIV. _____

SEC. _____

DATE :

12/17/75

FROM:

Park Frosch
Commerce & Econ. Dev.

SUBJECT:

SB 429

Re your request for a revised fiscal note.
ASHA informs me the bill is no longer
necessary as the Commissioner of Revenue has
agreed to loan ASHA \$5.0 million for the elderly
housing project in Fairbanks.

Introduced: 5/9/75
Referred: Health, Education
and Social Services and
Finance

BY MILLER, BUTROVICH
AND HUBER

1 IN THE SENATE

2 SENATE BILL NO. 429

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

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17 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).

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Introduced: 5/9/75
Referred: Health, Education
and Social Services and
Finance

BY MILLER, BUTROVICH
AND HUBER

1 IN THE SENATE

2 SENATE BILL NO. 429

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

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Introduced: 5/9/75
Referred: Health, Education
and Social Services and
Finance

BY MILLER, BUTROVICH
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2 SENATE BILL NO. 429

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

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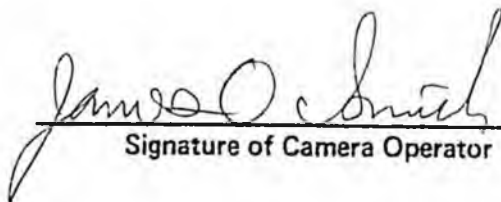
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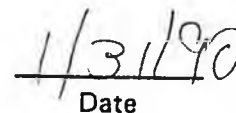
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I, the undersigned, an employee of the State of Alaska, do hereby certify that the microfilm images on this microform are accurate reproductions of the original records of the State of Alaska as accumulated during the regular course of business, and that it is the established policy and practice of this State to microfilm its records and to dispose of the original records after microfilm reproductions have been made.



Signature of Camera Operator



Date

COMMITTEE REPORT

5/22/75

HOUSE

Mr. Speaker:

Date May 22 1975

The Committee on FINANCE has had CSSB 433 am

under consideration. A Majority of the members of the Committee

recommends it DO PASS

recommends it DO NOT PASS

recommends it DO PASS WITH ATTACHED AMENDMENT(S)

recommends it BE REPLACED WITH CS FOR _____ AND THAT

CS FOR _____ DO PASS

"and" recommends it BE REFERRED TO THE _____

COMMITTEE

reports it back WITHOUT RECOMMENDATION

"other"

Members signing the Majority report:

<u>[Signature]</u>	<u>[Signature]</u>	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____
<u>[Signature]</u>	_____	_____

Members NOT concurring in the Majority report:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

_____ recommends:

[Signature] Chairman

Offered: 5/20/75
Referred: Rules

Original sponsor: Willis

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 433 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to purchase of municipal bonds in
7 cases of suit."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 *Section 1. AS 37.10.079(a) is amended to read:

10 (a) Notwithstanding the provisions of any other law, when the
11 commissioner of revenue determines that there are funds in the state
12 treasury above an amount sufficient to meet current demands, he may
13 [UP TO \$18,365,000 OF THEM MAY BE USED TO] invest in general obligation
14 bonds of political subdivisions of the state which meet the standards
15 described in (b) of this section.

16 * Sec. 2. AS 37.10.079(b)(2) is amended to read:

17 (2) the bond counsel nominated by the issuing political
18 subdivision in connection with the original offer for sale of the bonds
19 certifies

20 (A) that a lawsuit has been filed or is threatened which
21 challenges the corporate existence of the issuer or its power to
22 issue the bonds or to levy taxes to pay the bonds or otherwise
23 prevents the statement as to litigation referred to in (1) of this
24 subsection,

25 (B) that as a consequence of the filing of the suit,
26 the bonds cannot be sold or can only be sold at interest rates
27 substantially in excess of the interest rates the municipality
28 would otherwise reasonably expect to pay, and [THE BUYER HAS
29 PROPER CAUSE TO AVOID HIS CONTRACT FOR THE PURCHASE OF THE BONDS.

1 (C) THAT HE KNOWS OF NO EVIDENCE THAT THE FILING OF
2 THE SUIT HAS BEEN ARRANGED OR CONTRIVED DIRECTLY OR INDIRECTLY BY
3 EITHER THE ISSUER OR THE BUYER, AND]

4 (D) that, in his opinion, the municipality is or will
5 be pursuing all available means to establish the validity of the
6 bonds so that the lawsuit will be ultimately determined so as to
7 permit the delivery of the bonds with the statement as to litigation
8 referred to in (1) of this subsection.

9 * Sec. 3. AS 37.10.079(c) is amended to read:

10 (c) The purchase price for the bonds shall be their market value
11 which is the price the commissioner of revenue determines most nearly
12 equals the price the bonds would bear at the time of purchase if the
13 bonds could then be delivered with an unqualified approving opinion of
14 bond counsel as to the legality of the bonds and the other certificates
15 and statements customary in the delivery of bonds of political sub-
16 divisions [THE APPROVING OPINIONS, CERTIFICATES AND STATEMENTS RELATIVE
17 TO NO LITIGATION, PENDING OR THREATENED, AFFECTING THE VALIDITY OF THE
18 BONDS REFERRED TO IN THE ORIGINAL NOTICES OF SALE OF THE BONDS], pro-
19 vided, that this price shall not cause the effective interest rate on
20 any of these bonds to exceed eight [SEVEN AND ONE-HALF] per cent per
21 year. Before the purchase of the bonds by the commissioner of revenue,
22 the political subdivision shall agree (1) to pay to the commissioner
23 of revenue, to the extent any appropriation is made available, any
24 loss incurred by the state on resale of the bonds by the state, or (2)
25 if the commissioner of revenue so determines, (A) to repurchase the
26 bonds from the commissioner of revenue at the same price as the bonds
27 were sold to the state at such time as the political subdivision is
28 able to sell and deliver other [REFUNDING] bonds to provide funds to
29 repurchase the bonds purchased by the state or (B) to exchange the

1 bonds purchased by the commissioner of revenue for bonds thereafter
2 authorized by the political subdivision for the same purposes, bearing
3 the same effective interest rate and issued with the unqualified
4 approving opinion of bond counsel as to the legality of the bonds and
5 the other documents customary in the delivery of bonds by political
6 subdivisions. The commissioner of revenue may resell the bonds purchased
7 from the political subdivision under this section to any purchaser or
8 purchasers, or, in the alternative may resell the bonds to the political
9 subdivision in accordance with the terms and conditions of this subsec-
10 tion. The proceeds of sale shall be paid into the general fund provided
11 that any profit on the resale of the bonds shall be paid to the political
12 subdivision.

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Introduced: 5/9/75
Referred: Community and
Regional Affairs and
Finance

1 IN THE SENATE

BY WILLIS

2 SENATE BILL NO. 433

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

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22 issue the bonds or to levy taxes to pay the bonds or otherwise
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6 statement as to litigation referred to in (1) of this subsection.
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